

**COMPANY NUMBER: 02467689  
CHARITY NUMBER: 803438  
(SCOTTISH CHARITY NUMBER: SC039304)**

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**TRUSTEES' ANNUAL REPORT  
AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**



[www.bdmlr.org.uk](http://www.bdmlr.org.uk)

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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Registered company number: 02467689

Registered charity number: 803438

Scottish charity number: SC039304

Trustees: Alan Knight OBE BSc (Hons)  
Geoff Hammock  
Faye Archell BSc (Hons). Cert Ed  
Mark Stevens  
Gavin Parsons  
Martin Boon

Company Secretary: David Rap

Registered Office: Lime House, Regency Close, Uckfield, East  
Sussex, TN22 1DS

Principal bankers: The Co-operative Bank plc.  
26 Military Road, Chatham, Kent ME4 4JX

Independent examiner: VMR Anderson BA (Hons) FCA DChA  
Clark Brownscombe  
2 St Andrews Place  
Lewes  
East Sussex  
BN7 1UP

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees submit their annual report and unaudited financial statements for the year ended 31 March 2023.

**Structure**

The charity is managed by a board of trustees.

**Recruitment of Trustees**

The trustees realise that the selection of new trustees is important and they have run a trustee apprenticeship system. Members of the charity who show exceptional devotion to the aims and objectives of the charity, and who are active within the charity, are invited to act as charity directors for a year. They do not have voting rights but are eligible to attend all trustee meetings and take a full part in the running of the charity. During their apprentice phase they can fully understand the role they need to play and can get used to the pressures of the position. At the end of the first year the current trustees decide whether the apprentices are eligible to become trustees and, if they agree, they are offered the position

**Organisation & Management**

In terms of organisational structure the trustees are responsible for the strategic direction of the charity, governance and charting performance against the budget which is prepared annually. Investment decisions regarding the funds of the trust. The trustees have employed an administration manager to run the charity on a full time basis. The manager books Marine Mammal Medic courses and runs the general administration. The accounts function is donated to the Charity by International Animal Rescue.

**Affiliates**

Tursiops Trading is the trading company of British Divers Marine Life Rescue; historically, the 'sales goods' and external sales of equipment have been passed through this company. However, due to the low volume, this activity has been conducted by the Charity itself.

**Partners**

International Animal Rescue donates office space to BDMLR and also provides administrative support.

**Risk Management**

The trustees have prepared a risk assessment document for the charity. This covers risks regarding data, continuity, succession and liability.

The trustees review the major risks to which the Charity is exposed on a regular basis and systems are implemented whenever possible to mitigate these risks. The trustees believe that there is a satisfactory system of internal controls which are also reviewed on a regular basis.

**Objectives**

BDMLR provides a rescue service for marine wildlife. We rescue many hundreds of seals each year and deliver them to rehabilitation units around the UK. We were the group that tried to rescue the London Whale and we run training courses to train Marine Mammal Medics, which is a nationally recognised course.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Public Benefit**

In consideration of The Charities Act 2011 definition of charitable purpose; the trustees of British Divers Marine Life rescue consider that the objectives and activities of the Charity are for the public benefit by supporting the advancement of animal welfare. Activities include:

- Nationwide marine wildlife emergency rescue service
- Provide veterinary care and treatment to marine wildlife
- Public awareness and education of marine wildlife
- Safeguard marine wildlife from harm

**Review of activities**

BDMLR continues to provide the primary emergency response service for marine mammals in the UK. The network of volunteers and equipment stationed strategically around the country are predominantly the first point of call for the authorities, other NGOs and the general public if a distressed marine mammal is reported. BDMLR will coordinate the rescue and transportation to a secondary care facility, if appropriate. To support the rescue work, BDMLR continues to provide marine mammal medic training to interested parties in the UK and beyond.

