

# KENT AND SHARPSHOOTERS YEOMANRY ASSOCIATION

England & Wales · Charity number 803784

## Details

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**Other names** THE SHARPSHOOTERS YEOMANRY ASSOCIATION

**Status** Registered

**Legal form** Other

**Registered** 1990-07-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sharpshooter House  
Army Reserve Centre  
Mitcham Road  
Croydon  
Surrey  
CRO 3RU

**Phone** 07753747051

**Email** [secretary@ksya.org.uk](mailto:secretary@ksya.org.uk)

**Website** [www.sharpsshooters.org.uk](http://www.sharpsshooters.org.uk)

## Activities

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**Objects:** (1) TO PROMOTE THE EFFICIENCY OF THE ARMY BY: (A) MAINTAINING CONTACT BETWEEN PAST AND PRESENT MEMBERS OF THE REGIMENT, FOSTERING MUTUAL FRIENDSHIP BETWEEN THEM AND PROVIDING FOR SOCIAL GATHERINGS FOR THEM. (B) FOSTERING ESPRIT DE CORPS, COMRADESHIP AND THE WELFARE OF THE REGIMENT AND PRESERVING ITS TRADITIONS. (2) TO RELIEVE EITHER GENERALLY OR INDIVIDUALLY MEMBERS OF THE ASSOCIATION OR PAST AND PRESENT MEMBERS OF THE REGIMENT, AND THEIR DEPENDANTS, WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS.

**Activities:** Maintain contact between past and present members of the regiment; fostering esprit de corps, comradeship and the welfare of the regiment and preserving its traditions; to relieve either generally or individually members of the association, past or present members of the regiment and their dependants who are in conditions of need, hardship or distress.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Other Charitable Purposes
- **Who:** Other Defined Groups

## Geography

- East Sussex
- Kent
- Surrey
- West Sussex
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£31,700	£21,007	-	-
2024-03-31	£13,989	£17,323	-	-
2023-03-31	£11,408	£11,943	-	-
2022-03-31	£16,294	£11,414	-	-
2021-03-31	£19,333	£11,824	-	-

## Trustees

Name	Role	Appointed
<b>Matthew Thomas Webb</b>	Chair	2025-01-01
ANDREW O'HARE		2012-09-29
David Lakin		2025-01-01
David Michael Palmer TD VR		2022-10-27
MR TIM RAYSON		
Mark Hodson TD		
PENNY O'HARE		2012-09-29

**KENT AND SHARPSHOOTERS YEOMANRY ASSOCIATION**

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# Accounts

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## Treasurer's Report, Association Financial Year Ending 31st March 2025

Using 31st March 2025 valuations of investments, the Association had net assets of £101k compared with £86k at the end of the previous financial year. This increase in net assets can be significantly attributed to the receipt of funds from the old Croydon Branch into the Association funds, as well as the initial crowdfunding activities for the guidon conservation project, which will be paid in the current financial year.

The M&G Charifund units were valued at around £62k at the yr end compared to £60k at 31 Mar 2024. The value as at 30 Sep 2025 is running at some £66.5k, so we assess this is still a safe investment, now recovering well from the previous stock market fall.

The Cambridge and Counties Bank fixed rate investment of £16,915 from December 2023 came to fruition, with a receipt of £0.9k in interest. This interest was retained and reinvested into a further fixed term investment account maturing in February 2026, at 4.65%. Whilst this rate remains attractive, the falling Bank of England base rate will have an impact on future investments and so this holding will remain under review.

Total income this financial year has increased to £31.7k from around £14k. This does, however include EI Gubi receipts in full, only shown as a nett expense last year. A major element of this income came from the transfer of £11k from the old C Sqn Branch funds into the Association accounts, and Gift Aid has also been claimed on this in the 2025/2026 accounting period, as with other claims from the prior years, and this will show in next year's accounts. The Association has continued to benefit from the very generous support of The Worshipful Company of Insurers (WCI). Over 90 individuals have contributed generously to the funds to the value of ±£3.5k. Another significant element of income was the initial tranche of crowd funding event for the conservation of the 3 guidons, generating an initial £2.3k.

