

REGISTERED COMPANY NUMBER: 2224016 (England and Wales)
REGISTERED CHARITY NUMBER: 900107

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Stroud Valleys Project Limited

millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

Stroud Valleys Project Limited

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for the Year Ended 31 March 2025

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Stroud Valleys Project Limited

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is established for the public benefit for the following purposes in the area comprising local government of Stroud, Gloucestershire, and when appropriate the county of Gloucestershire:

- To educate the public in the natural history, history, geography, industrial archaeology and architecture of the Stroud District.
- To secure the protection, preservation, development and improvement of the natural and built environment of the Stroud District, in line with the principles of sustainable development.
- To provide facilities for recreation with the object of improving conditions for those living, working or visiting to the Stroud District, in line with the principles of sustainable development.

Originally founded in 1988 to protect the industrial and natural heritage of Stroud and its five valleys, Stroud Valleys Project (SVP) has established a reputation for proactive and constructive work with local community groups and volunteers: helping, inspiring and training them to discover and nurture the wildlife and green spaces on their doorsteps. SVP opens up opportunities for a much wider group of people to become involved in environmental improvement, reaching out to young and old, as well as to people who may have been cut off from such activities by disadvantage or disability.

During the 2024-25 year, our key projects have been:

- Building Sensory Gardens with Local Communities: National Lottery Reaching Communities fund is supporting a two year extension of the project;
- Garden Guardians: two year project funded by The National Lottery Heritage Fund;
- Wildshed: funded by Gloucestershire County Council's Thriving Communities Fund;
- Carers in Nature: funded through the NHS and Gloucestershire County Council;
- Wildwork volunteer group: supported by the Police and Crime Commissioner for Gloucestershire;
- Creative Shed: funded by various small donations, and reinvesting income from sales of the group's products;
- Employment and Skills Hub Outreach Project: funded by Gloucestershire County Council through the UK Shared Prosperity Fund;
- Cotswold Canals Connected: funded through Stroud District Council and The National Lottery Heritage Fund;
- Tree planting: various funders, including the Local Authority Tree Fund supported our record breaking programme of tree planting for the year;

Public benefit

Our vision is to support people and nature to thrive together, and our objectives are to:

- Ensure our charity has a sound and sustainable business model;
- Identify environmental projects throughout Gloucestershire in which we can work with local people to make better, healthier places in which to live, now and in the future;
- Promote inclusivity by working with a wide range of people from all sectors of the community;
- Develop sustainable long-term partnerships with local councils and other organisations to help us deliver a range of projects which meet our aims;
- Help, inspire and train individual people, communities and organisations to discover, understand and nurture the natural environment;
- Provide lifelong learning opportunities that support people to develop skills and knowledge.

Stroud Valleys Project Limited

Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Additionally we have continued to work in partnership with several parish councils; with Cam Parish Council at Rackleaze Wetlands, with Cainscross Parish Council at Queen Elizabeth II Playing Fields, with Kingswood Parish Council for the new ponds within the parish and with Berkeley Town Council at Sarah's Field and Canon Park. We have also continued to work in the Walled Garden at Prinknash Abbey, as well as on our own sites at Arundel Mill Pond and Frome banks.

All our projects are designed to encourage community involvement and all have significant volunteer input. The contribution by volunteers working on projects and in the office is often recognised by funders as match-funding, thereby giving it a quantifiable economic value. For this year, this is estimated to be in the region of £193,534 for the year, of which £5,075 relates to trustee contribution (based on values of £350 per day for professional contributions, £150 for skilled contributions and £80.50 for unskilled).

The trustees have reflected on the public benefit of the charity, and on the guidance provided by the Charity Commission for England and Wales and believe the activities during the financial year have furthered the charity's purpose for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, all specific targets and requirements set by major funders have been met enabling us to claim full funding on all projects. Regular monitoring and progress reports have been delivered as required.

The Garden Guardians project enabled us to further strengthen our public events programme which has raised our public profile.

In both key areas of work - grant-funded projects and work with local government and private organisations - we offer opportunities for volunteers to learn new skills and get involved with practical work at local sites. Two clear areas of public benefit are in evidence in both areas of work: staff and volunteers achieve visible and sustainable improvements to biodiversity-rich and amenity greenspaces; and volunteers themselves have benefited from learning new skills, improved health and increased sense of wellbeing through undertaking meaningful work in their local community.

Looking ahead, SVP is starting to assess the potential impact of devolution and reform to local government structure and what this could mean for the current Stroud district.

The charity's subsidiary, SVP eco shop continues to pay a significant rent and management fee to SVP.

FINANCIAL REVIEW

Financial position

As at 31 March 2025 the charity holds Unrestricted Funds of £141,619 (2024: £111,494). During this year, the charity has made significant investment at its own Frome Banks which has had an impact on reserves. An amount of funding for projects for the 2025/26 year has been secured and fundraising for both new and existing projects continues to support our position.

Stroud Valleys Project Limited

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The charity is a company limited by guarantee, having no share capital.

