

REGISTERED COMPANY NUMBER: 02510482 (England and Wales)  
REGISTERED CHARITY NUMBER: 803638

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

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**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

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for the Year Ended 31 MARCH 2025**

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**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Background**

St Cuthbert's Centre ("the Centre") originated in 1987 as a three-year joint venture between St Cuthbert's Church PCC and The Rufford Foundation in response to Fr. Bill Kirkpatrick's visionary approach to tackling distress in the inner-city area of Earl's Court. The project opened in the church hall premises in January 1990 and later that year was incorporated as a separate entity, operating independently of the church as its tenant.

In 2017 the Centre collaborated with Food for Soul, a charity founded by the renowned chef Massimo Bottura: Chef Patron Franciscana Family, Founder of Food for Soul, UNEP Goodwill Ambassador and SDG Advocate, and Lara Gilmore: Co-founder, President Food for Soul, Restaurateur Patron of Franciscana Family. Food for Soul has brought an enhanced offering to the Centre. Through joint fundraising the Centre was completely refurbished, and enhanced meal services utilising surplus food were provided.

The branding of the Charity changed to Refettorio Felix at St Cuthbert's Centre to reflect both this and the ongoing relationship with the Felix Project who provide almost all the surplus food.

**OBJECTIVES AND ACTIVITIES**

**Principal objective**

The principal objective of the charity, as defined in its Memorandum of Association (incorporated into the Articles of Association), is the relief of poverty, hardship, sickness and distress amongst persons in Greater London. In practice, the charity concentrates on those requiring such relief who are situated in and around the Royal Borough of Kensington & Chelsea, where the charity's premises are located.

**ST. CUTHBERT'S CENTRE  
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**REPORT OF THE TRUSTEES  
for the Year Ended 31 MARCH 2025**

**OBJECTIVES AND ACTIVITIES**

**Aims and activities**

The Centre's mission is to improve the health and wellbeing and relief of poverty of its guests by first addressing their most immediate and basic needs. Once these are met, the Centre can begin tackling the deeper, systemic barriers that often prevent individuals from accessing mainstream support services - maintaining stable housing, integrating into the community, and achieving financial independence - all of which are essential to preventing both short- and long-term homelessness.

A core focus is early intervention, particularly in mental health. The Centre assesses and supports guests experiencing mental health issues, aiming to prevent deterioration and to reduce the need for more costly treatment. Its service model is structured to maximise flexibility and responsiveness, in order to meet the changing needs of its guests and to support each individual's rehabilitation.

At the heart of the Centre is a day facility - a safe haven and early intervention 'safety net' for people who are marginalised, isolated, or in severe hardship. Many guests face significant challenges such as homelessness, physical issues, older age and mental illness (including dementia), substance misuse, extreme poverty, and social isolation. Often living alone and lacking self-confidence, they may avoid or be unaware of state support available to them. Without the Centre, many risk falling through the cracks of the system entirely.

Through consistent support and guidance, the Centre helps guests build independence and confidence, enabling better access to both statutory and specialist services. Beyond immediate relief, the Centre focuses on empowering individuals to regain self-respect and self-reliance, with the goal being their reintegration into the local community and broader society.

The Centre's core daily service is a free, 3-course restaurant-quality lunch, served Mondays to Fridays accompanied by free wraparound support. Prepared to restaurant standards by professional chefs using surplus food donations, the meal is served by volunteers to guests seated at large refectory-style tables, chosen to encourage sociability. Menus are tailored to improve guests' nutritional intake; the environment is designed to uplift self-esteem and to offer a peaceful refuge from daily hardships. By creating a welcoming, dignified space, the Centre encourages guests to engage with the wider support services available on-site.

**Public Benefit and Help and Support offered at the Centre**

The Trustees have had regard to the Guidance of the Charity Commission on public benefit which it fulfils through its principal objective which is stated above and as further set out below.

The Centre provides a day centre that is a safe haven and early prevention "safety net" for the marginalised, alienated and dispossessed. Many of the Centre's guests are dealing with major challenges, including homelessness, physical and mental ailments including dementia, substance misuse and extreme poverty. Many live alone, attempting to cope with old age or ill health, social isolation and sometimes major psychiatric conditions. Due to their fragility and lack of self-confidence they are often unaware of, or hide away from, welfare professionals and in the absence of the Centre might slip off the community's radar altogether and deteriorate on their own.

