SHAFTESBURY CHARITABLE TRUST

England & Wales · Charity number 900073

Details

Status	Registered
Legal form	Other
Registered	1989-11-10
Register	View on the Charity Commission register

Contact

Address	40 High Street Shaftesbury SP7 8JG
Phone	01747853926
Email	peter.harding@SJPP.co.uk
Website	www.shaftesburycharitabletrust.co.uk

Activities

Objects: ANY CHARITABLE PURPOSE DIRECTED WHOLLY OR MAINLY TO THE BENEFIT OF SHAFTESBURY IN THE IMMEDIATE NEIGHBOURHOOD OR ANY PART OF SHAFTESBURY AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR DISCRETION DECIDE.

Activities: The Shaftesbury Charitable Trust makes grants to individuals and organisations to improve the life of people in Shaftesbury.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** SHAFTESBURY AND/OR THE IMMEDIATE NEIGHBOURHOOD
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£39,720	£50,355	-	-
2024-09-30	£46,415	£37,046	-	-
2023-09-30	£37,913	£25,009	-	-
2022-09-30	£44,217	£32,659	-	-
2021-09-30	£513,412	£42,974	£1,022,248	0
2020-09-30	£20,886	£21,025	-	-

Trustees

Name	Role	Appointed
DEREK ROWNTREE LL.B -SOL.	Chair	
Christina Phyllis Humphries		2018-09-11
DEREK LESLIE BEER		
JAMES DAVID THRIFT		2013-01-29
Jack Jeanes		2024-11-13
Jacqueline Ann Hodson		2021-07-19
Peter Richard Harding		2015-02-24
Philip David Tansley		2026-04-20
Richard Mullins		2025-01-15

Accounts

THE SHAFTESBURY CHARITABLE TRUST

ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2025

SHAFTESBURY CHARITABLE TRUST
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Charity Registered No. 900073

INDEX

Reference & administration

Registered Name	Shaftesbury Charitable Trust
Charity registration number	900073
Address	40 High Street Shaftesbury SP7 8JG
Trustees	Mr D Rowntree LL.B (Chairman) Mr D L Beer Mr J D Thrift Mr P R Harding Mrs C Humphries Ms J A Hodson Mr J Jeanes (appointed 13 November 2024) Mr R Mullins (appointed 15 January 2025)
Investment advisers	Charles Stanley & Co Limited 1st Floor, 11 Whimple Street Plymouth Devon PL1 2DH
	Rathbones Investment Management Limited 8 Finsbury Circus London EC2M 7AZ
Bankers	Lloyds Bank Plc High Street Gillingham Dorset SP8 4AQ
Independent Examiners	Hub Accountants Ltd Innovation House Wincombe Lane Shaftesbury Dorset SP7 8FG

SHAFTESBURY CHARITABLE TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 30 September 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Act 2011 and the Statement of Recommended Pratice: Accounting and Reporting for Charities (FRS102).

Structure, governance & management

The charity is governed by a Declaration of trust dated 30th April 2019.

Appointment of Trustees

Trustees hold office until 29 September each year, when they are eligible for re-appointment. The Mayor and Deputy Mayor of Shaftesbury are also ex-officio trustees.

Principal Objectives

To support any charitable purpose directed wholly or mainly to the benefit of Shaftesbury in the immediate neighbourhood or any part of Shaftesbury as the trustees shall from time to time at their discretion decide.

Financial Report

During the year the charity made donations totalling £38,608 (2024 - £27,194) to various organisations and events to benefit the people of Shaftesbury.

Reserves Policy

The Trustees hold sufficient reserves to cover the ongoing costs of the Charity for a minimum of six months.

Risk Assessment

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Trustees' responsibilities in respest to the preparation of the Accounts

The Trustees are required by Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which dislose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on its behalf by:

Peter Harding
Trustee

Dated:

Independent Examiner's Report to the Trustees of the Shaftesbury Charitable Trust
Charity No. 900073

I report on the accounts of the trust for the year ended 30 September 2025, which are set out on pages 4 to 9.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable aproper understanding of the accounts to be reached.

Paul Stacey FCA
For and on behalf of:
Hub Accountants Ltd
Chartered Accountants
Innovation House
Wincombe Lane
Shaftesbury
Dorset SP7 8FG

Signed: ....

Date: 26 January 2026

SHAFTESBURY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted income fund £	Education designated fund £	Total 2025 £	Unrestricted income fund £	Education designated fund £	Total 2024 £
Incoming resources							
Voluntary income	3	859	-	859	974	-	974
Incoming resources from generated funds							
Investment income	4	38,861	-	38,861	45,441	-	45,441
Total incoming resources		39,720	-	39,720	46,415	-	46,415
Resources expended							
Charitable activities	5	38,608	-	38,608	27,194	-	27,194
Investment management costs	6	9,298	-	9,298	8,838	-	8,838
Governance costs	7	2,449	-	2,449	1,014	-	1,014
Total resources expended		50,355	-	50,355	37,046	-	37,046
Net incoming resources for year		(10,635)	-	(10,635)	9,369	-	9,369
Other recognised gains and losses							
Realised (loss)\gain on investments	8	(50,373)	-	(50,373)	23,567	-	23,567
Unrealised gain on investments	8	129,987	-	129,987	45,920	-	45,920
Net movement in funds		68,979	-	68,979	78,856	-	78,856
Reconciliation of funds							
Total funds brought forward		1,049,756	6,450	1,056,206	970,900	6,450	977,350
Total funds carried forward		1,118,735	6,450	1,125,185	1,049,756	6,450	1,056,206

