

Church of the Living God Trust

Trustees' Report and Unaudited Accounts

for the year Ended 31 December 2021

Church of the Living God Trust
Trustees' Report
for the year ended 31 December 2021

The Trustees present their annual report together with the charity's financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

1. Reference and administration information

The charity was established by a trust deed on 18 January 1989 and is registered with the Charities Commission (No. 803600).

The charity's Registered Office is Swallow House, 122 Fairfax Road, Teddington, Middx. TW11 9BS.

The trustees during the year were as follows:

J.M. Wendon (Chairman)

K. Martin

B. Martin

A. Millett

C. Ogowok

V. Matthews

A. Wendon

The charity's professional advisers are as follows:

Accountants: HB Accountants, 28 Plumpton House, Plumpton Road, Hoddesdon, Herts. EN11 0LB

Bankers: HSBC plc, 26-28 St. Ann's Road, Harrow, Middlesex, HA1 1AL

2. Structure, governance and management

Trustees are appointed from within the membership of the Church of the Living God ("Cotlg") by its Elders after they have examined the appointee's character and Christian walk over a period of time.

The trustees meet throughout the year to oversee and administer the running and direction of the Trust in accordance with its objects and the benefit and public requirements of the Charities Act 2011.

The Trust continues to maintain a "Welcome Pack" that includes an introduction to the Trust and its governing deed, as well as a copy of the Trust Deed, a summary of its objects and key procedures; an outline of the responsibilities of all the trustees as well as those of the Chairman, Treasurer and Secretary; together with a "Trust Calendar" that sets out meeting dates and regular matters to be considered. Also included in the Welcome Pack are the Charities Commission's "Hallmark of an Effective Charity at a Glance", "Being a Trustee" and "Guidance on Public Benefit" as well as a summary of the Public Benefit guidance.

All of the trustees give their time freely and none of them receive any remuneration. In the event that any decision could involve a conflict of interest, it is the policy of the Trust to require the affected trustee to withdraw from any part of such discussion.

Under the Trust Deed, the Trust has the power to make any investment which the trustees see fit.

The trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

Church of the Living God Trust
Trustees' Report
for the year ended 31 December 2021

3. Objectives and activities

The objects of the Trust are to promote the Christian faith; to organise, sponsor and promote Christian churches in the U.K.; to relieve poverty; and to promote education in the context of the Christian faith. The trustees are satisfied that relief of poverty is within the benefit requirements of the Charities Act 2011 and that the other objects are within the public benefit requirements of the Charities Act 2011. The trustees are also satisfied that the decisions and gifts that have been made during this reporting year also meet the requirements of benefit and public benefit.

The general grant making activities of the Trust consist of giving money to causes that fall within the objects of the Trust.

4. Achievements and performance

The Trust continued to support the Church of the Living God with both its running and outreach costs.

The Trust continued its policy of giving 10% of its income split between various beneficiaries who fall within the Objects. This years recipients were Open Doors (OD), Living Hope Ministries (LHM), Reaching the World (RTW), The Riverbank Trust (TRT), Kick London (KL) and CAP UK (CAP).

OD is an organisation that supports persecuted Christian in different parts of the world and provides disaster relief for poor people.

LHM is an evangelical outreach organisation that preaches the gospel in the UK and abroad.

RTW is a ministry that works primarily in Myanmar and Kenya, both with orphans and training ministers of the gospel.

TRT is a Christian charity which seeks to love, support and befriend vulnerable single mums and their families in the London Borough of Richmond.

KL is a charity that engages young people in London with sports activities to help them become productive individuals as they encounter the gospel message.

CAP is an organisation which helps vulnerable people who have got into financial difficulties and helps to bring them to a place where they are financially independent.

Gifts were also made to support a Christian phone ministry to Sierra Leone, a ministry in Eldoret, Kenya, that helps widows and orphans become self-sustaining and to Christian ministers: Jonathan Conrathe, Mark Marx and Luke Vardy.

The Trustees are satisfied that all of the above gifts satisfy the applicable requirements of the Charities Act 2011 regarding benefit and public benefit.

The Trust looked carefully into the possibility of purchasing a former chapel for The Church of the Living God, but ultimately decided that it was not suitable. The Trust is therefore continuing to retain a fund for a more permanent building when a suitable one has been found. If none is available, a rental property for helping those in need, i.e. refugees, victims of domestic violence and vulnerable adults.

5. Plans for future periods

The main objectives for the coming year are as follows:

- . For the year 2022 the annual income is expected to be about £75,700.
- . The administration expenses are expected to be about £18,000, £15,000 of which will be legal fees for the purchase of a building.
- . We expect to support the CotLG with premises rental, outreach, operational and administrative costs in the amount of about £40,000.
- . The Trust also intends to continue to support other Christian work at home and abroad which is expected to be about £9,000.
- . We also expect to spend about £1,500 on Christian education and £2,000 on helping to relieve poverty.
- . Gifts to tithe recipients are expected to amount to 10% of Trust income.

Church of the Living God Trust
Trustees' Report
for the year ended 31 December 2021

6. Financial review

The trustees consider the result for the year to be good. Total income decreased from £64,065 to £63,223. Gifts paid decreased from £63,995 to £50,450. As a result there was a surplus for the year of £11,005 up from a deficit of £2,638 in 2020.

The finances remain strong with total funds of £485,547 compared to £474,542 in 2020.

Reserves policy:

The trustees have had a policy whereby the unrestricted funds not designated, should normally be six months of the normal resources expended, currently around £50,000, and they see no reason to adjust or change this policy. At this level the trustees consider that they would be able to continue, for a period of six months, the current activities of the Trust in the event of a significant drop in income.

