

REGISTERED COMPANY NUMBER: 2224016 (England and Wales)  
REGISTERED CHARITY NUMBER: 900107

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Stroud Valleys Project Limited

millhall consultants ltd  
Carlson Suite  
Vantage Point Business Village  
Mitcheldean  
Gloucestershire  
GL17 0DD

Stroud Valleys Project Limited

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for the Year Ended 31 March 2024

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## Stroud Valleys Project Limited

### Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The company is established for the public benefit for the following purposes in the area comprising local government of Stroud, Gloucestershire, and when appropriate the county of Gloucestershire:

- To educate the public in the natural history, history, geography, industrial archaeology and architecture of the Stroud District.
- To secure the protection, preservation, development and improvement of the natural and built environment of the Stroud District, in line with the principles of sustainable development.
- To provide facilities for recreation with the object of improving conditions for those living, working or visiting to the Stroud District, in line with the principles of sustainable development.

Originally founded in 1988 to protect the industrial and natural heritage of Stroud and its five valleys, Stroud Valleys Project (SVP) has established a reputation for proactive and constructive work with local community groups and volunteers: helping, inspiring and training them to discover and nurture the wildlife and green spaces on their doorsteps. SVP opens up opportunities for a much wider group of people to become involved in environmental improvement, reaching out to young and old, as well as to people who may have been cut off from such activities by disadvantage or disability.

During the 2023-24 year, our key projects have been:

- Building Sensory Gardens with Local Communities: National Lottery Reaching Communities fund is supporting a two year extension of the project;
- Garden Guardians: two year project funded by The National Lottery Heritage Fund;
- Wildshed: funded by Gloucestershire County Council's Thriving Communities Fund;
- Carers in Nature: funded through the NHS and Gloucestershire County Council;
- Wildwork volunteer group: supported by the Police and Crime Commissioner for Gloucestershire;
- Creative Shed: funded by various small donations, and reinvesting income from sales of the group's products;
- Employment and Skills Hub Outreach Project: funded by Gloucestershire County Council through the UK Shared Prosperity Fund;
- Cotswold Canals Connected: funded through Stroud District Council and The National Lottery Heritage Fund;
- Tree planting: various funders, including the Local Authority Tree Fund supported our record breaking programme of tree planting for the year;

##### **Public benefit**

Our vision is to support people and nature to thrive together, and our objectives are to:

- Ensure our charity has a sound and sustainable business model;
- Identify environmental projects throughout Gloucestershire in which we can work with local people to make better, healthier places in which to live, now and in the future;
- Promote inclusivity by working with a wide range of people from all sectors of the community;
- Develop sustainable long-term partnerships with local councils and other organisations to help us deliver a range of projects which meet our aims;
- Help, inspire and train individual people, communities and organisations to discover, understand and nurture the natural environment;
- Provide lifelong learning opportunities that support people to develop skills and knowledge.



## Stroud Valleys Project Limited

### Report of the Trustees for the Year Ended 31 March 2024

#### **OBJECTIVES AND ACTIVITIES**

Additionally we have continued to work in partnership with several parish councils; with Cam Parish Council at Rackleaze Wetlands, with Cainscross Parish Council at Queen Elizabeth II Playing Fields, with Kingswood Parish Council for the newt ponds within the parish and with Berkeley Town Council at Sarah's Field and Canon Park. We have also continued to work in the Walled Garden at Prinknash Abbey, as well as on our own sites at Arundel Mill Pond and Frome Banks.

All our projects are designed to encourage community involvement and all have significant volunteer input. The contribution by volunteers working on projects and in the office is often recognised by funders as match-funding, thereby giving it a quantifiable economic value. For this year, this is estimated to be in the region of £136,215 for the year, of which £5,350 relates to trustee contribution (based on values of £350 per day for professional contributions, £150 for skilled contributions and £80.50 for unskilled).

The trustees have reflected on the public benefit of the charity, and on the guidance provided by the Charity Commission for England and Wales and believe the activities during the financial year have furthered the charity's purpose for the public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year, all specific targets and requirements set by major funders have been met enabling us to claim full funding on all projects. Regular monitoring and progress reports have been delivered as required. We have continued to strengthen our public events programme which also helps to increase our public profile.

In both key areas of work - grant-funded projects and work with local government and private organisations - we offer opportunities for volunteers to learn new skills and get involved with practical work at local sites. Two clear areas of public benefit are in evidence in both areas of work: staff and volunteers achieve visible and sustainable improvements to biodiversity-rich and amenity greenspaces; and volunteers themselves have benefited from learning new skills, improved health and increased sense of wellbeing through undertaking meaningful work in their local community.

The charity's subsidiary, SVP eco shop continues to pay a significant rent and management fee to SVP

#### **FINANCIAL REVIEW**

##### **Financial position**

As at 31 March 2024 the charity holds Unrestricted Funds of £111,494 (2023: £85,271). The charity is pleased to report that a robust approach to fundraising has allowed it to start to rebuild reserves, depleted in recent years. A significant amount of funding for projects for the 2025/26 year has been secured.