SHAFTESBURY CHARITABLE TRUST
BALANCE SHEET AS AT 30 SEPTEMBER 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Investments	9		1,039,153		946,251
Current assets					
Cash at bank and on deposit		89,172		113,041	
Liabilities - Amounts falling due within one year					
Accruals		3,140		3,086	
Net current assets			86,032		109,955
Total net assets			1,125,185		1,056,206
Funds					
Unrestricted income fund			1,118,735		1,049,756
Education fund (designated)			6,450		6,450
Total funds	11		1,125,185		1,056,206

These accounts were approved by the Board of Trustees on 26-1......2026, and signed on its behalf by:

Trustee

1) Basis of preparation

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: FRS 102, with accounting standards, and with the Charities Act 2011.

The Trust has taken advantage of the exeption in Financial Report Standard number 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

The presentation currency of the financial statements is the Pound Sterling.

The charity meets the definition of a public benefit entity under FRS102.

2) Accounting policies

INCOMING RESOURCES

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Investment income

Investment income is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

RESOURCES EXPENDED

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance

INVESTMENTS

Investments quoted on a recognised stock exchange are valued at market value at the year end.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

		2025	2024
3)	**Voluntary income**	**£**	£
	General fund		
	Legacy	-	485
	Donations	859	489
		859	974

		2025	2024
4)	**Investment income**	**£**	£
	Income from investments listed on a recognised stock exchange:-		
	Dividends	37,826	44,678
	Interest	1,035	763
		38,861	45,441

		2025	2024
5)	**Charitable activities**	**£**	£
	Direct charitable grants		
	General donations	38,608	27,194

		2025	2024
6)	**Investment management costs**	**£**	£
	Brokers fees	9,298	8,838

		2025	2024
7)	**Governance costs**	**£**	£
	Independent examination	780	726
	Accountancy fees	288	-
	Website development & maintenance	1,381	288
		2,449	1,014

8) Investments		**2025**		2024
Investments listed on a recognised stock exchange -		**£**		£
Balance at 1 October 2024 b/f		1,049,563		1,033,936
Purchases in year - cost		503,236		134,409
Investments disposals		(489,948)		(142,349)
Realised (loss)\gain on investment disposals		(50,373)		23,567
Balance at 30 September 2025		1,012,478		1,049,563
Unrealised gains on revaluation:	**£**		£	
unrealised losses at 1 October 2024 b/f	(103,312)		(149,232)	
movement in year	129,987		45,920	
Unrealised gains\(losses) on revaluation at 30 September 2025 c/f		26,675		(103,312)
Market value of investments at 30 September 2025		1,039,153		946,251
The value of the investments can be analysed into:-				
Investment assets in the UK		676,782		763,762
Investment assets outside the UK		362,371		182,489
		1,039,153		946,251

9) Unrestricted Funds	**2025**	2024
	£	**£**
Brought forward at 1 October 2024	1,049,756	970,900
Movement in the year	68,979	78,856
Carried forward at 30 September 2025	1,118,735	1,049,756

10) Designated Funds

The funds of the Charity include the following designated funds which have been set aside out of the unrestricted funds by the Trustees at the instruction of the donor:-

	Balance 01/10/24	**Income/ Profits**	**Paid in Year**	**Balance 30/09/25**
	£	**£**	**£**	**£**
Rutter Family Trust Education Fund	6,450	-	-	6,450

11) Analysis of Net assets by Fund

	Unrestricted fund	**Education fund**	**Funds 2025**	*Unrestricted fund*	*Education fund*	*Funds 2024*
	£	**£**	**£**	*£*	*£*	*£*
Investments	*1,039,153*	*-*	*1,039,153*	*946,251*	*-*	*946,251*
Other current assets	*82,722*	*6,450*	*89,172*	*106,591*	*6,450*	*113,041*
	1,121,875	*6,450*	*1,128,325*	*1,052,842*	*6,450*	*1,059,292*
Current liabilities	*(3,140)*	*-*	*(3,140)*	*(3,086)*	*-*	*(3,086)*
	1,118,735	*6,450*	*1,125,185*	*1,049,756*	*6,450*	*1,056,206*

12) Trustee remuneration and expenses

No remuneration or expenses were paid to Trustees during the year.

13) Related parties

There were no related party transactions during the year.

Accounts

THE SHAFTESBURY CHARITABLE TRUST

ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024

INDEX

Reference & administration

Registered Name	Shaftesbury Charitable Trust
Charity registration number	900073
Address	40 High Street Shaftesbury SP7 8JG
Trustees	Mr D Rowntree LL.B (Chairman) Mr D L Beer Mr J D Thrift Mr P R Harding Mrs C Humphries Ms J A Hodson
Investment advisers	Charles Stanley & Co Limited 1st Floor, 11 Whimple Street Plymouth Devon PL1 2DH
	Rathbones Investment Management Limited 8 Finsbury Circus London EC2M 7AZ
Bankers	CCLA Investment Management Ltd 1 Angel Lane London EC4R 3AB
	Lloyds Bank Plc High Street Gillingham Dorset SP8 4AQ
Independent Examiners	Hub Accountants Ltd Innovation House Wincombe Lane Shaftesbury Dorset SP7 8FG

SHAFTESBURY CHARITABLE TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 30 September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Act 2011 and the Statement of Recommended Pratice: Accounting and Reporting for Charities (FRS102).

