

**BRIDGEMARY ROWNER & WOODCOT
COMMUNITY ASSOCIATION**

**TRUSTEES' ANNUAL REPORT
RECEIPTS & PAYMENTS ACCOUNT
STATEMENT OF ASSETS AND LIABILITIES**

31 MARCH 2023

Charity Registration No. 900276

BRIDGEMARY ROWNER & WOODCOT COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT

Year Ended 31 March 2023

SECTION A – REFERENCE AND ADMINISTRATION DETAILS

The Charity:

Registered Name: Bridgemary, Rowner & Woodcot Community Association

Registered Charity no. 900276

Registered Address: Wych Lane, Bridgemary, Gosport, Hampshire PO13 0JN

Chairty Trustees:

The Trustees who served during the year ended 31 March 2023 were:

Mrs N Cowley (Chair)	Mrs L Gaskin (Vice Chair/Chair)
Mrs B J Miller (Secretary & Membership Sec)	Mrs J Williams (Treasurer)
Mr S Cowley	Mrs D Healy (Entertainment)
Miss D Attwood	Ms B Williams
Mrs J Algar	Mr R Pennicott
Mrs J Pennicott	Mrs M McLaren
Mr M Pearce	Mr P Walker
Ms R Tomlin	Mr S Houghton

SECTION B – STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status: Unincorporated Association

Constitution:

Bridgemary, Rowner & Woodcot Community Association (the Association) is a registered charity formed under a trust deed dated 9 May 1989 and is governed by a General Committee (the Committee), the members of which are managing trustees within the meaning of the Charities Act 2011.

The Committee meets approximately 10 times per year. Trustees are elected by a simple majority at a quorate general meeting. Trustees may be co-opted by the Committee to fill a casual vacancy. Routine operating decisions are taken by simple majority of a quorate Committee. Major operating and constitutional decisions are taken by a requisite majority of members in general meeting.

Risk management policy

The Board has reviewed the major risks to which it considers the Association is exposed and has ensured that adequate systems have been established to mitigate those risks.

Policies for furtherance of objectives

It is the policy of the Association to provide facilities for welfare organisations, further education classes and social and leisure activities for the benefit of the inhabitants of Bridgemary, Rowner & Woodcott. The facilities include the hire of the hall for private meetings or functions at very competitive prices.

There have been no significant changes in policies since the last annual report.

Powers

The Association is permitted by its constitution to engage in any lawful activity as shall further its charitable objectives and may invest money not immediately required for its objectives in such investments, securities, or property as it thinks fit.

Related Organisation**5 Brewers Limited**

5 Brewers Limited (the trading company) is employed by the Association to manage the bar and other trading activities conducted on the Association's premises.

Charges for transactions between the Charity and trading company are made at amounts that, in the opinion of the Committee, equate to a fair market value. The trading company donates its corporation tax adjusted profits to the Association under Gift Aid arrangements as a covenant each year (see Section E). The Association is shareholder of the trading company.

SECTION C – OBJECTIVES AND ACTIVITIES**Objectives**

The objectives of the Association are to encourage and provide facilities for promoting social welfare and recreation for the inhabitants of Bridgemary, Rowner and Woodcot and the surrounding neighbourhood. In the furtherance of those objectives the Association is required to maintain and manage a community centre in co-operation with the local statutory authorities.

Activities

The BRWCA has continued to provide facilities for the benefits of members of the local community.

Several groups hire the hall on a weekly or monthly basis – Monday and Thursday line dancing, Solent Outreach, Ladybird Club, Headway, Young At Heart keep fit and the Women's Institute. The Association also has darts and pool teams which play in the local leagues.

SECTION D – ACHIEVEMENTS AND PERFORMANCE

A full programme of entertainment was scheduled including singers, summer family fun day, Burns Night, quizzes, kids' Christmas party and panto, and New Year celebrations. An Easter Egg hunt was held for the children and trips to Goodwood Races and Weymouth also took place during the summer. A full weekend of entertainment was provided to celebrate the Queen's Platinum Jubilee.

The hall is also available for private functions such as birthday, christening and wedding parties, and the Association supports local charities with subsidised hall hire fees.

The receipt of a substantial covenant received from 5 Brewers Ltd (see below) enabled the purchase of a new floor in the hall amounting to £6,833, as well as ongoing repairs and refurbishments such as painting the outside of the building, boiler repairs and including purchase of a new water heater, an oven, and kitchen appliances.

The Association appreciates the hard work of members and staff of the trading company, who give their time to organise the above events on behalf of the approximately 300 members, as of March 2023.

