

MRS A LACY TATE TRUST

England & Wales · Charity number 803596

Details

Other names A LACY TATE TRUST, MRS A LACY TATE TRUST

Status Registered

Legal form Trust

Registered 1990-07-05

Register [View on the Charity Commission register](#)

Contact

Address Heringtons Llp
37-39 Gildredge Road
Eastbourne
BN21 4RX

Phone 01323411020

Activities

Objects: (A) TO FURTHER SUCH CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OR SOME OF THEM OF THE COUNTY OF EAST SUSSEX AS THE TRUSTEES SHALL THINK FIT (B) TO RELIEVE IN CASES OF POVERTY HARDSHIP AND DISTRESS PERSONS WHO ARE RESIDENT IN THE COUNTY OF EAST SUSSEX (C) TO FURTHER EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF THE CHILDREN ATTENDING SCHOOLS IN THE COUNTY OF EAST SUSSEX (D) TO RELIEVE THE SUFFERING OF ANIMALS OF ANY SPECIES WITHIN THE COUNTY OF EAST SUSSEX WHO ARE IN NEED OF CARE AND ATTENTION.

Activities: Grant making organisation for all aspects of charitable giving for all charitable purposes in East Suusex

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** COUNTY OF EAST SUSSEX
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£39,283	£50,166	-	-
2024-04-05	£52,678	£45,525	-	-
2023-04-05	£57,954	£66,567	-	-
2022-04-05	£88,127	£47,103	-	-
2021-04-05	£31,514	£26,050	-	-

Trustees

Name	Role	Appointed
IAN MICHAEL ALEXANDER STEWART	Chair	
LESLEY ANN MACEY		
LINDA ANN BURGESS		

MRS A LACY TATE TRUST

England & Wales - Charity number 803596

Accounts

MRS A. LACY-TATE TRUST

Charity Commission Number : 803596

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**Trustees Report and Accounts
for the year ended 5th April 2025**

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Prepared by :-
Heringtons Solicitors
1 Upper Lake
Battle
East Sussex
TN33 0AN

MRS A LACY-TATE TRUST

Administration details

Trustees : Mr I.M.A. Stewart
Mrs L.A.Macey
Mrs L.A. Burgess

Registered Charity Number : 803596

Principal Address : 37-39 Gildredge Road,
Eastbourne,
East Sussex,
BN21 4RX

Independent Examiner : Ashdown Hurrey Auditors Ltd
20 Havelock Road
Hastings
East Sussex,
TN34 1BP

Bankers : Lloyds Bank
Terminus Road,
Eastbourne,

Solicitors : Heringtons LLP,
37-39 Gildredge Road,
Eastbourne,
East Sussex,
BN21 4RX

Stockbrokers : None

MRS A LACY-TATE TRUST

Trustees Report for the year ended 5th April 2025

The Trustees present their report and financial statement for the year ended 5th April 2025. These have been prepared on a receipts and payments basis.

Structure, governance and management

The charity is registered with the Charity Commission , number 803596 and constituted and governed by a Deed of Trust dated 6th April 1990.

New Trustees are usually known by the existing Trustees and are appointed by them.

Public benefit

The Trustees have considered their duty set out in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission, and in their opinion the foregoing report on the achievements and performance demonstrates that they have complied therewith.

Objectives and activities

The areas of benefit of the Charity are the old County of East Sussex.
The Trusts' objectives within those areas are :-

- 1 Such Charitable purpose for the general benefit of the inhabitants or some of them.
- 2 To relieve in cases of need, hardship and distress.
- 3 To further education (including social and physical training) of children.
- 4 To relieve the suffering of animals of any species.

The Charity has an endowment invested to produce an annual income and it is the Trustees intention to try and distribute as near as is possible the annual income in the year in which it accrues due. Any unspent income is carried forward and expended in the following year.

The Charity receives approaches from various organisations and individuals for funding and considers each on its merits.

MRS A LACY-TATE TRUST

Trustees Report for the year ended 5th April 2025 (Cont.)

Achievements and performance

In the year under review the Trustees have assisted sixty four different bodies and twenty four individuals in the areas of benefit.

Reserves policy

The Trustees general reserve policy is to maintain sufficient funds to cover donations and to ensure smooth running of the day to day operations of the Trust. However, no strict reserve policy is necessary as the Trustees are permitted to spend Capital.

Financial review

The impact of the war in Ukraine on the global markets continues to have an impact on the performance of the income generated from the investment portfolio. The Trustees have taken this into consideration when awarding grants and as a result the value of the grants has been reduced.

The Trustees have increased the number of grants during this year although the value of the grants has reduced. It is hoped that the investment income will start to improve and that the level of grants can be increased in the next year.

Declaration

The Trustees declare that they have approved the Trustees report.

Signed on behalf of the Charity's Trustees



I.M.A. Stewart
Trustee

Date :

3/2/2026

Independent Examiner's report
To the Trustees of the Mrs A Lacy-Tate Trust
For the accounts for the year ended 5th April 2025

I report to the trustees on my examination of the accounts of the Mrs A Lacy-Tate Trust (the Trust) for the year ended 5th April 2025, which are set out on pages 5 to 22.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



STUART ROSLING FCCA

For and on behalf of Ashdown Hurrey Auditors Limited
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 04/02/2026

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2025
Receipts and Payments Account

<u>INCOME ACCOUNT</u>	<u>2025</u>	<u>2024</u>
<u>Receipts</u>		
Investment Income - See attached schedule		
- Dividends (schedule 1)	36,619.48	49,513.76
- Fixed Interest (schedule 1)	606.25	1,212.50
- Overseas Income (schedule 1)	188.74	169.03
- Unit Trusts Interest (schedule 1)	1,617.68	1,308.03
- Property Income Distribution (schedule 1)	251.05	475.53
Ground Rents (schedule 2)	0.00	0.00
Gross Interest (schedule 2)	0.00	0.00
	39,283.20	52,678.85
<u>Less : Payments</u>		
Direct Charitable Expenditure		
- Donations (schedule 3)	48,090.00	43,750.00
Other Expenditure		
- Administration Expenses : one half (schedule 4)	2,076.45	1,775.40
	50,166.45	45,525.40
<u>Net Receipts (Payments) for the year</u>	£ (10,883.25)	£ 7,153.45

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2025
Receipts and Payments Account

CAPITAL ACCOUNT

<u>Receipts</u>	<u>2025</u>		<u>2024</u>	
Proceeds from sale of Investments (schedule 6)		1,262,719.08		2.13
Lloyds Bank : Compensation		7,560.00		0.00
		<u>1,270,279.08</u>		<u>2.13</u>
<u>Less : Payments</u>				
Administration Expenses - one half (schedule 4)	2,076.45		1,775.40	
Cost of purchase of Investments (schedule 6)	<u>1,461,624.59</u>	1,463,701.04	<u>1,315.32</u>	3,090.72
<u>Net Receipts (Payments) for the year</u>		<u>£ (193,421.96)</u>		<u>£ (3,088.59)</u>

SUMMARY

Bank balance as at 5th April 2024		257,939.79		253,874.93
Income Account Net Receipts (Payments)	-10,883.25		7,153.45	
Capital Account Net Receipts (Payments)	<u>-193,421.96</u>	-204,305.21	<u>-3,088.59</u>	4,064.86
Bank balance as at 5th April 2025		<u>£ 53,634.58</u>		<u>£ 257,939.79</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2025
Assets & Liabilities Account

<u>MONETARY ASSETS</u>	<u>2025</u>	<u>2024</u>
Lloyds Bank	53,028.33	257,333.54
Heringtons Solicitors	606.25	606.25
Unrestricted Funds	<u>£ 53,634.58</u>	<u>£ 257,939.79</u>
 <u>NON-MONETARY ASSETS</u>		
Investments at cost (schedule 6) In view of the Trustees intention to sell the portfolio of shares for reinvestment no valuation has been obtained.	1,619,839.90	493,392.36
Liverpool Ground Rents	74.39	74.39
	<u>£ 1,619,914.29</u>	<u>£ 493,466.75</u>
 <u>OTHER ASSETS</u>		
Income Tax Refund	0.00	0.00
Unclaimed Dividends	2,618.80	1,798.45
Proceeds Sale of Investments	112,862.35	101,449.87
	<u>£ 115,481.15</u>	<u>£ 103,248.32</u>
 <u>LIABILITIES</u>		
Grants to Individual and Institutions	1,850.00	0.00
Administration Fees	0.00	0.00
	<u>£ 1,850.00</u>	<u>£ -</u>

Note : The Trustees estimate the value of the Liverpool Ground Rents to be equivalent to the above figure.

These Accounts were approved by the Trustees on :-

[Signature]
[Signature]

3/2/2026
3/2/2026

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1
Income Account
2024/2025

<u>Dividends</u>			<u>Gross</u>
1,106	AstraZeneca plc Ord. US\$0.25	09/08/2024	858.25 -
1,216	Aviva plc Ord. 32 17/19p	23/05/2024 17/10/2024	271.17 144.71
1,910	British American Tobacco plc Ord. 25p	02/05/2024 02/08/2024 01/11/2024	1,124.61 1,124.61 1,124.60
2,424	Compass Group plc Ord. 11 1/20p	25/07/2024	392.69 -
1,450	Diageo plc Ord. 28 101/108	17/04/2024 17/10/2024	464.72 684.84
2,960	Edinburgh Investment Trust plc Ord. 25p	24/05/2024 26/07/2024	204.24 204.24
5,161	GSK plc Ord. 31 1/4p	11/04/2024 11/07/2024 10/10/2024	825.76 774.15 774.15
6,452	Haleon plc Ord. 1p	16/05/2024 19/09/2024	270.99 129.04
2,700	HSBC Holdings plc Ord. US\$0.50	25/04/2024 21/06/2024 27/09/2024	670.37 657.27 204.71
2,679	ITV plc Ord. 10p		- -
62,7640	Liontrust Fund Partners Liontrust European Income R Income	30/06/2024	3.60 -
10,171	Lloyds Banking Group plc Ord. 10p	21/05/2024 10/09/2024	187.15 107.81
4,945	M&G plc Ord. 5p	09/05/2024 18/10/2024	652.74 326.37
9,387	Marks & Spencer Group plc Ord. 1p	05/07/2024	187.74 -
	Balance carried forward		<hr/> 12,370.53

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2024/2025

<u>Dividends (Cont.)</u>			<u>Gross</u>
	Balance brought forward		12,370.53
1,475	Murray International Trust plc Ord. 25p	20/05/2024 16/08/2024 18/11/2024	317.13 184.37 184.38
2,598	National Grid plc Ord. 12 204/473p	19/07/2024	1,016.34 -
4,945	Prudential plc Ord. 5p	16/05/2024 23/10/2024	560.87 257.90
3,200	Rio Tinto plc Ord. 10p	18/04/2024 26/09/2024	6,520.64 4,295.30
1,000	Severn Trent plc Ord. 97 17/19p	17/07/2024	701.00 -
11,880	Shell plc Ord. Euro 0.70	24/06/2024 23/09/2024	3,200.47 3,106.62
1,020	SSE plc Ord. 50p	19/09/2024 08/03/2024	408.00 -
1,795	Standard Chartered plc Ord. US\$0.50	17/05/2024 10/10/2024	301.08 121.21
11,210	Tesco plc Ord. 6 1/3p	28/06/2024	924.83 -
2,410	Unilever plc Ord. 3 1/9p	07/06/2024 06/09/2024	885.44 890.74
6,565	Vodafone Group plc Ord. US\$0.20 20/21	02/08/2024 07/02/2025	248.81 123.82
11,732.961	VT Momentum Diversified Income Fund B Income Units		- -
			<u>£36,619.48</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2024/2025

<u>Fixed Interest</u>			<u>Gross</u>
£10,000.00	The Coventry Building Society 12 1/8% Permanent Interest Bearing Shares	02/09/2024	606.25 -
			£ 606.25

<u>Unit Trust - Interest</u>			<u>Gross</u>
32,625.7373	Columbia Threadneedle Investment Funds	2023/2024	-1.43
32,625.7373	High Yield Bond Fund Z Income	04/11/2023	118.27
32,755.1414		04/12/2023	132.02
32,896.7163		04/01/2024	121.31
33,024.4912		02/02/2024	125.21
33,155.6707		04/03/2024	135.76
33,297.7980		04/04/2024	125.78
		03/05/2024	126.50
		03/06/2024	142.07
		03/07/2024	154.26
		02/08/2024	131.73
		04/09/2024	167.12
		04/10/2024	139.08
			1,617.68

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2024/2025

<u>Overseas Dividend</u>			<u>Gross</u>	<u>O/S Tax</u>	<u>Net</u>
123	Jackson Financial Inc.	01/05/2024	68.93	20.68	48.25
		11/07/2024	67.09	20.13	46.96
		14/10/2024	65.13	19.54	45.59
		14/01/2025	68.48	20.54	47.94
					£188.74

<u>Property Income Distribution</u>			<u>Gross</u>	<u>Tax</u>	<u>Net</u>
11,888	BMO Commercial Property Trust Ltd Ord. 1p	28/03/2024	52.31	10.46	41.85
		28/04/2024	52.30	10.46	41.84
		31/05/2024	52.30	10.46	41.84
		28/06/2024	52.30	10.46	41.84
		31/07/2024	52.30	10.46	41.84
		30/08/2024	52.30	10.46	41.84
					£251.05

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Income Account
Schedule 2
2024/2025

Gross Interest

Lloyds Bank

-

£ -

Liverpool Ground Rents

-

£ -

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 3
Distribution of Benefits
2024/2025

Institutions

Whoopsadaisey	500.00
Newhaven Art Club	500.00
Cruse Bereavement Support	300.00
East Sussex Dance Studios	1,000.00
Family Support Work	500.00
Stillbirth & Neonatal Death Charity (SANDS)	500.00
St Wilfrids	1,000.00
Hospice in the Weald	1,000.00
Care for the Carers	500.00
Community First Responders	500.00
Circle of Life Rediscovery	500.00
East Sussex Vision Support	500.00
Barefoot Opera	500.00
Hindleap Warren London Youth	750.00
Windmill Hill Windmill Trust	750.00
Act on It	500.00
Blind Veterans UK	500.00
Westerleigh Judokwai	500.00
Air Ambulance Kent Surrey Sussex	1,000.00
Ore in Bloom	400.00
Tarner Community Project	500.00
The Sequal Trust	500.00
St John Ambulance	1,000.00
Together Co	500.00
Eastbourne Parish Church St Mary the Virgin	500.00
Herstmonceux Amateur Theatrical Society	750.00
Holding Space	500.00
Raystede Centre for Animal Welfare	500.00
Brighton Therapy Centre	500.00
3rd Langney Brownies	400.00
Brighton Dome & Festival Ltd	750.00
Rockinghorse Childrens Charity	750.00
The Bevern Trust	750.00
Strongbones Childrens Charitable Trust	750.00
Eastbourne Talking Newspaper Association	1,000.00
Amaze	500.00
Demelza	500.00
St Peter & St James Hospice	1,000.00
Sara Lee Trust	500.00
4th Hastings Guides	500.00
British Horse Society	750.00
Chailey Heritage Foundation	2,000.00
Theodora Childrens Charity	500.00
Jigsaw South East	500.00
Brighton & Hove Citizens Advice	500.00
The Matthew 25 Mission	1,000.00
Queen Alexandra Cottage Homes	240.00
Balance carried forward	30,340.00

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 3
Distribution of Benefits
2024/2025

Institutions (Cont.)

