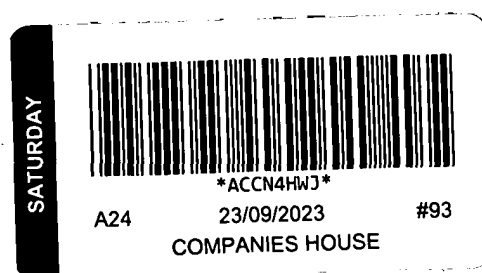


REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH



ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

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for the Year Ended 31 March 2023

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ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

CHIEF EXECUTIVE'S REPORT
for the Year Ended 31 March 2023

Overview of key developments during the year

We began the year much as we left the last and, with Covid restrictions having been lifted in February 2022, we were free to begin to maximise the potential of the charity whilst still dealing with managing a staff and volunteer team that were still prone to becoming infected and the challenges that came with that. As these challenges receded throughout the year, the Centre became fully operational.

Our indoor lunch service returned to the vibrant experience it was before the pandemic with a three-course meal provided for free to anyone who arrives at the Centre. We now operate at, or close to, capacity most days. Made entirely from food that would otherwise go to landfill, our menus are designed as much for their nutritional value as their taste and are served at the table as in a restaurant by our dedicated team of volunteers, enhancing our guest's self-respect and dignity.

Our takeaway service continues to run at capacity, offering the same three-course meal packaged to be taken away with two care support workers on hand to advise on the problems our guests face on a day to day basis. Having started the takeaway service in 2020 out of necessity, we realised it has opened up the Centre to many others who have previously been unable to use the indoor service - such as families with young children, people who are housebound and those living with mental health issues that make indoor life uncomfortable. We will continue to offer both services for as long as it is practical and financially possible.

Our longstanding connection with The Felix Project continued to be extremely important as they were able to maintain a reliable delivery of surplus food that would otherwise have gone to landfill.

We continued to develop further the therapeutic services we offer within a suite of therapy rooms which were launched in 2021. This has allowed us to increase both the variety and breadth of our therapies. Including our own counselling and advice sessions, we offered homeopathy, Cranio-Sacral Therapy, Boulderstone Technique and grief therapy. Additionally, there was an NHS community nurse specialist providing one to one advice sessions in partnership with RBKC, Age UK and Turning Point. Our Mental Health provision also continued throughout the year, with support now predominantly face-to-face but continuing the remote offering which started in 2020. The demand for these services continued to be high, a challenge met ably by our dedicated staff.

We were able to offer a regular weekly winter night shelter for 24 people in partnership with Glassdoor from November to February.

We have been pleased to reintroduce our highly successful Art Club and will be launching an online gallery of work soon, followed by a live exhibition at the end of 2023. This will complement the introduction of Art Therapy to the suite of services on offer which will go live in September 2023.

A large part of our mission is to provide a dignified space for our guests which requires constant upkeep of the Centre's facilities. In line with this, we had the floor of the hall sanded, improving the aesthetics of the room, both for the guests and to maintain its attractiveness for those looking to host an event. We also invested in a new oven which gave us the ability to easily double our cooked food output.

Other ad hoc events we hosted included two Christmas parties welcoming 160 guests as well as a Valentine's lunch, a Coronation special event and a Lunar New Year lunch.

Fundraising and income

The charity continued to enjoy generous financial support including from many new donors. We received significant donations from Harrods, Garfield Weston Foundation, Julia & Hans Rausing Trust, Kensington & Chelsea Foundation, Earl's Court Development Company, Drapers Charitable Fund, Vistra, Permira, The Hollick Family Foundation, Strand Parishes Trust, The Albert Hunt Trust and City Bridge Trust. We also received many other smaller donations which combined to allow the charity to operate for another year.

The growth of the "Friends of Refettorio Felix" club continued, with donations doubling from the beginning to the end of the year. Members donate a monthly amount from £10 upwards, for which they will be invited to exclusive events, given personalised updates and receive a limited-edition pin badge. The provision of a monthly amount, no matter how small, is very important as it allows us to plan with a better understanding of our future cash flow.

This year we partnered with the superb Earl's Courtiers Theatre Group holding a Thanksgiving themed dinner experience at the end of November featuring a series of American-authored comedy sketches and a three course feast. The event raised nearly £10,000 and they will be returning in 2023 with their production of Sweeney Todd.