## Stroud Valleys Project Limited

### Report of the Trustees for the Year Ended 31 March 2024

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The charity is a company limited by guarantee, having no share capital.

The charity is governed by a Board of Trustees who are directors of the charitable company. With the exception of the Stroud District Council representative, all trustees are co-opted. Trustees are appointed for a term of two years, after which they retire, but may be re-elected. New trustees are recruited as and when required on the basis of their skills and experience in relation to the needs of the charity. The Articles of Association provide for a minimum of four and a maximum of 25 directors. Board members' skills include environmental consultancy, ecology, local government, architecture and building conservation, management (of both people and projects), the law, public relations, and communications.

The trustee induction programme includes an initial meeting with the Chair and the Chief Executive, who provide them with information about the charity's history and current activities, as well as supporting documentation including a copy of the Memorandum and Articles of Association, minutes from recent meetings, and the previous year's accounts and trustees' annual report. The charity supports ongoing training for trustees as required.

Day-to-day decision making is delegated to the Chief Executive, Clare Mahdiyone, while trustees are responsible for strategic and significant financial decisions.

The trustees assess business and financial risk to which the charity is exposed, establishing systems and procedures to ensure that major risks are recorded on a risk register, assessed, managed and minimised.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

2224016 (England and Wales)

##### **Registered Charity number**

900107

##### **Registered office**

8 Threadneedle Street  
Stroud  
Gloucestershire  
GL5 1AF

##### **Trustees**

S L Arundel Retired  
Prof H J M Barton Author  
G L Beckerleg Architect  
M A Brown Counsellor  
M Graham Ecologist  
Ms S C Parkes Public Relations  
Ms S M Ratcliffe Patent Attorney  
P G Seccombe Environmental Consultant

##### **Company Secretary**

Ms D Coleman

##### **Independent Examiner**

Ben Hall FCA  
millhall consultants ltd  
Carlson Suite  
Vantage Point Business Village  
Mitcheldean  
Gloucestershire  
GL17 0DD



## Stroud Valleys Project Limited

### Report of the Trustees for the Year Ended 31 March 2024

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Stroud Valleys Project Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on 12 September 2024 and signed on its behalf by:



Ms S C Parkes - Trustee

Independent Examiner's Report to the Trustees of  
Stroud Valleys Project Limited

**Independent examiner's report to the trustees of Stroud Valleys Project Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with the regulations made under Section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees, as a body, for my work, for this report, or for the opinions I have formed.



Ben Hall FCA

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GL17 0DD

12 September 2024



Stroud Valleys Project Limited

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		77,883	5,597	83,480	48,093
<b>Charitable activities</b>					
Charitable Activities		62,561	141,208	203,769	187,574
Investment income	2	295	-	295	33
Other income		20,492	-	20,492	18,187
<b>Total</b>		<u>161,231</u>	<u>146,805</u>	<u>308,036</u>	<u>253,887</u>
 <b>EXPENDITURE ON</b>					
Raising funds		18,860	8,943	27,803	21,631
<b>Charitable activities</b>					
Charitable Activities		<u>118,609</u>	<u>135,401</u>	<u>254,010</u>	<u>236,504</u>
<b>Total</b>		<u>137,469</u>	<u>144,344</u>	<u>281,813</u>	<u>258,135</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	9	23,762 <u>2,461</u>	2,461 <u>(2,461)</u>	26,223 <u>-</u>	(4,248) <u>-</u>
<b>Net movement in funds</b>		26,223	-	26,223	(4,248)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		85,271	-	85,271	89,519
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>111,494</u></u>	<u><u>-</u></u>	<u><u>111,494</u></u>	<u><u>85,271</u></u>

The notes form part of these financial statements



Stroud Valleys Project Limited

Balance Sheet  
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	3,298	-	3,298	3,285
<b>CURRENT ASSETS</b>					
Debtors	7	64,228	-	64,228	62,925
Cash at bank		128,501	-	128,501	153,575
		<u>192,729</u>	<u>-</u>	<u>192,729</u>	<u>216,500</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(84,533)	-	(84,533)	(134,514)
<b>NET CURRENT ASSETS</b>		<u>108,196</u>	<u>-</u>	<u>108,196</u>	<u>81,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>111,494</u>	<u>-</u>	<u>111,494</u>	<u>85,271</u>
<b>NET ASSETS</b>		<u>111,494</u>	<u>-</u>	<u>111,494</u>	<u>85,271</u>
<b>FUNDS</b>	9				
Unrestricted funds				111,494	85,271
<b>TOTAL FUNDS</b>				<u>111,494</u>	<u>85,271</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2024 and were signed on its behalf by:



S C Parkes - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



Stroud Valleys Project Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Bank Interest	295	33

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	824	821
Hire of plant and machinery	1,647	1,591
Other operating leases	1,401	217

