

THE GOOD LUCK CHARITABLE TRUST

England & Wales · Charity number 803744

Details

Status Registered

Legal form Trust

Registered 1990-07-19

Register [View on the Charity Commission register](#)

Contact

Address Alder Investment Management Ltd
1 Carey Lane
London
EC2V 8AE

Phone 02076016200

Activities

Objects: TO SUCH CHARITABLE FOUNDATIONS AND FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: GENERAL CHARITABLE PURPOSES AT TRUSTEES' DISCRETION: NO UNSOLICITED APPLICATIONS CONSIDERED

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£1,084,382	£127,779	£3,610,212	0
2024-04-05	£92,720	£88,418	-	-
2023-04-05	£229,031	£61,716	-	-
2022-04-05	£371,861	£56,370	-	-
2021-04-05	£175,018	£55,416	-	-

Trustees

Name	Role	Appointed
John Arthur William Webber		1990-03-20
MARGARET ELIZABETH JANE WEBBER		
MARK DAVID RICHARD SHAPLEY		

THE GOOD LUCK CHARITABLE TRUST

England & Wales - Charity number 803744

Accounts

The Good Luck Charitable Trust

Registered Charity number 803744

Annual Report and Audited Financial Statements for the year ended 5 April 2025

THE GOOD LUCK CHARITABLE TRUST

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THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2025

Date of settlement: 20 March 1990

Also known as: Mrs M E J Webber Charitable Settlement

Charity number: 803744

Settlor: Mrs Margaret Elizabeth Jane Webber

The following amounts have been added to the settlement:

23 September 1997	£50,000
11 December 1997	£14,935
12 April 2000	£776 Lucent Tech Inc shares
2 April 2002	£80,000
7 May 2015 (Mrs E A Brougham)	£10,000
9 June 2015	£150,000
10 June 2015	19,000 The European Inv Tr Ord 25p
29 March 2017	2,000 Electra Private Equity 25p Ord
29 March 2017	6,000 Diageo 28 101/108p Ord
29 March 2017	43,000 Fidelity Special Values 5p Ord
5 April 2017 (Mrs M E J Webber)	£160,000
5 April 2017 (Mrs M E J Webber)	£322,488 2,000 shares in Electra Private Equity Ord 25p shares, 6,000 shares in Diageo Ord 28p 101/108p shares and 43,000 shares in Fidelity Values Ord 5p shares
28 August 2018 (Mrs M E J Webber)	£400,233
28 August 2018 (Mrs M E J Webber)	£115,174
3 January 2019 (Mrs M E J Webber)	£30,000
2 October 2020 (Mrs M E J Webber)	6,561.68 shares in Billie Gifford Overseas Growth Fund Class B American Fund Income Units
22 March 2022 (Mrs M E J Webber)	12,419.871 shares in Billie Gifford Overseas Growth Fund Class B American Fund Income Units and 232.89 shares in Schroders Investment Management (Luxembourg) S.A
27 July 2022 (Mrs M E J Webber)	12,218.449 shares in Baillie Gifford & Co Ltd Positive Change B Income
27 July 2022 (Mrs M E J Webber)	302.11 shares in Schroders Investment Management (Luxembourg) S.A. Asian Total Return Fund C Units
16 April 2024 (Mrs M E J Webber)	4,279 shares in Whitbread PLC 11,666 shares in Prudential PLC 2,165 shares in Intercontinental Hotels Group PLC 3,760 in Diageo PLC 5,508 shares in Experian PLC 29,189 shares in HSBC Holdings PLC 1,041 shares in AstraZeneca PLC

Governing Document:	Trust Deed
Objects:	<p>The Trustees have the power to apply all the income and all or part of the capital for any charitable purpose which the Trustees consider to provide significant benefit.</p> <p>The level of returns on the charity investment portfolio is considered a key performance indicator for the trust. Obtaining returns from the portfolio will enable the Trustees to continue to provide charitable grants.</p>
Activities and Achievements:	<p>Income receipts in the year to 5 April 2025 totalled £122,174 which enabled £110,000 to be distributed from income during the year.</p> <p>The endowment funds at the year-end were £3,495,086 (2024 - £2,637,014).</p>
Public Benefit Statement:	<p>The trustees confirm they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity objectives and activities and in planning future activities. It is the judgement of the trustees that activities in pursuit of the overall objectives fully meet the public benefit test which they have kept in mind in operational planning.</p>
Trustees:	<p>Mrs M E J Webber Mr J A W Webber Mr M D R Shapley</p>
Principal Address:	<p>1 King's Arms Yard London, EC2R 7AF</p>
Trustees Selection Method:	<p>Existing Trustees have power to appoint new trustees.</p>
Appointment and training of Trustees:	<p>There are no plans to appoint further Trustees. No formal training is given to new Trustees but they are briefed thoroughly as to the charity's activities.</p> <p>All expenditure is fully approved by the board of Trustees before being undertaken.</p>
Investment Advisors:	<p>Alder Investment Management Limited 1 King's Arms Yard London, EC2R 7AF</p>
Accountants:	<p>Alder Asset Management Limited 1 King's Arms Yard London, EC2R 7AF</p>
Auditors:	<p>Price Bailey LLP 24 Old Bond Street London W1S 4AP</p>
Reserves Policy:	<p>The Trustees distribute the majority of the investment income during the year. On occasions the trustees will reduce the overall fund once the income has been exhausted for the year for further distributions. At 5 April 2025 total reserves were £3,610,212 (2024 : £2,713,859).</p>

Going concern:	The trustees have reviewed the current financial headroom as well as expected future cash flows and believe the charity can continue for at least 12 months from the date of signing of these financial statements. No further disclosures relating to the trusts ability to continue as a going concern need to be made in the financial statements.
Grant Making Policy:	Trustees joint decision.
Investments Selection Policy:	A balanced return from income and capital growth.
Risk management:	The Trustees have examined the principal areas of the charity's operations and considered the major risks faced in each of those areas. In the opinion of the Trustees the charity has established the resources and review systems which, under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day to day operations.
Key risks:	The principal risks faced by the charity are financial risks concerning the loss of income due to a fall in markets wiping out the value of investments. The Trustees are content that these risks are managed as the charity has invested in a varied and diversified portfolio.
Plans for the future:	The Trustees plans for the future are to continue to apply all of the investment income and what donation income is needed for any charitable purpose. Investment portfolio performance is a key factor in the extent of grants that the charity will distribute to beneficiaries in future years.
Accounts:	The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS102 (2019);
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and is signed on behalf of them by:

Mark Shapley

Mark Shapley (Jan 27, 2026, 1:05pm)...

Mr M D R Shapley

27 Jan 2026

Date:

THE GOOD LUCK CHARITABLE TRUST

Independent Auditor's Report to the Trustees of The Good Luck Charitable Trust Opinion

We have audited the financial statements of The Good Luck Charitable Trust (the 'charity') for the year ended 5 April 2025 which comprise of Statement of Financial Activities and Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other matters

The financial statements of the charity for the year ended 5 April 2024 were not audited. Consequently, we do not express an opinion on the corresponding figures for 2024.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 2-4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates and considered the risk of the charity not complying with the applicable laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting and tax legislation. In relation to the operations of the charity this included compliance with the Charities Act 2011 and Charity Statement of Recommended Practice (SORP).

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

Reviewing minutes of Board meetings, reviewing any correspondence with the Charity Commission, agreeing the financial statement disclosures to underlying supporting documentation, and made enquiries of management and officers of the charity and a review of legal fees.

To address the risk of management override of controls, we carried out testing of journal entries and other adjustments for appropriateness. We also assessed management bias in relation to the accounting policies adopted and in determining significant accounting estimates

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

A further description of our responsibilities is available on the FRC's website at:
<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Cooper-Davis FCCA ACA

(Senior Statutory Auditor)

For and on behalf of



Price Bailey LLP

Chartered Accountants

Statutory Auditors

24 Old Bond Street

London

W1S 4AP

Date: 27 January 2026

THE GOOD LUCK CHARITABLE TRUST

Statement of Financial Activities

Year ended 5 April 2025

	Note	Unrestricted Funds £	Endowment Funds £	2025 Total £	2024 Total £
Income:					
Investments	2	122,174	-	122,174	92,720
Donations and legacies	3	962,208	-	962,208	-
Total income		1,084,382	-	1,084,382	92,720
Expenditure:					
Charitable activities	4	110,000	-	110,000	75,000
Support costs	4	9,283	-	9,283	6,367
Raising funds	5	8,496	-	8,496	7,051
Total expenditure		127,779	-	127,779	88,418
Net income		956,603	-	956,603	4,302
Net (losses)/gains on					
Investments	7	-	(60,250)	(60,250)	95,758
Transfers		(918,322)	918,322	-	-
Net movement in funds		38,281	858,072	896,353	100,060
Reconciliation of funds:	9				
Total funds brought forward		76,845	2,637,014	2,713,859	2,613,799
Total funds carried forward		115,126	3,495,086	3,610,212	2,713,859

All income and expenditure derive from continuing activities.

