

ACORN CHILDREN'S CLUB

England & Wales · Charity number 803672

Details

Status Registered

Legal form Other

Registered 1990-07-11

Register [View on the Charity Commission register](#)

Contact

Address Ackroyd Community Centre
Ackroyd Road
SE23 1DL

Phone 02082913181

Email acornasc@gmail.com

Website <http://acornclub.co.uk/>

Activities

Objects: A. TO PROMOTE THE CARE AND EDUCATION OF CHILDREN BETWEEN THE AGES OF 5 AND 11 OR ATTENDING SCHOOL WITHIN THE AREA COVERED BY ACKROYD COMMUNITY ASSOCIATION (THEREINAFTER CALLED THE AREA OF BENEFIT) WHICH CHILDREN ARE IN NEED OF CARE DURING OUT OF SCHOOL HOURS AND SCHOOL HOLIDAYS AND TO PROMOTE THE PROVISION OF FACILITIES FOR THE RECREATION AND OTHER LEISURE TIME OCCUPATION OF SUCH CHILDREN IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. B. ADVANCE THE EDUCATION AND TRAINING OF PERSONS PROVIDING SUCH CARE AND EDUCATION AND RECREATIONAL FACILITIES.

Activities: We offer breakfast club, after school club, extra pick ups and holiday schemes for children between the ages of 4 and 11 years old. Children come from four local schools Stillness Infant, Stillness Junior, Dalmain and William of York. We currently have capacity for 50 places per day.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** AS DEFINED IN CONSTITUTION
- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£111,763	£144,383	-	-
2024-03-31	£137,419	£127,243	-	-
2023-03-31	£132,743	£117,339	-	-
2022-03-31	£102,068	£104,715	-	-
2021-03-31	£71,035	£75,590	-	-

Trustees

Name	Role	Appointed
Daisy Janes	Chair	2026-03-10
Aimee Lewis		2026-03-10
Amy Fox		2025-09-01
JEAN DIALA ANN LEADER		
James Bevan		2026-03-10
Laura Robinson		2026-03-10
Lauren Garvey		2026-03-10
Stephen Alastair Christmas		2026-03-10
Victoria Walker		2024-08-01

ACORN CHILDREN'S CLUB

England & Wales - Charity number 803672

Accounts

Acorn Children's Club
Trustees' report and financial statements
for the year ended 31 March 2025

ACORN CHILDRENS CLUB

CONTENTS

	Page
Table of Contents	
<i>LEGAL AND ADMINISTRATIVE INFORMATION</i>	3
<i>TRUSTEES REPORT</i>	4
<i>FINANCIAL REVIEW</i>	5
<i>INDEPENDENT EXAMINERS' REPORT</i>	6
<i>STATEMENT OF FINANCIAL ACTIVITIES</i>	7
<i>BALANCE SHEET</i>	8
<i>NOTES TO THE FINANCIAL STATEMENTS</i>	9

ACORN CHILDRENS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	803672
Registered office	Ackroyd Community Centre Ackroyd Road London SE23 1DL
Trustees	K Johnson J Leader V Walker (Appointed August 2024) S Johnny
Independent Examiner	Andrew Passer FIFA
Accountants	Passer & Co

Acorn Children's Club
For the year ended 31 March 2025

TRUSTEES REPORT

The trustees present their report and the financial statements for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Acorn Children's Club (the Club) is an unincorporated charity controlled by constitution. The constitution was adopted on 11 January 1982. The Club became registered as Charity on 11 July 1990.

Recruitment and Appointment of New Trustees

Trustees are appointed by the members of the Club and serve for one year, after which they may put themselves forward for re-appointment. The trustees meet monthly, except during the summer holidays.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Club's objective is to promote the care and education of children between the ages of four and eleven who live, or attend a school, within the area covered by the Ackroyd Community Association, who need care during out of school hours and school holidays. It aims to do this by providing a safe and secure environment where children can play and learn.

The Club's other objective is to advance the education and training of our staff providing this service.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The Club has continued to successfully operate its after school club and holiday play schemes, running supervised sessions for children aged between 4 and 11 reaching over 120 families.

Financial Performance

Fees decreased by £25,656 during the year whilst expenses rose by £17,140. The net result was a deficit for the year of £32,620 which the Trustees are addressing.

Fund Raising Activities

The Club is seeking more funding for holiday play schemes by exploring various options such as grants from donor agencies, holding fund-raising events and providing increased childcare facilities.

The Club also reviews other fund-raising options on an ongoing basis.

