



OLD TRIDENTS' **SOCIETY**

ALUMNI OF TRENT COLLEGE

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31ST AUGUST 2022

OLD TRIDENTS' SOCIETY 2022

1st September 2021 - 31st August 2022

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OLD TRIDENTS' SOCIETY IN CONNECTION WITH TRENT COLLEGE

Trustees Report for the year ended 31st August 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31 August 2022.

Alternative Name:	The Old Tridents' Society
Registered Charity Number:	810009
Principal Office:	The Old Tridents' Society Trent College Long Eaton Nottingham NG10 4AD

Trustees

The Trustees who served during the year were as follows:

President

J E C Gregory (resigned 30th November 2021)
D A Kalantary (appointed 30th November 2021)

Secretary

R J Gooding

Treasurer

D A Kalantary (resigned 30th November 2021)
P J Nathanail (appointed 30th November 2021)

Other Elected Trustees

A D Harrison
D Bladen
B Hall (appointed 30th November 2021)
A Wright (appointed 30th November 2021)
G Livesey (appointed 30th November 2021)
T Singleton (appointed 30th November 2021)
I Norman (appointed 30th November 2021)
J Redgate (appointed 30th November 2021)

Legal and Administrative

Independent Examiner:

Lemans
29 Arboretum Street
Nottingham
NG1 4JA

Bankers:

Lloyds TSB Bank Plc
22 Bridge Street
Stratford upon Avon
CV37 6AG

Investment Advisors:

Brewin Dolphin LLP
1st Floor, Waterfront House,
Waterfront Plaza
35 Station Street
Nottingham
NG2 3DQ

OLD TRIDENTS' SOCIETY IN CONNECTION WITH TRENT COLLEGE

Trustees Report for the year ended 31st August 2022 (continued)

Governance and Trustees

The trustees present their annual report and accounts for the charity for the year ending 31st August 2022. The trustees confirm that the annual report and accounts, of the charity, comply with The Charities Act 2011. The requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, have been complied with.

Governing Document

Old Tridents' Society, in connection with Trent College, is an association constituted by Rules adopted on 21st January 1903 with the latest amendments as of 8th January 1971.

Appointment of Trustees

As set out in the rules, trustees are elected from the members of the society. The principle officer posts of President, Secretary and Treasurer are elected at Trustee Meetings and confirmed at the Annual General Meeting.

Trustee induction and training

New trustees are supplied with a manual containing a brief of their legal obligations under charity law and the rules of the association, the objects of the charity and the committee and decision making process.

Objects and Policies

The object of the Society is to further the interests of past pupils at Trent College.

In setting our objectives and planning our activities, we have given careful consideration to the Charity Commission's general guidance on public benefit

The policies adopted to achieve this object are:

- (a) Providing financial support to Trent College.
- (b) Arranging various activities for the members of the Society in order to further continuing interest in and support of Trent College.
- (c) Providing means of communication between Trent College and its former students, in conjunction with Trent College.

OLD TRIDENTS' SOCIETY IN CONNECTION WITH TRENT COLLEGE

Trustees report for the year ended 31st August 2022 (continued)

Reserves Policy

The Charity retains unrestricted funds, to at least the level equivalent of twelve months expenditure. Currently some costs of The Charity are born by Trent College. Sufficient unrestricted funds should be available, should the support be no longer available.

Reserves in unrestricted funds for year ended 31st August 2022 £324,851 (2021: £260,671)

Approved by the General Committee onand signed on its behalf by:

D A Kalantary
President

R J Gooding
Secretary

P J NATHANAIL
Treasurer

OLD TRIDENTS' SOCIETY

Independent Examiner's Report to the Committee of The Old Tridents' Society

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2022, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date:.....