Balance brought forward	30,340.00
Spun Glass Theatre	250.00
British Wireless for the Blind	500.00
Westerleigh Judokwai	500.00
Sussex Association for Spina Bifida and Hydrocephalus (SASBAH)	500.00
Raystede	500.00
Handicapped Childrens Action Group	500.00
Bramber Bakehouse	500.00
The Wheelyboat Trust	500.00
Rocking Horse Childrens Charity	500.00
East Sussex Vision Support	500.00
Ratten School Academy Trust	500.00
Diocesan Association for Family Support Work	500.00
Newlife Charity	750.00
Down Syndrome Development Trust	1,000.00
Happy Days	1,000.00
Fishermens Mission	250.00
Our Neighbourhood	750.00
Whoopsadaisy	750.00
De La Warr Pavilion Charitable Trust	500.00
Community Advice Support Education (CASE)	300.00
Raystede	1,000.00
	42,390.00

Familys and Individuals

Twenty four	5,700.00
	£ 48,090.00

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 4
Administration Expenses
2024/2025

Heringtons Solicitors

Administration	2,610.75	
VAT	<u>522.15</u>	3,132.90

Accounts	-	
VAT	<u>-</u>	0.00

Ashdown Hurrey Accountants

Costs	850.00	
VAT	<u>170.00</u>	1,020.00

£4,152.90

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 5 (Cont.)

Summary Income and Capital Accounts

<u>Income Account</u>	<u>2025</u>	<u>2024</u>
Balance brought forward 6th April 2024	62,965.20	55,811.75
<u>Add</u>		
Net Receipts (Payments) for the year (schedule 1)	-10,883.25	7,153.45
Balance carried forward 5th April 2025	<u>£ 52,081.95</u>	<u>£ 62,965.20</u>
<u>Capital Account</u>	<u>2025</u>	<u>2024</u>
Balance brought forward 6th April 2024	688,441.34	690,216.74
	<u>688,441.34</u>	<u>690,216.74</u>
<u>Less</u>		
Administration Expenses	2,076.45	1,775.40
Loss on sale of Investments (schedule 6)	<u>0.00</u>	<u>0.00</u>
	<u>686,364.89</u>	<u>688,441.34</u>
<u>Add</u>		
Profit on sale of Investments (schedule 6)	927,542.03	0.00
Lloyds Bank Compensation	7,560.00	0.00
Balance carried forward 5th April 2025	<u>£ 1,621,466.92</u>	<u>£ 688,441.34</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 5

<u>Summary</u>	<u>2025</u>	<u>2024</u>
Income Account	52,081.95	62,965.20
Capital Account	1,621,466.92	688,441.34
	<u>£ 1,673,548.87</u>	<u>£ 751,406.54</u>

<u>Represented by</u>	<u>2025</u>	<u>2024</u>
Lloyds Bank	53,028.33	257,333.54
Heringtons	606.25	606.25
Investments at cost (schedule 6)	1,619,839.90	493,392.36
Liverpool Ground Rents	74.39	74.39
	<u>£ 1,673,548.87</u>	<u>£ 751,406.54</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2024/2025

	<u>Balance at</u> <u>05/04/2024</u>	<u>Purchases</u>			<u>Sales</u>			<u>Profit/</u> <u>(Loss)</u>	<u>Balance at</u> <u>05/04/2025</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>	<u>No.</u>	<u>Proceeds</u>		
1,106 AstraZeneca plc Ord. US\$0.25	5,869.33				07/10/2024	1,106	129,701.60	123,832.27	-
1,216 Aviva plc Ord. 32 17/19p	7,383.96				07/10/2024	1,216	5,632.92	-1,751.04	-
11,888 BMO Commercial Property Trust Ltd Ord. 1p	14,937.82								14,937.82
1,910 British American Tobacco plc Ord. 25p	4,095.74				07/10/2024	1,910	50,963.28	46,867.54	-
32,625.7373 Columbia Threadneedle Investments High Yield Bond Fund Z Income	32,981.82	04/11/2023	129.4041	118.56	2023/2024	Equalisation	1.43		34,599.50
		04/12/2023	141.5749	132.33	03/11/2023	Equalisation	0.29		
		04/01/2024	127.7749	121.68	04/12/2023	Equalisation	0.31		
		02/02/2024	131.1795	125.46	04/01/2024	Equalisation	0.37		
		04/03/2024	142.1273	136.03	02/02/2024	Equalisation	0.25		
		04/04/2024	132.0872	126.13	04/03/2024	Equalisation	0.27		
		03/05/2024	132.7945	126.50	07/03/2024	Equalisation	0.35		
		03/06/2024	148.0976	142.07					
		03/07/2024	160.5872	154.26					
		02/08/2024	136.1269	131.73					
		04/09/2024	171.5635	167.12					
		04/10/2024	141.7015	139.08					
2,424 Compass Group plc Ord. 11 1/20p	12,027.53				07/10/2024	2,424	57,797.88	45,770.35	-
Balances carried forward	<u>77,296.20</u>						<u>244,098.95</u>	<u>214,719.12</u>	<u>49,537.32</u>
							<u>1,620.95</u>		

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2024/2025

	Balance at 05/04/2024	Purchases			Sales			Balance at 05/04/2025
		Date	No.	Cost	Date	No.	Proceeds	
Balances brought forward	77,296.20			1,620.95			244,098.95	214,719.12
£10,000 Coventry Building Society 12.125% Permanent Interest Bearing Shares	20,523.65	07/10/2024	10,000		07/10/2024	16,598.97		-3,924.68
1,450 Diageo plc Ord. 28 101/108	14,853.61	07/10/2024	1,450		07/10/2024	37,412.06		22,558.45
2,960 Edinburgh Investment Trust plc Ord. 25p	9,628.99	07/10/2024	2,960		07/10/2024	21,799.91		12,170.92
5,161 GSK plc Ord. 31 1/4p	10,644.71	07/10/2024	5,161		07/10/2024	75,737.86		65,093.15
6,452 Haleon plc Ord. 1p	2,364.04	07/10/2024	6,452		07/10/2024	24,094.99		21,730.95
2,700 HSBC Holdings plc Ord. US\$0.50	20,709.15	07/10/2024	2,700		07/10/2024	18,513.38		-2,195.77
2,679 ITV plc Ord. 10p	4,522.80	07/10/2024	2,679		07/10/2024	2,018.58		-2,504.22
123 Jackson Financial Inc. Common Stock Class A								
65.340 Liontrust European Income R Income Liontrust European Growth Fund B Class Income	165.04	30/06/2024	0.981	3.64	30/04/2024	Equalisation	0.04	168.64
Balances carried forward	160,708.19			1,624.59		440,274.74	327,647.92	49,705.96

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2024/2025

	<u>Balance at</u> <u>05/04/2024</u>	<u>Purchases</u>			<u>Sales</u>			<u>Balance at</u> <u>05/04/2025</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>	<u>No.</u>	<u>Proceeds</u> <u>(Loss)</u>	
<u>Holding</u> Balances brought forward	160,708.19					440,274.74	327,647.92	49,705.96
16,857 Liontrust Fund Partners Income Fund Income Class A	26,590.42		1,624.59					26,590.42
10,171 Lloyds Banking Group plc Ord. 10p	33,076.96				07/10/2024	10,171	5,855.84	-27,221.12
4,945 M&G plc Ord. 5p	1,527.16				07/10/2024	4,945	9,943.56	8,416.40
163,500 M&G Investments Corporate Bond Class I	59,344.03							59,344.03
9,387 Marks & Spencer Group plc Ord. 1p	14,194.06				07/10/2024	9,387	34,506.27	20,312.21
111 Mhangura Copper Mines Ltd ZWD 1	8.88							8.88
11,732.961 VT Momentum Diversified Income Fund B Income Units	14,013.82							14,013.82
1,475 Murray International Trust plc now 7,375 Ord. 25p Ord. 5p	9,892.73				07/10/2024	7,375	18,607.88	8,715.15
2,598 National Grid plc Ord. 12 204/473p	17,670.50				24/05/2024	Lapsed Rights 2,598	1,438.30	450.11
Balances carried forward	<u>337,026.75</u>		<u>1,624.59</u>			<u>536,074.11</u>	<u>347,085.88</u>	<u>149,663.11</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2024/2025

	<u>Balance at</u> <u>05/04/2024</u>	<u>Purchases</u>			<u>Sales</u>			<u>Balance at</u> <u>05/04/2025</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>	<u>No.</u>	<u>Proceeds</u> <u>(Loss)</u>	
Balances brought forward	337,026.75			1,624.59		536,074.11	347,085.88	149,663.11
4,945 Prudential plc Ord. 5p	9,557.20	07/10/2024	4,945		07/10/2024	35,131.73	25,574.53	-
3,200 Rio Tinto plc Ord. 10p	11,860.70	07/10/2024	3,200		07/10/2024	168,388.88	156,528.18	-
1,000 Severn Trent plc Ord. 97 17/19p	14,942.68	07/10/2024	1,000		07/10/2024	25,156.65	10,213.97	-
11,880 Shell plc Ord. Euro 0.70	45,286.87	07/10/2024	11,880		07/10/2024	310,041.86	264,754.99	-
1,020 SSE plc Ord. 50p	14,992.82	07/10/2024	1,020		07/10/2024	18,438.78	3,445.96	-
1,795 Standard Chartered plc Ord. US\$0.50	2,904.01	07/10/2024	1,795		07/10/2024	14,801.96	11,897.95	-
11,210 Tesco plc Ord. 6 1/3p	29,543.61	07/10/2024	11,210		07/10/2024	40,090.91	10,547.30	-
2,410 Unilever plc Ord. 3 1/9p	17,100.93	07/10/2024	2,410		07/10/2024	114,594.20	97,493.27	-
6,565 Vodafone Group plc Ord. US\$0.20 20/21	10,176.79							10,176.79
Balances carried forward	<u>493,392.36</u>			<u>1,624.59</u>		<u>1,262,719.08</u>	<u>927,542.03</u>	<u>159,839.90</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2024/2025

Holding	Balance at 05/04/2024	Purchases			Sales			Profit/ (Loss)	Balance at 05/04/2025
		Date	No.	Cost	Date	No.	Proceeds		
Balances brought forward	493,392.36							159,839.90	
CCLA Fund Managers COIF Charities Investment Fund Income		24/01/2025	41,463.7263	876,000.00				876,000.00	
CCLA Fund Managers COIF Charities Ethical Investment Fund Income		24/01/2025	45,414.9558	146,000.00				146,000.00	
CCLA Fund Managers COIF Charities Global Equity Fund Income		24/01/2025	46,830.8956	146,000.00				146,000.00	
CCLA Fund Managers COIF Charities Short Duration Bond Fund Income		24/01/2025	115,387.6551	146,000.00				146,000.00	
CCLA Fund Managers COIF Charities Property Fund Income		31/01/2025	136,372.1278	146,000.00				146,000.00	
	<u>£493,392.36</u>			<u>1,461,624.59</u>			<u>1,262,719.08</u>	<u>1,619,839.90</u>	

Note : For information only

MRS A LACY TATE TRUST

England & Wales - Charity number 803596

Accounts

MRS A. LACY-TATE TRUST

Charity Commission Number : 803596

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**Trustees Report and Accounts
for the year ended 5th April 2024**

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Prepared by :-
Heringtons Solicitors
1 Upper Lake
Battle
East Sussex
TN33 0AN

MRS A LACY-TATE TRUST

Administration details

Trustees : Mr I.M.A. Stewart
Mrs L.A.Macey
Mrs L.A. Burgess

Registered Charity Number : 803596

Principal Address : 37-39 Gildredge Road,
Eastbourne,
East Sussex,
BN21 4RX

Independent Examiner : Ashdown Hurrey Auditors Ltd
20 Havelock Road
Hastings
East Sussex,
TN34 1BP

Bankers : Lloyds Bank
Terminus Road,
Eastbourne,

Solicitors : Heringtons LLP,
37-39 Gildredge Road,
Eastbourne,
East Sussex,
BN21 4RX

Stockbrokers : None

MRS A LACY-TATE TRUST

Trustees Report for the year ended 5th April 2024

The Trustees present their report and financial statement for the year ended 5th April 2024. These have been prepared on a receipts and payments basis.

Structure, governance and management

The charity is registered with the Charity Commission , number 803596 and constituted and governed by a Deed of Trust dated 6th April 1990.

New Trustees are usually known by the existing Trustees and are appointed by them.

Public benefit

The Trustees have considered their duty set out in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission, and in their opinion the foregoing report on the achievements and performance demonstrates that they have complied therewith.

Objectives and activities

The areas of benefit of the Charity are the old County of East Sussex.
The Trusts' objectives within those areas are :-

- 1 Such Charitable purpose for the general benefit of the inhabitants or some of them.
- 2 To relieve in cases of need, hardship and distress.
- 3 To further education (including social and physical training) of children.
- 4 To relieve the suffering of animals of any species.

The Charity has an endowment invested to produce an annual income and it is the Trustees intention to try and distribute as near as is possible the annual income in the year in which it accrues due. Any unspent income is carried forward and expended in the following year.

The Charity receives approaches from various organisations and individuals for funding and considers each on its merits.

MRS A LACY-TATE TRUST

Trustees Report for the year ended 5th April 2024 (Cont.)

Achievements and performance

In the year under review the Trustees have assisted sixty seven different bodies and nineteen individuals in the areas of benefit.

Reserves policy

The Trustees general reserve policy is to maintain sufficient funds to cover donations and to ensure smooth running of the day to day operations of the Trust. However, no strict reserve policy is necessary as the Trustees are permitted to spend Capital.