Structure, governance & management

The charity is governed by a Declaration of trust dated 30th April 2019.

Appointment of Trustees

Trustees hold office until 29 September each year, when they are eligible for re-appointment. The Mayor and Deputy Mayor of Shaftesbury are also ex-officio trustees.

Principal Objectives

To support any charitable purpose directed wholly or mainly to the benefit of Shaftesbury in the immediate neighbourhood or any part of Shaftesbury as the trustees shall from time to time at their discretion decide.

Financial Report

During the year the charity made donations totalling £27,194 (2023 - £14,502) to various organisations and events to benefit the people of Shaftesbury.

Reserves Policy

The Trustees hold sufficient reserves to cover the ongoing costs of the Charity for a minimum of six months.

Risk Assessment

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Trustees' responsibilities in respect to the preparation of the Accounts

The Trustees are required by Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which dislose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on its behalf by:

(Trustee) Dated: 11 FEB 2025

Independent Examiner's Report to the Trustees of the Shaftesbury Charitable Trust
Charity No. 900073

I report on the accounts of the trust for the year ended 30 September 2024, which are set out on pages 4 to 9.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable aproper understanding of the accounts to be reached.

Paul Stacey FCA	Signed:	....
For and on behalf of:		
Hub Accountants Ltd		
Chartered Accountants		
Innovation House		
Wincombe Lane		
Shaftesbury	Date:	..21/2/25..........2025
Dorset SP7 8FG		

SHAFTESBURY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	Unrestricted income fund £	Education designated fund £	Total 2024 £	Unrestricted income fund £	Education designated fund £	Total 2023 £
Incoming resources							
Voluntary income	3	974	-	974	1,425	-	1,425
Incoming resources from generated funds							
Investment income	4	45,441	-	45,441	36,488	-	36,488
Total incoming resources		46,415	-	46,415	37,913	-	37,913
Resources expended							
Charitable activities	5	27,194	-	27,194	14,502	-	14,502
Investment management costs	6	8,838	-	8,838	9,637	-	9,637
Governance costs	7	1,014	-	1,014	870	-	870
Total resources expended		37,046	-	37,046	25,009	-	25,009
Net incoming resources for year		9,369	-	9,369	12,904	-	12,904
Other recognised gains and losses							
Realised gain on investments	8	23,567	-	23,567	12,068	-	12,068
Unrealised gain\(loss) on investments	8	45,920	-	45,920	(7,550)	-	(7,550)
Net movement in funds		78,856	-	78,856	17,422	-	17,422
Reconciliation of funds							
Total funds brought forward		970,900	6,450	977,350	953,478	6,450	959,928
Total funds carried forward		1,049,756	6,450	1,056,206	970,900	6,450	977,350

SHAFTESBURY CHARITABLE TRUST

BALANCE SHEET AS AT 30 SEPTEMBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	9		946,251		884,704
Current assets					
Cash at bank and on deposit		113,041		95,511	
Liabilities - Amounts falling due within one year					
Accruals		3,086		2,865	
Net current assets			109,955		92,646
Total net assets			1,056,206		977,350
Funds					
Unrestricted income fund			1,049,756		970,900
Education fund (designated)			6,450		6,450
Total funds	11		1,056,206		977,350

These accounts were approved by the Board of Trustees on 11 FEB 2025, and signed on its behalf by:

Trustee

1) Basis of preparation

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: FRS 102, with accounting standards, and with the Charities Act 2011.

The Trust has taken advantage of the exeption in Financial Report Standard number 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

The presentation currency of the financial statements is the Pound Sterling.

The charity meets the definition of a public benefit entity under FRS102.

2) Accounting policies

INCOMING RESOURCES

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Investment income

Investment income is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

RESOURCES EXPENDED

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or

INVESTMENTS

Investments quoted on a recognised stock exchange are valued at market value at the year end.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

SHAFTESBURY CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024	2023
3) Voluntary income	£	£
General fund		
Legacy	485	-
Loaf donations	489	1,425
	974	1,425

	2024	2023
4) Investment income	£	£
Income from investments listed on a recognised stock exchange:-		
Dividends	44,678	36,252
Interest	763	236
	45,441	36,488

	2024	2023
5) Charitable activities	£	£
Direct charitable grants		
General donations	27,194	14,502

	2024	2023
6) Investment management costs	£	£
Brokers fees	8,838	9,637

	2024	2023
7) Governance costs	£	£
Independent examination	726	690
Website development & maintenance	288	180
	1,014	870

8) Investments

		2024		2023
Investments listed on a recognised stock exchange -		£		£
Balance at 1 October 2023 b/f		1,033,936		1,008,585
Purchases in year - cost		134,409		88,342
Investments disposals		(142,349)		(75,059)
Realised gain on investment disposals		23,567		12,068
Balance at 30 September 2024		1,049,563		1,033,936
Unrealised gains on revaluation:	£		£	
unrealised losses at 1 October 2023 b/f	(149,232)		(141,682)	
movement in year	45,920		(7,550)	
Unrealised losses on revaluation at 30 September 2024 c/f		(103,312)		(149,232)
Market value of investments at 30 September 2024		946,251		884,704