K Mealand

Lemans

29 Arboretum Street

Nottingham

NG1 4JA

OLD TRIDENTS' SOCIETY

Statement of Financial Activities for the Year ended 31st August 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	<u>2022</u> Total	<u>2021</u> Total
	Notes	£	£	£	£	£
Income from						
Investment income	2	5,042	1,814	11,237	18,093	16,072
Donation		7,862	-	-	7,862	-
Total income		12,904	1,814	11,237	25,955	16,072
Expenditure on						
Raising funds						
Investment management costs		6,447	-	-	6,447	6,152
Charitable activities						
Charitable expenditure						
Scholarships, bursaries and grants	3	-	-	-	-	7,206
Contributions to school leavers		636	-	-	636	-
Dinner costs		1,024	-	-	1,024	-
Mailing and administrative costs		4,295	-	-	4,295	-
Sporting & social activities		1,635	-	-	1,635	-
Knights Professional Fees		5,913	-	-	5,913	-
Upkeep		-	-	-	-	-
Trustee expenses		-	-	-	-	-
Accountancy fee		1,428	-	-	1,428	600
Total expenditure		21,378	-	-	21,378	13,958
Net income/(expenditure) before investment gains		(8,474)	1,814	11,237	4,577	2,114
Net gains on investments						
Realised	4	(743)	(456)	(832)	(2,031)	2,739
Unrealised		(7,194)	(198)	(13,522)	(20,914)	91,372
		(7,937)	(654)	(14,354)	(22,945)	94,111
Net income		(16,411)	1,160	(3,117)	(18,368)	96,225
Transfers between funds	5	-	11,237	(11,237)	-	-
Net Movement in Funds		(16,411)	12,397	(14,354)	(18,368)	96,225
Total Funds Brought Forward		324,851	82,886	294,693	702,429	606,204
Total Funds Carried Forward		308,439	95,283	280,338	684,060	702,429

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The annexed notes form part of the accounts.

OLD TRIDENTS' SOCIETY

Balance Sheet as at 31st August 2022

	Notes	£	<u>2022</u> £	<u>2021</u> £
Fixed Assets				
Investments (at market value)	4		621,334	665,669
Current Assets				
Debtors		34,014		19,564
Balances at bank				
Business 30 day interest account		22,305		18,768
Current account		<u>7,437</u>		<u>358</u>
		63,756		38,691
Current Liabilities				
Creditors		<u>(1,030)</u>		<u>(1,930)</u>
Net Current Assets				
			62,726	36,761
Net Assets				
			<u>684,060</u>	<u>702,429</u>
represented by				
FUNDS				
Endowment Funds				
The Friends of Trent Fund - Capital	6		280,339	294,693
Restricted Funds				
The Friends of Trent Fund - Income	6	34,602		23,365
The Children of Old Trident's Fund		59,657		58,497
R.K.May Award Fund		-		-
G.J.S.Warner Memorial Fund		276		276
QMSI Robert J Kemp, BEM, Memorial Fund		<u>748</u>		<u>748</u>
			95,283	
Unrestricted Funds				
General Fund			308,438	324,849
			<u>684,060</u>	<u>702,429</u>

The financial statements on pages 5 to 9 were approved by the trustees on _____ and signed on their behalf by:

..... (President)

The annexed notes form part of the accounts.

OLD TRIDENTS' SOCIETY

Notes to the Accounts for the Year ended 31st August 2022

1: Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised as cost on transaction. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities Act 2011 and applicable regulations.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity. Any capital gains or losses arising on the investments form part of the fund. Investment management charges are charged against general funds and charges for legal advice relating to the fund are charged against the fund.

Investment income and gains are allocated to the appropriate fund.

Income

All income is included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the funds, after any performance conditions have been met, the amount can be measured reliably and it is probable the income will be received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities in a basis consistent with the use of the resources.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses on revaluations and disposals throughout the year.

OLD TRIDENTS' SOCIETY

Notes to the Accounts for the Year ended 31st August 2022

2: Investment income

2022

Endowment Fund

The Friends of Trent Fund

Restricted Funds

The Children of Old Trident's Fund

G.J.S.Warner Memorial Fund

QMSI Robert J Kemp, BEM, Memorial Fund

General Fund

Total

	Interest £	Dividends £	Total £
The Friends of Trent Fund	1	11,236	11,237
The Children of Old Trident's Fund	0	1,814	1,814
G.J.S.Warner Memorial Fund	0	-	0
QMSI Robert J Kemp, BEM, Memorial Fund	0	-	0
	0	1,814	1,814
General Fund	1	5,041	5,042
Total			18,093