FINANCIAL REVIEW

Reserves Policy

The Club's policy is to maintain unrestricted funds to ensure that we have the funds to deal with any unforeseen circumstances arising in the year such as staff sickness. This also allows us to meet our obligations if the Club were to close. These are free reserves, equivalent to at least three months operating expenses.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities (Accounts and Reports) regulations 2008 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

K Johnson
Trustee

2025

Acorn Children's Club
For the year ended 31 March 2025

INDEPENDENT EXAMINERS' REPORT

I report on the accounts of Acorn Children's Club for the year ended 31 March 2025 set out on pages 2 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ANDREW PASSER FIFA
20 Sunningdale Close
Stanmore
HA7 3QL

2025

Independent examiner

Acorn Children's Club
For the year ended 31 March 2025

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Incoming resources				
Incoming resources from generating funds:				
Investment income	2	-	-	1,166
Charitable activities	3	111,763	111,763	136,253
Total incoming resources		<u>111,763</u>	<u>111,763</u>	<u>137,419</u>
Resources expended				
Charitable activities	4	144,383	144,383	127,243
Total resources expended		<u>144,383</u>	<u>144,383</u>	<u>127,243</u>
Net Income after total resources expended		<u>(32,620)</u>	<u>(32,620)</u>	<u>10,176</u>
Total funds brought forward		<u>125,783</u>	<u>125,783</u>	<u>115,607</u>
Total funds carried forward		<u>93,163</u>	<u>93,163</u>	<u>125,783</u>

Acorn Children's Club
For the year ended 31 March 2025

BALANCE SHEET

as at 31 March 2025

		2025		2024	
	Note s	£	£	£	£
Fixed Assets					
Tangible Assets		-		-	
Current assets					
Debtors	6	6,752		11,820	
Cash at bank and in hand		102,950		131,962	
		<u>109,702</u>		<u>143,782</u>	
Creditors: amounts falling due within one year	7	<u>(16,539)</u>		<u>(17,999)</u>	
Net current assets			<u>93,163</u>		<u>125,783</u>
Net assets			<u>93,163</u>		<u>125,783</u>
Funds	8				
Unrestricted income funds			<u>93,163</u>		<u>125,783</u>
Total funds			<u>93,163</u>		<u>125,783</u>

The financial statements were approved by the trustees on

2025 and signed on its behalf by

K Johnson
Trustee

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Depreciation

Depreciation is calculated so as to write the cost of an asset, less its residual value off over three years.

Acorn Children's Club
For the year ended 31 March 2025

2. Investment income

	Unrestricted funds £	2025 Total £	2024 Total £
Bank interest receivable	-	-	1,166

3. Incoming resources from charitable activities

	Unrestricted funds £	2025 Total £	2024 Total £
Fees receivable	111,763	111,763	136,253

4. Costs of charitable activities - by activity

	Activities undertaken directly £	2025 Total £	2024 Total £
After school Club	115,172	111,783	101,276
Playscheme	17,847	14,458	10,374
Stay & play	380	7,158	5,742
Breakfast Club	10,984	10,984	7,851
Governance cost	-	-	2,000
	<u>144,383</u>	<u>144,383</u>	<u>127,243</u>

Acorn Children's Club
For the year ended 31 March 2025

5. Employees

Employment costs	2025	2024
	£	£
Wages and salaries	101,704	89,833
Pension costs	783	723
Other costs	-	-
	<u>102,487</u>	<u>90,556</u>

No employee received emoluments of more than £60,000 (2024: None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2025	2024
	Number	Number
Management and leadership	<u>5</u>	<u>5</u>

Pension costs

The company operates a workplace pension scheme, which is a defined contribution scheme in respect of the staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2025	2024
	£	£
Pension charge	<u>783</u>	<u>723</u>
	=	=

6. Debtors

	2025	2024
	£	£
Trade debtors	6,637	11,820
Other debtors	<u>115</u>	<u>-</u>
	<u>6,752</u>	<u>11,820</u>

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2025

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Fees invoiced in advance	-	-
Other taxes and social security	-	1,412
Other creditors	15,539	15,587
Accruals and deferred income	1,000	1,000
	<u>16,539</u>	<u>17,999</u>

8. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31st March 2025 as represented by:		
Fixed assets	-	-
Current assets	109,702	143,782
Current liabilities	<u>(16,539)</u>	<u>(17,999)</u>
	<u>93,163</u>	<u>125,783</u>

Unrestricted funds	At	Incoming resources	Outgoing resources	At
	1 January 2024			31 December 2025
	£	£	£	£
Unrestricted funds	<u>125,783</u>	<u>111,763</u>	<u>(144,383)</u>	<u>93,163</u>

Purpose of unrestricted funds

Unrestricted funds may be used for any purpose described in the governing documents

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2025

	2025	2024
	£	£
Incoming resources from generating funds		
Grant income	-	-
Investment income	-	1,166
Parents fees	111,763	136,253
	<hr/>	<hr/>
	<u>111,763</u>	<u>137,419</u>
Resources expended		
Food	11,828	11,964
Outings	641	1,421
Rent	15,162	10,637
Toys & Other Materials	2,071	3,957
Bank Charges	252	252
Insurance Expense	688	701
Accountancy and Professional fees	8,416	5,947
Miscellaneous Expense	1,182	-
Office Expenditure	-	112
Pension	783	723
Wages	101,704	89,834
Computer costs	769	582
Telephone & Internet	501	389
Training & Subscriptions	66	45
Travel and Meals	320	679
Depreciation	-	-

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2025

	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
TOTAL RESOURCES EXPENDED	<u>144,383</u>	<u>127,243</u>
	<u> </u>	<u> </u>
NET INCOME	<u>(32,620)</u>	<u>10,176</u>

ACORN CHILDREN'S CLUB

England & Wales - Charity number 803672

Accounts

Acorn Children's Club
Trustees' report and financial statements
for the year ended 31 March 2024

