

Colchester Engagement & Next Steps Ltd

England & Wales · Charity number 803328

Details

Other names	COLCHESTER EMERGENCY NIGHT SHELTER, COLCHESTER NIGHT SHELTER
Status	Registered
Legal form	Charitable company
Company number	02475258
Registered	1990-05-31
Register	View on the Charity Commission register

Contact

Address	Colchester Emergency Night Shelter 39-41 Alexandra Road Colchester CO3 3DF
Phone	01206549885
Email	patsi.brown@cens4homeless.org.uk
Website	www.cens4homeless.org.uk

Activities

Objects: THE RELIEF OF POVERTY BY THE PROVISION OF EMERGENCY AND OTHER ACCOMMODATION ADVICE AND ASSISTANCE FOR PERSONS WHO ARE DEEMED HOMELESS AND ARE IN NEED OF SUCH ACCOMMODATION, ADVICE OR ASSISTANCE.

Activities: Colchester Emergency Night Shelter provides short-term emergency accommodation and meals to single homeless persons, normally for up to 28 days. During their stay, staff work intensively with residents to ensure that they receive the right benefits, to help them to access support to address other needs and to find appropriate and sustainable accommodation.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** The General Public/mankind

Geography

- Essex
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£413,799	£418,424	-	-
2024-03-31	£397,790	£338,775	-	-
2023-03-31	£323,508	£283,588	-	-
2022-03-31	£259,639	£210,657	-	-
2021-03-31	£301,434	£174,363	-	-

Trustees

Name	Role	Appointed
Alison Lovesee-Collis		2019-05-07
CLARE HEYES		2026-03-23
Emily Lagadec		2021-01-11
GERRARD O'DRISCOLL		2023-03-22
Peter Newell		2021-12-15

Linked charities

- CHF- DEPOSIT GUARANTEE SCHEME (803328-1)

Colchester Engagement & Next Steps Ltd

England & Wales - Charity number 803328

Accounts

REGISTERED COMPANY NUMBER: 02475258 (England and Wales)
REGISTERED CHARITY NUMBER: 803328

COLCHESTER ENGAGEMENT & NEXT STEPS LTD
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025



COLCHESTER ENGAGEMENT & NEXT STEPS LTD

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FOR THE YEAR ENDED 31 MARCH 2025**

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COLCHESTER ENGAGEMENT & NEXT STEPS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction from the Chair of Trustees

This report covers the year 1 April 2024 to 31 March 2025.

The Night Shelter has continued to run at good capacity even in the warmer months when we usually see a decline. The move-on Stats have been excellent, and the staff continue to work hard with other agencies to get the best options and outcomes for our residents.

We undertook a Quality Mark award scheme organised by Housing Justice which reviewed all policies and practices for the project, staff and trustees. We were pleased with the positive outcome and have taken recommendations on board to make further improvement achieving best practices across our organisation.

Al's Annexe has continued to meet such positive outcomes for those who are ready to live more independently but are unable to rent privately, we continue to bridge the gap between the shelter and full independence but our residents still having the team on-hand for any queries or support they may need.

It has been another busy year for CENS staff and Trustees renovating our property at Mersea Rd and settling in our new tenants, Marina has been supporting the strategy and designing the processes for getting the best outcomes for the residents for the Move-on opportunity. Work will continue over the coming months to get the remaining rooms repaired and refurbished to a standard that we would expect for our accommodation.

We have continued to raise our profile through Social Media and community engagement and enjoy quarterly workshops attended by staff and trustees to explore new opportunities to benefit the project.

Alison Lovesee-Collis
Chair of Trustees

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Colchester Engagements & Next Steps Ltd which are set out in the Articles of Association of the company are as follows;

"(for) the relief of poverty by the provision of emergency and other accommodation advice and assistance for persons who are deemed homeless and are in need of such accommodation, advice or assistance."

Significant activities

The principal activity of the Colchester Engagements & Next Steps Ltd in the year under review was that of provider of temporary night shelter accommodation for single, homeless persons in the Colchester area. However during this year we have been developing our successful day time activities to help build skills and confidence increasing the likelihood of residents being able to maintain a tenancy when they move on.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have complied with their duty in Section 4 of the Charities' Act 2011 to have due regard to guidance published by the Charities' Commission on public benefit. We meet our aims and objectives time and time again, and honour in full the requirements of the Charities Act, which requires that we demonstrate a public benefit; that is a benefit in which the whole population can share. All our charitable activities focus on the relief and prevention of homelessness and are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Following the major refurbishment to provide all residents with en suite facilities the Night Shelter has been in increasing demand. There was 78.3% occupancy over the year with an average of about 66% of residents moving into settled accommodation. 98% were supported with developing finance skills, to engage with support services, and physical and mental health.

Trustees are keen to utilise social media to encourage donations and inform supporters. Trustees have supported staff in encouraging regular posts etc.

FINANCIAL REVIEW

Financial position

The Charity's financial position is as set out in the Balance Sheet on page 7 and is considered satisfactory.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The Trustee's policy is that the charity will build up free reserves sufficient to cover the operating costs of the charity for a typical half year, and that further reserves should be put in place to cover planned maintenance and refurbishment expenditure ahead of when it is needed.

FUTURE PLANS

Trustees are concerned to provide more move on accommodation for residents of the Night Shelter. To that end they have purchased a further property in Colchester and intend to bring it up to the standards of the existing property portfolio in the coming financial year. This will ensure move on accommodation for residents to enjoy independent living with support if required.

Trustees are aware of the importance of regular donations and plan to use social media to promote monthly or regular donations from supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing instrument of the charity is the Memorandum and Articles of Association of the company. The governing body of the company is the board of directors, the members of which are also the Trustees of the charity. The members of the company elect the directors and Trustees.

Charity constitution

Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up whilst he or she is a member, or within one year after he or she ceases to be a member, for the payment of debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required, not exceeding £1.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees for the charity are drawn from members of the public usually by word of mouth but also from the publicity that the charity receives in local churches, at other local charities and at the offices of local authorities. Trustees are appointed by the Board of Management once the Board is satisfied as to the suitability of the candidate. Trustees hold office for three years after which they are eligible for re-election for a further period of three years.

The Trustees give their time voluntarily and receive no benefits from the charity: they do not receive a wage and do not claim expenses.

To be effective in office the Trustees need a good understanding of the role and responsibilities of a charity trustee and must be aware of the legal rules on eligibility to serve as a charity trustee. All new Trustees have their duties and legal, financial and managerial responsibilities and liabilities explained to them. They are informed about the charity, its vision and values, its aims, its programme, its sources of income, and the context in which it operates and attend appropriate training.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02475258 (England and Wales)

Registered Charity number
803328

Registered office
39-41 Alexandra Road
Colchester
Essex
CO3 3DF

Trustees

Ms A Lovesee-Collis - Chair
G O'Driscoll
P Newell
Mrs E Lagadec
Mrs L Waddington (appointed 1/11/24) (resigned 30/9/25)
P Blyth (appointed 13/11/24) (resigned 18/11/24)

Independent Examiner

Simon Welling
Certified Accountant
TC Group
Accountants
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Birkett Long LLP
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

Clerk to the Charity

Mrs Clare Heyes

Bankers

National Westminster Bank plc
25 High Street
Colchester
Essex
CO1 1DG

Co-operative Bank

PO Box 250
Skelmersdale
WN8, 6WT

Approved by order of the board of trustees on *17/12/2025* and signed on its behalf by:



.....
Ms A Lovesee-Collis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COLCHESTER ENGAGEMENT & NEXT STEPS LTD**

Independent examiner's report to the trustees of Colchester Engagement & Next Steps Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

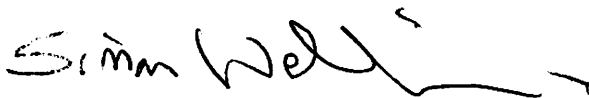
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Welling
Certified Accountant

TC Group
Accountants
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

Date: 17/12/2025

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	52,467	37,608	90,075	67,843
Charitable activities					
Temporary accommodation	5	261,102	-	261,102	281,363
Move on accommodation		62,340	-	62,340	47,813
Investment income	4	282	-	282	771
Total		376,191	37,608	413,799	397,790
EXPENDITURE ON					
Raising funds		240	-	240	391
Charitable activities					
Temporary accommodation	6	329,491	42,441	371,932	326,591
Move on accommodation		44,386	1,866	46,252	11,793
Total		374,117	44,307	418,424	338,775
NET INCOME/(EXPENDITURE)		2,074	(6,699)	(4,625)	59,015
RECONCILIATION OF FUNDS					
Total funds brought forward		319,194	1,017,404	1,336,598	1,277,583
TOTAL FUNDS CARRIED FORWARD		321,268	1,010,705	1,331,973	1,336,598

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	670,580	986,447	1,657,027	1,612,373
CURRENT ASSETS					
Debtors	14	6,416	-	6,416	18,600
Cash at bank and in hand		<u>39,277</u>	<u>24,258</u>	<u>63,535</u>	<u>119,220</u>
		45,693	24,258	69,951	137,820
CREDITORS					
Amounts falling due within one year	15	(38,148)	-	(38,148)	(37,776)
NET CURRENT ASSETS		<u>7,545</u>	<u>24,258</u>	<u>31,803</u>	<u>100,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		678,125	1,010,705	1,688,830	1,712,417
CREDITORS					
Amounts falling due after more than one year	16	(356,857)	-	(356,857)	(375,819)
NET ASSETS		<u>321,268</u>	<u>1,010,705</u>	<u>1,331,973</u>	<u>1,336,598</u>
FUNDS	19				
Unrestricted funds				321,268	319,194
Restricted funds				<u>1,010,705</u>	<u>1,017,404</u>
TOTAL FUNDS				<u>1,331,973</u>	<u>1,336,598</u>

The notes form part of these financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

BALANCE SHEET - continued
31 MARCH 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/12/2025 and were signed on its behalf by:



.....
A Lovesee-Collis - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

Colchester Engagements & Next Steps Ltd (formerly Colchester Emergency Night Shelter Ltd) is a charity registered with the Charity Commission with the Charity Number 803328. The Charity is incorporated as a company limited by guarantee at Companies House with the Company Number 0275258 and domiciled in the United Kingdom. Its registered office is 39-41 Alexandra Road, Colchester, Essex CO3 3DF.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the purposes of Charity. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

Going concern

The accounts are prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate.

Donations and other voluntary income are reflected in the accounts for the period in which they are received. Donations in kind are recognised by the Charity when received except in the case of services provided free or undervalued by voluntary staff or others which are not reflected in the accounts.

Interest Received

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The freehold property is stated included in the accounts at valuation. Additions after each revaluation are included at cost until a further revaluation.

Revaluations are performed with sufficient regularity to ensure that the carrying amounts are not materially misstated and on this basis are not depreciated.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings - 20% straight line

Computer and Office Equipment - 20% straight line

Residents' IT Suite - 20% straight line

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**2. ACCOUNTING POLICIES - continued****Cash Flow Statement**

The Charity has taken advantage of the exemption provided for charities with income under £500,000 and has not prepared a Cash Flow Statement for the year.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	36,416	52,012
Legacies	16,001	-
Grants	<u>37,658</u>	<u>15,831</u>
	<u>90,075</u>	<u>67,843</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Colchester City Council - locality budget	290	600
Essex County Council - councillors locality budget	2,480	-
Department for Levelling Up, Housing and Communities	<u>34,888</u>	<u>15,231</u>
	<u>37,658</u>	<u>15,831</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>282</u>	<u>771</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Accommodation charges	192,088	207,657
Essex County Council -		
housing related support	51,757	51,757
Residents fees	17,257	21,949
Accommodation charges	59,585	39,367
Residents fees	<u>2,755</u>	<u>8,446</u>
	<u>323,442</u>	<u>329,176</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities £	Support costs (see note 8) £	Totals £
Temporary accommodation	366,842	-	5,090	371,932
Move on accommodation	<u>44,386</u>	<u>1,866</u>	<u>-</u>	<u>46,252</u>
	<u>411,228</u>	<u>1,866</u>	<u>5,090</u>	<u>418,184</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	270,440	221,445
Repairs to property	17,953	14,040
Cleaning services	23,500	15,873
Rates and water	9,204	7,618
Insurance	7,866	7,388
Light and heat	19,140	11,204
Telephone	4,150	3,848
Postage and stationery	506	662
Residents' supplies and activities	17,270	15,309
Database & IT costs	4,820	3,251
Other staff and volunteers	1,171	1,728
Subscriptions	1,171	1,278
Storage costs	2,590	2,326
Sundry expenses	251	1,492
Volunteers matter costs	-	9,493
Depreciation	4,015	3,457
Interest payable and similar charges	<u>27,181</u>	<u>8,412</u>
	<u>411,228</u>	<u>328,824</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Temporary accommodation	<u>907</u>	<u>4,183</u>	<u>5,090</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****8. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	2025 Temporary accommodation £	2024 Total activities £
Bank charges	907	2,995
Independent examination fees	1,332	1,845
Accountancy fees	1,998	2,505
Legal and professional fees	<u>853</u>	<u>2,215</u>
	<u>5,090</u>	<u>9,560</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Independent examination fees	1,332	1,845
Depreciation - owned assets	<u>4,015</u>	<u>3,457</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	249,116	204,922
Social security costs	16,473	12,451
Other pension costs	<u>4,851</u>	<u>4,072</u>
	<u>270,440</u>	<u>221,445</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Average number of staff employed	<u>11</u>	<u>13</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**11. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u><u>1</u></u>	<u><u>1</u></u>