The value of the investments can be analysed into:-

	2024	2023
Investment assets in the UK	763,762	687,477
Investment assets outside the UK	182,489	197,227
	946,251	884,704

9) Unrestricted Funds

	2024	2023
	£	£
Brought forward at 1 October 2023	970,900	953,478
Movement in the year	78,856	17,422
Carried forward at 30 September 2024	1,049,756	970,900

10) Designated Funds

The funds of the Charity include the following designated funds which have been set aside out of the unrestricted funds by the Trustees at the instruction of the donor:-

	Balance 01/10/23	Income/ Profits	Paid in Year	Balance 30/09/24
	£	£	£	£
Rutter Family Trust Education Fund	6,450	-	-	6,450

11) Analysis of Net assets by Fund

	Unrestricted fund	**Education fund**	**Funds 2024**	*Unrestricted fund*	*Education fund*	*Funds 2023*
	£	**£**	**£**	*£*	*£*	*£*
Investments	946,251	-	946,251	884,704	-	884,704
Other current assets	106,591	6,450	113,041	89,061	6,450	95,511
	1,052,842	6,450	1,059,292	973,765	6,450	980,215
Current liabilities	(3,086)	-	(3,086)	(2,865)	-	(2,865)
	1,049,756	6,450	1,056,206	970,900	6,450	977,350

12) Trustee remuneration and expenses

No remuneration or expenses were paid to Trustees during the year.

13) Related parties

There were no related party transactions during the year.

Accounts

THE SHAFTESBURY CHARITABLE TRUST

ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023

INDEX

Reference & administration

Registered Name	Shaftesbury Charitable Trust
Charity registration number	900073
Address	40 High Street Shaftesbury SP7 8JG
Trustees	Mr D Rowntree LL.B (Chairman) Mr D L Beer Mr J D Thrift Mr P R Harding Mrs C Humphries Ms J A Hodson
Investment advisers	Charles Stanley & Co Limited 1st Floor, 11 Whimple Street Plymouth Devon PL1 2DH Rathbones Investment Management Limited 8 Finsbury Circus London EC2M 7AZ
Bankers	CCLA Investment Management Ltd 1 Angel Lane London EC4R 3AB Lloyds Bank Plc High Street Gillingham Dorset SP8 4AQ
Independent Examiners	Hub Accountants Ltd Innovation House Wincombe Lane Shaftesbury Dorset SP7 8FG

SHAFTESBURY CHARITABLE TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 30 September 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Act 2011 and the Statement of Recommended Pratice: Accounting and Reporting for Charities (FRS102).

Structure, governance & management

The charity is governed by a Declaration of trust dated 29th September 1988.

Appointment of Trustees

Trustees hold office until 29 September each year, when they are eligible for re-appointment. The Mayor and Deputy Mayor of Shaftesbury are also ex-officio trustees.

Principal Objectives

To support any charitable purpose directed wholly or mainly to the benefit of Shaftesbury in the immediate neighbourhood or any part of Shaftesbury as the trustees shall from time to time at their discretion decide.

Financial Report

During the year the charity made donations totalling £14,502 (2022 - £25,409) to various organisations and events to benefit the people of Shaftesbury.

Reserves Policy

The Trustees hold sufficient reserves to cover the ongoing costs of the Charity for a minimum of six months.

Risk Assessment

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Trustees' responsibilities in respest to the preparation of the Accounts

The Trustees are required by Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which dislose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on its behalf by:

(Trustee) Dated: 5/2 2024

Independent Examiner's Report to the Trustees of the Shaftesbury Charitable Trust
Charity No. 900073

I report on the accounts of the trust for the year ended 30 September 2023, which are set out on pages 4 to 9.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied ourselves that the accounts of the charity are not required to be audited (under section 144(2) of the 2011 Act) and are eligible for independent examination, we report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act.

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act, and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable aproper understanding of the accounts to be reached.

Paul Stacey FCA
For and on behalf of:
Hub Accountants Ltd
Chartered Accountants
Innovation House
Wincombe Lane
Shaftesbury
Dorset SP7 8FG

Signed: ....

Date: 8/2...............................2024

SHAFTESBURY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted income fund £	Education restricted fund £	Monument restricted fund	Total 2023 £	*Unrestricted income fund £*	*Education restricted fund £*	*Monument restricted fund £*	*Total 2022 £*
Incoming resources									
Voluntary income	3	1,425	-	-	1,425	14,794	-	-	14,794
Incoming resources from generated funds									
Investment income	4	36,488	-	-	36,488	29,423	-	-	29,423
Total incoming resources		37,913	-	-	37,913	44,217	-	-	44,217
Resources expended									
Charitable activities	5	14,502	-	-	14,502	25,259	-	150	25,409
Investment management costs	6	9,637	-	-	9,637	6,464	-	-	6,464
Governance costs	7	870	-	-	870	786	-	-	786
Total resources expended		25,009	-	-	25,009	32,509	-	150	32,659
Net incoming resources for year		12,904	-	-	12,904	11,708	-	(150)	11,558
Other recognised gains and losses									
Realised gain\(loss) on investments	8	12,068	-	-	12,068	21,499	-	-	21,499
Unrealised gain\(loss) on investments	8	(7,550)	-	-	(7,550)	(95,377)	-	-	(95,377)
Net movement in funds		17,422	-	-	17,422	(62,170)	-	(150)	(62,320)
Reconciliation of funds									
Total funds brought forward		953,478	6,450	-	959,928	1,015,648	6,450	150	1,022,248
Total funds carried forward		970,900	6,450	-	977,350	953,478	6,450	-	959,928