ACORN CHILDRENS CLUB

CONTENTS

Page

Table of Contents

LEGAL AND ADMINISTRATIVE INFORMATION.....	3
TRUSTEES REPORT	4
FINANCIAL REVIEW	5
INDEPENDENT EXAMINERS' REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
NOTES TO THE FINANCIAL STATEMENTS	9

ACORN CHILDRENS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	803672
Registered office	Ackroyd Community Centre Ackroyd Road London SE23 1DL
Trustees	K Johnson J Leader B Acheampong E O'Brien S Johnny E Phillips
Independent Examiner	Andrew Passer FIFA
Accountants	Savvy Accounting

Acorn Children's Club
For the year ended 31 March 2024

TRUSTEES REPORT

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Acorn Children's Club (the Club) is an unincorporated charity controlled by constitution. The constitution was adopted on 11 January 1982. The Club became registered as Charity on 11 July 1990.

Recruitment and Appointment of New Trustees

Trustees are appointed by the members of the Club and serve for one year, after which they may put themselves forward for re-appointment. The trustees meet monthly, except during the summer holidays.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Club's objective is to promote the care and education of children between the ages of four and eleven who live, or attend a school, within the area covered by the Ackroyd Community Association, who need care during out of school hours and school holidays. It aims to do this by providing a safe and secure environment where children can play and learn.

The Club's other objective is to advance the education and training of our staff providing this service.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The Club has continued to successfully operate its after school club and holiday play schemes, running supervised sessions for children aged between 4 and 11 reaching over 120 families.

Financial Performance

Fees increased by £4,676 during the year but expenses rose by £9,904. However the club still managed to make a small surplus which is being carried forward as a reserve against future expenses..

Fund Raising Activities

The Club is seeking more funding for holiday play schemes by exploring various options such as grants from donor agencies, holding fund-raising events and providing increased childcare facilities.

The Club also reviews other fund-raising options on an ongoing basis.

FINANCIAL REVIEW

Reserves Policy

The Club's policy is to maintain unrestricted funds to ensure that we have the funds to deal with any unforeseen circumstances arising in the year such as staff sickness. This also allows us to meet our obligations if the Club were to close. These are free reserves, equivalent to at least three months operating expenses.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities (Accounts and Reports) regulations 2008 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

K Johnson
Trustee

2024

Acorn Children's Club
For the year ended 31 March 2024

INDEPENDENT EXAMINERS' REPORT

I report on the accounts of Acorn Children's Club for the year ended 31 March 2024 set out on pages 2 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ANDREW PASSER FIFA
20 Sunningdale Close
Stanmore
HA7 3QL

2024

Independent examiner

Acorn Children's Club
For the year ended 31 March 2024

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Investment income	2	1,166	1,166	211
Charitable activities	3	136,253	136,253	132,532
Total incoming resources		<u>137,419</u>	<u>137,419</u>	<u>132,743</u>
Resources expended				
Charitable activities	4	127,243	127,243	117,339
Total resources expended		<u>127,243</u>	<u>127,243</u>	<u>117,339</u>
Net Income after total resources expended		<u>10,176</u>	<u>10,176</u>	<u>15,404</u>
Total funds brought forward		<u>115,607</u>	<u>115,607</u>	<u>100,203</u>
Total funds carried forward		<u>125,783</u>	<u>125,783</u>	<u>115,607</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorn Children's Club
For the year ended 31 March 2024

BALANCE SHEET

as at 31 March 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible Assets		-	-
Current assets			
Debtors	6	11,820	5,542
Cash at bank and in hand		131,962	126,884
		<u>143,782</u>	<u>132,426</u>
Creditors: amounts falling due within one year	7	<u>(17,999)</u>	<u>(16,819)</u>
Net current assets		125,783	115,607
Net assets		<u>125,783</u>	<u>115,607</u>
Funds	8		
Unrestricted income funds		125,783	115,607
Total funds		<u>125,783</u>	<u>115,607</u>

The financial statements were approved by the trustees on

2024 and signed on its behalf by

K Johnson
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Depreciation

Depreciation is calculated so as to write the cost of an asset, less its residual value off over three years.

Acorn Children's Club
For the year ended 31 March 2024

2. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	<u>1,166</u>	<u>1,166</u>	<u>211</u>

3. Incoming resources from charitable activities

	Unrestricted funds £	2024 Total £	2023 Total £
Fees receivable	<u>136,253</u>	<u>136,253</u>	<u>132,532</u>

4. Costs of charitable activities - by activity

	Activities undertaken directly £	2024 Total £	2023 Total £
After school Club	101,276	101,276	99,585
Playscheme	10,374	10,374	7,677
Stay & play	5,742	5,742	3,322
Breakfast Club	7,851	7,851	4,755
Governance cost	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
	<u>127,243</u>	<u>127,243</u>	<u>117,339</u>

Acorn Children's Club
For the year ended 31 March 2024

5. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	89,833	83,074
Pension costs	723	578
Other costs	-	-
	<u>90,556</u>	<u>83,652</u>

No employee received emoluments of more than £60,000 (2023: None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Management and leadership	<u>5</u>	<u>5</u>

Pension costs

The company operates a workplace pension scheme, which is a defined contribution scheme in respect of the staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2024	2023
	£	£
Pension charge	723	578
	=====	=====

