

**COMPANY NUMBER: 02467689
CHARITY NUMBER: 803438
(SCOTTISH CHARITY NUMBER: SC039304)**

**BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)**

**TRUSTEES' ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31ST MARCH 2024



www.bdmlr.org.uk

**BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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**BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

Registered company number: 02467689

Registered charity number: 803438

Scottish charity number: SC039304

Trustees: Alan Knight OBE BSc (Hons)
Geoff Hammock
Faye Archell BSc (Hons). Cert Ed
Mark Stevens
Gavin Parsons
Martin Boon

Company Secretary: David Rap

Registered Office: Lime House, Regency Close, Uckfield, East
Sussex, TN22 1DS

Principal bankers: The Co-operative Bank plc.
26 Military Road, Chatham, Kent ME4 4JX

Independent examiner: VMR Anderson BA (Hons) FCA DChA
Clark Brownscombe
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

**BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees submit their annual report and unaudited financial statements for the year ended 31 March 2024.

Structure

The charity is managed by a board of trustees.

Recruitment of Trustees

The trustees realise that the selection of new trustees is important and they have run a trustee apprenticeship system. Members of the charity who show exceptional devotion to the aims and objectives of the charity, and who are active within the charity, are invited to act as charity directors for a year. They do not have voting rights but are eligible to attend all trustee meetings and take a full part in the running of the charity. During their apprentice phase they can fully understand the role they need to play and can get used to the pressures of the position. At the end of the first year the current trustees decide whether the apprentices are eligible to become trustees and, if they agree, they are offered the position

Organisation & Management

In terms of organisational structure the trustees are responsible for the strategic direction of the charity, governance and charting performance against the budget which is prepared annually. Investment decisions regarding the funds of the trust. The trustees have employed an administration manager to run the charity on a full time basis. The manager books Marine Mammal Medic courses and runs the general administration. The accounts function is donated to the Charity by International Animal Rescue.

Affiliates

Tursiops Trading Ltd is the trading company of British Divers Marine Life Rescue; historically, the 'sales goods' and external sales of equipment have been passed through this company. However, due to the low volume, this activity has been conducted by the Charity itself.

Partners

International Animal Rescue donates office space to BDMLR and also provides administrative support.

Risk Management

The trustees have prepared a risk assessment document for the charity. This covers risks regarding data, continuity, succession and liability.

The trustees review the major risks to which the Charity is exposed on a regular basis and systems are implemented whenever possible to mitigate these risks. The trustees believe that there is a satisfactory system of internal controls which are also reviewed on a regular basis.

Objectives

BDMLR provides a rescue service for marine wildlife. We rescue many hundreds of seals each year and deliver them to rehabilitation units around the UK. We were the group that tried to rescue the London Whale and we run training courses to train Marine Mammal Medics, which is a nationally recognised course.

**BRITISH DIVERS MARINE LIFE RESCUE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Public Benefit

In consideration of The Charities Act 2011 definition of charitable purpose; the trustees of British Divers Marine Life rescue consider that the objectives and activities of the Charity are for the public benefit by supporting the advancement of animal welfare. Activities include:

- Nationwide marine wildlife emergency rescue service
- Provide veterinary care and treatment to marine wildlife
- Public awareness and education of marine wildlife
- Safeguard marine wildlife from harm
- Training of Marine Mammal Medics - Nationwide

Review of activities

BDMLR continues to provide the primary emergency response service for marine mammals in the UK. The network of volunteers and equipment stationed strategically around the country are predominantly the first point of call for the authorities, other NGOs and the general public if a distressed marine mammal is reported. BDMLR will coordinate the rescue and transportation to a secondary care facility, if appropriate. To support the rescue work, BDMLR continues to provide marine mammal medic training to the public and other interested parties in the UK and beyond.

Callouts for 2023-2024 saw an increase in callouts. Total callouts were 4066 (year before 3055). The high callouts is largely driven by rapidly increasing awareness of BDMLR, along with the increasingly frequent severe Atlantic winter storms driven by climate change, and apparently the poor health of the East of England common seal population. We have identified and are leading research into a new disease that can kill Harbour seals called 'Mouth Rot'. We have more medics and a really efficient system for calling them out called 'Cardskipper', so we are able to get to more animals than before. Also, other rescue services such as the RSPCA divert more callouts to us. The focus has shifted to the NE of England and Yorkshire. Our rescue costs have increased accordingly as seals have to be treated in vet surgeries rather than in rescue centres which are full. This is reflected in higher vet bills and higher volunteer expenses.

