

KOLLEL GUR TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Sugarwhite Meyer Accountants Ltd
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KOLLEL GUR TRUST

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KOLLEL GUR TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES

A A Zonszajn
J Margulies
M Pesach
H Pesach (appointed 15.12.21)

PRINCIPAL ADDRESS

16 Linthorpe Road
London
N16 5RF

REGISTERED CHARITY NUMBER

803762

INDEPENDENT EXAMINER

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

KOLLEL GUR TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are the benefit and promotion of the Orthodox Jewish Religion and Orthodox Jewish Religious Education in any part of the world.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

Activities and grantmaking

The charity awards grants and bursaries to mature students at Kollel Gur, an institute for advanced Jewish Religious and Talmudical studies.

FINANCIAL REVIEW

Financial review

The trustees are satisfied with the results for the year. There was a decline in donations of about one third and the trustees reduced grantmaking accordingly. In addition to study grants, this year, because of the Covid crisis the trustees made grants for the relief of poverty to help families with basic needs especially for Sabbath and Jewish festivals.

Reserves policy

The trustees endeavour to maintain sufficient funds to enable the charity to meet its ongoing financial commitments to students on its learning programme. Reserves, which are free reserves, at the year end were £127,828 (2020 - £133,428).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted and governed by a Declaration of Trust dated 1 December 1969.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have confirmed that there are no major risks to which the charity is exposed.

Approved by order of the board of trustees on 15 February 2022 and signed on its behalf by:

M Pesach - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KOLLEL GUR TRUST

Independent examiner's report to the trustees of Kollel Gur Trust

I report to the charity trustees on my examination of the accounts of Kollel Gur Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

15 February 2022

KOLLEL GUR TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		198,431	292,459
Investment income	2	25	99
Total		198,456	292,558
 EXPENDITURE ON			
Raising funds		122	1,794
Charitable activities	3		
Charitable activities		203,934	314,324
Total		204,056	316,118
 NET INCOME/(EXPENDITURE)		(5,600)	(23,560)
 RECONCILIATION OF FUNDS			
Total funds brought forward		133,428	156,988
 TOTAL FUNDS CARRIED FORWARD		127,828	133,428

The notes form part of these financial statements

KOLLEL GUR TRUST

BALANCE SHEET 31 MARCH 2021

		2021 Total funds £	2020 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		128,907	134,389
CREDITORS			
Amounts falling due within one year	7	(1,079)	(961)
NET CURRENT ASSETS		<u>127,828</u>	<u>133,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		127,828	133,428
NET ASSETS		<u>127,828</u>	<u>133,428</u>
FUNDS			
Unrestricted funds		<u>127,828</u>	<u>133,428</u>
TOTAL FUNDS		<u>127,828</u>	<u>133,428</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 February 2022 and were signed on its behalf by:

M Pesach - Trustee

KOLLEL GUR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	25	99

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	200,716	3,218	203,934

KOLLEL GUR TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

4. GRANTS PAYABLE

	2021 £	2020 £
Charitable activities	200,716	313,443

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Relief of poverty	3,115	-

The total grants paid to individuals during the year was as follows:

	2021 £	2020 £
Study grants	168,546	313,443
Relief of poverty	29,055	-
	197,601	313,443

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	138	3,080	3,218

Support costs, included in the above, are as follows:

	2021 Charitable activities £	2020 Total activities £
Sundries	138	101
Independent examiner's fee	300	240
Independent examiner's other fees	780	720
General expenses	2,000	-
Fees waived	-	(180)
	3,218	881

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

KOLLEL GUR TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	1,079	961

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.