2021

Endowment Fund

The Friends of Trent Fund

Restricted Funds

The Children of Old Trident's Fund

G.J.S.Warner Memorial Fund

QMSI Robert J Kemp, BEM, Memorial Fund

General Fund

Total

The Friends of Trent Fund	1	9,627	9,628
The Children of Old Trident's Fund	0	1,559	1,559
G.J.S.Warner Memorial Fund	0	-	0
QMSI Robert J Kemp, BEM, Memorial Fund	0	-	0
	0	1,559	1,559
General Fund	0	4,885	4,885
Total			16,072

3: Scholarships, Bursaries and Grants

The Friends of Trent Fund

Bursary

2022
£

2021
£

- 7,206

4: Fixed Asset Investments

Listed securities

Market Value at 1st September 2021

Less: Disposals at opening book value or subsequent cost

Add: Acquisitions at cost

Net gains (losses) on revaluation at 31st August 2022

2022
£

2021
£

665,669 565,195
(115,795) (54,538)
92,375 63,640
(20,914) 91,372

Market value at 31st August 2022

621,334 665,669

Historical cost as at 31st August 2022

524,772 539,164

Listed securities

General Fund

The Friends of Trent Fund

The Children of Old Trident's Fund

Total listed securities

	Cost	Market Value 2022	Market Value 2021
	£	£	£
General Fund	176,492	213,627	227,651
The Friends of Trent Fund	292,225	341,290	365,915
The Children of Old Trident's Fund	56,055	66,417	72,102
Total listed securities	524,772	621,334	665,669

5: Transfers between Funds

The transfer represents the net income/(deficit) for the year of the Friends of Trent fund.

OLD TRIDENTS' SOCIETY

Notes to the Accounts for the Year ended 31st August 2022

6: Movements in Restricted and Endowment Funds

	Funds brought forward	Movement in Period	Funds carried forward
	£	£	£
Endowment Fund			
The Friends of Trent Fund - Capital	294,693	(14,354)	280,339
	294,693	(14,354)	280,339
Restricted Funds			
The Friends of Trent Fund - Income	23,365	11,237	34,602
The Children of Old Tridents Fund	58,497	1,160	59,657
G.J.S.Warner Memorial Fund	276	0	276
QMSI Robert J Kemp, BEM, Memorial Fund	748	0	748
	82,886	12,397	95,283

7: Analysis of Net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Net Assets
	£	£	£	£
General Fund	213,627	95,841	(1,030)	308,438
The Friends of Trent Fund - Capital	341,290	(60,952)	-	280,339
The Friends of Trent Fund - Income	-	34,602	-	34,602
The Children of Old Tridents Fund	66,417	(6,760)	-	59,657
R.K.May Award Fund	-	-	-	-
G.J.S.Warner Memorial Fund	-	276	-	276
QMSI Robert J Kemp, BEM, Memorial Fund	-	748	-	748
	621,334	63,756	(1,030)	684,060

8: Trustees Expenses

During the Year £0 (2021:£0) was paid to trustees in respect of reimbursed expenses.
None of the trustees (2021: none) received any remuneration or benefit in kind from the charity.

9: Description of Funds

GENERAL FUND

The primary purpose of this fund is to provide for the administration of the Society and to provide financial assistance to its sporting activities.

THE FRIENDS OF TRENT FUND

This permanent endowment fund provides income for application for the general benefit of the School, including scholarships and bursaries. The capital of the fund includes a substantial bequest from the Estate of W. H. Bowen Decd.

THE CHILDREN OF OLD TRIDENTS FUND

This fund has been created to provide bursaries at Trent reserved for the children of Old Tridents. This fund was substantially created by contributions from :-

- a) Major Cyril Martin, G C
- b) The Harrold Bursary
- c) Norman Wright.

R. K. MAY AWARD FUND

The purpose of this Fund is to provide a contribution to the school's Kenneth May leadership award for pupils with outstanding qualities of leadership and ability at games

G J S WARNER MEMORIAL FUND

This Fund was created to provide a memorial at Trent to Reverend G J S Warner. Initially, the Memorial Window in the Chapel was completed at a total cost of £860. The balance of the fund was used for the maintenance of the spinneys.

QMSI ROBERT J KEMP, BEM, MEMORIAL FUND

The purpose of this fund is to support Sarge's particular interests and future developments at the School.
The majority of this fund, £6,500, was paid to the Trent Foundation in July 2009 to support the Sarge Bursary Fund

10: Related Parties

There were no related party transactions during the year.