By providing good food in a comfortable environment, served by volunteers, we hope to encourage guests to seek out assistance from the various ancillary services provided at the Centre.

**ST. CUTHBERT'S CENTRE  
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**REPORT OF THE TRUSTEES  
for the Year Ended 31 MARCH 2025**

**ACHIEVEMENT AND PERFORMANCE**

**Overview of 2024/25**

Despite meeting - and often exceeding - our core objectives, this has been a challenging year financially. The tougher fundraising climate in the country, combined with our change of senior leadership, meant we had to draw on our reserves to cover core costs.

Nevertheless, thanks to the dedication of our staff, volunteers, and contractors, the quality and consistency of our lunch service and broader support programmes has remained high. This is reflected in the continued engagement of our guests, volunteers, partner organisations, and staff.

**Operations**

Lunch Services

Our free indoor lunch service remains central to what we do, offering a 3-course meal to 60 - 80 guests daily. Meals are prepared using surplus food that would otherwise go to waste, with a focus on nutrition and flavour, served restaurant-style by our committed Chefs and volunteers. Our longstanding partnership with The Felix Project continues to play a vital role in sustaining this service. Our takeaway lunch service, introduced during the pandemic, ran at capacity throughout the year, extending our reach to those unable to attend our indoor service, including those who weren't able for multiple reasons to eat inside. For example, families with young children and others experiencing hardship.

Mental Health Support

Since launching in November 2023, our Community Counselling and Psychotherapy Service CCPS, - led by the Mental Health Coordinator Tina Hilaris, - has grown steadily. We now host 3 trainee therapists and have become a sought-after placement site. Our Mental Health Coordinator has now completed her training and has become a qualified BACP Clinical Supervisor.

In early 2024, we introduced Pathway to Therapy, a pre-therapy service led by a Clinical Psychologist. This offered clients a space to explore emotional issues and consider longer-term therapy. We also continued our collaboration with LCAT (Art Psychotherapy), welcoming student placements each year from November to May.

Seasonal & Shelter Services

Christmas 2024 was a great success, with three festive events for different guest groups (over-60s, homeless guests, and regulars), feeding over 140 Christmas meals and an additional 80 supported with a Christmas lunch takeover. We also provided 150 takeaway festive meals and distributed gifts and hampers, generously donated by Harrods, Fidelity and KKR as well as receiving additional funding from Octopus Group internal fundraisers

In November 2024 BNP Paribas raised over £5,000 for us with a charity relay bike campaign day at their office site, which we attended. BNP Paribas also match funded this fundraiser which we are so grateful for. It was an amazing atmosphere and very encouraging to be the recipient of such encouragement and generosity from their team in person.

Support services

Support Workers play a vital role in assisting vulnerable adults experiencing hardship and complex needs. Through practical support and personalised planning, they promote independence, stability, and well-being, while also addressing safeguarding concerns and mental health challenges.

Our dedicated Support Workers, at the heart of our service, are often the first point of contact for clients. They provide compassionate, hands-on support, assess individual needs, and ensure accurate record-keeping. Their work includes offering immediate practical help and safeguarding interventions, as well as triaging clients to appropriate next steps, such as key workers for housing issues or referrals to our mental health services.

Our lunch service continues to serve as an essential gateway to a broad range of emotional and practical support. These include counselling, referrals, and complementary therapies. Since the introduction of the Green Rooms, our purpose-built therapy space next has significantly expanded our capacity to deliver these services and support holistic well-being.

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**REPORT OF THE TRUSTEES  
for the Year Ended 31 MARCH 2025**

We are now able to offer free counselling and art psychotherapy to our guests, eliminating the waiting times they would experience on the NHS or the need to pay. In addition to the counselling sessions, we also offered, Craniosacral therapy treatments. Furthermore, in partnership with Glass Door, RBKC, Age UK, and the NHS community nurse and dental nurse, multiple specialist 1-to-1 advice sessions were provided.

