

**Bridgemary, Rowner & Woodcot Community  
Association  
Annual Accounts  
For The Year Ending 31<sup>st</sup> March 2024**

**ACCOUNTANTS REPORT**

We have prepared these accounts, without audit, from the records and information supplied

J. Humphry Associates Ltd

9 September 2024

## **Independent Examiner's Report to the Trustees of Bridgemary, Rowner & Woodcot Community Association**

*I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024.*

### **Responsibilities and basis of report**

*As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').*

*I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.*


### **Independent examiner's statement**

*Charities with gross income exceeding £25,000 must be examined by a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.*

*I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:*

- 1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or*
- 2. the accounts do not accord with those records; or*
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.*

*I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the accounts to be reached.*



James Piper FMAAT ATT FIAB

J Humphry Associates Ltd  
11a The Green  
Stubbington  
PO14 2JG  
Dated 09 September 2024

## Financial Statements

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
<b>Income Resources</b>						
Hire, Rent and Members	1.1	£ 23,122		£ 20,542	£ 23,122	£ 20,542
Donations and Covenant	1.2	19,368		13,552	19,368	13,552
Grants and Sundry	1.3	10,310		4,325	10,310	4,325
<b>Total Incoming Resources</b>		<b>52,800</b>			<b>52,800</b>	<b>38,419</b>
<b>Resources expended</b>						
Building and Office costs	2.1	44,731			44,731	30,691
Events	2.2	9,550			9,550	9,538
Sundry	2.3	627			627	1,362
<b>Total resources expended</b>		<b>54,908</b>			<b>54,908</b>	<b>41,591</b>
Net incoming/(outgoing resources before transfers		<b>(2,108)</b>			<b>(2,108)</b>	<b>(3,172)</b>
Transfers between funds in/(Out)						
Net movements in funds		(2,108)			(2,108)	(3,172)
Total funds brought forward		12,697			12,697	15,869
<b>Total funds carried forward</b>		<b>10,589</b>			<b>10,558</b>	<b>12,697</b>



**Balance Sheet**

	Notes	2024	2023
<b>Fixed Assets</b>		£	£
Tangible	3.1	9,128	4,608
Investments	3.2	1	1
<b>Total Fixed Assets</b>		<b>9,129</b>	<b>4,609</b>
<b>Current Assets</b>			
Sales Ledger	4.1	957	180
Prepayments	4.2	532	500
Bank		9,310	10,566
Cash		390	1,628
<b>Current Liabilities</b>			
Accruals	5.1	600	178
<b>Total Current Assets</b>		<b>19,717</b>	<b>17,306</b>
<b>Liabilities</b>			
Creditors: more than one year		-	-
<b>Total Net Assets and Liabilities</b>		<b>19,717</b>	<b>17,306</b>
<b>Represented by</b>			
<b>General Fund:</b>			
Unrestricted Funds		10,589	12,697
Designated Funds		-	-
Restricted Funds		-	-
<b>Total Fund</b>		<b>10,558</b>	<b>12,697</b>
<b>Fixed Asset Restatement Account</b>	6.1	9,128	4,608
<b>Investment Account</b>	6.2	1	1
<b>Closing Balance</b>		<b>19,717</b>	<b>17,306</b>

The Financial Statements were approved by the BR&WA by:

Name:  .....

Date: 26/09/24 .....

## **Notes to the Financial Statements**

### **Accounting policies**

#### **Basis of financial statements**

The financial statements have been prepared under in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (as updated through Update Bulletin 1 published on 2 February 2016 and bulletin 2 published 5 October 2018), the financial reporting standard applicable in UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK generally accepted practice (UK GAAP).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the BR&WA is responsible in law. They do not include the accounts of any connected entity that have their filing requirements.

The accounts have been prepared in GBP, which is the functional currency for the charity and rounded to the nearest whole £.

#### **Fund accounting**

Unrestricted funds are general funds which can be used for the charity's ordinary purposes.