Financial review

The impact of the war in Ukraine on the global markets continues to have an impact on the performance of the income generated from the investment portfolio.

The Trustees have taken this into consideration when awarding grants and as a result the value of the grants has been reduced.

The Trustees have increased the number of grants during this year although the value of the grants has reduced.

It is hoped that the investment income will start to improve and that the level of grants can be increased in the next year.

Declaration

The Trustees declare that they have approved the Trustees report.

Signed on behalf of the Charity's Trustees

I.M.A. Stewart
Trustee

Date : 3.2.2025

Independent Examiner's report
To the Trustees of the Mrs A Lacy-Tate Trust
For the accounts for the year ended 5th April 2024

I report to the trustees on my examination of the accounts of the Mrs A Lacy-Tate Trust (the Trust) for the year ended 5th April 2024, which are set out on pages 5 to 22.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Rosling FCCA
For and on behalf of Ashdown Hurrey Auditors Limited
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 7th February 2025

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2024
Receipts and Payments Account

INCOME ACCOUNT

2024

2023

Receipts

Investment Income - See attached schedule

- Dividends (schedule 1)	49,513.76	55,014.69
- Fixed Interest (schedule 1)	1,212.50	1,212.50
- Overseas Income (schedule 1)	169.03	155.51
- Unit Trusts Interest (schedule 1)	1,308.03	1,119.81
- Property Income Distribution (schedule 1)	475.53	451.72

Ground Rents (schedule 2)	0.00	0.00
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Gross Interest (schedule 2)	0.00	0.00
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52,678.85

57,954.23

Less : Payments

Direct Charitable Expenditure

- Donations (schedule 3)	43,750.00	64,339.00
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Other Expenditure

- Administration Expenses : one half (schedule 4)	<u>1,775.40</u>	45,525.40	<u>2,227.80</u>	66,566.80
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Net Receipts (Payments) for the year

£ 7,153.45

-£ 8,612.57

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2024
Receipts and Payments Account

CAPITAL ACCOUNT

<u>Receipts</u>	<u>2024</u>		<u>2023</u>	
Proceeds from sale of Investments (schedule 6)		2.13		6,506.73
		<u>2.13</u>		<u>6,506.73</u>
<u>Less : Payments</u>				
Administration Expenses - one half (schedule 4)	1,775.40		2,227.80	
Cost of purchase of Investments (schedule 6)	<u>1,315.32</u>	3,090.72	<u>5,991.76</u>	8,219.56
<u>Net Receipts (Payments) for the year</u>		<u>-£ 3,088.59</u>		<u>-£ 1,712.83</u>

SUMMARY

Bank balance as at 5th April 2023		253,874.93		264,200.33
Income Account Net Receipts (Payments)	7,153.45		-8,612.57	
Capital Account Net Receipts (Payments)	<u>-3,088.59</u>	4,064.86	<u>-1,712.83</u>	-10,325.40
Bank balance as at 5th April 2024		<u>£ 257,939.79</u>		<u>£ 253,874.93</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2024
Assets & Liabilities Account

MONETARY ASSETS

	<u>2024</u>	<u>2023</u>
Lloyds Bank	257,333.54	253,268.68
Heringtons Solicitors	606.25	606.25
Unrestricted Funds	<u>£ 257,939.79</u>	<u>£ 253,874.93</u>

NON-MONETARY ASSETS

Investments at cost (schedule 6)	493,392.36	492,079.17
In view of the Trustees intention to sell the portfolio of shares for reinvestment no valuation has been obtained.		
Liverpool Ground Rents	74.39	74.39
	<u>£ 493,466.75</u>	<u>£ 492,153.56</u>

Note : The Trustees estimate the value of the Liverpool Ground Rents to be equivalent to the above figure.

OTHER ASSETS

Income Tax Refund	0.00	5,148.55
Unclaimed Dividends	1,798.45	1,354.66
Proceeds Sale of Investments	101,449.87	101,449.87
	<u>£ 103,248.32</u>	<u>£ 107,953.08</u>

LIABILITIES

Grants to Individual and Institutions		1,675.00
Administration Fees	0.00	0.00
	<u>£ -</u>	<u>£ 1,675.00</u>

These Accounts were approved by the Trustees on :-

3. 2. 2025

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1
Income Account
2023/2024

<u>Dividends</u>			<u>Gross</u>
1,106	AstraZeneca plc Ord. US\$0.25	11/09/2023 25/03/2024	794.11 1,725.36
1,216	Aviva plc Ord. 32 17/19p	18/05/2023 05/10/2023	251.71 134.98
1,910	British American Tobacco plc Ord. 25p	03/05/2023 18/08/2023 03/11/2023 01/02/2024	1,102.46 1,102.45 1,102.45 1,102.46
2,424	Compass Group plc Ord. 11 1/20p	27/07/2023 29/02/2024	363.60 681.15
1,450	Diageo plc Ord. 28 101/108	13/04/2023 12/10/2023	447.03 712.96
2,960	Edinburgh Investment Trust plc Ord. 25p	26/05/2023 28/07/2023 24/11/2023 23/02/2024	198.32 198.32 198.32 198.32
5,161	GSK plc Ord. 31 1/4p	13/04/2023 13/07/2023 12/10/2023 11/01/2024	709.63 722.54 722.54 722.54
6,452	Haleon plc Ord. 1p	27/04/2023 05/10/2023	154.84 116.13
2,700	HSBC Holdings plc Ord. US\$0.50	27/04/2023 23/06/2023 21/09/2023 21/12/2023	500.56 214.32 215.41 214.73
2,679	ITV plc Ord. 10p		- -
62.7640	Liontrust Fund Partners Liontrust European Income R Income	30/06/2023	5.16 -
10,171	Lloyds Banking Group plc Ord. 10p	23/05/2023 12/09/2023	162.74 93.57
4,945	M&G plc Ord. 5p	27/04/2023 03/11/2023	662.63 321.43
	Balance carried forward		15,852.77

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2023/2024

<u>Dividends (Cont.)</u>			<u>Gross</u>
	Balance brought forward		15,852.77
9,387	Marks & Spencer Group plc Ord. 1p	12/01/2024	93.87 -
7,790	Momentum Multi Asset Value Trust plc Ord. 25p	30/06/2023 18/08/2023	202.54 194.75
1,475	Murray International Trust plc Ord. 25p	05/05/2023 16/08/2023 17/11/2023 16/02/2024	295.00 177.00 177.00 177.00
2,598	National Grid plc Ord. 12 204/473p	09/08/2023 11/01/2024	976.84 504.01
4,945	Prudential plc Ord. 5p	15/05/2023 19/10/2023	517.28 254.92
3,200	Rio Tinto plc Ord. 10p	20/04/2023 21/09/2023	5,931.20 4,405.44
1,000	Severn Trent plc Ord. 97 17/19p	14/07/2023 10/01/2024	640.90 467.40
11,880	Shell plc Ord. Euro 0.70	26/06/2023 18/09/2023 20/12/2023 25/03/2024	2,731.22 3,103.05 3,125.63 3,195.72
1,020	SSE plc Ord. 50p	21/09/2023 08/03/2024	690.54 204.00
1,795	Standard Chartered plc Ord. US\$0.50	11/05/2023 13/10/2023	201.92 88.14
11,210	Tesco plc Ord. 6 1/3p	23/06/2023 24/11/2023	790.30 431.58
2,410	Unilever plc Ord. 3 1/9p	15/06/2023 31/08/2023 08/12/2023 22/03/2024	911.70 891.70 895.32 878.93
6,565	Vodafone Group plc Ord. US\$0.20 20/21	04/08/2023 02/02/2024	253.65 252.44
	Balance carried forward		<hr/> 49,513.76

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2023/2024

Dividends (Cont.)

		<u>Gross</u>
	Balance brought forward	49,513.76
11,732.961	VT Momentum Diversified Income Fund B Income Units	- -
		£49,513.76

Fixed Interest

		<u>Gross</u>
£10,000.00	The Coventry Building Society 12 1/8% Permanent Interest Bearing Shares	01/09/2023 606.25 01/03/2024 606.25
		£ 1,212.50

Unit Trust - Interest

		<u>Gross</u>
31,047.0465	Columbia Threadneedle Investment Funds	2022/2023 -1.00
31,047.0465	High Yield Bond Fund Z Income	04/11/2022 100.76
31,176.5749		02/12/2022 102.83
31,292.7641		04/01/2023 99.47
31,406.8253		03/02/2023 110.12
31,517.9798		03/03/2023 116.95
31,637.5312		04/04/2023 98.64
		04/05/2023 102.45
		02/06/2023 115.99
		03/07/2023 125.03
		04/08/2023 89.03
		04/09/2023 124.10
		04/10/2023 123.66
		1,308.03

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2023/2024

<u>Overseas Dividend</u>			<u>Gross</u>	<u>O/S Tax</u>	<u>Net</u>
123	Jackson Financial Inc.	17/04/2023	60.90	18.27	42.63
		06/07/2023	59.64	17.89	41.75
		05/10/2023	61.31	18.39	42.92
		09/01/2024	59.61	17.88	41.73
					£169.03

<u>Property Income Distribution</u>			<u>Gross</u>	<u>Tax</u>	<u>Net</u>
11,888	BMO Commercial Property Trust Ltd Ord. 1p	31/03/2023	47.55	9.51	38.04
		28/04/2023	47.55	9.51	38.04
		31/05/2023	47.55	9.51	38.04
		31/07/2023	47.55	9.51	38.04
		29/09/2023	47.55	9.51	38.04
		31/10/2023	52.31	10.46	41.85
		30/11/2023	52.31	10.46	41.85
		29/12/2023	52.31	10.46	41.85
		31/01/2024	52.31	10.46	41.85
		29/02/2024	52.31	10.46	41.85
					£475.53

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Income Account
Schedule 2
2023/2024

Gross Interest
Lloyds Bank

-

£ -

Liverpool Ground Rents

-

£ -

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 3
Distribution of Benefits
2023/2024

Institutions

Bourne Primary School	500.00
YMCA Downslink Group	500.00
Glyne Gap School	500.00
Hospice in the Weald	500.00
Demelza	500.00
East Sussex Vision Support	1,000.00
The Fishermans Mission	500.00
Sussex Nightstop	500.00
The One Voice Foundation	500.00
Woodland Project (Circle of Life Discovery)	500.00
Family Support Work	600.00
Eastbourne Community First Responders	1,000.00
Kent Surrey Sussex Air Ambulance	1,000.00
The La Di Da Society	250.00
FareShare Sussex & Surrey	500.00
Karmabank	250.00
St Johns Ambulance	500.00
Amaze Sussex	750.00
East Sussex Age UK	500.00
Eastbourne Amalgamated Charities	1,000.00
St Wilfrid's Hospice	1,000.00
Brighton Dome & Festival	500.00
Hospice in the Weald	2,000.00
The Southfield Trust	500.00
Hastings & Rother Furniture Service	250.00
Eastbourne Shopmobility	500.00
Macmillan Cancer Support	500.00
Hastings International Piano Concert	500.00
Rockinghorse	500.00
Hampden Park Tennis Club	500.00
Spun Glass Theatre	450.00
Sussex Chorus	250.00
Newhaven Bowling Club	800.00
AGE Concern Eastbourne	1,000.00
Demelza	500.00
Jigsaw South East	500.00
Sara Lee Trust	500.00
Community Advice, Support Education	250.00
East Sussex County Council : Through Care	500.00
Sensory Soft Play	500.00
Blind Veterans UK	500.00
Ditch the Label	500.00
British Wireless for the Blind Fund	500.00
Raystede Centre for Animal Welfare	1,000.00
3rd Hastings Brownies	300.00
Ore in Bloom	100.00
Off the Fence Trust	500.00
Balance carried forward	27,250.00

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 3
Distribution of Benefits
2023/2024

Institutions (Cont.)

Balance brought forward	27,250.00
The Salvation Army	500.00
Brighton Unemployed Centre	500.00
Baby Bank & Beyond	250.00
YMCA Eastbourne	1,000.00
Eastbourne Network	1,000.00
Martlets Hospice	500.00
St Michaels Hospice	1,000.00
The Matthew 25 Mission	500.00
Survivors Network	500.00
Knight Foundation Carefree Project	500.00
Chailey Heritage Foundation	500.00
On Course Foundation	500.00
Towner 100	500.00
Westerleigh Judokwai	250.00
Carousel	250.00
Happy Days	500.00
Lifesize	500.00
De La Warr Pavilion Charitable Trust	500.00
Ditchling Museum of Art & Crafts	500.00
Bramber Bakehouse	750.00

38,250.00

Individuals

Nineteen	5,500.00
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£ 43,750.00

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 4
Administration Expenses
2023/2024

Heringtons Solicitors

Administration	2,184.00	
VAT	<u>436.80</u>	2,620.80

Accounts	-	
VAT	<u>-</u>	0.00

Ashdown Hurrey Accountants

Costs	775.00	
VAT	<u>155.00</u>	930.00

£3,550.80

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 5 (Cont.)