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	46,552	1,541	48,093
<b>Charitable activities</b>			
Charitable Activities	49,299	138,275	187,574
Investment income	33	-	33
Other income	18,187	-	18,187
<b>Total</b>	<b>114,071</b>	<b>139,816</b>	<b>253,887</b>
<b>EXPENDITURE ON</b>			
Raising funds	21,392	239	21,631
<b>Charitable activities</b>			
Charitable Activities	109,119	127,385	236,504
<b>Total</b>	<b>130,511</b>	<b>127,624</b>	<b>258,135</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(16,440)</b>	<b>12,192</b>	<b>(4,248)</b>
Transfers between funds	12,192	(12,192)	-
<b>Net movement in funds</b>	<b>(4,248)</b>	<b>-</b>	<b>(4,248)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	89,519	-	89,519



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	85,271	-	85,271

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2023	65,948
Additions	837
At 31 March 2024	66,785
<b>DEPRECIATION</b>	
At 1 April 2023	62,663
Charge for year	824
At 31 March 2024	63,487
<b>NET BOOK VALUE</b>	
At 31 March 2024	3,298
At 31 March 2023	3,285

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	13,888	14,687
Amounts owed by group undertakings	46,786	44,881
Prepayments	3,554	3,357
	64,228	62,925

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	2,000	2,430
Social security and other taxes	3,049	2,905
Accruals and deferred income	79,484	129,179
	<u>84,533</u>	<u>134,514</u>

9. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
Unrestricted funds	85,271	23,762	2,461	111,494
<b>Restricted funds</b>				
Restricted funds	-	2,461	(2,461)	-
<b>TOTAL FUNDS</b>	<u>85,271</u>	<u>26,223</u>	<u>-</u>	<u>111,494</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	161,231	(137,469)	23,762
<b>Restricted funds</b>			
Restricted funds	146,805	(144,344)	2,461
<b>TOTAL FUNDS</b>	<u>308,036</u>	<u>(281,813)</u>	<u>26,223</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
Unrestricted funds	89,519	(16,440)	12,192	85,271
<b>Restricted funds</b>				
Restricted funds	-	12,192	(12,192)	-
<b>TOTAL FUNDS</b>	<u>89,519</u>	<u>(4,248)</u>	<u>-</u>	<u>85,271</u>

Stroud Valleys Project Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	114,071	(130,511)	(16,440)
<b>Restricted funds</b>			
Restricted funds	139,816	(127,624)	12,192
<b>TOTAL FUNDS</b>	<u>253,887</u>	<u>(258,135)</u>	<u>(4,248)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
Unrestricted funds	89,519	7,322	14,653	111,494
<b>Restricted funds</b>				
Restricted funds	-	14,653	(14,653)	-
<b>TOTAL FUNDS</b>	<u>89,519</u>	<u>21,975</u>	<u>-</u>	<u>111,494</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	275,302	(267,980)	7,322
<b>Restricted funds</b>			
Restricted funds	286,621	(271,968)	14,653
<b>TOTAL FUNDS</b>	<u>561,923</u>	<u>(539,948)</u>	<u>21,975</u>



Stroud Valleys Project Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Stroud Valleys Project Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	56,616	33,901
Gift aid	2,690	1,937
Legacies	11,306	-
Admissions	208	443
Donated services and facilities	3,048	3,726
Events	9,612	8,086
	<hr/> 83,480	<hr/> 48,093
<b>Investment income</b>		
Bank Interest	295	33
<b>Charitable activities</b>		
Grants	158,313	132,903
Contracts & SLAs	45,456	54,671
	<hr/> 203,769	<hr/> 187,574
<b>Other income</b>		
Rent Income	19,230	18,187
Insurance claim	1,262	-
	<hr/> 20,492	<hr/> 18,187
<b>Total incoming resources</b>	<hr/> 308,036	<hr/> 253,887
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	-	4,922
Other operating leases	1,401	217
Operating a trading subsidiary	15,837	13,904
	<hr/> 17,238	<hr/> 19,043
<b>Other trading activities</b>		
Purchases	10,214	2,161
Bank interest	351	427
	<hr/> 10,565	<hr/> 2,588
<b>Charitable activities</b>		
Wages & Salaries	173,179	154,008
Social security	4,982	9,640
Pensions	5,154	4,691
Hire of plant and machinery	1,647	1,591
Carried forward	184,962	169,930

This page does not form part of the statutory financial statements

Stroud Valleys Project Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	184,962	169,930
Rates and water	607	750
Insurance	3,744	3,599
Light and heat	4,845	4,326
Telephone	1,279	1,321
Postage and stationery	2,364	2,200
Sundries	2,132	720
Project Materials	9,338	15,947
Contractors	18,115	6,959
Tools/Equipment - not capitali	1,765	1,996
Volunteer Expenses	198	361
Training	339	1,482
Rent	13,629	13,570
Travelling	3,234	3,950
Office Machine Maintenance	717	1,421
Repairs and Renewals	224	171
Cleaning	130	140
Premises Expenses	1,128	806
Refreshments	1,703	1,999
Recruitment Expenses	189	141
Audit and Accountancy Fees	2,544	2,652
Professional Fees	-	1,242
Fixtures and fittings	824	821
	<hr/> 254,010	<hr/> 236,504
Total resources expended	<hr/> 281,813	<hr/> 258,135
<b>Net income/(expenditure)</b>	<hr/> <hr/> 26,223	<hr/> <hr/> (4,248)

This page does not form part of the statutory financial statements



