

REAL TIME VIDEO LIMITED

England & Wales · Charity number 803648

Details

| | |
|----------------|---|
| Status | Registered |
| Legal form | Charitable company |
| Company number | 02506235 |
| Registered | 1990-07-16 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | Real Time Video Limited The Media Centre 21 South St Arts Centre Reading RG1 4QU |
| Phone | 07769700310 |
| Email | INFO@REALTIME.ORG.UK |
| Website | www.realtime.org.uk |

Activities

Objects: THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION IN THE INTEREST OF SOCIAL WELFARE FOR PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY, OR SOCIAL AND ECONOMIC CIRCUMSTANCES AND WHICH WILL IMPROVE THE CONDITIONS OF LIFE FOR SUCH PERSONS.

Activities: The principle activity for year under review was that of providing and promoting the development of social and creative skills through the use of video and other media. Real Time targeted its work at socially excluded groups, economically deprived areas and at-risk groups. Real Time supported young people and people with disabilities in producing films .

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Bulgaria
- Ethiopia
- France
- Greece
- Italy
- Poland
- Spain
- Sweden
- Tanzania
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £39,236 | £55,277 | - | - |
| 2024-03-31 | £75,550 | £74,292 | - | - |
| 2023-03-31 | £74,328 | £86,787 | - | - |
| 2022-03-31 | £83,568 | £67,589 | - | - |
| 2021-03-31 | £70,029 | £57,450 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------|-------|------------|
| Natalie Pallier | Chair | 2015-09-25 |
| Anne Marie Carty | | 2015-06-10 |
| David Wall | | 2017-12-01 |
| JAMES PYLE | | 2011-05-06 |
| James Gormley | | 2021-07-02 |
| Lauren Jayne Shute | | 2025-06-01 |
| Liam O'Brien | | 2017-12-01 |

REAL TIME VIDEO LIMITED

England & Wales - Charity number 803648

Accounts

Company registration number: 02506235

Charity registration number: 803648

Real Time Video Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

David Jones & Co 2018 Limited

The Centre
Reading Road
Eversley Centre
Hampshire
RG27 0NB

Real Time Video Limited

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Real Time Video Limited

Reference and Administrative Details

| | |
|------------------------------------|---|
| Secretary | Mr C Robertson |
| Charity Registration Number | 803648 |
| Company Registration Number | 02506235 |
| Registered Office | The charity is incorporated in England. 21 South Street Reading Berkshire RG1 4QU |
| Independent Examiner | David Jones & Co 2018 Limited The Centre Reading Road Eversley Centre Hampshire RG27 0NB |

Real Time Video Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

Real Time Video Ltd continued its commitment to delivering high quality participatory projects for the benefit of marginalised groups in the UK and internationally. It used workshops, projects, training, collaborative production, consultancy and public events to make visual methods and creative digital technology available for everyone.

Real Time Video Ltd is a partner in the NBS (Nature Based Solutions) project a major international community research project looking at problems faced by farming communities due to climate change in East Africa.

Real Time Video Ltd continued to develop its partnership with Reading University, running training in Participatory video for academic staff and students and mentoring students from the film department for one of their production modules.

The organisation celebrated 40 years working in Reading using participatory video and used the anniversary to continue to undertake work to ensure its financial viability and future sustainability.

The charity seeks to comply with the requirements of the 2006 Charities Act and the guidance published by the Charity Commission, particularly in ensuring that its activities demonstrate public benefit, as is evidenced throughout this report.

Real Time Video Limited

Trustees' Report

Objectives, strategies and activities

The organisation continued to target its work with marginalised communities including people with mental health issues, young people not in education, employment and training (NEET's) and older people. Real Time Video Ltd delivered an impressive range of projects throughout the year.

As part of the NBS project, working with the institute for development studies, Real Time Video Ltd ran participatory video training in Tanzania and Ethiopia and provided postproduction support online for in country partners.

Real Time Video Ltd continued its work with young people offering training and support to NEET's and providing work experience for young people filming the Wokingham Schools Music Association (WASMA) performances at Reading Hexagon theatre and with neurodiverse young people from Reading College. As part of Real Time environmental commitments, it worked with young people to deliver the Life on land video project with the Museum of English Rural Life.

Real Time Video Limited continued to support the Open Mind project for people with mental health issues. The group worked on the exploring stories project in south Reading and Whitley Wood which culminated in a photographic exhibition of work made by participants. Real Time Video Ltd continued to cement its place as one of the training providers in the use of participatory video and visual methods.

Real Time Video Ltd continued to expand the scope of its professional work providing training and consultancy services for the Pilgrim Hearts drop-in centre for homeless people in Bracknell.

Real Time Video Ltd has continued to target its work effectively to fulfil its charitable aims. It has also managed its finances effectively to ensure it continues to offer opportunities and support to the most vulnerable and marginalised communities.

Achievements and performance

Financial review

Policy on reserves

The Board has examined the Charity Commission's requirements for reserves in the light of the main risks to the organisation. The Board has established a policy whereby the unrestricted funds would be held to cover 3 months' running costs. Currently this requires an amount of around £20,000 to be held and with our continued income we have been able to support this level.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Real Time Video Limited

Trustees' Report

| | |
|------------|--|
| Trustees: | Mr L A Watson Mr J Pyle Ms N Pallier Mr D C Wall Mr L J O'Brien Ms A M Carty Ms S Wilson (resigned 15 August 2024) Mr J Gormley |
| Secretary: | Mr C Robertson |

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Real Time has a stable staff team and continues to use freelance personnel to provide the wide range of experience required to maintain project quality. The charity continues to seek new trustees to broaden the expertise available to the organisation and also to offer a range of volunteering and placement opportunities.

Major risks and management of those risks

Risk review

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has continued to monitor the situation regarding risks to which the Charity is exposed. Procedures are in place to ensure compliance with health and safety for staff, volunteers, clients, project participants and visitors to the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The Board will continue to carry out periodic reviews of risks and mitigation measures.

Statement of trustees' responsibilities

The trustees (who are also the directors of Real Time Video Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

Real Time Video Limited

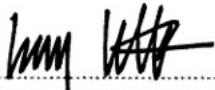
Trustees' Report

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 28 January 2026 and signed on its behalf by:



.....
Mr L A Watson
Trustee

Real Time Video Limited

Independent Examiner's Report to the trustees of Real Time Video Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

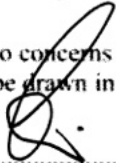
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Real Time Video Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Antony Weller
FCCA

David Jones & Co 2018 Limited
The Centre
Reading Road
Eversley Centre
Hampshire
RG27 0NB

28 January 2026

Real Time Video Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2025 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Charitable activities | 3 | 38,486 | - | 38,486 |
| Investment income | 4 | 750 | - | 750 |
| Total income | | <u>39,236</u> | <u>-</u> | <u>39,236</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | <u>(51,677)</u> | <u>(3,600)</u> | <u>(55,277)</u> |
| Total expenditure | | <u>(51,677)</u> | <u>(3,600)</u> | <u>(55,277)</u> |
| Net expenditure | | <u>(12,441)</u> | <u>(3,600)</u> | <u>(16,041)</u> |
| Net movement in funds | | (12,441) | (3,600) | (16,041) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>63,716</u> | <u>3,600</u> | <u>67,316</u> |
| Total funds carried forward | 14 | <u>51,275</u> | - | <u>51,275</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2024 £ |
| Income and Endowments from: | | | | |
| Charitable activities | 3 | 50,245 | 24,624 | 74,869 |
| Investment income | 4 | 681 | - | 681 |
| Total income | | <u>50,926</u> | <u>24,624</u> | <u>75,550</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | <u>(52,068)</u> | <u>(22,224)</u> | <u>(74,292)</u> |
| Total expenditure | | <u>(52,068)</u> | <u>(22,224)</u> | <u>(74,292)</u> |
| Net (expenditure)/income | | <u>(1,142)</u> | <u>2,400</u> | <u>1,258</u> |
| Net movement in funds | | (1,142) | 2,400 | 1,258 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>64,858</u> | <u>1,200</u> | <u>66,058</u> |
| Total funds carried forward | 14 | <u>63,716</u> | <u>3,600</u> | <u>67,316</u> |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 14.

The notes on pages 9 to 15 form an integral part of these financial statements.