SHAFTESBURY CHARITABLE TRUST

BALANCE SHEET AS AT 30 SEPTEMBER 2023

		2023		*2022*	
	Note	**£**	**£**	*£*	*£*
Fixed assets					
Investments	**9**		*884,704*		*866,903*
Current assets					
Cash at bank and on deposit		*95,511*		*94,867*	
Liabilities - Amounts falling due within one year					
Accruals		*2,865*		*1,842*	
Net current assets			*92,646*		*93,025*
Total net assets			*977,350*		*959,928*
Funds					
Unrestricted income fund			*970,900*		*953,478*
Education fund (designated)			*6,450*		*6,450*
Monument designated fund			-		-
Total funds	**11**		*977,350*		*959,928*

These accounts were approved by the Board of Trustees on ...5/2.................2024, and signed on its behalf by:

Trustee

SHAFTESBURY CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1) Basis of preparation

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: FRS 102, with accounting standards, and with the Charities Act 2011.

The Trust has taken advantage of the exeption in Financial Report Standard number 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

The presentation currency of the financial statements is the Pound Sterling.

The charity meets the definition of a public benefit entity under FRS102.

2) Accounting policies

INCOMING RESOURCES

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Investment income
Investment income is included in the accounts when receivable.

Investment gains and losses
This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

RESOURCES EXPENDED

Governance costs
Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or

INVESTMENTS

Investments quoted on a recognised stock exchange are valued at market value at the year end.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

SHAFTESBURY CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023	2022
3) Voluntary income	**£**	£
General fund		
Donations	-	13,899
Loaf donations	1,425	895
	1,425	14,794

	2023	2022
4) Investment income	**£**	£
Income from investments listed on a recognised stock exchange:-		
Dividends	36,252	29,157
Interest	236	266
	36,488	29,423

	2023	2022
5) Charitable activities	**£**	£
Direct charitable grants		
General donations	14,502	25,409

	2023	2022
6) Investment management costs	**£**	£
Brokers fees	9,637	6,464

	2023	2022
7) Governance costs	**£**	£
Independent examination	690	642
Website development & maintenance	180	144
	870	786

8) Investments

		2023		2022
Investments listed on a recognised stock exchange -		£		£
Balance at 1 October 2022 b/f		1,008,585		540,535
Purchases in year - cost		88,342		512,995
Investments disposals		(75,059)		(66,444)
Realised gain on investment disposals		12,068		21,499
Balance at 30 September 2023		1,033,936		1,008,585
Unrealised gains on revaluation:	£		£	
unrealised gains at 1 October 2022 b/f	(141,682)		(46,305)	
movement in year	(7,550)		(95,377)	
Unrealised (losses)\gains on revaluation at 30 September 2023 c/f		(149,232)		(141,682)
Market value of investments at 30 September 2023		884,704		866,903
The value of the investments can be analysed into:-				
Investment assets in the UK		687,477		629,775
Investment assets outside the UK		197,227		237,128
		884,704		866,903

9) Unrestricted Funds

	2023	2022
	£	£
Brought forward at 1 October 2022	953,478	1,015,648
Movement in the year	17,422	(62,170)
Carried forward at 30 September 2023	970,900	953,478

10) Designated Funds

The funds of the Charity include the following designated funds which have been set aside out of the unrestricted funds by the Trustees at the instruction of the donor:-

	Balance 01/10/22	Income/ Profits	Paid in Year	Balance 30/09/23
	£	£	£	£
Rutter Family Trust Education Fund	6,450	-	-	6,450

11) Analysis of Net assets by Fund

	Unrestricted fund	**Education fund**	**Funds 2023**	*Unrestricted fund*	*Education fund*	*Funds 2022*
	£	**£**	**£**	*£*	*£*	*£*
Investments	*884,704*	-	*884,704*	*866,903*	-	*866,903*
Other current assets	*89,061*	*6,450*	*95,511*	*88,417*	*6,450*	*94,867*
	973,765	*6,450*	*980,215*	*955,320*	*6,450*	*961,770*
Current liabilities	*(2,865)*	-	*(2,865)*	*(1,842)*	-	*(1,842)*
	970,900	*6,450*	*977,350*	*953,478*	*6,450*	*959,928*

12) Trustee remuneration and expenses

No remuneration or expenses were paid to Trustees during the year.

13) Related parties

There were no related party transactions during the year.

Accounts

THE SHAFTESBURY CHARITABLE TRUST

ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022

INDEX

SHAFTESBURY CHARITABLE TRUST
CHARITY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Reference & administration

Registered Name	Shaftesbury Charitable Trust
Charity registration number	900073
Address	40 High Street Shaftesbury SP7 8JG
Trustees	Mr D L Beer Mr D Rowntree LL.B (Chairman) Mr J D Thrift Mr P R Harding Mrs C Humphries Ms J A Hodson
Investment advisers	Charles Stanley & Co Limited 1st Floor, 11 Whimple Street Plymouth Devon PL1 2DH
	Rathbones Investment Management Limited 8 Finsbury Circus London EC2M 7AZ
Bankers	CCLA Investment Management Ltd 1 Angel Lane London EC4R 3AB
	Lloyds Bank Plc High Street Gillingham Dorset SP8 4AQ
Independent Examiners	Hub Accountants Ltd Innovation House Wincombe Lane Shaftesbury Dorset SP7 8FG

SHAFTESBURY CHARITABLE TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 30 September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Act 2011 and the Statement of Recommended Pratice: Accounting and Reporting for Charities (FRS102).

