

KOLLEL GUR TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Sugarwhite Meyer Accountants Ltd
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KOLLEL GUR TRUST

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KOLLEL GUR TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	A A Zonszajn (resigned 1.2.23) J Margulies M Pesach H Pesach
PRINCIPAL ADDRESS	16 Linthorpe Road London N16 5RF
REGISTERED CHARITY NUMBER	803762
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

KOLLEL GUR TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are the benefit and promotion of the Orthodox Jewish Religion and Orthodox Jewish Religious Education in any part of the world.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Activities and grantmaking

The charity awards grants and bursaries to mature students at Kollel Gur, an institute for advanced Jewish Religious and Talmudical studies.

FINANCIAL REVIEW

Financial review

The trustees are satisfied with the results for the year. There was an decrease in in donations of about 11%. However the trustees reduced grantmaking by only 4% leaving a deficit for the year being funded from reserves held.

Reserves policy

The trustees endeavour to maintain sufficient funds to enable the charity to meet its ongoing financial commitments to students on its learning programme. Reserves, which are free reserves, at the year end were £138,145 (2022 - £141,126).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted and governed by a Declaration of Trust dated 1 December 1969.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

KOLLEL GUR TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 February 2024 and signed on its behalf by:

M Pesach - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KOLLEL GUR TRUST

Independent examiner's report to the trustees of Kollel Gur Trust

I report to the charity trustees on my examination of the accounts of Kollel Gur Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

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15 February 2024

KOLLEL GUR TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		202,627	227,571
Investment income	2	2	16
Total		<u>202,629</u>	<u>227,587</u>
EXPENDITURE ON			
Charitable activities	3		
Grantmaking		204,426	213,106
Support		1,184	1,183
Total		<u>205,610</u>	<u>214,289</u>
NET INCOME/(EXPENDITURE)		(2,981)	13,298
RECONCILIATION OF FUNDS			
Total funds brought forward		141,126	127,828
TOTAL FUNDS CARRIED FORWARD		<u>138,145</u>	<u>141,126</u>

The notes form part of these financial statements

KOLLEL GUR TRUST

BALANCE SHEET 31 MARCH 2023

		2023 Total funds £	2022 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		139,225	142,206
CREDITORS			
Amounts falling due within one year	7	(1,080)	(1,080)
NET CURRENT ASSETS		<u>138,145</u>	<u>141,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		138,145	141,126
NET ASSETS		<u>138,145</u>	<u>141,126</u>
FUNDS			
Unrestricted funds		<u>138,145</u>	<u>141,126</u>
TOTAL FUNDS		<u>138,145</u>	<u>141,126</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 February 2024 and were signed on its behalf by:

M Pesach - Trustee

KOLLEL GUR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	2	16
	<u>2</u>	<u>16</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Grantmaking	204,426	-	204,426
Support	-	1,184	1,184
	<u>204,426</u>	<u>1,184</u>	<u>205,610</u>

KOLLEL GUR TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

4. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	204,426	213,106

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Study grants	204,426	187,606
Relief of poverty	-	25,500
	204,426	213,106

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Support	104	1,080	1,184

Support costs, included in the above, are as follows:

	2023	2022
	Support	Total activities
	£	£
Bank charges	104	103
Independent examiner's fee	300	300
Independent examiner's other fees	780	780
	1,184	1,183

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

KOLLEL GUR TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	1,080	1,080

8. RELATED PARTY DISCLOSURES

The charity received an unrestricted donation of £200 from a related party.