Appendix to the financial statements

Fixed Asset Investments

General Fund	Holding	Market Value		
		Cost	2022	2021
		£	£	£
Admiral Group Ord	72	1,527	1,528	2,600
Admiral Group Ord 1	38	878	806	1,372
Ashtead Grp	210	2,070	8,928	11,953
Blackrock FM Ltd Contl Eurp	-	-	-	3,218
Blackrock FM Ltd Contl Eurp part sale	-	-	-	(1,938)
Blackrock FM Ltd Contl Eurp 1	-	-	-	1,724
Blackrock FM Ltd Contl Eurp 2	-	-	-	1,638
BNY Mellon fd mng newton Asian inc 1 fcc	9,073	9,443	10,744	10,583
BNY Mellon fd mng newton Asian inc 1 fcc 2	(3,271)	(3,815)	(3,873)	-
Brit Amer Tobacco	100	4,531	3,452	2,729
Brit Amer Tobacco 1	29	898	1,001	791
Compass Group ORD	319	3,853	5,930	4,787
Coupland Cardiff F CC Japan Inc	-	-	-	9,231
Coupland Cardiff F CC Japan Inc 1	-	-	-	1,101
Diageo Ord 1	38	1,025	1,430	1,328
Fidelity UCITS ICA US QUAL INC UCITS ETF	2,431	12,766	16,850	15,437
Finsbury G&I TST	-	-	-	6,704
First Sentier State Inv.(UK) Gbl Listed Infrastructure B	1,198	1,264	3,061	2,623
First Sentier State Inv.(UK) Gbl Listed Infrastructure B 1	(348)	(762)	(889)	-
Glaxosmithkline Ord 25p Shares 1	-	-	-	775
GSK PLC ORD GBP0.3125 (Glaxosmithkline Ord 25p)	42	881	579	-
Haleon PLC ORD GBP0.01 (GSK PLC ORD GBP0.25)	53	-	137	-
Hiscox Ord	-	-	-	1,103
Inditex Euro.03 (Post Subd)	86	2,239	1,602	2,132
Invesco Fd Mgrs INVESCO ASIAN UK 2 fcc	2,977	6,400	7,777	7,359
Ishares II plc USD TIPS UCITS ETF	956	5,135	4,959	5,361
Ishares Core FTSE 100 UCITS ETF	750	4,484	5,393	5,277
Ishares Physical M ISHS Phys Gold etc	92	2,515	2,650	2,360
Ishares Physical Metals plc	19	557	547	-
J P Morgan Asset Management UK Ltd US Equity NAV	10,598	5,554	16,861	14,837
J P Morgan Funds Ltd US EQUITY INC K	2,530	2,847	4,025	3,542
JP Morgan AM UK Ltd Emg Mkts Inc C Net	-	-	-	4,464
JP Morgan Fund	2,925	4,572	4,554	-
Jupiter UT Mngrs Strategic Bond fcc	3,337	3,237	2,849	3,409
Jupiter Strategic Bond Fund	686	610	586	-
Jupiter Japan Income Fund	11,399	12,373	12,103	-
Kone OYJ SER'B'NPV	32	1,921	1,106	1,918
Legal & General Group	1,642	4,625	4,146	-
LVMH Moet Hennessy Vuitton SE	5	2,843	2,799	-
Nestle SA	29	2,868	2,926	-
Ninety One (Investec) Fund Mgrs Diversified Income 1	975	957	886	982
Ninety One (Investec) Fund Mgrs Diversified Income 2	4,580	4,385	4,163	-
Ninety One Funds Series One	483	448	439	-
Personal Assets TR ORD GBP12.50	5	2,576	25	2,470
Personal Assets TR ORD GBP12.50 1	1	572	5	-
Personal Assets TR ORD GBP12.50 2	(6)	(3,148)	(29)	-
Personal Assets TR ORD GBP12.50 3	600	3,148	2,946	-
Pimco Global Advis Sel UK BD Instl Inc Nav	756	7,853	6,625	7,797
Pimco Global Advis Sel UK BD Instl Inc Nav 1	357	3,603	3,127	3,681
Polar Capital Fund North America	453	9,344	12,593	12,417
Polar Capital Fund North America 1	135	2,688	3,753	3,700
Prudential	125	2,207	1,133	1,900
Prudential 1	122	1,495	1,102	1,848
Relx PLC	89	1,643	2,013	1,942
Relx PLC 1	83	1,582	1,877	1,811
Royal Dutch Shell Euro 0.07 1	83	1,070	1,901	1,188
RWC Waystone Mgmt Co (Asset Management LLP -Enhanced Income Fund Units)	-	-	-	4,502
Redwheel Funds Enh Inc B GBP	45	5,849	4,337	-
Schroder Unit TSst Global Cities Real Estate fcc	12,580	5,136	5,846	6,915
Schroder Unit TSst Global Cities Real Estate 1	1,597	786	742	-
Smith & Nephew Ord USD0.20	366	5,411	3,717	5,106
T Bailey Fund Serv TB Evenlode Income	-	-	-	3,279
T Bailey Fund Serv TB Evenlode Income 1	-	-	-	3,979
T Bailey Fund Serv Evenlode GBL INC	3,974	4,198	5,603	5,712
Twentyfour Global Corporate Bond I GBP	24	2,569	2,051	2,532
Twentyfour Global Investment Funds plc	7	688	598	-
Vanguard Investment Series S&P	285	7,070	18,534	17,808
Vanguard Inv Ser UK Govt BD IDX INSTL	53	7,020	5,073	6,586
Whitbread ord	-	-	-	3,080
		176,492	213,627	227,651

