

Registered number: 02485159  
Charity number: 803481

**Moon Hall Schools Educational Trust**  
(A Company Limited by Guarantee)

**Trustees' Report and Financial Statements**

**For the Year Ended 31 August 2024**

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

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**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details of the Charitable Company, its Trustees and Advisers**  
**For the Year Ended 31 August 2024**

<b>Designated Trustees</b>	E S Hames A Turner, Chair E M Fitzgibbons G P Humphries A Walford O Newhall A R Kitley L Grabau A J Gear
<b>Company registered number</b>	02485159
<b>Charity registered number</b>	803481
<b>Registered office</b>	Burys Court Flanchford Road Leigh Reigate Surrey RH2 8RE
<b>Company secretary and Bursar</b>	Andrea Frances Owens
<b>Executive Head</b>	M Catterson
<b>Independent auditors</b>	Kreston Reeves LLP Chartered Accountants Statutory Auditor Springfield House Springfield Road Horsham West Sussex RH12 2RG
<b>Bankers</b>	Barclays Bank Plc 87/99 High Street Dorking Surrey RH2 8RE

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Trustees' Report**  
**For the Year Ended 31 August 2024**

The Trustees present their annual report, including the Strategic Report, together with the audited financial statements of the Charitable Company for the year 1 September 2023 to 31 August 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Objectives and activities**

**a. Policies and objectives**

Moon Hall is a Mainstream Specialist school for Dyslexic children working towards the common goal and vision for an Access to Education for all.

Moon Hall School was originally founded as a school for young dyslexic pupils by Berry Baker at her home in 1985. In 1990, she donated the business and assets to the newly established Charitable Company which she and her husband, David, had established.

In 2005, Moon Hall Schools Educational Trust purchased the freehold property, assets and business of Burys Court School in Leigh near Reigate, Surrey. This school is now known as Moon Hall School Reigate and teaches dyslexic children from Year 3 to Year 11 (GCSE).

We aim, through our Junior and Senior Schools, to provide a first-class education to boys and girls from the ages of 7 to 16. We seek to provide our pupils with a structured educational environment with specialist support for dyslexia integrated throughout in a way that secures their literacy and numeracy, rebuilds their confidence, and identifies and develops their capabilities, competencies and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can realise his or her potential. This helps them to mature into responsible young adults with the confidence and knowledge they need to complete their secondary education and, in many cases, tertiary education in mainstream establishments. Through their time in our schools, they have gained skills and knowledge to undertake and benefit from the opportunities, responsibilities and experiences of adult life. We also seek to instil in them an understanding of the needs of others and a desire to contribute to the wider community.

Moon Hall Schools provide a full curriculum except foreign language. This is enhanced to support our individual pupils with literacy and numeracy. Specialist support is provided in all subjects, thus limiting the amount of disruptive removal from class for one to one tuition. In addition, we have our own in-house Therapy team who are available throughout the week to deliver Therapy sessions to pupils and are also on-hand to support staff with their advice and expertise. The method of in-house Therapy provision is a different model to most provisions for SEN pupils and ultimately is more beneficial for both staff and pupils when compared with the usual model of visiting therapists.

The Trust sets high standards for its teachers and expectations for its pupils. An important part of our ethos is that we are a small family school in which all pupils are known to all teaching and support staff. We place great emphasis on the pastoral care and support provided for each of our pupils as we help them mature and learn to take increasing responsibility.

In setting our objectives and planning our activities our Governors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The public benefit activities of the Moon Hall Schools Educational Trust consist primarily of the provision of education with expert support for children whose problems with literacy and/or numeracy are such that they have not been or are unlikely to be catered for adequately by the public sector or elsewhere in the private sector. These activities are funded by payments made by parents from their own resources, by local education authorities or from the Trust's own funds by way of bursaries.



**Trustees' Report (continued)**  
**For the Year Ended 31 August 2024**

**Objectives and activities (continued)**

The Trust admits dyslexic pupils who are placed with its schools by a local education authority and who meet the other entrance criteria as to their educational needs and behavioural conduct. In line with our school admissions process, Dyslexia (and/ or its associated difficulties) must be the primary need of an individual's making an application. In the year under report, the Trust provided several bursary grants to families that would otherwise not be able to afford full fees.

