

AGM
Finance Report 2021/22

Bank/Cash Total	£	77,002.46
Balance		

Current Account - Breakdown

	£	30,618.43	Operating funds	
	£	35,000.00	Reserve (Contingency) Fund	
	£	557.07	EYPP	<i>Unspent - C/F</i>
	£	7,135.96	Fundraising	
	£	1,646.00	Grants	
	£	2,045.00	Thrift club	<i>** Paid out in October **</i>
	£	<u>77,002.46</u>		
<i>Petty Cash</i>	£	<i>204.15</i>		

Summary

Budgets have been managed effectively. In comparison with the previous year end Income was down by 14.2% and expenditure was down by 10.8% before year end.

Income

Funding & Fees

The majority of our income is received from Gloucestershire County Council. This year totalled 101k, 18.7% decrease from previous year. Our non funded (children's fees) income totalled 14.7k, 72.4% increase from previous year however 2020/21 income was extremely low due to the covid-19 closures in place during last academic year.

A one off funding payment was received in June, in respect of local authority budgeted, funding underspend - 3.7k

EYPP

EYPP is received termly from Gloucestershire County Council, for children from low income families. The money received from EYPP is allocated to children in receipt of this funding, based on their individual needs. This year EYPP funding was spent as follows;

Intervention and resources for fine motor skills, maths and small world.

A balance of £557.07 was C/f to 22/23 for unspent funding due to the change in management.

Fundraising

INCOME

B/F from 20/21	£	1,681.15
Amazon Smile	£	52.47
Christmas Fundraising	£	391.00
Donation from June Ball	£	5,000.00
Trust		
Easter Fundraising	£	573.30
Forest Lottery	£	524.00
Photos Commission	£	128.00

£7,135.96 has been c/f to 2022/23. Due to the change in management and healthy year end profit the majority of fundraising income remains unspent.

Grants

B/F from 20/21	£	646.00	C/F 2022 / 23
FOD District Council	£	236.34	Jubilee celebrations - Spent on jubilee activities and jubilee party
Arnold Clark	£	1,000.00	C/F 2022 / 23

£1,646 has been c/f to 2022/23. Projects to be considered for the unspent grants and fundraising funds in 2022/23.

Expenditure

AGM
Finance Report 2021/22

Payroll **16.8% decrease from last year**

National Living and Minimum wage increased in April 2019 by 6.6% for 25 years and older

Expenditure

Budgets were well managed during the financial year. Cost centres reported minimal inflation rises, as budgeted.

7k of the year end forecast profit was allocated to re-invest back into the playgroup of which £6,528.29 was spent to improve the setting.
individual purchases costing in excess of £200 were as follows

Parenta	£	1,140.48	New Management System
Lydney Skips	£	730.00	2 Skips
Currys	£	598.00	2 Ipads for rooms
Currys	£	534.98	Printer and Cartridges
TTS	£	509.97	Outdoor Pirate Ship
ESPO	£	299.59	Resources for rooms
Ikea	£	280.00	Storage, lightinga and Cutlery
Jackson	£	250.00	Maintenance Odd Jobs
TTS	£	227.99	Sand and Water Play

Charity name:	Coalway Early Years	Charity number:	900365
---------------	---------------------	-----------------	--------

Receipts and payments accounts for the period

Period start date **1st September 2021**

Period end date **31st August 2022**

RECEIPTS	Previous year		Current year	
	£	p	£	p
Nursery Education Funding (Free for 3&4)	104,135.09		76,423.06	
Nursery Education Funding (New for 2)	20,316.38		24,706.92	
Children's fees	8,548.83		14,740.97	
EYPP	£557.07 c/f 2022/23 (EYPP)	4,625.41	2,018.48	
Toddlers	0.00		840.66	
<u>GRANTS:</u>				
Forest of Dean District Council			236.34	
B/F 21/22	£646 c/f 2022/23 (Grants)	520.00		
Arnold Clark	£1,000 c/f 2022/23 (Grants)			
Fundraising		88.04	1,255.76	
Donations - CAF - June Ball Trust	£5,000 c/f 2022/23 (Donations)			
	£2,135.96 c/f 2022/23 (Fundraising)	149.12		
		135.00		
Interest				
Other receipts		1,833.93	200.00	
Sub total		140,351.80	120,422.19	
Income from the sale of equipment		-	-	
TOTAL RECEIPTS	(A)	£140,351.80	£120,422.19	

PAYMENTS	Current year		Current year	
	£	p	£	p
Employment costs (gross pay + employer's NIC + Pensions)	£2,045 Thrift c/f 2022/23	105,429.11	87,760.78	
Training costs		350.94	1,488.95	
Grant Expenditure		520.00	236.34	
Premises (rent, heat etc) inc cleaning		8,735.55	9,103.62	
Subscriptions		807.15	797.32	
Insurance		1,263.43	1,306.90	
Administration		2,521.28	3,397.93	
Refreshments		319.13	388.94	
Consumables (paint, paper etc)		2,003.59	2,078.36	
Room Toys /Equipment & Furnishings		1,402.48	4,263.25	
Fundraising costs		372.16	1,255.76	
<u>Other Expenditure:</u>				
EYPP		4,625.41	2,018.48	
Toddler			385.37	
Misc		1,054.42	1,010.61	
Sub total		129,404.65	115,492.61	
Purchases of of equipment and other assets				
TOTAL PAYMENTS	(B)	£129,404.65	£115,492.61	

NET OF RECEIPTS AND PAYMENTS	(A-B=C)	£10,947.15	£4,929.58
Cash funds* incl. deposit a/c last year end	(D)	49,741.70	60,688.85
Cash funds* incl. deposit a/c this year end	(C+D)	£60,688.85	£65,618.43

STATEMENT OF ASSETS AND LIABILITIES			
			Current value
Bank Balance - Current Account			£76,798.31
Petty Cash/Float			£204.15
			£77,002.46
Thrift club - Paid out October	C/F 2022/23	-£	2,045.00
Fundraising	C/F 2022/23	-£	7,135.96
EYPP	C/F 2022/23	-£	557.07
Grants	C/F 2022/23	-£	1,646.00
			£65,618.43

Signed for the committee Role..... Date.....



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

COALWAY EARLY YEARS

On accounts for the year
ended

31st AUGUST 2022

Charity no
(if any)

900365

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 08 / 2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

A Adams

Date:

24.11.2022

Name:

ALYSSA ADAMS

Relevant professional
qualification(s) or body
(if any):

ACA - ICAEW

Address:

20 NEWERNE STREET, LYDNEY,
GLOUCESTERSHIRE
GL15 5RA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.