Transfers reviewed to ensure endowment fund continues to invest.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 10 to 17 form part of these accounts

THE GOOD LUCK CHARITABLE TRUST

Balance Sheet

At 5 April 2025

	Note	2025 £	2024 £
Fixed Assets			
Investments	7	3,495,086	2,637,014
Current Assets			
Cash at bank		126,097	84,209
Current Liabilities			
Creditors	8	(10,971)	(7,364)
		_____	_____
Net Current Assets		115,126	76,845
		_____	_____
Net Assets		3,610,212	2,713,859
		_____	_____
Funds of the Charity			
	9		
Unrestricted funds		115,126	76,845
Endowment funds		3,495,086	2,637,014
		_____	_____
		3,610,212	2,713,859
		_____	_____

The financial statements were approved and signed by the Trustees on ²⁷Jan 2026 and signed on their behalf by:

Mark Shapley

Mark Shapley (Jan 27, 2026, 1:05pm)

Mr M D R Shapley

The notes on pages 10 to 17 form part of these accounts

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2025

1. Accounting Policies

a. General information and basis of accounting

The Good Luck Charitable Trust is a charity for public benefit registered under the Charity Commission in England and Wales. The address of the principal address is 1 King's Arms Yard, London, EC2R 7AF.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the SORP 2019 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been rounded to the nearest pound.

b. Going concern

The Trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

c. Income

Income from investments is recorded by reference to the date on which the charity is entitled to receipt. Bank interest is recorded on an accruals basis. Income earned on endowment funds is unrestricted income.

Donations are recognised when receivable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the fund, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2025

1. Accounting Policies (continued)

d. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes support costs for the management of the investment portfolio, fund-raising and event organisation;
- Expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance, the grant is only accrued when any unfulfilled conditions are outside the control of the charity.

e. Investments

Investments are a form of basic financial instrument and are initially recognised at their cost and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities.

f. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment income, gains and losses are allocated to the appropriate fund.

g. Debtors

Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

h. Cash and cash equivalents

Cash at bank includes cash held in current and deposit accounts.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2025

1. Accounting Policies (continued)

i. Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at cost and subsequently measured at their settlement value. Fixed assets are recorded at market value and all other assets and liabilities are recorded at cost which is their fair value.

k. Key sources of judgement and estimation uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

2. Income from Investments	2025	2024
	£	£
Dividend income	115,189	87,653
Bank interest	6,985	5,067
	<u>122,174</u>	<u>92,720</u>

All relate to unrestricted funds in both years

3. Donations and Legacies	2025	2024
	£	£
Monetary donations (including Gift Aid)	962,208	-
	<u>962,208</u>	<u>-</u>

All relate to unrestricted funds in both years

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2025

4. Charitable Activities

	2025	2024
	£	£
Grants to institutions (note 6)	110,000	75,000
Support costs - governance costs	9,283	6,367
	<u>119,283</u>	<u>81,367</u>

All relate to unrestricted funds in both years

During the year, no Trustee received nor waived any remuneration, benefits or expenses (2024 - nil).
There were no employees employed by the charity in the year (2024 - nil).

The charity considers that there are no key management personnel other than the Trustees themselves.

The support costs figures above includes audit fees of £4,800 (2024 - Nil).

5. Raising funds

	2025	2024
	£	£
Investment management costs	<u>8,496</u>	<u>7,051</u>

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2025

6. Grants to Institutions	2025 £	2024 £
Finchcocks	5,000	5,000
Parkinson's disease Society	5,000	5,000
The Bromley & District Talking Newspaper Association	5,000	3,000
Alzheimer's Research Trust	5,000	5,000
Sierra Leone Cancer Charity (VIJI)	3,000	1,000
Embrace the Middle East	5,000	2,000
Everyone Matters	5,000	5,000
International Liberty Association	5,000	5,000
Shelter	5,000	3,000
Robes Project	5,000	2,000
RNLI	5,000	5,000
Anglican Society for the Welfare of Animals	3,000	1,500
The David Nott Foundation	5,000	3,000
Four Paws	2,000	1,500
Bromley Cats Protection	5,000	3,000
English Folk Dance & Song Society	5,000	5,000
Hogarth Charitable Trust	4,000	2,000
Biggin Hill Memorial Museum Trust	3,000	3,000
2 Makeit	5,000	5,000
Talitha Koum	5,000	5,000
Prison Reform Trust	5,000	5,000
The Big Cat Sanctuary	5,000	-
The Redwings Horse Sanctuary	5,000	-
The Trussell Trust	5,000	-
	<hr/>	<hr/>
	110,000	75,000
	<hr/>	<hr/>

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2025

7. Fixed Asset Investments	2025	2024
	£	£
At market value as at 5 April	3,495,086	2,637,014
	<hr/>	<hr/>
Analysis of investments:	2025	2024
	£	£
Brought forward	2,637,014	2,524,405
Additions at cost	1,352,208	135,084
Sales proceeds	(433,886)	(118,233)
Unrealised gain/(loss) on investments	(60,250)	95,758
Carried forward	3,495,086	2,637,014
	<hr/>	<hr/>
	2025	2024
	£	£
Historical cost	3,426,781	2,470,245
	<hr/>	<hr/>
8. Creditors	2025	2024
	£	£
Accruals	10,971	5,252
Other Creditors	-	2,112
	<hr/>	<hr/>
	10,971	7,364
	<hr/>	<hr/>

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2025

9. Fund Reconciliation

Current Year	Balance at	Income	Expenditure	(Losses)	Transfers	Balance at
	6 April 2024 £					£
Endowment Fund	2,637,014	-	-	(60,250)	918,322	3,495,086
Unrestricted Fund	76,845	1,084,382	(127,779)	-	(918,322)	115,126
	<u>2,713,859</u>	<u>1,084,382</u>	<u>(127,779)</u>	<u>(60,250)</u>	<u>-</u>	<u>3,610,212</u>
Prior Year	Balance at	Income	Expenditure	Gains	Transfers	Balance at
	6 April 2023 £					£
Endowment Fund	2,524,406	-	-	95,758	16,850	2,637,014
Unrestricted Fund	89,393	92,720	(88,418)	-	(16,850)	76,845
	<u>2,613,799</u>	<u>92,720</u>	<u>(88,418)</u>	<u>95,758</u>	<u>-</u>	<u>2,713,859</u>

The transfer between funds was undertaken in both financial years to show the endowment fund carry forward as the market value of Investments. Therefore the transfer figure comprises the acquisition cost, disposal proceeds and realised gains/losses.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2025

10. Analysis of Net Assets between Funds

	Unrestricted Funds £	Endowment Funds £	Total £
2025			
Investments	-	3,495,086	3,495,086
Creditors	(10,971)	-	(10,971)
Bank	126,097	-	126,097
Total Net Assets	115,126	3,495,086	3,610,212

	Unrestricted £	Endowment £	Total £
2024			
Investments	-	2,637,014	2,637,014
Creditors	(7,364)	-	(7,364)
Bank	84,209	-	84,209
Total Net Assets	76,845	2,637,014	2,713,859

11. Related Parties

Mrs M E J Webber is a Trustee at the Good Luck Charitable Trust. In 2025 she made total contributions to the charity in the year of £962,208 (2024 - £Nil).

There were no other related party transactions in the year.

