

CHARITY REGISTRATION NUMBER: 803601

YOGI DIVINE SOCIETY (UK)
Annual Report and Financial Statements
31 July 2023

RMR PARTNERSHIP LLP

Chartered Accountants & statutory auditor
3rd Floor, Vyman House
104 College Road
Harrow
Middlesex
HA1 1BQ

YOGI DIVINE SOCIETY (UK)
Annual Report and Financial Statements
Year ended 31 July 2023

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YOGI DIVINE SOCIETY (UK)

Trustees' Annual Report

Year ended 31 July 2023

The trustees present their report and the Annual Report and financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name YOGI DIVINE SOCIETY (UK)

Charity registration number 803601

Principal office Haridham Hindu Swaminarayan Temple
63 Woodcock Hill
Harrow
HA3 0JH

The trustees

Satish Chatwani
Prafulchandra Patel (Retired 27 May 2024)
Jatin Shah
Chirag Mehta
Rekhav Patel
Nayan Tank
Jayesh Patel
Vinay Chauhan
Sureshbhai Patel
Rajendra Patel
Yogi Divine Society UK Limited (A
Company Limited by Guarantee)

Auditor RMR Partnership LLP
Chartered Accountants & statutory auditor
3rd Floor, Vyman House
104 College Road
Harrow
Middlesex
HA1 1BQ

YOGI DIVINE SOCIETY (UK)

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Structure, governance and management

The charity is an unincorporated trust, governed by a constitution amended and adopted on 5 November 2021 and is a registered charity 803601.

The organisation is an unincorporated trust registered under charity registration number 803601. The governing document for the charity is its constitution dated 5 November 2021.

YDSUK operates Mandirs (places of worship) and associated activities to promote the Hindu Swaminarayan faith, with its headquarters in London and centres throughout the UK.

The Mandirs and centres are in the following towns and cities:

the London area - Harrow, Ilford, Croydon and Midlands area - Leicester, Birmingham, Coventry, Manchester, Leeds.

The Trustees meet regularly to manage the affairs of the charity.

Each Trustee has assumed responsibility for monitoring activities in specific operational areas and chairing groups consisting of staff and volunteers. The Trustees report the activities of these operational areas to the Board of Trustees.

All Trustees give their time voluntarily and receive no benefits from the charity.

Appointment of Trustees

Any person who is willing to act as a Trustee, and who is permitted by law to do so, may be appointed as a Trustee by a resolution of Trustees.

Training

Our commitment to effective governance extends to our Trustees. At our trustee meetings, we actively engage in robust discussions regarding updates to legislation. This includes staying informed about any recent guidelines or directives issued by the Charities Commission. By doing so, we ensure that our governance practices remain aligned with legal requirements and best practices.

New trustees receive an induction, which includes introductions to fellow trustees, staff, beneficiaries, and stakeholders. During induction, we cover essential policies and procedures, such as equal opportunities, health and safety, and data protection.

Incoming resources

The Charity derives its income predominantly from donations from followers of the faith. The Charity has not carried out any significant fundraising activities.

Risk management

The Management Committee comprising of the Trustees conduct regular review of the risks to which the charity is exposed.

Where appropriate, systems, or procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with all statutory legislation and the implementation of

YOGI DIVINE SOCIETY (UK)

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

such procedures to ensure the health & safety of staff, volunteers, clients and visitors to the premises.

The primary risk faced by our Charity is in our continued ability to receive sufficient support and donations from the community. To mitigate this, the Management Committee closely monitors both income and expenses, conducting quarterly reviews with prior approval. Our Trustees assess this risk as low, thanks to the broad support we receive from our donor community. The Charitable expenditure is largely discretionary and can be reduced proportionally with any reduction in income. Currently, the Charity's reserves are sufficient to circumvent any short or medium-term reduction in income.

Objectives and activities

The objective of the Yogi Divine Society (UK) are:

- a) The advancement of religion in accordance with the tenets and doctrines of Hinduism (Swaminarayan).
- b) The advancement of education and awareness in accordance with the tenets of Hinduism (Swaminarayan).
- c) The relief of poverty, distress and suffering throughout the World and in particular (but without limitation) in the sub-continent of India.

