

The MS Therapy Centre (Oxford) Limited

**Trustees' Annual Report and
Financial Statements**

Year ended 31 December 2024

Registered Charity no: 900278

Company no: 2318549

The MS Therapy Centre (Oxford) Limited
Report and Financial statements for the year ended 31 December 2024

Index:

	Page
Company information	1
Trustees' annual report	2 - 4
Independent Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11

The MS Therapy Centre (Oxford) Limited
Company information

Company information Page 1

Trustees

A Gower resigned as Chairman 12/12/2024
D Webb (Treasurer)
M Hemingway (Secretary)
T Ball resigned 12/12/2024
A Davies
J Day
G Fewings
S Lewis elected 25/07/2024, as Chairman 12/12/2024
J Schoneiro elected 12/12/2024
I Taylor elected 12/12/2024
S Teamey elected 25/07/2024
M Walker

Sue Doran - Centre Manager

Company registration number: 2318549

Registered Office

37E Innovation Drive
Milton Park
Abingdon
Oxfordshire
OX14 4RT

Registered charity number: 900278

The MS Therapy Centre (Oxford) Limited
The report of the Trustees' for the year ended 31 December 2024

Page 2 of 24

The Trustees present their annual report and accounts for the year ended 31 December 2024

The full name of the charity is The MS Therapy Centre (Oxford) Limited.

The legal registration details are:

Date of incorporation: 17 November 1988

Company Registration Number: 2318549

The Registered Office: 37E Innovation Drive, Milton Park, Abingdon, Oxfordshire, OX14 4RT

Structure, Governance and Management

Governing document

The Charity is controlled by its governing document, a Deed of Trust, and constitutes a Limited Company, Limited by Guarantee.

Recruitment and appointment of new Trustees

Trustees are appointed by the members at Committee and the Annual General Meetings.

The Centre Manager updates information with the Charity Commission.

Related Parties

The MS Therapy Centre (Oxford) Limited is a company and a registered charity on its own.

The Therapy Centre is affiliated to the Neuro Therapy Network.

Charity no: 1031690. There are more than 60 centres throughout the UK.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks are monitored continually and actions taken to mitigate them.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The report of the Trustees' for the year ended 31 December 2024(continued)

Objectives and aims

The objectives for which the Company is founded are to aid and improve the conditions of those suffering from Multiple Sclerosis in Oxfordshire and neighbouring counties.

Volunteers

The Charity has one part-time paid member of staff (Centre Manager). All other personnel including Trustees are volunteers.

Principal funding sources

The MS Therapy Centre (Oxford) Limited is funded solely by voluntary contributions, fundraising events and occasionally supplemented by grants.

The Centre is largely dependent on donations and fundraising and the Committee is continually reviewing ways and taking various steps to maintain this source of income. The Committee will continue to seek further growth in income to expand the Centre's activities.

Reserves policy

The policy of the Charity is to hold a minimum of £15,000 in a secure account and in accordance with the resolution of the Management Committee, to use such accumulated assets for the development and improvement of the Therapy Centre.

The report of the Trustees' for the year ended 31 December 2024(continued)

Statement of Directors' and Trustees' responsibilities

Charity Law and the Companies Acts require the Board of directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit for the year then ended. In preparing the financial statements, the Board of directors are required to:

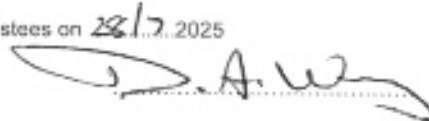
1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. follow applicable UK Accounting Standards, the statement of recommended practice for accounting and reporting issued by the Charity Commissioners of England and Wales;
4. prepare the financial statements on a going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable it to ensure that the financial statements comply with the Companies Act 2006 and the accounting requirements under Charity legislation. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the Board of Directors and Trustees on 28/12/2025

D. W. CHAIR



The MS Therapy Centre (Oxford) Limited
Independent examiner's report to the Trustees
Year ended 31 December 2024

Page 5

I report to the Trustees on my examination of the accounts of The MS Therapy Centre (Oxford) for the year ended 31 December 2024 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts carried out under section 143 of the Companies Act 2006 (the 2006 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2006 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: T. Trindle

Date: 28th July 2025

The MS Therapy Centre (Oxford) Limited
Statement of Financial Activities
Year ended 31 December 2024

Page 6

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income from				
Donations	6	53 043	0	53 043
Other trading activities		8 324	0	8 324
Investments	5	411	0	411
Total income		61 778	0	61 778
Expenditure on				
Raising funds		1 359	0	1 359
Charitable activities	7	62 313	0	62 313
Total expenditure		63 672	0	63 672
Net income		-1 894	0	-1 894
Transfers between funds		0	0	0
Net movement in funds		-1 894	0	-1 894
Reconciliation of funds				
Total funds brought forward		33 295	0	33 295
Total funds carried forward		31 401	0	31 401

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income from				
Donations	6	56 395	0	56 395
Other trading activities		10 553	0	10 553
Investments	5	281	0	281
Total income		67 229	0	67 229
Expenditure on				
Raising funds		1 899	0	1 899
Charitable activities	7	61 387	0	61 387
Total expenditure		63 286	0	63 286
Net income		3 943	0	3 943
Transfers between funds		0	0	0
Net movement in funds		3 943	0	3 943
Reconciliation of funds				
Total funds brought forward		29 352	0	29 352
Total funds carried forward		33 295	0	33 295

The Statement of Financial Activities includes all gains and losses recognised during the year.