Real Time Video Limited
(Registration number: 02506235)
Balance Sheet as at 31 March 2025

| | Note | 2025 £ | 2024 £ |
|---|------|-----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 10 | 7,239 | 7,748 |
| Current assets | | | |
| Debtors | 11 | 11,963 | 7,192 |
| Cash at bank and in hand | 12 | <u>42,105</u> | <u>58,724</u> |
| | | 54,068 | 65,916 |
| Creditors: Amounts falling due within one year | 13 | <u>(10,032)</u> | <u>(6,348)</u> |
| Net current assets | | <u>44,036</u> | <u>59,568</u> |
| Net assets | | <u>51,275</u> | <u>67,316</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | - | 3,600 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>51,275</u> | <u>63,716</u> |
| Total funds | 14 | <u>51,275</u> | <u>67,316</u> |

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 28 January 2026 and signed on their behalf by:



.....
Mr L A Watson
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

21 South Street
Reading
Berkshire
RG1 4QU

These financial statements were authorised for issue by the trustees on 28 January 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Real Time Video Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|------------------------------|
| Furniture and equipment | 25% reducing balance method |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-----------------------|---------------------------------------|--------------------------|---------------------|
| | 38,486 | - | 38,486 |
| Total for 2025 | <u>38,486</u> | <u>-</u> | <u>38,486</u> |
| Total for 2024 | <u>50,245</u> | <u>24,624</u> | <u>74,869</u> |

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Interest receivable and similar income; Interest receivable on bank deposits | 750 | 750 |
| Total for 2025 | <u>750</u> | <u>750</u> |
| Total for 2024 | <u>681</u> | <u>681</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|--|------|---------------------------------------|--------------------------|---------------------|
| Depreciation, amortisation and other similar costs | | 2,413 | - | 2,413 |
| Staff costs | | 18,800 | 3,600 | 22,400 |
| Other support costs | | 27,029 | - | 27,029 |
| Governance costs | 6 | 3,435 | - | 3,435 |
| Total for 2025 | | <u>51,677</u> | <u>3,600</u> | <u>55,277</u> |
| Total for 2024 | | <u>52,068</u> | <u>22,224</u> | <u>74,292</u> |

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Independent examiner fees | | |
| Examination of the financial statements | 3,435 | 3,435 |
| Total for 2025 | <u>3,435</u> | <u>3,435</u> |
| Total for 2024 | <u>3,300</u> | <u>3,300</u> |

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

| | 2025 £ | 2024 £ |
|------------------------------|--------------|--------------|
| Depreciation of fixed assets | <u>2,413</u> | <u>2,583</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Staff costs

The aggregate payroll costs were as follows:

| | 2025 | 2024 |
|--|---------------|---------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 21,600 | 36,400 |
| Pension costs | 800 | 1,200 |
| | <u>22,400</u> | <u>37,600</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2025 | 2024 |
|-------|-------------|-------------|
| | No | No |
| Staff | <u>3</u> | <u>4</u> |

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

| | Furniture and equipment | Total |
|-----------------------|--------------------------------|---------------|
| | £ | £ |
| Cost | | |
| At 1 April 2024 | 88,082 | 88,082 |
| Additions | 1,903 | 1,903 |
| At 31 March 2025 | <u>89,985</u> | <u>89,985</u> |
| Depreciation | | |
| At 1 April 2024 | 80,334 | 80,334 |
| Charge for the year | 2,412 | 2,412 |
| At 31 March 2025 | <u>82,746</u> | <u>82,746</u> |
| Net book value | | |
| At 31 March 2025 | <u>7,239</u> | <u>7,239</u> |
| At 31 March 2024 | <u>7,748</u> | <u>7,748</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Debtors

| | 2025 £ | 2024 £ |
|---------------|-----------|-----------|
| Trade debtors | 10,087 | 3,450 |
| Other debtors | 1,876 | 3,742 |
| | 11,963 | 7,192 |

12 Cash and cash equivalents

| | 2025 £ | 2024 £ |
|--------------|-----------|-----------|
| Cash at bank | 42,105 | 58,724 |
| | 42,105 | 58,724 |

13 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|-----------------|-----------|-----------|
| Trade creditors | - | 2,014 |
| Other creditors | 4,497 | 1,093 |
| Accruals | 5,535 | 3,241 |
| | 10,032 | 6,348 |

14 Funds

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
|-----------------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General Fund | 64,858 | 50,926 | (52,068) | 63,716 |
| Restricted funds | | | | |
| European Union Erasmus+ Programme | - | 16,906 | (16,906) | - |
| University of Reading | - | 2,918 | (2,918) | - |
| Reading Borough Council | - | 4,800 | (1,200) | 3,600 |
| Oxfordshire Community Foundation | 1,200 | - | (1,200) | - |
| | 1,200 | 24,624 | (22,224) | 3,600 |
| Total funds | 66,058 | 75,550 | (74,292) | 67,316 |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Analysis of net assets between funds

| | Unrestricted funds General £ | | Total funds at 31 March 2025 £ |
|-----------------------|---|-----------------------------------|---|
| Tangible fixed assets | 7,239 | | 7,239 |
| Current assets | 54,068 | | 54,068 |
| Current liabilities | (10,032) | | (10,032) |
| Total net assets | 51,275 | | 51,275 |
| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2024 £ |
| Tangible fixed assets | 7,748 | - | 7,748 |
| Current assets | 62,316 | 3,600 | 65,916 |
| Current liabilities | (6,348) | - | (6,348) |
| Total net assets | 63,716 | 3,600 | 67,316 |

REAL TIME VIDEO LIMITED

England & Wales - Charity number 803648

Accounts

Company registration number: 02506235

Charity registration number: 803648

Real Time Video Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

David Jones & Co 2018 Limited

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Reading Road
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RG27 0NB

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| Company Registration Number | 02506235 |
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| Independent Examiner | David Jones & Co 2018 Limited The Centre Reading Road Eversley Centre Hampshire RG27 0NB |

Real Time Video Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

Real Time continued its commitment to delivering high quality participatory projects for the benefit of marginalised groups in the UK and internationally. It used workshops, projects, training, collaborative production, consultancy and public events to make visual methods and creative digital technology available for everyone.

Real Time was a partner in the BASIC Project (Better Assistance in Crisis), a major international research project looking at problems faced by minority communities in post conflict areas.

The organisation has continued to fulfil its commitment to its European partners, completing a number of projects. Work has been undertaken to further develop international partnerships.

Real Time continued to develop its partnership with Reading University, running training in Participatory Video for academic staff, and again providing an internship for a University of Reading student.

The organisation has undertaken work to ensure its financial viability and future stability.

The charity seeks to comply with the requirements of the Charities Act 2011 and the guidance published by the Charity Commission, particularly in ensuring that its activities demonstrate public benefit, as is evidenced throughout this report.

Real Time Video Limited

Trustees' Report

Objectives, strategies and activities

The organisation continued to target its work with marginalised communities including people with mental health issues, young people not in education, employment and training (NEETs) and older people. Real Time delivered an impressive range of projects throughout the year.

As part of the BASIC project, working with the Institute for Development Studies, Real Time ran participatory video training in the Kurdish Region of Iraq (KRI) and provided post- production support online for partners in the KRI and Uganda.

Real Time continued its work with young people, offering training and support to NEETs, and also providing work experience for young people filming the WASMA performances at Reading Hexagon theatre and also with neurodiverse young people from Reading College.

As part of Real Time's environmental commitments, it worked with young people to deliver the Life on Land video project with the Museum of English Rural Life.

Real Time continued to support the Open Mind project for people with mental health issues. Participants worked on the high street heritage action zone to create content about the history of the Oxford Road area in Reading. It also continued to cement its place as one of the training providers in the use of participatory video and visual methods. Real Time worked with Wallingford community radio to deliver a series of training workshop for people from the charity sector to promote their work via the radio station by creating a series of podcasts.

Real Time continued its work with European partners on EU funded Erasmus+ projects.

Exchange trips took place to Malta as part of the ArITsan project to improve the entrepreneurial and ICT skills of senior artisans and craft makers throughout Europe. Real Time worked with senior artisans who are expert handicraft masters but may lack the entrepreneurial skills to sell their craft on an online platform. It also provided online training for participants in the UK. Real Time also organised a series of screenings and events to highlight the work of the Yomem project, an Erasmus project that aimed to explore how memory can be used as a tool, to enhance awareness of who we are as individuals and as a collective community.

The organisation continued to expand the scope of its professional work, providing training and consultancy services for the Pilgrim Hearts drop-in centre for homeless people in Bracknell. It continued to develop community applications of new technology, organising a live video stream for the official opening of the stained-glass window in Dunsten Church, celebrating the life of poet Wilfred Owens.

