

Company registration number: 02506235

Charity registration number: 803648

# Real Time Video Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

David Jones & Co 2018 Limited

The Centre  
Reading Road  
Eversley Centre  
Hampshire  
RG27 0NB

# **Real Time Video Limited**

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## **Real Time Video Limited**

### **Reference and Administrative Details**

<b>Secretary</b>	Mr C Robertson
<b>Charity Registration Number</b>	803648
<b>Company Registration Number</b>	02506235
<b>Registered Office</b>	The charity is incorporated in England. 21 South Street Reading Berkshire RG1 4QU
<b>Independent Examiner</b>	David Jones & Co 2018 Limited The Centre Reading Road Eversley Centre Hampshire RG27 0NB

## **Real Time Video Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

##### ***Objects and aims***

Real Time Video Ltd continued its commitment to delivering high quality participatory projects for the benefit of marginalised groups in the UK and internationally. It used workshops, projects, training, collaborative production, consultancy and public events to make visual methods and creative digital technology available for everyone.

Real Time Video Ltd is a partner in the NBS (Nature Based Solutions) project a major international community research project looking at problems faced by farming communities due to climate change in East Africa.

Real Time Video Ltd continued to develop its partnership with Reading University, running training in Participatory video for academic staff and students and mentoring students from the film department for one of their production modules.

The organisation celebrated 40 years working in Reading using participatory video and used the anniversary to continue to undertake work to ensure its financial viability and future sustainability.

The charity seeks to comply with the requirements of the 2006 Charities Act and the guidance published by the Charity Commission, particularly in ensuring that its activities demonstrate public benefit, as is evidenced throughout this report.

## **Real Time Video Limited**

### **Trustees' Report**

#### ***Objectives, strategies and activities***

The organisation continued to target its work with marginalised communities including people with mental health issues, young people not in education, employment and training (NEET's) and older people. Real Time Video Ltd delivered an impressive range of projects throughout the year.

As part of the NBS project, working with the institute for development studies, Real Time Video Ltd ran participatory video training in Tanzania and Ethiopia and provided postproduction support online for in country partners.

Real Time Video Ltd continued its work with young people offering training and support to NEET's and providing work experience for young people filming the Wokingham Schools Music Association (WASMA) performances at Reading Hexagon theatre and with neurodiverse young people from Reading College.

As part of Real Time environmental commitments, it worked with young people to deliver the Life on land video project with the Museum of English Rural Life.

Real Time Video Limited continued to support the Open Mind project for people with mental health issues. The group worked on the exploring stories project in south Reading and Whitley Wood which culminated in a photographic exhibition of work made by participants.

Real Time Video Ltd continued to cement its place as one of the training providers in the use of participatory video and visual methods.

Real Time Video Ltd continued to expand the scope of its professional work providing training and consultancy services for the Pilgrim Hearts drop-in centre for homeless people in Bracknell.

Real Time Video Ltd has continued to target its work effectively to fulfil its charitable aims. It has also managed its finances effectively to ensure it continues to offer opportunities and support to the most vulnerable and marginalised communities.

#### **Achievements and performance**

##### **Financial review**

##### ***Policy on reserves***

The Board has examined the Charity Commission's requirements for reserves in the light of the main risks to the organisation. The Board has established a policy whereby the unrestricted funds would be held to cover 3 months' running costs. Currently this requires an amount of around £20,000 to be held and with our continued income we have been able to support this level.

##### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

## **Real Time Video Limited**

### **Trustees' Report**

Trustees:

Mr L A Watson  
Mr J Pyle  
Ms N Pallier  
Mr D C Wall  
Mr L J O'Brien  
Ms A M Carty  
Ms S Wilson (resigned 15 August 2024)  
Mr J Gormley

Secretary: Mr C Robertson

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### ***Recruitment and appointment of trustees***

Real Time has a stable staff team and continues to use freelance personnel to provide the wide range of experience required to maintain project quality. The charity continues to seek new trustees to broaden the expertise available to the organisation and also to offer a range of volunteering and placement opportunities.

##### ***Major risks and management of those risks***

###### ***Risk review***

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has continued to monitor the situation regarding risks to which the Charity is exposed. Procedures are in place to ensure compliance with health and safety for staff, volunteers, clients, project participants and visitors to the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The Board will continue to carry out periodic reviews of risks and mitigation measures.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Real Time Video Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

## **Real Time Video Limited**

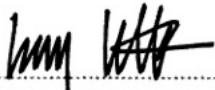
### **Trustees' Report**

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 28 January 2026 and signed on its behalf by:



Mr L A Watson  
Trustee

## **Real Time Video Limited**

### **Independent Examiner's Report to the trustees of Real Time Video Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

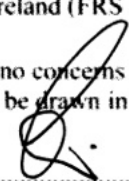
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Real Time Video Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Antony Weller  
FCCA

David Jones & Co 2018 Limited  
The Centre  
Reading Road  
Eversley Centre  
Hampshire  
RG27 0NB

