

SHAAREI TZEDAKAH

England & Wales · Charity number 803419

Details

Status Registered

Legal form Other

Registered 1990-07-02

Register [View on the Charity Commission register](#)

Contact

Address 58 Chardmore Road
London
N16 6JH

Phone 02088068616

Activities

Objects: FOR THE BENEFIT OF ONE OR MORE CHARITIES, CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES IN ANY PART OF THE WORLD IN SUCH SHARES AND IN SUCH MANNER AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: in particular the relief of poverty, but also for general charitable purposes

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£168,337	£216,400	-	-
2023-12-31	£161,995	£172,388	-	-
2022-12-31	£234,954	£280,503	-	-
2021-12-31	£241,303	£198,133	-	-
2020-12-31	£167,993	£175,770	-	-

Trustees

Name	Role	Appointed
SAJNDEL GROSS		
SAUL GROSS		

SHAAREI TZEDAKAH

England & Wales - Charity number 803419

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
SHAAREI TZEDAKAH TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

SHAAREI TZEDAKAH TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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SHAAREI TZEDAKAH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are in particular the relief of poverty, but also for general charitable purposes in any part of the world as trustees see fit and are recognised by the law of England and Wales as charitable.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity's activities during the year. During the year the charity received a total of £168,337 (2023- £161,995). Donations of £82,000 (2023 -£72,964) and investment income of £86,337 (2023-£89,031).The trustees are delighted to report they were able to distribute £214,210 (2023- £169,980) of funds as grants.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure they can continue the activities of the charity. As a result of having raised substantial funds during previous years, the trustees consider themselves in a position to ensure that the level of grants and donations may best be secured for the future by investment of the funds raised and they have been seeking further investment opportunities to realise this aim. In the interim, the funds have been held on deposit account.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document a declaration of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

803419

Principal address

58 Chardmore Road
London
London
N16 6JH

SHAAREI TZEDAKAH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

S Gross
Mrs S Gross
L Braver

Independent Examiner

M A Venitt A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 17 October 2025 and signed on its behalf by:

S Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHAAREI TZEDAKAH TRUST**

Independent examiner's report to the trustees of SHAAREI TZEDAKAH TRUST

I report to the charity trustees on my examination of the accounts of SHAAREI TZEDAKAH TRUST (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

17 October 2025

SHAAREI TZEDAKAH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		82,000	72,964
Investment income	2	86,337	89,031
Total		168,337	161,995
 EXPENDITURE ON			
Raising funds	3	-	345
 Charitable activities			
Grants and Donations		214,210	169,980
Other		2,190	2,063
Total		216,400	172,388
 NET INCOME/(EXPENDITURE)		(48,063)	(10,393)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,513,907	1,524,300
 TOTAL FUNDS CARRIED FORWARD		1,465,844	1,513,907

The notes form part of these financial statements

SHAAREI TZEDAKAH TRUST

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Investment property	6	135,000	135,000
CURRENT ASSETS			
Debtors	7	998,976	998,976
Investments	8	300,000	300,000
Cash at bank		34,028	81,971
		1,333,004	1,380,947
CREDITORS			
Amounts falling due within one year	9	(2,160)	(2,040)
		1,330,844	1,378,907
NET CURRENT ASSETS			
		1,465,844	1,513,907
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,465,844	1,513,907
NET ASSETS			
		1,465,844	1,513,907
FUNDS			
Unrestricted funds	10	1,465,844	1,513,907
TOTAL FUNDS			
		1,465,844	1,513,907

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2025 and were signed on its behalf by:

S Gross - Trustee

L Braver - Trustee

SHAAREI TZEDAKAH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	-	2,827
Deposit account interest	86,337	86,204
	<u>86,337</u>	<u>89,031</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. RAISING FUNDS