Our key objectives include:

**Specialist Teachers**

- All Teachers of English having (or are working towards) an additional qualification in special learning difficulties (SpLD)
- Many staff have additional qualifications to support Dyslexia (and its associated difficulties)
- INSET training for all on additional support provided by visiting external expertise or using the expertise and additional training of our staff
- Strengthened SEN department with 3 SENCo's
- Outreach and Assessment Centre lead with Masters in SEN and Level 7 qualification.

**Small class sizes**

- Ensures Teaching staff can implement interventions in real time
- Pupils are not taken to LS base for support, all support are in the classroom
- Excellent staff- pupil relationships
- Class sizes of no more than 14

**Pupil Outcomes**

- CAT testing
- NGST testing
- NGRT testing
- Progress testing Maths and English

**b. Strategies for achieving objectives**

Our Governors are responsible for setting a strategy for achieving the objectives they have set.

The focus of our strategy is on helping as many dyslexic (and some other) children as we can who have failed to achieve their potential in mainstream education.

**c. Activities undertaken to achieve objectives**

In taking forward our strategy we:

- Promote knowledge of and access to information about what we do and have been achieving on our website
- Review and monitor the progress of our pupils
- Ensure the range of extra-curricular and co-curricular activities available to our pupils is stimulating and challenging;
- Continue to invest in the technology infrastructure of our School;
- Encourage Local Education Authorities to place with us dyslexic children who could benefit from our educational provision when the local schools do not have the skills or resources to provide adequately for them;

**Trustees' Report (continued)**  
**For the Year Ended 31 August 2024**

**Objectives and activities (continued)**

- Invest in the development of the school sites and buildings;
- Invest in the continued professional development and training of staff;
- Continue with our bursarial policy within our economic ability to do so.

We provide a caring school, serving our local community and society. We provide a significant benefit to the public through the pursuit of our stated aims. Our fees are set at a level that seeks to ensure the financial viability of the school consistent with our aim of providing a first class specialist education to boys and girls at an affordable cost. We are confident that our fee levels are not more costly, when all elements of the provision are taken into account, than the provision of similar education would cost the state to provide in its own establishments were it to decide to do so. As it is, there is no state institution that we are aware of which replicates what we provide. Our school welcomes pupils from all backgrounds. To admit a prospective pupil, we need to be satisfied that he or she needs the specialist support which our School can provide and that we will be able to educate and develop them to the best of their potential and in line with the general standards achieved by their peers. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils have the relevant needs and can cope with the pace of learning and benefit from the education we provide.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, age, sex, sexual orientation, or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

We are committed to safeguarding and promoting the welfare of our pupils and expect all staff and volunteers to share this commitment. Parents are given regular information about their children's social and academic progress through parent evenings in addition to the traditional end of term and year reports. We maintain regular contact with parents throughout the year through informal contacts, our parent email, and texting systems and through our weekly bulletin. We have an active School Council with pupil representatives from each class and active Parents' Association.

**d. Access policy**

It is important to us that access to the education we offer is not restricted to those who can afford our fees. Our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives.

Our Bursary Policy, together with our Local Education Authority placed pupils, ensures a wide access to the education we offer and the facilities we enjoy. We admit pupils funded by not only our own Local Education Authority but from a number of surrounding ones because of the wide catchment area we have. Our school is a part of a wider community, and we are keen that our staff and pupils participate.

**Trustees' Report (continued)**  
**For the Year Ended 31 August 2024**

**Objectives and activities (continued)**

**e. Bursary policy**

The Governors view our Bursary awards as important in helping to ensure children from families who would otherwise not be able to afford the fees can access the education we offer and who for one reason or another may not have been able to obtain support from the Local Education Authority. Our Bursary awards are available to all who meet our general entry requirements and are made solely on the basis of family means or to relieve hardship where a pupil's education and future prospects would otherwise be at risk, for example in the case of redundancy. In assessing means we take a number of factors into consideration including family income, investments and savings and family circumstances, for example dependant relatives and the number of siblings. However, our School does not have any endowment and in funding our awards we have to be mindful that we must ensure a balance between fee paying parents, many of whom make considerable personal sacrifices to fund their child's education and would not be resorting to the independent sector but for their child's special educational needs, and those benefiting from the awards. Information about fee assistance through Bursaries is available to all applying to the school. Further details of our Bursary policy and how to apply are available on our website.