England is by far the busiest region for seals and cetaceans. Wales is still not very well covered by medics and we need to work to resolve this. We have a new team in Caithness region of Scotland and we can expect to see more callouts there as we now have the team to respond to them. A new seal hospital has opened near Thurso which should provide some help.

We have had a very busy year at the seal hospital in Cornwall, with 120 seals treated during the year. Credit must go to the Cornish team who have manned the hospital with a stream of excellent volunteers.

Marine Mammal Medic courses in both England and Wales were as busy as usual. The new videos of lectures has done a lot to make sure the quality of lectures is the same nationwide. The sales force database has proved its value by allowing the charity to send out renewal reminders automatically by email, which has saved expense on postage. We continue to work on the database, integrating it with the website to remove the need to do so much manual uploading. OceanCare once again supplied a grant for us to employ our own vet for 6 months and we thank them for that.

All in all an excellent year. The charity is in good shape and now has reserves to take us through any difficult patches in the future.

**BRITISH DIVERS MARINE LIFE RESCUE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Objectives and Activities in Scotland

BDMLR's objective is to provide a marine wildlife rescue service throughout the UK, including Scotland. This includes the training of interested parties as Marine Mammal Medics, so that a network of suitably trained volunteers are available around the coast to respond to marine wildlife emergencies.

The emergency marine wildlife response service was available 24 x 7 x 365 throughout the year. The team responded to injured and/or abandoned seals as well as numerous cetacean emergencies.

The structure of the operation in Scotland is that the rescue and training operations are managed by the Scottish National Coordinator (a voluntary post) who reports to the board of trustees. The National and Regional Coordinators liaise between BDMLR and other organisations in Scotland; other NGOs, emergency services, local government departments and other associated parties.

Scottish activities are supported by the administrative office and emergency response phone line in Uckfield, East Sussex.

Income from Scottish activities amounted to £31,146.

Specific costs separately identifiable to the Scottish operation totalled £37,482.

Future plans

The Trustees intend to continue running Marine Mammal Medic courses and training the Coastguard, Fire service and the general public. The intention is to provide a more efficient service in the future with good coverage over all of the UK. The impact of the COVID 19 pandemic has been dramatic, However the MMO quickly classified our rescue of marine mammals as essential work and classed us as key personnel. Our insurers agreed to continue our insurance cover with the MMO classification. With the relaxation of the various lockdowns our teams found ways to run MMM courses by limiting them to 20 people. We also recorded the lectures and released them on the internet to avoid lots of people crowding together in a classroom. The course now concentrates on the practical element of the course for the whole day which is held outside, thus reducing the chance of infection. Even though restrictions have now been lifted we need to maintain a system that can switch to working with restrictions at any time as COVID is still with us and may well mutate to a more dangerous strain at any time.

Fundraising

Funds are generated from the running of Marine Mammal Medic courses and subscriptions from qualified medics. We also receive some legacies and grants for our work. Our local fundraising groups have been doing an amazing job at raising funds in local areas which are invested in equipment in that area.

Investments

Our investments saw a net unrealised gain in the year of £22k (2023: net loss of £11k). We have maintained our ethical investment account but are also reviewing other accounts to invest in.

**BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Financial Performance

The Charity's main source of income is Marine Mammal Medic courses and membership subscriptions. This is reasonably stable year on year, with an increase in subscriptions driven by renewals. The new salesforce database is working well bringing in supporter income, which has increased significantly, and the end of the pandemic restrictions led to a higher number of medic courses. There was a £54k legacy accrued for during the year.

Overall, the income in the year was £484k, an £87k increase on the previous year. This was mainly due to higher donations and grants (£45k increase) and an £18k increase to trading income. Donations to the Seal Hospital also grew by £8k, Scotland income by £7k and supporter renewals, course income and new medic registrations in England saw a total increase of £14k.

Charitable expenditure increased compared to the previous year at £445k (2023: £337k), and there was an £22k unrealised gain on investments (2023: £11k unrealised loss). This resulted in an overall increase to reserves for the year of £62k, leaving a closing reserves fund of £693k (£185k of which is restricted).

Reserves Policy

The Global economy remains precarious, with the hangover from the pandemic which we in the UK are now paying for and a new Government promising higher taxes to pay for social regeneration. The full impact of the pandemic, Brexit, the Ukraine war, energy price increases and inflation remain uncertain. Especially with the change in Government in the US who are promising tariffs on the rest of the world including the UK In order to navigate these uncertain times, the charity aims to hold a free reserve of around £450,000. The free reserve held at 31.3.24 is £451,580.