Activities have been arranged throughout the year to further the objects set out above. In particular, weekly assemblies, organising local and international youth conventions and professional seminars were carried out during the year.

Activities

The charitable activities undertaken in the year are congregational activities; children and youth activities; and food for deities, volunteers and devotees.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. One of YDSUK's principal aims and objectives is to impart social, cultural, moral and traditional values to children, teenagers, youths and adults thereby helping to provide a moral and ethical framework for people to live by and so playing an important part in building a better society.

YOGI DIVINE SOCIETY (UK)

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

The Charity during the year provided the following activities:

Congregational activities include the regular religious activities undertaken during the year, as well as the celebration of annual Hindu festivals.

- Diwali and New year Celebration
- 9th Patotsav Mahapooja
- Swaminarayan and Ram Navmi Celebration
- Guru purnima and Shire Krishna Janmashtami
- Community, Children, Youth and Family activities
- Children sports activity every weekend
- Youth IT learning class
- Paathey Box-Cricket Tournament

Food was provided for deities, volunteers and devotees as part of the religious activities described above.

YOGI DIVINE SOCIETY (UK)

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Achievements and performance

In the past year, our charitable efforts in respect of key activities of congregational events; and children and youth programs are outlined below.

Congregational Activities

Congregational activities include the regular religious activities including prayers undertaken during the year, as well as the celebration of annual Hindu festivals.

Highlights of the year include the below

Diwali & New Year Celebrations at Mandir

Diwali and the Hindu New Year are two of the most important and colourful festivals of the Hindu calendar - a time to celebrate and reinforce family values, charity and goodwill. Most importantly, it is a time for thanksgiving to God, marked most beautifully with the Annakut offering. This, the first meal of the new year, is offered to the murtis in a breath-taking arrangement of food - often hundreds of items combining culinary skills, artistic flair and selfless devotion.

The event was marked by the presence of The Worshipful the Mayor of the London Borough of Harrow, Councillor Ramji Chauhan MBE, Rt Hon Bob Blackman MP, Rt Hon Barry Gardiner MP and other dignitaries of Harrow and Brent.

Swaminarayan Jayanti and Rama Navmi Celebrations

Swaminarayan Jayanti and Ramnavmi hold immense importance in the lives of devotees of the Swaminarayan faith. These auspicious days commemorate the birth of Lord Ram and the birth of Lord Swaminarayan, the revered founder of the Swaminarayan faith.

During these celebrations, the temple organized a special assembly where the Mandir is beautifully decorated. Devotees come together to sing devotional songs (bhajans) and perform a dramatic portrayal of Lord Swaminarayan's life. Spiritual discourses delivered by saints impart the profound teachings of Lord Swaminarayan. The assembly concludes with a communal dinner, fostering a sense of togetherness among the devotees. These vibrant celebrations serve as an opportunity for devotees to express their devotion, learn from the life and teachings of Lord Swaminarayan, and strengthen their spiritual bond with their faith community.

9th Patotsav Mahapooja

The day marks the anniversary of the Mandir's sanctification by the head priest nine years ago. It is a joyous occasion that brings devotees together to celebrate and reflect upon the blessings they have received. The Mandir holds a special place in the lives of the devotees as it provides them with not just a sacred space to offer their prayers, but also a sense of belonging to a vibrant and supportive community.

The anniversary celebration is a momentous event that reinforces the deep-rooted values of unity, togetherness, and communal harmony. It serves as a reminder of the incredible journey the devotees have undertaken as a collective, and the milestones they have achieved in establishing a spiritual and social haven for themselves. It is a time to express gratitude for the Mandir's existence and the opportunities it provides for spiritual growth and connection with fellow devotees. It was celebrated by by offering Mahapooja by all devotees.