**f. Assistance for our staff**

As part of our emphasis on attracting and retaining high calibre staff, we offer a discount scheme where full time staff members choose to educate their children at our school.

**Strategic report**

**Achievements and performance**

**a. Future plans**

The Governors regularly review and adapt their strategies to a changing and competitive market. While other specialist dyslexia schools provide a broader offering to include a range of other special educational needs, the key to the success at Moon Hall for its dyslexic children has been the focus of attention on their specific needs and talents without distractions. Moon Hall continues to be a proactive and forward looking specialist school.

**b. Future planned developments**

- Master Planning Project
- Roof Replacement

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a foreseeable expectation that the school has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Review of financial results**

The financial statements that follow this report show the current state of the finances which the Trustees consider to be sound and have been prepared in accordance with the Companies Act 2006.



**Moon Hall Schools Educational Trust**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 August 2024**

Fees paid for the pupils' education make up the most substantial part of the Trust's income and reflect the development of the school.

The result for the year is a surplus of £542,272 (2023: surplus of £679,911). This includes donations totalling £220 (2023: £810). It also includes non cash expenditure of £258,795 (2023: £179,912) as depreciation of buildings, plant, and equipment.

**c. Reserves policy**

**The Governors current view on the adequacy of the funds**

Total funds at the balance sheet date were unrestricted funds of £4,033,528 (2023: £3,491,256). Of these £1,971,134 (2023: £Nil) is held as designated funds. Included within total funds is £3,886,993 (2023: £3,490,868) of tangible fixed assets. Free reserves of £146,535 (2023: £388) are calculated as unrestricted funds less amounts tied up in fixed assets. This illustrates the extent of the investment in the fixed assets of the Trust, as is common practice by independent schools which have to finance their own capital investment plans.

The General Fund of £4,033,528 (2023: £3,491,256) represents part of the surpluses achieved since the establishment of the Trust in March 1990. The Trust has net current assets of £1,595,100 which increased from £1,508,964 in the prior year.

The Trust is in the process of planning works for significant roof, chimney and guttering repairs with estimated costs of £2,000,000. There is also a planned window project in the region of £100,000. Included in designated funds at 31 August 2024 is £1,700,000 allocated towards the roof works.

There are designated funds of £271,134 to provide assistance to parents through means tested bursary awards, due to the VAT on fees legislation from January 2025.

The overall intention of the Governors is to maintain funds, both restricted and unrestricted, which they consider adequate to ensure the successful operation of the school and this is reviewed regularly.

The Trust's long-term debt has increased over past years. Since the purchase in 2005, total borrowing now amounts to £1,419,414 (2023: £1,486,103). This borrowing was mainly required to fund the new junior school block. The actual freehold value is significantly in excess of its net book value.

**Restricted and Unrestricted Funds**

The accounts make reference to General Funds (unrestricted) and Restricted Funds. Restricted funds are funds held for specific purposes within the objects of the charity. Unrestricted funds are funds held for the general purposes of the charity and for spending at the discretion of the governors. Designated funds are amounts set aside from General Funds for a particular purpose.

**d. Investments policy**

There are no restrictions on the Trust's absolute powers of investment. The Board's policy continues to be to place any retained funds on short term bank deposit.

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Trustees' Report (continued)**  
**For the Year Ended 31 August 2024**

**Structure, governance and management**

**a. Constitution**

The Charitable Company is controlled by its Memorandum and Articles of Association. The Governors are the Trustees and the Directors of the Charitable Company. The Governors who served during the year are listed on page 1.

Moon Hall Schools Educational Trust was incorporated as Moon Hall School on 26th March 1990 under registered company number 2485159, a company limited by guarantee. It changed its name to Moon Hall Schools Educational Trust on 1st June 2006. It is a registered Charity with registered number 803481. The school is governed by its Memorandum and Articles of Association. The liability of the members is limited to £1. in the event of the company being wound up whilst they are members or within one year after they cease to be members. Its primary object is the education of children and in particular dyslexic children.

**b. Organisational structure and decision-making policies**

The day to day running of the schools is the responsibility of the Executive Head assisted by the Bursar and their Senior Management Teams. The following Trust sub-committees report to the Board: Finance, Premises (including Health & Safety), HR, Academic and Safeguarding.