The charity is governed by a Board of Trustees who are directors of the charitable company. With the exception of the Stroud District Council representative, all trustees are co-opted. Trustees are appointed for a term of two years, after which they retire, but may be re-elected. New trustees are recruited as and when required on the basis of their skills and experience in relation to the needs of the charity. The Articles of Association provide for a minimum of four and a maximum of 25 directors. Board members' skills include environmental consultancy, ecology, community engagement, local government, architecture and building conservation, management (of both people and projects), the law, public relations, and communications.

The trustee induction programme includes an initial meeting with the Chair and the Chief Executive, who provide them with information about the charity's history and current activities, as well as supporting documentation including a copy of the Memorandum and Articles of Association, minutes from recent meetings, and the previous year's accounts and trustees' annual report. The charity supports ongoing training for trustees as required.

Day-to-day decision making is delegated to the Chief Executive, Clare Mahdiyone, while trustees are responsible for strategic and significant financial decisions.

The trustees assess business and financial risk to which the charity is exposed, establishing systems and procedures to ensure that major risks are recorded on a risk register, assessed, managed and minimised.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2224016 (England and Wales)

Registered Charity number

900107

Registered office

8 Threadneedle Street
Stroud
Gloucestershire
GL5 1AF

Trustees

S L Arundel Retired
Prof H J M Barton Author
G L Beckerleg Architect
M A Brown Counsellor
M Graham Ecologist
Ms S C Parkes Public Relations
Ms S M Ratcliffe Patent Attorney
P G Seccombe Environmental Consultant

Company Secretary

Ms D Coleman

Stroud Valleys Project Limited

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ben Hall FCA
millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Stroud Valleys Project Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on 10 September 2025 and signed on its behalf by:



Ms S C Parkes - Trustee

Independent Examiner's Report to the Trustees of
Stroud Valleys Project Limited

Independent examiner's report to the trustees of Stroud Valleys Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of
Stroud Valleys Project Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with the regulations made under Section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees, as a body, for my work, for this report, or for the opinions I have formed.



Ben Hall FCA

millhall consultants ltd
Carlson Suite
Vantage Point Business Village
Mitcheldean
Gloucestershire
GL17 0DD

10 September 2025

Stroud Valleys Project Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		59,763	12,640	72,403	83,480
Charitable activities					
Charitable Activities		60,834	204,075	264,909	203,769
Investment income	2	416	-	416	295
Other income		21,961	-	21,961	20,492
Total		<u>142,974</u>	<u>216,715</u>	<u>359,689</u>	<u>308,036</u>
EXPENDITURE ON					
Raising funds		3,701	2,493	6,194	27,803
Charitable activities					
Charitable Activities		<u>162,773</u>	<u>160,597</u>	<u>323,370</u>	<u>254,010</u>
Total		<u>166,474</u>	<u>163,090</u>	<u>329,564</u>	<u>281,813</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(23,500) <u>53,625</u>	53,625 <u>(53,625)</u>	30,125 <u>-</u>	26,223 <u>-</u>
Net movement in funds		30,125	-	30,125	26,223
RECONCILIATION OF FUNDS					
Total funds brought forward		111,494	-	111,494	85,271
TOTAL FUNDS CARRIED FORWARD		<u><u>141,619</u></u>	<u><u>-</u></u>	<u><u>141,619</u></u>	<u><u>111,494</u></u>

The notes form part of these financial statements

Stroud Valleys Project Limited

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	70,959	-	70,959	3,298
CURRENT ASSETS					
Debtors	7	45,856	-	45,856	64,228
Investments	8	50	-	50	-
Cash at bank		118,277	-	118,277	128,501
		<u>164,183</u>	<u>-</u>	<u>164,183</u>	<u>192,729</u>
CREDITORS					
Amounts falling due within one year	9	(93,523)	-	(93,523)	(84,533)
NET CURRENT ASSETS		<u>70,660</u>	<u>-</u>	<u>70,660</u>	<u>108,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,619</u>	<u>-</u>	<u>141,619</u>	<u>111,494</u>
NET ASSETS		<u>141,619</u>	<u>-</u>	<u>141,619</u>	<u>111,494</u>
FUNDS	10				
Unrestricted funds				141,619	111,494
TOTAL FUNDS				<u>141,619</u>	<u>111,494</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Stroud Valleys Project Limited

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S C Parkes', written in a cursive style.

S C Parkes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Stroud Valleys Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank Interest	416	295
	<u>416</u>	<u>295</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	8,435	824
Hire of plant and machinery	1,525	1,647
Other operating leases	593	1,401
	<u>10,553</u>	<u>3,872</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	77,883	5,597	83,480
Charitable activities			
Charitable Activities	62,561	141,208	203,769
Investment income	295	-	295
Other income	20,492	-	20,492
Total	<u>161,231</u>	<u>146,805</u>	<u>308,036</u>
EXPENDITURE ON			
Raising funds	18,860	8,943	27,803
Charitable activities			
Charitable Activities	118,609	135,401	254,010
Total	<u>137,469</u>	<u>144,344</u>	<u>281,813</u>
NET INCOME	23,762	2,461	26,223
Transfers between funds	2,461	(2,461)	-
	<u>26,223</u>	<u>0</u>	<u>26,223</u>