YOGI DIVINE SOCIETY (UK)

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Guru Purnima and Shire Krishna Janmashtami

The celebration of the Guru in Hinduism is a momentous occasion where devotees come together in a special assembly. Devotees expressed their devotion through singing devotional songs and listening to spiritual discourses that emphasized the profound importance of the Guru in their lives. It is a time of reflection, gratitude, and spiritual growth as devotees strengthen their connection with the Guru and seek guidance on their spiritual journey.

During this auspicious celebration, devotees honoured the Guru's teachings and guidance, recognizing the transformative impact on their spiritual well-being. The assembly served as a powerful reminder of the Guru's central role in Hinduism, deepening the devotees' faith and fostering a sense of unity among the community. It is a time of reverence, inspiration, and seeking spiritual enlightenment under the guidance of the revered Guru.

Community, Children, Youth and Family Activities

Children sports activity every weekend

As a result of Covid-19 restrictions and the necessity for social distancing, children were significantly impacted and unable to engage in the activities they loved. To address this, the Mandir took initiative by organizing sports and other recreational events over several weekends, providing children with opportunities to come together and participate in their favourite activities.

The Mandir's efforts aimed to create a supportive and enjoyable environment where children could reconnect with their passions. These organised events allowed them to indulge in sports, games, and other cherished activities that brought them joy and fulfillment. By facilitating these gatherings, the Mandir sought to bring children closer, promoting social interaction and fostering a sense of camaraderie among them.

Youth IT learning class

Recognizing the significance of giving back to the community, the Mandir took a proactive step by organising free IT learning classes. Over the years, numerous individuals have availed themselves of this opportunity, resulting in not only advancements in their careers but also substantial improvements in their lives. Furthermore, these individuals have now become contributors to the community, spreading the benefits they have gained.

The Mandir's initiative in offering free IT learning classes demonstrates its commitment to empowering individuals with valuable skills and knowledge. Participants have seized this chance to enhance their professional prospects and expand their horizons. As a result, they have experienced transformative changes that extend beyond their careers, positively influencing various aspects of their lives.

The impact of the IT learning classes extends even further as individuals who have benefited from the program are now actively giving back to the community. They utilize their newfound expertise and experiences to make meaningful contributions, fostering a cycle of empowerment and support within the community. The Mandir's dedication to providing these educational opportunities showcases their commitment to uplift the community.

Paathey Box-Cricket Tournament

The Mandir organizes a highly popular and beloved Cricket tournament, played in a unique format, that draws many participants from the devotees and the community. This event offers a much-needed

YOGI DIVINE SOCIETY (UK)

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

escape from daily routines, allowing participants to relish the joys of life through the excitement and camaraderie of the game. The tournament fosters a strong sense of community spirit, bringing people together in friendly competition and creating memorable experiences that strengthen the bond within the community.

The Cricket tournament holds a special place in the hearts of the devotees and the community, providing a refreshing break and an opportunity to connect with others. It serves as a platform for participants to unwind, celebrate the vibrant spirit of life, and enjoy the shared passion for the game. The Mandir's commitment to organizing this beloved event reflects their dedication to creating an enjoyable and inclusive community experience.

Public benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the YDS UK should undertake.

YDS UK's policy is to consult and discuss with employees, staff councils and at meetings, matters likely to affect employees' interests.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities. It is the judgement of the trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

Financial review

The charity made a surplus of £63,627 (2022: £230,698) and accumulated reserves in surplus of £5,855,298 (2022: £5,791,672) at the yearend. The present level of funding is adequate to support the activities of the charity and the Trustees consider the financial position of the Charity to be satisfactory.

YOGI DIVINE SOCIETY (UK)

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Plans for future periods

Providing career guidance and motivate youths to lead a pure and pious life.

YDS UK has acquired a property in Leicester at 736 Melton Road, Thurmaston, Leicester, LE4 8BD and refurbishment is under way, with the tentative completion date of August 2024.

YDS UK is exploring the possibility of acquiring properties in other locations for opening centres / branches of YDS UK which will continue to achieve the same objectives and activities of the Charity.