The Bursar is appointed by the Governors to manage its finances and reports to the Chairman of the Board with the Chair of the Finance Committee and provides financial services and support to the Head. The Board of Governors meets at least once each term, as do the sub-committees, or more frequently as necessary.

**c. Policies adopted for the induction and training of Trustees**

Currently the Governors comprise all of the Charity's Members. Governors are appointed who have a special interest in helping dyslexic children and who have both time and relevant skills and abilities to help the Charity develop its objectives. New appointments are generally made of people who have already had some involvement with the School and have demonstrated their ability to contribute. Potential Governors are approached by existing Governors and asked if they are willing to assist the Trust. The school may also, from time to time, consider an expression of interest received in response to an advert, when seeking individuals with specific knowledge or expertise in a particular field. The minimum number of Governors is 4 and the maximum number is 10. New Governors are provided with a full briefing and a set of the relevant documents by the Chairman. The Charity subscribes to associations which can provide training for Trustees and Governors and are encouraged to attend courses to enable them to keep abreast of best practice. All Governors are required to undertake regular safeguarding training.

**d. Pay policy for key management personnel**

The Governors consider that they, together with the Executive Head, Deputy Head, Assistant Heads, the Bursar and the Head of Operations and Premises comprise the Key Management Personnel (see note 9 to the accounts). The Governors give their time freely and the pay remuneration of the senior staff is set by the Governors HR committee.

**e. Financial risk management**

The Trustees have a duty to identify and review the risks to which the Trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board keeps the schools' activities under review, particularly with regard to any major risks that may arise from time to time, and monitors the effectiveness of the system of internal controls and other viable means, including insurance cover where appropriate, by which those risks already identified by the Governors can best be mitigated.



**Trustees' Report (continued)**  
**For the Year Ended 31 August 2024**

**Plans for future periods**

The Trust's vision is to provide education to at least GCSE level that is focused and tailor made to the needs and talents of the individual pupil and to do so for as many pupils as possible who can benefit from the provision.

It remains our goal to become a national centre of educational excellence where we can also:

- Provide facilities for training teachers to teach dyslexic children;
- Provide a location for educational psychologists and other professionals to interview children and carry out assessments;
- Provide a resource for research into dyslexia and its amelioration.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report, including the Strategic Report, and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Trustees' Report (continued)**  
**For the Year Ended 31 August 2024**

**Statement of Trustees' responsibilities (continued)**

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charitable Company's auditors are aware of that information.

**Auditors**

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by the board of Trustees, approving the Trustees Report, including the Strategic Report contained therein, and signed on their behalf by:



.....  
**A Turner**  
(Chair of Trustees)

Date:

19th March 2025

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Independent Auditors' Report to the Members of Moon Hall Schools Educational Trust**

**Opinion**

We have audited the financial statements of Moon Hall Schools Educational Trust (the 'Charitable Company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Moon Hall Schools Educational Trust**  
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**Independent Auditors' Report to the Members of Moon Hall Schools Educational Trust (continued)**

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, including the Strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report, including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditors' Report to the Members of Moon Hall Schools Educational Trust (continued)**

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

Based on our understanding of the Charitable Company and sector, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to safeguarding, health and safety legislation and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the Charities Statement of Recommended Practice 2019, the Charities Act 2011, and pension legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including safeguarding, health and safety and employment law) and fraud, and review of the reports made by management; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant regulatory authorities; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



**Moon Hall Schools Educational Trust**  
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**Independent Auditors' Report to the Members of Moon Hall Schools Educational Trust (continued)**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Graham Hunt BA FCA (Senior Statutory Auditor)**  
**for and on behalf of Kreston Reeves LLP**

Chartered Accountants  
Statutory Auditor  
Horsham

Date: 27 March 2025

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the Year Ended 31 August 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	220	220	810
Charitable activities - Education	4	5,736,561	5,736,561	5,144,317
Investments	5	52,196	52,196	16,327
<b>Total income</b>		<b>5,788,977</b>	<b>5,788,977</b>	<b>5,161,454</b>
<b>Expenditure on:</b>				
Charitable activities	6	5,246,705	5,246,705	4,481,543
<b>Total expenditure</b>		<b>5,246,705</b>	<b>5,246,705</b>	<b>4,481,543</b>
<b>Net movement in funds</b>		<b>542,272</b>	<b>542,272</b>	<b>679,911</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	16	3,491,256	3,491,256	2,811,345
Net movement in funds	16	542,272	542,272	679,911
<b>Total funds carried forward</b>	<b>16</b>	<b>4,033,528</b>	<b>4,033,528</b>	<b>3,491,256</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 17 to 32 form part of these financial statements.