With star chefs hit by the hospitality recruitment crisis, our Season's Surplus dinner series remains on hold. However, we did manage to stage a Summer Supper Club cooked by our own Head Chef Iulia Nonu. It was a fantastic evening and raised in excess of £20,000. The dedicated Social Supper Club team succeeded in holding two of their popular vegetarian events, the proceeds of which entirely went in support of the charity, raising £4,000. They hope to hold four in 2023/24.

From September 2021 we resumed the development of the private venue hire element of our income, which aims to help the charity become more financially stable by deriving income from the hall when it is not being used for its prime charitable mission. Bookings for all types of events have been buoyant, including corporate and private hire and, in particular weddings.

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

CHIEF EXECUTIVE'S REPORT
for the Year Ended 31 March 2023

Staff and Volunteers

The Centre currently has a full-time staff of eight and a part-time staff of eight (including contractors). There is a Senior Management Team comprising a Chief Executive and a Head of Operations who together oversee staff comprising two Chefs, a Mental Health Coordinator, three Care Support Workers, an Administrator, an Events & Marketing Officer, an Event Support/Caretaking Team and a Trusts and Foundations Manager.

In 2022-3 the number of volunteers increased again, which we believe is a testament to the welcoming environment of the Centre. There were 6,168 hours of volunteer support fulfilled by 651 different people from all walks of life, many of whom return on a weekly basis. Their skills, commitment and enthusiasm have helped us ensure that we are delivering the best services possible to our guests. Feedback from our volunteers has been overwhelmingly positive. In a typical month, 99% of volunteers have said that they were either very satisfied or satisfied with the volunteer experience and 100% said they enjoyed interacting with our service users.

Comments we have received included:

"It is a pleasure and a privilege to work alongside the team and see the visible difference they can make in the lives of people who are struggling to survive in a society where the distribution of wealth is increasingly inequitable."

"I find myself surrounded by acts of kindness, both from staff and guests, and even though I am always thanked profusely for my time, I feel that I should be the thankful one."

"The core staff are committed individuals, skilled at handling a diverse mix of clients, many of whom have complex mental health issues in addition to physical problems."

"As a long term volunteer it is heartwarming to see the progress that the regular guests make in their journey through the Centre."

In addition to our two permanent chefs, more than 50 different guest chefs from some of the top restaurants in London and beyond cooked at the Centre. Their participation in our lunch service has helped us raise awareness of the key issues which the Centre addresses such as homelessness, mental health, food waste and food poverty. Their culinary input has been much appreciated by our guests who have clearly felt an enhanced sense of self-worth and social inclusion by having many of the UK's most notable chefs coming to care and cook for them.

Last year we were lucky to have, among others, chefs from the Mandarin Oriental, Levan, Soho House and teams from Lexington, Restaurant Associates and Compass Group.

Key Statistics

In the 12 months from April 2022, we have saved **25,360kg** of surplus food from going to landfill. We used that to provide the following lunches at our inside table service:

	Total attendance for lunch	Guests
April	653	81
May	786	74
June	777	65
July	899	53
August	1,084	61
September	748	65
October	783	73
November	904	52
December	577	44
January	776	75
February	946	45
March	884	47
Total	9,817	734

In addition, we provided **18,200** three-course takeaway lunches.

- **589** guests found **temporary** accommodation, e.g. hotels, night shelters, hostels and short-term contracts.
- **56** guests found **permanent** accommodation.
- Our resident Glassdoor Caseworker achieved **345** positive accommodation outcomes for our guests, included in the above figures.

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

CHIEF EXECUTIVE'S REPORT
for the Year Ended 31 March 2023

- Staff carried out **4,200 informal** one to one advice sessions with guests.
- Our Mental Health Coordinator carried out **1,815 formal** counselling sessions with guests.
- **615** individuals have participated in our activities.

Plans and objectives

The charity continues to develop and grow in response to our guest's challenging needs. In particular, we are looking to extend the pathways we can offer our guests and, with that in mind, are assessing the possibility of a Refettorio Residence option soon, bringing the philosophy of Refettorio Felix to the provision of accommodation. We have just received funding from Homeless Link to analyse the feasibility of this project and hope to drive this forward during the year.

Our main aim is always to offer more support for our guests. Something that continues to stretch our capacity is the need for expanded counselling services. To that end we have applied for and received funding to accredit our own Mental Health Co-ordinator as a Counselling Supervisor, enabling us to utilise the skills of nearly qualified counsellors within our service. This will extend the capacity available to assist our guests as well as bring through new mental health professionals to alleviate the long-term problem with the lack of these services.

