

**COMPANY NUMBER: 02467689**  
**CHARITY NUMBER: 803438**  
**(SCOTTISH CHARITY NUMBER: SC039304)**

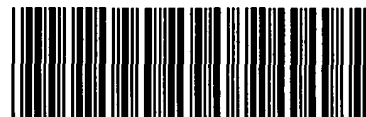
**BRITISH DIVERS MARINE LIFE RESCUE**  
**(LIMITED BY GUARANTEE)**

**TRUSTEES' ANNUAL REPORT**  
**AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**



[www.bdmlr.org.uk](http://www.bdmlr.org.uk)

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**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**CONTENTS**

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	<b>Page</b>
Legal and administrative information	3
Report of the trustees	4 - 7
Consolidated Statement of financial activities	8
Consolidated Income and expenditure account and statement of comprehensive income	9
Consolidated Balance sheet	10 - 11
Consolidated Statement of Cashflows	12
Notes to the financial statements	13 - 22
Independent examiners report	23

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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Registered company number: 02467689

Registered charity number: 803438

Scottish charity number: SC039304

Trustees: Alan Knight OBE BSc (Hons)  
Geoff Hammock  
Faye Archell BSc (Hons). Cert Ed  
Mark Stevens  
Gavin Parsons  
Martin Boon

Company Secretary: David Rap

Registered Office: Lime House, Regency Close, Uckfield, East  
Sussex, TN22 1DS

Principal bankers: The Co-operative Bank plc.  
26 Military Road, Chatham, Kent ME4 4JX

Independent examiner: VMR Anderson BA (Hons) FCA DChA  
Carpenter Box  
2 St Andrews Place  
Lewes  
East Sussex BN7 1UP

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

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The trustees submit their annual report and unaudited financial statements for the year ended 31 March 2025.

**Structure**

The charity is managed by a board of trustees.

**Recruitment of Trustees**

The trustees realise that the selection of new trustees is important and they have run a trustee apprenticeship system. Members of the charity who show exceptional devotion to the aims and objectives of the charity, and who are active within the charity, are invited to act as charity directors for a year. They do not have voting rights but are eligible to attend all trustee meetings and take a full part in the running of the charity. During their apprentice phase they can fully understand the role they need to play and can get used to the pressures of the position. At the end of the first year the current trustees decide whether the apprentices are eligible to become trustees and, if they agree, they are offered the position.

**Organisation & Management**

In terms of organisational structure the trustees are responsible for the strategic direction of the charity, governance and charting performance against the budget which is prepared annually, as well as making investment decisions regarding the funds of the trust. The trustees have employed an administration manager to run the charity on a full time basis. The manager books Marine Mammal Medic courses and runs the general administration. The accounts function is led by an employed Finance Manager.

**Affiliates**

Tursiops Trading Ltd is the trading company of British Divers Marine Life Rescue; historically, the 'sales goods' and external sales of equipment have been passed through this company. We have now activated the Tursiops account and are looking into the VAT registration of both BDMLR and Tursiops.

**Partners**

International Animal Rescue donates office space to BDMLR and also provides administrative support.

**Risk Management**

The trustees have prepared a risk assessment document for the charity. This covers risks regarding data, continuity, succession and liability.

The trustees review the major risks to which the Charity is exposed on a regular basis and systems are implemented whenever possible to mitigate these risks. The trustees believe that there is a satisfactory system of internal controls which are also reviewed on a regular basis.

**Objectives**

BDMLR provides a rescue service for marine wildlife. We rescue many hundreds of seals each year and deliver them to rehabilitation units around the UK. We were the group that tried to rescue the London Whale and we run training courses to train Marine Mammal Medics, which is a nationally recognised course.

**Public Benefit**

In consideration of The Charities Act 2011 definition of charitable purpose; the trustees of British Divers Marine Life rescue consider that the objectives and activities of the Charity are for the public benefit by supporting the advancement of animal welfare. Activities include:

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

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- Nationwide marine wildlife emergency rescue service
- Provide veterinary care and treatment to marine wildlife
- Public awareness and education of marine wildlife
- Safeguard marine wildlife from harm
- Training of Marine Mammal Medics - Nationwide

**Review of activities**

BDMLR continues to provide the primary emergency response service for marine mammals in the UK. The network of volunteers and equipment stationed strategically around the country are predominantly the first point of call for the authorities, other NGOs and the general public if a distressed marine mammal is reported. BDMLR will coordinate the rescue and transportation to a secondary care facility, if appropriate. To support the rescue work, BDMLR continues to provide marine mammal medic training to the public and other interested parties in the UK and beyond.