Investment management costs

	31.12.24	31.12.23
	£	£
Rent collection	-	345
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	72,964
Investment income	89,031
Total	<u>161,995</u>
 EXPENDITURE ON	
Raising funds	345
 Charitable activities	
Grants and Donations	169,980
Other	2,063
Total	<u>172,388</u>
 NET INCOME/(EXPENDITURE)	 (10,393)
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,524,300
 TOTAL FUNDS CARRIED FORWARD	 <u>1,513,907</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. INVESTMENT PROPERTY		£	
FAIR VALUE			
At 1 January 2024		135,000	
and 31 December 2024		<u>135,000</u>	
NET BOOK VALUE			
At 31 December 2024		<u>135,000</u>	
At 31 December 2023		<u>135,000</u>	
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.12.24	31.12.23	
	£	£	
Trade debtors	4,975	4,975	
Other debtors	994,001	994,001	
	<u>998,976</u>	<u>998,976</u>	
8. CURRENT ASSET INVESTMENTS			
	31.12.24	31.12.23	
	£	£	
Unlisted investments	300,000	300,000	
	<u>300,000</u>	<u>300,000</u>	
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.12.24	31.12.23	
	£	£	
Other creditors	2,160	2,040	
	<u>2,160</u>	<u>2,040</u>	
10. MOVEMENT IN FUNDS			
	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	1,513,907	(48,063)	1,465,844
	<u>1,513,907</u>	<u>(48,063)</u>	<u>1,465,844</u>
TOTAL FUNDS	<u>1,513,907</u>	<u>(48,063)</u>	<u>1,465,844</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,337	(216,400)	(48,063)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>168,337</u>	<u>(216,400)</u>	<u>(48,063)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,524,300	(10,393)	1,513,907
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,524,300</u>	<u>(10,393)</u>	<u>1,513,907</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,995	(172,388)	(10,393)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>161,995</u>	<u>(172,388)</u>	<u>(10,393)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,524,300	(58,456)	1,465,844
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,524,300</u>	<u>(58,456)</u>	<u>1,465,844</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	330,332	(388,788)	(58,456)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>330,332</u>	<u>(388,788)</u>	<u>(58,456)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

SHAAREI TZEDAKAH

England & Wales - Charity number 803419

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
SHAAREI TZEDAKAH TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
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N15 6BL

SHAAREI TZEDAKAH TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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SHAAREI TZEDAKAH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are in particular the relief of poverty, but also for general charitable purposes in any part of the world as trustees see fit and are recognised by the law of England and Wales as charitable.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity's activities during the year. During the year the charity received a total of £161,995 (2022-£234,954). Donations of £72,964 (2022 -£106,365) and investment income of £89,031(2022-£128,589). The trustees are delighted to report they were able to distribute £169,980 (2022- £277,150) of funds as grants.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure they can continue the activities of the charity. As a result of having raised substantial funds during previous years, the trustees consider themselves in a position to ensure that the level of grants and donations may best be secured for the future by investment of the funds raised and they have been seeking further investment opportunities to realise this aim. In the interim, the funds have been held on deposit account.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document a declaration of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

803419

Principal address

58 Chardmore Road
London
London
N16 6JH

SHAAREI TZEDAKAH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

S Gross
Mrs S Gross
L Braver

Independent Examiner

M A Venitt A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 11 June 2024 and signed on its behalf by:

S Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHAAREI TZEDAKAH TRUST**

Independent examiner's report to the trustees of SHAAREI TZEDAKAH TRUST

I report to the charity trustees on my examination of the accounts of SHAAREI TZEDAKAH TRUST (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

11 June 2024

SHAAREI TZEDAKAH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		72,964	106,365
Investment income	2	89,031	128,589
Total		161,995	234,954
 EXPENDITURE ON			
Raising funds	3	345	1,282
 Charitable activities			
Grants and Donations		169,980	277,150
Other		2,063	2,071
Total		172,388	280,503
 NET INCOME/(EXPENDITURE)		 (10,393)	 (45,549)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,524,300	1,569,849
 TOTAL FUNDS CARRIED FORWARD		 1,513,907	 1,524,300

The notes form part of these financial statements

SHAAREI TZEDAKAH TRUST

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Investment property	6	135,000	135,000
CURRENT ASSETS			
Debtors	7	998,976	1,008,649
Investments	8	300,000	300,000
Cash at bank		81,971	82,631
		1,380,947	1,391,280
CREDITORS			
Amounts falling due within one year	9	(2,040)	(1,980)
		1,378,907	1,389,300
NET CURRENT ASSETS			
		1,513,907	1,524,300
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,513,907	1,524,300
NET ASSETS			
		1,513,907	1,524,300
FUNDS			
Unrestricted funds	10	1,513,907	1,524,300
TOTAL FUNDS			
		1,513,907	1,524,300

The financial statements were approved by the Board of Trustees and authorised for issue on 11 June 2024 and were signed on its behalf by:

S Gross - Trustee

L Braver - Trustee

SHAAREI TZEDAKAH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	2,827	42,385
Deposit account interest	86,204	86,204
	<u>89,031</u>	<u>128,589</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. RAISING FUNDS

Investment management costs

	31.12.23	31.12.22
	£	£
Rent collection	345	1,282
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	106,365
Investment income	128,589
Total	<u>234,954</u>
 EXPENDITURE ON	
Raising funds	1,282
 Charitable activities	
Grants and Donations	277,150
Other	2,071
Total	<u>280,503</u>
 NET INCOME/(EXPENDITURE)	 (45,549)
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,569,849
 TOTAL FUNDS CARRIED FORWARD	 <u>1,524,300</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6.	INVESTMENT PROPERTY		£
	FAIR VALUE		
	At 1 January 2023		
	and 31 December 2023		135,000
	NET BOOK VALUE		
	At 31 December 2023		135,000
	At 31 December 2022		135,000
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.23	31.12.22
		£	£
	Trade debtors	4,975	7,898
	Other debtors	994,001	1,000,751
		<u>998,976</u>	<u>1,008,649</u>
8.	CURRENT ASSET INVESTMENTS		
		31.12.23	31.12.22
		£	£
	Unlisted investments	300,000	300,000
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.23	31.12.22
		£	£
	Other creditors	2,040	1,980
10.	MOVEMENT IN FUNDS		
		Net	
		movement	
	At 1.1.23	in funds	At
	£	£	31.12.23
			£
	Unrestricted funds		
	General fund	1,524,300	(10,393)
		<u>1,524,300</u>	<u>1,513,907</u>
	TOTAL FUNDS	<u>1,524,300</u>	<u>(10,393)</u>
		<u>1,524,300</u>	<u>1,513,907</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,995	(172,388)	(10,393)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>161,995</u>	<u>(172,388)</u>	<u>(10,393)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,569,849	(45,549)	1,524,300
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,569,849</u>	<u>(45,549)</u>	<u>1,524,300</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,954	(280,503)	(45,549)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>234,954</u>	<u>(280,503)</u>	<u>(45,549)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,569,849	(55,942)	1,513,907
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,569,849</u>	<u>(55,942)</u>	<u>1,513,907</u>

SHAAREI TZEDAKAH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	396,949	(452,891)	(55,942)
TOTAL FUNDS	<u>396,949</u>	<u>(452,891)</u>	<u>(55,942)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

SHAAREI TZEDAKAH

England & Wales - Charity number 803419

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
SHAAREI TZEDAKAH TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

SHAAREI TZEDAKAH TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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SHAAREI TZEDAKAH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are in particular the relief of poverty, but also for general charitable purposes in any part of the world as trustees see fit and are recognised by the law of England and Wales as charitable.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity's activities during the year. During the year the charity received a total of £234,954 (2021-£241,303). Donations of £106,365 (2021 -£141.957) and investment income of £128,589 (2021-£99.346). The trustees are delighted to report they were able to distribute £277.150 (2020- £194,910) of funds as grants.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure they can continue the activities of the charity. As a result of having raised substantial funds during previous years, the trustees consider themselves in a position to ensure that the level of grants and donations may best be secured for the future by investment of the funds raised and they have been seeking further investment opportunities to realise this aim. In the interim, the funds have been held on deposit account.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document a declaration of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

803419

Principal address

58 Chardmore Road
London
London
N16 6JH

SHAAREI TZEDAKAH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

S Gross
Mrs S Gross
L Braver

Independent Examiner

M A Venitt A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 17 October 2023 and signed on its behalf by:

S Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHAAREI TZEDAKAH TRUST**

Independent examiner's report to the trustees of SHAAREI TZEDAKAH TRUST

I report to the charity trustees on my examination of the accounts of SHAAREI TZEDAKAH TRUST (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

17 October 2023

SHAAREI TZEDAKAH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		106,365	141,957
Investment income	2	128,589	99,346
Total		234,954	241,303
 EXPENDITURE ON			
Raising funds	3	1,282	1,273
 Charitable activities			
Grants and Donations		277,150	194,910
Other		2,071	1,950
Total		280,503	198,133
 NET INCOME/(EXPENDITURE)		(45,549)	43,170
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,569,849	1,526,679
 TOTAL FUNDS CARRIED FORWARD		1,524,300	1,569,849