Summary Income and Capital Accounts

<u>Income Account</u>	<u>2024</u>	<u>2023</u>
Balance brought forward 6th April 2023	55,811.75	64,424.32
<u>Add</u>		
Net Receipts (Payments) for the year (schedule 1)	7,153.45	-8,612.57
Balance carried forward 5th April 2024	<u>£ 62,965.20</u>	<u>£ 55,811.75</u>

<u>Capital Account</u>	<u>2024</u>	<u>2023</u>
Balance brought forward 6th April 2023	690,216.74	693,321.01
	<u>690,216.74</u>	<u>693,321.01</u>
<u>Less</u>		
Administration Expenses	1,775.40	2,227.80
Loss on sale of Investments (schedule 6)	<u>1,775.40</u>	<u>876.47</u>
	<u>688,441.34</u>	<u>690,216.74</u>
<u>Add</u>		
Profit on sale of Investments (schedule 6)		
Balance carried forward 5th April 2024	<u>£ 688,441.34</u>	<u>£ 690,216.74</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 5

Summary

	<u>2024</u>	<u>2023</u>
Income Account	62,965.20	55,811.75
Capital Account	688,441.34	690,216.74
	<u>£ 751,406.54</u>	<u>£ 746,028.49</u>

Represented by

	<u>2024</u>	<u>2023</u>
Lloyds Bank	257,333.54	253,268.68
Heringtons	606.25	606.25
Investments at cost (schedule 6)	493,392.36	492,079.17
Liverpool Ground Rents	74.39	74.39
	<u>£ 751,406.54</u>	<u>£ 746,028.49</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2023/2024

		----- Purchases -----			----- Sales -----				
	<u>Balance at</u>	<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>	<u>No.</u>	<u>Proceeds</u>	<u>Profit/ (Loss)</u>	<u>Balance at</u>
	<u>05/04/2023</u>								<u>05/04/2024</u>
	75,988.17			1,310.16			2.13	0.00	77,296.20
£10,000									
Balances brought forward									
Coventry Building Society	20,523.65								20,523.65
12.125% Permanent Interest Bearing Shares									
1,450									
Diageo plc	14,853.61								14,853.61
Ord. 28 101/108									
2,960									
Edinburgh Investment Trust plc	9,628.99								9,628.99
Ord. 25p									
5,161									
GSK plc	10,644.71								10,644.71
Ord. 31 1/4p									
6,452									
Haleon plc	2,364.04								2,364.04
Ord. 1p									
2,700									
HSBC Holdings plc	20,709.15								20,709.15
Ord. US\$0.50									
2,679									
ITV plc	4,522.80								4,522.80
Ord. 10p									
123									
Jackson Financial Inc.									
Common Stock Class A									
63.784									
Liontrust European Income R Income	159.88	30/06/2023	1.556	5.16					165.04
Liontrust European Growth Fund B Class Income									
Balances carried forward	<u>159,395.00</u>			<u>1,315.32</u>			<u>2.13</u>	<u>0.00</u>	<u>160,708.19</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2023/2024

	<u>Balance at</u> <u>05/04/2023</u>	<u>Purchases</u>			<u>Sales</u>			<u>Profit/</u> <u>(Loss)</u>	<u>Balance at</u> <u>05/04/2024</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>	<u>No.</u>	<u>Proceeds</u>		
Holding Balances brought forward	159,395.00			1,315.32			0.00	160,708.19	
16,857 Liontrust Fund Partners Income Fund Income Class A	26,590.42							26,590.42	
10,171 Lloyds Banking Group plc Ord. 10p	33,076.96							33,076.96	
4,945 M&G plc Ord. 5p	1,527.16							1,527.16	
163,500 M&G Investments Corporate Bond Class I	59,344.03							59,344.03	
9,387 Marks & Spencer Group plc Ord. 1p	14,194.06							14,194.06	
111 Mhangura Copper Mines Ltd ZWD 1	8.88							8.88	
7,790 Momentum Multi Asset Value Trust plc Ord. 25p now 11,732.961 VT Momentum Diversified Income Fund B Income Units	14,013.82							14,013.82	
1,475 Murray International Trust plc Ord. 25p	9,892.73							9,892.73	
2,598 National Grid plc Ord. 12 204/473p	17,670.50							17,670.50	
Balances carried forward	<u>335,713.56</u>			<u>1,315.32</u>		<u>2.13</u>	<u>0.00</u>	<u>337,026.75</u>	

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2023/2024

		----- Purchases -----			----- Sales -----				
	<u>Balance at</u>	<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>	<u>No.</u>	<u>Proceeds</u>	<u>Profit/ (Loss)</u>	<u>Balance at</u>
<u>Holding</u>	<u>05/04/2023</u>								<u>05/04/2024</u>
Balances brought forward	335,713.56			1,315.32			2.13	0.00	337,026.75
4,945 Prudential plc Ord. 5p	9,557.20								9,557.20
3,200 Rio Tinto plc Ord. 10p	11,860.70								11,860.70
1,000 Severn Trent plc Ord. 97 17/19p	14,942.68								14,942.68
11,880 Shell plc Ord. Euro 0.70	45,286.87								45,286.87
1,020 SSE plc Ord. 50p	14,992.82								14,992.82
1,795 Standard Chartered plc Ord. US\$0.50	2,904.01								2,904.01
11,210 Tesco plc Ord. 6 1/3p	29,543.61								29,543.61
2,410 Unilever plc Ord. 3 1/9p	17,100.93								17,100.93
6,565 Vodafone Group plc Ord. US\$0.20 20/21	10,176.79								10,176.79
Balances carried forward	<u>492,079.17</u>			<u>1,315.32</u>			<u>2.13</u>	<u>0.00</u>	<u>493,392.36</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2023/2024

Holding	----- Purchases -----		----- Sales -----		Profit/ (Loss)	Balance at 05/04/2024
	Date	No.	Cost	Date		
Balances brought forward						493,392.36
			1,315.32		2.13	
			<u>1,315.32</u>		<u>2.13</u>	<u>493,392.36</u>

Note : For information only

MRS A LACY TATE TRUST

England & Wales - Charity number 803596

Accounts

MRS A. LACY-TATE TRUST

Charity Commission Number : 803596

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**Trustees Report and Accounts
for the year ended 5th April 2023**

---ooOoo---

Prepared by :-
Heringtons Solicitors
1 Upper Lake
Battle
East Sussex
TN33 0AN

MRS A LACY-TATE TRUST

Administration details

Trustees : Mr I.M.A. Stewart
Mrs L.A.Macey
Mrs L.A. Burgess

Registered Charity Number : 803596

Principal Address : 37-39 Gildredge Road,
Eastbourne,
East Sussex,
BN21 4RX

Independent Examiner : Ashdown Hurrey Auditors Ltd
20 Havelock Road
Hastings
East Sussex,
TN34 1BP

Bankers : Lloyds Bank
Terminus Road,
Eastbourne,

Solicitors : Heringtons LLP,
37-39 Gildredge Road,
Eastbourne,
East Sussex,
BN21 4RX

Stockbrokers : None

MRS A LACY-TATE TRUST

Trustees Report for the year ended 5th April 2023

The Trustees present their report and financial statement for the year ended 5th April 2023. These have been prepared on a receipts and payments basis.

Structure, governance and management

The charity is registered with the Charity Commission , number 803596 and constituted and governed by a Deed of Trust dated 6th April 1990.

New Trustees are usually known by the existing Trustees and are appointed by them.

Public benefit

The Trustees have considered their duty set out in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission, and in their opinion the foregoing report on the achievements and performance demonstrates that they have complied therewith.

Objectives and activities

The areas of benefit of the Charity are the old County of East Sussex.
The Trusts' objectives within those areas are :-

- 1 Such Charitable purpose for the general benefit of the inhabitants or some of them.
- 2 To relieve in cases of need, hardship and distress.
- 3 To further education (including social and physical training) of children.
- 4 To relieve the suffering of animals of any species.

The Charity has an endowment invested to produce an annual income and it is the Trustees intention to try and distribute as near as is possible the annual income in the year in which it accrues due. Any unspent income is carried forward and expended in the following year.

The Charity receives approaches from various organisations and individuals for funding and considers each on its merits.

MRS A LACY-TATE TRUST

Trustees Report for the year ended 5th April 2023 (Cont.)

Achievements and performance

In the year under review the Trustees have assisted forty three different bodies and thirty one individuals in the areas of benefit.

Reserves policy

The Trustees general reserve policy is to maintain sufficient funds to cover donations and to ensure smooth running of the day to day operations of the Trust. However, no strict reserve policy is necessary as the Trustees are permitted to spend Capital.

Financial review

The impact of the pandemic during this financial year has continued to affect the level of income received from the investment portfolio. The Trustees have taken this into consideration when awarding grants.

The Trustees have however increased the number of grants during this year and it is hoped that the investment income will start to improve and that this level of grants can be maintained.

Declaration

The Trustees declare that they have approved the Trustees report.

Signed on behalf of the Charity's Trustees



I.M.A. Stewart
Trustee

Date :

29 / 1 / 2024

Independent Examiner's report
To the Trustees of the Mrs A Lacy-Tate Trust
For the accounts for the year ended 5th April 2023

I report to the trustees on my examination of the accounts of the Mrs A Lacy-Tate Trust (the Trust) for the year ended 5th April 2023, which are set out on pages 5 to 22.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S.R.Sampson BFP FCA FCIE DChA
For and on behalf of Ashdown Hurrey Auditors Limited
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 6/2/24

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2023
Receipts and Payments Account

INCOME ACCOUNT

	<u>2023</u>	<u>2022</u>
<u>Receipts</u>		
Investment Income - See attached schedule		
- Dividends (schedule 1)	55,014.69	85,767.15
- Fixed Interest (schedule 1)	1,212.50	1,212.50
- Overseas Income (schedule 1)	155.51	32.27
- Unit Trusts Interest (schedule 1)	1,119.81	706.27
- Property Income Distribution (schedule 1)	451.72	408.93
Ground Rents (schedule 2)	0.00	0.00
Gross Interest (schedule 2)	0.00	0.00
	57,954.23	88,127.12
<u>Less : Payments</u>		
Direct Charitable Expenditure		
- Donations (schedule 3)	64,339.00	44,611.90
Other Expenditure		
- Administration Expenses : one half (schedule 4)	2,227.80	1,755.60
- Registrars (schedule 4)	66,566.80	736.00
	66,566.80	736.00
	-£ 8,612.57	£ 41,103.50
<u>Net Receipts (Payments) for the year</u>	-£ 8,612.57	£ 41,023.62

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2023
Receipts and Payments Account

CAPITAL ACCOUNT

Receipts

Proceeds from sale of Investments (schedule 6)		<u>2023</u> 6,506.73		<u>2022</u> 31,706.17
		<u>6,506.73</u>		<u>31,706.17</u>

Less : Payments

Administration Expenses - one half (schedule 4)	2,227.80			1,755.60
Heringtons Solicitors - Office Copy Entries	0.00			12.00
Cost of purchase of Investments (schedule 6)	<u>5,991.76</u>	8,219.56		<u>557.41</u> 2,325.01
<u>Net Receipts (Payments) for the year</u>		<u>-£ 1,712.83</u>		<u>£ 29,381.16</u>

SUMMARY

Bank balance as at 5th April 2022		264,200.33		193,795.55
Income Account Net Receipts (Payments)	-8,612.57			41,023.62
Capital Account Net Receipts (Payments)	<u>-1,712.83</u>	-10,325.40		<u>29,381.16</u> 70,404.78
Bank balance as at 5th April 2023		<u>£ 253,874.93</u>		<u>£ 264,200.33</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2023
Assets & Liabilities Account

MONETARY ASSETS

	<u>2023</u>	<u>2022</u>
Lloyds Bank	253,268.68	263,594.08
Heringtons Solicitors	606.25	606.25
Unrestricted Funds	<u>£ 253,874.93</u>	<u>£ 264,200.33</u>

NON-MONETARY ASSETS

Investments at cost (schedule 6) In view of the Trustees intention to sell the portfolio of shares for reinvestment no valuation has been obtained.	492,079.17	493,470.61
Liverpool Ground Rents	74.39	74.39
	<u>£ 492,153.56</u>	<u>£ 493,545.00</u>

Note : The Trustees estimate the value of the Liverpool Ground Rents to be equivalent to the above figure.

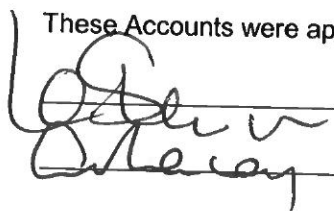
OTHER ASSETS

Income Tax Refund	5,148.55	5,148.55
Unclaimed Dividends	1,354.66	1,220.71
Proceeds Sale of Investments	101,449.87	101,449.87
	<u>£ 107,953.08</u>	<u>£ 107,819.13</u>

LIABILITIES

Grants to Individual and Institutions	1,675.00	10,740.00
Administration Fees	0.00	735.00
	<u>£ 1,675.00</u>	<u>£ 11,475.00</u>

These Accounts were approved by the Trustees on :-



29/1/2024

 29/1/2024

MRS A LACY-TATE TRUST
Charity Commission Number : 803596

Schedule 1
Income Account
2022/2023

<u>Dividends</u>			<u>Gross</u>
1,106	AstraZeneca plc Ord. US\$0.25	12/09/2022 27/03/2023	844.99 1,800.57
1,600	Aviva plc Ord. 25p	19/05/2022	235.20
1,216	Ord. 32 17/19p	28/09/2022	125.25
1,910	British American Tobacco plc Ord. 25p	04/05/2022 17/08/2022 10/11/2022 02/02/2023	1,040.00 1,040.00 1,040.00 1,039.99
2,424	Compass Group plc Ord. 11 1/20p	28/07/2022 02/03/2023	227.86 535.71
1,450	Diageo plc Ord. 28 101/108	07/04/2022 20/10/2022	425.72 678.89
2,960	Edinburgh Investment Trust plc Ord. 25p	27/05/2022 29/07/2022 25/11/2022 27/02/2023	189.44 189.44 189.44 189.44
6,452	GSK plc Ord. 25p	07/04/2022	1,483.96
5,161	Ord. 31 1/4p	01/07/2022 06/10/2022 12/01/2023	903.28 838.66 709.64
2,700	HSBC Holdings plc Ord. US\$0.50	28/04/2022 29/09/2022	373.11 212.82
2,679	ITV plc Ord. 10p		- -
62.7640	Liontrust Fund Partners Liontrust European Income R Income	30/06/2022	2.79 -
10,171	Lloyds Banking Group plc Ord. 10p	19/05/2022 12/09/2022	135.27 81.37
4,945	M&G plc Ord. 5p	28/04/2022 29/09/2022	603.29 306.59
9,387	Marks & Spencer Group plc Ord. 1p		- -
	Balance carried forward		15,442.72

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2022/2023

Dividends (Cont.)

			<u>Gross</u>
	Balance brought forward		15,442.
7,790	Momentum Multi Asset Value Trust plc Ord. 25p	20/06/2022 23/09/2022	168.2 140.2
1,475	Murray International Trust plc Ord. 25p	16/12/2022 24/03/2023	140.2 140.2
2,598	National Grid plc Ord. 12 204/473p	18/05/2022 16/08/2022 18/11/2022 17/02/2023	280.2 177.0 177.0 177.0
4,945	Prudential plc Ord. 5p	17/08/2022 11/01/2023	877.09 463.48
3,200	Rio Tinto plc Ord. 10p	13/05/2022 27/09/2022	466.81 246.29
1,000	Severn Trent plc Ord. 97 17/19p	21/04/2022 22/09/2022	11,274.24 7,092.16
11,880	Shell plc Ord. Euro 0.70	13/07/2022 11/01/2023 27/06/2022 20/09/2022 19/12/2022 27/03/2023	612.80 427.30 2,377.19 2,562.52 2,448.47 2,864.27
1,020	SSE plc Ord. 50p	22/09/2022 09/03/2023	614.04 295.80
1,795	Standard Chartered plc Ord. US\$0.50	12/05/2022 14/10/2022	123.75 65.98
11,210	Tesco plc Ord. 6 1/3p	24/06/2022 25/11/2022	863.17 431.58
2,410	Unilever plc Ord. 3 1/9p	16/06/2022 01/09/2022 09/12/2022 21/03/2023	865.19 875.56 897.01 918.69
6,565	Vodafone Group plc Ord. US\$0.20 20/21	05/08/2022 03/02/2023	248.49 259.92
			<u>£55,014.69</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596

Schedule 1 (Cont.)