The key management personnel of the Charity are considered to be the Trustees and the Manager. The total employee benefits of key management personnel amount to £69,585 for the year ended 31 March 2025 (£69,206 for the year ended 31 March 2024).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,372	18,471	67,843
Charitable activities			
Temporary accommodation	281,363	-	281,363
Move on accommodation	47,813	-	47,813
Investment income	<u>771</u>	<u>-</u>	<u>771</u>
Total	<u>379,319</u>	<u>18,471</u>	<u>397,790</u>
EXPENDITURE ON			
Raising funds	391	-	391
Charitable activities			
Temporary accommodation	313,034	13,557	326,591
Move on accommodation	<u>11,793</u>	<u>-</u>	<u>11,793</u>
Total	<u>325,218</u>	<u>13,557</u>	<u>338,775</u>
NET INCOME	54,101	4,914	59,015
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>265,093</u>	<u>1,012,490</u>	<u>1,277,583</u>
TOTAL FUNDS CARRIED FORWARD	<u>319,194</u>	<u>1,017,404</u>	<u>1,336,598</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer and office equipment £	Residents IT suite £	Totals £
COST OR VALUATION					
At 1 April 2024	1,601,650	30,198	7,054	4,434	1,643,336
Additions	<u>44,330</u>	<u>4,339</u>	<u>-</u>	<u>-</u>	<u>48,669</u>
At 31 March 2025	<u>1,645,980</u>	<u>34,537</u>	<u>7,054</u>	<u>4,434</u>	<u>1,692,005</u>
DEPRECIATION					
At 1 April 2024	-	21,310	5,291	4,362	30,963
Charge for year	<u>-</u>	<u>3,359</u>	<u>584</u>	<u>72</u>	<u>4,015</u>
At 31 March 2025	<u>-</u>	<u>24,669</u>	<u>5,875</u>	<u>4,434</u>	<u>34,978</u>
NET BOOK VALUE					
At 31 March 2025	<u>1,645,980</u>	<u>9,868</u>	<u>1,179</u>	<u>-</u>	<u>1,657,027</u>
At 31 March 2024	<u>1,601,650</u>	<u>8,888</u>	<u>1,763</u>	<u>72</u>	<u>1,612,373</u>

The freehold properties were revalued during the year ended 31 March 2022 in accordance with Michaels Property Group estate agents valuation dated 1 December 2022. 39-41 Alexandra Road was valued at £1,000,000 and 38 Alexandra Road was valued at £275,000.

19 Mersea Road was purchased on the 14 February 2024 for £326,650 with improvements amounting to £44,330 carried out during the year ended 31 March 2025. The carrying net book value amounts to £370,980.

The trustees considered the carrying net book value of the freehold property at 31 March 2025 to represent their fair value and no revaluation was considered necessary.

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Computer and office equipment £	Residents IT suite £	Totals £
Valuation in 2022	334,829	-	-	-	334,829
Valuation in 2015	199,821	-	-	-	199,821
Cost	<u>1,111,330</u>	<u>34,537</u>	<u>7,054</u>	<u>4,434</u>	<u>1,157,355</u>
	<u>1,645,980</u>	<u>34,537</u>	<u>7,054</u>	<u>4,434</u>	<u>1,692,005</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	5,073	16,665
Other debtors	628	987
Prepayments and accrued income	<u>715</u>	<u>948</u>
	<u>6,416</u>	<u>18,600</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 17)	18,669	18,111
Social security and other taxes	448	4,356
Other creditors	9,368	4,770
Accruals and deferred income	<u>9,663</u>	<u>10,539</u>
	<u>38,148</u>	<u>37,776</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 17)	<u>356,857</u>	<u>375,819</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>18,669</u>	<u>18,111</u>
Amounts falling due between two and five years:		
Bank loans - more than 1 year	<u>356,857</u>	<u>375,819</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

18. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loan	<u>118,183</u>	<u>121,310</u>

The loan advanced from the National Westminster Bank in September 2019 is secured by a charge on the freehold property at 38 Alexandra Road, Colchester.

The loan advanced from the National Westminster Bank in February 2024 is secured by a charge on the freehold property at 19A, 19B and 19C Mersea Road, Colchester.

19. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General Fund	319,194	2,074	321,268
Restricted funds			
National Lottery Charities Board Fund	250,179	-	250,179
Freehold Property Revaluation Reserve	534,650	-	534,650
Rent Deposit Guarantee Scheme	8,699	(1,866)	6,833
Keys for Keeps	5,665	-	5,665
Colchester Borough Council - voluntary welfare	3,300	(3,300)	-
Lockton Fund	128	(128)	-
Resident ID Fund	1,601	68	1,669
Anglia Community Trust - residents IT suite	1,963	(72)	1,891
Gannett Foundation	1,396	-	1,396
39-41 Alexandra Road covid adaptations	201,190	-	201,190
Counselling Fund	520	860	1,380
Night Shelter Transformation Fund	<u>8,113</u>	<u>(2,261)</u>	<u>5,852</u>
	<u>1,017,404</u>	<u>(6,699)</u>	<u>1,010,705</u>
TOTAL FUNDS	<u>1,336,598</u>	<u>(4,625)</u>	<u>1,331,973</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	376,191	(374,117)	2,074
Restricted funds			
Rent Deposit Guarantee Scheme	-	(1,866)	(1,866)
Colchester Borough Council - voluntary welfare	-	(3,300)	(3,300)
Lockton Fund	-	(128)	(128)
Resident ID Fund	240	(172)	68
Anglia Community Trust - residents IT suite	-	(72)	(72)
Counselling Fund	2,480	(1,620)	860
Night Shelter Transformation Fund	34,888	(37,149)	(2,261)
	<u>37,608</u>	<u>(44,307)</u>	<u>(6,699)</u>
TOTAL FUNDS	<u>413,799</u>	<u>(418,424)</u>	<u>(4,625)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	265,093	54,101	319,194
Restricted funds			
National Lottery Charities Board Fund	250,179	-	250,179
Freehold Property Revaluation Reserve	534,650	-	534,650
Rent Deposit Guarantee Scheme	8,699	-	8,699
Keys for Keeps	5,665	-	5,665
Colchester Borough Council - voluntary welfare	6,737	(3,427)	3,300
Lockton Fund	420	(292)	128
Resident ID Fund	1,403	198	1,601
Anglia Community Trust - residents IT suite	2,161	(198)	1,963
Gannett Foundation	1,396	-	1,396
39-41 Alexandra Road covid adaptations	201,190	-	201,190
Counselling Fund	-	520	520
Night Shelter Transformation Fund	-	8,113	8,113
	<u>1,012,490</u>	<u>4,914</u>	<u>1,017,404</u>
TOTAL FUNDS	<u>1,277,583</u>	<u>59,015</u>	<u>1,336,598</u>

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	379,319	(325,218)	54,101
Restricted funds			
Colchester Borough Council - voluntary welfare	-	(3,427)	(3,427)
Lockton Fund	-	(292)	(292)
Resident ID Fund	240	(42)	198
Anglia Community Trust - residents IT suite	-	(198)	(198)
Counselling Fund	3,000	(2,480)	520
Night Shelter Transformation Fund	<u>15,231</u>	<u>(7,118)</u>	<u>8,113</u>
	<u>18,471</u>	<u>(13,557)</u>	<u>4,914</u>
TOTAL FUNDS	<u>397,790</u>	<u>(338,775)</u>	<u>59,015</u>

National Lottery Charities Board Fund

To fund the purchase and refurbishment of the freehold property at 39-41 Alexandra Road.

Freehold Property Revaluation Reserve

The gain on revaluation of the freehold property.

Residents Deposit Guarantee Scheme and Keys for Keeps

To fund the payment of deposits to landlords to facilitate resettlement of residents.

Colchester Borough Council - Voluntary Welfare Grant

To fund the costs to support residents in 2018 and specifically to fund the cost of residents drug and alcohol testing.

Lockton Fund

To fund the database ancillary requirements, IT expenditure and the depreciation of computer equipment.

Resident ID Fund

To fund the purchase of ID documentation for residents.

Anglia Community Trust - Residents IT Suite Fund

To fund the purchase of an IT suite and computers for the use by residents.

Gannett Foundation Grant

To fund the purchase of equipment and supplies for a residents' allotment.

Winter Resilience Fund

To fund resident gym, swimming and basketball activities.

19. MOVEMENT IN FUNDS - continued

39-41 Alexandra Road Covid Adaptations

To fund the improvements of the freehold property at 39-41 Alexandra Road to provide en-suite facilities to all bedrooms.

Counselling Fund

Many of our clients have recognised Mental Health issues and require help but waiting lists for counselling are beyond the timeline of the people that stay with us. We have used this fund for offering residents 8 counselling sessions with qualified counsellors at Lifeforce.

Night Shelter Transformation Fund

The NSTF stream allows us to employ a full time Day Support Worker to support clients with a person-centred approach. This includes taking them to health assessments, housing appointments, JCP appointments and helping them to move into new accommodation. This role supports our evening opening and focuses clients to engage and work towards more independent housing.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,416	52,012
Legacies	16,001	-
Grants	<u>37,658</u>	<u>15,831</u>
	90,075	67,843
Investment income		
Deposit account interest	282	771
Charitable activities		
Accommodation charges	251,673	247,024
Essex County Council - housing related support	51,757	51,757
Residents fees	<u>20,012</u>	<u>30,395</u>
	<u>323,442</u>	<u>329,176</u>
Total incoming resources	413,799	397,790
EXPENDITURE		
Investment management costs		
Administrative expenses	240	391
Charitable activities		
Wages	249,116	204,922
Social security	16,473	12,451
Pensions	4,851	4,072
Repairs to property	17,953	14,040
Cleaning services	23,500	15,873
Rates and water	9,204	7,618
Insurance	7,866	7,388
Light and heat	19,140	11,204
Telephone	4,150	3,848
Postage and stationery	506	662
Residents' supplies and activities	17,270	15,309
Database & IT costs	4,820	3,251
Other staff and volunteers	1,171	1,728
Subscriptions	1,171	1,278
Storage costs	2,590	2,326
Sundry expenses	251	1,492
Carried forward	380,032	307,462

This page does not form part of the statutory financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
	£	£
Charitable activities		
Brought forward	380,032	307,462
Volunteers matter costs	-	9,493
Depreciation of tangible fixed assets	4,015	3,457
Bank loan interest	27,181	8,412
Grants to individuals	<u>1,866</u>	<u>-</u>
	413,094	328,824
Support costs		
Finance		
Bank charges	907	2,995
Governance costs		
Independent examination fees	1,332	1,845
Accountancy fees	1,998	2,505
Legal and professional fees	<u>853</u>	<u>2,215</u>
	<u>4,183</u>	<u>6,565</u>
Total resources expended	<u>418,424</u>	<u>338,775</u>
Net (expenditure)/income	<u>(4,625)</u>	<u>59,015</u>

This page does not form part of the statutory financial statements

Colchester Engagement & Next Steps Ltd

England & Wales - Charity number 803328

Accounts

REGISTERED COMPANY NUMBER: 02475258 (England and Wales)
REGISTERED CHARITY NUMBER: 803328

COLCHESTER ENGAGEMENT & NEXT STEPS LTD
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024



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FOR THE YEAR ENDED 31 MARCH 2024

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Report of the Trustees (incorporating a Directors' Report)	1 to 4
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction from the Chair of Trustees

This report covers the year 1 April 2023 to 31 March 2024.

We held a large in-person event for last year's AGM as there had not been an open event since before Covid. This was very well attended despite the pouring rain. We had former staff, agencies, donors, and politicians alike celebrating the successes and developments of the Project.