Callouts for 2024-2025 saw a similar number of callouts compared to the previous year. Total callouts were 4,000 (year before 4,066). The high callouts is largely driven by rapidly increasing awareness of BDMLR, along with the increasingly frequent severe Atlantic winter storms driven by climate change, and apparently the poor health of the East of England common seal population. We have identified and are leading research into a new disease that can kill Harbour seals called 'Mouth Rot'. We have more medics and a really efficient system for calling them out called 'Cardskipper', so we are able to get to more animals than before. Also, other rescue services such as the RSPCA divert more callouts to us. The focus has shifted to the NE of England and Yorkshire. Our rescue costs have increased accordingly as seals have to be treated in vet surgeries rather than in rescue centres which are full. This is reflected in higher vet bills and higher volunteer expenses.

England is by far the busiest region for seals and cetaceans. Wales is still not very well covered by medics and we need to work to resolve this. We have a new team in Caithness region of Scotland and we can expect to see more callouts there as we now have the team to respond to them. A new seal hospital has opened near Thurso which should provide some help.

We have had a busy year at the seal hospital in Cornwall, with 80 seals treated during the year. This was less than the year before (120). Credit must go to the Cornish team who have manned the hospital with a stream of excellent volunteers

Marine Mammal Medic courses in both England and Wales were as busy as usual. The new videos of lectures has done a lot to make sure the quality of lectures is the same nationwide. The Salesforce database has proved its value by allowing the charity to send out renewal reminders automatically by email, which has saved expense on postage. We continue to work on the database, integrating it with the website to remove the need to do so much manual uploading. OceanCare once again supplied a grant for us to employ our own vet for 6 months and we thank them for that.

We need to increase courses in 2026 and have now sourced new models to use to train people which was a bottleneck. We have 3,000 people waiting to do courses so doing more should not be a problem,

All in all another excellent year. The charity is in good shape and has managed to keep a reasonable financial reserve.

**Objectives and Activities in Scotland**

BDMLR's objective is to provide a marine wildlife rescue service throughout the UK, including Scotland. This includes the training of interested parties as Marine Mammal Medics, so that a network of suitably trained volunteers are available around the coast to respond to marine wildlife emergencies.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

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The emergency marine wildlife response service was available 24 x 7 x 365 throughout the year. The team responded to injured and/or abandoned seals as well as numerous cetacean emergencies.

The structure of the operation in Scotland is that the rescue and training operations are managed by the Scottish National Coordinator (a voluntary post) who reports to the board of trustees. The National and Regional Coordinators liaise between BDMLR and other organisations in Scotland; other NGOs, emergency services, local government departments and other associated parties.

Scottish activities are supported by the administrative office and emergency response phone line in Uckfield, East Sussex.

Income from Scottish activities amounted to £23,694. Specific costs separately identifiable to the Scottish operation totalled £44,704.

**Future plans**

The Trustees intend to continue running Marine Mammal Medic courses and training the Coastguard, Fire service and the general public. The intention is to provide a more efficient service in the future with good coverage over all of the UK. The COVID pandemic was awful but every cloud has a silver lining. Filming the courses has been planned for years but the pandemic made it happen and we have improved the course as the quality of the lectures is now the same nationwide. The medics now view the lectures on their PC and laptops and spend a whole day working on the practical sessions with the models which is what they really want to do.

**Fundraising**

Funds are generated from the running of Marine Mammal Medic courses and subscriptions from qualified medics. We also receive some legacies and grants for our work. Our local fundraising groups have been doing an amazing job at raising funds in local areas which are invested in equipment in that area.

**Investments**

Our investments saw a net unrealised loss in the year of £9k (2024: net gain of £22k). We have maintained our ethical investment account but are also reviewing other accounts to invest in.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES**

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**Financial Performance**

The Charity's main source of income is Marine Mammal Medic courses and membership subscriptions. This is reasonably stable year on year, with an increase in subscriptions driven by renewals.

Overall, the income in the year was £446k, an £8k decrease on the previous year. This was mainly due to a reduction in legacy income of £54k offset by higher donations and grants (£16k increase) and increased trading income (£28k increase).