All activities are derived from continuing operations.

The MS Therapy Centre (Oxford) Limited
Balance sheet
As at 31 December 2024

Page 7

Company no: 2318549

The assets and liabilities of the charity:

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible fixed assets	9		0		0
Total fixed assets			0		0
Current assets					
Debtors	10	4 580		6 113	
Cash at bank and in hand		33 459		32 865	
		38 039		38 978	
Creditors: amounts falling due					
Within one year	11	-6 638		-5 663	
Net current assets			31 401		33 295
Total assets less current liabilities			31 401		33 295

The funds of the charity:

Unrestricted funds	12		31 401		33 295
Restricted funds	12		0		0
Total charity funds			31 401		33 295

The members have not required the company to obtain an audit of its accounts for the year ended in question in accordance with section 476 of the Companies Act 2006.

The accounts have been prepared in accordance with the special provisions relating to small companies under s477 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard of Smaller Entities (2008).

The financial statements were approved by the Board on 28/12/2025 and are signed on its behalf by:

David Weat

D. A. Weat

1. Accounting policies

Basis of preparation of the accounts

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 18 July 2015 as read with the Update Bulletin entitled 'Charities SORP FRS 102 Update Bulletin', published by the Chartered Institute of Public Finance and Accountancy, London, in 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2016.

The financial statements are prepared on a going concern basis under the historic cost convention modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Accounting convention

The financial statements have been prepared on a going concern basis, under the historical cost convention.

Income

Donations and similar income are included in the financial statements on a receivable basis.

Expenditure

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to do so.

Charitable activities

Charitable activities include expenditure associated with improving the conditions of those suffering Multiple Sclerosis and other conditions.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

	<i>Straight line</i>
Portakabin & its fittings	over 8 years
Plant equipment	over 3 years
Computer equipment	over 2 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working and capital investment.

Restricted funds are funds that can only be used for particular restricted purposes. Restrictions arise when specified by the donor or when funds are raised for a particular purpose.

2. Surplus/(Deficit) of the year	2024	2023
This is arrived at after crediting:	£	£
Revenue turnover from ordinary activities	<u>53 043</u>	<u>56 395</u>
and after charging:		
Depreciation of fixed assets	<u>0</u>	<u>0</u>
3. Trustees' remuneration and benefits		
The Trustees received no remuneration or other benefits for the year ended 31 December 2024(2023: nil). There were no Trustees' expenses paid for the year ended 31 December 2024(2023: nil).		
The directors are defined as the Trustees.		
4. Employee information		
The charity has one paid employee, the Centre manager (2023: 1).		
5. Investment income	2024	2023
	£	£
Bank deposit interest	<u>411</u>	<u>281</u>

6. Voluntary income	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	2023 £
Centre donations	39 218	0	39 218	42 375
Donations	3 786	0	3 786	4 119
Gift Aid	7 999	0	7 999	8 063
Subscriptions	2 060	0	2 060	1 838
Miscellaneous income	0	0	0	0
Total income	53 043	0	53 043	56 395

7. Analysis of costs of charitable activities

	2024 £	2023 £
Direct support costs		
Massage	15 115	16 705
Osteopathy	3 786	5 105
Physiotherapy	479	1 106
Chiropody	1 592	1 472
Acupuncture	601	1 040
	21 553	25 428
Other support costs		
Wages, social security and pension costs	19 333	18 870
Electricity and water	3 737	2 378
Running costs and equipment	625	768
Oxygen supplies	9 519	8 526
Cleaning	1 150	1 117
Depreciation	0	0
Insurance	909	1 135
Legal	-111	500
Telephone and communications	1 479	1 752
Building & Equipment Maintenance	3 605	755
Grants	0	95
	40 246	35 846
Governance costs		
Federation membership	480	100
Accountancy	34	13
	514	113
Total costs of charitable activities	62 313	61 387

8. Taxation

The MS Therapy Centre (Oxford) Limited is a registered charity, and is, therefore exempt from liability to taxation on its income and capital gains.

9. Tangible fixed assets

	Portakabins & fittings	Plant & Computer equip't	Total
Cost	£	£	£
At 1 January 2024	43 032	25 770	68 802
Additions	0	0	0
Disposals	0	0	0
At 31 December 2024	43 032	25 770	68 802
Accumulated depreciation			
At 1 January 2024	43 032	25 770	68 802
Charge for the year	0	0	0
Disposals	0	0	0
At 31 December 2024	43 032	25 770	68 802
Net book value			
At 01 December 2023	0	0	0
At 31 December 2024	0	0	0

10. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade debtors	0	0
Other debtors	4 580	6 113
	4 580	6 113

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	0	0
Other creditors	1 448	990
Accrued expenses	5 190	4 693
	6 638	5 683

12. Analysis of net movements in funds

	Restricted	Unrestricted
	£	£
Balance at 1 January 2024	0	33 295
Incoming resources	0	61 778
Outgoing resources	0	-63 672
Transfer to unrestricted funds	0	0
Transfer from restricted funds	0	0
Balance at 31 December 2024	0	31 401

13. Contingent liabilities

There are no contingent liabilities at the year ended 31 December 2024. (2023: nil).

14. Related party transactions

Donations from trustees were £3,493.(2023: £5,633).