We once again launched March 4 CENS, a walking challenge which attracted many participants of all ages pounding the streets in CENS vest tops, (kindly sponsored by Lansdown) raising funds and the profile of the project. Our 'Move-on' accommodation.

The Night Shelter has been running at good capacity even in the warmer months when we usually see a decline. The move-on Stats have been excellent, and the staff continue to work hard with other agencies to get the best options and outcomes for our residents.

Al's Annexe has continued to meet such positive outcomes for those who are ready to live more independently but are unable to rent privately. We continue to bridge the gap between the shelter and full independence but our residents still having the team on-hand for any queries or support they may need.

It has been another exciting year for CENS Trustees as we took the decision to purchase a new property to support next step accommodation for our suitable residents, the sale completed in February 24 and all of the staff and especially the Manager, Marina, has been supporting the strategy and designing the processes for getting the best outcomes for the residents for the Move-on opportunity. Work will commence over the coming months to get the building repaired and refurbished to a standard that we would expect for our accommodation.

This year we sadly said good-bye to long standing former Chair and Trustee Ray Ricks. Ray has given many years and many hours dedicated to CENS and watched it grow from a Night Shelter to the move on project that we have today. We wish him well in his retirement.

Alison Lovesee
Chair of Trustees

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Colchester Engagements & Next Steps Ltd which are set out in the Articles of Association of the company are as follows;

"(for) the relief of poverty by the provision of emergency and other accommodation advice and assistance for persons who are deemed homeless and are in need of such accommodation, advice or assistance."

Significant activities

The principal activity of the Colchester Engagements & Next Steps Ltd in the year under review was that of provider of temporary night shelter accommodation for single, homeless persons in the Colchester area. However during this year we have been developing our successful day time activities to help build skills and confidence increasing the likelihood of residents being able to maintain a tenancy when they move on.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees have complied with their duty in Section 4 of the Charities' Act 2011 to have due regard to guidance published by the Charities' Commission on public benefit. We meet our aims and objectives time and time again, and honour in full the requirements of the Charities Act, which requires that we demonstrate a public benefit; that is a benefit in which the whole population can share. All our charitable activities focus on the relief and prevention of homelessness and are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following the major refurbishment to provide all residents with en suite facilities the Night Shelter has been in increasing demand. There was 89% occupancy over the year with an average of about 65% of residents moving into settled accommodation. 100% were supported with developing finance skills, to engage with support services, and physical and mental health.

Trustees are keen to utilise social media to encourage donations and inform supporters. Trustees have supported staff in encouraging regular posts etc.

FINANCIAL REVIEW

Financial position

The Charity's financial position is as set out in the Balance Sheet on page 7 and is considered satisfactory.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The Trustee's policy is that the charity will build up free reserves sufficient to cover the operating costs of the charity for a typical half year, and that further reserves should be put in place to cover planned maintenance and refurbishment expenditure ahead of when it is needed.

FUTURE PLANS

Trustees are concerned to provide more move on accommodation for residents of the Night Shelter. To that end they have purchased a further property in Colchester and intend to bring it up to the standards of the existing property portfolio in the coming financial year. This will ensure move on accommodation for residents to enjoy independent living with support if required.

Trustees are aware of the importance of regular donations and plan to use social media to promote monthly or regular donations from supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing instrument of the charity is the Memorandum and Articles of Association of the company. The governing body of the company is the board of directors, the members of which are also the Trustees of the charity. The members of the company elect the directors and Trustees.

Charity constitution

Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up whilst he or she is a member, or within one year after he or she ceases to be a member, for the payment of debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required, not exceeding £1.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees for the charity are drawn from members of the public usually by word of mouth but also from the publicity that the charity receives in local churches, at other local charities and at the offices of local authorities. Trustees are appointed by the Board of Management once the Board is satisfied as to the suitability of the candidate. Trustees hold office for three years after which they are eligible for re-election for a further period of three years.

The Trustees give their time voluntarily and receive no benefits from the charity: they do not receive a wage and do not claim expenses.

To be effective in office the Trustees need a good understanding of the role and responsibilities of a charity trustee and must be aware of the legal rules on eligibility to serve as a charity trustee. All new Trustees have their duties and legal, financial and managerial responsibilities and liabilities explained to them. They are informed about the charity, its vision and values, its aims, its programme, its sources of income, and the context in which it operates and attend appropriate training.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02475258 (England and Wales)

Registered Charity number

803328

Registered office

39-41 Alexandra Road
Colchester
Essex
CO3 3DF

Trustees

R G Ricks (resigned 1/1/24)
Ms A Lovesee-Collis - Chair
G O'Driscoll
Ms V English (resigned 1/10/23)
P Newell
Mrs E Lagadec
Miss F Steady (resigned 5/3/24)
Mrs L Waddington (appointed 1/11/24)
P Blyth (appointed 13/11/24, resigned 18/11/24)

Independent Examiner

Simon Welling
Certified Accountant
Haines Watts
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Birkett Long LLP
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

Clerk to the Charity

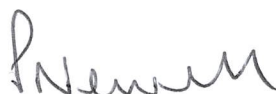
Mrs Clare Heyes

Bankers

National Westminster Bank plc
25 High Street
Colchester
Essex
CO1 1DG

Co-operative Bank
PO Box 250
Skelmersdale
WN8, 6WT

Approved by order of the board of trustees on 20 December 2024 and signed on its behalf by:



.....
P Newell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COLCHESTER ENGAGEMENT & NEXT STEPS LTD**

Independent examiner's report to the trustees of Colchester Engagement & Next Steps Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Welling
Certified Accountant

Haines Watts
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

Date:20/12/24.....

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	49,372	18,471	67,843	49,338
Charitable activities					
Temporary accommodation	5	281,363	-	281,363	240,359
Move on accommodation		47,813	-	47,813	33,554
Investment income	4	771	-	771	257
Total		379,319	18,471	397,790	323,508
EXPENDITURE ON					
Raising funds		391	-	391	1,900
Charitable activities					
Temporary accommodation	6	313,034	13,557	326,591	274,828
Move on accommodation		11,793	-	11,793	6,860
Total		325,218	13,557	338,775	283,588
NET INCOME		54,101	4,914	59,015	39,920
RECONCILIATION OF FUNDS					
Total funds brought forward		265,093	1,012,490	1,277,583	1,237,663
TOTAL FUNDS CARRIED FORWARD		319,194	1,017,404	1,336,598	1,277,583

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	625,490	986,883	1,612,373	1,280,295
CURRENT ASSETS					
Debtors	14	18,600	-	18,600	18,479
Cash at bank and in hand		<u>88,699</u>	<u>30,521</u>	<u>119,220</u>	<u>156,647</u>
		107,299	30,521	137,820	175,126
CREDITORS					
Amounts falling due within one year	15	<u>(37,776)</u>	-	<u>(37,776)</u>	<u>(26,571)</u>
NET CURRENT ASSETS		<u>69,523</u>	<u>30,521</u>	<u>100,044</u>	<u>148,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		695,013	1,017,404	1,712,417	1,428,850
CREDITORS					
Amounts falling due after more than one year	16	<u>(375,819)</u>	-	<u>(375,819)</u>	<u>(151,267)</u>
NET ASSETS		<u>319,194</u>	<u>1,017,404</u>	<u>1,336,598</u>	<u>1,277,583</u>
FUNDS					
Unrestricted funds	19			319,194	265,093
Restricted funds				<u>1,017,404</u>	<u>1,012,490</u>
TOTAL FUNDS				<u>1,336,598</u>	<u>1,277,583</u>

The notes form part of these financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

BALANCE SHEET - continued
31 MARCH 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

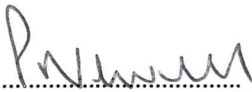
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2024 and were signed on its behalf by:


.....

P Newell - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

Colchester Engagements & Next Steps Ltd (formerly Colchester Emergency Night Shelter Ltd) is a charity registered with the Charity Commission with the Charity Number 803328. The Charity is incorporated as a company limited by guarantee at Companies House with the Company Number 0275258 and domiciled in the United Kingdom. Its registered office is 39-41 Alexandra Road, Colchester, Essex CO3 3DF.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the purposes of Charity. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

Going concern

The accounts are prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate.

Donations and other voluntary income are reflected in the accounts for the period in which they are received. Donations in kind are recognised by the Charity when received except in the case of services provided free or undervalue by voluntary staff or others which are not reflected in the accounts.

Interest Received

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The freehold property is stated included in the accounts at valuation. Additions after each revaluation are included at cost until a further revaluation.

Revaluations are performed with sufficient regularity to ensure that the carrying amounts are not materially misstated and on this basis are not depreciated.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings - 20% straight line

Computer and Office Equipment - 20% straight line

Residents' IT Suite - 20% straight line

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash Flow Statement

The Charity has taken advantage of the exemption provided for charities with income under £500,000 and has not prepared a Cash Flow Statement for the year.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	52,012	48,838
Grants	15,831	<u>500</u>
	<u>67,843</u>	<u>49,338</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Colchester City Council - locality budget	600	-
Essex County Council - councillors locality budget	-	500
Department for Levelling Up, Housing and Communities	15,231	<u>-</u>
	<u>15,831</u>	<u>500</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	771	<u>257</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Accommodation charges	207,657	165,333
Essex County Council - housing related support	51,757	51,757
Residents fees	21,949	19,460
Business interruption claim	-	3,809
Accommodation charges	39,367	26,250
Residents fees	8,446	<u>7,304</u>
	<u>329,176</u>	<u>273,913</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Temporary accommodation	320,657	5,934	326,591
Move on accommodation	<u>8,167</u>	<u>3,626</u>	<u>11,793</u>
	<u>328,824</u>	<u>9,560</u>	<u>338,384</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	221,445	169,767
Repairs to property	14,040	24,227
Cleaning services	15,873	8,383
Rates and water	7,618	5,308
Insurance	7,388	8,139
Light and heat	11,204	9,719
Telephone	3,848	3,367
Postage and stationery	662	590
Residents' supplies & activities	15,309	10,424
Database & IT costs	3,251	4,670
Other staff and volunteers	1,728	1,705
Subscriptions	1,278	1,149
Storage costs	2,326	2,189
Sundry expenses	1,492	112
Volunteers matter costs	9,493	15,856
Depreciation of tangible fixed assets	3,457	2,901
Loss on sale of assets	-	259
Bank loan interest	<u>8,412</u>	<u>6,843</u>
	<u>328,824</u>	<u>275,608</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Temporary accommodation	869	5,065	5,934
Move on accommodation	<u>2,126</u>	<u>1,500</u>	<u>3,626</u>
	<u>2,995</u>	<u>6,565</u>	<u>9,560</u>

Support costs, included in the above, are as follows:

	Temporary accommodation £	Move on accommodation £	2024 Total activities £	2023 Total activities £
Bank charges	869	2,126	2,995	875
Independent examination fees	1,845	-	1,845	1,752
Accountancy fees	2,505	-	2,505	2,376
Legal and professional fees	<u>715</u>	<u>1,500</u>	<u>2,215</u>	<u>1,077</u>
	<u>5,934</u>	<u>3,626</u>	<u>9,560</u>	<u>6,080</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent examination fees	1,845	1,752
Depreciation - owned assets	3,457	2,904
Deficit on disposal of fixed assets	<u>-</u>	<u>259</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	204,922	156,466
Social security costs	12,451	9,940
Other pension costs	<u>4,072</u>	<u>3,361</u>
	<u>221,445</u>	<u>169,767</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of staff employed	<u>13</u>	<u>10</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>1</u>	<u>-</u>