Callouts for 2022-23 saw a slight drop in callouts. Total callouts were 3055 (year before 3325). This is still a high number – 2021-22 was a record year! The high callouts is largely driven by rapidly increasing awareness of BDMLR, along with the increasingly frequent severe Atlantic winter storms driven by climate change, and apparently the poor health of the East of England common seal population. We have more medics and a really efficient system for calling them, so we are able to get to more animals than before. Also, other rescue services such as the RSPCA divert more callouts to us. The focus has shifted to the NE of England and Yorkshire. Our rescue costs have increased accordingly as seals have to be treated in vet surgeries rather than in rescue centres which are full. This is reflected in higher vet bills and higher volunteer expenses.

England is by far the busiest region for seals and cetaceans. Wales is still not very well covered by medics and we need to work to resolve this. We have a new team in Caithness region of Scotland and we can expect to see more callouts there as we now have the team to respond to them. A new seal hospital has opened near Thurso which should provide some help.

We have had a very busy year at the seal hospital in Cornwall, with 105 pups treated during the year. Credit must go to the Cornish team who have manned the hospital with a stream of excellent volunteers.

Marine Mammal Medic courses in both England and Wales were as busy as usual with 38 courses being held during the year. The new videos of lectures has done a lot to make sure the quality of lectures is the same nationwide. The sales force database has proved its value by allowing the charity to send out renewal reminders automatically by email, which has saved expense on postage. We continue to work on the database, integrating it with the website to remove the need to do so much manual uploading. OceanCare once again supplied a grant for us to employ our own vet for 6 months and we thank them for that.

All in all an excellent year. The charity is in good shape and now has reserves to take us through any difficult patches in the future.

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**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Objectives and Activities in Scotland**

BDMLR's objective is to provide a marine wildlife rescue service throughout the UK, including Scotland. This includes the training of interested parties as Marine Mammal Medics, so that a network of suitably trained volunteers are available around the coast to respond to marine wildlife emergencies.

The emergency marine wildlife response service was available 24 x 7 x 365 throughout the year. The team responded to injured and/or abandoned seals as well as numerous cetacean emergencies.

The structure of the operation in Scotland is that the rescue and training operations are managed by the Scottish National Coordinator (a voluntary post) who reports to the board of trustees. The National and Regional Coordinators liaise between BDMLR and other organisations in Scotland; other NGOs, emergency services, local government departments and other associated parties.

Scottish activities are supported by the administrative office and emergency response phone line in Uckfield, East Sussex.

Income from Scottish activities amounted to £24,039.

Specific costs separately identifiable to the Scottish operation were £25,326.

**Future plans**

The Trustees intend to continue running Marine Mammal Medic courses and training the Coastguard, Fire service and the general public. The intention is to provide a more efficient service in the future with good coverage over all of the UK. The impact of the COVID 19 pandemic has been dramatic, However the MMO quickly classified our rescue of marine mammals as essential work and classed us as key personnel. Our insurers agreed to continue our insurance cover with the MMO classification. With the relaxation of the various lockdowns our teams found ways to run MMM courses by limiting them to 20 people. We also recorded the lectures and released them on the internet to avoid lots of people crowding together in a classroom. The course now concentrates on the practical element of the course for the whole day which is held outside, thus reducing the chance of infection. Even though restrictions have now been lifted we need to maintain a system that can switch to working with restrictions at any time as COVID is still with us and may well mutate to a more dangerous strain at any time.

**Fundraising**

Funds are generated from the running of Marine Mammal Medic courses and subscriptions from qualified medics. We also receive some legacies and grants for our work. Our local fundraising groups have been doing an amazing job at raising funds in local areas which are invested in equipment in that area.

**Investments**

This year due to a combination of the Pandemic, the cost of living crisis and inflation our investments saw a drop of £11k. We have maintained our ethical investment account but are also reviewing other accounts to invest in.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Financial Performance**

The Charity's main source of income is Marine Mammal Medic courses and membership subscriptions. This is reasonably stable year on year, with an increase in subscriptions driven by renewals. The new salesforce database is working well bringing in supporter income, which has increased significantly, and the end of the pandemic restrictions led to a higher number of medic courses. There was a £70k legacy during the year (and another for £1k).