Income Account

2022/2023

Fixed Interest

£10,000.00

The Coventry Building Society
 12 1/8% Permanent Interest Bearing Shares

01/09/2022

Gross

606.25

01/03/2023

606.25

£ 1,212.50

Unit Trust - Interest

27,704

Legal & General Investment Funds
 High Income Trust Income Units

04/05/2021

Gross

04/06/2021

02/07/2021

30,001.5233

Columbia Threadneedle Investment Funds

30,001.5233

High Yield Bond

30,086.5618

High Yield Bond Fund Z Income

30,171.7324

30,263.5715

30,348.5577

30,447.9595

30,528.8946

30,629.1793

30,737.7158

30,848.9886

30,950.4096

31,047.0460

31,176.5744

2021/2022

-0.81

04/11/2021

88.30

03/12/2021

88.00

04/01/2022

95.32

04/02/2022

85.57

04/03/2022

97.89

04/04/2022

79.86

04/05/2022

95.12

01/06/2022

101.97

04/07/2022

97.13

04/08/2022

93.50

02/09/2022

86.19

04/10/2022

111.77

1,119.81

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2022/2023

Overseas Dividend
 123 Jackson Financial Inc.

	<u>Gross</u>	<u>O/S Tax</u>	<u>Net</u>
07/04/2022	51.30	15.39	35.91
30/06/2022	54.93	16.48	38.45
20/10/2022	60.16	18.05	42.11
04/01/2023	55.78	16.74	39.04
			£155.51

Property Income Distribution
 11,888 BMO Commercial Property Trust Ltd
 Ord. 1p

	<u>Gross</u>	<u>Tax</u>	<u>Net</u>
31/03/2022	44.58	8.92	35.66
29/04/2022	44.58	8.92	35.66
31/05/2022	47.55	9.51	38.04
30/06/2022	47.55	9.51	38.04
29/07/2022	47.55	9.51	38.04
31/08/2022	47.55	9.51	38.04
30/09/2022	47.55	9.51	38.04
30/10/2022	47.55	9.51	38.04
30/11/2022	47.55	9.51	38.04
30/12/2022	47.55	9.51	38.04
31/01/2023	47.55	9.51	38.04
28/02/2023	47.55	9.51	38.04
			£451.72

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Income Account
Schedule 2
2022/2023

Gross Interest
Lloyds Bank

£ -

Liverpool Ground Rents

£ -

MRS A LACY-TATE TRUST
Charity Commission Number : 803596

Schedule 3
Distribution of Benefits
2022/2023

Institutions

Mothers Union	1,000.00
Mothers Union	1,000.00
East Sussex Dance Studio	1,020.00
St Wilfrids Hospice	2,000.00
The Sussex Beacon	500.00
Demelza Hospice Care for Children	500.00
The Matthew 25 Mission	2,000.00
The Hummingbird Project	250.00
Circle of Life Woodland Project	500.00
Brighton Dome & Festival	500.00
Age UK East Sussex	1,000.00
Bramber Bakehouse	1,000.00
St Michaels Hospice	5,000.00
Family Support Work	500.00
St Johns Ambulance : Brighton Homeless Service	1,000.00
Headway Sussex	750.00
Veterans Growth	500.00
The Salvation Army : Hastings Citadel	1,000.00
East Sussex Hearing	500.00
St Peters & St James Hospice	1,000.00
City Gate Community Projects	500.00
Air Ambulance : Kent Surrey Sussex	1,000.00
Underwired Productions	500.00
City Academy Whitehawk	500.00
Pass It On	1,000.00
MacMillan Cancer Support	500.00
Jigsaw South East	1,000.00
The Ralli Hall Luch & Social Club	500.00
Christians Against Poverty Debt Centre	500.00
You Raise Me Up	250.00
East Sussex Recovery Alliance	250.00
Make Them Smile	250.00
Mothers Union	500.00
Homes for Homeless	1,000.00
Community Advice, Support, Education	500.00
City Gate Community Projects	750.00
Volunteering Matters	500.00
Scouts in Eastbourne	750.00
Cruse Bereavement Support	1,000.00
British Wireless for the Blind Fund	774.00
FSN	1,000.00
Raystede	750.00
Off The Fence	750.00
East Sussex Young Care Leavers	400.00
Brighton Unemployed Centre Families Project	200.00
Sussex Association for Spina Bifida and Hydrocephalus	1,000.00
Westerleigh Judokwai	500.00
Balance carried forward	
	<u>38,644.00</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596

Schedule 3
Distribution of Benefits
2022/2023

Institutions (Cont.)

Balance brought forward	38,644.00
Care for the Carers	1,000.00
Downs Syndrome Association	500.00
Muma Nurture	500.00
Martlets Hospice	1,000.00
Community Advice, Support, Education	300.00
Brighton People's Theatre	500.00
Together Collective	250.00
Chailey Heritage Foundation	500.00
Whoopsadaisey	500.00
Bramber Bakehouse	750.00

Individuals

Sixty Two	44,444.00
	19,895.00
	<u>£ 64,339.00</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596

Schedule 4
Administration Expenses
2022/2023

Heringtons Solicitors

Administration	3,013.00	
VAT	<u>602.60</u>	3,615.60

Accounts

VAT	<u> </u>	0.00
-----	-----------------------------	------

Ashdown Hurrey Accountants

Costs	700.00	
VAT	<u>140.00</u>	840.00

£4,455.60

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 5 (Cont.)

Summary Income and Capital Accounts

Income Account

	<u>2023</u>	<u>2022</u>
Balance brought forward 6th April 2022	64,424.32	23,400.70
Add		
Net Receipts (Payments) for the year (schedule 1)	-8,612.57	41,023.62
Balance carried forward 5th April 2023	<u>£ 55,811.75</u>	<u>£ 64,424.32</u>

Capital Account

	<u>2023</u>	<u>2022</u>
Balance brought forward 6th April 2022	693,321.01	692,890.63
Less	<u>693,321.01</u>	<u>692,890.63</u>
Administration Expenses	2,227.80	1,755.60
Heringtons Solicitors - Office Copy Entries	0.00	12.00
Loss on sale of Investments (schedule 6)	<u>876.47</u>	<u>0.00</u>
	3,104.27	1,767.60
	<u>690,216.74</u>	<u>691,123.03</u>
Add		
Profit on sale of Investments (schedule 6)		2,197.98
Balance carried forward 5th April 2022	<u>£ 690,216.74</u>	<u>£ 693,321.01</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 5

Summary

Income Account	<u>2023</u> 55,811.75	<u>2022</u> 64,424.32
Capital Account	690,216.74	693,321.01
	<u>£ 746,028.49</u>	<u>£ 757,745.33</u>

Represented by

Lloyds Bank	<u>2023</u> 253,268.68	<u>2022</u> 263,594.08
Heringtons	606.25	606.25
Investments at cost (schedule 6)	492,079.17	493,470.61
Liverpool Ground Rents	74.39	74.39
	<u>£ 746,028.49</u>	<u>£ 757,745.33</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2022/2023

		Purchases			Sales				
	Holding	Date	No.	Cost	Date	No.	Proceeds	Profit/ (Loss)	Balance at 05/04/2023
1,106	AstraZeneca plc Ord. US\$0.25			5,869.33					5,869.33
1,600 now 1,216	Aviva plc Ord. 25p Ord. 32 17/19p			9,887.47	16/05/2022	Demerger	2,503.51	B Shares	7,383.96
11,888	BMO Commercial Property Trust Ltd Ord. 1p			14,937.82					14,937.82
1,910	British American Tobacco plc Ord. 25p			4,095.74					4,095.74
30,001.5233	Columbia Threadneedle Investments High Yield Bond Fund Z Income	04/11/2021	85.0385	88.44	2021/2022	Equalisation	0.81		31,673.79
		03/12/2021	85.1706	88.16	04/11/2021	Equalisation	0.14		
		04/01/2022	91.8391	95.43	03/12/2021	Equalisation	0.16		
		04/02/2022	84.9862	85.70	04/01/2022	Equalisation	0.11		
		04/03/2022	99.4018	98.03	04/02/2022	Equalisation	0.13		
		04/04/2022	80.9351	79.98	04/03/2022	Equalisation	0.14		
		04/05/2022	100.2847	95.12	04/04/2022	Equalisation	0.12		
		01/06/2022	108.5365	101.97					
		04/07/2022	111.2728	97.13					
		04/08/2022	101.4210	93.50					
		02/09/2022	96.6364	86.19					
		04/10/2022	129.5284	111.77					
2,424	Compass Group plc Ord. 11 1/20p			12,027.53					12,027.53
	Balances carried forward			77,371.87			2,505.12	0.00	75,988.17
				1,121.42					

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2022/2023

Holding	Balance at <u>05/04/2022</u>	Purchases		Sales		Profit/ (Loss)	Balance at <u>05/04/2023</u>
		Date	No.	Cost	Date		
Balances brought forward	77,371.87			1,121.42		2,505.12	75,988.17
Coventry Building Society 12.125% Permanent Interest Bearing Shares	20,523.65					0.00	20,523.65
Diageo plc Ord. 28 101/108	14,853.61						14,853.61
Edinburgh Investment Trust plc Ord. 25p	9,628.99						9,628.99
GlaxoSmithKline plc Ord. 25p	13,019.28				18/07/2022	Demerger	10,644.71
GSK plc Ord. 31 1/4p					01/08/2022	Fraction	10.53
HSBC Holdings plc Ord. US\$0.50	20,709.15						20,709.15
ITV plc Ord. 10p	4,522.80						4,522.80
Jackson Financial Inc. Common Stock Class A							
Liontrust European Income R Income	157.09	30/06/2022	1.020	2.79			159.88
Liontrust European Growth Fund B Class Income							
Balances carried forward	160,786.44			1,124.21		4,879.69	157,030.96

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2022/2023

	<u>Holding</u>	<u>Balance at</u> <u>05/04/2022</u>	<u>Purchases</u>		<u>Sales</u>		<u>Profit/</u> <u>(Loss)</u>	<u>Balance at</u> <u>05/04/2023</u>
			<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>		
	Balances brought forward	160,786.44			1,124.21		0.00	157,030.96
16,857	Liontrust Fund Partners Income Fund Income Class A	26,590.42						26,590.42
10,171	Lloyds Banking Group plc Ord. 10p	33,076.96						33,076.96
4,945	M&G plc Ord. 5p	1,527.16						1,527.16
163,500	M&G Investments Corporate Bond Class I	59,344.03						59,344.03
9,387 now	Marks & Spencer Group plc Ord. 25p Ord. 1p	14,194.06						14,194.06
111	Mhangura Copper Mines Ltd ZWD 1	8.88						8.88
7,790	Momentum Multi Asset Value Trust plc Ord. 25p	14,013.82						14,013.82
1,475	Murray International Trust plc Ord. 25p	9,892.73						9,892.73
2,598	National Grid plc Ord. 12 204/473p	17,670.50						17,670.50
	Balances carried forward	<u>337,105.00</u>			<u>1,124.21</u>		<u>0.00</u>	<u>333,349.52</u>
							<u>4,879.69</u>	

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2022/2023

	<u>Holding</u>	<u>Balance at</u> <u>05/04/2022</u>	<u>Purchases</u>			<u>Sales</u>			<u>Profit/</u> <u>(Loss)</u>	<u>Balance at</u> <u>05/04/2023</u>
			<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>	<u>No.</u>	<u>Proceeds</u>		
	Balances brought forward	337,105.00			1,124.21			0.00	333,349.52	
4,945	Prudential plc Ord. 5p	9,557.20							9,557.20	
3,200	Rio Tinto plc Ord. 10p	11,860.70							11,860.70	
1,000	Severn Trent plc Ord. 97 17/19p	14,942.68							14,942.68	
11,880	Shell plc Ord. Euro 0.70	45,286.87							45,286.87	
1,020	SSE plc Ord. 50p	14,992.82							14,992.82	
1,795	Standard Chartered plc Ord. US\$0.50	2,904.01							2,904.01	
11,210	Tesco plc Ord. 6 1/3p	29,543.61							29,543.61	
2,410	Unilever plc Ord. 3 1/9p	17,100.93							17,100.93	
6,565	Vodafone Group plc Ord. US\$0.20 20/21	10,176.79							10,176.79	
	Balances carried forward	493,470.61			1,124.21		4,879.69	0.00	489,715.13	

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2022/2023

<u>Holding</u>	<u>Balance at</u> <u>05/04/2022</u>	<u>Purchases</u>			<u>Sales</u>			<u>Profit/</u> <u>(Loss)</u>	<u>Balance at</u> <u>05/04/2023</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>	<u>No.</u>	<u>Proceeds</u>		
Balances brought forward	493,470.61			1,124.21			0.00	489,715.13	
Aviva plc B Shares		16/05/2022	1,600	2,503.51	17/05/2022	1,600	1,627.04	-	
Haleon plc Ord. 125p Ord. 1p		18/07/2022	6,452	2,364.04				2,364.04	
	<u>£493,470.61</u>			<u>5,991.76</u>			<u>6,506.73</u>	<u>492,079.17</u>	

Note : For information only

MRS A LACY TATE TRUST

England & Wales - Charity number 803596

Accounts

MRS A. LACY-TATE TRUST

Charity Commission Number : 803596

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**Trustees Report and Accounts
for the year ended 5th April 2022**

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Prepared by :-
Heringtons Solicitors
1 Upper Lake
Battle
East Sussex
TN33 0AN

MRS A LACY-TATE TRUST

Administration details

Trustees : Mr I.M.A. Stewart
Mrs L.A.Macey
Mrs L.A. Burgess

Registered Charity Number : 803596

Principal Address : 37-39 Gildredge Road,
Eastbourne,
East Sussex,
BN21 4RX

Independent Examiner : Ashdown Hurrey Auditors Ltd
20 Havelock Road
Hastings
East Sussex,
TN34 1BP

Bankers : Lloyds Bank
Terminus Road,
Eastbourne,

Solicitors : Heringtons LLP,
37-39 Gildredge Road,
Eastbourne,
East Sussex,
BN21 4RX

Stockbrokers : None

MRS A LACY-TATE TRUST

Trustees Report for the year ended 5th April 2022

The Trustees present their report and financial statement for the year ended 5th April 2022. These have been prepared on a receipts and payments basis.