THE GOOD LUCK CHARITABLE TRUST

England & Wales - Charity number 803744

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The Good Luck Charitable Trust

Registered Charity number 803744

Annual Report and Financial Statements

for the year ended 5 April 2024

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THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2024

Date of settlement: 20 March 1990

Also known as: Mrs M E J Webber Charitable Settlement

Charity number: 803744

Settlor: Mrs Margaret Elizabeth Jane Webber

The following amounts have been added to the settlement:

23 September 1997	£50,000
11 December 1997	£14,935
12 April 2000	£776 Lucent Tech Inc shares
2 April 2002	£80,000
7 May 2015 (Mrs E A Brougham)	£10,000
9 June 2015	£150,000
10 June 2015	19,000 The European Inv Tr Ord 25p
29 March 2017	2,000 Electra Private Equity 25p Ord
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29 March 2017	43,000 Fidelity Special Values 5p Ord
5 April 2017 (Mrs M E J Webber)	£160,000
5 April 2017 (Mrs M E J Webber)	£322,488 2,000 shares in Electra Private Equity Ord 25p shares, 6,000 shares in Diageo Ord 28p 101/108p shares and 43,000 shares in Fidelity Values Ord 5p shares
28 August 2018 (Mrs M E J Webber)	£400,233
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3 January 2019 (Mrs M E J Webber)	£30,000
2 October 2020 (Mrs M E J Webber)	6,561.68 shares in Billie Gifford Overseas Growth Fund Class B American Fund Income Units
22 March 2022 (Mrs M E J Webber)	12,419.871 shares in Billie Gifford Overseas Growth Fund Class B American Fund Income Units and 232.89 shares in Schroders Investment Management (Luxembourg) S.A
27 July 2022 (Mrs M E J Webber)	12,218.449 shares in Baillie Gifford & Co Ltd Positive Change B Income
27 July 2022 (Mrs M E J Webber)	302.11 shares in Schroders Investment Management (Luxembourg) S.A. Asian Total Return Fund C Units

Governing Document: Trust Deed

Objects: The Trustees have the power to apply all the income and all or part of the capital for any charitable purpose which the Trustees consider to provide significant benefit.

The level of returns on the charity investment portfolio is considered a key performance indicator for the trust. Obtaining returns from the portfolio will enable the Trustees to continue to provide charitable grants.

THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2024 (continued)

Activities and Achievements: Income receipts in the year to 5 April 2024 totalled £92,720 which enabled £75,000 to be distributed from income during the year.

The endowment funds at the year-end were £2,637,014 (2023 - £2,547,406).

Public Benefit Statement: The trustees confirm they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity objectives and activities and in planning future activities. It is the judgement of the trustees that activities in pursuit of the overall objectives fully meet the public benefit test which they have kept in mind in operational planning.

Trustees: Mrs M E J Webber
Mr J A W Webber
Mr M D R Shapley

Principal Address: 1 King's Arms Yard
London, EC2R 7AF

Trustees Selection Method: Existing Trustees have power to appoint new trustees.

Appointment and training of Trustees: There are no plans to appoint further Trustees. No formal training is given to new Trustees but they are briefed thoroughly as to the charity's activities.

All expenditure is fully approved by the board of Trustees before being undertaken.

Investment Advisors: Alder Investment Management Limited
1 King's Arms Yard
London, EC2R 7AF

Accountants: Alder Asset Management Limited
1 King's Arms Yard
London, EC2R 7AF

Independent Examiners: Price Bailey LLP
24 Old Bond Street
London
W1S 4AP

THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2024 (continued)

Reserves Policy:	The Trustees distribute the majority of the investment income during the year. On occasions the trustees will reduce the overall fund once the income has been exhausted for the year for further distributions. At 5 April 2024 total reserves were £2,713,859 (2023 : £2,613,799).
Going concern:	The trustees have reviewed the current financial headroom as well as expected future cash flows and believe the charity can continue for at least 12 months from the date of signing of these financial statements. No further disclosures relating to the trusts ability to continue as a going concern need to be made in the financial statements.
Grant Making Policy:	Trustees joint decision.
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Key risks:	The principal risks faced by the charity are financial risks concerning the loss of income due to a fall in markets wiping out the value of investments. The Trustees are content that these risks are managed as the charity has invested in a varied and diversified portfolio.
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Accounts:	The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2024 (continued)

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS102 (2019);
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and is signed on behalf of them by:



.....
Mr M D R Shapley

Date: 4-2-2025

THE GOOD LUCK CHARITABLE TRUST

Independent Examiner's Report

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2024 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Cooper-Davis FCCA ACA
For and on behalf of
Price Bailey LLP
Chartered Accountants
24 Old Bond Street
London
W1S 4AP

Date: 4 February 2025

THE GOOD LUCK CHARITABLE TRUST

Statement of Financial Activities

Year ended 5 April 2024

	Note	Unrestricted Funds £	Endowment Funds £	2024 Total £	2023 Total £
Income:					
Investments	2	92,720	-	92,720	69,962
Donations and legacies	3	-	-	-	159,069
Total income		92,720	-	92,720	229,031
Expenditure:					
Charitable activities	4	75,000	-	75,000	55,000
Support costs	4	6,367	-	8,319	2,553
Raising funds	5	7,051	-	5,099	4,163
Total expenditure		88,418	-	88,418	61,716
Net income		4,302	-	4,302	167,315
Net (losses)/gains on					
Investments	7	-	95,758	95,758	(258,687)
Transfers		(16,850)	16,850	-	-
Net movement in funds		(12,548)	112,608	100,060	(91,372)
Reconciliation of funds:					
Total funds brought forward	10	89,393	2,524,406	2,613,799	2,705,171
Total funds carried forward		76,845	2,637,014	2,713,859	2,613,799

All income and expenditure derive from continuing activities.

Transfers reviewed to ensure endowment fund continues to invest.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 9 to 16 form part of these accounts

THE GOOD LUCK CHARITABLE TRUST

Balance Sheet

At 5 April 2024

	Note	2024 £	2023 £
Fixed Assets			
Investments	7	2,637,014	2,524,405
Current Assets			
Cash at bank		84,209	102,230
Debtors	8	-	-
Current Liabilities			
Creditors	9	(7,364)	(12,836)
Net Current Assets		<u>76,845</u>	<u>89,394</u>
Net Assets		<u>2,713,859</u>	<u>2,613,799</u>
Funds of the Charity	10		
Unrestricted funds		76,845	89,393
Endowment funds		2,637,014	2,524,406
		<u>2,713,859</u>	<u>2,613,799</u>

The financial statements were approved and signed by the Trustees on 4-2-2025 and signed on their behalf by:



.....
Mr M D R Shapley

The notes on pages 9 to 16 form part of these accounts

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2024

1. Accounting Policies

a. General information and basis of accounting

The Good Luck Charitable Trust is a charity for public benefit registered under the Charity Commission in England and Wales. The address of the principal address is 1 King's Arms Yard, London, EC2R 7AF.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the SORP 2019 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been rounded to the nearest pound.

b. Going concern

The Trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. COVID-19 will have minimal effects on the charity due to there being no staff costs and the charity only spends what they earn through investments and from trustee donations. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

c. Income

Income from investments is recorded by reference to the date on which the charity is entitled to receipt. Bank interest is recorded on an accruals basis. Income earned on endowment funds is unrestricted income.

Donations are recognised when receivable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the fund, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2024

1. Accounting Policies (continued)

d. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes support costs for the management of the investment portfolio, fund-raising and event organisation;
- Expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance, the grant is only accrued when any unfulfilled conditions are outside the control of the charity.

e. Investments

Investments are a form of basic financial instrument and are initially recognised at their cost and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities.

f. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment income, gains and losses are allocated to the appropriate fund.

g. Debtors

Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

h. Cash and cash equivalents

Cash at bank includes cash held in current and deposit accounts.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2024

1. Accounting Policies (continued)

i. Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at cost and subsequently measured at their settlement value. Fixed assets are recorded at market value and all other assets and liabilities are recorded at cost which is their fair value.

k. Key sources of judgement and estimation uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

2. Income from Investments	2024	2023
	£	£
Dividend income	87,653	68,486
Bank interest	5,067	1,476
	92,720	69,962

All relate to unrestricted funds in both years

3. Donations and Legacies	2024	2023
	£	£
Monetary donations (including Gift Aid)	-	159,069
	-	159,069

All relate to unrestricted funds in both years

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2024

4. Charitable Activities

	2024	2023
	£	£
Grants to institutions (note 6)	75,000	55,000
Support costs - governance costs	6,367	2,553
	81,367	57,553

All relate to unrestricted funds in both years

During the year, no Trustee received nor waived any remuneration, benefits or expenses (2023 - nil).
There were no employees employed by the charity in the year (2023 - nil).

The charity considers that there are no key management personnel other than the Trustees themselves.

The support costs figures above includes independent examiner fees of £7,248 (2023 - £1,836).