Charitable expenditure increased compared to the previous year at £510k (2024: £436k) due mainly to increased staff costs, and there was an £9k unrealised loss on investments (2024: £23k unrealised gain). This resulted in an overall decrease to reserves for the year of £73k, leaving a closing reserves fund of £504k (£210k of which is restricted). The reduction in reserves is due to an unexpected liability of VAT. We funded this liability partly from by cash and partly from reserves. Our reserve fund therefore reduced and we revised the amount of reserves we hold.

A prior period adjustment has been made to include the recognition of historical VAT liabilities and the comparative figures have been adjusted accordingly. The impact on total charity funds was a reduction of £116,950 for the period to 31st March 2024.

**Reserves Policy**

The Global economy remains precarious, with the hangover from the pandemic which we in the UK are now paying for and a new Government promising higher taxes to pay for social regeneration. The full impact of the US tariffs and environmental policy, pandemic, Brexit, the Ukraine war, energy price increases and inflation remain uncertain. The charity aims to hold a free reserve of around £300K. The free reserve held at 31.3.25 is £294k which is the equivalent of around 7 months of operating costs.

**Statement of Trustees' Responsibilities and Corporate Governance**

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources including the net income and expenditure of the period.

In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed by .....

Signed by Alan Knight

Date

17/12/2025

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31ST MARCH 2025**

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024 as restated
	£	£	£	£
<b>INCOME</b>				
Incoming resources from generated funds:-				
Donations and legacies				
- Donations	276,809	62,352	339,161	323,363
- Legacies	-	-	-	54,350
Investments				
- Interest	684		684	1,619
- Dividends	-	-	-	2,465
Other trading activities	99,738	-	99,738	72,137
Other	<u>6,476</u>	<u>-</u>	<u>6,476</u>	<u>-</u>
Total	<b><u>383,707</u></b>	<b><u>62,352</u></b>	<b><u>446,059</u></b>	<b><u>453,934</u></b>
<b>EXPENDITURE</b>				
Charitable Activities	404,641	37,335	441,976	375,887
Raising Funds				
- Fundraising costs	14,941	-	14,941	10,067
Other	<u>53,104</u>	<u>-</u>	<u>53,104</u>	<u>49,678</u>
Total	<b><u>472,686</u></b>	<b><u>37,335</u></b>	<b><u>510,021</u></b>	<b><u>435,632</u></b>
Net incoming/(outgoing) resources before other recognised gains and losses	<b>(88,979)</b>	<b>25,017</b>	<b>(63,962)</b>	<b>18,302</b>
Net gain/(loss) on investment assets	<u>(8,705)</u>	<u>-</u>	<u>(8,705)</u>	<u>22,804</u>
Net income/(expenditure)	<b>(97,684)</b>	<b>25,017</b>	<b>(72,667)</b>	<b>41,106</b>
Fund balances at 1 <sup>st</sup> April 2024	391,382	185,011	576,393	535,287
Fund balances at 31 <sup>st</sup> March 2025	<b><u>293,698</u></b>	<b><u>210,028</u></b>	<b><u>503,726</u></b>	<b><u>576,393</u></b>

The detailed 2024 comparative statement of financial activities is reported in note 3.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**INCOME ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	2025	2024 as restated
		£	£
<b>TURNOVER</b>		438,899	449,850
Campaign costs, fundraising, administration and general expenses		<u>510,021</u>	<u>435,632</u>
<b>OPERATING SURPLUS</b>	6	<b>(71,122)</b>	<b>14,218</b>
Interest receivable and income from investments		<u>7,160</u>	<u>4,084</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<b><u>(63,962)</u></b>	<b><u>18,302</u></b>

All amounts relate to continuing activities.

**STATEMENT OF COMPREHENSIVE INCOME**

	2025	2024 as restated
	£	£
Surplus for the year	(63,962)	18,302
Unrealised gains/(losses) on revaluation of investments	<u>(8,705)</u>	<u>22,804</u>
Total recognised gains for the year	<b><u>(72,667)</u></b>	<b><u>41,106</u></b>

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)  
COMPANY NUMBER: 02467689**