Real Time has continued to target its work effectively to fulfil its charitable aims. It has also managed its finances effectively to ensure it continues to offer opportunities and support to the most vulnerable and marginalised communities.

Achievements and performance

Financial review

Policy on reserves

The Board has examined the Charity Commission's requirements for reserves in the light of the main risks to the organisation. The Board have established a policy whereby the unrestricted funds would be held to cover at least 3 months' running costs. Currently this requires an amount of around £20,000 to be held and with our continued income we have been able to support this level.

Real Time Video Limited

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Real Time will continue to seek new partners and funding to further its charitable aims.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr L A Watson
- Mr J Pyle
- Ms N Pallier
- Mr D C Wall
- Mr L J O'Brien
- Ms A M Carty
- Ms S Wilson (resigned 15 August 2024)
- Mr J Gormley

Secretary: Mr C Robertson

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Real Time has a stable staff team and continues to use freelance personnel to provide the wide range of experience required to maintain project quality. The charity continues to seek new trustees to broaden the expertise available to the organisation and also to offer a range of volunteering and placement opportunities.

Real Time Video Limited

Trustees' Report

Major risks and management of those risks

Risk review

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has continued to monitor the situation regarding risks to which the Charity is exposed. Procedures are in place to ensure compliance with health and safety for staff, volunteers, clients, project participants and visitors to the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The Board will continue to carry out periodic reviews of risks and mitigation measures.

Statement of trustees' responsibilities

The trustees (who are also the directors of Real Time Video Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29/11/24 and signed on its behalf by:


.....
Mr L A Watson
Trustee

Real Time Video Limited

Independent Examiner's Report to the trustees of Real Time Video Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

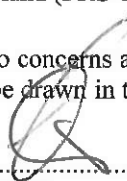
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Real Time Video Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Antony Weller
FCCA

David Jones & Co 2018 Limited
The Centre
Reading Road
Eversley Centre
Hampshire
RG27 0NB

3 December 2024

Real Time Video Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2024 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Charitable activities | 3 | 50,245 | 24,624 | 74,869 |
| Investment income | 4 | <u>681</u> | <u>-</u> | <u>681</u> |
| Total income | | <u>50,926</u> | <u>24,624</u> | <u>75,550</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | <u>(52,068)</u> | <u>(22,224)</u> | <u>(74,292)</u> |
| Total expenditure | | <u>(52,068)</u> | <u>(22,224)</u> | <u>(74,292)</u> |
| Net (expenditure)/income | | <u>(1,142)</u> | <u>2,400</u> | <u>1,258</u> |
| Net movement in funds | | (1,142) | 2,400 | 1,258 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>64,858</u> | <u>1,200</u> | <u>66,058</u> |
| Total funds carried forward | 14 | <u>63,716</u> | <u>3,600</u> | <u>67,316</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
| Income and Endowments from: | | | | |
| Charitable activities | 3 | 31,368 | 42,649 | 74,017 |
| Investment income | 4 | <u>221</u> | <u>-</u> | <u>221</u> |
| Total income | | <u>31,589</u> | <u>42,649</u> | <u>74,238</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | <u>(45,338)</u> | <u>(41,449)</u> | <u>(86,787)</u> |
| Total expenditure | | <u>(45,338)</u> | <u>(41,449)</u> | <u>(86,787)</u> |
| Net (expenditure)/income | | <u>(13,749)</u> | <u>1,200</u> | <u>(12,549)</u> |
| Net movement in funds | | (13,749) | 1,200 | (12,549) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>78,607</u> | <u>-</u> | <u>78,607</u> |
| Total funds carried forward | 14 | <u>64,858</u> | <u>1,200</u> | <u>66,058</u> |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 14.

The notes on pages 9 to 16 form an integral part of these financial statements.

Real Time Video Limited
(Registration number: 02506235)
Balance Sheet as at 31 March 2024


| | Note | 2024 £ | 2023 £ |
|---|------|----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 10 | 7,748 | 10,111 |
| Current assets | | | |
| Debtors | 11 | 7,192 | 11,160 |
| Cash at bank and in hand | 12 | <u>58,724</u> | <u>56,740</u> |
| | | 65,916 | 67,900 |
| Creditors: Amounts falling due within one year | 13 | <u>(6,348)</u> | <u>(11,953)</u> |
| Net current assets | | <u>59,568</u> | <u>55,947</u> |
| Net assets | | <u>67,316</u> | <u>66,058</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 3,600 | 1,200 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>63,716</u> | <u>64,858</u> |
| Total funds | 14 | <u>67,316</u> | <u>66,058</u> |

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 29/03/24 and signed on their behalf by:



 Mr L A Watson
 Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

21 South Street

Reading

Berkshire

RG1 4QU

These financial statements were authorised for issue by the trustees on 29 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Real Time Video Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|------------------------------|
| Furniture and equipment | 25% reducing balance method |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-----------------------|---------------------------------------|--------------------------|---------------------|
| | 50,245 | 24,624 | 74,869 |
| Total for 2024 | 50,245 | 24,624 | 74,869 |
| Total for 2023 | 31,368 | 42,649 | 74,017 |

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Interest receivable and similar income; Interest receivable on bank deposits | 681 | 681 |
| Total for 2024 | 681 | 681 |
| Total for 2023 | 221 | 221 |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|--|------|---------------------------------------|--------------------------|----------------------|
| Depreciation, amortisation and other similar costs | | 2,583 | - | 2,583 |
| Staff costs | | 16,691 | 20,909 | 37,600 |
| Other support costs | | 29,494 | 1,315 | 30,809 |
| Governance costs | 6 | <u>3,300</u> | <u>-</u> | <u>3,300</u> |
| Total for 2024 | | <u><u>52,068</u></u> | <u><u>22,224</u></u> | <u><u>74,292</u></u> |
| Total for 2023 | | <u><u>45,338</u></u> | <u><u>41,449</u></u> | <u><u>86,787</u></u> |

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Independent examiner fees | | |
| Examination of the financial statements | <u>3,300</u> | <u>3,300</u> |
| Total for 2024 | <u><u>3,300</u></u> | <u><u>3,300</u></u> |
| Total for 2023 | <u><u>3,420</u></u> | <u><u>3,420</u></u> |

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2024 £ | 2023 £ |
|------------------------------|--------------|--------------|
| Depreciation of fixed assets | <u>2,583</u> | <u>3,370</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

| | 2024 £ | 2023 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 36,400 | 43,091 |
| Pension costs | <u>1,200</u> | <u>1,200</u> |
| | <u>37,600</u> | <u>44,291</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2024 No | 2023 No |
|-------|------------|------------|
| Staff | <u>4</u> | <u>4</u> |

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-----------------------|---------------------------------|---------------|
| Cost | | |
| At 1 April 2023 | 87,862 | 87,862 |
| Additions | <u>220</u> | <u>220</u> |
| At 31 March 2024 | <u>88,082</u> | <u>88,082</u> |
| Depreciation | | |
| At 1 April 2023 | 77,751 | 77,751 |
| Charge for the year | <u>2,583</u> | <u>2,583</u> |
| At 31 March 2024 | <u>80,334</u> | <u>80,334</u> |
| Net book value | | |
| At 31 March 2024 | <u>7,748</u> | <u>7,748</u> |
| At 31 March 2023 | <u>10,111</u> | <u>10,111</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Debtors

| | 2024 £ | 2023 £ |
|---------------|--------------|---------------|
| Trade debtors | 3,450 | 11,160 |
| Other debtors | 3,742 | - |
| | <u>7,192</u> | <u>11,160</u> |

12 Cash and cash equivalents

| | 2024 £ | 2023 £ |
|--------------|---------------|---------------|
| Cash at bank | <u>58,724</u> | <u>56,740</u> |

