

**KOLLEL GUR TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# KOLLEL GUR TRUST

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# KOLLEL GUR TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

### TRUSTEES

J Margulies  
M Pesach  
H Pesach

### PRINCIPAL ADDRESS

16 Linthorpe Road  
London  
N16 5RF

### REGISTERED CHARITY NUMBER

803762

### INDEPENDENT EXAMINER

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

### BANKERS

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

# KOLLEL GUR TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives for public benefit

The objects of the charity are the benefit and promotion of the Orthodox Jewish Religion and Orthodox Jewish Religious Education in any part of the world.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

#### Activities and grantmaking

The charity awards grants and bursaries to mature students at Kollel Gur, an institute for advanced Jewish Religious and Talmudical studies.

### FINANCIAL REVIEW

#### Financial review

The trustees are satisfied with the results for the year. There was an decrease in donations of about 4%, although the trustees increased grantmaking by 2% leaving a deficit for the year, this being funded from reserves held.

#### Reserves policy

The trustees endeavour to maintain sufficient funds to enable the charity to meet its ongoing financial commitments to students on its learning programme. Reserves at the year end, which are all free reserves, were £123,076 ( 2023 - £138,145).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is constituted and governed by a Declaration of Trust dated 1 December 1969.

#### Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

#### Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **KOLLEL GUR TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 January 2025 and signed on its behalf by:

M Pesach - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KOLLEL GUR TRUST

## Independent examiner's report to the trustees of Kollel Gur Trust

I report to the charity trustees on my examination of the accounts of Kollel Gur Trust (the Trust) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd  
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94 Stamford Hill  
London  
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31 January 2025

# KOLLEL GUR TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		194,287	202,627
Investment income	2	604	2
<b>Total</b>		<u>194,891</u>	<u>202,629</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	<b>3</b>		
Grantmaking		208,529	204,426
Support		1,431	1,184
<b>Total</b>		<u>209,960</u>	<u>205,610</u>
<b>NET INCOME/(EXPENDITURE)</b>		(15,069)	(2,981)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		138,145	141,126
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>123,076</u>	<u>138,145</u>

The notes form part of these financial statements

**KOLLEL GUR TRUST****BALANCE SHEET  
31 MARCH 2024**

		<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>CURRENT ASSETS</b>	<b>Notes</b>		
Cash at bank		124,276	139,225
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,200)	(1,080)
<b>NET CURRENT ASSETS</b>		<u>123,076</u>	<u>138,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		123,076	138,145
<b>NET ASSETS</b>		<u>123,076</u>	<u>138,145</u>
<b>FUNDS</b>			
Unrestricted funds		<u>123,076</u>	<u>138,145</u>
<b>TOTAL FUNDS</b>		<u>123,076</u>	<u>138,145</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

M Pesach - Trustee



# KOLLEL GUR TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

#### Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	604	2
	<u>604</u>	<u>2</u>

### 3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Grantmaking	208,529	-	208,529
Support	-	1,431	1,431
	<u>208,529</u>	<u>1,431</u>	<u>209,960</u>

# KOLLEL GUR TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 4. GRANTS PAYABLE

	2024 £	2023 £
Grantmaking	208,529	204,426

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Relief of poverty	6,000	-
Advancement of education	26,000	-
Social welfare	6,000	-
	38,000	-

No donation exceeded £2,000.

The total grants paid to individuals during the year was as follows:

	2024 £	2023 £
Study grants	170,529	204,426

### 5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support	231	1,200	1,431

Support costs, included in the above, are as follows:

	2024 Support £	2023 Total activities £
Bank charges	231	104
Independent examiner's fee	360	300
Independent examiner's other fees	840	780
	1,431	1,184

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

# KOLLEL GUR TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,200	1,080

### 8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.