28 January 2026



## Real Time Video Limited

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Charitable activities	3	38,486	-	38,486
Investment income	4	750	-	750
Total income		<u>39,236</u>	<u>-</u>	<u>39,236</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(51,677)</u>	<u>(3,600)</u>	<u>(55,277)</u>
Total expenditure		<u>(51,677)</u>	<u>(3,600)</u>	<u>(55,277)</u>
Net expenditure		<u>(12,441)</u>	<u>(3,600)</u>	<u>(16,041)</u>
Net movement in funds		(12,441)	(3,600)	(16,041)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>63,716</u>	<u>3,600</u>	<u>67,316</u>
Total funds carried forward	14	<u>51,275</u>	<u>-</u>	<u>51,275</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Charitable activities	3	50,245	24,624	74,869
Investment income	4	681	-	681
Total income		<u>50,926</u>	<u>24,624</u>	<u>75,550</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(52,068)</u>	<u>(22,224)</u>	<u>(74,292)</u>
Total expenditure		<u>(52,068)</u>	<u>(22,224)</u>	<u>(74,292)</u>
Net (expenditure)/income		<u>(1,142)</u>	<u>2,400</u>	<u>1,258</u>
Net movement in funds		(1,142)	2,400	1,258
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>64,858</u>	<u>1,200</u>	<u>66,058</u>
Total funds carried forward	14	<u>63,716</u>	<u>3,600</u>	<u>67,316</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 14.

The notes on pages 9 to 15 form an integral part of these financial statements.

# Real Time Video Limited

(Registration number: 02506235)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	7,239	7,748
<b>Current assets</b>			
Debtors	11	11,963	7,192
Cash at bank and in hand	12	42,105	58,724
		54,068	65,916
<b>Creditors: Amounts falling due within one year</b>	13	(10,032)	(6,348)
<b>Net current assets</b>		44,036	59,568
<b>Net assets</b>		51,275	67,316
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		-	3,600
<b>Unrestricted income funds</b>			
Unrestricted funds		51,275	63,716
<b>Total funds</b>	14	51,275	67,316

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 28 January 2026 and signed on their behalf by:



Mr L A Watson  
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

## **Real Time Video Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

21 South Street

Reading

Berkshire

RG1 4QU

These financial statements were authorised for issue by the trustees on 28 January 2026.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Real Time Video Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

## **Real Time Video Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Income and endowments**

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Tangible fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	25% reducing balance method

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Real Time Video Limited

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
	38,486	-	38,486
<b>Total for 2025</b>	38,486	-	38,486
<b>Total for 2024</b>	50,245	24,624	74,869

### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	750	750
<b>Total for 2025</b>	750	750
<b>Total for 2024</b>	681	681

# Real Time Video Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		2,413	-	2,413
Staff costs		18,800	3,600	22,400
Other support costs		27,029	-	27,029
Governance costs	6	3,435	-	3,435
<b>Total for 2025</b>		<u>51,677</u>	<u>3,600</u>	<u>55,277</u>
<b>Total for 2024</b>		<u>52,068</u>	<u>22,224</u>	<u>74,292</u>

### 6 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	3,435	3,435
<b>Total for 2025</b>	<u>3,435</u>	<u>3,435</u>
<b>Total for 2024</b>	<u>3,300</u>	<u>3,300</u>

### 7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>2,413</u>	<u>2,583</u>

# Real Time Video Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	21,600	36,400
Pension costs	800	1,200
	<u>22,400</u>	<u>37,600</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Staff	<u>3</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 10 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2024	88,082	88,082
Additions	<u>1,903</u>	<u>1,903</u>
At 31 March 2025	<u>89,985</u>	<u>89,985</u>
<b>Depreciation</b>		
At 1 April 2024	80,334	80,334
Charge for the year	<u>2,412</u>	<u>2,412</u>
At 31 March 2025	<u>82,746</u>	<u>82,746</u>
<b>Net book value</b>		
At 31 March 2025	<u>7,239</u>	<u>7,239</u>
At 31 March 2024	<u>7,748</u>	<u>7,748</u>

# Real Time Video Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 11 Debtors

	2025 £	2024 £
Trade debtors	10,087	3,450
Other debtors	1,876	3,742
	<u>11,963</u>	<u>7,192</u>

### 12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>42,105</u>	<u>58,724</u>

### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	2,014
Other creditors	4,497	1,093
Accruals	5,535	3,241
	<u>10,032</u>	<u>6,348</u>

### 14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	64,858	50,926	(52,068)	63,716
<b>Restricted funds</b>				
European Union Erasmus+ Programme	-	16,906	(16,906)	-
University of Reading	-	2,918	(2,918)	-
Reading Borough Council	-	4,800	(1,200)	3,600
Oxfordshire Community Foundation	1,200	-	(1,200)	-
	<u>1,200</u>	<u>24,624</u>	<u>(22,224)</u>	<u>3,600</u>
<b>Total funds</b>	<u>66,058</u>	<u>75,550</u>	<u>(74,292)</u>	<u>67,316</u>



# Real Time Video Limited

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	7,239	7,239
Current assets	54,068	54,068
Current liabilities	(10,032)	(10,032)
Total net assets	51,275	51,275

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	7,748	-	7,748
Current assets	62,316	3,600	65,916
Current liabilities	(6,348)	-	(6,348)
Total net assets	63,716	3,600	67,316