13 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------------|--------------|---------------|
| Trade creditors | 2,014 | 4,016 |
| Other taxation and social security | - | 2,858 |
| Other creditors | 1,093 | 2,079 |
| Accruals | 3,241 | 3,000 |
| | <u>6,348</u> | <u>11,953</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
|-----------------------------------|--|-------------------------------------|-------------------------------------|---|
| Unrestricted funds | | | | |
| General Fund | 64,858 | 50,926 | (52,068) | 63,716 |
| Restricted funds | | | | |
| European Union Erasmus+ Programme | - | 16,906 | (16,906) | - |
| University of Reading | - | 2,918 | (2,918) | - |
| Reading Borough Council | - | 4,800 | (1,200) | 3,600 |
| Oxfordshire Community Foundation | 1,200 | - | (1,200) | - |
| | <u>1,200</u> | <u>24,624</u> | <u>(22,224)</u> | <u>3,600</u> |
| Total funds | <u><u>66,058</u></u> | <u><u>75,550</u></u> | <u><u>(74,292)</u></u> | <u><u>67,316</u></u> |
| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2023 £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General Fund | 78,607 | 31,589 | (45,338) | 64,858 |
| Restricted funds | | | | |
| European Union Erasmus+ Programme | - | 27,744 | (27,744) | - |
| The Mustard Tree Foundation | - | 10,000 | (10,000) | - |
| Oxfordshire Community Foundation | - | 4,905 | (3,705) | 1,200 |
| | <u>-</u> | <u>42,649</u> | <u>(41,449)</u> | <u>1,200</u> |
| Total funds | <u><u>78,607</u></u> | <u><u>74,238</u></u> | <u><u>(86,787)</u></u> | <u><u>66,058</u></u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2024 £ |
|-----------------------|---------------------------------------|--------------------------|---|
| Tangible fixed assets | 7,748 | - | 7,748 |
| Current assets | 62,316 | 3,600 | 65,916 |
| Current liabilities | (6,348) | - | (6,348) |
| Total net assets | 63,716 | 3,600 | 67,316 |
| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2023 £ |
| Tangible fixed assets | 10,111 | - | 10,111 |
| Current assets | 66,700 | 1,200 | 67,900 |
| Current liabilities | (11,953) | - | (11,953) |
| Total net assets | 64,858 | 1,200 | 66,058 |

REAL TIME VIDEO LIMITED

England & Wales - Charity number 803648

Accounts

Company registration number: 02506235

Charity registration number: 803648

Real Time Video Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

David Jones & Co 2018 Limited

The Centre
Reading Road
Eversley Centre
Hampshire
RG27 0NB

Real Time Video Limited

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Real Time Video Limited

Reference and Administrative Details

| | |
|------------------------------------|---|
| Secretary | Mr C Robertson |
| Charity Registration Number | 803648 |
| Company Registration Number | 02506235 |
| Registered Office | The charity is incorporated in England. 21 South Street Reading Berkshire RG1 4QU |
| Independent Examiner | David Jones & Co 2018 Limited The Centre Reading Road Eversley Centre Hampshire RG27 0NB |

CHARITY COMMISSION
FIRST CONTACT

21 DEC 2023

ACCOUNTS
RECEIVED

Real Time Video Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

Real Time continued its commitment to delivering high quality participatory projects with marginalised groups in the UK and internationally. While the Brexit vote will restrict the organisation's ability to continue its work with international partners in Europe, substantial work was undertaken in the year on major projects with partners in Romania, Italy, France, Portugal, Spain, Greece, Poland, Malta and Sweden.

The charity seeks to comply with the requirements of the Charities Act 2011 and the guidance published by the Charity Commission, particularly in ensuring that its activities demonstrate public benefit, as is evidenced throughout this report.

Objectives, strategies and activities

The organisation has undertaken work to ensure its financial viability and future stability. It has also continued its partnership with Henley Management College; post graduate students worked on developing the organisational capacity by focusing on effective targeting of resources which has helped to continue to improve management, finance and marketing procedures.

Real Time Video Limited

Trustees' Report

Achievements and performance

The organisation continued to target its work with marginalised communities including people with mental health issues, young people not in education, employment and training (NEETs) and older people. Real Time delivered an impressive range of projects throughout the year.

Real Time continued its work with young people through the Action Media project, offering training and support to NEETs and also providing work experience to students from Activate (Reading College). Young people were also offered work experience filming the WASMA performances at Reading Hexagon theatre.

The organisation ran projects with the Museum of English Rural Life working with young people on the youth manifesto and Digital Dig projects. Young people were also involved in making films for the widening participation agenda at the museum.

Real Time continued to support the Open Mind project for people with mental health issues. Participants worked on the high street heritage action zone to create content about the history of the Oxford Road area in Reading. The project also worked with people at the Sadaka drop in centre.

The organisation continued to cement its place as one of the training providers in the use of participatory video and visual methods. It worked with Wallingford community radio to set up a series of training workshops for people from the charity sector to promote their work via the radio station by creating a series of podcasts.

Real Time continued its work with European partners on four EU funded Erasmus+ projects. This involved providing training in the UK on participatory video, entrepreneurship and the use of storytelling and technology with groups. Exchange trips took place to Portugal, Romania, Italy, France and Poland.

The DigitMID project aimed to broaden knowledge and methodologies on how Digital Media can increasingly become a positive tool for young Europeans to develop civic and social skills, and to promote intercultural dialogue.

2VIP provided opportunities for young people to unlock their potential using new tech-based methodologies such as 360 film making to promote the inclusion of young people in decision-making processes.

The Aritsan Project sought to improve the entrepreneurial and ICT skills of senior artisans and craft makers throughout Europe. Real Time worked with senior artisans who are expert handicraft masters but may lack the entrepreneurial skills to sell their craft on an online platform.

YoMem is an Erasmus project that aims to explore how memory can be used as a tool, to enhance awareness of who we are as individuals and as a collective community. The purpose of this project is to create educational paths and tools for young Europeans, based on autobiographical methodologies and digital storytelling.

Real Time has continued to target its work effectively to fulfil its charitable aims. It has also managed its finances effectively to ensure it continues to offer opportunities and support to the most vulnerable and marginalised communities.

Real Time Video Limited

Trustees' Report

Financial review

Policy on reserves

The Board has examined the Charity Commission's requirements for reserves in the light of the main risks to the organisation. The Board have established a policy whereby the unrestricted funds would be held to cover at least 3 months' running costs. Currently this requires an amount of around £22,000 to be held and with our continued income we have been able to support this level.

Plans for future periods

Aims and key objectives for future periods

Real Time will continue to seek new partners and funding to further its charitable aims.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr L A Watson
- Mr J Pyle
- Ms N Pallier
- Mr D C Wall
- Mr L J O'Brien
- Ms A M Carty
- Ms S Wilson
- Mr J Gormley

Secretary: Mr C Robertson

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Real Time has a stable staff team and continues to use freelance personnel to provide the wide range of experience required to maintain project quality. The charity continues to seek new trustees to broaden the expertise available to the organisation and also to offer a range of volunteering and placement opportunities.

Real Time Video Limited

Trustees' Report

Major risks and management of those risks

Risk review

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has continued to monitor the situation regarding risks to which the Charity is exposed. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

Procedures are in place to ensure compliance with health and safety for staff, volunteers, clients, project participants and visitors to the charity. These procedures are periodically reviewed by the Board to ensure that they continue to meet the needs of the charity.

The Board will continue to carry out periodic reviews of risks and mitigation measures.

Statement of trustees' responsibilities

The trustees (who are also the directors of Real Time Video Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 15 December 2023 and signed on its behalf by:



Mr L A Watson
Trustee

Real Time Video Limited

Independent Examiner's Report to the trustees of Real Time Video Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Real Time Video Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Antony Weller
ACCA

David Jones & Co 2018 Limited
The Centre
Reading Road
Eversley Centre
Hampshire
RG27 0NB

15 December 2023

Real Time Video Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Charitable activities | 3 | 31,368 | 42,649 | 74,017 |
| Investment income | 4 | 221 | - | 221 |
| Total income | | <u>31,589</u> | <u>42,649</u> | <u>74,238</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | (45,338) | (41,449) | (86,787) |
| Total expenditure | | <u>(45,338)</u> | <u>(41,449)</u> | <u>(86,787)</u> |
| Net (expenditure)/income | | <u>(13,749)</u> | <u>1,200</u> | <u>(12,549)</u> |
| Net movement in funds | | (13,749) | 1,200 | (12,549) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>78,607</u> | - | <u>78,607</u> |
| Total funds carried forward | 14 | <u>64,858</u> | <u>1,200</u> | <u>66,058</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
| Income and Endowments from: | | | | |
| Charitable activities | 3 | 47,948 | 35,620 | 83,568 |
| Investment income | 4 | 5 | - | 5 |
| Total income | | <u>47,953</u> | <u>35,620</u> | <u>83,573</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | (31,969) | (35,620) | (67,589) |
| Total expenditure | | <u>(31,969)</u> | <u>(35,620)</u> | <u>(67,589)</u> |
| Net income | | <u>15,984</u> | - | <u>15,984</u> |
| Net movement in funds | | 15,984 | - | 15,984 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>62,623</u> | - | <u>62,623</u> |
| Total funds carried forward | 14 | <u>78,607</u> | - | <u>78,607</u> |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 14.