I look forward to continuing to work with the staff, our volunteers and our Board of Trustees to build on the excellent progress that the charity has made over the last year.

Ali Kingsley

Chief Executive
September 2023

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

St Cuthbert's Centre ("the Centre") originated in 1987 as a three-year joint venture between St Cuthbert's Church PCC and The Rufford Foundation in response to Fr. Bill Kirkpatrick's visionary approach to tackling distress in the inner-city area of Earl's Court. The project opened in the church hall premises in January 1990 and later that year was incorporated as a separate entity, operating independently of the church as its tenant.

In 2017 the Centre collaborated with Food for Soul, a charity founded by the renowned chef Massimo Bottura and Lara Gilmore, to bring an enhanced offering to the Centre. Through joint fundraising the Centre was completely refurbished, and enhanced meal services exclusively utilising surplus food were provided. The branding of the charity changed to Refettorio Felix @ St Cuthbert's Centre to reflect both this and the ongoing relationship with the Felix Project who provide the surplus food.

OBJECTIVES AND ACTIVITIES

Principal objective

The principal objective of the charity, as defined in its Memorandum of Association (incorporated into the Articles of Association), is the relief of poverty, hardship, sickness and distress amongst persons in Greater London. In practice, the charity concentrates on those requiring such relief who are situated in and around the Royal Borough of Kensington & Chelsea, where the charity's premises are located.

Aims and activities

The Centre aims to improve the health and wellbeing of its beneficiaries firstly by understanding and responding to their basic needs. Once these have been addressed it can begin to identify and attend to the more fundamental barriers which may prevent those who attend the Centre from approaching mainstream support services, maintaining a tenancy, integrating into the community or becoming financially independent. These are all essential to the prevention of homelessness, both short and long term.

In particular, the Centre aims to assess and support guests with mental health issues and, through early intervention, prevent further deterioration and the need for more intensive and expensive support. It also aims to achieve and maintain a high quality, flexible and adaptable service that evolves in response to the ever-changing needs of its guests, with the aim of rehabilitating each individual to their maximum potential.

Through the Centre's involvement and guidance, guests can build their independence, whilst better accessing both the statutory services and more specialist support. However, beyond immediate rescue and support, the Centre is focussed on assisting guests achieve greater self-respect and self-reliance so that they can once again play as full a part as possible within the local community and society at large.

Public Benefit and Help and Support offered at the Centre

The Trustees have had regard to the Guidance of the charity Commission on public benefit which it fulfils through its principal objective stated above and as further set out below.

The Centre provides a day centre that is a safe haven and early prevention "safety net" for the marginalised, alienated and dispossessed. Many of the Centre's guests are dealing with major challenges, including homelessness, physical and mental ailments including dementia, substance misuse and extreme poverty. Many live alone, attempting to cope with old age or ill health, social isolation and sometimes major psychiatric conditions. Due to their fragility and lack of self-confidence they are often unaware of, or hide away from, welfare professionals and in the absence of the Centre might slip off the community's radar altogether and deteriorate on their own.

The Centre provides a three-course meal free of charge to its guests. The meal is created by professional chefs from surplus food to a restaurant standard on good quality tableware. Our guests are served at the table by our volunteers. The food is specifically designed to improve the nutritional intake for our guests, the setting to enhance their self-esteem and the environment to provide a soothing respite to the difficulties faced in the rest of their lives. By providing good food in a comfortable environment, served by volunteers, we hope to encourage guests to seek out assistance from the various ancillary services provided at the Centre.

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Overview of 2022/23

The Board is pleased to report a successful year for the Centre, with all aspects of our core objectives and aims being met and, at times, exceeded. This is reflected in the continued engagement by our guests, partner organisations, volunteers and our dedicated staff.

The lifting of all Covid restrictions in February 2022 allowed us to start the year with a sense of return to normality. We were pleased to see the team continue to offer the takeaway service as well as remote counselling; two positive, operational legacies of the pandemic. As a result of this, the increase in numbers coming to the hall for our lunch service has allowed us to offer more practical and psychological emotional support through counselling, referrals, art and complementary therapies. The use of the former flats that adjoin the Centre, the Green Rooms, have been essential in giving us this increased capacity.