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**  
**Registered number: 02485159**

**Balance Sheet**  
**As at 31 August 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	11	4	4
Tangible assets	12	3,886,993	3,490,868
		<u>3,886,997</u>	<u>3,490,872</u>
<b>Current assets</b>			
Debtors	13	142,208	192,184
Cash at bank and in hand	19	2,259,505	2,118,292
		<u>2,401,713</u>	<u>2,310,476</u>
Creditors: amounts falling due within one year	14	(806,613)	(801,512)
<b>Net current assets</b>		<u>1,595,100</u>	<u>1,508,964</u>
<b>Total assets less current liabilities</b>		<u>5,482,097</u>	<u>4,999,836</u>
Creditors: amounts falling due after more than one year	15	(1,448,569)	(1,508,580)
<b>Total net assets</b>		<u><u>4,033,528</u></u>	<u><u>3,491,256</u></u>
<b>Charity funds</b>			
Restricted funds	16	-	-
Unrestricted funds	16	4,033,528	3,491,256
<b>Total funds</b>		<u><u>4,033,528</u></u>	<u><u>3,491,256</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
**A Turner**  
(Chair of Trustees)

Date: 19/3/2025

The notes on pages 17 to 32 form part of these financial statements.

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Statement of Cash Flows**  
**For the Year Ended 31 August 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	18	<b>981,157</b>	945,537
<b>Cash flows from investing activities</b>			
Interest income received		<b>52,196</b>	16,327
Purchase of tangible fixed assets		<b>(706,804)</b>	(529,509)
<b>Net cash used in investing activities</b>		<b>(654,608)</b>	<b>(513,182)</b>
<b>Cash flows from financing activities</b>			
Repayments of borrowing		<b>(66,689)</b>	(67,755)
Loan interest paid		<b>(118,647)</b>	(92,843)
<b>Net cash used in financing activities</b>		<b>(185,336)</b>	<b>(160,598)</b>
<b>Change in cash and cash equivalents in the year</b>	19	<b>141,213</b>	<b>271,757</b>
Cash and cash equivalents at the beginning of the year		<b>2,118,292</b>	1,846,535
<b>Cash and cash equivalents at the end of the year</b>	19	<b>2,259,505</b>	2,118,292

The notes on pages 17 to 32 form part of these financial statements

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**1. General information**

Moon Hall Schools Educational Trust is a Charitable Company limited by guarantee and an exempt charity incorporated in England and Wales. The registered office is Burys Court Flanchford Road, Leigh, Reigate, Surrey, RH2 8RE.

The presentation currency is £ sterling. The figures in the financial statements have been rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Moon Hall Schools Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2.2 Going concern**

Having reviewed the funding facilities available to the school together with the expected ongoing demand for places and the school's projected cash flows, the Trustees have a reasonable expectation that the school has adequate resources to continue its activities for the foreseeable future and consider that there were no material uncertainties over the school's financial viability. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised in the Statement of Financial Activities once the Charitable Company has entitlement to the funds, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from charitable activities includes school fees receivable, registration fees and fees from ancillary activities. School fees consists of charges billed for the school year ending 31 August, less bursaries and discounts. Fees received for education to be provided in future years are carried forward as deferred income. Registration fees are non-refundable fees which are recognised once parents/guardians have committed for the child to attend the school. Income from ancillary activities is generated from additional activities offered to pupils in the school year ending 31 August.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Bank Interest is recognised on a receivable basis.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.



**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

**2.5 Government grants**

Government grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

**2.6 Taxation**

The Charitable Company is exempt from corporation tax on its charitable activities. Irrecoverable VAT is included within the relevant expenditure category.

**2.7 Intangible assets and amortisation**

Included in the purchase price of Burys Court School was £7 for intangible assets comprising £1 for each of the following; goodwill, stocks, deposits, benefit of the contracts, intellectual property rights, the option and pre-emption rights in respect of the Stable Block. The goodwill, stocks and deposits have been written off.

Intangible assets are initially recognised at cost. At each reporting date the Charitable Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost. The assets are reviewed annually for impairment.