The key management personnel of the Charity are considered to be the Trustees and the Manager. The total employee benefits of key management personnel amount to £68,192 for the year ended 31 March 2024 (£57,260 for the year ended 31 March 2023).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,098	240	49,338
Charitable activities			
Temporary accommodation	240,359	-	240,359
Move on accommodation	33,554	-	33,554
Investment income	<u>257</u>	<u>-</u>	<u>257</u>
Total	<u>323,268</u>	<u>240</u>	<u>323,508</u>
EXPENDITURE ON			
Raising funds	1,900	-	1,900
Charitable activities			
Temporary accommodation	270,755	4,073	274,828
Move on accommodation	<u>6,860</u>	<u>-</u>	<u>6,860</u>
Total	<u>279,515</u>	<u>4,073</u>	<u>283,588</u>
NET INCOME/(EXPENDITURE)	43,753	(3,833)	39,920
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>221,340</u>	<u>1,016,323</u>	<u>1,237,663</u>
TOTAL FUNDS CARRIED FORWARD	<u>265,093</u>	<u>1,012,490</u>	<u>1,277,583</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer and office equipment £	Residents IT suite £	Totals £
COST OR VALUATION					
At 1 April 2023	1,275,000	22,405	5,962	4,434	1,307,801
Additions	<u>326,650</u>	<u>7,793</u>	<u>1,092</u>	-	<u>335,535</u>
At 31 March 2024	<u>1,601,650</u>	<u>30,198</u>	<u>7,054</u>	<u>4,434</u>	<u>1,643,336</u>
DEPRECIATION					
At 1 April 2023	-	18,638	4,704	4,164	27,506
Charge for year	-	<u>2,672</u>	<u>587</u>	<u>198</u>	<u>3,457</u>
At 31 March 2024	-	<u>21,310</u>	<u>5,291</u>	<u>4,362</u>	<u>30,963</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,601,650</u>	<u>8,888</u>	<u>1,763</u>	<u>72</u>	<u>1,612,373</u>
At 31 March 2023	<u>1,275,000</u>	<u>3,767</u>	<u>1,258</u>	<u>270</u>	<u>1,280,295</u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Computer and office equipment £	Residents IT suite £	Totals £
Valuation in 2022	334,829	-	-	-	334,829
Valuation in 2015	199,821	-	-	-	199,821
Cost	<u>1,067,000</u>	<u>30,198</u>	<u>7,054</u>	<u>4,434</u>	<u>1,108,686</u>
	<u>1,601,650</u>	<u>30,198</u>	<u>7,054</u>	<u>4,434</u>	<u>1,643,336</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	16,665	9,609
Other debtors	987	7,039
Prepayments and accrued income	<u>948</u>	<u>1,831</u>
	<u>18,600</u>	<u>18,479</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 17)	18,111	13,238
Social security and other taxes	4,356	1,305
Other creditors	4,770	4,656
Accruals and deferred income	<u>10,539</u>	<u>7,372</u>
	<u>37,776</u>	<u>26,571</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 17)	<u>375,819</u>	<u>151,267</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>18,111</u>	<u>13,238</u>
Amounts falling due between two and five years:		
Bank loans - more than 1 year	<u>375,819</u>	<u>151,267</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2024 £	2023 £
Bank loan	<u>121,310</u>	<u>124,855</u>

The loan advanced from the National Westminster Bank in September 2019 is secured by a charge on the freehold property at 38 Alexandra Road, Colchester.

The loan advanced from the National Westminster Bank in February 2024 is secured by a charge on the freehold property at 19A, 19B and 19C Mersea Road, Colchester.

19. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	265,093	54,101	319,194
Restricted funds			
National Lottery Charities Board Fund	250,179	-	250,179
Freehold Property Revaluation Reserve	534,650	-	534,650
Rent Deposit Guarantee Scheme	8,699	-	8,699
Keys for Keeps	5,665	-	5,665
Colchester Borough Council - voluntary welfare	6,727	(3,427)	3,300
Lockton Fund	420	(292)	128
Resident ID Fund	1,403	198	1,601
Anglia Community Trust - residents IT suite	2,161	(198)	1,963
Gannett Foundation	1,396	-	1,396
39-41 Alexandra Road covid adaptations	201,190	-	201,190
Counselling Fund	-	520	520
Night Shelter Transformation Fund	-	8,113	8,113
	<u>1,012,490</u>	<u>4,914</u>	<u>1,017,404</u>
TOTAL FUNDS	<u>1,277,583</u>	<u>59,015</u>	<u>1,336,598</u>

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	379,319	(325,218)	54,101
Restricted funds			
Colchester Borough Council - voluntary welfare	-	(3,427)	(3,427)
Lockton Fund	-	(292)	(292)
Resident ID Fund	240	(42)	198
Anglia Community Trust - residents IT suite	-	(198)	(198)
Counselling Fund	3,000	(2,480)	520
Night Shelter Transformation Fund	15,231	(7,118)	8,113
	<u>18,471</u>	<u>(13,556)</u>	<u>4,914</u>
TOTAL FUNDS	<u>397,790</u>	<u>(338,775)</u>	<u>59,015</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	221,340	43,753	-	265,093
Restricted funds				
National Lottery Charities Board Fund	250,179	-	-	250,179
Freehold Property Revaluation Reserve	534,650	-	-	534,650
Rent Deposit Guarantee Scheme	8,699	-	-	8,699
Keys for Keeps	5,665	-	-	5,665
Colchester Borough Council - voluntary welfare	8,490	(1,763)	-	6,727
Lockton Fund	2,177	(1,688)	(69)	420
Resident ID Fund	1,163	240	-	1,403
Anglia Community Trust - residents IT suite	2,348	(256)	69	2,161
Gannett Foundation	1,396	-	-	1,396
Winter Resilience Fund	366	(366)	-	-
39-41 Alexandra Road covid adaptations	201,190	-	-	201,190
	<u>1,016,323</u>	<u>(3,833)</u>	<u>-</u>	<u>1,012,490</u>
TOTAL FUNDS	<u>1,237,663</u>	<u>39,920</u>	<u>-</u>	<u>1,277,583</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	323,268	(279,515)	43,753
Restricted funds			
Colchester Borough Council - voluntary welfare	-	(1,763)	(1,763)
Lockton Fund	-	(1,688)	(1,688)
Resident ID Fund	240	-	240
Anglia Community Trust - residents IT suite	-	(256)	(256)
Winter Resilience Fund	-	(366)	(366)
	<u>240</u>	<u>(4,073)</u>	<u>(3,833)</u>
TOTAL FUNDS	<u>323,508</u>	<u>(283,588)</u>	<u>39,920</u>

19. MOVEMENT IN FUNDS - continued

National Lottery Charities Board Fund

To fund the purchase and refurbishment of the freehold property at 39-41 Alexandra Road.

Freehold Property Revaluation Reserve

The gain on revaluation of the freehold property.

Residents Deposit Guarantee Scheme and Keys for Keeps

To fund the payment of deposits to landlords to facilitate resettlement of residents.

Colchester Borough Council - Voluntary Welfare Grant

To fund the costs to support residents in 2018 and specifically to fund the cost of residents drug and alcohol testing.

Lockton Fund

To fund the database ancillary requirements, IT expenditure and the depreciation of computer equipment.

Resident ID Fund

To fund the purchase of ID documentation for residents.

Anglia Community Trust - Residents IT Suite Fund

To fund the purchase of an IT suite and computers for the use by residents.

Gannett Foundation Grant

To fund the purchase of equipment and supplies for a residents' allotment.

Winter Resilience Fund

To fund resident gym, swimming and basketball activities.

39-41 Alexandra Road Covid Adaptations

To fund the improvements of the freehold property at 39-41 Alexandra Road to provide en-suite facilities to all bedrooms.

Counselling Fund

Many of our clients have recognised Mental Health issues and require help but waiting lists for counselling are beyond the timeline of the people that stay with us. We have used this fund for offering residents 8 counselling sessions with qualified counsellors at Lifeforce.

Night Shelter Transformation Fund

The NSTF stream allows us to employ a full time Day Support Worker to support clients with a person-centred approach. This includes taking them to health assessments, housing appointments, JCP appointments and helping them to move into new accommodation. This role supports our evening opening and focuses clients to engage and work towards more independent housing.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Colchester Engagement & Next Steps Ltd

England & Wales - Charity number 803328

Accounts

REGISTERED COMPANY NUMBER: 02475258 (England and Wales)
REGISTERED CHARITY NUMBER: 803328

COLCHESTER ENGAGEMENT & NEXT STEPS LTD
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023



COLCHESTER ENGAGEMENT & NEXT STEPS LTD

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FOR THE YEAR ENDED 31 MARCH 2023**

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COLCHESTER ENGAGEMENT & NEXT STEPS LTD

REPORT OF THE TRUSTEES (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction from the Chair of Trustees

This report covers the year 1 April 2022 to 31 March 2023.

The Trustees are delighted with the progress made over the last 12 months we really feel as though CENS is back into 'Business as usual' after the successful transformation of the building and provision of enhanced facilities. Our services have been in more demand than ever enabling us to support even more people to realise their potential on a safer pathway.

We were very keen to 'show off' our improvements and held an Open Day in September, this was so well attended that we were full to the rafters and spilling out into the garden as everyone including agencies, ex-residents, staff, donors the Bishop and Mayor came to see and hear more about our journey and gain a further insight into our project and what we do so well.

Over the last year with the support of a dedicated Trustee and enthusiastic staff we have focused on raising our profile within the community through social media which has proved key in supporting our fundraising initiatives. We once again launched March 4 CENS, a walking challenge which attracted over 60 Participants, pounding the streets in CENS vest tops and raising over £8000.

Our 'Move-on' accommodation, Al's Annexe has continued to meet such positive outcomes for those who are ready to live more independently but can't rent privately, we bridge the gap between the shelter and full independence with our residents still having the team on-hand for any queries or support they may need.

So as for the next 12 months we are busy forward planning our strategic direction of travel and how to continue to grow our offer to support the homeless within our community and enable our residents to make life changing improvements to enable enhanced wellbeing pathways

All of this is only made possible by the incredible staff team at CENS, as Chair and on behalf of the Trustees I would like to Thank them all for their continued hard work, tenacity and dedication to the project and for them to be credited for our success.

Alison Lovesee
Chair of Trustees

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Colchester Engagements & Next Steps Ltd which are set out in the Articles of Association of the company are as follows;

"(for) the relief of poverty by the provision of emergency and other accommodation advice and assistance for persons who are deemed homeless and are in need of such accommodation, advice or assistance."

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

REPORT OF THE TRUSTEES (INCORPORATING A DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up whilst he or she is a member, or within one year after he or she ceases to be a member, for the payment of debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required, not exceeding £1.

Recruitment and appointment of new trustees

Trustees for the charity are drawn from members of the public usually by word of mouth but also from the publicity that the charity receives in local churches, at other local charities and at the offices of local authorities. Trustees are appointed by the Board of Management once the Board is satisfied as to the suitability of the candidate. Trustees hold office for three years after which they are eligible for re-election for a further period of three years.

The Trustees give their time voluntarily and receive no benefits from the charity; they do not receive a wage and do not claim expenses.

To be effective in office the Trustees need a good understanding of the role and responsibilities of a charity trustee and must be aware of the legal rules on eligibility to serve as a charity trustee. All new Trustees have their duties and legal, financial and managerial responsibilities and liabilities explained to them. They are informed about the charity, its vision and values, its aims, its programme, its sources of income, and the context in which it operates and attend appropriate training.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02475258 (England and Wales)

Registered Charity number

803328

Registered office

39-41 Alexandra Road
Colchester
Essex
CO3 3DF

Trustees

R G Ricks
Mrs A Lovesee-Collis, Chair
G O'Driscoll (resigned 27/5/22, re-appointed 22/3/23)
Mrs V English
P Newell
Mrs E Lagadec
Miss F Steady (appointed 22/3/23)

Solicitors

Birkett Long LLP
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**REPORT OF THE TRUSTEES (INCORPORATING A DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Clerk to the Charity
Mrs Clare Heyes

Independent Examiner

Melinda Simpson
Chartered Accountant
Haines Watts
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 4AD

Bankers

National Westminster Bank plc
25 High Street
Colchester
Essex
CO1 1DG

Approved by order of the board of trustees on 26th Oct 2023 and signed on its behalf by:



A Lovesee-Collis - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COLCHESTER ENGAGEMENT & NEXT STEPS LTD**

Independent examiner's report to the trustees of Colchester Engagement & Next Steps Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MSIMPSON

Melinda Simpson

Haines Watts
Chartered Accountants
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