Overall, the income in the year was £397k, a £52k decrease on the previous year, due mainly to higher donations for the new Cornwall Seal Hospital and grants in the prior year, offset by higher legacy income in 2023.

Charitable expenditure increased compared to the previous year at £337k (2022: £283k), and there was an £11k unrealised loss on investments. This resulted in an overall increase to reserves for the year of £50k, leaving a closing reserves fund of £631k (£189k of which is restricted).

**Reserves Policy**

The Global economy remains precarious, with the hangover from the pandemic and a looming recession. For the UK, the full impact of the pandemic, Brexit, the Ukraine war, energy price increases and inflation remain uncertain. In order to navigate these uncertain times, the charity aims to hold a free reserve of around £400,000. The free reserve held at 31.3.23 is £402,980.

**Statement of Trustees' Responsibilities and Corporate Governance**

The Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources including the net income and expenditure of the period.

In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Signed by Alan Knight - Chairman of Trustees Date : 22/11/2023

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**BRITISH DIVERS MARINE LIFE RESCUE  
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**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	2022 £
<b>INCOME</b>					
Incoming resources from generated funds:-					
Donations and legacies					
- Donations		234,411	30,796	265,207	360,753
- Legacies		71,000	-	71,000	40,744
Investments					
- Interest		35	-	35	3
- Dividends		-	-	-	-
Other trading activities					
Other		60,053	-	60,053	47,685
		<u>764</u>	<u>-</u>	<u>764</u>	<u>12</u>
Total		<u>366,263</u>	<u>30,796</u>	<u>397,059</u>	<u>449,197</u>
<b>EXPENDITURE</b>					
Charitable Activities					
Raising Funds		250,396	42,525	292,921	244,057
- Fundraising Costs		7,152	-	7,152	4,578
Other		<u>36,510</u>	<u>-</u>	<u>36,510</u>	<u>34,782</u>
Total	3	<u>294,058</u>	<u>42,525</u>	<u>336,583</u>	<u>283,417</u>
Net incoming/(outgoing) resources before other recognised gains and losses					
		72,205	(11,729)	60,476	165,780
Net Loss on investment assets					
		<u>(10,531)</u>	<u>-</u>	<u>(10,531)</u>	<u>(19,521)</u>
Net income/(expenditure)					
		61,674	(11,729)	49,945	146,259
Transfer between funds					
		(4,067)	4,067	-	-
Fund balances at 1st April 2022					
		<u>384,456</u>	<u>197,074</u>	<u>581,530</u>	<u>435,271</u>
<b>Fund balances at 31st March 2023</b>					
		<u>442,063</u>	<u>189,412</u>	<u>631,475</u>	<u>581,530</u>

The detailed 2022 comparative statement of financial activities is reported in note 2.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**INCOME ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2023**

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	Notes	2023 £	2022 £
<b>TURNOVER</b>		<b>396,260</b>	449,182
Campaign costs, fundraising, administration and general expenses		<b><u>336,583</u></b>	<u>283,417</u>
<b>OPERATING SURPLUS</b>	4	<b>59,677</b>	165,765
Interest receivable and income from investments		<u>799</u>	<u>15</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<b><u>60,476</u></b>	<u>165,780</u>

All amounts relate to continuing activities.