Investment policy and objectives

In the short term, the majority of the Charity's funds are allocated to immediate needs. However, the charity also strategically invests in assets that yield ongoing returns. These investments aim to establish a diverse and sustainable income stream, ultimately supporting the Charity's objectives.

The objective of the policy is to support stability and adherence to Charity's objectives,

Reserve policy

The Trustees consider the key measure of sustainability for the Charity to be current and future liquidity cover, rather than the surplus or deficit accounting position. As a consequence, the Trustees have set appropriate reserves policies relating to liquidity based on the relationship between readily realisable assets, on-going level of donations received and the cash requirements associated with sustaining the Charity's operations for a period.

In establishing this policy, the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives.

Risks and issues considered by the Board of Trustees in making this judgment on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets; and
- requirements for a reasonable level of working capital.

The Trustees have also assessed other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. In the event of the Charity facing difficult financial circumstances, this would allow it to continue operations during a period of managed adjustment to these new circumstances.

The Trustees review the Charity's reserves policy annually and are satisfied with the level of cash reserves at 31 July 2023 which amounted to £ 2.4m. The Charity's total unrestricted reserves amounted to £5.7m which the trustees consider is sufficient given its policy to retain to fund ongoing costs of the Charity for at least one year.

YOGI DIVINE SOCIETY (UK)

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Statement as to disclosure of information to auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

During the year, the Trustees reviewed their audit requirements and re- appointed RMR Partnership LLP as auditors.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare Annual Report and financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these Annual Report and financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the Annual Report and financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Annual Report and financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The trustees of the Charity are legally responsible for the overall management and control of Yogi Divine Society UK ('YDS UK') and meet regularly. The work of implementing most of their policies is carried out by the chairpersons.

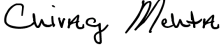
YOGI DIVINE SOCIETY (UK)


Trustees' Annual Report *(continued)*

Year ended 31 July 2023

28 August 2024 | 8:42 AM BST

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

DocuSigned by:

43CA43EB87C944C...
Chirag Mehta
Trustee

DocuSigned by:

D75796EF703C4F7...
Rekhav Patel
Trustee

YOGI DIVINE SOCIETY (UK)

Independent Auditor's Report to the Members of YOGI DIVINE SOCIETY (UK)

Year ended 31 July 2023

Opinion

We have audited the Annual Report and financial statements of YOGI DIVINE SOCIETY (UK) (the 'charity') for the year ended 31 July 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Annual Report and financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the annual report and financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the Annual Report and financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the Annual Report and financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the Annual Report and financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the Annual Report and financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

YOGI DIVINE SOCIETY (UK)

Independent Auditor's Report to the Members of YOGI DIVINE SOCIETY (UK) (continued)

Year ended 31 July 2023

Other information

The other information comprises the information included in the annual report, other than the Annual Report and financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the Annual Report and financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Annual Report and financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Annual Report and financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Annual Report and financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the Annual Report and financial statements; or
- adequate accounting records have not been kept; or
- the Annual Report and financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the Annual Report and financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Annual Report and financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Annual Report and financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

YOGI DIVINE SOCIETY (UK)

Independent Auditor's Report to the Members of YOGI DIVINE SOCIETY (UK) (continued)

Year ended 31 July 2023

Auditor's responsibilities for the audit of the annual report and financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the charity financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery, employment laws, environmental and health and safety legislation.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or or through an act of collusion that would mitigate internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been

YOGI DIVINE SOCIETY (UK)

Independent Auditor's Report to the Members of YOGI DIVINE SOCIETY (UK) (continued)

Year ended 31 July 2023

undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



RMR Partnership LLP
Chartered Accountants & statutory auditor
3rd Floor, Vyman House
104 College Road
Harrow
Middlesex
HA1 1BQ

YOGI DIVINE SOCIETY (UK)**Statement of Financial Activities****Year ended 31 July 2023**