Date: 20.10.2023

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	49,098	240	49,338	44,076
Charitable activities					
Temporary Accommodation	5	240,359	-	240,359	183,278
Move On Accommodation		33,554	-	33,554	32,279
Investment Income	4	257	-	257	6
Total		<u>323,268</u>	<u>240</u>	<u>323,508</u>	<u>259,639</u>
EXPENDITURE ON					
Raising funds		1,900	-	1,900	227
Charitable activities					
Temporary Accommodation	6	270,755	4,073	274,828	196,783
Move On Accommodation		6,860	-	6,860	13,647
Total		<u>279,515</u>	<u>4,073</u>	<u>283,588</u>	<u>210,657</u>
NET INCOME/(EXPENDITURE)		43,753	(3,833)	39,920	48,982
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	334,829
Net movement in funds		43,753	(3,833)	39,920	383,811
RECONCILIATION OF FUNDS					
Total funds brought forward		221,340	1,016,323	1,237,663	853,852
TOTAL FUNDS CARRIED FORWARD		<u>265,093</u>	<u>1,012,490</u>	<u>1,277,583</u>	<u>1,237,663</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	293,293	987,002	1,280,295	1,281,174
CURRENT ASSETS					
Debtors	14	18,479	-	18,479	35,886
Cash at bank and in hand		<u>131,159</u>	<u>25,488</u>	<u>156,647</u>	<u>121,310</u>
		149,638	25,488	175,126	157,196
CREDITORS					
Amounts falling due within one year	15	<u>(26,571)</u>	-	<u>(26,571)</u>	<u>(36,114)</u>
NET CURRENT ASSETS		<u>123,067</u>	<u>25,488</u>	<u>148,555</u>	<u>121,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		416,360	1,012,490	1,428,850	1,402,256
CREDITORS					
Amounts falling due after more than one year	16	<u>(151,267)</u>	-	<u>(151,267)</u>	<u>(164,593)</u>
NET ASSETS		<u>265,093</u>	<u>1,012,490</u>	<u>1,277,583</u>	<u>1,237,663</u>
FUNDS	19				
Unrestricted funds				265,093	221,340
Restricted funds				<u>1,012,490</u>	<u>1,016,323</u>
TOTAL FUNDS				<u>1,277,583</u>	<u>1,237,663</u>

The notes form part of these financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

BALANCE SHEET - continued
31 MARCH 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

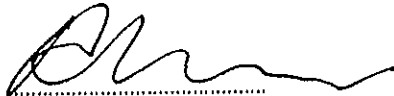
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

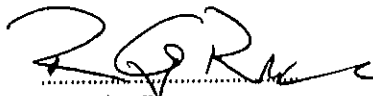
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th Oct 2023 and were signed on its behalf by:



A Lovesee-Collis - Trustee



R G Ricks - Trustee

The notes form part of these financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

Colchester Engagement & Next Steps Ltd (formerly Colchester Emergency Night Shelter Ltd) is a charity registered with the Charity Commission with the Charity Number 803328. The Charity is incorporated as a company limited by guarantee at Companles House with the Company Number 0275258 and domiciled in the United Kingdom. Its registered office is 39-41 Alexandra Road, Colchester, Essex CO3 3DF.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the purposes of Charity. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

Going concern

The accounts are prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate.

Donations and other voluntary income are reflected in the accounts for the period in which they are received. Donations in kind are recognised by the Charity when received except in the case of services provided free or undervalued by voluntary staff or others which are not reflected in the accounts.

Interest Received

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The freehold property is included in the accounts at valuation. Additions after each revaluation are included at cost until a further revaluation.

Revaluations are performed with sufficient regularity to ensure that the carrying amounts are not materially misstated and on this basis are not depreciated.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings - 20% straight line
Computer and Office Equipment - 20% straight line
Residents' IT Suite - 20% straight line

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash Flow Statement

The Charity has taken advantage of the exemption provided for charities with income under £500,000 and has not prepared a Cash Flow Statement for the year.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. DONATIONS AND LEGACIES	2023	2022
	£	£
Donations	48,838	43,926
Grants	<u>500</u>	<u>150</u>
	<u>49,338</u>	<u>44,076</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Colchester Borough Council - locality budget	-	150
Essex County Council - councillors locality budget	<u>500</u>	<u>-</u>
	<u>500</u>	<u>150</u>

4. INVESTMENT INCOME	2023	2022
	£	£
Deposit account interest	<u>257</u>	<u>6</u>

5. INCOME FROM CHARITABLE ACTIVITIES	2023	2022
	£	£
Grants	-	6,784
Accommodation charges	165,333	103,070
Essex County Council - housing related support	51,757	51,757
Residents fees	19,460	11,667
Business Interruption claim	3,809	10,000
Accommodation charges	26,250	30,459
Residents fees	<u>7,304</u>	<u>1,820</u>
	<u>273,913</u>	<u>215,557</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Government grants - job retention scheme	-	1,011
Big Lottery Fund - 39-41 Alexandra Road covid adaptations	<u>-</u>	<u>5,773</u>
	<u>-</u>	<u>6,784</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Temporary Accommodation	268,748	6,080	274,828
Move On Accommodation	<u>6,860</u>	<u>-</u>	<u>6,860</u>
	<u>275,608</u>	<u>6,080</u>	<u>281,688</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	169,767	137,312
Repairs to property	24,227	10,053
Cleaning services	8,383	3,449
Rates and water	5,308	5,807
Insurance	8,139	8,444
Light and heat	9,719	9,734
Telephone	3,367	5,290
Postage and stationery	590	207
Residents' supplies & activities	10,424	7,215
Database & IT costs	4,670	1,670
Other staff and volunteers	1,705	774
Subscriptions	1,149	1,495
Storage costs	2,189	2,046
Sundry expenses	112	94
Volunteers matter costs	15,856	2,579
Depreciation	2,901	3,584
Loss on sale of assets	259	-
Interest payable and similar charges	<u>6,843</u>	<u>5,904</u>
	<u>275,608</u>	<u>205,657</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Temporary Accommodation	<u>875</u>	<u>5,205</u>	<u>6,080</u>

Support costs, included in the above, are as follows:

	2023 Temporary Accommodation £	2022 Total activities £
Bank charges	875	689
Independent examination fees	1,752	1,668
Accountancy fees	2,376	1,002
Legal and professional fees	1,077	1,372
Trustee meeting expenses	-	<u>42</u>
	<u>6,080</u>	<u>4,773</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent examination fees	1,752	1,668
Depreciation - owned assets	2,904	3,583
Loss on disposal of fixed assets	<u>259</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	156,466	127,026
Social security costs	9,940	7,611
Other pension costs	<u>3,361</u>	<u>2,675</u>
	<u>169,767</u>	<u>137,312</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. STAFF COSTS (CONTINUED)

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of staff employed	<u>10</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the Charity are considered to be the Trustees, the Manager and the Housing Manager. The total employee benefits of key management personnel amount to £57,260 for the year ended 31 March 2023 (£70,699 for the year ended 31 March 2022).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,836	12,240	44,076
Charitable activities			
Temporary Accommodation	177,505	5,773	183,278
Move On Accommodation	32,279	-	32,279
Investment Income	<u>6</u>	<u>-</u>	<u>6</u>
Total	<u>241,626</u>	<u>18,013</u>	<u>259,639</u>
EXPENDITURE ON			
Raising funds	227	-	227
Charitable activities			
Temporary Accommodation	193,521	3,262	196,783
Move On Accommodation	<u>13,647</u>	<u>-</u>	<u>13,647</u>
Total	<u>207,395</u>	<u>3,262</u>	<u>210,657</u>
NET INCOME	34,231	14,751	48,982
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	<u>-</u>	<u>334,829</u>	<u>334,829</u>
Net movement in funds	34,231	349,580	383,811
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>187,109</u>	<u>666,743</u>	<u>853,852</u>
TOTAL FUNDS CARRIED FORWARD	<u>221,340</u>	<u>1,016,323</u>	<u>1,237,663</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer and office equipment £	Residents IT suite £	Totals £
COST OR VALUATION					
At 1 April 2022	1,275,000	21,077	6,636	4,114	1,306,827
Additions	-	1,728	556	-	2,284
Disposals	-	(400)	(910)	-	(1,310)
Reclassification/transfer	-	-	(320)	320	-
At 31 March 2023	<u>1,275,000</u>	<u>22,405</u>	<u>5,962</u>	<u>4,434</u>	<u>1,307,801</u>
DEPRECIATION					
At 1 April 2022	-	16,824	5,172	3,657	25,653
Charge for year	-	2,094	554	256	2,904
Eliminated on disposal	-	(280)	(771)	-	(1,051)
Reclassification/transfer	-	-	(251)	251	-
At 31 March 2023	-	<u>18,638</u>	<u>4,704</u>	<u>4,164</u>	<u>27,506</u>
NET BOOK VALUE					
At 31 March 2023	<u>1,275,000</u>	<u>3,767</u>	<u>1,258</u>	<u>270</u>	<u>1,280,295</u>
At 31 March 2022	<u>1,275,000</u>	<u>4,253</u>	<u>1,464</u>	<u>457</u>	<u>1,281,174</u>

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Fixtures and fittings £	Computer and office equipment £	Residents IT suite £	Totals £
Valuation in 2022	334,829	-	-	-	334,829
Valuation in 2015 Cost	199,821	-	-	-	199,821
	<u>740,350</u>	<u>22,405</u>	<u>5,962</u>	<u>4,434</u>	<u>773,151</u>
	<u>1,280,656</u>	<u>22,405</u>	<u>5,962</u>	<u>4,434</u>	<u>1,307,801</u>

The freehold properties were revalued during the year ended 31 March 2022 in accordance with Michaels Property Group estate agents valuation dated 1 December 2022. 39-41 Alexandra Road was valued at £1,000,000 and 38 Alexandra Road was valued at £275,000.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	9,609	19,158
Other debtors	7,039	16,135
Prepayments and accrued Income	<u>1,831</u>	<u>593</u>
	<u>18,479</u>	<u>35,886</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Bank loans and overdrafts (see note 17)	13,238	12,827
Other taxes and social security	1,305	447
Other creditors	4,656	15,442
Accruals and deferred Income	<u>7,372</u>	<u>7,398</u>
	<u>26,571</u>	<u>36,114</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	£	£
Bank loans (see note 17)	<u>151,267</u>	<u>164,593</u>
17. LOANS		
An analysis of the maturity of loans is given below:		
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>13,238</u>	<u>12,827</u>
Amounts falling due between two and five years:		
Bank loans - more than 1 year	<u>151,267</u>	<u>164,593</u>
18. SECURED DEBTS		
The following secured debts are included within creditors:		
	2023	2022
	£	£
Bank loan	<u>124,854</u>	<u>128,243</u>

The loan advanced from the National Westminster Bank in September 2019 is secured by a charge on the freehold property at 38 Alexandra Road, Colchester.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement In funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	221,340	43,753	-	265,093
Restricted funds				
National Lottery Charities Board Fund	250,179	-	-	250,179
Freehold Property Revaluation Reserve	534,650	-	-	534,650
Rent Deposit Guarantee Scheme	8,699	-	-	8,699
Keys for Keeps	5,665	-	-	5,665
Colchester Borough Council - voluntary welfare	8,490	(1,763)	-	6,727
Lockton Fund	2,177	(1,688)	(69)	420
Resident ID Fund	1,163	240	-	1,403
Anglia Community Trust - residents IT suite	2,348	(256)	69	2,161
Gannett Foundation	1,396	-	-	1,396
Winter Resilience Fund	366	(366)	-	-
39-41 Alexandra Road covid adaptations	201,190	-	-	201,190
	<u>1,016,323</u>	<u>(3,833)</u>	<u>-</u>	<u>1,012,490</u>
TOTAL FUNDS	<u>1,237,663</u>	<u>39,920</u>	<u>-</u>	<u>1,277,583</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
Unrestricted funds			
General Fund	323,268	(279,515)	43,753
Restricted funds			
Colchester Borough Council - voluntary welfare	-	(1,763)	(1,763)
Lockton Fund	-	(1,688)	(1,688)
Resident ID Fund	240	-	240
Anglia Community Trust - residents IT suite	-	(256)	(256)
Winter Resilience Fund	-	(366)	(366)
	<u>240</u>	<u>(4,073)</u>	<u>(3,833)</u>
TOTAL FUNDS	<u>323,508</u>	<u>(283,588)</u>	<u>39,920</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General Fund	187,109	34,231	221,340
Restricted funds			
National Lottery Charities Board Fund	250,179	-	250,179
Freehold Property Revaluation Reserve	199,821	334,829	534,650
Rent Deposit Guarantee Scheme	8,699	-	8,699
Keys for Keeps	5,665	-	5,665
Colchester Borough Council - voluntary welfare	9,414	(924)	8,490
Lockton Fund	3,590	(1,413)	2,177
Resident ID Fund	923	240	1,163
Anglia Community Trust - residents IT suite	2,783	(435)	2,348
Gannett Foundation	1,396	-	1,396
Winter Resilience Fund	856	(490)	366
39-41 Alexandra Road covid adaptations	<u>183,417</u>	<u>17,773</u>	<u>201,190</u>
	<u>666,743</u>	<u>349,580</u>	<u>1,016,323</u>
TOTAL FUNDS	<u>853,852</u>	<u>383,811</u>	<u>1,237,663</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	241,626	(207,395)	-	34,231
Restricted funds				
Freehold Property Revaluation Reserve	-	-	334,829	334,829
Colchester Borough Council - voluntary welfare	(1)	(923)	-	(924)
Lockton Fund	1	(1,414)	-	(1,413)
Resident ID Fund	240	-	-	240
Anglia Community Trust - residents IT suite	-	(435)	-	(435)
Winter Resilience Fund	-	(490)	-	(490)
39-41 Alexandra Road covid adaptations	<u>17,773</u>	<u>-</u>	<u>-</u>	<u>17,773</u>
	<u>18,013</u>	<u>(3,262)</u>	<u>334,829</u>	<u>349,580</u>
TOTAL FUNDS	<u>259,639</u>	<u>(210,657)</u>	<u>334,829</u>	<u>383,811</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

19. MOVEMENT IN FUNDS - continued

National Lottery Charities Board Fund

To fund the purchase and refurbishment of the freehold property at 39-41 Alexandra Road.