The notes on pages 9 to 16 form an integral part of these financial statements.

Real Time Video Limited

**(Registration number: 02506235)
Balance Sheet as at 31 March 2023**

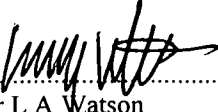
| | Note | 2023 £ | 2022 £ |
|---|------|-----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 10 | 10,111 | 9,136 |
| Current assets | | | |
| Debtors | 11 | 11,160 | 21,071 |
| Cash at bank and in hand | 12 | <u>56,740</u> | <u>57,775</u> |
| | | 67,900 | 78,846 |
| Creditors: Amounts falling due within one year | 13 | <u>(11,953)</u> | <u>(9,375)</u> |
| Net current assets | | <u>55,947</u> | <u>69,471</u> |
| Net assets | | <u>66,058</u> | <u>78,607</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 1,200 | - |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>64,858</u> | <u>78,607</u> |
| Total funds | 14 | <u>66,058</u> | <u>78,607</u> |

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 15 December 2023 and signed on their behalf by:



 Mr L A Watson
 Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

21 South Street

Reading

Berkshire

RG1 4QU

These financial statements were authorised for issue by the trustees on 15 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Real Time Video Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|------------------------------|
| Furniture and equipment | 25% reducing balance method |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-----------------------|---------------------------------------|--------------------------|---------------------|
| | 31,368 | 42,649 | 74,017 |
| Total for 2023 | 31,368 | 42,649 | 74,017 |
| Total for 2022 | 47,948 | 35,620 | 83,568 |

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 221 | 221 |
| Total for 2023 | 221 | 221 |
| Total for 2022 | 5 | 5 |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|--|------|---------------------------------------|--------------------------|----------------------|
| Depreciation, amortisation and other similar costs | | 3,370 | - | 3,370 |
| Staff costs | | 16,547 | 27,744 | 44,291 |
| Other support costs | | 22,001 | 13,705 | 35,706 |
| Governance costs | 6 | <u>3,420</u> | <u>-</u> | <u>3,420</u> |
| Total for 2023 | | <u><u>45,338</u></u> | <u><u>41,449</u></u> | <u><u>86,787</u></u> |
| Total for 2022 | | <u><u>31,969</u></u> | <u><u>35,620</u></u> | <u><u>67,589</u></u> |

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Independent examiner fees | | |
| Examination of the financial statements | <u>3,420</u> | <u>3,420</u> |
| Total for 2023 | <u><u>3,420</u></u> | <u><u>3,420</u></u> |
| Total for 2022 | <u><u>3,826</u></u> | <u><u>3,826</u></u> |

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

| | 2023 £ | 2022 £ |
|------------------------------|---------------------|---------------------|
| Depreciation of fixed assets | <u><u>3,370</u></u> | <u><u>3,045</u></u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Staff costs

The aggregate payroll costs were as follows:

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 43,091 | 29,600 |
| Pension costs | <u>1,200</u> | <u>1,200</u> |
| | <u>44,291</u> | <u>30,800</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023 No | 2022 No |
|-------|------------|------------|
| Staff | <u>4</u> | <u>3</u> |

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-----------------------|---------------------------------|---------------|
| Cost | | |
| At 1 April 2022 | 83,517 | 83,517 |
| Additions | <u>4,345</u> | <u>4,345</u> |
| At 31 March 2023 | <u>87,862</u> | <u>87,862</u> |
| Depreciation | | |
| At 1 April 2022 | 74,381 | 74,381 |
| Charge for the year | <u>3,370</u> | <u>3,370</u> |
| At 31 March 2023 | <u>77,751</u> | <u>77,751</u> |
| Net book value | | |
| At 31 March 2023 | <u>10,111</u> | <u>10,111</u> |
| At 31 March 2022 | <u>9,136</u> | <u>9,136</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Debtors

| | 2023 £ | 2022 £ |
|---------------|---------------|---------------|
| Trade debtors | <u>11,160</u> | <u>21,071</u> |

12 Cash and cash equivalents

| | 2023 £ | 2022 £ |
|--------------|---------------|---------------|
| Cash at bank | <u>56,740</u> | <u>57,775</u> |

13 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|---------------|--------------|
| Trade creditors | 4,016 | 2,996 |
| Other taxation and social security | 2,858 | 2,137 |
| Other creditors | 2,079 | 1,485 |
| Accruals | <u>3,000</u> | <u>2,757</u> |
| | <u>11,953</u> | <u>9,375</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Funds

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2023 £ |
|--------------------------------------|--|-------------------------------------|-------------------------------------|---|
| Unrestricted funds | | | | |
| General Fund | 78,607 | 31,589 | (45,338) | 64,858 |
| Restricted funds | | | | |
| European Union Erasmus+ Programme | - | 27,744 | (27,744) | - |
| The Mustard Tree Foundation | - | 10,000 | (10,000) | - |
| Oxfordshire Community Foundation | - | 4,905 | (3,705) | 1,200 |
| | <u>-</u> | <u>42,649</u> | <u>(41,449)</u> | <u>1,200</u> |
| Total funds | <u>78,607</u> | <u>74,238</u> | <u>(86,787)</u> | <u>66,058</u> |
| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2022 £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General Fund | 62,623 | 47,953 | (31,969) | 78,607 |
| Restricted funds | | | | |
| European Union Erasmus+ Programme | - | 20,620 | (20,620) | - |
| Reading Borough Council Arts Council | - | 11,560 | (11,560) | - |
| | <u>-</u> | <u>3,440</u> | <u>(3,440)</u> | <u>-</u> |
| | <u>-</u> | <u>35,620</u> | <u>(35,620)</u> | <u>-</u> |
| Total funds | <u>62,623</u> | <u>83,573</u> | <u>(67,589)</u> | <u>78,607</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2023 £ |
|-----------------------|---------------------------------------|---------------------------------------|---|
| Tangible fixed assets | 10,111 | - | 10,111 |
| Current assets | 66,700 | 1,200 | 67,900 |
| Current liabilities | (11,953) | - | (11,953) |
| Total net assets | 64,858 | 1,200 | 66,058 |
| | | Unrestricted funds General £ | Total funds at 31 March 2022 £ |
| Tangible fixed assets | | 9,136 | 9,136 |
| Current assets | | 78,846 | 78,846 |
| Current liabilities | | (9,375) | (9,375) |
| Total net assets | | 78,607 | 78,607 |

REAL TIME VIDEO LIMITED

England & Wales - Charity number 803648

Accounts

Company registration number: 02506235

Charity registration number: 803648

Real Time Video Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

David Jones & Co 2018 Limited
The Centre
Reading Road
Eversley Centre
Hampshire
RG27 0NB

Real Time Video Limited

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| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 16 |

Real Time Video Limited

Reference and Administrative Details

| | |
|------------------------------------|---|
| Secretary | Mr C Robertson |
| Charity Registration Number | 803648 |
| Company Registration Number | 02506235 |
| Registered Office | The charity is incorporated in England. 21 South Street Reading Berkshire RG1 4QU |
| Independent Examiner | David Jones & Co 2018 Limited The Centre Reading Road Eversley Centre Hampshire RG27 0NB |

Real Time Video Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

Real Time continued its commitment to delivering high quality participatory projects with marginalised groups in the UK and internationally. The National lockdown represented a significant challenge to the charity.

The charity seeks to comply with the requirements of the Charities Act 2011 and the guidance published by the Charity Commission, particularly in ensuring that its activities demonstrate public benefit, as is evidenced throughout this report.

Objectives, strategies and activities

The organisation has undertaken work to ensure its financial viability and future stability. It has also continued its partnership with Henley Management College; post graduate students worked on developing the organisational capacity by focusing on effective targeting of resources which has helped to continue to improve management, finance and marketing procedures. It has developed the staff team to build the organisation's capacity.

Real Time Video Limited

Trustees' Report

Achievements and performance

The organisation continued to deal with the aftermath of the pandemic. While restrictions were lifted during the year and in person and work became possible again, many of Real Time's vulnerable groups found it difficult to re-engage. Real Time therefore focused its work on supporting those most impacted by the pandemic, including people with mental health issues, young people not in education employment and training (NEETs) and older people.

In spite of many projects being extended without additional funding, Real Time delivered an impressive range of projects throughout the year.