**BALANCE SHEET**

**AS AT 31ST MARCH 2025**

	Notes	Group 2025 £	Group 2024 as restated £	Charity 2025 £	Charity 2024 as restated £
<b>FIXED ASSETS</b>					
Tangible assets	8	236,709	208,085	236,709	208,085
Investments	9	<u>290,281</u>	<u>294,403</u>	<u>290,281</u>	<u>294,403</u>
		526,990	502,488	526,990	502,488
<b>CURRENT ASSETS</b>					
Stock	10	44,022	32,533	33,870	32,533
Debtors	11	40,026	108,082	53,364	107,984
Cash at bank and in hand		<u>81,182</u>	<u>112,214</u>	<u>71,906</u>	<u>112,214</u>
		165,230	252,829	159,140	252,731
Creditors: Amounts falling due within one year	12	(188,494)	(178,924)	(182,502)	(178,924)
<b>NET CURRENT ASSETS</b>		<u>(23,264)</u>	<u>73,905</u>	<u>(23,362)</u>	<u>73,807</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>503,726</u>	<u>576,393</u>	<u>503,628</u>	<u>576,295</u>
<b>THE FUNDS OF THE CHARITY</b>					
Restricted funds	15	<u>210,028</u>	<u>185,011</u>	<u>210,028</u>	<u>185,011</u>
Unrestricted funds		309,651	398,631	309,553	398,533
Revaluation reserve		<u>(15,953)</u>	<u>(7,249)</u>	<u>(15,953)</u>	<u>(7,249)</u>
Total unrestricted funds	15	<u>293,698</u>	<u>391,382</u>	<u>293,600</u>	<u>391,284</u>
<b>TOTAL CHARITY FUNDS</b>		<u>503,726</u>	<u>576,393</u>	<u>503,628</u>	<u>576,295</u>

The company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)  
COMPANY NUMBER: 02467689**

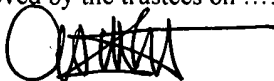
**BALANCE SHEET**

**AS AT 31ST MARCH 2025**

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The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on <sup>17/12/2025</sup> ..... and signed on their behalf by:

  
.....  
A Knight – Trustee

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)  
COMPANY NUMBER: 02467689**

**CASH FLOW STATEMENT**

**AS AT 31ST MARCH 2025**

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	Notes	Group 2025 £	Group 2024 as restated £	Charity 2025 £	Charity 2024 as restated £
<b>Cash flows from operating activities</b>					
Cash generated from operations	14	<u>39,135</u>	<u>22,391</u>	<u>29,859</u>	<u>22,391</u>
<b>Cash provided by (used in) operating activities</b>		<u>39,135</u>	<u>22,391</u>	<u>29,859</u>	<u>22,391</u>
<b>Cash flows from Investing activities</b>					
Purchase of tangible fixed assets		(77,327)	(38,395)	(77,327)	(38,395)
Sale of tangible fixed assets		-	4,795	-	4,795
Purchase of fixed asset investments		-	(157,594)	-	(157,594)
Interest received		<u>7,160</u>	<u>1,619</u>	<u>7,160</u>	<u>1,619</u>
<b>Cash provided by (used in) investing activities</b>		<u>(70,167)</u>	<u>(189,575)</u>	<u>(70,167)</u>	<u>(189,575)</u>
 Change in cash and cash equivalents in the reporting period		 (31,032)	 (167,184)	 (40,308)	 (167,184)
Cash and cash equivalents at the beginning of the reporting period		<u>112,214</u>	<u>279,398</u>	<u>112,214</u>	<u>279,398</u>
<b>Total cash at the end of the year</b>		<u>81,182</u>	<u>112,214</u>	<u>71,906</u>	<u>112,214</u>

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**1. Accounting policies**

**a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. British Divers Marine life rescue meets the definition of a public benefit entity under FRS 102.

**b) Income**

Gifts and donations are recognised as they are receivable.

Income from legacies is recognised at the earliest point at which the amounts become certain.

Income derived from investments in the form of dividends and interest is credited to the SOFA when receivable by the charity.

**c) Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

The main categories of expenditure are:-

- a) Charitable activities are the costs of the campaigns and related overheads.
- b) Costs of generating funds are fundraising costs and investment management fees.
- c) Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- d) Support costs are allocated over the above categories on the basis of staff time spent on each activity.

**d) Pension Scheme Arrangements**

The Charity makes contributions to a small self-administered pension scheme which operates on a defined contribution basis to provide employees retirement and death benefits. Regular contributions are recognised on an accruals basis and special contributions are recognised in the period in which they occur.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**e) Fixed assets**

Fixed assets are depreciated over their expected useful lives at the following annual rates:

Property (Seal Hospital build)	5%	Straight line
Boats & Equipment	33%	Reducing balance
Fixtures, Fittings & Equipment	33%	Reducing balance
Vehicles	33%	Reducing balance

**f) Investments**

Investments are included at closing mid-market value at the balance sheet date with revaluation surpluses or deficits being credited or charged as unrealised gains or losses to the appropriate fund.