The notes form part of these financial statements

SHAAREI TZEDAKAH TRUST

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Investment property	6	135,000	135,000
CURRENT ASSETS			
Debtors	7	1,008,649	1,032,771
Investments	8	300,000	300,000
Cash at bank		82,631	103,998
		1,391,280	1,436,769
CREDITORS			
Amounts falling due within one year	9	(1,980)	(1,920)
		1,389,300	1,434,849
NET CURRENT ASSETS			
		1,524,300	1,569,849
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,524,300	1,569,849
NET ASSETS			
		1,524,300	1,569,849
FUNDS			
Unrestricted funds	10	1,524,300	1,569,849
TOTAL FUNDS			
		1,524,300	1,569,849

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2023 and were signed on its behalf by:

S Gross - Trustee

L Braver - Trustee

SHAAREI TZEDAKAH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	42,385	25,142
Deposit account interest	86,204	74,204
	<u>128,589</u>	<u>99,346</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21
	£	£
Rent collection	1,282	1,273
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	141,957
Investment income	99,346
Total	<u>241,303</u>
 EXPENDITURE ON	
Raising funds	1,273
 Charitable activities	
Grants and Donations	194,910
Other	1,950
Total	<u>198,133</u>
 NET INCOME	 43,170
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,526,679
 TOTAL FUNDS CARRIED FORWARD	 <u>1,569,849</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. INVESTMENT PROPERTY		£	
FAIR VALUE			
At 1 January 2022		135,000	
and 31 December 2022		<u>135,000</u>	
NET BOOK VALUE			
At 31 December 2022		<u>135,000</u>	
At 31 December 2021		<u>135,000</u>	
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.12.22	31.12.21	
	£	£	
Trade debtors	7,898	25,270	
Other debtors	1,000,751	1,007,501	
	<u>1,008,649</u>	<u>1,032,771</u>	
8. CURRENT ASSET INVESTMENTS			
	31.12.22	31.12.21	
	£	£	
Unlisted investments	300,000	300,000	
	<u>300,000</u>	<u>300,000</u>	
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.12.22	31.12.21	
	£	£	
Other creditors	1,980	1,920	
	<u>1,980</u>	<u>1,920</u>	
10. MOVEMENT IN FUNDS			
	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	1,569,849	(45,549)	1,524,300
	<u>1,569,849</u>	<u>(45,549)</u>	<u>1,524,300</u>
TOTAL FUNDS	<u>1,569,849</u>	<u>(45,549)</u>	<u>1,524,300</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,954	(280,503)	(45,549)
TOTAL FUNDS	<u>234,954</u>	<u>(280,503)</u>	<u>(45,549)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,526,679	43,170	1,569,849
TOTAL FUNDS	<u>1,526,679</u>	<u>43,170</u>	<u>1,569,849</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,303	(198,133)	43,170
TOTAL FUNDS	<u>241,303</u>	<u>(198,133)</u>	<u>43,170</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,526,679	(2,379)	1,524,300
TOTAL FUNDS	<u>1,526,679</u>	<u>(2,379)</u>	<u>1,524,300</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	476,257	(478,636)	(2,379)
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
TOTAL FUNDS	<u>476,257</u>	<u>(478,636)</u>	<u>(2,379)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

SHAAREI TZEDAKAH

England & Wales - Charity number 803419

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
SHAAREI TZEDAKAH TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

SHAAREI TZEDAKAH TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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SHAAREI TZEDAKAH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are in particular the relief of poverty, but also for general charitable purposes in any part of the world as trustees see fit and are recognised by the law of England and Wales as charitable.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the charity's activities during the year. During the year the charity received a total of £241,303 (2020-£167,993). Donations of £141,957 (2020 -£93,789) and investment income of £99,346 (2020-£74,204). The trustees are delighted to report they were able to distribute £194,910 (2020- £173,910) of funds as grants.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure they can continue the activities of the charity. As a result of having raised substantial funds during previous years, the trustees consider themselves in a position to ensure that the level of grants and donations may best be secured for the future by investment of the funds raised and they have been seeking further investment opportunities to realise this aim. In the interim, the funds have been held on deposit account.