Appendix to the financial statements (cont'd)

The Friends of Trent Fund	Holding	Cost	Market Value	
			2022	2021
Admiral Group Ord	228	4,832	4,838	8,233
Admiral Group Ord 1	62	1,463	1,316	2,239
Ashtead Grp	140	1,379	5,947	7,962
Aviva Investors UK US Equity Inc fcc	5,663	9,312	12,043	10,618
Blackrock FM Ltd Contl Eurp	-	-	-	13,227
Blackrock FM Ltd Contl Eurp part sale	-	-	-	(5,547)
Blackrock FM Ltd Contl Eurp 1	-	-	-	2,873
Blackrock FM Ltd Contl Eurp 2	-	-	-	2,730
BNY Mellon fd mng newton Asian inc 1 fcc	17,098	17,810	20,246	19,944
BNY Mellon fd mng newton Asian inc 1 fcc 2	(6,163)	(7,189)	(7,298)	-
Brit Amer Tobacco	130	4,818	4,487	3,548
Brit Amer Tobacco 1	47	1,497	1,622	1,283
Compass Group ORD	253	3,063	4,703	3,796
Coupland Cardiff F CC Japan Inc	-	-	-	5,214
Coupland Cardiff F CC Japan Inc 1	-	-	-	1,814
Diageo Ord	154	3,869	5,797	5,381
Diageo Ord 2	(108)	(3,774)	(4,065)	-
Diageo Ord 1	62	1,708	2,334	2,166
Fidelity UCITS ICA US QUAL INC UCITS ETF	1,933	10,149	13,398	12,275
Finsbury G&I TST	-	-	-	2,718
First Sentier State Inv.(UK) Gbl Listed Infrastructure B	7,938	8,378	20,285	17,386
First Sentier State Inv.(UK) Gbl Listed Infrastructure B 1	(2,304)	(5,048)	(5,888)	-
Glaxosmithkline Ord 25p Shares	-	-	-	7,310
Glaxosmithkline Ord 25p Shares 1	-	-	-	1,272
GSK PLC ORD GBP0.3125 (Glaxosmithkline Ord 25p)	470	6,692	6,483	-
Haleon PLC ORD GBP0.01 (GSK PLC ORD GBP0.25)	587	-	1,519	-
Hiscox Ord	-	-	-	2,021
Inditex Euro.03 (Post Subd)	142	3,731	2,646	3,521
Invesco Fd Mgrs INVESCO ASIAN UK 2 fcc	2,366	5,088	6,183	5,850
Ishares II plc USD TIPS UCITS ETF	1,869	10,048	9,695	10,481
Ishares Core FTSE 100 UCITS ETF	1,250	7,474	8,989	8,795
Ishares Physical M ISHS Phys Gold etc	302	8,256	8,698	7,746
Ishares Physical Metals plc	148	4,274	4,262	-
J P Morgan Asset Management UK Ltd US Equity NAV	9,082	4,760	14,449	12,715
J P Morgan Funds Ltd US EQUITY INC K	2,011	2,263	3,200	2,815
JP Morgan AM UK Ltd Emg Mkts Inc C Net	-	-	-	2,976
JP Morgan Fund	1,950	3,048	3,036	-
Jupiter UT Mngrs Strategic Bond fcc	18,579	18,020	15,859	18,978
Jupiter Strategic Bond Fund	1,964	1,744	1,676	-
Jupiter Japan Income Fund	7,754	8,417	8,233	-
Kone OYJ SER'B'NPV	91	5,497	3,144	5,453