Structure, governance and management

The charity is registered with the Charity Commission , number 803596 and constituted and governed by a Deed of Trust dated 6th April 1990.

New Trustees are usually known by the existing Trustees and are appointed by them.

Public benefit

The Trustees have considered their duty set out in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission, and in their opinion the foregoing report on the achievements and performance demonstrates that they have complied therewith.

Objectives and activities

The areas of benefit of the Charity are the old County of East Sussex.
The Trusts' objectives within those areas are :-

- 1 Such Charitable purpose for the general benefit of the inhabitants or some of them.
- 2 To relieve in cases of need, hardship and distress.
- 3 To further education (including social and physical training) of children.
- 4 To relieve the suffering of animals of any species.

The Charity has an endowment invested to produce an annual income and it is the Trustees intention to try and distribute as near as is possible the annual income in the year in which it accrues due. Any unspent income is carried forward and expended in the following year.

The Charity receives approaches from various organisations and individuals for funding and considers each on its merits.

MRS A LACY-TATE TRUST

Trustees Report for the year ended 5th April 2022 (Cont.)

Achievements and performance

In the year under review the Trustees have assisted forty three different bodies and thirty one individuals in the areas of benefit.

Reserves policy

The Trustees general reserve policy is to maintain sufficient funds to cover donations and to ensure smooth running of the day to day operations of the Trust. However, no strict reserve policy is necessary as the Trustees are permitted to spend Capital.

Financial review

The impact of the pandemic during this financial year has continued to affect the level of income received from the investment portfolio. The Trustees have taken this into consideration when awarding grants.

It is hoped that with the improving situation around the pandemic that investment income will improve and a greater number of grants can be awarded.

Declaration

The Trustees declare that they have approved the Trustees report.

Signed on behalf of the Charity's Trustees



I.M.A. Stewart
Trustee

Date : 17/3/2023

Independent Examiner's report
To the Trustees of the Mrs A Lacy-Tate Trust
For the accounts for the year ended 5th April 2022

I report to the trustees on my examination of the accounts of the Mrs A Lacy-Tate Trust (the Trust) for the year ended 5th April 2022, which are set out on pages 5 to 22.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S.R.Sampson BFP FCA FCIE DChA
For and on behalf of Ashdown Hurrey Auditors Limited
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 31/01/2023

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2022
Receipts and Payments Account

INCOME ACCOUNT

2022

2021

Receipts

Investment Income - See attached schedule

- Dividends (schedule 1)	85,767.15	28,381.28
- Fixed Interest (schedule 1)	1,212.50	1,212.50
- Overseas Income (schedule 1)	32.27	0.00
- Unit Trusts Interest (schedule 1)	706.27	1,725.98
- Property Income Distribution (schedule 1)	408.93	194.99

Ground Rents (schedule 2)	0.00	0.00
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Gross Interest (schedule 2)	0.00	0.00
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88,127.12

31,514.75

Less : Payments

Direct Charitable Expenditure

- Donations (schedule 3)	44,611.90	26,050.00
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Other Expenditure

- Administration Expenses : one half (schedule 4)	1,755.60	0.00
- Registrars (schedule 4)	<u>736.00</u>	<u>0.00</u>
	47,103.50	26,050.00

Net Receipts (Payments) for the year

£ 41,023.62

£ 5,464.75

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2022
Receipts and Payments Account

CAPITAL ACCOUNT

<u>Receipts</u>		<u>2022</u>		<u>2021</u>
Proceeds from sale of Investments (schedule 6)		31,706.17		4.01
		<u>31,706.17</u>		<u>4.01</u>
<u>Less : Payments</u>				
Administration Expenses - one half (schedule 4)	1,755.60			0.00
Computershare Investors - Indemnity for missing share certificate : BMO Commercial Property	0.00			131.00
Charles Stanley Stockbrokers - Legal Entity Identifier Fee	0.00			108.00
Heringtons Solicitors - Office Copy Entries	12.00			0.00
Cost of purchase of Investments (schedule 6)	<u>557.41</u>	2,325.01	<u>1,114.77</u>	1,353.77
<u>Net Receipts (Payments) for the year</u>		<u>£ 29,381.16</u>		<u>-£ 1,349.76</u>

SUMMARY

Bank balance as at 5th April 2021		193,795.55		189,680.56
Income Account Net Receipts (Payments)	41,023.62		5,464.75	
Capital Account Net Receipts (Payments)	<u>29,381.16</u>	70,404.78	<u>-1,349.76</u>	4,114.99
Bank balance as at 5th April 2022		<u>£ 264,200.33</u>		<u>£ 193,795.55</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2022
Assets & Liabilities Account

MONETARY ASSETS

	<u>2022</u>	<u>2021</u>
Lloyds Bank	263,594.08	193,189.30
Heringtons Solicitors	606.25	606.25
Unrestricted Funds	<u>£ 264,200.33</u>	<u>£ 193,795.55</u>

NON-MONETARY ASSETS

Investments at cost (schedule 6)	493,470.61	522,421.39
In view of the Trustees intention to sell the portfolio of shares for reinvestment no valuation has been obtained.		
Liverpool Ground Rents	74.39	74.39
	<u>£ 493,545.00</u>	<u>£ 522,495.78</u>

Note : The Trustees estimate the value of the Liverpool Ground Rents to be equivalent to the above figure.

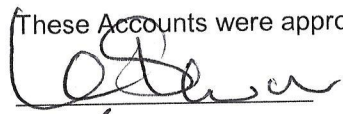
OTHER ASSETS


Income Tax Refund	5,148.55	5,148.55
Unclaimed Dividends	1,220.71	31,238.19
Proceeds Sale of Investments	101,449.87	119,896.20
	<u>£ 107,819.13</u>	<u>£ 156,282.94</u>

LIABILITIES

Grants to Individual and Institutions	10,740.00	2,000.00
Administration Fees	735.00	613.80
	<u>£ 11,475.00</u>	<u>£ 2,613.80</u>

These Accounts were approved by the Trustees on :- 17/3/2023

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MRS A LACY-TATE TRUST
Charity Commission Number : 803596

Schedule 1
Income Account
2021/2022

<u>Dividends</u>			<u>Gross</u>
1,106	AstraZeneca plc Ord. US\$0.25	29/03/2021 13/09/2021 28/03/2022	1,519.65 716.69 1,607.02
1,600	Aviva plc Ord. 25p	17/05/2018 24/09/2018 30/05/2019 26/09/2019 24/09/2020 21/01/2021 09/04/2021 19/08/2021	304.00 148.00 332.00 152.00 96.00 112.00 224.00 117.60
1,910	British American Tobacco plc Ord. 25p	09/05/2018 08/08/2018 15/11/2018 07/02/2019 08/05/2019 08/08/2019 14/11/2019 06/02/2020 13/05/2020 19/08/2020 12/11/2020 03/02/2021 12/05/2021 19/08/2021 11/11/2021 09/02/2022	932.08 932.08 932.08 932.08 969.33 969.32 969.33 969.32 1,004.66 1,004.66 1,004.66 1,004.66 1,029.49 1,029.49 1,029.49 1,029.49
2,424	Compass Group plc Ord. 11 1/20p	28/02/2022	339.36 -
1,450	Diageo plc Ord. 28 101/108	08/04/2021 07/10/2021	405.42 646.55
2,960	Edinburgh Investment Trust plc Ord. 25p	28/05/2021 29/07/2021 26/11/2021 25/02/2022	177.60 315.24 177.60 177.60
6,452	GlaxoSmithKline plc Ord. 25p	09/04/2020 09/07/2020 08/10/2020 14/01/2021 08/04/2021	1,483.96 1,225.88 1,225.88 1,225.88 1,483.96
	Balance carried forward		29,956.11

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2021/2022

<u>Dividends (Cont.)</u>			<u>Gross</u>
	Balance brought forward		29,956.11
6,452	GlaxoSmithKline plc Ord. 25p	08/07/2021 07/10/2021 13/01/2022	1,225.88 1,225.88 1,225.88
2,700	HSBC Holdings plc Ord. US\$0.50	29/04/2021 30/09/2021	291.39 138.25
2,679	ITV plc Ord. 10p		0.00 0.00
61.9460	Liontrust Fund Partners	30/04/2021	1.61
62.5150	Liontrust European Income R Income	08/06/2021	0.25
62.5980		30/06/2021	0.48
62.7464			
10,171	Lloyds Banking Group plc Ord. 10p	25/05/2021 13/09/2021	57.97 68.15
4,945	M&G plc Ord. 5p	18/06/2021 29/09/2021	494.77 301.65
9,387	Marks & Spencer Group plc Ord. 25p		0.00 0.00
1,475	Murray International Trust plc Ord. 25p	18/05/2021 16/08/2021 19/11/2021 18/02/2022	272.88 177.00 177.00 177.00
2,598	National Grid plc Ord. 12 204/473p	18/08/2021 19/01/2022	835.52 447.12
4,945	Prudential plc Ord. 5p	15/05/2020 14/05/2021 28/09/2021	1,030.53 381.26 192.36
3,200	Rio Tinto plc Ord. 10p	30/06/2021 23/09/2021	9,236.16 12,931.20
11,880	Royal Dutch Shell plc Class B Ord. Euro 0.70	22/06/2020 21/09/2020 16/12/2020 29/03/2021 21/06/2021	1,506.38 1,436.29 1,482.62 1,420.85 1,456.49
	Balance carried forward		68,148.93

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2021/2022

Dividends (Cont.)

			<u>Gross</u>
	Balance brought forward		68,148.93
11,880	Royal Dutch Shell plc Class B Ord. Euro 0.70	20/09/2021 20/12/2021	2,064.75 2,145.53
11,880	Shell plc Ord. Euro 0.70	28/03/2022	2,171.66 -
7,790	Momentum Multi Asset Value Trust plc Ord. 25p	18/06/2021 24/09/2021 17/12/2021 18/03/2022	130.87 130.88 130.87 130.87
1,000	Severn Trent plc Ord. 97 17/19p	16/07/2021 07/01/2022	609.50 408.60
1,020	SSE plc Ord. 50p	20/09/2019 13/03/2020 18/09/2020 11/03/2021 23/09/2021 10/03/2022	695.64 244.80 571.20 248.88 577.32 260.10
1,795	Standard Chartered plc Ord. US\$0.50	20/05/2021 22/10/2021	116.18 39.58
14,200	Tesco plc Ord. 5p	02/07/2021 26/11/2021	667.00 358.72
2,410	Unilever plc Ord. 3 1/9p	10/06/2021 08/09/2021 01/12/2021 22/03/2022	894.11 890.02 867.12 868.08
6,565	Vodafone Group plc Ord. US\$0.20 20/21	03/08/2018 01/02/2019 02/08/2019 07/02/2020 07/08/2020 05/02/2021 06/08/2021 04/02/2022	597.02 277.40 244.56 249.33 267.83 261.35 251.72 246.73
			<u>£85,767.15</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2021/2022

<u>Fixed Interest</u>			<u>Gross</u>
£10,000.00	The Coventry Building Society	01/09/2021	606.25
	12 1/8% Permanent Interest Bearing Shares	01/03/2022	606.25
			<u>£ 1,212.50</u>

<u>Unit Trust - Interest</u>			<u>Gross</u>
27,704	Legal & General Investment Funds	04/05/2021	49.79
	High Income Trust Income Units	04/06/2021	49.24
		02/07/2021	52.18
29,473.7630	Columbia Threadneedle Investment Funds	04/05/2021	91.13
29,560.4709	High Yield Bond	04/06/2021	99.27
29,654.8430	High Yield Bond Fund Z Income	02/07/2021	90.42
29,740.8181		04/08/2021	91.16
29,827.2503		03/09/2021	86.65
29,909.4220		04/10/2021	96.43
30,001.5233			
			<u>706.27</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2021/2022

Overseas Dividend

		<u>Gross</u>	<u>O/S Tax</u>	<u>Net</u>
123	Jackson Financial Inc.	46.10	13.83	32.27
				-
				<u>£32.27</u>

Property Income Distribution

			<u>Gross</u>	<u>Tax</u>	<u>Net</u>
11,888	BMO Commercial Property Trust Ltd	31/03/2021	41.61	8.32	33.29
	Ord. 1p	30/04/2021	41.60	8.32	33.28
		28/05/2021	41.61	8.32	33.29
		30/06/2021	41.61	8.32	33.29
		30/07/2021	41.60	8.32	33.28
		31/08/2021	41.60	8.32	33.28
		30/09/2021	41.61	8.32	33.29
		29/10/2021	41.61	8.32	33.29
		30/11/2021	44.58	8.92	35.66
		31/12/2021	44.58	8.92	35.66
		31/01/2022	44.58	8.92	35.66
		28/02/2022	44.58	8.92	35.66
					<u>£408.93</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Income Account
Schedule 2
2021/2022

Gross Interest

Lloyds Bank

£ -

Liverpool Ground Rents

£ -

MRS A LACY-TATE TRUST
Charity Commission Number : 803596

Schedule 3
Distribution of Benefits
2021/2022

Institutions

Salvation Army	1,000.00
Brighton & Hove City Mission	1,000.00
YMCA Downslink Group	2,000.00
Woodside Hall Nursing Home Residents Fund	2,000.00
CKX Ltd	2,000.00
Relate	1,000.00
You Raise Me Up	750.00
Blind Veterans	500.00
Denton Island Community Centre	500.00
The Sara Lee Trust	1,000.00
East Sussex Vision Support	1,000.00
St Johns Ambulance (East Sussex)	1,000.00
Belltree Music Therapy	250.00
Delmelza	1,000.00
Volunteering Matters	500.00
Muma Nurture	300.00
World Horse Welfare (East Sussex Field Officer)	500.00
Queen Alexander Cottage Homes	288.00
Community Advice, Support, Education	500.00
Towner	1,000.00
De La Warr Pavilion	750.00
Dementia Support East Sussex	500.00
East Sussex Young Care Leavers	500.00
Rockinghorse	500.00
Ditch the Label	500.00
Children With Cancer Fund (Polegate)	1,000.00
JPK Project	1,000.00
Brighton Unemployed Centre Families Project	500.00
Citizens Advice Eastbourne	1,000.00
Carousel	500.00
Off the Fence	1,000.00
Care for the Carers	1,000.00
Amaze	750.00
Chailey Heritage Foundation	1,000.00
Sussex Association for Spina Bifida & Hydrocephalus	1,000.00
Just Friends	500.00
Westerleigh Judokwai	500.00
The Parkland Ferderation	1,000.00
Happy Days	500.00
Area Quaker Meeting	500.00
3rd Langney Brownies	300.00
Rye Foodbank	1,000.00
Fare Share Sussex	1,000.00

34,888.00

Individuals

Thirty One 9,723.90

£ 44,611.90

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 4
Administration Expenses
2021/2022

Heringtons Solicitors

Administration	1,926.00	
VAT	385.20	2,311.20

Accounts

VAT		0.00
-----	--	------

Ashdown Hurrey Accountants

Costs	1,000.00	
VAT	200.00	1,200.00

£3,511.20

Registrars

Computershare Investors Services		
- Replacement Dividends Cheques (British American Tobacco plc)		63.00
- Replacement Dividends Cheques (Rio Tinto plc)		63.00

Equiniti Registrars

- Replacement Dividend Cheques (GlaxoSmithKline plc)		475.00
- Replacement Dividend Cheques (Prudential plc)		135.00

£ 736.00

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 5 (Cont.)