5. Raising funds

	2024	2023
	£	£
Investment management costs	7,051	4,163

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2024

6. Grants to Institutions	2024	2023
	£	£
Finchcocks	5,000	5,000
Parkinson's disease Society	5,000	5,000
The Bromley & District Talking Newspaper Association	3,000	3,000
Alzheimer's Research Trust	5,000	5,000
Sierra Leone Cancer Charity (VIJI)	1,000	1,000
Embrace the Middle East	2,000	2,000
Everyone Matters	5,000	5,000
International Liberty Association	5,000	5,000
Shelter	3,000	2,000
Robes Project	2,000	3,000
RNLI	5,000	4,000
Anglican Society for the Welfare of Animals	1,500	1,500
The David Nott Foundation	3,000	2,000
Four Paws	1,500	1,500
Bromley Cats Protection	3,000	3,000
Englsh Folk Dance & Song Society	5,000	5,000
Hogarth Charitable Trust	2,000	1,000
Biggin Hill Memorial Museum Trust	3,000	1,000
2 Makeit	5,000	-
Talitha Koum	5,000	-
Prison Reform Turst	5,000	-
	75,000	55,000
	<hr/>	<hr/>

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2024

7. Fixed Asset Investments	2024	2023
	£	£
At market value as at 5 April	2,637,014	2,524,405
	<hr/>	<hr/>
Analysis of investments:	2024	2023
	£	£
Brought forward	2,524,405	2,547,568
Additions at cost	135,084	776,784
Sales proceeds	(118,233)	(541,260)
Unrealised gain/(loss) on investments	95,758	(258,687)
Carried forward	2,637,014	2,524,405
	<hr/>	<hr/>
	2024	2023
	£	£
Historical cost	2,470,245	2,431,630
	<hr/>	<hr/>
8. Debtors	2024	2023
	£	£
Prepayments and accrued income	-	-
	<hr/>	<hr/>
9. Creditors	2024	2023
	£	£
Accruals	5,252	-
Other Creditors	2,112	12,836
	<hr/>	<hr/>
	7,364	12,836
	<hr/>	<hr/>

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2024

10. Fund Reconciliation

Current Year	Balance at 6 April 2023 £	Income £	Expenditure £	Gains £	Transfers £	Balance at 5 April 2024 £
Endowment Fund	2,524,406	-	-	95,758	16,850	2,637,014
Unrestricted Fund	89,393	92,720	(88,418)	-	(16,850)	76,845
	2,613,799	92,720	(88,418)	95,758	-	2,713,859
Prior Year	Balance at 6 April 2022 £	Income £	Expenditure £	Gains £	Transfers £	Balance at 5 April 2023 £
Endowment Fund	2,547,568	-	-	(258,687)	235,525	2,524,406
Unrestricted Fund	157,603	229,031	(61,716)	-	(235,525)	89,393
	2,705,171	229,031	(61,716)	(258,687)	-	2,613,799

The transfer between funds was undertaken in both financial years to show the endowment fund carry forward as the market value of Investments. Therefore the transfer figure comprises the acquisition cost, disposal proceeds and realised gains/losses.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2024

11. Analysis of Net Assets between Funds

	Unrestricted Funds £	Endowment Funds £	Total £
2024			
Investments	-	2,637,014	2,637,014
Debtors	-		-
Creditors	(7,364)		(7,364)
Bank	84,209		84,209
Total Net Assets	76,845	2,637,014	2,713,859
	£	£	£
2023			
Investments	-	2,524,405	2,524,405
Debtors	-		-
Creditors	(12,836)		(12,836)
Bank	102,230		102,230
Total Net Assets	89,394	2,524,405	2,613,799

12. Related Parties

Mrs M E J Webber is a Trustee at the Good Luck Charitable Trust. In 2024 she made total contributions to the charity in the year of £Nil (2023 - £247,704).

In 2024 the M E J Webber Settlement made contributions of £nil (2023 – £Nil).

There were no other related party transactions in the year.

THE GOOD LUCK CHARITABLE TRUST

England & Wales - Charity number 803744

Accounts

The Good Luck Charitable Trust

Registered Charity number 803744

Annual Report and Financial Statements

for the year ended 5 April 2023

THE GOOD LUCK CHARITABLE TRUST

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THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2023

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Settlor: Mrs Margaret Elizabeth Jane Webber

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THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2023 (continued)

Activities and Achievements:	<p>The charity attained total investment income of £69,962 in 2023 (2022 - £53,111).</p> <p>The charity received £247,704 in donations in 2023 (2022 - £318,750). Total grants to institutions in the year totalled £55,000 (2022 - £50,000).</p> <p>During the year a further £776,784 was invested into the charity's investment portfolio. The charity attained proceeds of £541,260 from the sale of investments within the portfolio in 2023.</p> <p>Overall the charity's investments Decreased in value by £23,163 in 2023 (2022 - £375,182).</p> <p>The endowment funds at the year-end were £2,524,406 (2022 - £2,547,567).</p>
Public Benefit Statement:	<p>The trustees confirm they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity objectives and activities and in planning future activities. It is the judgement of the trustees that activities in pursuit of the overall objectives fully meet the public benefit test which they have kept in mind in operational planning.</p>
Trustees:	<p>Mrs M E J Webber Mr J A W Webber Mr M D R Shapley</p>
Principal Address:	<p>1 King's Arms Yard London, EC2R 7AF</p>
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Investment Advisors:	<p>Alder Investment Management Limited 1 King's Arms Yard London, EC2R 7AF</p>
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THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2023 (continued)

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THE GOOD LUCK CHARITABLE TRUST

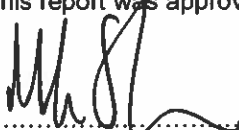
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This report was approved by the Trustees and is signed on behalf of them by:



.....
Mr M D R Shapley

Date: 5-2-2024

THE GOOD LUCK CHARITABLE TRUST

Independent Examiner's Report

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023 which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Cooper-Davis FCCA ACA
For and on behalf of
Price Bailey LLP
Chartered Accountants
24 Old Bond Street
London
W1S 4AP

Date: 5 February 2024

THE GOOD LUCK CHARITABLE TRUST

Statement of Financial Activities

Year ended 5 April 2023

	Note	Unrestricted Funds £	Endowment Funds £	2023 Total £	2022 Total £
Income:					
Investments	2	69,962	-	69,962	53,111
Donations and legacies	3	159,069	-	159,069	318,750
Total income		229,031	-	229,031	371,861
Expenditure:					
Charitable activities	4	55,000	-	55,000	50,000
Support costs	4	2,553	-	2,553	2,513
Raising funds	5	4,163	-	4,163	3,857
Total expenditure		61,716	-	61,716	56,370
Net income		167,315	-	167,315	315,491
Net (losses)/gains on Investments	7		(258,687)	(258,687)	115,749
Transfers		(235,525)	235,525		
Net movement in funds		(68,210)	(23,162)	(91,372)	431,240
Reconciliation of funds:	10				
Total funds brought forward		157,603	2,547,568	2,705,171	2,273,931
Total funds carried forward		89,393	2,524,406	2,613,799	2,705,171

All income and expenditure derive from continuing activities.

Transfers reviewed to ensure endowment fund continues to invest.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 9 to 16 form part of these accounts

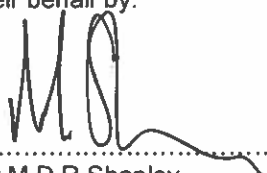
THE GOOD LUCK CHARITABLE TRUST

Balance Sheet

At 5 April 2023

	Note	2023 £	2022 £
Fixed Assets			
Investments	7	2,524,405	2,547,568
Current Assets			
Cash at bank		102,230	73,189
Debtors	8	-	96,250
Current Liabilities			
Creditors	9	(12,836)	(11,836)
		<hr/>	<hr/>
Net Current Assets		89,394	157,603
		<hr/>	<hr/>
Net Assets		2,613,799	2,705,171
		<hr/>	<hr/>
Funds of the Charity			
	10		
Unrestricted funds		89,393	157,603
Endowment funds		2,524,406	2,547,568
		<hr/>	<hr/>
		2,613,799	2,705,171
		<hr/>	<hr/>

The financial statements were approved and signed by the Trustees on 5-2-2024 and signed on their behalf by:



.....
Mr M D R Shapley

The notes on pages 9 to 16 form part of these accounts

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2023

1. Accounting Policies

a. General information and basis of accounting

The Good Luck Charitable Trust is a charity for public benefit registered under the Charity Commission in England and Wales. The address of the principal address is 1 King's Arms Yard, London, EC2R 7AF.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the SORP 2019 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been rounded to the nearest pound.

b. Going concern

The Trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. COVID-19 will have minimal effects on the charity due to there being no staff costs and the charity only spends what they earn through investments and from trustee donations. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

c. Income

Income from investments is recorded by reference to the date on which the charity is entitled to receipt. Bank interest is recorded on an accruals basis. Income earned on endowment funds is unrestricted income.