Work with young people through Real Time's Action Media initiative, included the Mind the Gap project, which offered supportive, creative work experience to the most vulnerable young people. Action Media participants were also involved in youth participation projects aiming to make communities safer for young people in partnership with Thames Valley Police and Reading Football Club.

The delayed European Project YOMEM (Young Messengers of European Memory) allowed Real Time to build on relationships with partners, such as The Museum of English Rural Life (MERL). This enabled Real Time to continue to offer work experience to students from Activate (Reading College). Additionally, Real Time worked with students from Addington Special Education School and various other young people on MERL projects.

Furthermore, Real Time worked with local partners to deliver the Turn It Up project, a multimedia community dance project and, with Atlantic College in Wales, to produce a film on consent for its students. Likewise, Real Time also worked with health partners to produce training videos for the Royal Berkshire Hospital.

The Covid-19 pandemic delayed the timetables for many of Real Time's Erasmus projects, however, the StoryAP and Video in Education Process projects were both successfully completed.

Two new Erasmus projects, 2VIP and DigitMid, were restarted after the pandemic restrictions had lifted. 2VIP looked at educational uses for new technology and DigitMid explored using video as a tool for social action. Exchange trips to Greece and Poland took place and Real Time also sent participants to a training course on digital storytelling for social integration in Italy (DST4SI).

Real Time continued to support the Open Mind project for people with mental health issues and the Cultural Champions project for older people.

Real Time continued to cement its place as one of the leading training providers in the use of participatory video and visual methods, running an online training project for Water Aid to deliver participatory video projects with young people in Nepal. Real Time also ran a course for Polish workshop leaders to improve their use of English when running training courses delivered in English.

Overall, Real Time has continued to target its work effectively to fulfil its charitable aims. It has also managed its finances effectively to ensure the most vulnerable were able to be supported both during and after the lockdowns.

Real Time Video Limited

Trustees' Report

Financial review

Policy on reserves

The Board has examined the Charity Commission's requirements for reserves in the light of the main risks to the organisation. The Board have established a policy whereby the unrestricted funds would be held to cover at least 3 months' running costs. Currently this requires an amount of around £20,000 to be held and with our continued income we have been able to support this level.

Plans for future periods

Aims and key objectives for future periods

Real Time will continue to seek new partners and funding to further its charitable aims.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|--------------------------------------|
| Trustees: | Mr L A Watson |
| | Mr J Pyle |
| | Ms N Pallier |
| | Mr D C Wall |
| | Mr L J O'Brien |
| | Ms A M Carty |
| | Ms S Wilson |
| | Mr J Gornley (appointed 2 July 2021) |

| | |
|------------|----------------|
| Secretary: | Mr C Robertson |
|------------|----------------|

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

Real Time has a stable staff team and continues to use freelance personnel to provide the wide range of experience required to maintain project quality. The charity continues to seek new trustees to broaden the expertise available to the organisation and also to offer a range of volunteering and placement opportunities.

Real Time Video Limited

Trustees' Report

Major risks and management of those risks

Risk review

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has continued to monitor the situation regarding risks to which the Charity is exposed including those associated with Covid-19. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

Procedures are in place to ensure compliance with health and safety for staff, volunteers, clients and visitors to the charity. These procedures are periodically reviewed by the Board to ensure that they continue to meet the needs of the charity.

The Board will continue to carry out periodic reviews of risks and mitigation measures.

Statement of trustees' responsibilities

The trustees (who are also the directors of Real Time Video Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

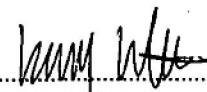
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 14 December 2022 and signed on its behalf by:


.....
Mr L A Watson
Trustee

Real Time Video Limited

Independent Examiner's Report to the trustees of Real Time Video Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Real Time Video Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Antony Weller
ACCA

David Jones & Co 2018 Limited
The Centre
Reading Road
Eversley Centre
Hampshire
RG27 0NB

Date: 15/12/22

Real Time Video Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Charitable activities | 3 | 47,948 | 35,620 | 83,568 |
| Investment income | 4 | <u>5</u> | <u>-</u> | <u>5</u> |
| Total income | | <u>47,953</u> | <u>35,620</u> | <u>83,573</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | <u>(31,969)</u> | <u>(35,620)</u> | <u>(67,589)</u> |
| Total expenditure | | <u>(31,969)</u> | <u>(35,620)</u> | <u>(67,589)</u> |
| Net income | | <u>15,984</u> | <u>-</u> | <u>15,984</u> |
| Net movement in funds | | 15,984 | - | 15,984 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>62,623</u> | <u>-</u> | <u>62,623</u> |
| Total funds carried forward | 14 | <u>78,607</u> | <u>-</u> | <u>78,607</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
| Income and Endowments from: | | | | |
| Charitable activities | 3 | 62,689 | 7,320 | 70,009 |
| Investment income | 4 | <u>20</u> | <u>-</u> | <u>20</u> |
| Total income | | <u>62,709</u> | <u>7,320</u> | <u>70,029</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | <u>(47,561)</u> | <u>(9,889)</u> | <u>(57,450)</u> |
| Total expenditure | | <u>(47,561)</u> | <u>(9,889)</u> | <u>(57,450)</u> |
| Net income/(expenditure) | | 15,148 | (2,569) | 12,579 |
| Transfers between funds | | <u>(1,369)</u> | <u>1,369</u> | <u>-</u> |
| Net movement in funds | | 13,779 | (1,200) | 12,579 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>48,844</u> | <u>1,200</u> | <u>50,044</u> |
| Total funds carried forward | 14 | <u>62,623</u> | <u>-</u> | <u>62,623</u> |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 14.

The notes on pages 9 to 16 form an integral part of these financial statements.

Real Time Video Limited

(Registration number: 02506235)
Balance Sheet as at 31 March 2022

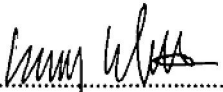
| | Note | 2022 £ | 2021 £ |
|---|------|----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 10 | 9,136 | 8,780 |
| Current assets | | | |
| Debtors | 11 | 21,071 | 1,900 |
| Cash at bank and in hand | 12 | <u>57,775</u> | <u>62,747</u> |
| | | 78,846 | 64,647 |
| Creditors: Amounts falling due within one year | 13 | <u>(9,375)</u> | <u>(10,804)</u> |
| Net current assets | | <u>69,471</u> | <u>53,843</u> |
| Net assets | | <u>78,607</u> | <u>62,623</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>78,607</u> | <u>62,623</u> |
| Total funds | 14 | <u>78,607</u> | <u>62,623</u> |

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 14 December 2022 and signed on their behalf by:


.....
Mr L A Watson
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

21 South Street
Reading
Berkshire
RG1 4QU

These financial statements were authorised for issue by the trustees on 14 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Real Time Video Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|------------------------------|
| Furniture and equipment | 25% reducing balance method |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-----------------------|---------------------------------------|--------------------------|---------------------|
| | 47,948 | 35,620 | 83,568 |
| Total for 2022 | 47,948 | 35,620 | 83,568 |
| Total for 2021 | 62,689 | 7,320 | 70,009 |

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 5 | 5 |
| Total for 2022 | 5 | 5 |
| Total for 2021 | 20 | 20 |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|--|------|---------------------------------------|--------------------------|---------------------|
| Depreciation, amortisation and other similar costs | | 3,045 | - | 3,045 |
| Staff costs | | 15,800 | 15,000 | 30,800 |
| Other support costs | | 9,298 | 20,620 | 29,918 |
| Governance costs | 6 | 3,826 | - | 3,826 |
| Total for 2022 | | <u>31,969</u> | <u>35,620</u> | <u>67,589</u> |
| Total for 2021 | | <u>47,561</u> | <u>9,889</u> | <u>57,450</u> |

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Independent examiner fees | | |
| Examination of the financial statements | <u>3,826</u> | <u>3,826</u> |
| Total for 2022 | <u>3,826</u> | <u>3,826</u> |
| Total for 2021 | <u>2,124</u> | <u>2,124</u> |

7 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2022 £ | 2021 £ |
|------------------------------|--------------|--------------|
| Depreciation of fixed assets | <u>3,045</u> | <u>2,927</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Staff costs

The aggregate payroll costs were as follows:

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| Staff costs during the year were: | | |
| Wages and salaries | 29,600 | 28,600 |
| Pension costs | 1,200 | 1,200 |
| | 30,800 | 29,800 |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2022 No | 2021 No |
|-------|------------|------------|
| Staff | 3 | 2 |