Summary Income and Capital Accounts

<u>Income Account</u>	<u>2022</u>	<u>2021</u>
Balance brought forward 6th April 2021	23,400.70	17,935.95
<u>Add</u>		
Net Receipts (Payments) for the year (schedule 1)	41,023.62	5,464.75
Balance carried forward 5th April 2022	<u>£ 64,424.32</u>	<u>£ 23,400.70</u>

<u>Capital Account</u>	<u>2022</u>	<u>2021</u>
Balance brought forward 6th April 2021	692,890.63	693,129.63
	<u>692,890.63</u>	<u>693,129.63</u>
<u>Less</u>		
Administration Expenses	1,755.60	0.00
Computershare Investors - Indemnity for missing share certificate : BMO Commercial Property	0.00	131.00
Charles Stanley Stockbrokers - Legal Entity Identifier Fee	0.00	108.00
Heringtons Solicitors - Office Copy Entries	12.00	0.00
Loss on sale of Investments (schedule 6)	<u>0.00</u>	<u>0.00</u>
	1,767.60	239.00
	<u>691,123.03</u>	<u>693,129.63</u>
<u>Add</u>		
Profit on sale of Investments (schedule 6)	2,197.98	0.00
Balance carried forward 5th April 2022	<u>£ 693,321.01</u>	<u>£ 692,890.63</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 5

Summary

Income Account	<u>2022</u> 64,424.32	<u>2021</u> 23,400.70
Capital Account	693,321.01	692,890.63
	<u>£ 757,745.33</u>	<u>£ 716,291.33</u>

Represented by

Lloyds Bank	<u>2022</u> 263,594.08	<u>2021</u> 193,189.30
Heringtons	606.25	606.25
Investments at cost (schedule 6)	493,470.61	522,421.39
Liverpool Ground Rents	74.39	74.39
	<u>£ 757,745.33</u>	<u>£ 716,291.33</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2021/2022

	<u>Balance at</u> <u>05/04/2021</u>	<u>Purchases</u>				<u>Sales</u>				<u>Profit/</u> <u>(Loss)</u>	<u>Balance at</u> <u>05/04/2022</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>	<u>No.</u>	<u>Proceeds</u>				
1,106	5,869.33									5,869.33	
1,600	9,887.47									9,887.47	
11,888	14,937.82									14,937.82	
1,910	4,095.74									4,095.74	
29,473.7630	29,998.92	04/05/2021	86.7079	91.13	04/05/2021			Equalisation		30,553.98	
		04/06/2021	94.3721	99.27	04/06/2021			Equalisation			
		02/07/2021	85.9751	90.42	02/07/2021			Equalisation			
		04/08/2021	86.4322	91.16	04/08/2021			Equalisation			
		03/09/2021	82.1717	86.65	03/09/2021			Equalisation			
		04/10/2021	92.1013	96.43	04/10/2021			Equalisation			
2,424	12,027.53									12,027.53	
Balances carried forward	76,816.81			555.06			0.00			77,371.87	

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2021/2022

	<u>Balance at</u> <u>05/04/2021</u>	<u>Purchases</u>			<u>Sales</u>			<u>Profit/</u> <u>(Loss)</u>	<u>Balance at</u> <u>05/04/2022</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>	<u>No.</u>	<u>Proceeds</u>		
Balances brought forward	76,816.81			555.06			0.00	77,371.87	
£10,000 Coventry Building Society 12.125% Permanent Interest Bearing Shares	20,523.65							20,523.65	
1,450 Diageo plc Ord. 28 101/108	14,853.61							14,853.61	
2,960 Edinburgh Investment Trust plc Ord. 25p	9,628.99							9,628.99	
6,452 GlaxoSmithKline plc Ord. 25p	13,019.28							13,019.28	
2,700 HSBC Holdings plc Ord. US\$0.50	20,709.15							20,709.15	
2,679 ITV plc Ord. 10p	4,522.80							4,522.80	
27,704 Legal & General Investment Funds High Income Trust Income Units	14,816.15				11/06/2021	27,704	13,248.05	-1,568.10	
136,629 Liontrust Fund Partners	154.75							157.09	
now Liontrust European Income R Income		30/04/2021	0.569	1.61	30/04/2020	Equalisation			
61,946 Liontrust European Growth Fund B Class Income		08/06/2021	0.083	0.25	31/07/2020	Equalisation			
		30/06/2021	0.166	0.49	30/06/2021	Equalisation	0.01		
Balances carried forward	175,045.19			557.41			13,248.06	-1,568.10	
								160,786.44	

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2021/2022

	<u>Holding</u>	<u>Balance at</u> <u>05/04/2021</u>	<u>Purchases</u>			<u>Sales</u>			<u>Profit/</u> <u>(Loss)</u>	<u>Balance at</u> <u>05/04/2022</u>
			<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>	<u>No.</u>	<u>Proceeds</u>		
	Balances brought forward	175,045.19			557.41			13,248.06	-1,568.10	160,786.44
16,857	Liontrust Fund Partners Income Fund Income Class A	26,590.42								26,590.42
10,171	Lloyds Banking Group plc Ord. 10p	33,076.96								33,076.96
4,945	M&G plc Ord. 5p	1,527.16								1,527.16
163,500	M&G Investments Corporate Bond Class I	59,344.03								59,344.03
9,387	Marks & Spencer Group plc Ord. 25p	14,194.06								14,194.06
13,859	Merian Global Fund Managers Corporate Bond A Income	14,680.25				06/03/2020	13,859	18,446.33	3,766.08	-
111	Mhangura Copper Mines Ltd ZWD 1	8.88								8.88
1,475	Murray International Trust plc Ord. 25p	9,892.73								9,892.73
2,598	National Grid plc Ord. 12 204/473p	17,670.50								17,670.50
	Balances carried forward	<u>352,030.18</u>			<u>557.41</u>			<u>31,694.39</u>	<u>2,197.98</u>	<u>323,091.18</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2021/2022

	Balance at 05/04/2021	----- Purchases -----			----- Sales -----			Balance at 05/04/2022
		Date	No.	Cost	Date	No.	Proceeds	
Holding								
Balances brought forward	352,030.18			557.41		31,694.39	2,197.98	323,091.18
4,945 Prudential plc Ord. 5p	9,568.98				01/09/2021	Demerger	Jackson Financial	9,557.20
3,200 Rio Tinto plc Ord. 10p	11,860.70				08/10/2021	Fraction		11,860.70
11,880 Royal Dutch Shell plc Class B Ord. Euro 0.70 now Shell plc Ord. Euro 0.70	45,286.87							45,286.87
7,790 Seneca Global Income & Growth Trust plc	14,013.82							14,013.82
now Momentum Multi Asset Value Trust plc Ord. 25p								
1,000 Severn Trent plc Ord. 97 17/19p	14,942.68							14,942.68
1,020 SSE plc Ord. 50p	14,992.82							14,992.82
1,795 Standard Chartered plc Ord. US\$0.50	2,904.01							2,904.01
11,210 Tesco plc Ord. 6 1/3p	29,543.61							29,543.61
Balances carried forward	495,143.67			557.41		31,706.17	2,197.98	466,192.89

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2021/2022

<u>Holding</u>	<u>Balance at</u> <u>05/04/2021</u>	<u>Purchases</u>		<u>Sales</u>		<u>Profit/</u> <u>(Loss)</u>	<u>Balance at</u> <u>05/04/2022</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>		
Balances brought forward	495,143.67			557.41		2,197.98	466,192.89
2,410 Unilever plc Ord. 3 1/9p	17,100.93						17,100.93
6,565 Vodafone Group plc Ord. US\$0.20 20/21	10,176.79						10,176.79
Jackson Financial Inc. Common Stock Class A		01/09/2021	123				
	<u>£522,421.39</u>			<u>557.41</u>		<u>31,706.17</u>	<u>493,470.61</u>

Note : For information only

MRS A LACY TATE TRUST

England & Wales - Charity number 803596

Accounts

MRS A. LACY-TATE TRUST

Charity Commission Number : 803596

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**Trustees Report and Accounts
for the year ended 5th April 2021**

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Prepared by :-
Heringtons Solicitors
1 Upper Lake
Battle
East Sussex
TN33 0AN

MRS A LACY-TATE TRUST

Administration details

Trustees : Mr I.M.A. Stewart
Mrs L.A.Macey
Mrs L.A. Burgess

Registered Charity Number : 803596

Principal Address : 37-39 Gildredge Road,
Eastbourne,
East Sussex,
BN21 4RX

Independent Examiner : Ashdown Hurrey Auditors Ltd
20 Havelock Road
Hastings
East Sussex,
TN34 1BP

Bankers : Lloyds Bank
Terminus Road,
Eastbourne,

Solicitors : Heringtons LLP,
37-39 Gildredge Road,
Eastbourne,
East Sussex,
BN21 4RX

Stockbrokers : None

MRS A LACY-TATE TRUST

Trustees Report for the year ended 5th April 2021

The Trustees present their report and financial statement for the year ended 5th April 2021. These have been prepared on a receipts and payments basis.

Structure, governance and management

The charity is registered with the Charity Commission , number 803596 and constituted and governed by a Deed of Trust dated 6th April 1990.

New Trustees are usually known by the existing Trustees and are appointed by them.

Public benefit

The Trustees have considered their duty set out in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission, and in their opinion the foregoing report on the achievements and performance demonstrates that they have complied therewith.

Objectives and activities

The areas of benefit of the Charity are the old County of East Sussex.
The Trusts' objectives within those areas are :-

- 1 Such Charitable purpose for the general benefit of the inhabitants or some of them.
- 2 To relieve in cases of need, hardship and distress.
- 3 To further education (including social and physical training) of children.
- 4 To relieve the suffering of animals of any species.

The Charity has an endowment invested to produce an annual income and it is the Trustees intention to try and distribute as near as is possible the annual income in the year in which it accrues due. Any unspent income is carried forward and expended in the following year.

The Charity receives approaches from various organisations and individuals for funding and considers each on its merits.

MRS A LACY-TATE TRUST

Trustees Report for the year ended 5th April 2021 (Cont.)

Achievements and performance

In the year under review the Trustees have assisted sixteen different bodies and individuals in the areas of benefit.

Reserves policy

The Trustees general reserve policy is to maintain sufficient funds to cover donations and to ensure smooth running of the day to day operations of the Trust. However, no strict reserve policy is necessary as the Trustees are permitted to spend Capital.

Financial review

The impact of the pandemic during this financial year has affected the level of income received from the investment portfolio. The Trustees have taken this into consideration when awarding grants and in particular have assisted local foodbanks.

It is hoped that with the improving situation around the pandemic that investment income will improve and a greater number of grants can be awarded.

Declaration

The Trustees declare that they have approved the Trustees report.

Signed on behalf of the Charity's Trustees



I.M.A. Stewart
Trustee

Date :

Report of the Independent Examiner
To the Trustees of the Mrs A Lacy-Tate Trust
For the Accounts Year Ended 5th April 2021

I report on the accounts of the Trust for the year ended 5th April 2021, which are set out on pages 5 to 23

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S.R.Sampson BFP FCA FCIE DChA
For and on behalf of Ashdown Hurrey Auditors Limited
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 20/1/2022

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2021
Receipts and Payments Account

INCOME ACCOUNT

2021

2020

Receipts

Investment Income - See attached schedule

- Dividends (schedule 1)	28,381.28	61,950.15
- Fixed Interest (schedule 1)	1,212.50	1,212.50
- Overseas Income (schedule 1)	0.00	356.64
- Unit Trusts Interest (schedule 1)	1,725.98	4,650.00
- Property Income Distribution (schedule 1)	194.99	285.30

Ground Rents (schedule 2)	0.00	0.00
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Gross Interest (schedule 2)	0.00	0.33
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31,514.75

68,454.92

Less : Payments

Direct Charitable Expenditure

- Donations (schedule 3)	26,050.00	56,745.11
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Other Expenditure

- Administration Expenses : one half (schedule 4)	0.00	3,770.10
- Bank Charges : one half (schedule 4)	0.00	-0.28
	<u>26,050.00</u>	<u>60,514.93</u>

Net Receipts (Payments) for the year

£ 5,464.75

£ 7,939.99

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2021
Receipts and Payments Account

CAPITAL ACCOUNT

<u>Receipts</u>	<u>2021</u>	<u>2020</u>
Proceeds from sale of Investments (schedule 6)	4.01	97,977.99
	<u>4.01</u>	<u>97,977.99</u>
<u>Less : Payments</u>		
Administration Expenses - one half (schedule 4)	0.00	3,770.10
Bank Charges - one half (schedule 4)	0.00	-0.28
Trustee Meeting - Expenses	0.00	77.00
Computershare Investors - Indemnity for missing share certificate : BMO Commercial Property	131.00	0.00
Charles Stanley Stockbrokers - Legal Entity Identifier Fee	108.00	0.00
Cost of purchase of Investments (schedule 6)	<u>1,114.77</u>	<u>1,763.53</u>
	1,353.77	5,610.35
<u>Net Receipts (Payments) for the year</u>	<u>-£ 1,349.76</u>	<u>£ 92,367.64</u>

SUMMARY

Bank balance as at 5th April 2020	189,680.56	89,372.93
Income Account Net Receipts (Payments)	5,464.75	7,939.99
Capital Account Net Receipts (Payments)	<u>-1,349.76</u>	<u>92,367.64</u>
	4,114.99	100,307.63
Bank balance as at 5th April 2021	<u>£ 193,795.55</u>	<u>£ 189,680.56</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Accounts for the year to 5th April 2021
Assets & Liabilities Account

MONETARY ASSETS

	<u>2021</u>	<u>2020</u>
Lloyds Bank	193,189.30	189,680.56
Heringtons Solicitors	606.25	0.00
Unrestricted Funds	<u>£ 193,795.55</u>	<u>£ 189,680.56</u>

NON-MONETARY ASSETS

Investments at cost (schedule 6)	522,421.39	521,310.63
In view of the Trustees intention to sell the portfolio of shares for reinvestment no valuation has been obtained.		
Liverpool Ground Rents	74.39	74.39
	<u>£ 522,495.78</u>	<u>£ 521,385.02</u>

Note : The Trustees estimate the value of the Liverpool Ground Rents to be equivalent to the above figure.