This year our regular weekly winter Night Shelter in partnership with Glass Door was offered to women only again. Over the 22 weeks of operation, 158 different women stayed at least 1 night, with an average of 31 guests each night. This was with our head chefs providing a 3-course evening meal for all attendees, staff and volunteers. The Centre also acts as a day shelter for the Night Shelter guests giving them additional advice, support, food and a place to keep warm.

**Staffing and Governance**

The FY2024/2025 period has ushered in a time of significant change, both for our staff team and our Board of Trustees. While this has brought its challenges, it has also marked a period of renewal.

After the departure of the Chief Executive Officer on 8 November 2024, the Charity appointed Roger Clark to the position of Interim CEO on a part-time basis. His extensive experience was invaluable in steering the Charity's transition to a new management structure.

In April 2025, a Director of the Centre replaced the previous CEO. Nicholas Haines is to be appointed to the newly created role, having worked at the Charity for the previous 20 years, first as Deputy Manager, then as Head of Operations.

Subsequently Roger Clark is to join the Board of Trustees to support the ongoing sustainability of the Charity. It was agreed that the Board would also restructure.

Effective from 1st April 2025, 5 long standing Trustees stepped down, including the Chair, Richard Parker. The four other departed Board members are Julius Bozzino, Martin Shenfield, David Yianni and Miranda Keast.

A new Chair, Amanda Coldrick and a new Treasurer, Alan Brown, were appointed from the Trustees.

We take this opportunity to thank all the retiring Board Members for their support of and dedication to the Centre over multiple years of service. We would also like to express an extra heartfelt thanks to Richard Parker, our long-standing Chair, for all his kind guidance and care.

**Volunteers**

In FY2024/2025, we had 82 independent volunteers and 58 corporate and community groups who generously donated 10,131 hours of support directly to our lunch service. In addition to this, we also had a dedicated volunteer art teacher running our popular weekly art group.

The volunteers who support us are local individuals, community groups and corporate volunteers, with a wide range of skills and knowledge. They have done exceptional work during the year by committing to the continued positive evolution of our core objectives and aims. Our wonderful kitchen volunteers enable us to offer different cuisines from various cultures, keeping our lunches varied and maximising their appeal led by our wonderful co-head chefs.

**Food for Soul Partnership**

As part of the Refettorio network, we are proud to continue our partnership with Food for Soul as they expand their mission across the globe. Together, we are united by a shared commitment to food sustainability an issue that demands urgent attention as environmental challenges escalate at an alarming rate. We are honoured to be part of this long-term partnership and part of the global movement, amplifying the call for more sustainable and equitable food systems.

Our heartfelt thanks go to Food for Soul for their ongoing, incredible support and unwavering dedication.

**New partnerships**

**ST. CUTHBERT'S CENTRE  
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**REPORT OF THE TRUSTEES  
for the Year Ended 31 MARCH 2025**

We are thrilled to be welcomed to the Octopus Group Family, alongside Fields in Trust, as their new charity partners. Over the next three years, we will be collaborating to drive meaningful change and make a lasting impact in our communities together.

As part of this partnership, we are grateful to be offered an unrestricted grant of £45,000 each year along with wrap-around support, leveraging Octopus Group's resources, time, and skills to enable us to grow and achieve our missions.

Together, we look forward to creating a brighter future and making a real difference.

Octopus Group are dedicated to building authentic partnerships with their charity partners. Their aim is to foster collaborations that act as a catalyst for positive change, combining their resources to create meaningful impact within our local community. They want to use their funding, skills and time to enhance Refettorio Felix's support and influence within the communities we serve.

With food insecurity rising to astonishing rates across the UK and with the cost-of-living crisis driving more people to need the support of foodbanks, we have seen a correlating exponential increase in the need for our services. We are rising to the current challenge, and we are delivering programmes that are designed to provide both essential and unique services to ensure that all our guests can feel physically, emotionally and practically supported.

We are so delighted to harness the enthusiasm of Octopus Group. We know that this 3-year partnership will help us realise some of our ambitions for the future, enabling us to better serve our community in times of great need. There are no words to say how grateful we are to have Octopus' support on this journey with us.