**g) Fund accounting**

The charity maintains various funds in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (2015)'. These funds, which require separate disclosures, are as follows:

**Unrestricted Funds.** These are general funds of the charity and are expendable at the discretion of the Trustees in the furtherance of the charitable objectives. The main sources of general funds are donations arising from appeals, grants from trusts and investment income. The main applications of general funds are campaign costs, fundraising costs and related overhead costs.

**Restricted Funds.** These are funds which are subject to specific objects declared by the donor or which are raised by appeal for a specific purpose. These funds are expendable by the Trustees in furtherance of the specific object for which they were given unless the donor later agrees that they can be applied for a general purpose. Due to the nature of these funds they are accounted for separately from the general funds of the charity.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**2. Prior period adjustment**

A prior period adjustment has been made to include the recognition of historical VAT liabilities and the comparative figures have been adjusted accordingly. The impact on total charity funds was a reduction of £116,950 for the period to 31<sup>st</sup> March 2024.

**3. Comparative Statement of Financial Activities**

	Unrestricted Funds 2024 as restated	Restricted Funds 2024 as restated	Total 2024 as restated
	£	£	£
<b>INCOME</b>			
Incoming resources from generated funds:-			
Donations and Legacies			
- Donations	263,162	60,201	323,363
- Legacies	54,350	-	54,350
Investments			
- Interest	1,619	-	1,619
- Dividends	2,465	-	2,465
Other trading activities	<u>72,137</u>	<u>-</u>	<u>72,137</u>
Total	<u>393,733</u>	<u>60,201</u>	<u>453,934</u>
<b>EXPENDITURE</b>			
Charitable activities	315,170	60,717	375,887
Raising funds			
- Fundraising costs	10,067	-	10,067
Other	<u>49,678</u>	<u>-</u>	<u>49,678</u>
Total	<u>374,915</u>	<u>60,717</u>	<u>435,632</u>
Net Incoming resources before other recognized gains and losses	18,818	(516)	18,302
Net gain / (loss) on investments	<u>22,804</u>	<u>-</u>	<u>22,804</u>
Net income / (expenditure)	41,622	(516)	41,106
Transfer between funds	3,885	(3,885)	-
Fund balances at 1 <sup>st</sup> April 2023	<u>345,875</u>	<u>189,412</u>	<u>535,287</u>
Fund balances at 31 <sup>st</sup> March 2024	<u>391,382</u>	<u>185,011</u>	<u>576,393</u>

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**4. Income from commercial trading operations**

**Tursiops Trading Ltd (Registered Company number: 02995840)**

The charity's wholly owned trading subsidiary, Tursiops Trading Ltd, which is incorporated in England and Wales, donate all of its profits to the charity under the gift aid scheme. The company was dormant from 1<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024 and became active from 1<sup>st</sup> October 2024. Tursiops Trading Ltd operates the commercial trading operations carried on at British Divers Marine Life Rescue. The following is an extract of the financial statements of Tursiops Trading Ltd for the year -ended 31<sup>st</sup> March 2025.

	2025	2024
	£	£
Turnover	18,398	-
Cost of sales and administrative expenses	<u>(13,511)</u>	<u>-</u>
Profit before tax	4,887	-
Corporation tax	<u>-</u>	<u>-</u>
Profit after tax	4,887	-
Profits distributed to the charity	<u>(4,887)</u>	<u>-</u>
Retained in the subsidiary	<u>-</u>	<u>-</u>
The assets and liabilities of the subsidiary were:		
Current assets	28,377	98
Current liabilities	<u>(28,279)</u>	<u>-</u>
Net assets	<u>98</u>	<u>98</u>
Aggregate share capital and reserves	<u>98</u>	<u>98</u>

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**5. Resources expended**

	2025 Unrestricted	2025 Restricted	2025 Total	2024 Total as restated
	£	£	£	£
Charitable Activities:				
Campaign costs	423,738	37,335	461,073	394,145
Support costs	<u>48,948</u>	<u>-</u>	<u>48,948</u>	<u>41,487</u>
<b>Total Resources expended</b>	<b><u>472,686</u></b>	<b><u>37,335</u></b>	<b><u>510,021</u></b>	<b><u>435,632</u></b>

**6. Operating Surplus**

The operating surplus is stated after charging:-

	2025 £	2024 £
Administration expenses including:-		
Depreciation	48,703	39,256
Independent examination fees	<u>2,000</u>	<u>2,250</u>

**7. Staff Costs**

	2025 £	2024 £
Wages and salaries	140,036	109,083
Social security costs	7,526	4,986
Pension costs	<u>3,972</u>	<u>3,263</u>
	<b><u>151,534</u></b>	<b><u>117,332</u></b>

No employees received remuneration of more than £60,000 in 2025 (2024: none).