Statement of Trustees' Responsibilities and Corporate Governance

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources including the net income and expenditure of the period.

In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Signed by Alan Knight - Chairman of Trustees Date : 12/12/2024

**BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	2023 £
INCOME					
Incoming resources from generated funds:-					
Donations and legacies					
- Donations		286,803	60,201	347,004	265,207
- Legacies		54,350	-	54,350	71,000
Investments					
- Interest		1,619	-	1,619	35
- Dividends		2,465	-	2,465	-
Other trading activities					
Other		78,820	-	78,820	60,053
		-	-	-	764
Total		<u>424,057</u>	<u>60,201</u>	<u>484,258</u>	<u>397,059</u>
EXPENDITURE					
Charitable Activities					
Raising Funds		319,925	60,717	380,642	292,921
- Fundraising Costs		10,453	-	10,453	7,152
Other		<u>54,197</u>	-	<u>54,197</u>	<u>36,510</u>
Total	3	<u>384,575</u>	<u>60,717</u>	<u>445,292</u>	<u>336,583</u>
Net incoming/(outgoing) resources before other recognised gains and losses					
		39,482	(516)	38,966	60,476
Net gain/(loss) on investment assets					
		<u>22,804</u>	-	<u>22,804</u>	<u>(10,531)</u>
Net income/(expenditure)					
		62,286	(516)	61,770	49,945
Transfer between funds					
		3,885	(3,885)	-	-
Fund balances at 1st April 2023					
		<u>442,063</u>	<u>189,412</u>	<u>631,475</u>	<u>581,530</u>
Fund balances at 31st March 2024					
		<u>508,234</u>	<u>185,011</u>	<u>693,245</u>	<u>631,475</u>

The detailed 2023 comparative statement of financial activities is reported in note 2.

**BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)**

INCOME ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024 £	2023 £
TURNOVER		480,174	396,260
Campaign costs, fundraising, administration and general expenses		<u>445,292</u>	<u>336,583</u>
OPERATING SURPLUS	4	34,882	59,677
Interest receivable and income from investments		<u>4,084</u>	<u>799</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>38,966</u>	<u>60,476</u>

All amounts relate to continuing activities.

STATEMENT OF COMPREHENSIVE INCOME

	2024 £	2023 £
Surplus for the year	38,966	60,476
Unrealised gains/(losses) on revaluation of investments	<u>22,804</u>	<u>(10,531)</u>
Total recognised gains for the year	<u>61,770</u>	<u>49,945</u>

**BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)
COMPANY NUMBER: 02467689**

BALANCE SHEET

AS AT 31ST MARCH 2024

	Notes	£	2024 £	2023 £
FIXED ASSETS				
Tangible assets	6		208,085	209,189
Investments	7		<u>294,403</u>	<u>114,005</u>
			502,488	323,194
CURRENT ASSETS				
Stock	8	32,533		30,793
Debtors	9	107,984		32,549
Cash at bank and in hand		<u>112,214</u>		<u>279,398</u>
		252,731		342,740
Creditors: Amounts falling due within one year	10	<u>(61,974)</u>		<u>(34,459)</u>
NET CURRENT ASSETS			<u>190,757</u>	<u>308,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>693,245</u>	<u>631,475</u>
THE FUNDS OF THE CHARITY				
Restricted funds	13		<u>185,011</u>	<u>189,412</u>
Unrestricted funds			515,483	472,115
Revaluation reserve			<u>(7,249)</u>	<u>(30,052)</u>
Total unrestricted funds	14		<u>508,234</u>	<u>442,063</u>
TOTAL CHARITY FUNDS			<u>693,245</u>	<u>631,475</u>

The company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 12/12/2024 and signed on their behalf by:



A Knight – Trustee

**BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. British Divers Marine life rescue meets the definition of a public benefit entity under FRS 102.

b) Income

Gifts and donations are recognised as they are receivable.

Income from legacies is recognised at the earliest point at which the amounts become certain.

Income derived from investments in the form of dividends and interest is credited to the SOFA when receivable by the charity.

c) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

The main categories of expenditure are:-

- a) Charitable activities are the costs of the campaigns and related overheads.
- b) Costs of generating funds are fundraising costs and investment management fees.
- c) Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- d) Support costs are allocated over the above categories on the basis of staff time spent on each activity.

d) Pension Scheme Arrangements

The Charity makes contributions to a small self-administered pension scheme which operates on a defined contribution basis to provide employees retirement and death benefits. Regular contributions are recognised on an accruals basis and special contributions are recognised in the period in which they occur.