**Key Statistics**

For the 12 months period ending 31 March 2025, we saved 25,075kg of surplus food from going to waste compared to 19,189kg last year, which was used to create our delicious restaurant-quality lunch service:

Month	Number of Lunches Served		New Guests	
	Lunches			
	2024/25	2023/24	2024/25	2023/24
April	1,242	783	68	38
May	1,170	888	72	46
June	1,186	989	59	61
July	1,350	1,069	61	44
August	1,414	1,238	70	52
September	1,158	1,059	76	62
October	1,414	1,146	82	83
November	1,225	1,123	102	113
December	888	684	59	63
January	1,241	982	79	59
February	1,148	1,129	74	69
March	1,318	1,161	87	72
<b>Total</b>	<b>14,774</b>	<b>12,251</b>	<b>889</b>	<b>762</b>

In tandem with our indoor service, we also provided 18,095 takeaways within the same period to an estimated 300 guests.

**Guest survey 2024**

In our Autumn 2024 Survey, since attending Refettorio Felix:

- 88% of guests surveyed reported their diet had improved or greatly improved.
- 73% of guests surveyed reported that their wellbeing had improved or greatly improved.

**ST. CUTHBERT'S CENTRE  
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**REPORT OF THE TRUSTEES  
for the Year Ended 31 MARCH 2025**

- 61% of guests surveyed feel their mental health has improved or greatly improved
- 77% of guests surveyed feel their connection with others has improved greatly
- 59% of guests surveyed feel that their circumstances have improved or greatly improved

These statistics are stated as a percentage of those surveyed.

**Fundraising and income**

We received significant donations from the B&Q Foundation, BNP Paribas, City Bridge Foundation, Drapers Company, ECDC, Harrods, The Hollick Family Foundation, KKR, The K&C Foundation, The Julia Rausing Trust, Octopus Group, Schutz Engel, and Veronica & Lars Bane Foundation. We also received significant in-kind donations from The Felix Project and Wild Farmed. In addition to this, we also received many other smaller donations, all of which are essential in funding our service.

We continued the promotion of the private venue hire element of our income. This helps the charity become more financially stable by deriving income from the hall when it is not being used for its charitable mission.

In addition the Charity hosted a number of fundraisers. This year, the Earl's Courtiers returned with their production of Cabaret, presented in company with our fine food. The event was well attended and proved to be a successful fundraiser.

We also hosted three fundraising evenings: collaborated on a community Open Mic night, held a lively Quiz Night, and celebrated with our annual singalong at the King William IV in Hampstead Heath.

**Additional support**

We are so grateful for additional support that we have received via charity collaborations that have allowed us to support our guests further, including Beauty Banks and their toiletry donations working to end hygiene poverty; The Good Things Foundations and the free data we can distribute via National Databank; and KindWinter for sleeping bags we have been able to give to guests who are rough sleeping.

**Update on tenure**

The previous leases of the main hall and the adjoining offices (Green Rooms) in Philbeach Gardens expired on 23 December 2024. The Trustees signed a new lease for 12 months at the end of 2024, and we are now on course to sign a licence enabling the Centre to continue at St Cuthbert's site for a further 7 years.

**FINANCIAL REVIEW**

**Financial results for the year ended 31 March 2025**

The results include those of Refettorio Felix Ltd, the Charity's wholly owned trading subsidiary.

Our reserves have decreased from £352,800 on 31st March 2024 to £167,620 on 31st March 2025 in contrast with our budget which had projected remaining flat year on year. There are several factors which contributed to the resulting deficit. We could not meet our grant fundraising, corporate and event income goals due to a changing and more challenging funding environment and an overly ambitious target related to our events income. In order to stabilise finances, we have had a complete change of leadership structure across our board of trustees and senior management team.

In addition to this, we incurred a number of unforeseen exceptional costs related to human resources, building and unforeseen staff and interim contracted staffing.

We have since implemented changes to our fundraising strategy and long-term planning as well as exploring additional fundraising avenues. We have significantly reduced our expenses by streamlining our staff team and closing our takeaway service. These changes have resulted in a saving of just over £10,000 per month.

With these changes that have taken place and with our more structured and long-term focus, we have seen a stabilising effect on our finances in 2025. Should we achieve our ambitions for FY2025-26, we hope be in a position to grow our reserves.