Freehold Property Revaluation Reserve

The gain on revaluation of the freehold property.

Residents Deposit Guarantee Scheme and Keys for Keeps

To fund the payment of deposits to landlords to facilitate resettlement of residents.

Colchester Borough Council - Voluntary Welfare Grant

To fund the costs to support residents in 2018 and specifically to fund the cost of residents drug and alcohol testing.

Colchester Borough Council - Homeless Prevention

To fund salary, on costs and associated expenses of a Tenancy Sustainment Officer to work with resettled residents.

Lockton Fund

To fund the database ancillary requirements, IT expenditure and the depreciation of computer equipment.

Resident ID Fund

To fund the purchase of ID documentation for residents.

Anglia Community Trust - Residents IT Suite Fund

To fund the purchase of an IT suite and computers for the use by residents.

Gannett Foundation Grant

To fund the purchase of equipment and supplies for a residents' allotment.

Winter Resilience Fund

To fund resident gym, swimming and basketball activities.

39-41 Alexandra Road Covid Adaptations

To fund the improvements of the freehold property at 39-41 Alexandra Road to provide en-suite facilities to all bedrooms.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,838	43,926
Grants	<u>500</u>	<u>150</u>
	49,338	44,076
Investment income		
Deposit account interest	257	6
Charitable activities		
Grants	-	6,784
Accommodation charges	191,583	133,529
Essex County Council - housing related support	51,757	51,757
Residents fees	26,764	13,487
Business Interruption claim	<u>3,809</u>	<u>10,000</u>
	<u>273,913</u>	<u>215,557</u>
Total incoming resources	323,508	259,639
EXPENDITURE		
Raising donations and legacies		
March4CENS	1,736	-
Investment management costs		
Administrative expenses	164	227
Charitable activities		
Wages	156,466	127,026
Social security	9,940	7,611
Pensions	3,361	2,675
Repairs to property	24,227	10,053
Cleaning services	8,383	3,449
Rates and water	5,308	5,807
Insurance	8,139	8,444
Light and heat	9,719	9,734
Telephone	3,367	5,290
Postage and stationery	590	207
Residents' supplies and activities	10,424	7,215
Database & IT costs	4,670	1,670
Carried forward	244,594	189,181

This page does not form part of the statutory financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	244,594	189,181
Other staff and volunteers	1,705	774
Subscriptions	1,149	1,495
Storage costs	2,189	2,046
Sundry expenses	112	94
Volunteers matter costs	15,856	2,579
Depreciation of tangible fixed assets	2,901	3,584
Loss on sale of tangible fixed assets	259	-
Bank loan Interest	<u>6,843</u>	<u>5,904</u>
	275,608	205,657
Support costs		
Finance		
Bank charges	875	689
Governance costs		
Independent examination fees	1,752	1,668
Accountancy fees	2,376	1,002
Legal and professional fees	1,077	1,372
Trustee meeting expenses	-	42
	<u>5,205</u>	<u>4,084</u>
Total resources expended	<u>283,588</u>	<u>210,657</u>
Net income	<u>39,920</u>	<u>48,982</u>

This page does not form part of the statutory financial statements

Colchester Engagement & Next Steps Ltd

England & Wales - Charity number 803328

Accounts

REGISTERED COMPANY NUMBER: 02475258 (England and Wales)
REGISTERED CHARITY NUMBER: 803328

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022



COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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COLCHESTER ENGAGEMENT & NEXT STEPS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INTRODUCTION FROM THE CHAIR OF TRUSTEES

This report covers the year 1 April 2021 to 31 March 2022.

Hooray! The Trustees were delighted when we were able to open the doors again in July 2021 with our youngest supporter and avid fundraiser cutting a ribbon to mark the special occasion witnessed by a host of guests including staff, donors, residents, press and local politicians. The building has been transformed! The rooms and en-suite facilities are a real haven for our residents. There is a sense of pride and ownership felt brought about by the new facilities. I would like to extend special thanks to Marina the CEO and Gerrard, our Trustee for working together tirelessly to see the project through to a successful completion during a difficult period for us all.

The board of Trustees were delighted that upon re-opening we were able to re-employ many of the staff who had previously worked at the Project and it goes to show that all those involved in CENS have a special place in their heart and find their contribution a truly enriching and rewarding experience to return to.

So onwards and upwards and bedding back into new ways of working (covid is never too far from the door!) and so we are continuously adapting our policies to ensure that we can run a safe service but also create a home environment.

Some of the exciting things that we have been able to provide for our residents this year include, Reiki in our new Health and wellbeing room, as well as cooking lessons, a gardening make-over, free haircuts and life-skills.

We enjoyed a fabulous Christmas at the Shelter made extra special by the kind donations from well-wishers and local businesses. We were able to return to creating an atmosphere which had been sadly lacking in terms of complying with the restrictions of Covid guidance.

We have so much more planned for the coming year, we are looking to focus on extending our offer to the residents, hosting a calendar packed full of activities involving staff, residents, and the local community to deliver the best outcomes supported by a behind the scenes drive maximising social media to create a wider interest, opportunities and generate more funds

Once again thank you to all who continue to support our project.

Alison Lovesee
Chair of Trustees

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Colchester Engagements & Next Steps Ltd which are set out in the Articles of Association of the company are as follows;

"(for) the relief of poverty by the provision of emergency and other accommodation advice and assistance for persons who are deemed homeless and are in need of such accommodation, advice or assistance."

Significant activities

The principal activity of the Colchester Engagements & Next Step in the year under review was that of provider of temporary night shelter accommodation for single, homeless persons in the Colchester area. However during this year we have been developing our successful day time activities to help build skills and confidence increasing the likelihood of residents being able to maintain a tenancy when they move on.

Public benefit

The Trustees have complied with their duty in Section 4 of the Charities' Act 2011 to have due regard to guidance published by the Charities' Commission on public benefit. We meet our aims and objectives time and time again, and honour in full the requirements of the Charities Act, which requires that we demonstrate a public benefit; that is a benefit in which the whole population can share. All our charitable activities focus on the relief and prevention of homelessness and are undertaken to further our charitable purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Trustees and staff were delighted to welcome new residents to enjoy the refurbished accommodation, with additional rooms, all with en-suite facilities. Staff continue to provide services to improve the resident's mental and physical health with the new Health and Wellbeing room, and educational and lifestyle classes.

FINANCIAL REVIEW

Financial position

The Charity's financial position is as set out in the Balance Sheet on page 6 and is considered satisfactory.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The Trustee's policy is that the charity will build up free reserves sufficient to cover the operating costs of the charity for a typical half year, and that further reserves should be put in place to cover planned maintenance and refurbishment expenditure ahead of when it is needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing instrument of the charity is the Memorandum and Articles of Association of the company. The governing body of the company is the board of directors, the members of which are also the Trustees of the charity. The members of the company elect the directors and Trustees.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Members' liability

Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up whilst he or she is a member, or within one year after he or she ceases to be a member, for the payment of debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required, not exceeding £1.

Recruitment and appointment of new trustees

Trustees for the charity are drawn from members of the public usually by word of mouth but also from the publicity that the charity receives in local churches, at other local charities and at the offices of local authorities. Trustees are appointed by the Board of Management once the Board is satisfied as to the suitability of the candidate. Trustees hold office for three years after which they are eligible for re-election for a further period of three years.

The Trustees give their time voluntarily and receive no benefits from the charity: they do not receive a wage and do not claim expenses.

To be effective in office the Trustees need a good understanding of the role and responsibilities of a charity trustee and must be aware of the legal rules on eligibility to serve as a charity trustee. All new Trustees have their duties and legal, financial and managerial responsibilities and liabilities explained to them. They are informed about the charity, its vision and values, its aims, its programme, its sources of income, and the context in which it operates and attend appropriate training.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02475258 (England and Wales)

Registered Charity number

803328

Registered office

39-41 Alexandra Road
Colchester
Essex
CO3 3DF

Trustees

R G Ricks – Chair until 19/5/21

Ms A Lovesee – Chair from 19/5/21

G O'Driscoll (resigned 27/5/22)

Mrs V English

R Broadway (appointed 19/1/21, resigned 27/7/21)

Mrs E Seddon

P Newell (appointed 15/12/21)

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Solicitors

Birkett Long LLP
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

Clerk to the Charity

Mrs Clare Heyes

Independent Examiner

Melinda Simpson
Chartered Accountant
Haines Watts
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 4AD

Bankers

National Westminster Bank plc
25 High Street
Colchester
Essex
CO1 1DG

Approved by order of the board of trustees on 14/12/2022 and signed on its behalf by:



.....
A Lovesee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COLCHESTER ENGAGEMENT & NEXT STEPS LTD**

Independent examiner's report to the trustees of Colchester Engagement & Next Steps Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. SIMPSON

Melinda Simpson
Chartered Accountant
Haines Watts
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

Date: **19.12.2022**

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	31,836	12,240	44,076	54,589
Charitable activities					
Temporary Accommodation		177,505	5,773	183,278	222,545
Move On Accommodation	5	32,279	-	32,279	24,237
Investment income	4	<u>6</u>	<u>-</u>	<u>6</u>	<u>63</u>
Total		<u>241,626</u>	<u>18,013</u>	<u>259,639</u>	<u>301,434</u>
EXPENDITURE ON					
Raising funds – just giving fees		227	-	227	516
Charitable activities					
Temporary Accommodation	6	193,521	3,262	196,783	163,191
Move On Accommodation		<u>13,647</u>	<u>-</u>	<u>13,647</u>	<u>10,656</u>
Total		<u>207,395</u>	<u>3,262</u>	<u>210,657</u>	<u>174,363</u>
NET INCOME					
Other recognised gains/(losses)		34,231	14,751	48,982	127,071
Gains on revaluation of fixed assets		<u>-</u>	<u>334,829</u>	<u>334,829</u>	<u>-</u>
Net movement in funds		34,231	349,580	383,811	127,071
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>187,109</u>	<u>666,743</u>	<u>853,852</u>	<u>726,781</u>
TOTAL FUNDS CARRIED FORWARD		<u>221,340</u>	<u>1,016,323</u>	<u>1,237,663</u>	<u>853,852</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	293,234	987,940	1,281,174	836,651
CURRENT ASSETS					
Debtors	14	35,886	-	35,886	18,309
Cash at bank and in hand		<u>92,867</u>	<u>28,443</u>	<u>121,310</u>	<u>196,091</u>
		128,753	28,443	157,196	214,400
CREDITORS					
Amounts falling due within one year	15	<u>(36,054)</u>	<u>(60)</u>	<u>(36,114)</u>	<u>(20,281)</u>
NET CURRENT ASSETS					
		<u>92,699</u>	<u>28,383</u>	<u>121,082</u>	<u>194,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		385,933	1,016,323	1,402,256	1,030,770
CREDITORS					
Amounts falling due after more than one year	16	<u>(164,593)</u>	<u>-</u>	<u>(164,593)</u>	<u>(176,918)</u>
NET ASSETS					
		<u>221,340</u>	<u>1,016,323</u>	<u>1,237,663</u>	<u>853,852</u>
FUNDS					
Unrestricted funds	19			221,340	187,109
Restricted funds				<u>1,016,323</u>	<u>666,743</u>
TOTAL FUNDS					
				<u>1,237,663</u>	<u>853,852</u>

The notes form part of these financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

BALANCE SHEET - continued
31 MARCH 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

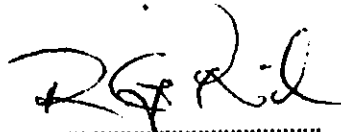
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/12/2022 and were signed on its behalf by:



.....
A Lovesee - Trustee



.....
R Ricks - Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

Colchester Engagements & Next Steps Ltd (formerly Colchester Emergency Night Shelter Ltd) is a charity registered with the Charity Commission with the Charity Number 803328. The Charity is incorporated as a company limited by guarantee at Companies House with the Company Number 0275258 and domiciled in the United Kingdom. Its registered office is 39-41 Alexandra Road, Colchester, Essex CO3 3DF.