At this level of income receipts and funds the Association can continue to publish the annual journal and fulfil its charitable obligations.

Our largest expense was the EI Gubi dinner at £8.8k. This year the event resulted in a net expenditure of £1.6k, up from £0.8K the previous year. The increase was due to the number of guests and support to both Sqn's junior members attending. The next largest item continues to be the production and distribution of the annual journal at £4.8k, which is only a minor increase on last year. The Association continues to support the following charities, they being The Yeomanry Benevolent Fund, SSAFA (Kent), the KSY Museum Trust and the Royal British Legion, which have benefitted from a grant of £1.5k, divided between them. Based on the transfer from C Sqn funds, we have also donated an additional £500 to the Combat Stress charity this year. Welfare grants were made to the value of £4.3k to support ex-Sqn members in need and provide Xmas boxes etc to deployed soldiers and their families. Total expenditure this year was therefore £21k, up some £4k on the previous year.

The net effect has been a surplus during the last financial year of £10,692, compared to the deficit last year of £3.3k.

You are kindly reminded to complete and forward a current Gift Aid form to the Secretary or Treasurer. HMRC contributes a further 25% to gift aided donations. Please contact the Secretary ([secretary@ksya.org.uk](mailto:secretary@ksya.org.uk)) or Treasurer ( [Treasurer@ksya.org.uk](mailto:Treasurer@ksya.org.uk)) for information.

I believe the Association is in good financial health overall and well placed for the future. We continue to review our investments to ensure we can maximise our returns and seek to gain significant interest under the higher rates available currently.

The accounts have been examined and approved by the kind offices of Mr John Gunn, ACMA.

David Palmer, Lt Col (Retd) TD VR, Honorary Treasurer

		Kent and Sharpshooters Yeomanry Association				Full Detail	
		A Charity Registered with the Charity Commission No 803784					
		Income and expenditure sheet for the financial year ended 31st March 2025					
		Current Year		Previous Year		Comments	
Notes:		£	£	£	£		
Income		31st March 2025		31st March 2024			
	Grants from Charities	50.00		200.00		£50 PDC Trust	
	Contribution for Website hosting and email accounts			1,800.00		Received from KSYR Museum Trust	
	Donation from the WCI	3,000.00		3,000.00			
	Subscriptions and Donations by members and friends	13,994.16		2,945.14		£11,000 brought across from old C Sqn Branch funds	
	Donations specifically towards the journal costs	460.00		330.00			
	El Gubi 24 Income receipts for dinner only. This is offset by expenditure shown below.	7,218.54		548.10		Previous year shows Table collection only. This year does not include this as there was no collection taken.	
	Merchandising: Ties etc	295.20		395.00			
	Payments under Gift Aid	-		-		Claims in progress for 2024 and 2025	
	Donations by members and friends to crowdfunded appeals	2,350.00		850.00		Crofund receipts for Guidon conservation Guy Farage Presentation in 2024	
	Pre-payments for EG25	620.00		588.00			
			<b>Sub Totals</b>		27,987.90		10,656.24
<b>See Note A</b>	Investment Receipts (M&G / Cambridge & Counties)	3,711.82		3,332.68			
			<b>Sub Totals</b>				3,332.68
			<b>Totals</b>		<b>31,699.72</b>		<b>13,988.92</b>
		Current Year		Previous Year			
Expenditure		31st March 2025		31st March 2024			
	Grants to charities and organisations	1,500.00		1,000.00		£400 - SSFA (Kent) £200 - YBF £400 - KSYRMT Grant £500 - Combat Stress	
	Grants to the Royal British Legion including cost of wreaths and crosses	510.10		400.00			
	El Gubi dinner Expenditure for 2024	8,847.60		835.90		Previous year shows NETT expenditure only	
	Coronation BBQ	0.00		2,135.00		Nett expenditure only.	
	Printing and postage (Annual journal 2024)	4,862.65		4,711.00		Minor increase on previous year. Postage is significant cost driver	
	Statuette for Worshipful Company of Insurers	0.00		2,550.00		Presented at EG23	
	General expenses	1,010.75		3,936.47		£155.88 for Zoom Account £70.15 for Committee Meeting costs £7.85 postage £776.77 for attendance at Funeral	
	Welfare grants	4,275.95		1,000.00		Welfare Committee expenditure £2,125.95 and compassionate assistance £2,150	
	Purchases	0.00		754.83		Presentation and Statuette for Guy Farage 2024. Ties 2023	
			<b>Totals</b>		<b>21,007.05</b>		<b>17,323.20</b>
	<b>Surplus / (Deficit)</b>		<b>Totals</b>		<b>10,692.67</b>		<b>(3,334.28)</b>
		Current Year		Previous Year			
Note A Investment Income		31st March 2025		31st March 2024			
	M&G Charifund dividends	3,711.82		2,973.54			