The Centre continues to depend on the ongoing generous financial support received from our donors. The part-time trust and foundation officer became full time during the period which has allowed us to apply to a wider spectrum of potential grant-makers and improved our processes for making funding applications. The increase in income from events held at the hall was welcome and, again, mainly due to having a dedicated member of staff to focus on this source. The Trustees would like to thank all the charitable foundations, trusts, corporates and other organisations as well as individuals who together make the work that we do possible.

The experience our team has built in the last five years of delivering front-line assistance, coupled with the current financial stability of the charity, obligates us to consider the development of the Centre for next five years, and beyond. To this end, we are actively assessing the provision of accommodation and have approved a feasibility study to be delivered by Homeless Link.

Further details of our performance and outcomes for the year, as well as how the Centre developed are set out in the Chief Executive's report above.

Finally, the Trustees would like to thank the Chief Executive and all members of staff, contractors and volunteers for the exceptional work they have done during the year and the innovation they have introduced in the delivery of our core objectives and aims.

FINANCIAL REVIEW

Financial results for the year ended 31 March 2023

Income increased from £438,567 in the previous year to £587,892 for this financial period. This increase is principally due to the improvement in hall lettings and events following the pandemic, the broader source of grants that have been applied for since the move to full time for our trust and foundation officer and some unexpected donations. Costs increased to £532,784 from £451,312 for the prior year, representing an increase of 18.1%. This was 9.1% over budget and was principally due to higher energy costs, a cost-of-living payment to staff, higher than anticipated event-related costs and the repair of the stairlift. Staff costs as a percentage of total costs have remained constant at 69% (2022: 68%). A surplus was registered for the year of £55,108 (2022: deficit of £12,745) as reported in the Financial Statements.

Reserves policy

The Trustees have a reserves policy that aims to build up unrestricted funds over a period of time, financial results permitting, to a level that would help to ensure the continuation of the Centre's operations for at least 9 months' during a period of unforeseen difficulty as well as for general maintenance and internal repairs to the building. Based on the 2023/24 budget, the target level of this General Fund would be £422,566. At the year-end General Funds stood at £444,140.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company, limited by guarantee, as defined by the Companies Act 2006 and governed by its Articles of Association. The Trustees (who are the Directors of the Company and form the Board of Directors) have full responsibility for the charity's values, mission, strategy and budget. The operational decisions are led by Ali Kingsley (Chief Executive) using his delegated authority from the Board of Directors and he is assisted in the day to day running of the charity by a team of staff and volunteers.

Risk management

The lack of predictable and consistent funding remains a major risk for the ongoing operations of the charity. Actions that have been taken to mitigate this risk include investing in the hall to increase revenue from private hire in conjunction with the employment of a dedicated events manager. Additionally, making the trust and foundations officer a full time role has enabled a wider source of donors to be approached and the maintenance of general reserves underpins the ability for the charity to deliver its objectives. Operational and financial risks are monitored and managed through effective control policies which are reviewed periodically.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02510482 (England and Wales)

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

Registered Charity number
803638

Registered office
51 Philbeach Gardens
Earl's Court
London
SW5 9EB

Trustees
Michael A Anderson
Julius M Bozzino (Treasurer)
Alan J Brown
Ann M Guindi
Sharyn L Jaques (resigned 16.5.22)
Richard J I Parker (Chairman)
Martin A F Shenfield
Rebecca West (resigned 17.11.22)
David J Yianni
Miranda E Keast
Deborah Marie Ruddy (appointed 14.11.22)

Company Secretary
Emma C Price

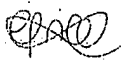
Independent Examiner
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Bankers
Barclays Bank Plc
Earl's Court Branch
191 Earl's Court Road
London
SW5 9AW

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Sep 15, 2023

Approved by order of the board of trustees on and signed on its behalf by:



.....
Emma C Price - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

Independent examiner's report to the trustees of St. Cuthbert's Centre (a company limited by guarantee) ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maurice Brindley

Maurice Brindley (Sep 18, 2023 13:48 GMT+1)

Maurice Brindley BSc FCA

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Sep 18, 2023

Date:

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	406,440	79,162	485,602	366,748
Charitable activities	4				
Hall lettings and events		94,431	-	94,431	57,132
Investment income	3	7,859	-	7,859	1,956
Other income		-	-	-	12,731
Total		<u>508,730</u>	<u>79,162</u>	<u>587,892</u>	<u>438,567</u>
EXPENDITURE ON					
Raising funds	5	25,608	-	25,608	17,469
Charitable activities	6				
Social Work and Meal Provision		<u>427,654</u>	<u>79,522</u>	<u>507,176</u>	<u>433,843</u>
Total		<u>453,262</u>	<u>79,522</u>	<u>532,784</u>	<u>451,312</u>
NET INCOME/(EXPENDITURE)		55,468	(360)	55,108	(12,745)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>382,629</u>	<u>6,403</u>	<u>389,032</u>	<u>401,777</u>
TOTAL FUNDS CARRIED FORWARD		<u>438,097</u>	<u>6,043</u>	<u>444,140</u>	<u>389,032</u>

The notes form part of these financial statements

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: 02510482)

BALANCE SHEET
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	20,868	-	20,868	-
Investments	14	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
		20,869	-	20,869	-
CURRENT ASSETS					
Debtors	15	30,607	-	30,607	91,784
Cash at bank and in hand		<u>462,223</u>	<u>6,043</u>	<u>468,266</u>	<u>455,869</u>
		492,830	6,043	498,873	547,653
CREDITORS					
Amounts falling due within one year	16	(75,602)	-	(75,602)	(158,621)
NET CURRENT ASSETS		<u>417,228</u>	<u>6,043</u>	<u>423,271</u>	<u>389,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>438,097</u>	<u>6,043</u>	<u>444,140</u>	<u>389,032</u>
NET ASSETS		<u>438,097</u>	<u>6,043</u>	<u>444,140</u>	<u>389,032</u>
FUNDS	17				
Unrestricted funds:					
General fund				438,097	382,629
Restricted funds				<u>6,043</u>	<u>6,403</u>
TOTAL FUNDS				<u>444,140</u>	<u>389,032</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: 02510482)

BALANCE SHEET - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Sep 15, 2023

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Richard Parker
Richard Parker (Sep 15, 2023 16:10 GMT+1)

.....
Richard J I Parker - Trustee



.....
Julius M Bozzino - Trustee

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

CASH FLOW STATEMENT
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>26,985</u>	<u>40,729</u>
Net cash provided by operating activities		<u>26,985</u>	<u>40,729</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,446)	-
Purchase of fixed asset investments		(1)	-
Interest received		<u>7,859</u>	<u>1,956</u>
Net cash (used in)/provided by investing activities		<u>(14,588)</u>	<u>1,956</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		12,397	42,685
Cash and cash equivalents at the beginning of the reporting period		<u>455,869</u>	<u>413,184</u>
Cash and cash equivalents at the end of the reporting period		<u>468,266</u>	<u>455,869</u>

The notes form part of these financial statements

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	55,108	(12,745)
Adjustments for:		
Depreciation charges	1,578	3,478
Interest received	(7,859)	(1,956)
Decrease/(increase) in debtors	61,177	(90,834)
(Decrease)/increase in creditors	<u>(83,019)</u>	<u>142,786</u>
Net cash provided by operations	<u>26,985</u>	<u>40,729</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>455,869</u>	<u>12,397</u>	<u>468,266</u>
	<u>455,869</u>	<u>12,397</u>	<u>468,266</u>
Total	<u>455,869</u>	<u>12,397</u>	<u>468,266</u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Grants and donations

Income from grants and donations is brought into the accounts when received unless it relates to expenditure after the balance sheet date when it is carried forward as deferred income. Income from grants and donations is credited to the accumulated fund unless restricted by the donors to specific purposes. Surplus Net income may also be transferred to and from a General Reserve at the discretion of the Trustees.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Furniture and equipment is written off over a 10 year period on a straight line basis. On occasion, if the cost of fixed assets is covered by specific donations during the year, such fixed assets may be fully expensed during the relevant year.

Value added tax

Value added tax borne is included with the relative expense or asset and is not shown separately.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
General donations	233,180	146,708
Grants	<u>252,422</u>	<u>220,040</u>
	<u>485,602</u>	<u>366,748</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Bane Foundation	10,000	-
City Bridge (City of London)	28,710	-
Drapers Charitable Fund	15,000	15,000
February Foundation	5,000	5,000
Forrester Family Trust	32,375	4,625
French Huguenot Church	5,000	5,000
Garfield Weston Foundation	30,000	30,000
Hollick Family Trust	10,000	10,000
Lloyds Bank Foundation	2,250	30,000
Strand Parishes Trust	6,000	7,000
The Albert Hunt Trust	7,000	-
The Armourers & Brasiers' Company	2,500	-
The Julia and Hans Rausing Trust	14,300	20,000
The Kensington and Chelsea Foundation	26,500	17,500
The Royal Borough of Kensington & Chelsea	46,787	59,215
The Worshipful Company of Insurers	7,000	-
World Wide Wings	1,000	1,500
Other grants <£10,000	<u>3,000</u>	<u>15,200</u>
	<u>252,422</u>	<u>220,040</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>7,859</u>	<u>1,956</u>