On behalf of the Board of Trustees

.....
M. Wendon

Trustee

Date:

**Independent Examiner's Report to the Trustees
on the unaudited accounts of
The Church of the Living God Trust**

We report on the accounts of the Trust for the year ended 31 December 2021 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is required.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Act;
- (ii) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records comply with the accounting requirements of the Act;have not been met; or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Plumpton House
Plumpton Road
Hoddesdon
Hertfordshire
EN11 0LB

HB Accountants

Chartered Accountants

Date:

Church of the Living God Trust
Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds			2021	2020
	General	Designated	Restricted	Total	Total
	funds	funds	funds		
	£	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Gifts receivable	38,213	-	11,755	49,968	50,241
Income tax recoverable	9,533	-	2,678	12,211	12,038
	47,746	-	14,433	62,179	62,279
Investment income					
Bank interest receivable	1,044	-	-	1,044	1,786
Total incoming resources	48,790	-	14,433	63,223	64,065
Resources expended					
Charitable expenditure					
Charitable activities:					
Advancement of the gospel					
Gifts payable (Note 3)	34,544	-	13,038	47,582	60,191
Support costs: Sundry expenses	208	-	-	208	307
Governance costs: Accountancy fees	1,560	-	-	1,560	2,400
	36,312	-	13,038	49,350	62,898
Relief of poverty					
Gifts payable (Note 3)	1,545	-	1,323	2,868	2,230
Advancement of education					
Gifts payable (Note 3)	-	-	-	-	1,575
Total resources expended	37,857	-	14,361	52,218	66,703
Net (deficit)/surplus for the year	10,933	-	72	11,005	(2,638)
Funds brought forward	69,228	400,000	5,314	474,542	477,180
Funds carried forward	80,161	400,000	5,386	485,547	474,542

Church of the Living God Trust
Statement of Financial Position
as at 31 December 2021

	<u>2021</u>	<u>2020</u>
	£	£
Current assets		
Income tax debtor	1,952	2,523
Short-term deposits	418,190	417,146
Cash at bank	<u>69,483</u>	<u>59,753</u>
	489,625	479,422
Creditors: amounts falling due within one year		
Accruals	<u>4,078</u>	<u>4,880</u>
	(4,078)	(4,880)
Net assets	<u>485,547</u>	<u>474,542</u>
Represented by:		
Funds		
Unrestricted funds		
General fund	80,161	69,228
Designated funds (note 4)	400,000	400,000
Restricted funds (note 5)	<u>5,386</u>	<u>5,314</u>
	<u>485,547</u>	<u>474,542</u>

Approved by the Trustees on

.....
M. Wendon

Church of the Living God Trust
Notes to the Accounts
for the year ended 31 December 2020

1. Accounting policies

Charity information:

Church of the Living God Trust is a trust. The registered office is Swallow House, 122 Fairfax Road, Teddington, Middlesex, TW11 9BS.

(a) Accounting convention

The accounts have been prepared in accordance with the trust deed and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions of the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

The principal accounting policies are set out below.

(b) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable activities unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by the donors as to how they may be used.

(d) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash gifts are recognised on receipt. Other donations are recognised once the charity has been notified of the gift, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to gifts received under Gift Aid is recognised at the time of the gift.

Investment income is recognised in the accounts on a receivable basis.

(e) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenses are inclusive of irrecoverable VAT.

(f) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

(g) Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the accounts, when there is a legally enforceable right to set off the recognised amounts and there is no intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Church of the Living God Trust
Notes to the Accounts
for the year ended 31 December 2020

2. Critical accounting estimates and judgements

In application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. These are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Gifts payable

	<u>2021</u>		<u>2020</u>	
	No.	£	No.	£
Advancement of the Gospel:				
To Institutions				
Church of the Living God	40	25,651	39	31,349
Open Doors	4	1,575	5	2,056
Living Hope Ministries	2	763	4	2,236
Reaching The World	4	1,726	5	2,470
The Riverbank Trust	1	352	3	1,740
Kick London	2	869	3	1,954
CAP UK	1	353	1	300
Word of Life Church	8	4,047	-	-
Jerusalem Merit	-	-	1	1,972
Women On The Move	-	-	1	625
Father's Nest	1	1,125	-	-
Ignite Ministries	16	3,982	15	1,905
	79	40,443	77	46,607
To Individuals	18	7,139	22	13,584
	97	47,582	99	60,191
Relief of Poverty:				
To Institutions				
Porchester Free Church	-	-	1	100
Embracing Age	-	-	1	250
Ebenezer Ministries Uganda	-	-	1	500
	-	-	3	850
To Individuals	9	2,868	3	1,380
	9	2,868	6	2,230
Advancement of Education:				
To Individuals	-	-	2	1,575
	-	-	2	1,575
Total	106	50,450	107	63,995

Church of the Living God Trust
Notes to the Accounts
for the year ended 31 December 2020

3. Trustees

The trustees did not receive any remuneration and were not reimbursed for any personal expenses during the year.

4. Designated funds

	Balance brought forward	Income	Expenses	Transfers	Balance carried forward
	£	£	£	£	£
Building fund	400,000	-	-	-	400,000

The designated building fund represents funds set aside by the trustees for a future purchase of a building for the Church of the Living God.

5. Restricted funds

	Balance brought forward	Income	Expenses	Transfers	Balance carried forward
	£	£	£	£	£
Christian ministries	2	11,280	11,270	-	12
Other	-	3,091	3,091	-	-
Building fund	5,312	62	-	-	5,374
	5,314	14,433	14,361	-	5,386

The building fund is to help finance a future purchase of a building for the Church of the Living God.

6. Analysis of net assets between funds

	Current assets	Creditors	Net Assets
	£	£	£
Unrestricted general funds	84,239	(4,078)	80,161

7. Related party transactions

There were no disclosable related party transactions during both this year and last year.