**BRITISH DIVERS MARINE LIFE RESCUE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

e) Fixed assets

Fixed assets are depreciated over their expected useful lives at the following annual rates:

Property (Seal Hospital build)	5%	Straight line
Boats & Equipment	33%	Reducing balance
Fixtures, Fittings & Equipment	33%	Reducing balance
Vehicles	33%	Reducing balance

f) Investments

Investments are included at closing mid-market value at the balance sheet date with revaluation surpluses or deficits being credited or charged as unrealised gains or losses to the appropriate fund.

g) Fund accounting

The charity maintains various funds in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (2015)'. These funds, which require separate disclosures, are as follows:

Unrestricted Funds. These are general funds of the charity and are expendable at the discretion of the Trustees in the furtherance of the charitable objectives. The main sources of general funds are donations arising from appeals, grants from trusts and investment income. The main applications of general funds are campaign costs, fundraising costs and related overhead costs.

Restricted Funds. These are funds which are subject to specific objects declared by the donor or which are raised by appeal for a specific purpose. These funds are expendable by the Trustees in furtherance of the specific object for which they were given unless the donor later agrees that they can be applied for a general purpose. Due to the nature of these funds they are accounted for separately from the general funds of the charity.

**BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

2. Comparative Statement of Financial Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
INCOME			
Incoming resources from generated funds:-			
Donations and Legacies			
- Donations	234,411	30,796	265,207
- Legacies	71,000	-	71,000
Investments			
- Interest	35	-	35
Other trading activities	60,053	-	60,053
Other	<u>764</u>	<u>-</u>	<u>764</u>
Total	<u>366,263</u>	<u>30,796</u>	<u>397,059</u>
EXPENDITURE			
Charitable activities	250,396	42,525	292,921
Raising funds			
- Fundraising costs	7,152	-	7,152
Other	<u>36,510</u>	<u>-</u>	<u>36,510</u>
Total	<u>294,058</u>	<u>42,525</u>	<u>336,583</u>
Net Incoming resources before other recognised gains and losses	72,205	(11,729)	60,476
Net loss on investment assets	<u>(10,531)</u>	<u>-</u>	<u>(10,531)</u>
Net income	61,674	(11,729)	49,945
Transfers between funds	(4,067)	4,067	-
Fund balances at 1st April 2022	<u>384,456</u>	<u>197,074</u>	<u>581,530</u>
Fund balances at 31st March 2023	<u><u>442,063</u></u>	<u><u>189,412</u></u>	<u><u>631,475</u></u>

**BRITISH DIVERS MARINE LIFE RESCUE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
Charitable Activities				
Campaign costs	340,959	60,717	401,676	305,501
Support costs	<u>43,616</u>	<u>-</u>	<u>43,616</u>	<u>31,082</u>
Total resources expended	<u>384,575</u>	<u>60,717</u>	<u>445,292</u>	<u>336,583</u>

4. Operating Surplus

The operating surplus is stated after charging:-

	2024	2023
	£	£

Administration expenses including:-

Depreciation	39,256	33,352
Independent examination fees	<u>2,250</u>	<u>2,160</u>

5. Staff Costs

	2024	2023
	£	£
Wages and salaries	109,083	84,749
Social security costs	4,986	2,772
Pension costs	<u>3,263</u>	<u>2,324</u>
	<u>117,332</u>	<u>89,845</u>

No employees received remuneration of more than £60,000 in 2024 (2023: none).

The number of staff to whom retirement benefits are accruing under money purchase schemes is four (2023: four).

The average number of employees during the year was four (2023: three).

**BRITISH DIVERS MARINE LIFE RESCUE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

6. Tangible Fixed Assets

	Property	Boats & Equipment	Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At 1st April 2023	127,699	183,177	70,676	43,641	425,193
Additions	3,130	12,705	-	22,560	38,395
Disposals	-	-	(4,795)	-	(4,795)
At 31st March 2024	<u>130,829</u>	<u>195,882</u>	<u>65,881</u>	<u>66,201</u>	<u>458,793</u>
Depreciation					
At 1st April 2023	9,045	149,210	24,520	33,229	216,004
Charge for the year	6,437	13,249	15,183	4,387	39,256
On disposals	-	-	(4,552)	-	(4,552)
At 31st March 2024	<u>15,482</u>	<u>162,459</u>	<u>35,151</u>	<u>37,616</u>	<u>250,708</u>
Net Book Value					
At 31st March 2024	<u>115,347</u>	<u>33,423</u>	<u>30,730</u>	<u>28,585</u>	<u>208,085</u>
At 31st March 2023	<u>118,654</u>	<u>33,967</u>	<u>46,156</u>	<u>10,412</u>	<u>209,189</u>