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**2. Accounting policies (continued)**

**2.8 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. Additions are depreciated for a full year in the year of purchase.

Depreciation is provided on the following bases:

Freehold land	- Nil
Freehold property - excluding the junior school	- 50 years
Freehold property - junior school	- 25 years
Plant and machinery	- 4-10 years
Fixtures and fittings	- over 7 years
Computer equipment	- over 4 years
Improvements to property	- straight line over 10, 15, 20 or 50 years

Assets under construction are not depreciated.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.12 Financial instruments**

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.13 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**2. Accounting policies (continued)**

**2.14 Pensions**

The Charitable Company makes contributions on behalf of employees who have elected to join the Teacher's Pension Scheme (TPS) at rates set by the Scheme Actuary. The Scheme is a multi-employer pension scheme and it is not possible to identify the assets and liabilities of the Scheme which are attributable to the Charitable Company. The TPS is therefore treated as a defined contribution scheme for accounting purposes and contributions are accounted for when advised as due by the Scheme Administrator.

All other eligible employees are enrolled in Smart under the auto-enrolment regulations or have other personal pension providers. All other pensions are defined contribution schemes. All contributions are included in pension costs.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Donations	220	220	810

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Net fee income after bursaries - Education	5,736,561	5,736,561	5,144,317

All income from charitable activities in 2023 and 2024 was unrestricted.

Deducted from fee income are bursaries paid totalling £56,826 (2023: £45,355).

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**5. Investments**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Bank interest receivable	52,196	52,196	16,327

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Education	5,246,705	5,246,705	4,481,543

**Moon Hall Schools Educational Trust**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**7. Analysis of expenditure by activities**

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Education	5,050,824	195,881	<b>5,246,705</b>

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Education	4,298,031	183,512	<b>4,481,543</b>

**Analysis of direct costs**

	Education 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	3,352,010	<b>3,352,010</b>	2,912,219
Depreciation	258,795	<b>258,795</b>	179,912
Other direct costs	1,440,019	<b>1,440,019</b>	1,205,900
	<b>5,050,824</b>	<b>5,050,824</b>	<b>4,298,031</b>

**Analysis of support costs**

	Education 2024 £	Total funds 2024 £	Total funds 2023 £
Bank charges and interest payable	123,925	<b>123,925</b>	93,738
Other support costs	41,626	<b>41,626</b>	13,334
Governance costs	30,330	<b>30,330</b>	76,440
	<b>195,881</b>	<b>195,881</b>	<b>183,512</b>



**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**8. Auditors' remuneration**

The auditors' remuneration amounts to an auditor fee of £21,480 (2023 - £20,064), and other financial services of £3,780 (2023 - £2,700).

**9. Staff costs**

	2024 £	2023 £
Wages and salaries	2,685,635	2,376,717
Social security costs	263,323	234,606
Contribution to defined contribution pension schemes	403,052	300,896
	<u>3,352,010</u>	<u>2,912,219</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2024 No.	2023 No.
Teachers	36	46
Administration	47	33
	<u>83</u>	<u>79</u>

This year, Teaching Assistants and certain other staff members have been reclassified from Teachers to Administration.

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1
In the band £80,001 - £90,000	2	1
In the band £100,001 - £110,000	-	1
In the band £120,001 - £130,000	1	-

During the year pension contributions of £59,689 (2023 - £48,026) were made in respect of higher paid employees.

The key management personnel of the Charitable Company comprise of the Executive Head, Deputy Head, Assistant Heads, the Bursar, and the Head of Operations and Premises. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Trust was £579,721 (2023 - £529,193).

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year, no Trustee expenses have been incurred (2023 - £NIL).