The charity name was changed from Colchester Emergency Night Shelter Ltd to Colchester Engagements & Next Steps Ltd on 8 October 2020.

The financial statements are prepared in pound sterling, which is the functional currency of the entity, and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the purposes of Charity.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

Going concern

The accounts are prepared on a going concern basis as there are no material uncertainties about the Charity's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate.

Donations and other voluntary income are reflected in the accounts for the period in which they are received. Donations in kind are recognised by the Charity when received except in the case of services provided free or undervalued by voluntary staff or others which are not reflected in the accounts.

2. ACCOUNTING POLICIES - continued

Interest Received

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The freehold property is stated included in the accounts at valuation. Additions after each revaluation are included at cost until a further revaluation.

Revaluations are performed with sufficient regularity to ensure that the carrying amounts are not materially misstated and on this basis are not depreciated.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings - 20% straight line
Computer and Office Equipment - 20% straight line
Residents' IT Suite - 20% straight line

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Cash Flow Statement

The Charity has taken advantage of the exemption provided for charities with income under £500,000 and has not prepared a Cash Flow Statement for the year.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	43,926	54,089
Grants	<u>150</u>	<u>500</u>
	<u>44,076</u>	<u>54,589</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Colchester Borough Council - locality budget	<u>150</u>	<u>500</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>6</u>	<u>60</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Temporary Accommodation		
Grants	6,784	170,789
Accommodation charges	103,070	-
Essex County Council – Housing related support	51,757	51,757
Residents fees	11,667	-
Business interruption claim	10,000	-
Temporary Accommodation		
Accommodation charges	30,459	22,570
Residents fees	<u>1,820</u>	<u>1,668</u>
	<u>215,557</u>	<u>246,784</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Government grants – job retention scheme	1,011	48,111
Big Lottery Fund – 39-41 Alexandra Road covid adaptations	5,773	109,678
Colchester Borough Council – homeless prevention fund	<u>-</u>	<u>13,000</u>
	<u>6,784</u>	<u>170,789</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Temporary Accommodation	192,010	4,773	196,783
Move On Accommodation	<u>13,647</u>	<u>-</u>	<u>13,647</u>
	<u>205,657</u>	<u>4,773</u>	<u>210,430</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	137,312	121,921
Property repairs	10,053	4,149
Cleaning services	3,449	2,185
Rates and water	5,807	2,481
Insurance	8,444	7,135
Light and heat	9,734	4,557
Telephone	5,290	5,358
Postage and stationery	207	32
Residents' supplies and activities	7,215	1,297
Database and IT costs	1,670	1,736
Other staff and volunteer costs	774	209
Subscriptions	1,495	578
Storage costs	2,046	1,889
Sundry expenses	94	48
Volunteers matter costs	2,579	1,193
Depreciation	3,584	5,524
Bank loan interest	<u>5,904</u>	<u>5,978</u>
	<u>205,657</u>	<u>166,270</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Temporary Accommodation	<u>689</u>	<u>4,084</u>	<u>4,773</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****8. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	2022	2021
	Temporary Accommodation	Total activities
	£	£
Bank charges	689	600
Independent examination fees	1,668	1,590
Accountancy fees	1,002	2,930
Legal and professional fees	1,372	2,457
Trustee meeting expenses	<u>42</u>	<u>-</u>
	<u>4,773</u>	<u>7,577</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examination fees	1,668	1,590
Accountancy fees	1,002	2,930
Depreciation - owned assets	<u>3,583</u>	<u>5,526</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	127,026	113,531
Social security costs	7,611	5,935
Other pension costs	<u>2,675</u>	<u>2,455</u>
	<u>137,312</u>	<u>121,921</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of staff employed	<u>6</u>	<u>6</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**11. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

The key management personnel of the Charity are considered to be the Trustees, the Manager and the Housing Manager. The total employee benefits of key management personnel amount to £70,699 for the year ended 31 March 2022 (£67,907 for the year ended 31 March 2021).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,366	22,223	54,589
Charitable activities			
Temporary Accommodation	48,111	174,434	222,545
Move On Accommodation	24,237	-	24,237
Investment income	<u>63</u>	<u>-</u>	<u>63</u>
Total	<u>104,777</u>	<u>196,657</u>	<u>301,434</u>
EXPENDITURE ON			
Raising funds – just giving fees	516	-	516
Charitable activities			
Temporary Accommodation	141,243	21,948	163,191
Move On Accommodation	<u>10,656</u>	<u>-</u>	<u>10,656</u>
Total	<u>152,415</u>	<u>21,948</u>	<u>174,363</u>
NET INCOME/(EXPENDITURE)	(47,638)	174,709	127,071
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>234,747</u>	<u>492,034</u>	<u>726,781</u>
TOTAL FUNDS CARRIED FORWARD	<u>187,109</u>	<u>666,743</u>	<u>853,852</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer and office equipment £	Residents IT suite £	Totals £
COST OR VALUATION					
At 1 April 2021	826,894	21,077	6,986	4,114	859,071
Additions	113,277	-	-	-	113,277
Disposals	-	-	(350)	-	(350)
Revaluations	334,829	-	-	-	334,829
At 31 March 2022	<u>1,275,000</u>	<u>21,077</u>	<u>6,636</u>	<u>4,114</u>	<u>1,306,827</u>
DEPRECIATION					
At 1 April 2021	-	14,609	4,589	3,222	22,420
Charge for year	-	2,215	933	435	3,583
Eliminated on disposal	-	-	(350)	-	(350)
At 31 March 2022	<u>-</u>	<u>16,824</u>	<u>5,172</u>	<u>3,657</u>	<u>25,653</u>
NET BOOK VALUE					
At 31 March 2022	<u>1,275,000</u>	<u>4,253</u>	<u>1,464</u>	<u>457</u>	<u>1,281,174</u>
At 31 March 2021	<u>826,894</u>	<u>6,468</u>	<u>2,397</u>	<u>892</u>	<u>836,651</u>

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	Fixtures and fittings £	Computer and office equipment £	Residents IT suite £	Totals £
Revaluation gain in 2022	334,829	-	-	-	334,829
Revaluation gain in 2015	199,821	-	-	-	199,821
Cost	<u>740,350</u>	<u>21,077</u>	<u>6,636</u>	<u>4,114</u>	<u>772,177</u>
	<u>1,275,000</u>	<u>21,077</u>	<u>6,636</u>	<u>4,114</u>	<u>1,306,827</u>

The freehold property was revalued during the year ended 31 March 2022 in accordance with Michaels Property Group estate agents valuation dated 1 December 2022. 39-41 Alexandra Road was valued at £1,000,000 and 38 Alexandra Road was valued at £275,000.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	19,158	13,597
Other debtors	16,135	4,134
Prepayments and accrued income	593	578
	<u>35,886</u>	<u>18,309</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 17)	12,827	4,454
Social security and other taxes	447	1,383
Other creditors	15,442	7,819
Accruals and deferred income	7,398	6,625
	<u>36,114</u>	<u>20,281</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 17)	<u>164,593</u>	<u>176,918</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>12,827</u>	<u>4,454</u>
Amounts falling due between two and five years:		
Bank loans - more than 1 year	<u>164,593</u>	<u>176,918</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loan	<u>128,243</u>	<u>131,372</u>

The loan advanced from the National Westminster Bank in September 2019 is secured by a charge on the freehold property at 38 Alexandra Road, Colchester.

19. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General Fund	187,109	34,231	221,340
Restricted funds			
National Lottery Charities Board Fund	250,179	-	250,179
Freehold Property Revaluation Reserve	199,821	334,829	534,650
Rent Deposit Guarantee Scheme	8,699	-	8,699
Keys for Keeps	5,665	-	5,665
Colchester Borough Council - voluntary welfare	9,414	(924)	8,490
Lockton Fund	3,590	(1,413)	2,177
Resident ID Fund	923	240	1,163
Anglia Community Trust - residents IT suite	2,783	(435)	2,348
Gannett Foundation	1,396	-	1,396
Winter Resilience Fund	856	(490)	366
39-41 Alexandra Road covid adaptations	<u>183,417</u>	<u>17,773</u>	<u>201,190</u>
	<u>666,743</u>	<u>349,580</u>	<u>1,016,323</u>
TOTAL FUNDS	<u>853,852</u>	<u>383,811</u>	<u>1,237,663</u>

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	241,626	(207,395)	-	34,231
Restricted funds				
Freehold Property Revaluation Reserve	-	-	334,829	334,829
Colchester Borough Council - voluntary welfare	-	(924)	-	(924)
Lockton Fund	-	(1,413)	-	(1,413)
Resident ID Fund	240	-	-	240
Anglia Community Trust - residents IT suite	-	(435)	-	(435)
Winter Resilience Fund	-	(490)	-	(490)
39-41 Alexandra Road covid adaptations	17,773	-	-	17,773
	<u>18,013</u>	<u>(3,262)</u>	<u>334,829</u>	<u>349,580</u>
TOTAL FUNDS	<u>259,639</u>	<u>(210,657)</u>	<u>334,829</u>	<u>383,811</u>

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General Fund	234,747	(47,638)	187,109
Restricted funds			
National Lottery Charities Board Fund	250,179	-	250,179
Freehold Property Revaluation Reserve	199,821	-	199,821
Rent Deposit Guarantee Scheme	8,699	-	8,699
Keys for Keeps	5,665	-	5,665
Colchester Borough Council - voluntary welfare	9,838	(424)	9,414
Colchester Borough Council - homeless prevention	5,914	(5,914)	-
Lockton Fund	5,195	(1,605)	3,590
Resident ID Fund	683	240	923
Anglia Community Trust - residents IT suite	3,788	(1,005)	2,783
Gannett Foundation	1,396	-	1,396
Winter Resilience Fund	856	-	856
39-41 Alexandra Road covid adaptations	-	183,417	183,417
	<u>492,034</u>	<u>174,709</u>	<u>666,743</u>
TOTAL FUNDS	<u>726,781</u>	<u>127,071</u>	<u>853,852</u>

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	104,777	(152,415)	(47,638)
Restricted funds			
Colchester Borough Council - voluntary welfare	-	(424)	(424)
Colchester Borough Council - homeless prevention	13,000	(18,914)	(5,914)
Lockton Fund	-	(1,605)	(1,605)
Resident ID Fund	240	-	240
Anglia Community Trust - residents IT suite	-	(1,005)	(1,005)
39-41 Alexandra Road covid adaptations	<u>183,417</u>	<u>-</u>	<u>183,417</u>
	<u>196,657</u>	<u>(21,948)</u>	<u>174,709</u>
TOTAL FUNDS	<u>301,434</u>	<u>(174,363)</u>	<u>127,071</u>

National Lottery Charities Board Fund

To fund the purchase and refurbishment of the freehold property at 39-41 Alexandra Road.

Freehold Property Revaluation Reserve

The gain on revaluation of the freehold property.

Residents Deposit Guarantee Scheme and Keys for Keeps

To fund the payment of deposits to landlords to facilitate resettlement of residents.

Colchester Borough Council - Voluntary Welfare Grant

To fund the costs to support residents in 2018 and specifically to fund the cost of residents drug and alcohol testing.

Colchester Borough Council - Homeless Prevention

To fund salary, on costs and associated expenses of a Tenancy Sustainment Officer to work with resettled residents.

Lockton Fund

To fund the database ancillary requirements, IT expenditure and the depreciation of computer equipment.

Resident ID Fund

To fund the purchase of ID documentation for residents.

Anglia Community Trust - Residents IT Suite Fund

To fund the purchase of an IT suite and computers for the use by residents.

19. MOVEMENT IN FUNDS - continued

Gannett Foundation Grant

To fund the purchase of equipment and supplies for a residents' allotment.

Winter Resilience Fund

To fund resident gym, swimming and basketball activities.