Structure, governance & management
The charity is governed by a Declaration of trust dated 29th September 1988.

Appointment of Trustees
Trustees hold office until 29 September each year, when they are eligible for re-appointment. The Mayor and Deputy Mayor of Shaftesbury are also ex-officio trustees

Principal Objectives
To support any charitable purpose directed wholly or mainly to the benefit of Shaftesbury in the immediate neighbourhood or any part of Shaftesbury as the trustees shall from time to time at their discretion decide.

Financial Report
During the year the charity made donations totalling £25,409 (2021 - £37,844) to various organisations and events to benefit the people of Shaftesbury.

Reserves Policy
The Trustees hold sufficient reserves to cover the ongoing costs of the Charity for a minimum of six months.

Risk Assessment
The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Trustees' responsibilities in respest to the preparation of the Accounts
The Trustees are required by Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which dislose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other

Approval
This report was approved by the Board of Trustees and signed on its behalf by:

(Trustee) J. A. Hodoa Dated: 22 / 05 / 2023

Independent Examiner's Report to the Trustees of the Shaftesbury Charitable Trust
Charity No. 900073

I report on the accounts of the trust for the year ended 30 September 2022, which are set out on pages 4 to 9.

Responsibilities and basis of report
The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

Having satisfied ourselves that the accounts of the charity are not required to be audited (under section 144(2) of the 2011 Act) and are eligible for independent examination, we report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act.

We report in respect of our examination of the charity's accounts carried out under section 145 of the 2011 Act, and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable aproper understanding of the accounts to be reached.

Paul Stacey FCA
For and on behalf of:
Hub Accountants Ltd
Chartered Accountants
Innovation House
Wincombe Lane
Shaftesbury
Dorset SP7 8FG

Signed: ....

Date: ...26/5.....................2023

SHAFTESBURY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	Unrestricted income fund £	Education restricted fund £	Monument restricted fund	Total 2022 £	Unrestricted income fund £	Education restricted fund £	Monument restricted fund £	Total 2021 £
Incoming resources									
Voluntary income	3	14,794	-	-	14,794	490,908	-	-	490,908
Incoming resources from generated funds									
Investment income	4	29,423	-	-	29,423	22,504	-	-	22,504
Total incoming resources		44,217	-	-	44,217	513,412	-	-	513,412
Resources expended									
Charitable activities	5	25,259	-	150	25,409	37,844	-	-	37,844
Investment management costs	6	6,464	-	-	6,464	4,279	-	-	4,279
Governance costs	7	786	-	-	786	851	-	-	851
Total resources expended		32,509	-	150	32,659	42,974	-	-	42,974
Net incoming resources for year		11,708	-	(150)	11,558	470,438	-	-	470,438
Other recognised gains and losses									
Realised gain\(loss) on investments	8	57,222	-	-	57,222	26,625	-	-	26,625
Unrealised gain\(loss) on investments	8	(141,682)	-	-	(141,682)	106,527	-	-	106,527
Net movement in funds		(72,752)	-	(150)	(72,902)	603,590	-	-	603,590
Reconciliation of funds									
Total funds brought forward		1,015,648	6,450	150	1,022,248	412,058	6,450	150	418,658
Total funds carried forward		942,896	6,450	-	949,346	1,015,648	6,450	150	1,022,248

SHAFTESBURY CHARITABLE TRUST
BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Investments	9		856,321		494,230
Current assets					
Cash at bank and on deposit		94,867		530,993	
Liabilities - Amounts falling due within one year					
Accruals		1,842		2,975	
Net current assets			93,025		528,018
Total net assets			949,346		1,022,248
Funds					
Unrestricted income fund			942,896		1,015,648
Education fund (designated)			6,450		6,450
Monument designated fund			-		150
Total funds	11		949,346		1,022,248

These accounts were approved by the Board of Trustees on 25.5.2023, and signed on its behalf by:

Trustee

1) Basis of preparation

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: FRS 102, with accounting standards, and with the Charities Act 2011.

The Trust has taken advantage of the exeption in Financial Report Standard number 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

The presentation currency of the financial statements is the Pound Sterling.

The charity meets the definition of a public benefit entity under FRS102.

2) Accounting policies

INCOMING RESOURCES

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Investment income

Investment income is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

RESOURCES EXPENDED

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance

INVESTMENTS

Investments quoted on a recognised stock exchange are valued at market value at the year end.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

	2022	2021
3) Voluntary income	**£**	*£*
General fund		
Legacies	-	490,000
Donations	13,899	-
Loaf donations	895	908
	14,794	490,908

	2022	2021
4) Investment income	**£**	*£*
Income from investments listed on a recognised stock exchange:-		
Dividends	29,157	22,502
Interest	266	2
	29,423	22,504

	2022	2021
5) Charitable activities	**£**	*£*
Direct charitable grants		
General donations	25,409	37,844