Stroud Valleys Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Net movement in funds	26,223	-	26,223
RECONCILIATION OF FUNDS			
Total funds brought forward	85,271	-	85,271
TOTAL FUNDS CARRIED FORWARD	<u>111,494</u>	<u>-</u>	<u>111,494</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	-	66,785	66,785
Additions	74,434	1,662	76,096
At 31 March 2025	<u>74,434</u>	<u>68,447</u>	<u>142,881</u>
DEPRECIATION			
At 1 April 2024	-	63,487	63,487
Charge for year	7,443	992	8,435
At 31 March 2025	<u>7,443</u>	<u>64,479</u>	<u>71,922</u>
NET BOOK VALUE			
At 31 March 2025	<u>66,991</u>	<u>3,968</u>	<u>70,959</u>
At 31 March 2024	<u>-</u>	<u>3,298</u>	<u>3,298</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	23,407	13,888
Amounts owed by group undertakings	18,799	46,786
Prepayments	3,650	3,554
	<u>45,856</u>	<u>64,228</u>

Stroud Valleys Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Unlisted investments	50	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	8,830	2,000
Social security and other taxes	7,510	3,049
Accruals and deferred income	77,183	79,484
	<u>93,523</u>	<u>84,533</u>

10. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
Unrestricted funds	111,494	(23,500)	53,625	141,619
Restricted funds				
Restricted funds	-	53,625	(53,625)	-
TOTAL FUNDS	<u>111,494</u>	<u>30,125</u>	<u>-</u>	<u>141,619</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	142,974	(166,474)	(23,500)
Restricted funds			
Restricted funds	216,715	(163,090)	53,625
TOTAL FUNDS	<u>359,689</u>	<u>(329,564)</u>	<u>30,125</u>

Stroud Valleys Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Unrestricted funds	85,271	23,762	2,461	111,494
Restricted funds				
Restricted funds	-	2,461	(2,461)	-
TOTAL FUNDS	<u>85,271</u>	<u>26,223</u>	<u>-</u>	<u>111,494</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	161,231	(137,469)	23,762
Restricted funds			
Restricted funds	146,805	(144,344)	2,461
TOTAL FUNDS	<u>308,036</u>	<u>(281,813)</u>	<u>26,223</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
Unrestricted funds	85,271	262	56,086	141,619
Restricted funds				
Restricted funds	-	56,086	(56,086)	-
TOTAL FUNDS	<u>85,271</u>	<u>56,348</u>	<u>-</u>	<u>141,619</u>

Stroud Valleys Project Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	304,205	(303,943)	262
Restricted funds			
Restricted funds	363,520	(307,434)	56,086
TOTAL FUNDS	<u>667,725</u>	<u>(611,377)</u>	<u>56,348</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Stroud Valleys Project Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,236	56,616
Gift aid	3,577	2,690
Legacies	16,000	11,306
Admissions	304	208
Donated services and facilities	4,831	3,048
Events	4,455	9,612
	<hr/> 72,403	<hr/> 83,480
Investment income		
Bank Interest	416	295
Charitable activities		
Grants	225,864	158,313
Contracts & SLAs	39,045	45,456
	<hr/> 264,909	<hr/> 203,769
Other income		
Rent Income	21,961	19,230
Insurance claim	-	1,262
	<hr/> 21,961	<hr/> 20,492
Total incoming resources	<hr/> 359,689	<hr/> 308,036
EXPENDITURE		
Raising donations and legacies		
Other operating leases	593	1,401
Operating a trading subsidiary	-	15,837
	<hr/> 593	<hr/> 17,238
Other trading activities		
Purchases	5,010	10,214
Bank interest	591	351
	<hr/> 5,601	<hr/> 10,565
Charitable activities		
Wages & Salaries	222,167	173,179
Carried forward	222,167	173,179

This page does not form part of the statutory financial statements

Stroud Valleys Project Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	2025 £	2024 £
Charitable activities		
Brought forward	222,167	173,179
Social security	11,760	4,982
Pensions	5,890	5,154
Hire of plant and machinery	1,525	1,647
Rates and water	561	607
Insurance	4,298	3,744
Light and heat	3,915	4,845
Telephone	1,407	1,279
Postage and stationery	2,371	2,364
Sundries	3,414	2,132
Project Materials	11,265	9,338
Contractors	13,335	18,115
Tools/Equipment - not capitali	1,608	1,765
Volunteer Expenses	433	198
Training	880	339
Rent	16,175	13,629
Travelling	4,299	3,234
Office Machine Maintenance	4,103	717
Repairs and Renewals	149	224
Cleaning	185	130
Premises Expenses	483	1,128
Refreshments	2,009	1,703
Recruitment Expenses	87	189
Audit and Accountancy Fees	2,616	2,544
Plant and machinery	8,435	-
Fixtures and fittings	-	824
	<hr/> 323,370	<hr/> 254,010
Total resources expended	<hr/> 329,564	<hr/> 281,813
Net income	<hr/> <hr/> 30,125	<hr/> <hr/> 26,223

This page does not form part of the statutory financial statements