Legal & General Group	665	1,875	1,679	-
LVMH Moet Hennessy Vuitton SE	11	5,357	6,157	-
Nestle SA	56	5,405	5,650	-
Ninety One (Investec) Fund Mgrs Diversified Income	18,250	18,213	16,587	18,374
Ninety One (Investec) Fund Mgrs Diversified Income 1	1,625	1,596	1,477	1,636
Ninety One (Investec) Fund Mgrs Diversified Income 2	4,232	4,053	3,846	-
Ninety One Funds Series One	1,384	1,282	1,258	-
Novartis AG CHF0.50 (REGD)	115	8,169	8,013	7,734
Personal Assets TR ORD GBP12.50	18	8,456	88	8,892
Personal Assets TR ORD GBP12.50 1	9	4,392	44	-
Personal Assets TR ORD GBP12.50 2	(27)	(12,848)	(133)	-
Personal Assets TR ORD GBP12.50 3	2,700	12,848	13,257	-
Polar Cap Gbl Hlthcare	-	-	-	-
Pimco Global Advis Sel UK BD Instl Inc Nav	413	4,284	3,614	4,253
Pimco Global Advis Sel UK BD Instl Inc Nav 1	418	4,229	3,662	4,310
Polar Capital Fund North America	147	3,042	4,087	4,029
Polar Capital Fund North America 1	225	4,481	6,255	6,167
Prudential	209	3,679	1,889	3,166
Prudential 1	204	2,491	1,843	3,091
Relx PLC	161	2,982	3,642	3,513
Relx PLC 1	137	2,637	3,099	2,989
Rio Tinto Ord GBP0.10	200	6,037	9,542	10,764
Royal Dutch Shell Euro 0.07	500	9,656	11,450	7,155
Royal Dutch Shell Euro 0.07 2	(420)	(6,010)	(9,618)	-
Royal Dutch Shell Euro 0.07 1	137	1,784	3,137	1,960
RWC Waystone Mgmt Co (Asset Management LLP -Enhanced Income Fund Units)	-	-	-	4,641
Redwheel Funds Enh Inc B GBP	46	4,899	4,471	-
Schroder Unit TSst Global Cities Real Estate fcc	14,767	6,030	6,862	8,117
Schroder Unit TSst Global Cities Real Estate 1	4,571	2,250	2,124	-
Smith & Nephew Ord USD0.20	244	3,608	2,478	3,404
T Bailey Fund Serv TB Evenlode Income	-	-	-	3,545
T Bailey Fund Serv TB Evenlode Income 1	-	-	-	3,163
T Bailey Fund Serv Evenlode GBL INC	7,289	7,701	10,277	10,476
Twentyfour Global Corporate Bond I GBP	80	8,432	6,836	8,442
Twentyfour Global Investment Funds plc	58	5,280	4,956	-
Unilever Ord 3.1p Shares	225	2,156	8,832	9,104
Vanguard Investment Series S&P	156	3,961	10,157	9,759

Vanguard Inv Ser UK Govt BD IDX INSTL	62	8,241	5,934	7,705
Whitbread ord	-	-	-	1,732
		<u>292,225</u>	<u>341,290</u>	<u>365,915</u>

Appendix to the financial statements (cont'd)