	2022	2021
6) Investment management costs	**£**	*£*
Brokers fees	6,464	4,279

	2022	2021
7) Governance costs	**£**	*£*
Independent examination	642	588
Website development & maintenance	144	263
	786	851

8) Investments

		2022		2021
Investments listed on a recognised stock exchange -		£		£
Balance at 1 October 2021 b/f		540,535		511,551
Purchases in year - cost		512,995		88,756
Investments disposals		(66,444)		(86,397)
Realised gain on investment disposals		57,222		26,625
Balance at 30 September 2022		1,044,308		540,535
Unrealised gains on revaluation:	£		£	
unrealised gains at 1 October 2021 b/f	(46,305)		(147,088)	
movement in year	(141,682)		106,527	
Unrealised (losses)\gains on revaluation at 30 September 2022 c/f		(187,987)		(46,305)
Market value of investments at 30 September 2022		856,321		494,230

The value of the investments can be analysed into:-

	2022	2021
Investment assets in the UK	619,193	419,214
Investment assets outside the UK	237,128	75,016
	856,321	494,230

9) Unrestricted Funds

	2022	2021
	£	£
Brought forward at 1 October 2021	1,015,648	412,058
Movement in the year	(72,752)	603,590
Carried forward at 30 September 2022	942,896	1,015,648

10) Designated Funds

The funds of the Charity include the following designated funds which have been set aside out of the unrestricted funds by the Trustees at the instruction of the donor:-

	Balance 01/10/21	Income/ Profits	Paid in Year	Balance 30/09/22
	£	£	£	£
Rutter Family Trust Education Fund	6,450	-	-	6,450
Rifles Monument Fund	150	-	(150)	-
	6,600	-	(150)	6,450

SHAFTESBURY CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

11) Analysis of Net assets by Fund

	Unrestricted fund	**Education fund**	**Monument fund**	**Funds 2022**	*Unrestricted fund*	*Education fund*	*Monument fund*	*Funds 2021*
	£	**£**	**£**	**£**	*£*	*£*	*£*	*£*
Investments	856,321	-	-	856,321	494,231	-	-	494,231
Other current assets	88,417	6,450	-	94,867	524,392	6,450	150	530,992
	944,738	6,450	-	951,188	1,018,623	6,450	150	1,025,223
Current liabilities	(1,842)	-	-	(1,842)	(2,975)	-	-	(2,975)
	942,896	6,450	-	949,346	1,015,648	6,450	150	1,022,248

12) Trustee remuneration and expenses

No remuneration or expenses were paid to Trustees during the year.

13) Related parties

There were no related party transactions during the year.

SHAFTESBURY CHARITABLE TRUST

England & Wales - Charity number 900073

Accounts

THE SHAFTESBURY CHARITABLE TRUST

ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021

INDEX

Reference & administration

Registered Name	Shaftesbury Charitable Trust
Charity registration number	900073
Address	40 High Street Shaftesbury SP7 8JG
Trustees	Mr D L Beer Mr D Rowntree LL.B (Chairman) Mrs S J Whiteford (resigned 19 July 2021) Mr J D Thrift Mr P R Harding Mrs C Humphries
Investment advisers	Charles Stanley & Co Limited 1st Floor, 11 Whimple Street Plymouth Devon PL1 2DH
Bankers	CCLA Investment Management Ltd Senator House 85 Queen Victoria Street London EC4V 4ET
	Lloyds Bank Plc High Street Gillingham Dorset SP8 4AQ
Independent Examiners	Rutter and Allhusen Limited Innovation House Wincombe Lane Shaftesbury Dorset SP7 8FG

SHAFTESBURY CHARITABLE TRUST
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their report and the unaudited financial statements of the Charity for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Act 2011 and the Statement of Recommended Pratice: Accounting and Reporting for Charities (FRS102).

Structure, governance & management
The charity is governed by a Declaration of trust dated 29th September 1988.

Appointment of Trustees
Trustees hold office until 29 September each year, when they are eligible for re-appointment. The Mayor and Deputy Mayor of Shaftesbury are also ex-officio trustees.

Principal Objectives
To support any charitable purpose directed wholly or mainly to the benefit of Shaftesbury in the immediate neighbourhood or any part of Shaftesbury as the trustees shall from time to time at

Financial Report
During the year the charity made donations totalling £37,844 (2020 - £16,128) to various organisations and events to benefit the people of Shaftesbury.

Reserves Policy
The Trustees hold sufficient reserves to cover the ongoing costs of the Charity for a minimum of six months.

Risk Assessment
The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Trustees' responsibilities in respest to the preparation of the Accounts
The Trustees are required by Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which dislose with reasonable accuracy at any time, the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval
This report was approved by the Board of Trustees and signed on its behalf by:

(Trustee)   Dated: 18/1/2022

Independent Examiner's Report to the Trustees of the Shaftesbury Charitable Trust
Charity No. 900073

I report on the accounts of the trust for the year ended 30 September 2021, which are set out on pages 3 to 8.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with section 130 of the 2011 Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

  have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Stacey FCA
For and on behalf of:
Rutter & Allhusen Limited,
Chartered Accountants
Innovation House
Wincombe Lane
Shaftesbury
Dorset SP7 8FG

Signed:

Date: 18 / 1 / 2022

SHAFTESBURY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Note	Unrestricted income fund £	Education restricted fund £	Monument restricted fund	Total 2021 £	Unrestricted income fund £	Education restricted fund £	Monument restricted fund £	Total 2020 £
Incoming resources									
Voluntary income	3	490,908	-	-	490,908	667	-	-	667
Incoming resources from generated funds									
Investment income	4	22,504	-	-	22,504	20,219	-	-	20,219
Total incoming resources		513,412	-	-	513,412	20,886	-	-	20,886
Resources expended									
Charitable activities	5	37,844	-	-	37,844	16,128	-	-	16,128
Investment management costs	6	4,279	-	-	4,279	4,183	-	-	4,183
Governance costs	7	851	-	-	851	714	-	-	714
Total resources expended		42,974	-	-	42,974	21,025	-	-	21,025
Net incoming/(outgoing) resources for year		470,438	-	-	470,438	(139)	-	-	(139)
Other recognised gains and losses									
Realised gain\(loss) on investments		26,625	-	-	26,625	(32,772)	-	-	(32,772)
Unrealised gain\(loss) on investments	8	106,527	-	-	106,527	(119,639)	-	-	(119,639)
Net movement in funds		603,590	-	-	603,590	(152,550)	-	-	(152,550)
Reconciliation of funds									
Total funds brought forward		412,058	6,450	150	418,658	564,608	6,450	150	571,208
Total funds carried forward		1,015,648	6,450	150	1,022,248	412,058	6,450	150	418,658

SHAFTESBURY CHARITABLE TRUST
BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	9		494,230		364,463
Current assets					
Cash at bank and on deposit		530,993		55,665	
Liabilities - Amounts falling due within one year					
Accruals		2,975		1,470	
Net current assets			528,018		54,195
Total net assets			1,022,248		418,658
Funds					
Unrestricted income fund			1,015,648		412,058
Education fund (restricted)			6,450		6,450
Monument restricted fund			150		150
Total funds	11		1,022,248		418,658

These accounts were approved by the Board of Trustees on ..18.\1.............2021, and signed on its behalf by:

Trustee

SHAFTESBURY CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1) Basis of preparation

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Statement of Recommended Practice: FRS 102, with accounting standards, and with the Charities Act 2011.

The Trust has taken advantage of the exeption in Financial Report Standard number 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small

The presentation currency of the financial statements is the Pound Sterling.

The charity meets the definition of a public benefit entity under FRS 102.

2) Accounting policies

INCOMING RESOURCES

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Investment income

Investment income is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

RESOURCES EXPENDED

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or

INVESTMENTS

Investments quoted on a recognised stock exchange are valued at market value at the year end.

LIABILITIES

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

	2021	2020
3) Voluntary income	£	£
General fund		
Legacies	490,000	-
Donations	-	83
Loaf donations	908	584
	490,908	667

	2021	2020
4) Investment income	£	£
Income from investments listed on a recognised stock exchange:-		
Dividends	22,502	20,169
Interest	2	50
	22,504	20,219

	2021	2020
5) Charitable activities	£	£
Direct charitable grants		
Genral donations	37,844	16,128

	2021	2020
6) Investment management costs	£	£
Brokers fees	4,279	4,183

	2021	2020
7) Governance costs	£	£
Independent examination	588	570
Website development & maintenance	263	144
	851	714

8) Investments

		2021		2020
Investments listed on a recognised stock exchange -		£		£
Balance at 1 October 2020 b/f		511,551		506,063
Purchases in year - cost		88,756		143,487
Investments disposals		(86,397)		(105,227)
Realised gain/(loss) on investment disposals		26,625		(32,772)
Balance at 30 September 2021		540,535		511,551
Unrealised gains on revaluation:	£		£	
unrealised gains at 1 October 2020 b/f	(147,088)		(27,449)	
movement in year	100,783		(119,639)	
Unrealised (losses)\gains on revaluation at 30 September 2021 c/f		(46,305)		(147,088)
Market value of investments at 30 September 2021		494,230		364,463

	2021	2020
The value of the investments can be analysed into:-		
Investment assets in the UK	419,214	271,929
Investment assets outside the UK	75,016	92,534
	494,230	364,463

9) Unrestricted Funds

	2021	2020
	£	£
Brought forward at 1 October 2020	412,058	564,608
Movement in the year	603,590	(152,550)
Carried forward at 30 September 2021	1,015,648	412,058

10) Designated Funds

The funds of the Charity include the following designated funds which have been set aside out of the unrestricted funds by the Trustees at the instruction of the donor:-

	Balance 01/10/20	Income/ Profits	Paid in Year	Balance 30/09/21
	£	£	£	£
Rutter Family Trust Education Fund	6,450	-	-	6,450
Rifles Monument Fund	150	-	-	150
	6,600	-	-	6,600

11) Analysis of Net assets by Fund

	Unrestricted fund £	Education fund £	Monument fund £	Funds 2021 £	Unrestricted fund £	Education fund £	Monument fund £	Funds 2020 £
Investments	494,230	-	-	494,230	364,463	-	-	364,463
Other current assets	524,393	6,450	150	530,993	49,065	6,450	150	55,665
	1,018,623	6,450	150	1,025,223	413,528	6,450	150	420,128
Current liabilities	(2,975)	-	-	(2,975)	(1,470)	-	-	(1,470)
	1,015,648	6,450	150	1,022,248	412,058	6,450	150	418,658

12) Trustee remuneration and expenses

No remuneration or expenses were paid to Trustees during the year.

13) Related parties

There were no related party transactions during the year.