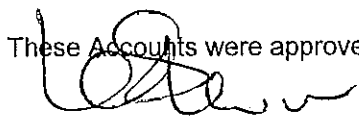
OTHER ASSETS

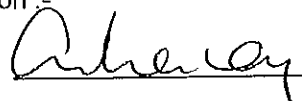
Income Tax Refund	5,148.55	5,148.55
Unclaimed Dividends	31,238.19	11,275.79
Proceeds Sale of Investments	119,896.20	119,896.20
	<u>£ 156,282.94</u>	<u>£ 136,320.54</u>

LIABILITIES

Grants to Individual and Institutions	2,000.00	1,181.00
Administration Fees	613.80	0.00
	<u>£ 2,613.80</u>	<u>£ 1,181.00</u>

These Accounts were approved by the Trustees on :-





MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1
Income Account
2020/2021

<u>Dividends</u>		<u>Gross</u>
1,106	AstraZeneca plc Ord. US\$0.25	769.78 -
1,600	Aviva plc Ord. 25p	- -
1,910	British American Tobacco plc Ord. 25p	- - -
2,424	Compass Group plc Ord. 11 1/20p	- -
1,450	Diageo plc Ord. 28 101/108	397.44 615.81
2,960	Edinburgh Investment Trust plc Ord. 25p	189.44 279.72 177.60 177.60
6,452	GlaxoSmithKline plc Ord. 25p	- - -
2,700	HSBC Holdings plc Ord. US\$0.50	- - -
2,679	ITV plc Ord. 10p	- -
131.9940	Liontrust Fund Partners	0.14
134.2590	Liontrust European Income R Income	0.48
134.7040		0.92
135.6060		1.18
10,171	Lloyds Banking Group plc Ord. 10p	- -
4,945	M&G plc Ord. 5p	779.82 296.70
	Balance carried forward	<hr/> 3,686.63

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2020/2021

Dividends (Cont.)

		<u>Gross</u>
	Balance brought forward	3,686.63
9,387	Marks & Spencer Group plc Ord. 25p	- -
1,475	Murray International Trust plc Ord. 25p	- 177.00 177.00 177.00
2,598	National Grid plc Ord. 12 204/473p	831.36 441.66
4,945	Prudential plc Ord. 5p	- 206.20
3,200	Rio Tinto plc Ord. 10p	5,679.04 3,831.68
11,880	Royal Dutch Shell plc Class B Ord. Euro 0.70	- - - -
7,790	Seneca Global Income & Growth Trust plc Ord. 25p	130.87 130.87 - 130.87
1,000	Severn Trent plc Ord. 97 17/19p	600.50 -
1,020	SSE plc Ord. 50p	- -
1,795	Standard Chartered plc Ord. US\$0.50	- -
14,200	Tesco plc Ord. 5p	923.00 454.40 7,232.06
	Balance carried forward	<hr/> 24,810.14

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2020/2021

Dividends (Cont.)

		<u>Gross</u>
	Balance brought forward	24,810.14
2,410	Unilever plc Ord. 3 1/9p	870.97 891.22 902.79 906.16
6,565	Vodafone Group plc Ord. US\$0.20 20/21	- -
		£28,381.28

Fixed Interest

		<u>Gross</u>
£10,000.00	The Coventry Building Society 12 1/8% Permanent Interest Bearing Shares	606.25 606.25
		£ 1,212.50

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2020/2021

Unit Trust - Interest

		<u>Gross</u>
27,704	Legal & General Investment Funds	61.37
	High Income Trust Income Units	53.05
		46.69
		56.11
		40.36
		59.19
		52.11
		50.19
		56.83
		51.24
		48.13
		42.67
69,310.0505	Columbia Threadneedle Investment Funds	87.89
	High Yield Bond	
28,473.6990	High Yield Bond Fund Z Income	94.67
28,568.9295		93.62
28,663.3539		99.52
28,762.4985		94.92
28,855.9807		95.12
28,950.8906		102.97
29,053.4247		93.98
29,143.6682		92.97
29,232.7868		90.14
29,318.7337		75.49
29,390.8834		86.75
		1,725.98

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 1 (Cont.)
Income Account
2020/2021

Overseas Dividend

11,888 BMO Commercial Property Trust Ltd
 Ord. 1p

Gross

-
-

£0.00

Property Income Distribution

11,888 BMO Commercial Property Trust Ltd
 Ord. 1p

Gross

Tax

Net

29.72	5.94	23.78
29.72	5.94	23.78
29.72	5.94	23.78
29.72	5.94	23.78
41.61	8.32	33.29
41.61	8.32	33.29
41.61	8.32	33.29
-	-	-

£194.99

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Income Account
Schedule 2
2020/2021

Gross Interest

Lloyds Bank

£ -

Liverpool Ground Rents

£ -

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 3
Distribution of Benefits
2020/2021

Institutions

St Michaels Hospice	2,000.00
Hastings Foodbank	3,000.00
Eastbourne Foodbank	3,000.00
Hailsham Foodbank	3,000.00
Brighton Foodbank	3,000.00
Beachy Head Chaplaincy Team	2,000.00
St Wilfrid's Hospice	1,000.00
St Wilfrid's Hospice	2,000.00
Queen Alexandra Cottage Homes	3,000.00
East Sussex WRAS	1,000.00
Kent, Surrey & Sussex Ambulance Trust	1,000.00

24,000.00

Individuals

Five	2,050.00
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£ 26,050.00

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 4
Administration Expenses
2020/2021

Heringtons Solicitors

Administration

VAT

_____ 0.00

Accounts

VAT

_____ 0.00

Ashdown Hurrey Accountants

Costs

VAT

_____ 0.00

_____ £0.00

Lloyds TSB Bank

Bank Charges (Refund)

_____ £ -

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 5 (Cont.)

Summary Income and Capital Accounts

<u>Income Account</u>	<u>2021</u>	<u>2020</u>
Balance brought forward 6th April 2020	17,935.95	9,995.96
<u>Add</u>		
Net Receipts (Payments) for the year (page 1)	5,464.75	7,939.99
 Balance carried forward 5th April 2021	<u>£ 23,400.70</u>	<u>£ 17,935.95</u>
 <u>Capital Account</u>	<u>2021</u>	<u>2020</u>
Balance brought forward 6th April 2020	693,129.63	671,236.00
	<u>693,129.63</u>	<u>671,236.00</u>
<u>Less</u>		
Administration Expenses	0.00	3,770.10
Bank Charges	0.00	-0.28
Trustee Meeting - Expenses		77.00
Computershare Investors - Indemnity for missing share certificate : BMO Commercial Property	131.00	
Charles Stanley Stockbrokers - Legal Entity Identifier Fee	108.00	
Loss on sale of Investments (schedule 6)	<u>0.00</u> 239.00	<u>0.00</u> 3,846.82
	<u>692,890.63</u>	<u>667,389.18</u>
<u>Add</u>		
Profit on sale of Investments (schedule 6)		25,740.45
 Balance carried forward 5th April 2021	<u>£ 692,890.63</u>	<u>£ 693,129.63</u>

MRS A LACY-TATE TRUST
Charity Commission Number : 803596
Schedule 5

<u>Summary</u>	<u>2021</u>	<u>2020</u>
Income Account	23,400.70	17,935.95
Capital Account	692,890.63	693,129.63
	<u>£ 716,291.33</u>	<u>£ 711,065.58</u>

<u>Represented by</u>	<u>2021</u>	<u>2020</u>
Lloyds Bank	193,189.30	189,680.56
Heringtons	606.25	0.00
Investments at cost (schedule 6)	522,421.39	521,310.63
Liverpool Ground Rents	74.39	74.39
	<u>£ 716,291.33</u>	<u>£ 711,065.58</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2020/2021

	<u>Balance at</u> <u>05/04/2020</u>	<u>Purchases</u>		<u>Sales</u>		<u>Profit/</u> <u>(Loss)</u>	<u>Balance at</u> <u>05/04/2021</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>No.</u>		
1,106 AstraZeneca plc Ord. US\$0.25	5,869.33						5,869.33
1,600 Aviva plc Ord. 25p	9,887.47						9,887.47
11,888 BMO Commercial Property Trust Ltd Ord. 1p	14,937.82						14,937.82
1,910 British American Tobacco plc Ord. 25p	4,095.74						4,095.74
69,310.0505 Columbia Threadneedle Investments now High Yield Bond	28,890.88	03/05/2020	225.1727	88.02	03/05/2020	Equalisation	29,998.92
28,473.6990 High Yield Bond Fund Z Income		04/06/2020	95.2305	94.84	04/06/2020	Equalisation	0.17
		03/07/2020	94.4244	93.82	03/07/2020	Equalisation	0.20
		04/08/2020	99.1446	99.67	04/08/2020	Equalisation	0.15
		04/09/2020	93.4822	95.09	04/09/2020	Equalisation	0.17
		02/10/2020	94.9099	95.28	02/10/2020	Equalisation	0.16
		04/11/2020	102.5341	103.18	04/11/2020	Equalisation	0.21
		04/12/2020	90.2435	94.16	04/12/2020	Equalisation	0.18
		04/01/2021	89.1186	93.12	04/01/2021	Equalisation	0.15
		04/02/2021	85.9469	90.27	04/02/2021	Equalisation	0.13
		04/03/2021	72.1497	75.62	04/03/2021	Equalisation	0.13
	01/04/2021	82.8801	86.85	01/04/2021	Equalisation	0.10	
2,424 Compass Group plc Ord. 11 1/20p	12,027.53						12,027.53
Balances carried forward	75,708.77			1,109.92		1.88	76,816.81

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2020/2021

	<u>Balance at</u> <u>05/04/2020</u>	<u>Purchases</u>		<u>Sales</u>		<u>Profit/</u> <u>(Loss)</u>	<u>Balance at</u> <u>05/04/2021</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>No.</u>		
<u>Holding</u> Balances brought forward	75,708.77			1,109.92	1.88	0.00	76,816.81
£10,000 Coventry Building Society 12.125% Permanent Interest Bearing Shares	20,523.65						20,523.65
1,450 Diageo plc Ord. 28 101/108	14,853.61						14,853.61
2,960 Edinburgh Investment Trust plc Ord. 25p	9,628.99						9,628.99
6,452 GlaxoSmithKline plc Ord. 25p	13,019.28						13,019.28
2,700 HSBC Holdings plc Ord. US\$0.50	20,709.15						20,709.15
2,679 ITV plc Ord. 10p	4,522.80						4,522.80
27,704 Legal & General Investment Funds High Income Trust Income Units	14,816.15						14,816.15
131,994 Liontrust Fund Partners Liontrust European Income R Income	152.03	30/04/2020	2.265	2.25	30/04/2020	2.11	154.75
		31/07/2020	0.445	0.49	31/07/2020	0.01	
		31/10/2020	0.902	0.92	31/10/2020	0.00	
		31/01/2021	1.023	1.19	31/01/2021	0.01	
Balances carried forward	<u>173,934.43</u>			<u>1,114.77</u>		<u>4.01</u>	<u>175,045.19</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2020/2021

	<u>Holding</u>	<u>Purchases</u>		<u>Sales</u>		<u>Profit/ (Loss)</u>	<u>Balance at 05/04/2021</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>Date</u>		
	Balances brought forward	<u>05/04/2020</u> 173,934.43		1,114.77		0.00	175,045.19
16,857	Liontrust Fund Partners Income Fund Income Class A	26,590.42					26,590.42
10,171	Lloyds Banking Group plc Ord. 10p	33,076.96					33,076.96
4,945	M&G plc Ord. 5p	1,527.16					1,527.16
163,500	M&G Investments Corporate Bond Class I	59,344.03					59,344.03
9,387	Marks & Spencer Group plc Ord. 25p	14,194.06					14,194.06
13,859	Merian Global Fund Managers Corporate Bond A Income	14,680.25					14,680.25
111	Mhangura Copper Mines Ltd ZWD 1	8.88					8.88
1,475	Murray International Trust plc Ord. 25p	9,892.73					9,892.73
2,598	National Grid plc Ord. 12 204/473p	17,670.50					17,670.50
	Balances carried forward	<u>350,919.42</u>		<u>1,114.77</u>		<u>4.01</u>	<u>352,030.18</u>

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2020/2021

	Purchases			Sales			Balance at <u>05/04/2021</u>
	Date	No.	Cost	Date	No.	Proceeds	
Holding							
Balances brought forward			1,114.77			4.01	352,030.18
4,945 Prudential plc Ord. 5p			9,568.98				9,568.98
3,200 Rio Tinto plc Ord. 10p			11,860.70				11,860.70
11,880 Royal Dutch Shell plc Class B Ord. Euro 0.70			45,286.87				45,286.87
7,790 Seneca Global Income & Growth Trust plc Ord. 25p			14,013.82				14,013.82
1,000 Severn Trent plc Ord. 97 17/19p			14,942.68				14,942.68
- 1,020 SSE plc Ord. 50p			14,992.82				14,992.82
1,795 Standard Chartered plc Ord. US\$0.50			2,904.01				2,904.01
14,200 Tesco plc now 11,210 Ord. 6 1/3p			29,543.61				29,543.61
Balances carried forward			1,114.77			4.01	495,143.67
							0.00

MRS A.LACY-TATE WILL TRUST
Investment Schedule 6
2020/2021

	<u>Balance at</u> <u>05/04/2020</u>	<u>Purchases</u>			<u>Sales</u>			<u>Balance at</u> <u>05/04/2021</u>
		<u>Date</u>	<u>No.</u>	<u>Cost</u>	<u>No.</u>	<u>Proceeds</u>	<u>Profit/ (Loss)</u>	
Balances brought forward	494,032.91						495,143.67	
2,410 Unilever plc Ord. 3 1/9p	17,100.93			1,114.77		4.01	17,100.93	
6,565 Vodafone Group plc Ord. US\$0.20 20/21	10,176.79						10,176.79	
	<u>£521,310.63</u>			<u>1,114.77</u>		<u>4.01</u>	<u>522,421.39</u>	

Note : For information only