**11. Intangible assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 1 September 2023	7
At 31 August 2024	<u>7</u>
<b>Amortisation</b>	
At 1 September 2023	3
At 31 August 2024	<u>3</u>
<b>Net book value</b>	
At 31 August 2024	<u>4</u>
At 31 August 2023	<u>4</u>

Notes to the Financial Statements  
For the Year Ended 31 August 2024

12. Tangible fixed assets

Cost or valuation	Freehold property £	Assets under construction £	Plant and machinery £	Computer equipment £	Improvement to Property £	Total £
At 1 September 2023	2,865,033	388,997	216,996	368,793	976,920	4,816,739
Additions	-	-	85,444	79,460	491,016	655,920
Disposals	(1,195)	-	-	-	-	(1,195)
Transfers between classes	-	(388,997)	-	-	388,997	-
At 31 August 2024	2,863,838	-	302,440	448,253	1,856,933	5,471,464
<b>Depreciation</b>						
At 1 September 2023	696,947	-	116,348	266,552	246,024	1,325,871
Charge for the year	67,920	-	32,839	63,969	94,067	258,795
On disposals	(195)	-	-	-	-	(195)
At 31 August 2024	764,672	-	149,187	330,521	340,091	1,584,471
<b>Net book value</b>						
At 31 August 2024	2,099,166	-	153,253	117,732	1,516,842	3,886,993
At 31 August 2023	2,168,086	388,997	100,648	102,241	730,896	3,490,868

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**13. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	46,385	28,300
Other debtors	54,116	48,050
Prepayments and accrued income	41,707	115,834
	<u>142,208</u>	<u>192,184</u>

**14. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Bank loans	78,945	76,873
Trade creditors	135,052	155,943
Fee deposits held	13,000	13,000
Other creditors	423,878	365,642
Accruals	138,563	190,054
Amounts owed to group undertaking	8,100	-
Deferred income	9,075	-
	<u>806,613</u>	<u>801,512</u>

Deferred income represents fees invoiced in advance for the autumn term.

	2024 £	2023 £
Deferred income at 1 September 2023	-	1,558,513
Amounts released from previous periods	-	(1,558,513)
<b>Deferred income at 31 August 2024</b>	<u>-</u>	<u>-</u>

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**15. Creditors: Amounts falling due after more than one year**

	2024 £	2023 £
Bank loans	1,340,469	1,409,230
Other creditors	108,100	99,350
	<u>1,448,569</u>	<u>1,508,580</u>

Included within the above are amounts falling due as follows:

	2024 £	2023 £
<b>Between one and two years</b>		
Bank loans	81,539	79,298
	<u>81,539</u>	<u>79,298</u>
<b>Between two and five years</b>		
Bank loans	261,725	254,124
	<u>261,725</u>	<u>254,124</u>
<b>Over five years</b>		
Bank loans	997,205	1,075,808
	<u>997,205</u>	<u>1,075,808</u>

The bank loans relate to a mortgage held by Barclays Bank PLC up to a maximum of £1,279,525. The loan is fully repayable 25 years from April 2005 consisting of monthly repayments from May 2007. Interest is charged on the loan at 1.75% over the Barclays Base Rate every quarter. The bank loan is secured with a fixed and floating charge over the assets of the Charitable Company.

A second mortgage agreement was entered into with Barclays Bank PLC during the 2022 financial year for a facility amount of £1,061,000. The loan is fully repayable 25 years from October 2021, consisting of monthly repayments from November 2021. Interest is charged at the rate per annum equal to the aggregate of the floating rate and a margin of 3.00%, where the floating rate is defined as the Bank of England Bank Rate. The bank loan is secured with a fixed and floating charge over the assets of the Charitable Company.

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Bursary Fund	-	-	-	271,134	271,134
Roof Repairs Fund	-	-	-	1,700,000	1,700,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,971,134</u>	<u>1,971,134</u>
<b>General funds</b>					
General Fund	<u>3,491,256</u>	<u>5,788,977</u>	<u>(5,246,705)</u>	<u>(1,971,134)</u>	<u>2,062,394</u>
<b>Total Unrestricted funds</b>	<u>3,491,256</u>	<u>5,788,977</u>	<u>(5,246,705)</u>	<u>-</u>	<u>4,033,528</u>
<b>Restricted funds</b>					
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total of funds</b>	<u><u>3,491,256</u></u>	<u><u>5,788,977</u></u>	<u><u>(5,246,705)</u></u>	<u><u>-</u></u>	<u><u>4,033,528</u></u>

**Statement of funds - prior year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General Fund	<u>2,811,345</u>	<u>5,161,454</u>	<u>(4,481,543)</u>	<u>3,491,256</u>

Transfers in the year were made from general funds to two new designated funds.

The bursary fund represents amounts set aside to provide bursaries to pupils.

The roof repairs fund represents amounts allocated towards the roof repair project which is expected to take place during 2025 and 2026.