Designated funds are general funds set aside by the BR&WC for use in the future. Project funds are designated for particular projects for administration purposes only.

Restricted funds represent (a) income from trusts of endowments which may be expended only on those restricted objects provided in the terms of the trust of bequest, and (b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be spent on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund.

#### **Incoming resources**

Income is recognised on an accrual basis allowing for timing differences that may occur in the provision of normal charitable activity, trading, and governance.

#### **Resources expended**

Resources expended are calculated on an accrual basis allowing for timing differences that may occur in the provision of normal charitable activity, trading, and governance.

**1. Incoming Resources**

	Unrestricted	Designated	Restricted	Total 2024	Total 2023
	£	£	£	£	£
<b><u>1.1 Hire, Rent and Members</u></b>					
Hire Charges	15,192			15,192	13,143
Rent	3,000			3,000	3,000
Membership Fees	4,930			4,930	4,399
Total hire, rent, members	<b>23,122</b>			<b>23,122</b>	<b>20,542</b>
<b><u>1.2 Donations and Covenant</u></b>					
Donations	1,368			1,368	
Covenant	18,000			18,000	12,712
Total donation and covenant	<b>19,368</b>			<b>19,368</b>	<b>12,712</b>
<b><u>1.3 Grants and Sundry</u></b>					
Grants	5,000			5,000	-
Sundry	5,310			5,310	4,325
Total Grant and sundy	<b>10,310</b>			<b>10,310</b>	<b>4,325</b>
Total Income resources	<b>52,800</b>			<b>52,800</b>	<b>38,419</b>

**2. Resources Expended**

	Unrestricted	Designated	Restricted	Total 2023	Total 2023
	£	£	£	£	£
<b><u>2.1 Building and Office Costs</u></b>					
Rates	180			180	829
Light and Heat	14,856			14,856	13,123
Water	-			-	-
Rent	2,828			2,828	1,774
Gaming Licence	50			50	42
Liquor Licence	-			-	117
Tv Licence	159			159	159
PRS	849			849	132
Repair and Maintenance	15,138			15,138	8,572
Other Premises Cost	2,137			2,137	2,721
Insurance	3,545			3,545	2,330
Printing, Postage and Stationery	469			469	114
Capital Purchases	4,520			4,520	2,218
Total building and office costs	<b>44,731</b>			<b>44,731</b>	<b>30,691</b>
<b><u>2.2 Events</u></b>					
Entertainment	8,911			8,911	8,471

Gifts and Prizes	640	640	1,067
Total Events costs	<b>9,550</b>	<b>9,550</b>	<b>9,538</b>
<b><u>2.3 Sundry</u></b>			
Sundry	80	80	412
Accountancy Fees	550	550	950
Total Sundry	<b>627</b>	<b>627</b>	<b>1,362</b>

**3.1 Fixed Assets**

New fixed assets that were purchased in the year are as follows:

- Chairs - £3,720
- Television - £800

No Depreciation was charged in the year.

**3.2 Investments**

This relates to the investment in the related organisation 5 Brewers Limited who conducts trading activities on the association's premises

**4.1 Sales Ledger**

At year end the following was outstanding to BR&WC:

- 957

**4.2 Prepayments**

At the year-end prepayments were made up of the following:

- Rent £532

**5.1 Accruals:**

This related to the following:

- £600 – Accountancy fee accrual

**6.1 Fixed Asset Restatement Account**

Fixed assets have been restated as they have previously been written off in the year in which they were purchased

**6.2 Investment Account**

This is related to the share ownership of 5 Brewer Limited being restated in the accounts.