SECTION E – FINANCIAL REVIEW

Reserves policy

The Association's policy is to hold sufficient reserves to enable it to withstand a financial setback or take advantage of an opportunity.

Financial position

The Trustees are satisfied with the financial position of the Association and that the assets are sufficient to meet its current commitments. Due to the energy crisis the electricity direct debit this year was increased significantly from £522 to £815, then £1000 per month. The Association charges an amount to the trading company for rent and utilities.

The Association was pleased to receive a covenant of £12,712 in October 2022 from 5 Brewers Limited, being the tax adjusted profit made during the limited trading period of this year.

SECTION F - DECLARATION

The Trustees declare that they have approved the trustees' report above:

Signed on behalf of Trustees:

..... Chair – L Gaskin (Mrs)

..... Treasurer - J Williams (Mrs)

STATEMENT OF ASSETS AND LIABILITIES

As of 31 March 2023

	<u>Note</u>	£
Tangible fixed assets:		
Furniture and equipment		4,608
Fixed asset investment	1	1
Total		4,609
Current Assets:		
Sales Ledger		180
Prepayments		500
Cash at bank and in hand		12,194
Current Liabilities:		
Accrual		178
EXCESS OF ASSETS OVER (LIABILITIES)		17,306

NOTES

1. Fixed asset investment

This represents a 100% interest in the ordinary share capital of 5 Brewers Limited, the Association's trading company.

2. Trustees' remuneration

Neither the trustees nor anyone connected with them received any remuneration in connection with their services as trustees of the Charity.

3. Trustees' expenses

No trustees or anyone connected with them received reimbursement for their expenses incurred in carrying out Trustee activities.

4. Corporation tax

The charity is registered with the Charity Commissioners, and as such is exempted by HM Revenue and Customs from liability to corporation tax on its operating surpluses and investment income while it pursues its charitable objectives.

Approved by the Board of Trustees on 14 September 2023 and signed on its behalf

..... Chair – L Gaskin (Mrs)

..... Treasurer – J Williams (Mrs)

**Bridgemary, Rowner & Woodcot Community
Association
Annual Accounts
For The Year Ending 31st March 2023**

ACCOUNTANTS REPORT

We have prepared these accounts, without audit, from the records and information supplied

J. Humphry Associates Ltd

9 October 2023

**Independent Examiner's Report to the Trustees of Bridgemary, Rowner &
Woodcot Community Association**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Charities with gross income exceeding £25,000 must be examined by a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or*
- 2. the accounts do not accord with those records; or*
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to this report in order to enable a proper understanding of the accounts to be reached.



James Piper FMAAT ATT AATQB

J Humphry Associates Ltd
11a The Green
Stubbington
PO14 2JG
Dated 09 October 2023

Financial Statements

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£	£
Income Resources						
Hire, Rent and Members	1.1	20,542			20,542	17,763
Donations and Covenant	1.2	13,552			13,552	1,774
Grants and Sundry	1.3	4,325			4,325	14,879
Total Incoming Resources		38,419			38,419	34,416
Resources expended						
Building and Office costs	2.1	31,390			30,691	22,397
Events	2.2	8,838			9,538	6,751
Sundry	2.3	1,362			1,362	2,150
Total resources expended		41,591			41,591	31,298
Net incoming/(outgoing resources before transfers)		(3,172)			(3,172)	3,118
Transfers between funds in/(Out)						
Net movements in funds		(3,172)			(3,172)	3,118
Total funds brought forward		15,869			15,869	12,751
Total funds carried forward		12,697			12,697	15,869

Balance Sheet

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
Fixed Assets		£	£
Tangible	3.1	4,608	2,390
Investments	3.2	1	1
Total Fixed Assets		4,609	2,390
Current Assets			
Sales Ledger	4.1	180	645
Prepayments	4.2	500	562
Bank		10,566	13,675
Cash		1,628	1,287
Current Liabilities			
Accruals	5.1	178	300
Total Current Assets		17,306	18,260
Liabilities			
Creditors: more than one year		-	-
Total Net Assets and Liabilities		17,306	18,260
Represented by			
General Fund:			
Unrestricted Funds		12,697	15,869
Designated Funds		-	-
Restricted Funds		-	-
Total Fund		12,697	15,869
Fixed Asset Restatement Account	6.1	4,608	2,390
Investment Account	6.2	1	1
Closing Balance		17,306	18,260

The Financial Statements were approved by the BR&WA by:

Name:

Date:

Notes to the Financial Statements

Accounting policies

Basis of financial statements

The financial statements have been prepared under in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (as updated through Update Bulletin 1 published on 2 February 2016 and bulletin 2 published 5 October 2018), the financial reporting standard applicable in UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK generally accepted practice (UK GAAP).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the BR&WA is responsible in law. They do not include the accounts of any connected entity that have their filing requirements.