The number of staff to whom retirement benefits are accruing under money purchase schemes is six (2024: four).

The average number of employees during the year was five (2024: four).

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**8. Tangible Fixed Assets**

	Property	Boats & Equipment	Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
<b>Cost</b>					
At 1st April 2024	130,829	195,882	65,881	66,201	458,793
Additions	<u>30,583</u>	<u>43,744</u>	<u>-</u>	<u>3,000</u>	<u>77,327</u>
<b>At 31st March 2025</b>	<b><u>161,412</u></b>	<b><u>239,626</u></b>	<b><u>65,881</u></b>	<b><u>69,201</u></b>	<b><u>536,120</u></b>
<b>Depreciation</b>					
At 1st April 2024	15,482	162,459	35,151	37,616	250,708
Charge for the year	<u>7,139</u>	<u>21,000</u>	<u>10,140</u>	<u>10,424</u>	<u>48,703</u>
<b>At 31st March 2025</b>	<b><u>22,621</u></b>	<b><u>183,459</u></b>	<b><u>45,291</u></b>	<b><u>48,040</u></b>	<b><u>299,411</u></b>
<b>Net Book Value</b>					
<b>At 31st March 2025</b>	<b><u>138,791</u></b>	<b><u>56,167</u></b>	<b><u>20,590</u></b>	<b><u>21,161</u></b>	<b><u>236,709</u></b>
At 31st March 2024	<u>115,347</u>	<u>33,423</u>	<u>30,730</u>	<u>28,585</u>	<u>208,085</u>

**9. Investments**

	2025 £	2024 £
Market value of listed investments at 31st March	<u>290,281</u>	<u>294,403</u>
Historical cost at 31st March	<u>306,234</u>	<u>301,652</u>

**10. Stock**

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Stock	<u>44,022</u>	<u>32,533</u>	<u>33,870</u>	<u>32,533</u>

**11. Debtors**

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	17,579	5,500	8,630	5,500
Prepayments	13,957	21,513	13,957	21,513
Other debtors	<u>8,490</u>	<u>81,069</u>	<u>30,777</u>	<u>80,971</u>
	<u>40,026</u>	<u>108,082</u>	<u>53,364</u>	<u>107,984</u>

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**12. Creditors: amount falling due within one year**

	<b>Group 2025</b>	<b>Group 2024 as restated</b>	<b>Charity 2025</b>	<b>Charity 2024 as restated</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	17,085	21,174	14,978	21,174
Other taxes and social security	147,929	119,749	147,929	119,749
Accruals and Deferred Income	<u>23,480</u>	<u>38,001</u>	<u>19,595</u>	<u>38,001</u>
	<u>188,494</u>	<u>178,924</u>	<u>182,502</u>	<u>178,924</u>

**13. Share Capital**

The company is limited by guarantee having no share capital and members having a liability not exceeding £10 each.

**14. Reconciliation of Net Income/(Expenditure) to Net Cashflow from Operating Activities**

	<b>Group 2025</b>	<b>Group 2024</b>	<b>Charity 2025</b>	<b>Charity 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net movement in funds	(72,667)	41,106	(72,667)	41,106
Loss/(gain) on investments	4,122	(22,804)	4,122	(22,804)
Depreciation charges	48,703	39,256	48,703	39,256
Depreciation on fixed asset disposals	-	(4,552)	-	(4,552)
Interest Received	(7,160)	(1,619)	(7,160)	(1,619)
(Increase)/Decrease in stocks	(11,489)	(1,740)	(1,337)	(1,740)
(Increase)/Decrease in debtors	68,056	(75,435)	54,620	(75,435)
(Decrease)/Increase in creditors	<u>9,570</u>	<u>48,179</u>	<u>3,578</u>	<u>48,179</u>
	<u>39,135</u>	<u>22,391</u>	<u>29,859</u>	<u>22,391</u>