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Hall lettings	<u>94,431</u>	<u>57,132</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Fundraising costs	<u>15,502</u>	<u>9,361</u>

Cost of events

	31.3.23	31.3.22
	£	£
Staff costs	9,730	3,383
Event expenses	<u>376</u>	<u>4,725</u>
	<u>10,106</u>	<u>8,108</u>

Aggregate amounts	<u>25,608</u>	<u>17,469</u>
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6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Social Work and Meal Provision	<u>490,530</u>	<u>16,646</u>	<u>507,176</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Social Work and Meal Provision	<u>500</u>	<u>16,146</u>	<u>16,646</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	1,578	3,478
Independent examiners fee	<u>2,160</u>	<u>2,160</u>

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Key management personnel

The key management of personnel of the charity, comprise the trustees, CEO and Head of Operations. The total remuneration paid to members of the key management of the charity was £84,803 (2022 £78,615).

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	324,365	269,176
Social security costs	24,127	17,932
Other pension costs	<u>19,955</u>	<u>18,764</u>
	<u>368,447</u>	<u>305,872</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	10	10
Administration, care and catering staff	<u>10</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	314,136	52,612	366,748
Charitable activities			
Hall lettings and events	57,132	-	57,132
Investment income	1,956	-	1,956
Other income	<u>12,731</u>	<u>-</u>	<u>12,731</u>
Total	<u>385,955</u>	<u>52,612</u>	<u>438,567</u>
EXPENDITURE ON			
Raising funds	17,469	-	17,469
Charitable activities			
Social Work and Meal Provision	<u>368,234</u>	<u>65,609</u>	<u>433,843</u>
Total	<u>385,703</u>	<u>65,609</u>	<u>451,312</u>
NET INCOME/(EXPENDITURE)	252	(12,997)	(12,745)
RECONCILIATION OF FUNDS			
Total funds brought forward	382,377	19,400	401,777

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>382,629</u>	<u>6,403</u>	<u>389,032</u>

12. DONATED GOODS AND SERVICES

During the year the Felix Project donated significant amounts of food to the charity, making it possible for St Cuthbert's Centre to provide meals to its beneficiaries. It is not possible to put a monetary value on these items.

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022	46,397
Additions	<u>22,446</u>
At 31 March 2023	<u>68,843</u>
DEPRECIATION	
At 1 April 2022	46,397
Charge for year	<u>1,578</u>
At 31 March 2023	<u>47,975</u>
NET BOOK VALUE	
At 31 March 2023	<u>20,868</u>
At 31 March 2022	<u>-</u>

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	<u>1</u>
NET BOOK VALUE	
At 31 March 2023	<u>1</u>
At 31 March 2022	<u>-</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Refettorio Felix Limited

Registered office: 51 Philbeach Gardens, London SW5 9EB

Class of share:	% holding
Ordinary	100

	31.3.23 £	31.3.22 £
Aggregate capital and reserves	7,320	-
Profit for the year	<u>9,023</u>	<u>-</u>

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	10,429	90,682
Refettorio Felix Ltd	11,854	-
Prepayments and accrued income	3,333	-
Accrued income	<u>4,991</u>	<u>1,102</u>
	<u>30,607</u>	<u>91,784</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
VAT	3,053	-
Other creditors	4,640	782
Deposits	4,500	7,750
Deferred income	13,411	126,368
Accrued expenses	<u>49,998</u>	<u>23,721</u>
	<u>75,602</u>	<u>158,621</u>

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	382,629	55,468	438,097
Restricted funds			
Bathroom Upgrade	3,976	-	3,976
Flat Refurbishment	2,067	-	2,067
Samaritans - Emergency Assistance	<u>360</u>	<u>(360)</u>	<u>-</u>
	<u>6,403</u>	<u>(360)</u>	<u>6,043</u>
TOTAL FUNDS	<u>389,032</u>	<u>55,108</u>	<u>444,140</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	508,730	(453,262)	55,468
Restricted funds			
Mental Health Work	46,787	(46,787)	-
Operational Manager Salary	32,375	(32,375)	-
Samaritans - Emergency Assistance	<u>-</u>	<u>(360)</u>	<u>(360)</u>
	<u>79,162</u>	<u>(79,522)</u>	<u>(360)</u>
TOTAL FUNDS	<u>587,892</u>	<u>(532,784)</u>	<u>55,108</u>