Donations are recognised when receivable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the fund, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2023

1. Accounting Policies (continued)

d. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes support costs for the management of the investment portfolio, fund-raising and event organisation;
- Expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance, the grant is only accrued when any unfulfilled conditions are outside the control of the charity.

e. Investments

Investments are a form of basic financial instrument and are initially recognised at their cost and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities.

f. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment income, gains and losses are allocated to the appropriate fund.

g. Debtors

Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

h. Cash and cash equivalents

Cash at bank includes cash held in current and deposit accounts.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2023

1. Accounting Policies (continued)

i. Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at cost and subsequently measured at their settlement value. Fixed assets are recorded at market value and all other assets and liabilities are recorded at cost which is their fair value.

k. Key sources of judgement and estimation uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

2. Income from Investments	2023	2022
	£	£
Dividend income	68,486	53,084
Bank interest	1,476	27
	<u>69,962</u>	<u>53,111</u>

All relate to unrestricted funds in both years

3. Donations and Legacies	2023	2022
	£	£
Monetary donations (including Gift Aid)	159,069	318,750
	<u>159,069</u>	<u>318,750</u>

All relate to unrestricted funds in both years

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2023

4. Charitable Activities

	2023 £	2022 £
Grants to institutions (note 6)	55,000	50,000
Support costs - governance costs	2,553	2,513
	<u>57,553</u>	<u>52,513</u>

All relate to unrestricted funds in both years

During the year, no Trustee received nor waived any remuneration, benefits or expenses (2022 - nil).
There were no employees employed by the charity in the year (2022 - nil).

The charity considers that there are no key management personnel other than the Trustees themselves.

The support costs figures above includes independent examiner fees of £1,836 (2022 - £1,836).

5. Raising funds

	2023 £	2022 £
Investment management costs	4,163	3,857

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2023

6. Grants to Institutions	2023 £	2022 £
Finchcocks	5,000	5,000
Parkinson's disease Society	5,000	5,000
The Bromley & District Talking Newspaper Association	3,000	3,000
Alzheimer's Research Trust	5,000	5,000
Sierra Leone Cancer Charity (VIJI)	-	1,000
Embrace the Middle East	2,000	2,000
Everyone Matters	5,000	5,000
International Liberty Association	5,000	5,000
Shelter	2,000	2,000
Robes Project	-	3,000
Bromley Cats Protection League	-	3,000
WATCH (Women and the Church)	-	-
RNLI	4,000	4,000
Anglican Society for the Welfare of Animals	1,500	1,500
The David Nott Foundation	2,000	2,000
Four Paws	1,500	1,500
Hogarth Charitable Trust	-	1,000
Biggin Hill Memorial Museum Trust	-	1,000
Bromley Cats Protection	3,000	-
English Folk Dance & Song Society	5,000	-
Sierra Leone Cancer Charity	1,000	-
The Robes Project	3,000	-
Hogarth Charitable Trust	1,000	-
Biggin Hill Memorial Museum Trust	1,000	-
	55,000	50,000

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2023

7. Fixed Asset Investments	2023	2022
	£	£
At market value as at 5 April	<u>2,524,405</u>	<u>2,547,568</u>
Analysis of investments:	2023	2022
	£	£
Brought forward	2,547,568	2,172,385
Additions at cost	776,784	306,018
Sales proceeds	(541,260)	(46,584)
Realised and unrealised (loss) on investments	(258,687)	115,749
Carried forward	<u>2,524,405</u>	<u>2,547,568</u>
	2023	2022
	£	£
Historical cost	2,431,630	2,205,998
8. Debtors	2023	2022
	£	£
Prepayments and accrued income	<u>-</u>	<u>96,250</u>
9. Creditors	2023	2022
	£	£
Other Creditors	<u>12,836</u>	<u>11,836</u>

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2023

10. Fund Reconciliation

Current Year	Balance at	Income	Expenditure	Gains	Transfers	Balance at
	6 April 2022 £					£
Endowment Fund	2,547,568	-	-	(258,687)	235,525	2,524,406
Unrestricted Fund	157,603	229,031	(61,716)	-	(235,525)	89,393
	<u>2,705,171</u>	<u>229,031</u>	<u>(61,716)</u>	<u>(258,687)</u>	<u>-</u>	<u>2,613,799</u>
Prior Year	Balance at	Income	Expenditure	Gains	Transfers	Balance at
	6 April 2021 £					£
Endowment Fund	2,172,385	-	-	115,749	259,434	2,547,568
Unrestricted Fund	101,546	371,861	(56,370)	-	(259,434)	157,603
	<u>2,273,931</u>	<u>371,861</u>	<u>(56,370)</u>	<u>115,749</u>	<u>-</u>	<u>2,705,171</u>

The transfer between funds was undertaken in both financial years to show the endowment fund carry forward as the market value of Investments. Therefore the transfer figure comprises the acquisition cost, disposal proceeds and realised gains/losses.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2023

11. Analysis of Net Assets between Funds

	Unrestricted Funds £	Endowment Funds £	Total £
2023			
Investments		2,524,405	2,524,405
Debtors	-		-
Creditors	(12,836)		(12,836)
Bank	102,230		102,230
Total Net Assets	<u>89,394</u>	<u>2,524,405</u>	<u>2,613,799</u>
2022			
Investments		2,547,568	2,547,568
Debtors	96,250		96,250
Creditors	(11,836)		(11,836)
Bank	73,189		73,189
Total Net Assets	<u>157,603</u>	<u>2,547,568</u>	<u>2,705,171</u>

12. Related Parties

Mrs M E J Webber is a Trustee at the Good Luck Charitable Trust. In 2023 she made total contributions to the charity in the year of £247,704 (2022 - £250,000).

In 2023 the M E J Webber Settlement made contributions of £nil (2022 – £Nil).

There were no other related party transactions in the year.

There is a variance between the total contributions to the charity above and the total donations per note 3. This is due to a correction to gift aid accruals during the year which has reduced donations (note 3) by £88,635.

THE GOOD LUCK CHARITABLE TRUST

England & Wales - Charity number 803744

Accounts

The Good Luck Charitable Trust

Registered Charity number 803744

Annual Report and Financial Statements

for the year ended 5 April 2022

THE GOOD LUCK CHARITABLE TRUST

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THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2022

Date of settlement: 20 March 1990
Also known as: Mrs M E J Webber Charitable Settlement
Charity number: 803744
Settlor: Mrs Margaret Elizabeth Jane Webber

The following amounts have been added to the settlement:

23 September 1997	£50,000
11 December 1997	£14,935
12 April 2000	£776 Lucent Tech Inc shares
2 April 2002	£80,000
7 May 2015 (Mrs E A Brougham)	£10,000
9 June 2015	£150,000
10 June 2015	19,000 The European Inv Tr Ord 25p
29 March 2017	2,000 Electra Private Equity 25p Ord
29 March 2017	6,000 Diageo 28 101/108p Ord
29 March 2017	43,000 Fidelity Special Values 5p Ord
5 April 2017 (Mrs M E J Webber)	£160,000
5 April 2017 (Mrs M E J Webber)	£322,488 2,000 shares in Electra Private Equity Ord 25p shares, 6,000 shares in Diageo Ord 28p 101/108p shares and 43,000 shares in Fidelity Values Ord 5p shares
28 August 2018 (Mrs M E J Webber)	£400,233
28 August 2018 (Mrs M E J Webber)	£115,174
3 January 2019 (Mrs M E J Webber)	£30,000
2 October 2020 (Mrs M E J Webber)	6,561.68 shares in Billie Gifford Overseas Growth Fund Class B American Fund Income Units
22 March 2022 (Mrs M E J Webber)	12,419.871 shares in Billie Gifford Overseas Growth Fund Class B American Fund Income Units and 232.89 shares in Schroders Investment Management (Luxembourg) S.A

Governing Document: Trust Deed

Objects: The Trustees have the power to apply all the income and all or part of the capital for any charitable purpose which the Trustees consider to provide significant benefit.

The level of returns on the charity investment portfolio is considered a key performance indicator for the trust. Obtaining returns from the portfolio will enable the Trustees to continue to provide charitable grants.

THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2022 (continued)

Activities and Achievements: The charity attained total investment income of £53,111 in 2022 (2021 - £50,018).