6. Debtors

	2024	2023
	£	£
Trade debtors	11,820	5,542
Other debtors	-	-
	<u>11,820</u>	<u>5,542</u>

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2024

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Fees invoiced in advance	-	-
Other taxes and social security	1,412	584
Other creditors	15,587	16,235
Accruals and deferred income	1,000	-
	<u>17,999</u>	<u>16,819</u>

8. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31st March 2024 as represented by:		
Fixed assets	-	-
Current assets	143,782	132,426
Current liabilities	(17,999)	(16,819)
	<u>125,783</u>	<u>115,607</u>

Unrestricted funds

	At 1 January 2023	Incoming resources	Outgoing resources	At 31 December 2024
	£	£	£	£
Unrestricted funds	<u>115,607</u>	<u>137,419</u>	<u>(127,243)</u>	<u>125,783</u>

Purpose of unrestricted funds

Unrestricted funds may be used for any purpose described in the governing documents

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2024

	2024	2023
	£	£
Incoming resources from generating funds		
Grant income	-	-
Investment income	1,166	211
Parents fees	136,253	132,532
	<u>137,419</u>	<u>132,743</u>
Resources expended		
Food	11,964	10,064
Outings	1,421	1,002
Rent	10,637	12,091
Toys & Other Materials	3,957	1,780
Bank Charges	252	252
Insurance Expense	701	656
Accountancy and Professional fees	5,947	4,126
Miscellaneous Expense	-	224
Office Expenditure	112	664
Pension	723	578
Wages	89,834	83074
Computer costs	582	931
Telephone & Internet	389	355
Training & Subscriptions	45	1,103
Travel and Meals	679	439
Depreciation	-	-

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2024

	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
TOTAL RESOURCES EXPENDED	<u>127,243</u>	<u>117,339</u>
	<u> </u>	<u> </u>
NET INCOME	<u>10,176</u>	<u>15,404</u>

ACORN CHILDREN'S CLUB

England & Wales - Charity number 803672

Accounts

Acorn Children's Club
Trustees' report and financial statements
for the year ended 31 March 2023

ACORN CHILDRENS CLUB

CONTENTS

Page

Table of Contents

LEGAL AND ADMINISTRATIVE INFORMATION.....	3
TRUSTEES REPORT	4
FINANCIAL REVIEW	5
INDEPENDENT EXAMINERS' REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
NOTES TO THE FINANCIAL STATEMENTS	9

ACORN CHILDRENS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	803672
Registered office	Ackroyd Community Centre Ackroyd Road London SE23 1DL
Trustees	K Johnson J Leader B Acheampong Y Mitchison E O'Brien S Johnny E Phillips
Independent Examiner	Andrew Passer FIFA
Accountants	Savvy Accounting

TRUSTEES REPORT

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Acorn Children's Club (the Club) is an unincorporated charity controlled by constitution. The constitution was adopted on 11 January 1982. The Club became registered as Charity on 11 July 1990.

Recruitment and Appointment of New Trustees

Trustees are appointed by the members of the Club and serve for one year, after which they may put themselves forward for re-appointment. The trustees meet monthly, except during the summer holidays.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Club's objective is to promote the care and education of children between the ages of four and eleven who live, or attend a school, within the area covered by the Ackroyd Community Association, who need care during out of school hours and school holidays. It aims to do this by providing a safe and secure environment where children can play and learn.

The Club's other objective is to advance the education and training of our staff providing this service.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The Club has continued to successfully operate its after school club and holiday play schemes, running supervised sessions for children aged between 4 and 11 reaching over 120 families.

Financial Performance

Fees receivable from parents have increased by nearly one third since 2022, partly of a result of the increase in fees which we introduced in late 2022 and partly because of increased take up of places. Although our expenses also increased the rise was kept under control, resulting in the deficit of £2,647 incurred in 2022 becoming a surplus of £15,404 this year.

Fund Raising Activities

The Club is seeking more funding for holiday play schemes by exploring various options such as grants from donor agencies, holding fund-raising events and providing increased childcare facilities.

The Club also reviews other fund-raising options on an ongoing basis.

FINANCIAL REVIEW

Reserves Policy

The Club's policy is to maintain unrestricted funds to ensure that we have the funds to deal with any unforeseen circumstances arising in the year such as staff sickness. This also allows us to meet our obligations if the Club were to close. These are free reserves, equivalent to at least three months operating expenses.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities (Accounts and Reports) regulations 2008 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

K Johnson
Trustee

2023

Acorn Children's Club
For the year ended 31 March 2023

INDEPENDENT EXAMINERS' REPORT

I report on the accounts of Acorn Children's Club for the year ended 31 March 2023 set out on pages 2 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ANDREW PASSER FIFA
20 Sunningdale Close
Stanmore
HA7 3QL

2023

Independent examiner

Acorn Children's Club
For the year ended 31 March 2023

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Investment income	3	211	211	7
Charitable activities	4	132,532	132,532	102,061
Total incoming resources		<u>132,743</u>	<u>132,743</u>	<u>102,068</u>
Resources expended				
Charitable activities	5	117,339	117,339	104,715
Total resources expended		<u>117,339</u>	<u>117,339</u>	<u>104,715</u>
Net Income after total resources expended		<u>15,404</u>	<u>15,404</u>	<u>(2,647)</u>
Total funds brought forward		<u>100,203</u>	<u>100,203</u>	<u>102,850</u>
Total funds carried forward		<u>115,607</u>	<u>115,607</u>	<u>100,203</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorn Children's Club
For the year ended 31 March 2023