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	382,377	252	382,629
Restricted funds			
Bathroom Upgrade	5,000	(1,024)	3,976
Flat Refurbishment	14,400	(12,333)	2,067
Samaritans - Emergency Assistance	-	360	360
	<u>19,400</u>	<u>(12,997)</u>	<u>6,403</u>
TOTAL FUNDS	<u>401,777</u>	<u>(12,745)</u>	<u>389,032</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	385,955	(385,703)	252
Restricted funds			
Mental Health Work	46,787	(46,787)	-
Bathroom Upgrade	-	(1,024)	(1,024)
Flat Refurbishment	-	(12,333)	(12,333)
Operational Manager Salary	4,625	(4,625)	-
Samaritans - Emergency Assistance	1,200	(840)	360
	<u>52,612</u>	<u>(65,609)</u>	<u>(12,997)</u>
TOTAL FUNDS	<u>438,567</u>	<u>(451,312)</u>	<u>(12,745)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	382,377	55,720	438,097
Restricted funds			
Bathroom Upgrade	5,000	(1,024)	3,976
Flat Refurbishment	14,400	(12,333)	2,067
	<u>19,400</u>	<u>(13,357)</u>	<u>6,043</u>
TOTAL FUNDS	<u>401,777</u>	<u>42,363</u>	<u>444,140</u>

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	894,685	(838,965)	55,720
Restricted funds			
Mental Health Work	93,574	(93,574)	-
Bathroom Upgrade	-	(1,024)	(1,024)
Flat Refurbishment	-	(12,333)	(12,333)
Operational Manager Salary	37,000	(37,000)	-
Samaritans - Emergency Assistance	1,200	(1,200)	-
	<u>131,774</u>	<u>(145,131)</u>	<u>(13,357)</u>
TOTAL FUNDS	<u>1,026,459</u>	<u>(984,096)</u>	<u>42,363</u>

Fund Descriptions

Mental Health Work

Funds were given by the Bi-Borough Integrated Commissioning (RBKC & Westminster) for Mental Health Work which paid for the salary of a dedicated, qualified specialist to assist our guests as part of the Bi-Borough's wider community mental health services delivery strategy. This also covers the cost of administering the role.

Bathroom Upgrade

Funds were received from Screwfix specifically to upgrade the bathroom and laundry facilities to give our guests a better experience and to be in line with prevailing best practice.

Flat Refurbishment

Funds were received from the K&C Foundation specifically to refurbish the property adjacent to the hall which will allow the Charity to expand the provision of its wellness and mental health services through dedicated and private rooms.

Samaritans Emergency Assistance

Monies were received from the Samaritans for small ad hoc cash payments to guests for emergency situations.

18. CAPITAL COMMITMENTS

At 31 March 2023, the company had the following commitments:

Contracts for future capital expenditure not provided for in the financial statements - Property, Plant and Equipment

The company has the following future minimum rental payments for the hall under non cancellable leases, subject to break clauses, for each of the following periods:

	2023 £	2022 £
Not later than one year	40,000	40,000
Later than one year and not later than five years	<u>29,233</u>	<u>69,233</u>
	<u>69,233</u>	<u>109,233</u>

The company had no other off-balance sheet arrangements

ST. CUTHBERT'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

19. RELATED PARTY DISCLOSURES

SCC entered into an agreement with T.A.L.K Partnership Ltd ("TALK") to provide community engagement consultancy services and advice as part of the wider fundraising strategy to engage with local supporters. This was effective from 1 April 2020 and the fee payable was £500 per month. This amount was increased to £1,000 per month from 19 May 2020 when the services were expanded to include wider communications, marketing and public relations. Mr. Alistair Kingsley, CEO and member of key management personnel for SCC, is a director and shareholder of TALK. The agreement can be terminated by either party with 1 months' notice.

20. GUARANTEE STATUS

The company is limited by guarantee and has no share capital. There were 9 members at 31 March 2023 (2022 10). Every member of the company undertakes to contribute an amount not exceeding £1 to the assets of the company in the event of it being wound up.