			2023		2022
	Note	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
Income and endowments					
Donations and legacies	4	408,225	22,803	431,028	392,240
Investment income	5	20,634	—	20,634	6,334
Total income		<u>428,859</u>	<u>22,803</u>	<u>451,662</u>	<u>398,574</u>
Expenditure					
Expenditure on charitable activities	6	368,758	19,278	388,035	167,876
Total expenditure		<u>368,758</u>	<u>19,278</u>	<u>388,035</u>	<u>167,876</u>
Net income and net movement in funds		<u>60,101</u>	<u>3,525</u>	<u>63,626</u>	<u>230,698</u>
Transfer to general funds from restricted					
Transfers		121,309	(121,309)	0	0
Total funds carried forward		<u>181,410</u>	<u>(117,784)</u>	<u>63,626</u>	<u>167,876</u>
Reconciliation of funds					
Total funds brought forward		5,646,434	145,238	5,791,672	5,560,974
Total funds carried forward		<u>5,827,844</u>	<u>27,454</u>	<u>5,855,298</u>	<u>5,791,672</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 26 form part of these Annual Report and financial statements.

YOGI DIVINE SOCIETY (UK)**Statement of Financial Position****31 July 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	3,433,892	3,445,672
Current assets			
Debtors	13	15,120	6,586
Investments	14	9,845	9,845
Cash at bank and in hand		2,441,994	2,362,379
		<u>2,466,959</u>	<u>2,378,810</u>
Creditors: amounts falling due within one year	15	<u>45,553</u>	<u>32,810</u>
Net current assets		<u>2,421,407</u>	<u>2,346,000</u>
Total assets less current liabilities		<u>5,855,299</u>	<u>5,791,672</u>
Net assets		<u>5,855,299</u>	<u>5,791,672</u>
Funds of the charity			
Restricted funds		27,454	145,238
Unrestricted funds		<u>5,827,844</u>	<u>5,646,434</u>
Total charity funds	17	<u>5,855,298</u>	<u>5,791,672</u>

These Annual Report and financial statements were approved by the board of trustees and authorised for issue on 28 August 2024 at 8:42 AM BST, and are signed on behalf of the board by:

DocuSigned by:

Chirag Mehta

43CA43EB87C944C...

Chirag Mehta
Trustee

The notes on pages 18 to 26 form part of these Annual Report and financial statements.

YOGI DIVINE SOCIETY (UK)**Statement of Cash Flows****Year ended 31 July 2023**

	2023	2022
	£	£
Cash flows from operating activities		
Net income	63,627	230,698
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	61,802	77,515
Other interest receivable and similar income	(20,634)	(6,334)
Accrued (income)/expenses	(1,313)	1,344
<i>Changes in:</i>		
Trade and other debtors	277	167
Trade and other creditors	14,055	20,867
Cash generated from operations	117,814	324,257
Interest received	11,823	16,385
Net cash from operating activities	129,637	340,642
Cash flows from investing activities		
Purchase of tangible assets	(55,492)	(118,335)
Proceeds from sale of tangible assets	5,470	—
Net cash used in investing activities	(50,022)	(118,335)
Net increase in cash and cash equivalents	79,615	222,307
Cash and cash equivalents at beginning of year	2,362,379	2,140,071
Cash and cash equivalents at end of year	2,441,994	2,362,378

The notes on pages 18 to 26 form part of these Annual Report and financial statements.

YOGI DIVINE SOCIETY (UK)

Notes to the Annual Report and Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Haridham Hindu Swaminarayan Temple, 63 Woodcock Hill, Harrow, HA3 0JH.