Children of Old Tridents Fund	Holding	Cost	Market Value	
			<u>2022</u>	<u>2021</u>
Admiral Group Ord 1	25	585	531	903
Blackrock FM Ltd Contl Eurp	-	-	-	1,609
Blackrock FM Ltd Contl Eurp part sale	-	-	-	(1,134)
Blackrock FM Ltd Contl Eurp 1	-	-	-	1,149
Blackrock FM Ltd Contl Eurp 2	-	-	-	1,092
BNY Mellon fd mng newton Asian inc 1 fcc	1,974	2,024	2,337	2,302
BNY Mellon fd mng newton Asian inc 1 fcc 2	(711)	(830)	(842)	-
Brit Amer Tobacco 1	19	599	656	519
Compass Group ORD	178	2,156	3,309	2,671
Coupland Cardiff F CC Japan Inc	-	-	-	130
Coupland Cardiff F CC Japan Inc 1	-	-	-	729
Diageo Ord	96	2,395	3,613	3,354
Diageo Ord 2	(67)	(1,681)	(2,522)	-
Diageo Ord 1	25	683	941	874
Fidelity UCITS ICA US QUAL INC UCITS ETF	1,361	7,143	9,433	8,642
Finsbury G&I TST	-	-	-	5,074
First Sentier State Inv.(UK) Gbl Listed Infrastructure B	164	173	419	359
First Sentier State Inv.(UK) Gbl Listed Infrastructure B 1	(48)	(104)	(123)	-
Glaxosmithkline Ord 25p Shares 1	-	-	-	512
GSK PLC ORD GBP0.3125 (Glaxosmithkline Ord 25p)	28	587	386	-
Haleon PLC ORD GBP0.01 (GSK PLC ORD GBP0.25)	35	-	91	-
Hiscox Ord	-	-	-	551
Inditex Euro.03 (Post Subd)	57	1,492	1,062	1,413
Invesco Fd Mgrs INVESCO ASIAN UK 2 fcc	1,665	3,581	4,349	4,116
Ishares Core FTSE 100 UCITS ETF	500	2,989	3,596	3,518
Ishares Physical M ISHS Phys Gold etc	61	1,677	1,757	1,565
Ishares Physical Metals plc	13	369	374	-
J P Morgan Asset Management UK Ltd US Equity NAV	864	453	1,375	1,210
J P Morgan Funds Ltd US EQUITY INC K	1,415	1,593	2,251	1,981
Jupiter UT Mngrs Strategic Bond fcc	457	444	390	467
Jupiter Strategic Bond Fund	402	357	343	-
Jupiter Japan Income Fund	947	1,028	1,006	-
Kone OYJ SER'B'NPV	19	1,124	656	1,139
Legal & General Group	1,243	3,500	3,139	-
LVMH Moet Hennessy Vuitton SE	1	618	560	-
Nestle SA	6	624	605	-
Ninety One (Investec) Fund Mgrs Diversified Income 1	650	638	591	654
Ninety One (Investec) Fund Mgrs Diversified Income 2	1,688	1,616	1,534	-
Ninety One Funds Series One	283	262	257	-
Personal Assets TR ORD GBP12.50	4	1,717	20	1,976
Personal Assets TR ORD GBP12.50 1	1	379	5	-
Personal Assets TR ORD GBP12.50 2	(5)	(2,097)	(25)	-
Personal Assets TR ORD GBP12.50 3	500	2,097	2,455	-
Pimco Global Advis Sel UK BD Instl Inc Nav	206	2,142	1,807	2,126
Polar Capital Fund North America 1	90	1,792	2,502	2,467
Prudential	84	1,472	755	1,267
Prudential 1	81	996	732	1,227
Relx PLC 1	55	1,055	1,244	1,200
Royal Dutch Shell Euro 0.07 1	55	713	1,260	787
RWC Waystone Mgmt Co (Asset Management LLP -Enhanced Income Fund Units)	-	-	-	2,872
Redwheel Funds Enh Inc B GBP	28	3,032	2,767	-
Schroder Unit TSst Global Cities Real Estate 1	935	460	434	-
T Bailey Fund Serv TB Evenlode Income	-	-	-	449
T Bailey Fund Serv TB Evenlode Income 1	-	-	-	2,226
T Bailey Fund Serv Evenlode GBL INC	1,987	2,099	2,802	2,856
Twentyfour Global Corporate Bond I GBP	16	1,713	1,367	1,688
Twentyfour Global Investment Funds plc	5	456	427	-
Vanguard Investment Series S&P	89	1,933	5,790	5,563
		56,055	66,417	72,102
Total Investments		524,772	621,334	665,669