**STATEMENT OF COMPREHENSIVE INCOME**

	2023 £	2022 £
Surplus for the year	<b>60,476</b>	165,780
Unrealised (losses) on revaluation of investments	<b><u>(10,531)</u></b>	<u>(19,521)</u>
Total recognised gains for the year	<b><u>49,945</u></b>	<u>146,259</u>

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)  
COMPANY NUMBER: 02467689**

**BALANCE SHEET**

**AS AT 31ST MARCH 2023**

	Notes	£	2023 £	2022 £
<b>FIXED ASSETS</b>				
Tangible assets	6		<b>209,189</b>	198,055
Investments	7		<b><u>114,005</u></b>	<u>124,727</u>
			<b>323,194</b>	<u>322,782</u>
<b>CURRENT ASSETS</b>				
Stock	8	<b>30,793</b>		7,777
Debtors	9	<b>32,549</b>		62,971
Cash at bank and in hand		<b><u>279,398</u></b>		<u>231,728</u>
		<b>342,740</b>		302,476
<b>Creditors: Amounts falling due within one year</b>	10	<b><u>(34,459)</u></b>		<u>(43,728)</u>
<b>NET CURRENT ASSETS</b>			<b><u>308,281</u></b>	<u>258,748</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>631,475</u></b>	<u>581,530</u>
<b>THE FUNDS OF THE CHARITY</b>				
Restricted funds	13		<b><u>189,412</u></b>	<u>197,074</u>
Unrestricted funds			<b>472,115</b>	403,977
Revaluation reserve			<b><u>(30,052)</u></b>	<u>(19,521)</u>
Total unrestricted funds	14		<b><u>442,063</u></b>	<u>384,456</u>
<b>TOTAL CHARITY FUNDS</b>			<b><u>631,475</u></b>	<u>581,530</u>

The company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 22/11/23 and signed on their behalf by:



A Knight – Trustee

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

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**1. Accounting policies**

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2015), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. British Divers Marine life rescue meets the definition of a public benefit entity under FRS 102.

b) Income

Gifts and donations are recognised as they are receivable.

Income from legacies is recognised at the earliest point at which the amounts become certain.

Income derived from investments in the form of dividends and interest is credited to the SOFA when receivable by the charity.

c) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

The main categories of expenditure are:-

- a) Charitable activities are the costs of the campaigns and related overheads.
- b) Costs of generating funds are fundraising costs and investment management fees.
- c) Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- d) Support costs are allocated over the above categories on the basis of staff time spent on each activity.

d) Pension Scheme Arrangements

The Charity makes contributions to a small self-administered pension scheme which operates on a defined contribution basis to provide employees retirement and death benefits. Regular contributions are recognised on an accruals basis and special contributions are recognised in the period in which they occur.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

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e) Fixed assets

Fixed assets are depreciated over their expected useful lives at the following annual rates:

Property (Seal Hospital build)	5%	Straight line
Boats & Equipment	33%	Reducing balance
Fixtures, Fittings & Equipment	33%	Reducing balance
Vehicles	33%	Reducing balance

f) Investments

Investments are included at closing mid-market value at the balance sheet date with revaluation surpluses or deficits being credited or charged as unrealised gains or losses to the appropriate fund.

g) Fund accounting

The charity maintains various funds in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (2015)'. These funds, which require separate disclosures, are as follows:

**Unrestricted Funds.** These are general funds of the charity and are expendable at the discretion of the Trustees in the furtherance of the charitable objectives. The main sources of general funds are donations arising from appeals, grants from trusts and investment income. The main applications of general funds are campaign costs, fundraising costs and related overhead costs.

**Restricted Funds.** These are funds which are subject to specific objects declared by the donor or which are raised by appeal for a specific purpose. These funds are expendable by the Trustees in furtherance of the specific object for which they were given unless the donor later agrees that they can be applied for a general purpose. Due to the nature of these funds they are accounted for separately from the general funds of the charity.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**2. Comparative Statement of Financial Activities**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total 2022 £</b>
<b>INCOME</b>			
Incoming resources from generated funds:-			
Donations and Legacies			
- Donations	243,908	116,845	360,753
- Legacies	40,744	-	40,744
Investments			
- Interest	3	-	3
Other trading activities	47,685	-	47,685
Other	<u>12</u>	<u>-</u>	<u>12</u>
Total	<u>332,352</u>	<u>116,845</u>	<u>449,197</u>
<b>EXPENDITURE</b>			
Charitable activities	219,277	24,780	244,057
Raising funds			
- Fundraising costs	4,578	-	4,578
Other	<u>34,782</u>	<u>-</u>	<u>34,782</u>
Total	<u>258,637</u>	<u>24,780</u>	<u>283,417</u>
Net Incoming resources before other recognised gains and losses	73,715	92,065	165,780
Net loss on investment assets	<u>(19,521)</u>	<u>-</u>	<u>(19,521)</u>
Net income	54,194	92,065	146,259
Transfers between funds	(8,997)	8,997	-
Fund balances at 1st April 2021	<u>339,259</u>	<u>96,012</u>	<u>435,271</u>
<b>Fund balances at 31st March 2022</b>	<u><b>384,456</b></u>	<u><b>197,074</b></u>	<u><b>581,530</b></u>