The charity received £318,750 in donations in 2022 (2021 - £125,000). Total grants to institutions in the year totalled £50,000 (2021 - £49,000).

During the year a further £306,018 was invested into the charity's investment portfolio. The charity attained proceeds of £46,584 from the sale of investments within the portfolio in 2022.

Overall the charity's investments increased in value by £375,182 in 2022 (2021 - £567,381).

The endowment funds at the year-end were £2,547,567 (2021 - £2,172,385).

Public Benefit Statement: The trustees confirm they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity objectives and activities and in planning future activities. It is the judgement of the trustees that activities in pursuit of the overall objectives fully meet the public benefit test which they have kept in mind in operational planning.

THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2022 (continued)

Trustees:	Mrs M E J Webber Mr J A W Webber Mr M D R Shapley
Principal Address:	1 King's Arms Yard London, EC2R 7AF
Trustees Selection Method:	Existing Trustees have power to appoint new trustees.
Appointment and training of Trustees:	<p>There are no plans to appoint further Trustees. No formal training is given to new Trustees but they are briefed thoroughly as to the charity's activities.</p> <p>All expenditure is fully approved by the board of Trustees before being undertaken.</p>
Investment Advisors:	Alder Investment Management Limited 1 King's Arms Yard London, EC2R 7AF
Accountants:	Alder Asset Management Limited 1 King's Arms Yard London, EC2R 7AF
Independent Examiners:	Price Bailey LLP 24 Old Bond Street London W1S 4AP
Reserves Policy:	The Trustees distribute the majority of the investment income during the year. On occasions the trustees will reduce the overall fund once the income has been exhausted for the year for further distributions. At 5 April 2022 total reserves were £2,705,170 (2021 £2,273,931).
Going concern:	The trustees have reviewed the current financial headroom as well as expected future cash flows and believe the charity can continue for at least 12 months from the date of signing of these financial statements. No further disclosures relating to the trusts ability to continue as a going concern need to be made in the financial statements.
Grant Making Policy:	Trustees joint decision.
Investments Selection Policy:	A balanced return from income and capital growth.
Risk management:	The Trustees have examined the principal areas of the charity's operations and considered the major risks faced in each of those areas. In the opinion of the Trustees the charity has established the resources and review systems which, under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day to day operations.

THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2022 (continued)

Key risks:	The principal risks faced by the charity are financial risks concerning the loss of income due to a fall in markets wiping out the value of investments. The Trustees are content that these risks are managed as the charity has invested in a varied and diversified portfolio.
Plans for the future:	The Trustees plans for the future are to continue to apply all of the investment income and what donation income is needed for any charitable purpose. Investment portfolio performance is a key factor in the extent of grants that the charity will distribute to beneficiaries in future years.
Accounts:	The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS102 (2019);
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and is signed on behalf of them by:



.....
Mr M D R Shapley

Date: 2/2/2023

THE GOOD LUCK CHARITABLE TRUST

Independent Examiner's Report

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Cooper-Davis FCCA ACA
For and on behalf of
Price Bailey LLP
Chartered Accountants
24 Old Bond Street
London
W1S 4AP

Date: 03 February 2023

THE GOOD LUCK CHARITABLE TRUST

Statement of Financial Activities

Year ended 5 April 2022

	Note	Unrestricted Funds £	Endowment Funds £	2022 Total £	2021 Total £
Income:					
Investments	2	53,111	-	53,111	50,018
Donations and legacies	3	318,750	-	318,750	125,000
Total income		371,861	-	371,861	175,018
Expenditure:					
Charitable activities	4	50,000	-	50,000	49,000
Support costs	4	2,513	-	2,513	2,488
Raising funds	5	3,857	-	3,857	3,928
Total expenditure		56,370	-	56,370	55,416
Net income		315,491	-	315,491	119,602
Net (losses)/gains on Investments	7		115,749	115,749	531,098
Transfers		(259,434)	259,434		-
Net movement in funds		56,057	375,183	431,240	650,700
Reconciliation of funds:	10				
Total funds brought forward		101,546	2,172,385	2,273,931	1,623,231
Total funds carried forward		157,603	2,547,568	2,705,171	2,273,931

All income and expenditure derive from continuing activities.

Transfers reviewed to ensure endowment fund continues to invest.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 9 to 15 form part of these accounts

THE GOOD LUCK CHARITABLE TRUST

Balance Sheet

At 5 April 2022

	Note	2022 £	2021 £
Fixed Assets			
Investments	7	2,547,568	2,172,385
Current Assets			
Cash at bank		73,189	70,828
Debtors	8	96,250	32,500
Current Liabilities			
Creditors	9	(11,836)	(1,728)
		_____	_____
Net Current Assets		157,603	101,546
		_____	_____
Net Assets		2,705,171	2,273,931
		_____	_____
Funds of the Charity			
	10		
Unrestricted funds		157,603	101,546
Endowment funds		2,547,568	2,172,385
		_____	_____
		2,705,171	2,273,931
		_____	_____

The financial statements were approved and signed by the Trustees on 2/2/2023 and signed on their behalf by:

.....
Mr M D R Shapley

The notes on pages 9 to 15 form part of these accounts

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2022

1. Accounting Policies

a. General information and basis of accounting

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The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been rounded to the nearest pound.

b. Going concern

The Trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. COVID-19 will have minimal effects on the charity due to there being no staff costs and the charity only spends what they earn through investments and from trustee donations. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

c. Income

Income from investments is recorded by reference to the date on which the charity is entitled to receipt. Bank interest is recorded on an accruals basis. Income earned on endowment funds is unrestricted income.

Donations are recognised when receivable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the fund, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2022

1. Accounting Policies (continued)

d. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes support costs for the management of the investment portfolio, fund-raising and event organisation;
- Expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance, the grant is only accrued when any unfulfilled conditions are outside the control of the charity.

e. Investments

Investments are a form of basic financial instrument and are initially recognised at their cost and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities.

f. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment income, gains and losses are allocated to the appropriate fund.

g. Debtors

Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

h. Cash and cash equivalents

Cash at bank includes cash held in current and deposit accounts.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2022

1. Accounting Policies (continued)

i. Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at cost and subsequently measured at their settlement value. Fixed assets are recorded at market value and all other assets and liabilities are recorded at cost which is their fair value.

k. Key sources of judgement and estimation uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2022

2. Income from Investments	2022	2021
	£	£
Dividend income	53,084	50,004
Bank interest	27	14
	<u>53,111</u>	<u>50,018</u>

All relate to unrestricted funds in both years

3. Donations and Legacies	2022	2021
	£	£
Monetary donations (including Gift Aid)	318,750	125,000
	<u>318,750</u>	<u>125,000</u>

All relate to unrestricted funds in both years

4. Charitable Activities	2022	2021
	£	£
Grants to institutions (note 6)	50,000	49,000
Support costs - governance costs	2,513	2,488
	<u>52,513</u>	<u>51,488</u>

All relate to unrestricted funds in both years

During the year, no Trustee received nor waived any remuneration, benefits or expenses (2021 - nil).
There were no employees employed by the charity in the year (2021 - nil).

The charity considers that there are no key management personnel other than the Trustees themselves.

The support costs figures above includes independent examiner fees of £1,836 (2021 - £1,728).