**ST. CUTHBERT'S CENTRE  
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**REPORT OF THE TRUSTEES  
for the Year Ended 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company, limited by guarantee, as defined by the Companies Act 2006 and governed by its Articles of Association. The Trustees (who are the Directors of the Company and form the Board of Directors) have full responsibility for the charity's values, mission, strategy and budget. The operational decisions are led by the Chief Executive using his delegated authority from the Board of Directors, assisted in the day to day running of the charity by a team of staff and volunteers.

**Risk management**

Staff reduction and restructure, spending cut plan in place.

The following statistics demonstrate the reach the Centre has as a direct result of attracting guests to our lunch service:

**Stats summery**

- We served 32,869 total meals, of which 18,095 were takeaway and 14,774 were indoor.
- This includes 140 Christmas meals indoors.
- We supported 1,416 unique guests indoors, and an estimated 300 unique takeaway guests.
- We saved 25,074kg surplus food.
- We completed 3,644 items of casework.
- We had 304 CCPS (Community Counselling & Psychotherapy Services) appointments
- Our clothing resource was accessed 228 times by 134 individual guests.
- There were 147 appointments with NHS nurse and dental nurse.
- Age UK caseworker had 114 appointments with 66 guests.
- We had 127 Art Group attendances.
- The Glass Door Caseworkers undertook 839 1-1 advice and counselling sessions across 453 individual clients.
- 82 individual regular volunteers and 58 corporate and community groups supported us with front of house and kitchen volunteering contributing to 10,131 volunteer hours.
- Mental Health support has involved 599 items of casework with 157 guests.

Presenting issues for mental health support include anxiety, depression, trauma, acute MH, mental health issues connected to circumstances (e.g. housing issues, financial issues (including NRPF) and crises.

Specifically with RF Community Counselling and Psychotherapy Support (CCPS) there have been 304 appointments with 30 unique guests. (These numbers are in addition to the mental health support detailed above).

This has involved one to one counselling psychotherapy, art psychotherapy and additionally a short-term health & wellbeing drop in with counselling CBT.

**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

This year marks our 35th anniversary; a moment of reflection, renewal, and celebration. As we honour our journey and achievements, we're embracing this milestone as an opportunity to refresh our identity and step into a new chapter with renewed energy and purpose.

Our dedicated team, which included two chefs, two full-time and two part-time support workers, working closely alongside our Administrator, Mental Health Coordinator, Trusts and Foundations Manager, Events and Marketing Officer, Head of Operations, and Interim CEO. Together, we began a process to reduce risk by carefully lowering our spending and reviewing our fundraising.

By the end of the year, we had streamlined our operations, moving to one chef. Our Interim CEO started transitioning towards a board member role, while our Head of Operations will step into the position of Director.

These changes mark the beginning of a new phase focused on financial sustainability. We are excited to move forward into a new era of collective collaboration, with a united team ready to embrace the future together.

Refettorio Felix at St Cuthbert's Centre is embarking on a transformative journey to deepen its impact, improve financial sustainability, and broaden its reach within the community. By focusing on quality over quantity, diversifying service offerings, and forging new partnerships, the charity aims to create a robust, inclusive, and innovative platform for education, support, and community engagement.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02510482 (England and Wales)

**Registered Charity number**  
803638

**Registered office**  
51 Philbeach Gardens  
Earl's Court  
London  
SW5 9EB

**Trustees**  
Michael A Anderson  
Julius M Bozzino (resigned 20.3.25)  
Alan J Brown (Treasurer)  
Richard J I Parker (resigned 20.3.25)  
Martin A F Shenfield (resigned 20.6.25)  
David J Yianni (resigned 20.3.25)  
Miranda E Keast (resigned 7.2.25)  
Deborah Marie Ruddy  
Amanda Louise Coldrick (Chair)

**Company Secretary**

**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 MARCH 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/18/2025 and signed on its behalf by:



.....  
Alan J Brown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**Independent examiner's report to the trustees of St. Cuthbert's Centre (a company limited by guarantee) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Maurice Brindley BSc FCA

Date: 12/19/2025 .....