**BRITISH DIVERS MARINE LIFE RESCUE  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**3. Resources Expended**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
<b>Charitable Activities</b>				
Campaign costs	262,976	42,525	305,501	261,703
Support costs	<u>31,082</u>	<u>-</u>	<u>31,082</u>	<u>21,714</u>
<b>Total resources expended</b>	<b><u>294,058</u></b>	<b><u>42,525</u></b>	<b><u>336,583</u></b>	<b><u>283,417</u></b>

**4. Operating Surplus**

The operating surplus is stated after charging:-	<b>2023</b>	2022
	£	£
Administration expenses including:-		
Depreciation	33,352	17,199
Independent examination fees	<u>2,160</u>	<u>1,920</u>

**5. Staff Costs**

	<b>2023</b>	2022
	£	£
Wages and salaries	84,749	64,998
Social security costs	2,772	1,067
Pension costs	<u>2,324</u>	<u>2,133</u>
	<b><u>89,845</u></b>	<b><u>68,198</u></b>

No employees received remuneration of more than £60,000 in 2023 (2022: none).

The number of staff to whom retirement benefits are accruing under money purchase schemes is four (2022: three).

The average number of employees during the year was three (2022: three).

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**6. Tangible Fixed Assets**

	Property	Boats & Equipment	Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
<b>Cost</b>					
At 1st April 2022	127,699	171,199	45,676	36,133	<b>380,707</b>
Additions	-	11,978	25,000	7,508	<b>44,486</b>
Disposals	-	-	-	-	-
At 31st March 2023	<u>127,699</u>	<u>183,177</u>	<u>70,676</u>	<u>43,641</u>	<b><u>425,193</u></b>
<b>Depreciation</b>					
At 1st April 2022	2,660	136,495	13,074	30,423	<b>182,652</b>
Charge for the year	6,385	12,715	11,446	2,806	<b>33,352</b>
On disposals	-	-	-	-	-
At 31st March 2023	<u>9,045</u>	<u>149,210</u>	<u>24,520</u>	<u>33,229</u>	<b><u>216,004</u></b>
<b>Net Book Value</b>					
At 31st March 2023	<b><u>118,654</u></b>	<b><u>33,967</u></b>	<b><u>46,156</u></b>	<b><u>10,412</u></b>	<b><u>209,189</u></b>
At 31st March 2022	<u>125,039</u>	<u>34,704</u>	<u>32,602</u>	<u>5,710</u>	<u>198,055</u>

**7. Investments**

	2023 £	2022 £
Market value of listed investments at 31st March 2023	<b><u>114,005</u></b>	<u>124,727</u>
Historical cost at 31st March 2023	<b><u>144,058</u></b>	<u>144,248</u>

**8. Stock**

	2023 £	2022 £
Stock	<b><u>30,793</u></b>	<u>7,777</u>

**9. Debtors**

	2023 £	2022 £
Trade debtors	<b>2,875</b>	26,138
Prepayments	<b>13,149</b>	20,807
Other debtors	<b><u>16,525</u></b>	<u>16,026</u>
	<b><u>32,549</u></b>	<u>62,971</u>

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

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**10. Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	11,849	16,255
Other taxes and social security	1,751	1,571
Accruals and deferred income	<u>20,859</u>	<u>25,902</u>
	<u>34,459</u>	<u>43,728</u>

**11. Tursiops Trading Limited**

The Charity holds 100% of the issued share capital of Tursiops Trading Limited (100 ordinary £1 shares). In FY 2023, the company was not trading. A summary of the accounts are set out below.