*Simplified Accounts:*

	YE 31 March 24		YE 31 March 23	
	£	£	£	£
<i>Income</i>				
Grants		5,000		-
Hall Hire		15,192		13,143
Members		4,930		4,399
Rent		3,000		3,000
Covenant		18,000		12,712
Sundry		6,678		4,325
Total Income		52,800		38,418
<i>Expenditure</i>				
Rent	2,828		1,774	
Rates	180		829	
Light and Heat	14,856		13,126	
Water	-		-	
Gaming Licence	50		42	
Liquor Licence	-		117	
Tv Licence	159		159	
PRS	849		132	
Repair and Maintenance	15,138		8,572	
Capital Purchases	4,520		2,218	
Insurance	3,545		2,330	
Accountants	550		950	
Entertainment	8,911		7,771	
Gifts, Prizes and Donations	640		1,067	
Printing, Postage and Stationery	469		114	
Sundry	77		412	
Computer Costs	168		-	
Other Premises Costs	1,969		1,977	
		54,908		41,591
Surplus/(deficit) for the year		(2,108)		(3,172)

**BRIDGEMARY ROWNER & WOODCOT  
COMMUNITY ASSOCIATION**

**TRUSTEES' ANNUAL REPORT  
RECEIPTS & PAYMENTS ACCOUNT  
STATEMENT OF ASSETS AND LIABILITIES**

**31 MARCH 2024**

Charity Registration No. 900276



## **BRIDGEMARY ROWNER & WOODCOT COMMUNITY ASSOCIATION**

### **TRUSTEES' ANNUAL REPORT**

**Year Ended 31 March 2024**

#### **SECTION A – REFERENCE AND ADMINISTRATION DETAILS**

##### **The Charity:**

Registered Name: Bridgemary, Rowner & Woodcot Community Association

Registered Charity no. 900276

Registered Address: Wych Lane, Bridgemary, Gosport, Hampshire PO13 0JN

##### **Chairty Trustees:**

The Trustees who served during the year ended 31 March 2024 were:

Mrs L Gaskin (Chair till Oct 2023)

Mr A Bound (Chair from Oct 2023)

Mrs B J Miller (Secretary & Membership Sec)

Mrs B Pottle (Secretary from Oct 2023)

Mrs J Williams (Treasurer till Oct 2023)

Ms R Hart (Treasurer from Oct 2023)

Mr B Long (Vice Chair from Oct 2023)

Mrs V Price

Mrs D Healy (Entertainment)

Mrs J Algar

Mr M Pearce

Mr P Walker

Mr S Tume

Ms J Kendall

Ms S Piper

Mr J Butler

#### **SECTION B – STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Legal Status:** Unincorporated Association

##### **Constitution:**

Bridgemary, Rowner & Woodcot Community Association (the Association) is a registered charity formed under a trust deed dated 9 May 1989 and is governed by a General Committee (the Committee), the members of which are managing trustees within the meaning of the Charities Act 2011.

The Committee meets approximately 10 times per year. Trustees are elected by a simple majority at a quorate general meeting. Trustees may be co-opted by the Committee to fill a casual vacancy. Routine operating decisions are taken by simple majority of a quorate Committee. Major operating and constitutional decisions are taken by a requisite majority of members in general meeting.

**Risk management policy**

The Board has reviewed the major risks to which it considers the Association is exposed and has ensured that adequate systems have been established to mitigate those risks.

**Policies for furtherance of objectives**

It is the policy of the Association to provide facilities for welfare organisations, further education classes and social and leisure activities for the benefit of the inhabitants of Bridgemark, Rowner & Woodcott. The facilities include the hire of the hall for private meetings or functions at very competitive prices.

There have been no significant changes in policies since the last annual report.

**Powers**

The Association is permitted by its constitution to engage in any lawful activity as shall further its charitable objectives and may invest money not immediately required for its objectives in such investments, securities, or property as it thinks fit.

**Related Organisation****5 Brewers Limited**

5 Brewers Limited (the trading company) is employed by the Association to manage the bar and other trading activities conducted on the Association's premises.

Charges for transactions between the Charity and trading company are made at amounts that, in the opinion of the Committee, equate to a fair market value. The trading company donates its corporation tax adjusted profits to the Association under Gift Aid arrangements as a covenant each year (see Section E). The Association is shareholder of the trading company.