**ST. CUTHBERT'S CENTRE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	363,371	40,000	403,371	392,960
<b>Charitable activities</b>					
Hall lettings and events		5,579	-	5,579	9,342
Investment income	3	8,782	-	8,782	12,070
<b>Total</b>		<u>377,732</u>	<u>40,000</u>	<u>417,732</u>	<u>414,372</u>
<b>EXPENDITURE ON</b>					
Raising funds		8,030	-	8,030	8,690
<b>Charitable activities</b>					
Hall lettings and events		-	-	-	-
Social Work and Meal Provision		584,098	7,500	591,598	565,126
<b>Total</b>		<u>592,128</u>	<u>7,500</u>	<u>599,628</u>	<u>573,816</u>
<b>NET INCOME/(EXPENDITURE)</b>		(214,396)	32,500	(181,896)	(159,444)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		278,653	6,043	284,696	444,140
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>64,257</u></u>	<u><u>38,543</u></u>	<u><u>102,800</u></u>	<u><u>284,696</u></u>

The notes form part of these financial statements

**ST. CUTHBERT'S CENTRE**  
**(A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: 02510482)**

**BALANCE SHEET**  
**31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	18,298	-	18,298	17,658
Investments	10	1	-	1	1
		<u>18,299</u>	<u>-</u>	<u>18,299</u>	<u>17,659</u>
<b>CURRENT ASSETS</b>					
Debtors	11	6,271	-	6,271	9,527
Cash at bank		98,368	38,543	136,911	371,350
		<u>104,639</u>	<u>38,543</u>	<u>143,182</u>	<u>380,877</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(58,681)	-	(58,681)	(113,840)
<b>NET CURRENT ASSETS</b>		<u>45,958</u>	<u>38,543</u>	<u>84,501</u>	<u>267,037</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>64,257</u>	<u>38,543</u>	<u>102,800</u>	<u>284,696</u>
<b>NET ASSETS</b>		<u>64,257</u>	<u>38,543</u>	<u>102,800</u>	<u>284,696</u>
<b>FUNDS</b>	13				
Unrestricted funds:					
General fund				64,257	278,653
Restricted funds				<u>38,543</u>	<u>6,043</u>
<b>TOTAL FUNDS</b>				<u>102,800</u>	<u>284,696</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**ST. CUTHBERT'S CENTRE**  
**(A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: 02510482)**

**BALANCE SHEET - continued**  
**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/18/2025  
and were signed on its behalf by:

Amanda Coldrick  
Amanda Coldrick (Dec. 18, 2025 16:18:20 GMT)  
Amanda Louise Coldrick - Trustee

Alan J Brown  
.....  
Alan J Brown - Trustee

The notes form part of these financial statements

**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

**Useful economic life of tangible fixed assets:**

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

**Grants and donations**

Income from grants and donations is brought into the accounts when received unless it relates to expenditure after the balance sheet date when it is carried forward as deferred income. Income from grants and donations is credited to the accumulated fund unless restricted by the donors to specific purposes. Surplus Net income may also be transferred to and from a General Reserve at the discretion of the Trustees.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Furniture and equipment is written off over a 10 year period on a straight line basis. On occasion, if the cost of fixed assets is covered by specific donations during the year, such fixed assets may be fully expensed during the relevant year.

**Value added tax**

Value added tax borne is included with the relative expense or asset and is not shown separately.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**



**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Value added tax**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

**Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Consolidation**

The financial statements have been prepared by consolidating the figures for the parent company, St Cuthbert's Centre, together with the figures for its wholly owned subsidiary, Refettorio Felix Limited.

**2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
General donations	126,995	82,670
Grants	276,376	310,290
	<u>403,371</u>	<u>392,960</u>