		Totals		3,711.82	3,332.68	
<b>Kent and Sharpshooters Yeomanry Association</b>						
<b>A Charity Registered with the Charity Commission No 803784</b>						
<b>Balance sheet for the financial year ended 31st March 2025</b>						
				<b>Current Year</b>	<b>Previous Year</b>	
				<b>31st March 2025</b>	<b>31st March 2024</b>	
<b>See Note B</b>	<b>Investments at initial cost</b>	<b>Units</b>				
	M&G Charifund Units purchased 1/3/88	1,991.000		9,726.61	9,726.61	
	M&G Charifund Units purchased 21/8/89	162.000		1,000.00	1,000.00	
	M&G Charifund Units purchased 20/8/05	308.347		4,000.00	4,000.00	
	M&G Charifund Units purchased 30/4/08	375.923		5,000.00	5,000.00	
	M&G Charifund Units purchased 31/10/19	627.451		10,000.00	10,000.00	
			<b>Sub Totals</b>	29,726.61	29,726.61	
	M&G Charifund Units purchased 1/5/19	636.716		10,000.00	10,000.00	
			<b>Sub Totals</b>	10,000.00	10,000.00	
		<b>4,101.437</b>	<b>Totals</b>	<b>39,726.61</b>	<b>39,726.61</b>	
				<b>Current Year</b>	<b>Previous Year</b>	
				<b>31st March 2025</b>	<b>31st March 2024</b>	
<b>Assets @ 31/3/25</b>						
	Cambridge & Counties Bank 1 Year Fixed Rate Bond Issue 83 4.65% Maturity Date 06/02/2026			17,810.37	16,915.00	
	Cash at bank accounts			21,223.73	9,985.88	
	Sundry debtors			0.00	0.00	
			<b>Sub Totals</b>	39,034.10	26,900.88	
	<b>Less Sundry Creditors</b>			-620.00	-588.00	Pre-payments for EG25 - £620
			<b>Sub Totals</b>	-620.00	-588.00	
			<b>Totals</b>	<b>38,414.10</b>	<b>26,312.88</b>	
			<b>Total Accumulated Funds</b>	<b>78,140.71</b>	<b>66,039.49</b>	
				<b>Current Year</b>	<b>Previous Year</b>	
				<b>31st March 2025</b>	<b>31st March 2024</b>	
<b>Represented by</b>						
	Balance brought forward			66,039.49	69,324.72	
	Plus / (minus) surplus / (deficit)			10,692.67	-3,334.28	
			<b>Total Accumulated Funds</b>	<b>76,732.16</b>	<b>65,990.44</b>	
				<b>Current Year</b>	<b>Previous Year</b>	
				<b>31st March 2025</b>	<b>31st March 2024</b>	
<b>Note B</b>						
	Market value of Charifund investment a/c 9760 at financial year end		3464.721 Units at unit price £15.18	52,604.86	3464.721 Units at unit price £14.56	50,449.11
	Market value of Charifund investment a/c 2339 at financial year end		636.716 Units at unit price £15.18	9,667.26	636.716 Units at unit price £14.56	9,271.09
				<b>62,272.12</b>	<b>59,720.20</b>	Increase in 31/3/25 unit price attributable to the current status of the investment markets during this financial year. Comment in line above applies
Further information pertaining to the income and expenditure and balance sheets for financial year ended 31st March 2025, is included in the Kent and Sharpshooters Yeomanry Association Committee Members Annual Report for the period 1st April 2024 to 31st March 2025						