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**15. Movement in funds**

	At 1st April 2024 as restated	Incoming Resources	Outgoing Resources	Unrealised gains/losses on investments	At 31st March 2025
	£	£	£	£	£
Rescue Training and Equipment and PR	60,456	62,352	(26,895)	-	95,913
Cornwall Seal Hospital (incl. equipment)	<u>124,555</u>	<u>-</u>	<u>(10,440)</u>	<u>-</u>	<u>114,115</u>
Restricted funds	185,011	62,352	(37,335)	-	210,028
Unrestricted funds	<u>391,382</u>	<u>383,707</u>	<u>(472,686)</u>	<u>(8,705)</u>	<u>293,698</u>
Total funds	<u>576,393</u>	<u>446,059</u>	<u>(510,021)</u>	<u>(8,705)</u>	<u>503,726</u>

Specific donations were secured to fund equipment, vet support and the seal hospital in Cornwall.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**16. Comparatives for Movement in funds**

	At 1st April 2023 as restated	Incoming Resources	Outgoing Resources	Unrealised Gain/(losses) on investments	Transfers Between Funds	At 31st March 2024 as restated
	£	£	£		£	£
Rescue Training and Equipment and PR	52,420	45,951	(34,030)	-	(3,885)	60,456
Cornwall Seal Hospital (incl. equipment)	<u>136,992</u>	<u>14,250</u>	<u>(26,687)</u>	<u>-</u>	<u>-</u>	<u>124,555</u>
Restricted funds	<u>189,412</u>	<u>60,201</u>	<u>(60,717)</u>	<u>-</u>	<u>(3,885)</u>	<u>185,011</u>
Unrestricted funds	345,875	393,733	(374,915)	22,804	3,885	391,382
Total funds	<u>535,287</u>	<u>453,934</u>	<u>(435,632)</u>	<u>22,804</u>	<u>-</u>	<u>576,393</u>

**17. Analysis of Net Assets Between Funds (Group)**

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	79,471	157,238	236,709
Investments	290,281	-	290,281
Stock	44,022	-	44,022
Debtors	40,026	-	40,026
Cash at bank	28,392	52,790	81,182
Other net current liabilities	<u>(188,494)</u>	<u>-</u>	<u>(188,494)</u>
	<u>293,698</u>	<u>210,028</u>	<u>503,726</u>

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**17. Analysis of Net Assets Between Funds continued**

Prior Year (as restated)	Unrestricted £	Restricted £	Total £
Tangible fixed assets	56,654	151,431	208,085
Investments	294,403	-	294,403
Stock	32,533	-	32,533
Debtors	108,082	-	108,082
Cash at bank	78,634	33,580	112,214
Other net current liabilities	(178,924)	-	(178,924)
	<b><u>391,382</u></b>	<b><u>185,011</u></b>	<b><u>576,393</u></b>

**18. Related Party Transactions**

International Animal Rescue, of which Alan Knight (Chairperson of BDMLR) is President, provides office space to BDMLR free of charge, and charged £4,175 for bookkeeping and accountancy costs.

Tursiops Trading Ltd, the wholly owned trading subsidiary of British Divers Marine Life Rescue ("BDMLR"), is liable to BDMLR for voluntary income for Gift Aid of £4,887 for the financial year 2024-25 and an intercompany balance of £22,287 as 31<sup>st</sup> March 2025. Management of Tursiops Trading Ltd is provided by BDMLR staff free of charge.

One of the charity's trustees, Gavin Parsons, also provides IT services to the charity. These services include IT systems development and support and are provided under a formal agreement approved by the board of trustees. During the year, the charity paid £6,000 to Gavin Parsons for these services. The trustee was not involved in any decisions relating to the procurement or approval of these payments. The trustees consider that the arrangement is in the best interests of the charity and that the terms are no more favourable than those available from an independent third party.

**19. Trustees remuneration and expenses**

No remuneration or expenses were paid by the charity to any trustee during this year or the previous year.

**INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF  
BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

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I report on the financial statements of the charity for the year ended 31st March 2025, which are set out on pages 8 to 22.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

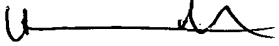
**Independent examiner's report**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
VMR Anderson BA (Hons) FCA DChA  
Carpenter Box  
2 St Andrews Place  
Lewes  
East Sussex BN7 1UP

Date: 17/12/2025