**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2025**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
The Veronica and Lars Bane Foundation	9,999	10,000
B and Q Foundation	10,000	5,013
BNP Paribas	11,616	-
Circle Investments	-	40,000
City Bridge Foundation	33,030	36,030
C Talisman	40,000	40,000
Drapers' Charitable Fund	-	15,000
Earl's Court Development Company	12,000	9,000
Food for Soul	-	7,447
French Huguenot Church of London Charitable Trust	5,000	-
Garfield Weston Foundation	-	30,000
Harrods	-	20,000
Hollick Family Foundation	10,000	10,000
London Community Foundation	-	10,000
Peter Stebbings Memorial Charity	-	9,900
Schutz Engel	30,000	-
Suez Recycling	-	10,000
Strand Parishes Trust	-	6,000
The Albert Hunt Trust	-	15,000
The Armourers & Brasiers' Company	-	2,500
The Goldsmiths Company	-	2,400
The Julia and Hans Rausing Trust	33,000	-
The Kensington and Chelsea Foundation	25,000	30,000
The Octopus Foundation	45,000	-
The Royal Borough of Kensington & Chelsea	-	2,000
Octopus Giving	9,795	-
Neighbourly	500	-
The Elliot Foundation	251	-
Uni Credit	1,185	-
	<u>276,376</u>	<u>310,290</u>

**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2025**

**3. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>8,782</u>	<u>12,070</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	3,704	3,210
Independent examiners fee	<u>2,340</u>	<u>2,160</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Key management personnel**

The key management of personnel of the charity, comprise the trustees, CEO and Head of Operations. The total remuneration paid to members of the key management of the charity was £74,683 (2024 £89,449).

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administration, care and catering staff	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2025**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	392,960	-	392,960
<b>Charitable activities</b>			
Hall lettings and events	9,342	-	9,342
Investment income	12,070	-	12,070
<b>Total</b>	<u>414,372</u>	<u>-</u>	<u>414,372</u>
<b>EXPENDITURE ON</b>			
Raising funds	8,690	-	8,690
<b>Charitable activities</b>			
Hall lettings and events	-	-	-
Social Work and Meal Provision	565,126	-	565,126
<b>Total</b>	<u>573,816</u>	<u>-</u>	<u>573,816</u>
<b>NET INCOME/(EXPENDITURE)</b>	(159,444)	-	(159,444)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	438,097	6,043	444,140
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>278,653</u>	<u>6,043</u>	<u>284,696</u>

**8. DONATED GOODS AND SERVICES**

During the year the Felix Project donated significant amounts of food to the charity, making it possible for St Cuthbert's Centre to provide meals to its beneficiaries. It is not possible to put a monetary value on these items.

**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2025**

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024	68,843
Additions	4,344
	<u>73,187</u>
At 31 March 2025	
<b>DEPRECIATION</b>	
At 1 April 2024	51,185
Charge for year	3,704
	<u>54,889</u>
At 31 March 2025	
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>18,298</u>
At 31 March 2024	<u>17,658</u>

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2024 and 31 March 2025	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Refettorio Felix Limited**

Registered office: 51 Philbeach Gardens, London SW5 9EB

	%
Class of share:	holding
Ordinary	100

	31.3.25 £	31.3.24 £
Aggregate capital and reserves	64,821	75,473
Profit for the year	<u>64,821</u>	<u>68,104</u>

**ST. CUTHBERT'S CENTRE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MARCH 2025**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other debtors	-	5,820
Prepayments and accrued income	5,886	3,333
Accrued income	385	374
	<u>6,271</u>	<u>9,527</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
VAT	7,235	9,956
Other creditors	3,371	4,414
Deposits	(250)	-
Due to Subsidiary	30,935	52,991
Deferred income	827	2,830
Accrued expenses	16,563	43,649
	<u>58,681</u>	<u>113,840</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	278,653	(214,396)	64,257
<b>Restricted funds</b>			
Mental Health Work	-	22,500	22,500
Bathroom Upgrade	3,976	-	3,976
Flat Refurbishment	2,067	-	2,067
Stair Lift Fund	-	10,000	10,000
	<u>6,043</u>	<u>32,500</u>	<u>38,543</u>
<b>TOTAL FUNDS</b>	<u>284,696</u>	<u>(181,896)</u>	<u>102,800</u>