5. Raising funds	2022	2021
	£	£
Investment management costs	<u>3,857</u>	<u>3,928</u>

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2022

6. Grants to Institutions	2022	2021
	£	£
Finchcocks	5,000	5,000
Parkinson's disease Society	5,000	5,000
The Bromley & District Talking Newspaper Association	3,000	3,000
Alzheimer's Research Trust	5,000	5,000
Sierra Leone Cancer Charity (VIJI)	1,000	2,000
Embrace the Middle East	2,000	1,000
Everyone Matters	5,000	5,000
International Liberty Association	5,000	5,000
Shelter	2,000	2,000
Robes Project	3,000	2,000
Bromley Cats Protection League	3,000	6,000
WATCH (Women and the Church)	-	-
RNLI	4,000	4,000
Anglican Society for the Welfare of Animals	1,500	1,000
The David Nott Foundation	2,000	1,000
Four Paws	1,500	1,000
Hogarth Charitable Trust	1,000	1,000
Biggin Hill Memorial Museum Trust	1,000	-
	50,000	49,000
	<hr/>	<hr/>
7. Fixed Asset Investments	2022	2021
	£	£
At market value as at 5 April	2,547,568	2,172,385
	<hr/>	<hr/>
Analysis of investments:	2022	2021
	£	£
Brought forward	2,172,385	1,605,004
Additions at cost	306,018	518,596
Sales proceeds	(46,584)	(482,313)
Realised and unrealised (loss) on investments	115,749	531,098
	<hr/>	<hr/>
Carried forward	2,547,568	2,172,385
	<hr/>	<hr/>
	2022	2021
	£	£
Historical cost	2,205,998	1,935,681
	<hr/>	<hr/>

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2022

8. Debtors	2022	2021
	£	£
Prepayments and accrued income	96,250	32,500

9. Creditors	2022	2021
	£	£
Other Creditors	11,836	1,728

10. Fund Reconciliation

Current Year	Balance at 6 April 2021 £	Income £	Expenditure £	Gains £	Transfers £	Balance at 5 April 2022 £
Endowment Fund	2,172,385	-	-	115,749	259,434	2,547,568
Unrestricted Fund	101,546	371,861	(56,370)	-	(259,434)	157,603
	<u>2,273,931</u>	<u>371,861</u>	<u>(44,535)</u>	<u>115,749</u>	<u>-</u>	<u>2,705,171</u>
Prior Year	Balance at 6 April 2020 £	Income £	Expenditure £	Gains £	Transfers £	Balance at 5 April 2021 £
Endowment Fund	1,605,004	-	-	531,098	36,283	2,172,385
Unrestricted Fund	18,227	175,018	(55,416)	-	(36,283)	101,546
	<u>1,623,231</u>	<u>175,018</u>	<u>(55,416)</u>	<u>531,098</u>	<u>-</u>	<u>2,273,931</u>

The transfer between funds was undertaken in both financial years to show the endowment fund carry forward as the market value of Investments. Therefore the transfer figure comprises the acquisition cost, disposal proceeds and realised gains/losses.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2022

11. Analysis of Net Assets between Funds

	Unrestricted Funds £	Endowment Funds £	Total £
2022			
Investments		2,547,568	2,547,568
Debtors	96,250		96,250
Creditors	(11,836)		(11,836)
Bank	73,189		73,189
Total Net Assets	157,603	2,547,568	2,705,171
	£	£	£
2021			
Investments	-	2,172,385	2,172,385
Debtors	32,500	-	32,500
Creditors	(1,782)	-	(1,782)
Bank	70,828	-	70,828
Total Net Assets	101,546	2,172,385	2,273,931
	£	£	£

12. Related Parties

Mrs M E J Webber is a Trustee at the Good Luck Charitable Trust. In 2022 she made total contributions to the charity in the year of £250,000 (2021 - £100,000).

In 2022 the M E J Webber Settlement made contributions of £nil (2021 – £Nil).

There were no other related party transactions in the year.

THE GOOD LUCK CHARITABLE TRUST

England & Wales - Charity number 803744

Accounts

The Good Luck Charitable Trust

Registered Charity number 803744

Annual Report and Financial Statements for the year ended 5 April 2021

THE GOOD LUCK CHARITABLE TRUST

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THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2021

Date of settlement: 20 March 1990
Also known as: Mrs M E J Webber Charitable Settlement
Charity number: 803744
Settlor: Mrs Margaret Elizabeth Jane Webber

The following amounts have been added to the settlement:

23 September 1997	£50,000
11 December 1997	£14,935
12 April 2000	£776 Lucent Tech Inc shares
2 April 2002	£80,000
7 May 2015 (Mrs E A Brougham)	£10,000
9 June 2015	£150,000
10 June 2015	19,000 The European Inv Tr Ord 25p
29 March 2017	2,000 Electra Private Equity 25p Ord
29 March 2017	6,000 Diageo 28 101/108p Ord
29 March 2017	43,000 Fidelity Special Values 5p Ord
5 April 2017 (Mrs M E J Webber)	£160,000
5 April 2017 (Mrs M E J Webber)	£322,488 2,000 shares in Electra Private Equity Ord 25p shares, 6,000 shares in Diageo Ord 28p 101/108p shares and 43,000 shares in Fidelity Values Ord 5p shares
28 August 2018 (Mrs M E J Webber)	£400,233
28 August 2018 (Mrs M E J Webber)	£115,174
3 January 2019 (Mrs M E J Webber)	£30,000

Governing Document: Trust Deed

Objects: The Trustees have the power to apply all the income and all or part of the capital for any charitable purpose which the Trustees consider to provide significant benefit.

The level of returns on the charity investment portfolio is considered a key performance indicator for the trust. Obtaining returns from the portfolio will enable the Trustees to continue to provide charitable grants.

Activities and Achievements: The charity attained total investment income of £50,018 in 2021 (2020 - £62,599).

The charity received £125,000 in donations in 2021 (2020 - £37,500). Total grants to institutions in the year totalled £49,000 (2020 - £41,000).

During the year a further £518,596 was invested into the charity's investment portfolio. The charity attained proceeds of £482,313 from the sale of investments within the portfolio in 2021.

Overall the charity's investments increased in value by £567,381 in 2021 (2020 - decreased in value by £157,067).

The endowment funds at the year-end were £2,172,385 (2020 - £1,605,004).

THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2021 (continued)

Public Benefit Statement:

The trustees confirm they have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity objectives and activities and in planning future activities. It is the judgement of the trustees that activities in pursuit of the overall objectives fully meet the public benefit test which they have kept in mind in operational planning.

THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2021 (continued)

Trustees:	Mrs M E J Webber Mr J A W Webber Mr M D R Shapley
Principal Address:	1 King's Arms Yard London, EC2R 7AF
Trustees Selection Method:	Existing Trustees have power to appoint new trustees.
Appointment and training of Trustees:	<p>There are no plans to appoint further Trustees. No formal training is given to new Trustees but they are briefed thoroughly as to the charity's activities.</p> <p>All expenditure is fully approved by the board of Trustees before being undertaken.</p>
Investment Advisors:	Alder Investment Management Limited 1 King's Arms Yard London, EC2R 7AF
Accountants:	Alder Asset Management Limited 1 King's Arms Yard London, EC2R 7AF
Independent Examiners:	Price Bailey LLP 24 Old Bond Street London W1S 4AP
Reserves Policy:	The Trustees distribute the majority of the investment income during the year. On occasions the trustees will reduce the overall fund once the income has been exhausted for the year for further distributions. At 5 April 2021 total reserves were £2,273,931 (2020 £1,623,231).
Going concern:	The trustees have reviewed the current financial headroom as well as expected future cash flows and believe the charity can continue for at least 12 months from the date of signing of these financial statements. No further disclosures relating to the trusts ability to continue as a going concern need to be made in the financial statements.
Grant Making Policy:	Trustees joint decision.
Investments Selection Policy:	A balanced return from income and capital growth.
Risk management:	The Trustees have examined the principal areas of the charity's operations and considered the major risks faced in each of those areas. In the opinion of the Trustees the charity has established the resources and review systems which, under normal circumstances, should allow these risks to be mitigated to an acceptable level in its day to day operations.

THE GOOD LUCK CHARITABLE TRUST

Report of the Trustees for the year to 5 April 2021 (continued)

Key risks:

The principal risks faced by the charity are financial risks concerning the loss of income due to a fall in markets wiping out the value of investments. The Trustees are content that these risks are managed as the charity has invested in a varied and diversified portfolio.

In relation to the effects of COVID-19, there are currently no staff employed by the charity and therefore no staff costs have been incurred. The charity only spends what they earn through investment income and trustee donations and therefore will still be able to operate post COVID-19.

Plans for the future:

The Trustees plans for the future are to continue to apply all of the investment income and what donation income is needed for any charitable purpose. Investment portfolio performance is a key factor in the extent of grants that the charity will distribute to beneficiaries in future years.