2. Statement of compliance

These Annual Report and financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (the second edition of Charities SORP (FRS 102)(2019)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The Annual Report and financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The Annual Report and financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements and have reviewed cash flow forecasts and budgets in performing this review.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

YOGI DIVINE SOCIETY (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, amount is received and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and building	- 2% Straight line basis
Plant and machinery	- 20% Reducing balance
Furniture and fittings	- 20% Reducing balance
Motor vehicle	- 25% reducing balance
Equipment	- 20% Reducing balance

YOGI DIVINE SOCIETY (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Depreciation *(continued)*

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

From year starting 1st August 2022 we have change depreciation policy from stright line to reducing balance for Plant and Machinery, Fixtur and Fitting and office equipment.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Donations	217,512	—	217,512
Aarti	3,224	—	3,224
Donations - 10/20 Bhag	181,580	—	181,580
Other Income	5,909	—	5,909
Donations - Restricted	—	22,803	22,803
	<u>408,225</u>	<u>22,803</u>	<u>431,028</u>

YOGI DIVINE SOCIETY (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 July 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General Donations	56,333	—	56,333
Aarti	5,653	—	5,653
Donations - 10/20 Bhag	256,477	—	256,477
Other Income	6,102	—	6,102
Donations - Restricted	—	67,675	67,675
	<u>324,565</u>	<u>67,675</u>	<u>392,240</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest	<u>20,634</u>	<u>20,634</u>	<u>6,334</u>	<u>6,334</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activity	67,190	11,509	78,699
Support costs	301,568	7,769	309,336
	<u>368,758</u>	<u>19,278</u>	<u>388,035</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activity	22,388	1,282	23,670
Support costs	142,986	1,220	144,206
	<u>165,374</u>	<u>2,502</u>	<u>167,876</u>

All support cost are allocated to the charitable activities.

YOGI DIVINE SOCIETY (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 July 2023

7. Analysis of support costs

	Support costs activity £	Total 2023 £	Total 2022 £
Staff costs	12,818	12,818	14,445
Premises	62,688	62,688	36,989
Communications and IT	2,010	2,010	1,313
General office	4,826	4,826	5,160
Finance costs	3,842	3,842	2,203
Governance costs	27,604	27,604	4,316
Depreciation	61,804	61,804	77,515
Other motor and travel	59,220	59,220	2,266
Support costs - Other costs type 3	75,276	75,276	—
	<u>310,088</u>	<u>310,088</u>	<u>144,207</u>

8. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>61,802</u>	<u>77,515</u>

9. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the annual report and financial statements	<u>1,900</u>	<u>1,800</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	12,456	14,206
Employer contributions to pension plans	<u>150</u>	<u>239</u>
	<u>12,606</u>	<u>14,445</u>

The average head count of employees during the year was 1 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

The trustees represent the key management personnel for the charity.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

YOGI DIVINE SOCIETY (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 July 2023

12. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost						
At 1 Aug 2022	3,584,913	9,965	30,051	20,223	66,646	3,711,798
Additions	42,893	1,100	862	–	10,637	55,492
Disposals	–	–	–	(20,223)	–	(20,223)
At 31 Jul 2023	3,627,806	11,065	30,913	–	77,283	3,747,067
Depreciation						
At 1 Aug 2022	165,044	9,793	14,581	14,753	61,955	266,126
Charge for the year	55,217	254	3,266	–	3,065	61,802
Disposals	–	–	–	(14,753)	–	(14,753)
At 31 Jul 2023	220,261	10,047	17,847	–	65,020	313,175
Carrying amount						
At 31 Jul 2023	3,407,545	1,018	13,066	–	12,263	3,433,892
At 31 Jul 2022	3,419,869	172	15,470	5,470	4,691	3,445,672

All the above assets are used for the charitable purpose and held at cost less depreciation.

The freehold land and building is a functional asset, the legal proprietor being Yogi Divine Society UK Limited (Company number: 09132798), a company limited by guarantee and registered in England & Wales, which acts as a custodian trustee of the charity.

13. Debtors

	2023 £	2022 £
Prepayments and accrued income	13,397	4,586
Other debtors	1,723	2,000
	15,120	6,586

14. Investments

	2023 £	2022 £
Other investments - Gold Haar	9,845	9,845

Investments represent donations received as gold jewellery decorations. The value of these items is stated at the cost at the time the donations were received.