BALANCE SHEET

as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed Assets			
Tangible Assets		-	-
Current assets			
Debtors	7	5,542	207
Cash at bank and in hand		126,884	117,816
		<u>132,426</u>	<u>118,023</u>
Creditors: amounts falling due within one year	8	<u>(16,819)</u>	<u>(17,820)</u>
Net current assets		115,607	100,203
Net assets		<u>115,607</u>	<u>100,203</u>
Funds	9		
Unrestricted income funds		115,607	100,203
Total funds		<u>115,607</u>	<u>100,203</u>

The financial statements were approved by the trustees on

2023 and signed on its behalf by

K Johnson
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Depreciation

Depreciation is calculated so as to write the cost of an asset, less its residual value off over three years.

Acorn Children's Club
For the year ended 31 March 2023

3. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	211	211	7

4. Incoming resources from charitable activities

	Unrestricted funds £	2023 Total £	2022 Total £
Fees receivable	132,532	132,532	102,061

5. Costs of charitable activities - by activity

	Activities undertaken directly £	2023 Total £	2022 Total £
After school Club	99,585	99,585	91,998
Playscheme	7,677	7,677	5,809
Stay & play	3,322	3,322	1,921
Breakfast Club	4,755	4,755	2,987
Governance cost	2,000	2,000	2,000
	<u>117,339</u>	<u>117,339</u>	<u>104,715</u>

Acorn Children's Club
For the year ended 31 March 2023

6. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	83,074	78,128
Pension costs	578	735
Other costs	-	-
	<u>83,652</u>	<u>78,863</u>

No employee received emoluments of more than £60,000 (2022: None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Management and leadership	<u>5</u>	<u>5</u>

Pension costs

The company operates a workplace pension scheme, which is a defined contribution scheme in respect of the staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2023	2022
	£	£
Pension charge	578	735
	=====	=====

7. Debtors

	2023	2022
	£	£
Trade debtors	5,542	207
Other debtors	-	-
	<u>5,542</u>	<u>207</u>

For the year ended 31 March 2023

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Fees invoiced in advance	-	-
Other taxes and social security	584	450
Other creditors	16,235	16,370
Accruals and deferred income	-	1,000
	<u>16,819</u>	<u>17,820</u>

9. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31st March 2023 as represented by:		
Fixed assets	-	-
Current assets	132,426	118,023
Current liabilities	(16,819)	(17,820)
	<u>115,607</u>	<u>100,203</u>

Unrestricted funds

	At 1 January 2022	Incoming resources	Outgoing resources	At 31 December 2023
	£	£	£	£
Unrestricted funds	<u>100,203</u>	<u>132,743</u>	<u>(117,339)</u>	<u>115,607</u>

Purpose of unrestricted funds

Unrestricted funds may be used for any purpose described in the governing documents

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2023

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2023

	2023	2022
	£	£
Incoming resources from generating funds		
Grant income	-	-
Investment income	211	7
Parents fees	132,532	102,061
	<hr/>	<hr/>
	<u>132,743</u>	<u>102,068</u>
Resources expended		
Food	10,064	7,737
Outings	1,002	380
Rent	12,091	7,609
Toys & Other Materials	1,780	3,143
Bank Charges	252	191
Insurance Expense	656	645
Accountancy and Professional fees	4,126	4,282
Miscellaneous Expense	224	127
Office Expenditure	664	518
Pension	578	735
Wages	83,074	78,128
Computer costs	931	-
Telephone & Internet	355	523
Training & Subscriptions	1,103	8
Travel and Meals	439	272
Depreciation	-	417

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2023

	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
TOTAL RESOURCES EXPENDED	<u>117,339</u>	<u>104,715</u>
	<u> </u>	<u> </u>
NET INCOME	<u>15,404</u>	<u>(2,647)</u>

ACORN CHILDREN'S CLUB

England & Wales - Charity number 803672

Accounts

Acorn Children's Club
Trustees' report and financial statements
for the year ended 31 March 2022

ACORN CHILDRENS CLUB

CONTENTS

Page

Table of Contents

LEGAL AND ADMINISTRATIVE INFORMATION..... 3

TRUSTEES REPORT 4

FINANCIAL REVIEW 5

INDEPENDENT EXAMINERS' REPORT 6

STATEMENT OF FINANCIAL ACTIVITIES 7

BALANCE SHEET 8

NOTES TO THE FINANCIAL STATEMENTS 9

ACORN CHILDRENS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	803672
Registered office	Ackroyd Community Centre Ackroyd Road London SE23 1DL
Trustees	K Johnson J Leader B Acheampong Y Mitchison E O'Brien S Johnny E Phillips
Independent Examiner	Andrew Passer FIFA
Accountants	Savvy Accounting

Acorn Children's Club
For the year ended 31 March 2022

TRUSTEES REPORT

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Acorn Children's Club (the Club) is an unincorporated charity controlled by constitution. The constitution was adopted on 11 January 1982. The Club became registered as Charity on 11 July 1990.