**ST. CUTHBERT'S CENTRE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 MARCH 2025**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	377,732	(592,128)	(214,396)
<b>Restricted funds</b>			
Mental Health Work	30,000	(7,500)	22,500
Stair Lift Fund	10,000	-	10,000
	<u>40,000</u>	<u>(7,500)</u>	<u>32,500</u>
<b>TOTAL FUNDS</b>	<u>417,732</u>	<u>(599,628)</u>	<u>(181,896)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	438,097	(159,444)	278,653
<b>Restricted funds</b>			
Bathroom Upgrade	3,976	-	3,976
Flat Refurbishment	2,067	-	2,067
	<u>6,043</u>	<u>-</u>	<u>6,043</u>
<b>TOTAL FUNDS</b>	<u>444,140</u>	<u>(159,444)</u>	<u>284,696</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	414,372	(573,816)	(159,444)
<b>TOTAL FUNDS</b>	<u>414,372</u>	<u>(573,816)</u>	<u>(159,444)</u>

**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2025**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	438,097	(373,840)	64,257
<b>Restricted funds</b>			
Mental Health Work	-	22,500	22,500
Bathroom Upgrade	3,976	-	3,976
Flat Refurbishment	2,067	-	2,067
Stair Lift Fund	-	10,000	10,000
	<u>6,043</u>	<u>32,500</u>	<u>38,543</u>
<b>TOTAL FUNDS</b>	<u>444,140</u>	<u>(341,340)</u>	<u>102,800</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	792,104	(1,165,944)	(373,840)
<b>Restricted funds</b>			
Mental Health Work	30,000	(7,500)	22,500
Stair Lift Fund	10,000	-	10,000
	<u>40,000</u>	<u>(7,500)</u>	<u>32,500</u>
<b>TOTAL FUNDS</b>	<u>832,104</u>	<u>(1,173,444)</u>	<u>(341,340)</u>

**Fund Descriptions**

**Mental Health Work**

Funds were given by the Bi-Borough Integrated Commissioning (RBKC & Westminster) for Mental Health Work which paid for the salary of a dedicated, qualified specialist to assist our guests as part of the Bi-Borough's wider community mental health services delivery strategy. This also covers the cost of administering the role.

**Bathroom Upgrade**

Funds were received from Screwfix specifically to upgrade the bathroom and laundry facilities to give our guests a better experience and to be in line with prevailing best practice.

**Flat Refurbishment**



**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2025**

**13. MOVEMENT IN FUNDS - continued**

Funds were received from the K&C Foundation specifically to refurbish the property adjacent to the hall which will allow the Charity to expand the provision of its wellness and mental health services through dedicated and private rooms.

**Samaritans Emergency Assistance**

Monies were received from the Samaritans for small ad hoc cash payments to guests for emergency situations.

**14. CAPITAL COMMITMENTS**

At 31 March 2025, the company had the following commitments:

**Contracts for future capital expenditure not provided for in the financial statements - Property, Plant and Equipment**

The company has the following future minimum rental payments for the hall under non cancellable leases, subject to break clauses, for each of the following periods:

	2025	2024
	£	£
Not later than one year	0	29,233
Later than one year and not later than five years	0	0
	<u>0</u>	<u>29,233</u>

**Purchase of dishwasher**

£4,494.00 including VAT at sale on 16th July 2024, depreciation set over 7 years. Paying monthly instalments over a 2 year period. At 31st March 2025 we have a total of £3,370.50 left to pay off.

The company had no other off-balance sheet arrangements

**15. RELATED PARTY DISCLOSURES**

SCC entered into an agreement with T.A.L.K Partnership Ltd ("TALK") to provide community engagement consultancy services and advice as part of the wider fundraising strategy to engage with local supporters. This was effective from 1 April 2020 and the fee payable was £500 per month. This amount was increased to £1,000 per month from 19 May 2020 when the services were expanded to include wider communications, marketing and public relations. Mr. Alistair Kingsley, CEO and member of key management personnel for SCC, is a director and shareholder of TALK. The agreement can be terminated by either party with 1 months' notice.

Ali Kingsley officially left the organisation 8th November 2024 and we ceased contracting T.A.L.K. Partnership Ltd as of 30th November 2024. From December 2024, this no longer applies.

**ST. CUTHBERT'S CENTRE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2025**

**16. GUARANTEE STATUS**

The company is limited by guarantee and has no share capital. There were 10 members at 31 March 2024 (2023 10). Every member of the company undertakes to contribute an amount not exceeding £1 to the assets of the company in the event of it being wound up.