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-----------------------|---------------------------------|------------|
| Cost | | |
| At 1 April 2021 | 80,116 | 80,116 |
| Additions | 3,401 | 3,401 |
| At 31 March 2022 | 83,517 | 83,517 |
| Depreciation | | |
| At 1 April 2021 | 71,336 | 71,336 |
| Charge for the year | 3,045 | 3,045 |
| At 31 March 2022 | 74,381 | 74,381 |
| Net book value | | |
| At 31 March 2022 | 9,136 | 9,136 |
| At 31 March 2021 | 8,780 | 8,780 |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Debtors

| | 2022 £ | 2021 £ |
|---------------|---------------|--------------|
| Trade debtors | <u>21,071</u> | <u>1,900</u> |

12 Cash and cash equivalents

| | 2022 £ | 2021 £ |
|--------------|---------------|---------------|
| Cash at bank | <u>57,775</u> | <u>62,747</u> |

13 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|--------------|---------------|
| Trade creditors | 2,996 | 1,210 |
| Other taxation and social security | 2,137 | 1,428 |
| Other creditors | 1,485 | 6,005 |
| Accruals | <u>2,757</u> | <u>2,161</u> |
| | <u>9,375</u> | <u>10,804</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Funds

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2022 £ |
|-----------------------------------|--|-------------------------------------|-------------------------------------|---|
| Unrestricted funds | | | | |
| General Fund | 62,623 | 47,953 | (31,969) | 78,607 |
| Restricted funds | | | | |
| European Union Erasmus+ Programme | - | 20,620 | (20,620) | - |
| Reading Borough Council | - | 11,560 | (11,560) | - |
| Arts Council | - | 3,440 | (3,440) | - |
| | - | 35,620 | (35,620) | - |
| Total funds | 62,623 | 83,573 | (67,589) | 78,607 |
| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2021 £ |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General Fund | 48,844 | 62,709 | (47,561) | 63,992 |
| Restricted funds | | | | |
| European Union Erasmus+ Programme | - | - | (1,369) | (1,369) |
| Berkshire Community | 1,200 | - | (1,200) | - |
| University of Reading | - | 2,520 | (2,520) | - |
| Reading Borough Council | - | 4,800 | (4,800) | - |
| | 1,200 | 7,320 | (9,889) | (1,369) |
| Total funds | 50,044 | 70,029 | (57,450) | 62,623 |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 March 2022 £ |
|-----------------------|---------------------------------------|---|
| Tangible fixed assets | 9,136 | 9,136 |
| Current assets | 78,846 | 78,846 |
| Current liabilities | (9,375) | (9,375) |
| Total net assets | <u>78,607</u> | <u>78,607</u> |

| | Unrestricted funds General £ | Total funds at 31 March 2021 £ |
|-----------------------|---------------------------------------|---|
| Tangible fixed assets | 8,780 | 8,780 |
| Current assets | 64,647 | 64,647 |
| Current liabilities | (10,804) | (10,804) |
| Total net assets | <u>62,623</u> | <u>62,623</u> |

REAL TIME VIDEO LIMITED

England & Wales - Charity number 803648

Accounts

Company registration number: 02506235

Charity registration number: 803648

Real Time Video Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

David Jones & Co 2018 Limited
The Centre
Reading Road
Eversley Centre
Hampshire
RG27 0NB

Real Time Video Limited

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| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 to 16 |

Real Time Video Limited

Reference and Administrative Details

| | |
|------------------------------------|---|
| Secretary | Mr C Robertson |
| Charity Registration Number | 803648 |
| Company Registration Number | 02506235 |
| Registered Office | The charity is incorporated in England. 21 South Street Reading Berkshire RG1 4QU |
| Independent Examiner | David Jones & Co 2018 Limited The Centre Reading Road Eversley Centre Hampshire RG27 0NB |

Real Time Video Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

Real Time continued its commitment to delivering high quality participatory projects with marginalised groups in the UK and internationally.

The charity seeks to comply with the requirements of the Charities Act 2011 and the guidance published by the Charity Commission, particularly in ensuring that its activities demonstrate public benefit, as is evidenced throughout this report.

Objectives, strategies and activities

Objectives for the year

The charity continued to deliver high quality participatory projects, but the National lockdown represented a significant challenge to the charity

The organisation has undertaken work to ensure its financial viability and future stability. It has also continued its partnership with Henley Management College; post graduate students worked on developing the organisational capacity by focusing on effective targeting of resources which has helped to continue to improve management, finance and marketing procedures.

The organisation has undertaken work to ensure its financial viability and future stability. It has also continued its partnership with Henley Management College; post graduate students worked on developing the organisational capacity by focusing on effective targeting of resources which has helped to continue to improve management, finance and marketing procedures.

Achievements and performance

Real Time responded to a particularly difficult year with lockdowns and restrictions on working. It sought to ensure that it continued to support as best it could those vulnerable groups and individuals it prioritises in its work. These groups were particularly hard hit by the Covid pandemic many not being able to access online support. Real Time acted quickly to set in place protocols to work safely with people where possible and to offer a range of online support to those isolating at home. This included developing the Story Buddy scheme where volunteers with online access could learn storytelling techniques to work with vulnerable people they know.

Real Time continued to support vulnerable young people via its Action Media project both by creating online challenges for them to work on at home and, when possible, to undertake in person work, at all times following guidelines on social distancing (many of the young people Real Time worked with were deemed vulnerable so were allowed additional in person support).

The Open Mind project for people with mental health issues developed ways to work in person safely. iPads were bought so equipment need not be shared and sessions took place outside in line with the law on gatherings.

Real Time Video Limited

Trustees' Report

The restriction limited Real Time's ability to undertake projects substantially and in order to maintain the organisation future staff were furloughed where appropriate. Many projects including all of the Erasmus Projects had deadlines extended. Real Time staff and board members worked to maintain established networks, support other organisations and provide new ways of working.

In response to Museum closures Real Time was able to support the Museum of Reading using video to move its Windrush Exhibition online. Real Time also worked in this period with the Museum of English Rural Life on video content for their galleries and provided online training for organisations and individuals wanting to develop their storytelling skills. Real Time supported 2 theatre companies moving their performances to live online events. Real Time also offered online work experience to over 50 young people from local colleges who would otherwise not have been able to meet this part of their course requirements.

In the face of great difficulties Real Time has continued to target its work effectively to fulfil its charitable aims. It has also managed its finances effectively to ensure the most vulnerable were able to be supported both during and after the lockdowns.

Financial review

Policy on reserves

The Board has examined the Charity Commission's requirements for reserves in the light of the main risks to the organisation. The Board have established a policy whereby the unrestricted funds would be held to cover at least 3 months' running costs. Currently this requires an amount of around £20,000 to be held and with our continued income we have been able to support this level.

Plans for future periods

Aims and key objectives for future periods

Real Time will continue to seek new partners and funding to further its charitable aims.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|--------------------------------------|
| Trustees: | Mr L A Watson |
| | Mr J Pyle |
| | Ms N Pallier |
| | Mr D C Wall |
| | Mr L J O'Brien |
| | Ms A M Carty |
| | Ms S Wilson |
| | Mr J Gormley (appointed 2 July 2021) |

| | |
|------------|----------------|
| Secretary: | Mr C Robertson |
|------------|----------------|

Real Time Video Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

The charity continues to seek new trustees to broaden the expertise available to the organisation and also to offer a range of volunteering and placement opportunities.

Real Time has a stable staff team and continued to use freelance personnel to provide the wide range of experience required to maintain project quality.