Recruitment and Appointment of New Trustees

Trustees are appointed by the members of the Club and serve for one year, after which they may put themselves forward for re-appointment. The trustees meet monthly, except during the summer holidays.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Club's objective is to promote the care and education of children between the ages of four and eleven who live, or attend a school, within the area covered by the Ackroyd Community Association, who need care during out of school hours and school holidays. It aims to do this by providing a safe and secure environment where children can play and learn.

The Club's other objective is to advance the education and training of our staff providing this service.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The Club has continued to successfully operate its after school club and holiday play schemes, running supervised sessions for children aged between 4 and 11 reaching over 90 families.

Financial Performance

The club's financial performance was stable in FY2021, though the expenditure exceeded the income by £2,700. This had been the case more or less in recent years as staff wages were raised in an effort to keep up with inflation and to invest in staff training and toys for children, whilst maintaining fees at the same level. We have enough reserves to absorb the balance.

Fund Raising Activities

The Club is seeking more funding for holiday play schemes by exploring various options such as grants from donor agencies, holding fund-raising events and providing increased childcare facilities.

The Club also reviews other fund-raising options on an ongoing basis.

FINANCIAL REVIEW

Reserves Policy

The Club's policy is to maintain unrestricted funds to ensure that we have the funds to deal with any unforeseen circumstances arising in the year such as staff sickness. This also allows us to meet our obligations if the Club were to close. These are free reserves, equivalent to at least three months operating expenses.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities (Accounts and Reports) regulations 2008 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

K Johnson
Trustee
30 January 2023

Acorn Children's Club
For the year ended 31 March 2022

INDEPENDENT EXAMINERS' REPORT

I report on the accounts of Acorn Children's Club for the year ended 31 March 2022 set out on pages 2 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ANDREW PASSER FIFA
20 Sunningdale Close
Stanmore
HA7 3QL

30 January 2023

Independent examiner

Acorn Children's Club
For the year ended 31 March 2022

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Grant income	2	-	-	40,605
Investment income	3	7	7	1
Charitable activities	4	102,061	102,061	30,429
Total incoming resources		<u>102,068</u>	<u>102,068</u>	<u>71,035</u>
Resources expended				
Charitable activities	5	104,715	104,715	75,901
Total resources expended		<u>104,715</u>	<u>104,715</u>	<u>75,901</u>
Net Income after total resources expended		<u>(2,647)</u>	<u>(2,647)</u>	<u>(4,555)</u>
Total funds brought forward		<u>102,850</u>	<u>102,850</u>	<u>107,405</u>
Total funds carried forward		<u>100,203</u>	<u>100,203</u>	<u>102,850</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorn Children's Club
For the year ended 31 March 2022

BALANCE SHEET

as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets		-		417	
Current assets					
Debtors	7	207		-	
Cash at bank and in hand		117,816		120,488	
		<u>118,023</u>		<u>120,488</u>	
Creditors: amounts falling due within one year	8	<u>(17,820)</u>		<u>(18,055)</u>	
Net current assets			100,203		102,433
Net assets			<u>100,203</u>		<u>102,850</u>
Funds	9				
Unrestricted income funds			100,203		102,850
Total funds			<u>100,203</u>		<u>102,850</u>

The financial statements were approved by the trustees on 30 January 2023 and signed on its behalf by

K Johnson
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Depreciation

Depreciation is calculated so as to write the cost of an asset, less its residual value off over three years.

Acorn Children's Club
For the year ended 31 March 2022

2. Grants	Unrestricted funds £	2022 Total £	2021 Total £
Covid 19 Job Retention Scheme	-	-	40,605

3. Investment income	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	7	7	1

4. Incoming resources from charitable activities	Unrestricted funds £	2022 Total £	2021 Total £
Fees receivable	102,061	102,061	30,429

5. Costs of charitable activities - by activity	Activities undertaken directly £	2022 Total £	2021 Total £
After school Club	91,998	91,998	69,629
Playscheme	5,809	5,809	2,145
Stay & play	1,921	1,921	1,016
Breakfast Club	2,987	2,987	1,800
Governance cost	2,000	2,000	1,000
	<u>104,715</u>	<u>104,715</u>	<u>75,590</u>

Acorn Children's Club
For the year ended 31 March 2022

6. Employees

Employment costs	2022	2021
	£	£
Wages and salaries	78,128	62,507
Pension costs	735	509
Other costs	-	-
	<u>78,863</u>	<u>63,016</u>

No employee received emoluments of more than £60,000 (2021: None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	Number	Number
Management and leadership	<u>5</u>	<u>5</u>

Pension costs

The company operates a workplace pension scheme, which is a defined contribution scheme in respect of the staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2022	2021
	£	£
Pension charge	735	509
	=====	=====

7. Debtors

	2022	2021
	£	£
Trade debtors	207	-
Other debtors	-	-
	<u>207</u>	<u>-</u>

For the year ended 31 March 2022

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Fees invoiced in advance	-	-
Other taxes and social security	450	717
Other creditors	16,370	16,338
Accruals and deferred income	1,000	1,000
	<u>17,820</u>	<u>18,055</u>

9. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31st March 2022 as represented by:		
Fixed assets		417
Current assets	118,023	120,488
Current liabilities	(17,820)	(18,055)
	<u>100,203</u>	<u>102,850</u>

Unrestricted funds

	At 1 January 2021	Incoming resources	Outgoing resources	At 31 December 2022
	£	£	£	£
Unrestricted funds	<u>102,850</u>	<u>102,068</u>	<u>(104,715)</u>	<u>100,203</u>

Purpose of unrestricted funds

Unrestricted funds may be used for any purpose described in the governing documents

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2022

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2022

	2022	2021
	£	£
Incoming resources from generating funds		
Grant income	-	40,605
Investment income	7	1
Parents fees	102,061	30,429
	<hr/>	<hr/>
	<u>102,068</u>	<u>71,035</u>
Resources expended		
Food	7,737	2,588
Outings	380	-
Rent	7,609	3,437
Toys & Other Materials	3,143	1,312
Bank Charges	191	157
Insurance Expense	645	595
Accountancy and Professional fees	4,282	3,466
Miscellaneous Expense	127	-
Office Expenditure	518	120
Pension	735	509
Wages	78,128	62,507
Postage and Delivery	-	10
Telephone & Internet	523	351
Training & Subscriptions	8	99
Travel and Meals	272	21
Depreciation	417	418

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2022

	<u> </u>	<u> </u>
TOTAL RESOURCES EXPENDED	<u><u>104,715</u></u>	<u><u>75,590</u></u>
	<u> </u>	<u> </u>
NET INCOME	<u><u>(2,647)</u></u>	<u><u>(4,555)</u></u>

ACORN CHILDREN'S CLUB

England & Wales - Charity number 803672

Accounts

Acorn Children's Club
Trustees' report and financial statements
for the year ended 31 March 2021

ACORN CHILDRENS CLUB

CONTENTS

Page

Table of Contents

LEGAL AND ADMINISTRATIVE INFORMATION..... 3

TRUSTEES REPORT 4

FINANCIAL REVIEW 5

INDEPENDENT EXAMINERS' REPORT 6

STATEMENT OF FINANCIAL ACTIVITIES 7

BALANCE SHEET 8

NOTES TO THE FINANCIAL STATEMENTS 9

ACORN CHILDRENS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	803672
Registered office	Ackroyd Community Centre Ackroyd Road London SE23 1DL
Trustees	K Johnson J Leader B Acheampong Y Mitchison E O'Brien M Cooper S Johnny C Hall
Independent Examiner	Andrew Passer FIFA
Accountants	Savvy Accounting

Acorn Children's Club
For the year ended 31 March 2021

TRUSTEES REPORT

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Acorn Children's Club (the Club) is an unincorporated charity controlled by constitution. The constitution was adopted on 11 January 1982. The Club became registered as Charity on 11 July 1990.

Recruitment and Appointment of New Trustees

Trustees are appointed by the members of the Club and serve for one year, after which they may put themselves forward for re-appointment. The trustees meet monthly, except during the summer holidays.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Club's objective is to promote the care and education of children between the ages of four and eleven who live, or attend a school, within the area covered by the Ackroyd Community Association, who need care during out of school hours and school holidays. It aims to do this by providing a safe and secure environment where children can play and learn.

The Club's other objective is to advance the education and training of our staff providing this service.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The Club has continued to successfully operate its after school club and holiday play schemes, running supervised sessions for children aged between 4 and 11 reaching over 120 families.

Financial Performance

Due to reduced uptake of places Acorn's income has dropped by 13% compared to the previous year, whilst our running costs have increased by 11% (partly because of increased cost of staff training and larger fund being invested in toys). To mitigate this the committee have agreed to increase our fees for the first time since 2012.

Fund Raising Activities

The Club is seeking more funding for holiday play schemes by exploring various options such as grants from donor agencies, holding fund-raising events and providing increased childcare facilities.

The Club also reviews other fund-raising options on an ongoing basis.

FINANCIAL REVIEW

Reserves Policy

The Club's policy is to maintain unrestricted funds to ensure that we have the funds to deal with any unforeseen circumstances arising in the year such as staff sickness. This also allows us to meet our obligations if the Club were to close. These are free reserves, equivalent to at least three months operating expenses.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that they have complied with their duty in section 17(5) of the Charities (Accounts and Reports) regulations 2008 to have due regard to public benefit guidance published by the Charity Commission.

On behalf of the board

K Johnson
Trustee

2022

Acorn Children's Club
For the year ended 31 March 2021

INDEPENDENT EXAMINERS' REPORT

I report on the accounts of Acorn Children's Club for the year ended 31 March 2021 set out on pages 2 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ANDREW PASSER FIFA
20 Sunningdale Close
Stanmore
HA7 3QL

2022

Independent examiner

Acorn Children's Club
For the year ended 31 March 2021

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Donations	2	-	-	1,796
Grant income	3	40,605	40,605	-
Investment income	4	1	1	125
Charitable activities	5	30,429	30,429	95,453
Total incoming resources		<u>71,035</u>	<u>71,035</u>	<u>97,374</u>
Resources expended				
Charitable activities	6	<u>75,590</u>	<u>75,901</u>	<u>113,470</u>
Total resources expended		<u>75,590</u>	<u>75,901</u>	<u>113,470</u>
Net Income after total resources expended		<u>(4,555)</u>	<u>(4,555)</u>	<u>(16,096)</u>
Total funds brought forward		<u>107,405</u>	<u>107,405</u>	<u>123,501</u>
Total funds carried forward		<u>102,850</u>	<u>102,850</u>	<u>107,405</u>

The notes on pages 7 to 10 form an integral part of these financial statements.