	2023 £	2022 £
The assets and liabilities of the subsidiary were:		
Assets	98	98
Liabilities	—	—
	<u>98</u>	<u>98</u>
Aggregate share capital and reserves	<u>98</u>	<u>98</u>

Consolidated financial statements have not been prepared for the Group on the grounds that the subsidiary is not material and the costs of preparing Group financial statements outweigh the benefits arising from them.

**12. Share Capital**

The company is limited by guarantee having no share capital and members having a liability not exceeding £10 each.

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

**13. Restricted Funds**

	At 1st April 2022	Incoming Resources	Outgoing Resources	Transfers Between Funds	At 31st March 2023
	£	£	£	£	£
Rescue Training and Equipment and PR Cornwall Seal Hospital (incl. equipment)	53,647	24,280	(29,221)	3,714	<b>52,420</b>
	<u>143,427</u>	<u>6,516</u>	<u>(13,304)</u>	<u>353</u>	<b><u>136,992</u></b>
	<u>197,074</u>	<u>30,796</u>	<u>(42,525)</u>	<u>4,067</u>	<b><u>189,412</u></b>

Specific donations were secured to fund equipment, vet support and the seal hospital in Cornwall. See Note 15 for how the remaining fund balance is held.

**14. Unrestricted Funds**

	At 1st April 2022	Incoming resources	Outgoing resources	Unrealised losses on investments	Transfers Between Funds	At 31st March 2023
	£	£	£	£	£	£
General Fund	<u>384,456</u>	<u>366,263</u>	<u>(294,058)</u>	<u>(10,531)</u>	<u>(4,067)</u>	<b><u>442,063</u></b>

**15. Analysis of Net Assets Between Funds**

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	<b>39,083</b>	<b>170,106</b>	<b>209,189</b>
Investments	<b>114,005</b>	-	<b>114,005</b>
Stock	<b>30,793</b>	-	<b>30,793</b>
Debtors	<b>32,549</b>	-	<b>32,549</b>
Cash at bank	<b>260,092</b>	<b>19,306</b>	<b>279,398</b>
Other net current liabilities	<u><b>(34,459)</b></u>	<u>-</u>	<u><b>(34,459)</b></u>
	<b><u>442,063</u></b>	<b><u>189,412</u></b>	<b><u>631,475</u></b>

**BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023**

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**15. Analysis of Net Assets Between Funds continued...**

Prior Year	Unrestricted £	Restricted £	Total £
Tangible fixed assets	17,643	180,412	198,055
Investments	124,727	-	124,727
Stock	7,777	-	7,777
Debtors	62,971	-	62,971
Cash at bank	215,066	16,662	231,728
Other net current liabilities	<u>(43,728)</u>	<u>-</u>	<u>(43,728)</u>
	<u>384,456</u>	<u>197,074</u>	<u>581,530</u>

**16. Related Party Transactions**

International Animal Rescue, of which Alan Knight (Chairperson of BDMLR) is President, provides office space to BDMLR free of charge, and charged £4,800 for bookkeeping costs.

**17. Trustees remuneration and expenses**

No remuneration or expenses were paid by the charity to any trustee during this year or the previous year.

**INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF  
BRITISH DIVERS MARINE LIFE RESCUE  
(LIMITED BY GUARANTEE)**

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I report on the financial statements of the charity for the year ended 31st March 2023, which are set out on pages 6 to 16.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Anderson BA (Hons) FCA DChA  
Chartered Accountant  
Clark Brownscombe  
2 St Andrews Place  
Lewes East Sussex BN7 1UP

Date: 28th November 2023