Accounts:

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE GOOD LUCK CHARITABLE TRUST

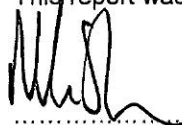
Report of the Trustees for the year to 5 April 2021

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which gave a true and fair view of the state of affairs of the charity and of the incoming resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP FRS102 (2019);
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and is signed on behalf of them by:



.....
Mr M D R Shapley

Date: 3-2-2022

THE GOOD LUCK CHARITABLE TRUST

Independent Examiner's Report

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2021 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Cooper-Davis FCCA ACA
For and on behalf of
Price Bailey LLP
Chartered Accountants
24 Old Bond Street
London
W1S 4AP

Date: 3 February 2022

THE GOOD LUCK CHARITABLE TRUST

Statement of Financial Activities

Year ended 5 April 2021

	Note	Unrestricted Funds £	Endowment Funds £	2021 Total £	2020 Total £
Income:					
Investments	2	50,018	-	50,018	62,599
Donations and legacies	3	125,000	-	125,000	37,500
Total income		175,018	-	175,018	100,099
Expenditure:					
Charitable activities	4	49,000	-	49,000	41,000
Support costs	4	2,488	-	2,488	2,548
Raising funds	5	3,928	-	3,928	4,196
Total expenditure		55,416	-	55,416	47,744
Net income		119,602	-	119,602	52,355
Net (losses)/gains on investments	7	-	531,098	531,098	(324,369)
Transfers		(36,283)	36,283	-	-
Net movement in funds		83,319	567,381	650,700	(272,014)
Reconciliation of funds:	10				
Total funds brought forward		18,227	1,605,004	1,623,231	1,895,245
Total funds carried forward		101,546	2,172,385	2,273,931	1,623,231

All income and expenditure derive from continuing activities.

Transfers reviewed to ensure endowment fund continues to invest.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 10 to 16 form part of these accounts

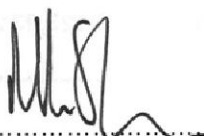
THE GOOD LUCK CHARITABLE TRUST

Balance Sheet

At 5 April 2021

	Note	2021 £	2020 £
Fixed Assets			
Investments	7	2,172,385	1,605,004
Current Assets			
Cash at bank		70,828	12,455
Debtors	8	32,500	7,500
Current Liabilities			
Creditors	9	(1,782)	(1,728)
Net Current Assets		101,546	18,227
Net Assets		2,273,931	1,623,231
Funds of the Charity			
Unrestricted funds	10	101,546	18,227
Endowment funds		2,172,385	1,605,004
		2,273,931	1,623,231

The financial statements were approved and signed by the Trustees on ~~3-2-2022~~ and signed on their behalf by:



Mr M D R Shapley

The notes on pages 10 to 16 form part of these accounts

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2021

1. Accounting Policies

a. General information and basis of accounting

The Good Luck Charitable Trust is a charity for public benefit registered under the Charity Commission in England and Wales. The address of the principal address is 1 King's Arms Yard, London, EC2R 7AF.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the SORP 2019 and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been rounded to the nearest pound.

b. Going concern

The Trustees have at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. COVID-19 will have minimal effects on the charity due to there being no staff costs and the charity only spends what they earn through investments and from trustee donations. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements. No material uncertainties exist.

c. Income

Income from investments is recorded by reference to the date on which the charity is entitled to receipt. Bank interest is recorded on an accruals basis. Income earned on endowment funds is unrestricted income.

Donations are recognised when receivable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the fund, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2021

1. Accounting Policies (continued)

d. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes support costs for the management of the investment portfolio, fund-raising and event organisation;
- Expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance, the grant is only accrued when any unfulfilled conditions are outside the control of the charity.

e. Investments

Investments are a form of basic financial instrument and are initially recognised at their cost and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities.

f. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the governors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment income, gains and losses are allocated to the appropriate fund.

g. Debtors

Accrued income is included at the best estimate of the amounts receivable at the balance sheet date.

h. Cash and cash equivalents

Cash at bank includes cash held in current and deposit accounts.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2021

1. Accounting Policies (continued)

i. Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at cost and subsequently measured at their settlement value. Fixed assets are recorded at market value and all other assets and liabilities are recorded at cost which is their fair value.

k. Key sources of judgement and estimation uncertainty

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2021

2. Income from Investments	2021	2020
	£	£
Dividend income	50,004	62,280
Bank interest	14	319
	<u>50,018</u>	<u>62,599</u>

All relate to unrestricted funds in both years

3. Donations and Legacies	2021	2020
	£	£
Monetary donations (including Gift Aid)	125,000	37,500
	<u>125,000</u>	<u>37,500</u>

All relate to unrestricted funds in both years

4. Charitable Activities	2021	2020
	£	£
Grants to institutions (note 6)	49,000	41,000
Support costs - governance costs	2,488	2,548
	<u>51,488</u>	<u>43,548</u>

All relate to unrestricted funds in both years

During the year, no Trustee received nor waived any remuneration, benefits or expenses (2020 - Nil).
There were no employees employed by the charity in the year (2020 - Nil).

The charity considers that there are no key management personnel other than the Trustees themselves.

The support costs figures above includes independent examiner fees of £1,782 (2020 - £1,728).

5. Raising funds	2021	2020
	£	£
Investment management costs	<u>3,928</u>	<u>4,196</u>

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2021

6. Grants to Institutions	2021	2020
	£	£
Finchcocks	5,000	5,000
Parkinson's disease Society	5,000	5,000
The Bromley & District Talking Newspaper Association	3,000	3,000
Alzheimer's Research Trust	5,000	5,000
Sierra Leone Cancer Charity (VIJI)	2,000	-
Embrace the Middle East	1,000	1,000
Everyone Matters	5,000	5,000
International Liberty Association	5,000	2,000
Shelter	2,000	2,000
Robes Project	2,000	2,000
Bromley Cats Protection League	6,000	-
WATCH (Women and the Church)	-	3,000
RNLI	4,000	4,000
Anglican Society for the Welfare of Animals	1,000	1,000
The David Nott Foundation	1,000	1,000
Four Paws	1,000	1,000
Hogarth Charitable Trust	1,000	1,000
	<u>49,000</u>	<u>41,000</u>
7. Fixed Asset Investments	2021	2020
	£	£
At market value as at 5 April	<u>2,172,385</u>	<u>1,605,004</u>
Analysis of investments:	2021	2020
	£	£
Brought forward	1,605,004	1,762,071
Additions at cost	518,596	321,590
Sales proceeds	(482,313)	(154,288)
Realised and unrealised (loss) on investments	531,098	(324,369)
	<u>2,172,385</u>	<u>1,605,004</u>
Carried forward	<u>2,172,385</u>	<u>1,605,004</u>
	2021	2020
	£	£
Historical cost	<u>1,935,681</u>	<u>1,826,519</u>

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2021

8. Debtors	2021	2020
	£	£
Prepayments and accrued income	32,500	7,500

9. Creditors	2021	2020
	£	£
Accruals	1,782	1,728

10. Fund Reconciliation

Current Year	Balance at 6 April 2020 £	Income £	Expenditure £	Gains £	Transfers £	Balance at 5 April 2021 £
Endowment Fund	1,605,004			531,098	36,283	2,172,385
Unrestricted Fund	18,227	175,018	(55,416)		(36,283)	101,546
	<u>1,623,231</u>	<u>175,018</u>	<u>(55,416)</u>	<u>531,098</u>	<u>-</u>	<u>2,273,931</u>
Prior Year	Balance at 6 April 2019 £	Income £	Expenditure £	Gains £	Transfers £	Balance at 5 April 2020 £
Endowment Fund	1,762,071	37,500	-	(324,369)	167,302	1,605,004
Unrestricted Fund	133,174	62,599	(47,744)	-	(167,302)	18,227
	<u>1,895,245</u>	<u>100,099</u>	<u>(47,744)</u>	<u>(324,369)</u>	<u>-</u>	<u>1,623,231</u>

The transfer between funds was undertaken in both financial years to show the endowment fund carry forward as the market value of Investments. Therefore the transfer figure comprises the acquisition cost, disposal proceeds and realised gains/losses.

THE GOOD LUCK CHARITABLE TRUST

Notes to the Accounts

Year ended 5 April 2021

11. Analysis of Net Assets between Funds

	Unrestricted Funds £	Endowment Funds £	Total £
2021			
Investments	-	2,172,385	2,172,385
Debtors	32,500	-	32,500
Creditors	(1,782)	-	(1,782)
Bank	70,828	-	70,828
Total Net Assets	<u>101,546</u>	<u>2,172,385</u>	<u>2,273,931</u>
	Unrestricted Funds £	Endowment Funds £	Total £
2020			
Investments	-	1,605,004	1,605,004
Debtors	7,500	-	7,500
Creditors	(1,728)	-	(1,728)
Bank	12,455	-	12,455
Total Net Assets	<u>18,227</u>	<u>1,605,004</u>	<u>1,623,231</u>

12. Related Parties

Mrs M E J Webber is a Trustee at the Good Luck Charitable Trust. In 2021 she made total contributions to the charity in the year of £100,000 (2020 - £30,000).

In 2021 the M E J Webber Settlement made contributions of £Nil (2020 – £Nil).

There were no other related party transactions in the year.