Acorn Children's Club
For the year ended 31 March 2021

BALANCE SHEET

as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Assets			835
Current assets	417		
Debtors	8	-	1,114
Cash at bank and in hand		120,488	117,423
		<u>120,488</u>	<u>119,372</u>
Creditors: amounts falling due within one year	9	<u>(18,055)</u>	<u>(11,967)</u>
Net current assets		102,433	107,405
Net assets		<u>102,850</u>	<u>107,405</u>
Funds	10		
Unrestricted income funds		102,850	107,405
Total funds		<u>102,850</u>	<u>107,405</u>

The financial statements were approved by the trustees on

2022 and signed on its behalf by

K Johnson
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

Depreciation

Depreciation is calculated so as to write the cost of an asset, less its residual value off over three years.

Acorn Children's Club
For the year ended 31 March 2021

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	-	-	1,796

3. Grants

	Unrestricted funds £	2021 Total £	2020 Total £
Covid 19 Job Retention Scheme	-	40,605	-

4. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Bank interest receivable	1	1	125

5. Incoming resources from charitable activities

	Unrestricted funds £	2021 Total £	2020 Total £
Fees receivable	30,429	30,429	95,453

6. Costs of charitable activities - by activity

	Activities undertaken directly £	2021 Total £	2020 Total £
After school Club	69,629	69,629	105,053
Playscheme	2,145	2,145	3,207
Stay & play	1,016	1,016	1,519
Breakfast Club	1,800	1,800	2,691
Governance cost	1,000	1,000	1,000
	<u>75,590</u>	<u>75,590</u>	<u>113,470</u>

Acorn Children's Club
For the year ended 31 March 2021

7. Employees

Employment costs	2021	2020
	£	£
Wages and salaries	62,507	81,892
Pension costs	509	1,364
Other costs	-	-
	<u>63,016</u>	<u>83,256</u>

No employee received emoluments of more than £60,000 (2020: None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	Number	Number
Management and leadership	<u>5</u>	<u>5</u>

Pension costs

The company operates a workplace pension scheme, which is a defined contribution scheme in respect of the staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2021	2020
	£	£
Pension charge	509	1,364

8. Debtors

	2021	2020
	£	£
Trade debtors	-	-
Other debtors	-	1,114
	<u>-</u>	<u>1,114</u>

For the year ended 31 March 2021

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Fees invoiced in advance	-	-
Other taxes and social security	717	313
Other creditors	16,338	9,654
Accruals and deferred income	1,000	2,000
	<u>18,055</u>	<u>11,967</u>

10. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31st March 2021 as represented by:		
Fixed assets	417	835
Current assets	120,488	118,537
Current liabilities	(18,055)	(11,967)
	<u>102,850</u>	<u>107,405</u>

Unrestricted funds

	At 1 January 2020	Incoming resources	Outgoing resources	At 31 December 2021
	£	£	£	£
Unrestricted funds	<u>107,405</u>	<u>71,035</u>	<u>(75,590)</u>	<u>102,850</u>

Purpose of unrestricted funds

Unrestricted funds may be used for any purpose described in the governing documents

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2021

	2021	2020
Incoming resources from generating funds:	£	£
Voluntary income		
Donations	-	1,796
Other trading activities	-	-
	<u>-</u>	<u>1,796</u>
Investment income		
Bank interest receivable	1	125
	<u>1</u>	<u>125</u>
Total incoming resources from generating funds	<u>1</u>	<u>1,921</u>
Incoming resources from charitable activities		
Fees receivable	30,429	95,453
	<u>30,429</u>	<u>95,453</u>
Grants receivable		
	<u>71,035</u>	<u>97,374</u>

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2021

	2021	2020
	£	£
Incoming resources from generating funds		
Donations	-	1,796
Grant income	40,605	-
Investment income	1	-
Parents fees	30,429	95,578
	<hr/>	<hr/>
	<u>71,035</u>	<u>97,374</u>
Resources expended		
Food	2,588	7,450
Outings	-	2,141
Rent	3,437	11,727
Toys & Other Materials	1,312	2,630
Bank Charges	157	225
Christmas Party Expenses	-	60
Equipment Purchased	-	56
Insurance Expense	595	595
Legal and Professional fees	3,466	3,647
Miscellaneous Expense	-	210
Office Expenditure	120	281
Pension	509	1,364
Wages	62,507	81,892
Postage and Delivery	10	-
Telephone & Internet	351	512

Acorn Children's Club

Detailed statement of financial activities

For the year ended 31 March 2021

Training & Subscriptions	99	120
Travel and Meals	21	141
Depreciation	418	418
	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	<u>75,590</u>	<u>113,470</u>
	<hr/>	<hr/>
NET INCOME	<u>(4,555)</u>	<u>(16,096)</u>