FUTURE PLANS

There are no current plans to change the activities or modus operandi in the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document a declaration of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will select suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

803419

Principal address

58 Chardmore Road
London
London
N16 6JH

SHAAREI TZEDAKAH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

S Gross
Mrs S Gross
L Braver

Independent Examiner

M A Venitt A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 2 September 2022 and signed on its behalf by:

S Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHAAREI TZEDAKAH TRUST**

Independent examiner's report to the trustees of SHAAREI TZEDAKAH TRUST

I report to the charity trustees on my examination of the accounts of SHAAREI TZEDAKAH TRUST (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

2 September 2022

SHAAREI TZEDAKAH TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		141,957	93,789
Investment income	2	99,346	74,204
Total		<u>241,303</u>	<u>167,993</u>
 EXPENDITURE ON			
Raising funds	3	1,273	-
 Charitable activities			
Grants and Donations		194,910	173,910
Other		1,950	1,860
Total		<u>198,133</u>	<u>175,770</u>
 NET INCOME/(EXPENDITURE)		 43,170	 (7,777)
 Other recognised gains/(losses)			
Gains on revaluation of fixed assets		-	10,000
Net movement in funds		<u>43,170</u>	<u>2,223</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,526,679	1,524,456
 TOTAL FUNDS CARRIED FORWARD		 <u><u>1,569,849</u></u>	 <u><u>1,526,679</u></u>

The notes form part of these financial statements

SHAAREI TZEDAKAH TRUST

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Investment property	6	135,000	135,000
CURRENT ASSETS			
Debtors	7	1,032,771	911,936
Investments	8	300,000	300,000
Cash at bank		103,998	181,603
		1,436,769	1,393,539
CREDITORS			
Amounts falling due within one year	9	(1,920)	(1,860)
		1,434,849	1,391,679
NET CURRENT ASSETS			
		1,569,849	1,526,679
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,569,849	1,526,679
NET ASSETS			
		1,569,849	1,526,679
FUNDS			
Unrestricted funds	10	1,569,849	1,526,679
TOTAL FUNDS			
		1,569,849	1,526,679

The financial statements were approved by the Board of Trustees and authorised for issue on 2 September 2022 and were signed on its behalf by:

S Gross - Trustee

L Braver - Trustee

SHAAREI TZEDAKAH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	25,142	-
Deposit account interest	74,204	74,204
	<u>99,346</u>	<u>74,204</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. RAISING FUNDS

Investment management costs

	31.12.21	31.12.20
	£	£
Rent collection	1,273	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted fund
		£
INCOME AND ENDOWMENTS FROM		
Donations and legacies		93,789
Investment income		74,204
Total		<u>167,993</u>
EXPENDITURE ON		
Charitable activities		
Grants and Donations		173,910
Other		1,860
Total		<u>175,770</u>
NET INCOME/(EXPENDITURE)		(7,777)
Other recognised gains/(losses)		
Gains on revaluation of fixed assets		10,000
Net movement in funds		<u>2,223</u>
RECONCILIATION OF FUNDS		
Total funds brought forward		1,524,456

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
			1,526,679
	TOTAL FUNDS CARRIED FORWARD		1,526,679
6.	INVESTMENT PROPERTY		£
	FAIR VALUE		
	At 1 January 2021		135,000
	and 31 December 2021		135,000
	NET BOOK VALUE		
	At 31 December 2021		135,000
	At 31 December 2020		135,000
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.21	31.12.20
		£	£
	Trade debtors	25,270	24,435
	Other debtors	1,007,501	887,501
		1,032,771	911,936
		1,032,771	911,936
8.	CURRENT ASSET INVESTMENTS		
		31.12.21	31.12.20
		£	£
	Unlisted investments	300,000	300,000
		300,000	300,000
		300,000	300,000
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.21	31.12.20
		£	£
	Other creditors	1,920	1,860
		1,920	1,860
		1,920	1,860

SHAAREI TZEDAKAH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,526,679	43,170	1,569,849
TOTAL FUNDS	<u>1,526,679</u>	<u>43,170</u>	<u>1,569,849</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,303	(198,133)	43,170
TOTAL FUNDS	<u>241,303</u>	<u>(198,133)</u>	<u>43,170</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,524,456	2,223	1,526,679
TOTAL FUNDS	<u>1,524,456</u>	<u>2,223</u>	<u>1,526,679</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	167,993	(175,770)	10,000	2,223
TOTAL FUNDS	<u>167,993</u>	<u>(175,770)</u>	<u>10,000</u>	<u>2,223</u>

SHAAREI TZEDAKAH TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,524,456	45,393	1,569,849
TOTAL FUNDS	1,524,456	45,393	1,569,849

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	409,296	(373,903)	10,000	45,393
TOTAL FUNDS	409,296	(373,903)	10,000	45,393

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.