**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,886,993	3,886,993
Intangible fixed assets	4	4
Current assets	2,401,713	2,401,713
Creditors due within one year	(806,978)	(806,978)
Creditors due in more than one year	(1,448,204)	(1,448,204)
<b>Total</b>	<u><u>4,033,528</u></u>	<u><u>4,033,528</u></u>

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,490,868	3,490,868
Intangible fixed assets	4	4
Current assets	2,310,476	2,310,476
Creditors due within one year	(801,512)	(801,512)
Creditors due in more than one year	(1,508,580)	(1,508,580)
<b>Total</b>	<u><u>3,491,256</u></u>	<u><u>3,491,256</u></u>

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	<b>542,272</b>	679,911
<b>Adjustments for:</b>		
Depreciation charges	<b>258,795</b>	179,912
Interest payable	<b>118,647</b>	92,843
Bank interest receivable	<b>(52,196)</b>	(16,327)
Loss on the sale of fixed assets	<b>1,000</b>	1,476
(Increase)/Decrease in debtors	<b>100,860</b>	1,221,536
Increase/(Decrease) in creditors	<b>11,779</b>	(1,213,814)
<b>Net cash provided by operating activities</b>	<b>981,157</b>	945,537

**19. Analysis of cash and cash equivalents**

	2024 £	2023 £
Cash in hand	<b>2,259,505</b>	2,118,292
<b>Total cash and cash equivalents</b>	<b>2,259,505</b>	2,118,292

**20. Analysis of changes in net debt**

	At 1 September 2023 £	Cash flows £	Other non- cash changes £	At 31 August 2024 £
Cash at bank and in hand	2,118,292	141,213	-	2,259,505
Debt due within 1 year	(76,873)	66,689	(68,761)	(78,945)
Debt due after 1 year	(1,409,230)	-	68,761	(1,340,469)
	<b>632,189</b>	<b>207,902</b>	<b>-</b>	<b>840,091</b>

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**21. Contingent liabilities**

At 31 August 2022, the charitable company commenced the construction of the new junior school. As part of the planning requirements there were strict Building Research Establishment Environmental Assessment Method (BREEAM) standards to satisfy, however, it is now clear that these criteria were unattainable. Following discussion with Mole Valley District Council, requests have been submitted to set aside this condition and as at 31 August 2024, written confirmation of the outcome has not yet been received. The financial implications of this have still not been quantified at the balance sheet date and therefore a provision has still not been accrued in these accounts.

**22. Capital commitments**

The Charitable Company entered into capital commitments as at 31 August 2024 related to the assets under construction in the sum of £Nil. Capital commitments represent the contractual commitments that the Charitable Company has not yet recognised as liabilities in the financial statements.

**23. Pension commitments**

*Defined contribution pension scheme*

The Charitable Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charitable Company in an independently administered fund. The pension charge for the year includes contributions payable of £98,071 (2023 - £36,706) to the scheme. At the balance sheet date contributions of £52,214 (2023 - £6,415) were due to the scheme and are included within other creditors.

*Teachers' pension scheme*

The Charitable Company participates in the Teachers' Pension Scheme (England and Wales) (the TPS) for its teaching staff. The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2010 and, from 1 April 2014, the Teachers' Pension Scheme Regulations 2014. Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary Department. The contribution rate for the academic year 2023/24 was 23.68% (2022/23: 23.68%).

The pension charge for the year includes contributions payable of £304,981 (2023 - £264,190) to the scheme. At the balance sheet date contributions of £22,233 (2023 - £Nil) were due to the scheme and are included within other creditors.

**Moon Hall Schools Educational Trust**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 August 2024**

**24. Operating lease commitments**

At 31 August 2024 the Charitable Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	101,181	88,402
Later than 1 year and not later than 5 years	212,102	89,154
	<u>313,283</u>	<u>177,556</u>

Operating lease payments totalling £128,623 (2023 - £97,806) have been recognised as an expense in the Statement of Financial Activities.

**25. Members' liability**

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before they cease to be a member.

**26. Related party transactions**

The Charitable Company has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charitable Company at 31 August 2024 (2023 - £Nil).

During the year, the children or grandchildren of 3 (2023: 4) of the Trustees attended the School. None of the children or grandchildren of the Trustees received a bursary. Any applicable sibling discounts and scholarships have been awarded under the usual school criteria.