**SECTION C – OBJECTIVES AND ACTIVITIES****Objectives**

The objectives of the Association are to encourage and provide facilities for promoting social welfare and recreation for the inhabitants of Bridgemark, Rowner and Woodcot and the surrounding neighbourhood. In the furtherance of those objectives the Association is required to maintain and manage a community centre in co-operation with the local statutory authorities.

**Activities**

The BRWCA has continued to provide facilities for the benefits of members of the local community.

Several groups hire the hall on a weekly or monthly basis – Monday and Thursday line dancing, Solent Outreach, Ladybird Club, Headway, Young At Heart keep fit and the Women's Institute. The Association also has darts and pool teams which play in the local leagues.

**SECTION D – ACHIEVEMENTS AND PERFORMANCE**



A full programme of entertainment was scheduled including singers, summer family fun day, Burns Night, quizzes, kids' Christmas party and panto, and New Year celebrations. An Easter Egg hunt was held for the children and trips to Goodwood Races and Weymouth also took place during the summer.

The hall is also available for private functions such as birthday, christening and wedding parties, and the Association supports local charities with subsidised hall hire fees.

The receipt of a substantial covenant received from 5 Brewers Ltd (see below) enabled the redecoration of the main hall (including new window blinds) amounting to £4,983, the purchase of 100 replacement chairs at a cost of £3,720 as well as ongoing repairs and general maintenance.

The Association appreciates the hard work of members and staff of the trading company, who give their time to organise the above events on behalf of the approximately 300 members, as of March 2024.

## **SECTION E – FINANCIAL REVIEW**

### **Reserves policy**

The Association's policy is to hold sufficient reserves to enable it to withstand a financial setback or take advantage of an opportunity.

### **Financial position**

The Trustees are satisfied with the financial position of the Association and that the assets are sufficient to meet its current commitments. Due to the energy crisis the electricity direct debit this year was increased significantly £1000 to £1,525 per month. The Association charges an amount to the trading company for rent and utilities.

The Association was pleased to receive a covenant of £18,000 in June 2023 from 5 Brewers Limited, being the tax adjusted profit made during the limited trading period of this year.

## **SECTION F - DECLARATION**

**The Trustees declare that they have approved the trustees' report above:**

**Signed on behalf of Trustees:**

 ..... Chair – A Bound (Mr)

 ..... Treasurer - R Hart (Ms)

## STATEMENT OF ASSETS AND LIABILITIES

As of 31 March 2024

Tangible fixed assets:	<u>Note</u>	£
Furniture and equipment		9,128
Less: provision for depreciation		
Fixed Asset Investment		1
<b>Total</b>		<b>9,129</b>
Current Assets		
Sales Ledger		957
Prepayments		532
Cash at bank and in hand		9,699
Current Liabilities		
Accrual		600
EXCESS OF ASSETS OVER (LIABILITIES)		<b>19,717</b>

### NOTES

1. Fixed asset investment

This represents a 100% interest in the ordinary share capital of 5 Brewers Limited, the Association's trading company.

2. Trustees' remuneration

Neither the trustees nor anyone connected with them received any remuneration in connection with their services as trustees of the Charity.

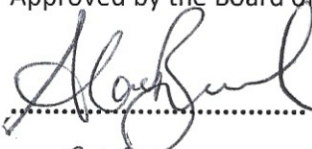
3. Trustees' expenses


No trustees or anyone connected with them received reimbursement for their expenses incurred in carrying out Trustee activities.

4. Corporation tax

The charity is registered with the Charity Commissioners, and as such is exempted by HM Revenue and Customs from liability to corporation tax on its operating surpluses and investment income while it pursues its charitable objectives.

Approved by the Board of Trustees on 26 September 2024 and signed on its behalf

  
..... Chair – A Bound (Mr)

  
..... Treasurer - R Hart (Ms)