7. Investments

	2024 £	2023 £
Market value of listed investments at 31st March 2024	<u>294,403</u>	<u>114,005</u>
Historical cost at 31st March 2024	<u>301,652</u>	<u>144,058</u>

8. Stock

	2024 £	2023 £
Stock	<u>32,533</u>	<u>30,793</u>

9. Debtors

	2024 £	2023 £
Trade debtors	5,500	2,875
Prepayments	21,513	13,149
Other debtors	<u>80,971</u>	<u>16,525</u>
	<u>107,984</u>	<u>32,549</u>

**BRITISH DIVERS MARINE LIFE RESCUE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	21,174	11,849
Other taxes and social security	2,800	1,751
Accruals and deferred income	<u>38,000</u>	<u>20,859</u>
	<u>61,974</u>	<u>34,459</u>

11. Tursiops Trading Limited

The Charity holds 100% of the issued share capital of Tursiops Trading Limited (100 ordinary £1 shares). In FY 2024, the company was not trading. A summary of the accounts are set out below.

	2024	2023
	£	£
The assets and liabilities of the subsidiary were:		
Assets	98	98
Liabilities	<u>-</u>	<u>-</u>
	<u>98</u>	<u>98</u>
Aggregate share capital and reserves	<u>98</u>	<u>98</u>

Consolidated financial statements have not been prepared for the Group on the grounds that the subsidiary is not material and the costs of preparing Group financial statements outweigh the benefits arising from them.

12. Share Capital

The company is limited by guarantee having no share capital and members having a liability not exceeding £10 each.

**BRITISH DIVERS MARINE LIFE RESCUE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

13. Restricted Funds

	At 1st April 2023	Incoming Resources	Outgoing Resources	Transfers Between Funds	At 31st March 2024
	£	£	£	£	£
Rescue Training and Equipment and PR Cornwall Seal Hospital (incl. equipment)	52,420	45,951	(34,030)	(3,885)	60,456
	<u>136,992</u>	<u>14,250</u>	<u>(26,687)</u>	<u>-</u>	<u>124,555</u>
	<u>189,412</u>	<u>60,201</u>	<u>(60,717)</u>	<u>(3,885)</u>	<u>185,011</u>

Specific donations were secured to fund equipment, vet support and the seal hospital in Cornwall. See Note 15 for how the remaining fund balance is held.

14. Unrestricted Funds

	At 1st April 2023	Incoming resources	Outgoing resources	Unrealised gains on investments	Transfers Between Funds	At 31st March 2024
	£	£	£	£	£	£
General Fund	<u>442,063</u>	<u>424,057</u>	<u>(384,575)</u>	<u>22,804</u>	<u>3,885</u>	<u>508,234</u>

15. Analysis of Net Assets Between Funds

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	56,654	151,431	208,085
Investments	294,403	-	294,403
Stock	32,533	-	32,533
Debtors	107,984	-	107,984
Cash at bank	78,634	33,580	112,214
Other net current liabilities	<u>(61,974)</u>	<u>-</u>	<u>(61,974)</u>
	<u>508,234</u>	<u>185,011</u>	<u>693,245</u>

**BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

15. Analysis of Net Assets Between Funds continued...

Prior Year	Unrestricted £	Restricted £	Total £
Tangible fixed assets	39,083	170,106	209,189
Investments	114,005	-	114,005
Stock	30,793	-	30,793
Debtors	32,549	-	32,549
Cash at bank	260,092	19,306	279,398
Other net current liabilities	<u>(34,459)</u>	<u>-</u>	<u>(34,459)</u>
	<u>442,063</u>	<u>189,412</u>	<u>631,475</u>

16. Related Party Transactions

International Animal Rescue, of which Alan Knight (Chairperson of BDMLR) is President, provides office space to BDMLR free of charge, and charged £8,605 for bookkeeping and accountancy costs.

17. Trustees remuneration and expenses

No remuneration or expenses were paid by the charity to any trustee during this year or the previous year.

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
BRITISH DIVERS MARINE LIFE RESCUE
(LIMITED BY GUARANTEE)**

I report on the financial statements of the charity for the year ended 31st March 2024, which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Anderson BA (Hons) FCA DChA
Chartered Accountant
Clark Brownscombe
2 St Andrews Place
Lewes East Sussex BN7 1UP

Date: 12th December 2024