YOGI DIVINE SOCIETY (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 July 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	35,497	19,708
Accruals and deferred income	3,431	4,744
Social security and other taxes	—	112
Other creditors	6,625	8,246
	<u>45,553</u>	<u>32,810</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £150 (2022: £239).

17. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022	Income	Expenditure	Transfers	At 31 July 2023
	£	£	£	£	£
General funds	<u>5,646,434</u>	<u>428,859</u>	<u>(368,758)</u>	<u>121,309</u>	<u>5,827,844</u>

	At 1 August 2021	Income	Expenditure	Transfers	At 31 July 2022
	£	£	£	£	£
General funds	<u>5,480,909</u>	<u>330,899</u>	<u>(165,374)</u>	<u>—</u>	<u>5,646,434</u>

Restricted funds

	At 1 August 2022	Income	Expenditure	Transfers	At 31 July 2023
	£	£	£	£	£
Restricted fund - Kitchen fund	7,424	—	—	(7,424)	—
Restricted fund - Hari nagar fund	4,879	1,387	(480)	—	5,786
Restricted fund - Camera fund	1,954	—	—	—	1,954
Restricted fund - East london sabha fund	4,294	—	—	—	4,294
Restricted fund - Benos fund account	1,398	11,598	(1,562)	—	11,434
Restricted fund - Bhajan mandal fund	556	—	—	—	556

YOGI DIVINE SOCIETY (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 July 2023

17. Analysis of charitable funds *(continued)*

Restricted fund - Kids drama fund	157	—	—	—	157
Restricted fund - South london fund	10,691	9,818	(17,236)	—	3,273
Restricted fund - Santo ticket fund	7,481	—	—	(7,481)	—
Restricted fund - Cleaning fund/Covid	30,615	—	—	(30,615)	—
Restricted fund - Ode mandir seva/AYS2021/Haridham thal	13,007	—	—	(13,007)	—
Restricted fund - Atmiya smruti mandir	14,651	—	—	(14,651)	—
Restricted fund - Leicester mandir	48,131	—	—	(48,131)	—
	<u>145,238</u>	<u>22,803</u>	<u>(19,278)</u>	<u>(121,309)</u>	<u>27,454</u>
	At 1 August 2022				At 31 July 2022
	£	Income £	Expenditure £	Transfers £	£
Restricted fund - Kitchen fund	7,424	—	—	—	7,424
Restricted fund - Hari nagar fund	4,458	421	—	—	4,879
Restricted fund - Camera fund	1,954	—	—	—	1,954
Restricted fund - East london sabha fund	4,294	—	—	—	4,294
Restricted fund - Benos fund account	651	1,339	(592)	—	1,398
Restricted fund - Bhajan mandal fund	556	—	—	—	556

YOGI DIVINE SOCIETY (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 July 2023

17. Analysis of charitable funds *(continued)*

Restricted fund - Kids drama fund	157	—	—	—	157
Restricted fund - South london fund	9,468	3,133	(1,910)	—	10,691
Restricted fund - Santo ticket fund	7,481	—	—	—	7,481
Restricted fund - Cleaning fund/Covid	30,615	—	—	—	30,615
Restricted fund - Ode mandir seva/AYS2021/Haridham thal	13,007	—	—	—	13,007
Restricted fund - Atmiya smruti mandir	—	14,651	—	—	14,651
Restricted fund - Leicester mandir	—	48,131	—	—	48,131
	<u>80,065</u>	<u>67,675</u>	<u>(2,502)</u>	<u>—</u>	<u>145,238</u>

18. Analysis of changes in net debt

	At 1 Aug 2022	Cash flows	At 31 Jul 2023
	£	£	£
Cash at bank and in hand	2,362,379	79,615	2,441,994
Current asset investments	9,845	—	9,845
	<u>2,372,224</u>	<u>79,615</u>	<u>2,451,839</u>

19. Related parties

Yogi Divine Society UK Limited is a trustee of the charity and legal owner of the property and acts as custodian of the charity.

During the year various trustees and their family member made donations to the charity totaling £22,049 (2022: £19,848).