Major risks and management of those risks

Risk review

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has continued to monitor the situation regarding risks to which the Charity is exposed including those associated with Covid 19. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

Procedures are in place to ensure compliance with health and safety for staff, volunteers, clients and visitors to the charity. These procedures are periodically reviewed by the Board to ensure that they continue to meet the needs of the charity.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Real Time Video Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Real Time Video Limited

Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 25/11/22 and signed on its behalf by:


.....
Mr L A Watson
Trustee

Real Time Video Limited

Independent Examiner's Report to the trustees of Real Time Video Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Real Time Video Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Real Time Video Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Antony Weller
Chartered Certified Accountants
David Jones & Co 2018 Limited
The Centre
Reading Road
Eversley Centre
Hampshire
RG27 0NB

25 January 2022

Real Time Video Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Charitable activities | 3 | 62,689 | 7,320 | 70,009 |
| Investment income | 4 | 20 | - | 20 |
| Total income | | <u>62,709</u> | <u>7,320</u> | <u>70,029</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | (47,561) | (9,889) | (57,450) |
| Total expenditure | | <u>(47,561)</u> | <u>(9,889)</u> | <u>(57,450)</u> |
| Net income/(expenditure) | | 15,148 | (2,569) | 12,579 |
| Transfers between funds | | (1,369) | 1,369 | - |
| Net movement in funds | | 13,779 | (1,200) | 12,579 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 48,844 | 1,200 | 50,044 |
| Total funds carried forward | 14 | <u>62,623</u> | - | <u>62,623</u> |
| | Note | Unrestricted funds £ | Restricted funds £ | Total 2020 £ |
| Income and Endowments from: | | | | |
| Charitable activities | 3 | 37,552 | 37,366 | 74,918 |
| Investment income | 4 | 45 | - | 45 |
| Total income | | <u>37,597</u> | <u>37,366</u> | <u>74,963</u> |
| Expenditure on: | | | | |
| Charitable activities | 5 | (21,333) | (42,525) | (63,858) |
| Total expenditure | | <u>(21,333)</u> | <u>(42,525)</u> | <u>(63,858)</u> |
| Net income/(expenditure) | | 16,264 | (5,159) | 11,105 |
| Transfers between funds | | 4,770 | (4,770) | - |
| Net movement in funds | | 21,034 | (9,929) | 11,105 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 27,810 | 11,129 | 38,939 |
| Total funds carried forward | 14 | <u>48,844</u> | <u>1,200</u> | <u>50,044</u> |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 14.

The notes on pages 9 to 16 form an integral part of these financial statements.

Real Time Video Limited

(Registration number: 02506235)
Balance Sheet as at 31 March 2021


| | Note | 2021 £ | 2020 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 10 | 8,780 | 5,095 |
| Current assets | | | |
| Debtors | 11 | 1,900 | 9,374 |
| Cash at bank and in hand | 12 | <u>62,747</u> | <u>46,699</u> |
| | | 64,647 | 56,073 |
| Creditors: Amounts falling due within one year | 13 | <u>(10,804)</u> | <u>(11,124)</u> |
| Net current assets | | <u>53,843</u> | <u>44,949</u> |
| Net assets | | <u>62,623</u> | <u>50,044</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | - | 1,200 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>62,623</u> | <u>48,844</u> |
| Total funds | 14 | <u>62,623</u> | <u>50,044</u> |

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 25/1/21 and signed on their behalf by:


.....
Mr L A Watson
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

21 South Street
Reading
Berkshire
RG1 4QU

These financial statements were authorised for issue by the trustees on 25 January 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Real Time Video Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|------------------------------|
| Furniture and equipment | 25% reducing balance method |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|-----------------------|---------------------------------------|--------------------------|---------------------|
| | 62,689 | 7,320 | 70,009 |
| Total for 2021 | 62,689 | 7,320 | 70,009 |
| Total for 2020 | 37,552 | 37,366 | 74,918 |

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 20 | 20 |
| Total for 2021 | 20 | 20 |
| Total for 2020 | 45 | 45 |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|--|------|---------------------------------------|--------------------------|---------------------|
| Depreciation, amortisation and other similar costs | | 2,927 | - | 2,927 |
| Staff costs | | 24,580 | - | 24,580 |
| Other support costs | | 17,930 | 9,889 | 27,819 |
| Governance costs | 6 | 2,124 | - | 2,124 |
| Total for 2021 | | <u>47,561</u> | <u>9,889</u> | <u>57,450</u> |
| Total for 2020 | | <u>21,333</u> | <u>42,525</u> | <u>63,858</u> |

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total funds £ |
|---|---------------------------------------|---------------------|
| Independent examiner fees | | |
| Examination of the financial statements | 2,124 | 2,124 |
| Total for 2021 | <u>2,124</u> | <u>2,124</u> |
| Total for 2020 | <u>2,040</u> | <u>2,040</u> |

7 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2021 £ | 2020 £ |
|------------------------------|-----------|-----------|
| Depreciation of fixed assets | 2,927 | 1,698 |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Staff costs

The aggregate payroll costs were as follows:

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| Staff costs during the year were: | | |
| Wages and salaries | 23,380 | 23,765 |
| Pension costs | 1,200 | 1,200 |
| | 24,580 | 24,965 |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2021 No | 2020 No |
|-------|------------|------------|
| Staff | 2 | 2 |

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-----------------------|---------------------------------|------------|
| Cost | | |
| At 1 April 2020 | 73,503 | 73,503 |
| Additions | 6,613 | 6,613 |
| At 31 March 2021 | 80,116 | 80,116 |
| Depreciation | | |
| At 1 April 2020 | 68,409 | 68,409 |
| Charge for the year | 2,927 | 2,927 |
| At 31 March 2021 | 71,336 | 71,336 |
| Net book value | | |
| At 31 March 2021 | 8,780 | 8,780 |
| At 31 March 2020 | 5,094 | 5,094 |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Debtors

| | 2021 £ | 2020 £ |
|----------------|--------------|--------------|
| Trade debtors | 1,900 | 4,076 |
| Accrued income | - | 2,608 |
| Other debtors | - | 2,690 |
| | <u>1,900</u> | <u>9,374</u> |

12 Cash and cash equivalents

| | 2021 £ | 2020 £ |
|--------------|---------------|---------------|
| Cash at bank | <u>62,747</u> | <u>46,699</u> |

13 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|---------------|---------------|
| Trade creditors | 1,210 | 843 |
| Other taxation and social security | 1,428 | - |
| Other creditors | 6,005 | 5,372 |
| Accruals | 2,161 | 4,909 |
| | <u>10,804</u> | <u>11,124</u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Funds

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2021 £ |
|--------------------------------------|---------------------------------|----------------------------|----------------------------|-----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| General | 48,844 | 62,709 | (47,561) | (1,369) | 62,623 |
| Restricted funds | <u>1,200</u> | <u>7,320</u> | <u>(9,889)</u> | <u>1,369</u> | <u>-</u> |
| Total funds | <u><u>50,044</u></u> | <u><u>70,029</u></u> | <u><u>(57,450)</u></u> | <u><u>-</u></u> | <u><u>62,623</u></u> |
| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2021 £ |
| Unrestricted funds | | | | | |
| General Fund | 48,844 | 62,709 | (47,561) | | 63,992 |
| Restricted funds | | | | | |
| European Union Erasmus+ Programme | - | - | | (1,369) | (1,369) |
| Berkshire Community | 1,200 | - | | (1,200) | - |
| University of Reading | - | 2,520 | | (2,520) | - |
| Reading Borough Council | - | 4,800 | | (4,800) | - |
| | <u>1,200</u> | <u>7,320</u> | | <u>(9,889)</u> | <u>(1,369)</u> |
| Total funds | <u><u>50,044</u></u> | <u><u>70,029</u></u> | <u><u>(57,450)</u></u> | | <u><u>62,623</u></u> |
| | Balance at 1 April 2019 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2020 £ |
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General Fund | 27,810 | 37,597 | (21,333) | 4,770 | 48,844 |
| Restricted funds | | | | | |
| ICT Development Project | 1,709 | 10,026 | (6,965) | (4,770) | - |
| European Union Erasmus+ Programme | 9,420 | 22,490 | (31,910) | - | - |
| Berkshire Community | - | 4,850 | (3,650) | - | 1,200 |
| | <u>11,129</u> | <u>37,366</u> | <u>(42,525)</u> | <u>(4,770)</u> | <u>1,200</u> |
| Total funds | <u><u>38,939</u></u> | <u><u>74,963</u></u> | <u><u>(63,858)</u></u> | <u><u>-</u></u> | <u><u>50,044</u></u> |

Real Time Video Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 March 2021 £ |
|-----------------------|---|---|
| Tangible fixed assets | 8,780 | 8,780 |
| Current assets | 64,647 | 64,647 |
| Current liabilities | <u>(10,804)</u> | <u>(10,804)</u> |
| Total net assets | <u>62,623</u> | <u>62,623</u> |

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2020 £ |
|-----------------------|---|-----------------------------------|---|
| Tangible fixed assets | 5,095 | - | 5,095 |
| Current assets | 50,367 | 5,706 | 56,073 |
| Current liabilities | <u>(6,617)</u> | <u>(4,507)</u> | <u>(11,124)</u> |
| Total net assets | <u>48,845</u> | <u>1,199</u> | <u>50,044</u> |