The accounts have been prepared in GBP, which is the functional currency for the charity and rounded to the nearest whole £.

Fund accounting

Unrestricted funds are general funds which can be used for the charity's ordinary purposes.

Designated funds are general funds set aside by the BR&WC for use in the future. Project funds are designated for particular projects for administration purposes only.

Restricted funds represent (a) income from trusts of endowments which may be expended only on those restricted objects provided in the terms of the trust of bequest, and (b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be spent on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund.

Incoming resources

Income is recognised on an accrual basis allowing for timing differences that may occur in the provision of normal charitable activity, trading, and governance.

Resources expended

Resources expended are calculated on an accrual basis allowing for timing differences that may occur in the provision of normal charitable activity, trading, and governance.

1. Incoming Resources

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
<u>1.1 Hire, Rent and Members</u>					
Hire Charges	13,143			13,143	11,021
Rent	3,000			3,000	2,250
Membership Fees	4,399			4,399	4,492
Total hire, rent, members	20,542			20,542	17,763
<u>1.2 Donations and Covenant</u>					
Donations	840			840	
Covenant	12,712			12,712	1,774
Total donation and covenant	13,552			13,552	1,774
<u>1.3 Grants and Sundry</u>					
Grants	-			.	10,667
Sundry	4,325			4,325	4,212
Total Grant and sundy	4,325			4,325	14,879
Total Income resources	38,419			38,419	34,416

2. Resources Expended

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
<u>2.1 Building and Office Costs</u>					
Rates	829			829	212
Light and Heat	13,126			13,123	4,685
Water	-			-	162
Rent	1,774			1,774	1,268
Gaming Licence	42			42	8
Liquor Licence	117			117	63
Tv Licence	159			159	159
PRS	132			132	440
Repair and Maintenance	8,572			8,572	6,038
Other Premises Cost	1,977			2,721	1,386
Insurance	2,330			2,330	3,135
Printing, Postage and Stationery	114			114	97
Capital Purchases	2,218			2,218	4,600
Total building and office costs	31,390			30,691	22,397
<u>2.2 Events</u>					
Entertainment	7,771			8,471	6,305

Gifts and Prizes	1,067	1,067	446
Total Events costs	8,838	9,538	6,751

2.3 Sundry

Sundry	412	412	1,550
Accountancy Fees	950	950	600
Total Sundry	1,362	1,362	2,150

3.1 Fixed Assets

New fixed assets that were purchased in the year are as follows:

- Hoptpoint Cooker - £564
- Vacuum Cleaner - £140
- 3x Hand dryers - £744
- Defibrillator - £700
- Gazebo - £70

No Depreciation was charged in the year.

3.2 Investments

This relates to the investment in the related organisation 5 Brewers Limited who conducts trading activities on the association's premises

4.1 Sales Ledger

At year end the following was outstanding to BR&WC:

- £180 - Townswomen Guild.

4.2 Prepayments

At the year-end prepayments were made up of the following:

- Rent £500

5.1 Accruals:

This related to the following:

- £650 – Accountancy fee accrual
- Less
- £472 – Hire charges accrual

6.1 Fixed Asset Restatement Account

Fixed assets have been restated as they have previously been written off in the year in which they were purchased

6.2 Investment Account

This is related to the share ownership of 5 Brewer Limited being restated in the accounts.

Simplified Accounts:

	YE 31 March 23		YE 31 March 22	
	£	£	£	£
<i>Income</i>				
Grants		-		10,667
Hall Hire		13,143		11,021
Members		4,399		4,492
Rent		3,000		2,250
Covenant		12,712		1,774
Sundry		4,325		4,212
Total Income		38,418		34,416
<i>Expenditure</i>				
Rent	1,774		1,268	
Rates	829		212	
Light and Heat	13,126		4,685	
Water	-		162	
Gaming Licence	42		8	
Liquor Licence	117		63	
Tv Licence	159		159	
PRS	132		440	
Repair and Maintenance	8,572		6,038	
Capital Purchases	2,218		4,600	
Insurance	2,330		3,135	
Accountants	950		600	
Entertainment	7,771		6,305	
Gifts, Prizes and Donations	1,067		446	
Printing, Postage and Stationery	114		97	
Sundry	412		1,550	
Computer Costs	-		144	
Other Premises Costs	1,977		1,386	
		41,591		31,298
Surplus/(deficit) for the year		(3,172)		3,118