39-41 Alexandra Road Covid Adaptations

To fund the improvements of the freehold property at 39-41 Alexandra Road to provide en-suite facilities to all bedrooms.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,926	54,089
Grants	<u>150</u>	<u>500</u>
	44,076	54,589
Investment income		
Deposit account interest	6	63
Charitable activities		
Grants	6,784	170,788
Accommodation charges	133,529	22,570
Essex County Council – housing related support	51,757	51,757
Residents fees	13,487	1,667
Business interruption claim	<u>10,000</u>	<u>-</u>
	<u>215,557</u>	<u>246,782</u>
Total incoming resources	259,639	301,434
EXPENDITURE		
Raising funds		
Just giving fees	227	516
Charitable activities		
Wages	127,026	113,531
Social security	7,611	5,935
Pensions	2,675	2,455
Property repairs	10,053	4,149
Cleaning services	3,449	2,185
Rates and water	5,807	2,481
Insurance	8,444	7,135
Light and heat	9,734	4,557
Telephone	5,290	5,358
Postage and stationery	207	32
Residents' supplies and activities	7,215	1,297
Database and IT costs	1,670	1,736
Other staff and volunteer costs	774	209
Subscriptions	1,495	578
Storage costs	2,046	1,889
Sundry expenses	<u>94</u>	<u>48</u>
Carried forward	193,590	153,575

This page does not form part of the statutory financial statements

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
Charitable activities (continued)		
Brought forward	193,590	153,575
Volunteers matter costs	2,579	1,193
Depreciation of tangible fixed assets	3,584	5,524
Bank loan interest	<u>5,904</u>	<u>5,978</u>
	205,657	166,270
Support costs		
Finance		
Bank charges	689	600
Governance costs		
Independent examination fees	1,668	1,590
Accountancy fees	1,002	2,930
Legal and professional fees	1,372	2,457
Trustee meeting expenses	<u>42</u>	<u>-</u>
	<u>4,084</u>	<u>6,977</u>
Total resources expended	<u>210,657</u>	<u>174,363</u>
Net income	<u>48,982</u>	<u>127,071</u>

This page does not form part of the statutory financial statements

Colchester Engagement & Next Steps Ltd

England & Wales - Charity number 803328

Accounts

COLCHESTER ENGAGEMENT & NEXT STEPS LTD
(A COMPANY LIMITED BY GUARANTEE)

COMPANY NUMBER: 02475258
CHARITY NUMBER: 803328

ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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1 – 3	Report of the Trustees
4	Independent Examiners' Report
5	Statement of Financial Activities
6	Balance Sheet
7 – 15	Notes to the Financial Statements

The following pages do not form part of the statutory financial statements

16 – 17	Detailed Statement of Financial Activities
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With special thanks to our supporters for their continued backing



We support people and communities to thrive.

The National Lottery Community Fund



COLCHESTER ENGAGEMENT & NEXT STEPS LTD**TRUSTEES' ANNUAL REPORT**
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction from the Chair of Trustees

This report covers the year 1 April 2020 to 31 March 2021.

For reasons that do not need restating the report this year is a slimmed down version compared to previous years and the Shelter has sadly been closed throughout the period. This report would normally include narrative from the respective managers responsible for particular areas of expertise within the Shelter. Staff were furloughed during the period covered by these accounts.

The report this year includes this introduction and an overarching report of our activities prepared by the Manager, Marina Woodrow. In addition, the accounts are presented in the usual way.

Marina remained employed to drive Trustees' proposals for extensive upgrading of the Shelter to provide single occupancy rooms and to upgrade all rooms to have bathroom facilities with a view to meeting Covid guidance at the time and provide a facility that would ensure continuity should there be future pandemics. The refurbishment was vital to enable the provision of a safe service going forward.

Marina has done a fantastic job of project managing the building work and ensuring that the Charity kept up-to date with Public Health and changes on the local and national political landscape throughout the period of closure.

On a positive note the Charity was able to continue to provide move- on accommodation in the recently purchased property next door to the shelter throughout the closure period.

The Charity will continue to work with the local Authorities to ensure that when the facility re-opens it will provide the services that best meet the needs of the homeless people in the community. This will include exploring other services that the Charity could introduce, as part of the upgrade, to the benefit of residents.

Throughout the year Trustees have continued to raise awareness and the profile of the charity in the local community. There is a March 4 CENS sponsored walk planned and Trustees have used the quieter period to focus on the online presence and Social Media.

The Trustees very much look forward to reopening and to be able to resume services for the homeless.

Alison Lovesee
Chair of Trustees

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021****REFERENCE AND ADMINISTRATIVE DETAILS**

TRUSTEES	The trustees who served during the year and up to the date of this report were: Mr R G Ricks (Chair to 19 May 2021) Mrs A Lovesee (Chair from 19 May 2021) Mr R Baldwin (resigned 19 January 2021) Mr G O'Driscoll Mrs V English Ms L Hicks (appointed 28 July 2020, resigned 16 February 2021) Mr R Broadway (appointed 19 January 2021, resigned 27 July 2021) Mrs E Seddon (appointed 19 January 2021)
CLERK TO THE CHARITY	Mrs Clare Heyes
REGISTERED OFFICE	39-41 Alexandra Road Colchester Essex CO1 1DG
REGISTERED COMPANY NUMBER	02475258 (England and Wales)
REGISTERED CHARITY NUMBER	803328
INDEPENDENT EXAMINER	Melinda Simpson Chartered Accountant Haines Watts Town Wall House Balkerne Hill Colchester Essex CO3 4AD
SOLICITORS	Birkett Long LLP Essex House 42 Crouch Street Colchester Essex CO3 3HH
BANKERS	National Westminster Bank plc 25 High Street Colchester Essex CO1 1DG

OBJECTIVES AND ACTIVITIES**Principal Activity**

The principal activity of the Colchester Engagements & Next Step in the year under review was that of provider of temporary night shelter accommodation for single, homeless persons in the Colchester area. However during this year we have been developing our successful day time activities to help build skills and confidence increasing the likelihood of residents being able to maintain a tenancy when they move on.

The objects of the Colchester Engagements & Next Step which are set out in the Articles of Association of the company are as follows;

"(for) the relief of poverty by the provision of emergency and other accommodation advice and assistance for persons who are deemed homeless and are in need of such accommodation, advice or assistance."

A copy of the full set of Memorandum and Articles of Association is available for inspection on application to the Secretary at the registered address.

Aims and Objectives

By following its objectives the charity aims to provide short-term emergency accommodation for the homeless and offer help and advice to enable them to find a permanent home. This is done by operating a direct access policy that includes an assessment of the individual's support needs and their willingness to engage to maximise the opportunities made available by the charity for the development of their lives.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021****OBJECTIVES AND ACTIVITIES (continued)****How our activities deliver public benefit**

The Trustees have complied with their duty in Section 4 of the Charities' Act 2011 to have due regard to guidance published by the Charities' Commission on public benefit. We meet our aims and objectives time and time again, and honour in full the requirements of the Charities Act, which requires that we demonstrate a public benefit; that is a benefit in which the whole population can share. All our charitable activities focus on the relief and prevention of homelessness and are undertaken to further our charitable purposes for the public benefit. Our main activities, and who we try to help are described below.

ACHIEVEMENTS AND PERFORMANCE**Summary of main achievements**

The Charity was affected, like many other businesses, by the COVID pandemic which caused shelters nationwide to be closed. Trustees took the opportunity to remodel the shelter during the closure period and now provide en-suite, single occupancy rooms for all residents.

FINANCIAL REVIEW**Reserves Policy**

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The Trustee's policy is that the charity will build up free reserves sufficient to cover the operating costs of the charity for a typical half year, and that further reserves should be put in place to cover planned maintenance and refurbishment expenditure ahead of when it is needed.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing instrument of the charity is the Memorandum and Articles of Association of the company. The governing body of the company is the board of directors, the members of which are also the Trustees of the charity. The members of the company elect the directors and Trustees.

Recruitment and Appointment of New Trustees

Trustees for the charity are drawn from members of the public usually by word of mouth but also from the publicity that the charity receives in local churches, at other local charities and at the offices of local authorities. Trustees are appointed by the Board of Management once the Board is satisfied as to the suitability of the candidate. Trustees hold office for three years after which they are eligible for re-election for a further period of three years.

The Trustees give their time voluntarily and receive no benefits from the charity: they do not receive a wage and do not claim expenses.

To be effective in office the Trustees need a good understanding of the role and responsibilities of a charity trustee and must be aware of the legal rules on eligibility to serve as a charity trustee. All new Trustees have their duties and legal, financial and managerial responsibilities and liabilities explained to them. They are informed about the charity, its vision and values, its aims, its programme, its sources of income, and the context in which it operates and attend appropriate training.

The Trustees' Annual Report was approved by order of the board of trustees on 9 February 2022 and signed on its behalf by:

Alison Lovesee

.....
Chair of Trustees

INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF COLCHESTER ENGAGEMENT & NEXT STEPS LTD
FOR THE YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having been satisfied that the accounts of the company are not required to be audited under Pt.16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of these listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe:

- the accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MELINDA SIMPSON
CHARTERED ACCOUNTANT
HAINES WATTS

Town Wall House
Balkerne Hill
Colchester
Essex CO3 4AD

9 February 2022

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds		Restricted Funds		Total	
		General Fund		(see Note 5)			
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and Legacies	6	32,366	56,640	22,223	240	54,589	56,880
Charitable Activities	7	72,348	228,447	174,434	26,856	246,782	255,303
Investment Income	8	63	380	-	-	63	380
TOTAL		104,777	285,467	196,657	27,096	301,434	312,563
EXPENDITURE ON:							
Raising Funds	9	516	471	-	-	516	471
Charitable Activities	10	151,899	269,843	21,948	52,309	173,847	322,152
TOTAL		152,415	270,314	21,948	52,309	174,363	322,623
NET INCOME/(EXPENDITURE)		(47,638)	15,153	174,709	(25,213)	127,071	(10,060)
TRANSFER BETWEEN FUNDS		-	(477)	-	477	-	-
NET MOVEMENT IN FUNDS		(47,638)	14,676	174,709	(24,736)	127,071	(10,060)
RECONCILIATION OF FUNDS:							
Total funds brought forward		234,747	220,071	492,034	516,770	726,781	736,841
Total funds carried forward		187,109	234,747	666,743	492,034	853,852	726,781

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds		Restricted Funds		Total	
		General Fund		2021	2020	2021	2020
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
FIXED ASSETS							
Tangible Assets	14	222,092	226,612	614,560	451,897	836,652	678,509
CURRENT ASSETS							
Debtors	15	5,309	9,659	13,000	-	18,309	9,659
Cash at Bank and in hand		149,984	146,545	46,106	40,137	196,090	186,682
		155,293	156,204	59,106	40,137	214,399	196,341
CREDITORS							
Amounts falling due within one year	16	(13,358)	(17,127)	(6,923)	-	(20,281)	(17,127)
NET CURRENT ASSETS		141,935	209,339	52,183	64,960	194,118	274,299
NET ASSETS LESS CURRENT LIABILITIES		364,027	365,689	666,743	492,034	1,030,770	857,723
CREDITORS							
Amounts falling due after more than one year	17	(176,918)	(130,942)	-	-	(176,918)	(130,942)
NET ASSETS	19	187,109	234,747	666,743	492,034	853,852	726,781
FUNDS							
Restricted Funds	5	-	-	666,743	492,034	666,743	492,034
Unrestricted Funds General Fund		187,109	234,747	-	-	187,109	234,747
TOTAL FUNDS		187,109	234,747	666,743	492,034	853,852	726,781

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 9 February 2022 and were signed on its behalf by:

A Lovesee

Trustee

G O'Driscoll

Trustee

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2021**1. GENERAL INFORMATION**

Colchester Engagements & Next Steps Ltd (formerly Colchester Emergency Night Shelter Ltd) is a charity registered with the Charity Commission with the Charity Number 803328. The Charity is incorporated as a company limited by guarantee at Companies House with the Company Number 0275258 and domiciled in the United Kingdom. Its registered office is 39-41 Alexandra Road, Colchester, Essex CO3 3DF.

The charity name was changed from Colchester Emergency Night Shelter Ltd to Colchester Engagements & Next Steps Ltd on 8 October 2020.

2. STATEMENT OF COMPLIANCE

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Component Accounting is not applied since the replacement of those components of the freehold property which have a shorter useful life than the main structure is not capitalised but written off as incurred to the General Fund.

Going Concern

As a result of Covid-19 restrictions, the Charity's temporary accommodation requires alteration to enable it to continue to be used and it has therefore been closed. Funding for these alterations has been sought and works have commenced and the accounts are prepared on a going concern basis that the charity will continue to operate once these works are complete.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the purposes of Charity.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal. Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- for legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate.
- donations and other voluntary income are reflected in the accounts for the period in which they are received. Donations in kind are recognised by the Charity when received except in the case of services provided free or undervalue by voluntary staff or others which are not reflected in the accounts.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings of the Statement of Financial Activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to governance of the charity apportioned to charitable activities.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 MARCH 2021**3. ACCOUNTING POLICIES (CONTINUED)****Expenditure (continued)**

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property is stated on the Balance Sheet at its revalued amount, being the fair value at the date of revaluation less any accumulated depreciation and impairment losses.

Fair values of freehold property are determined as – market value for existing use.

Revaluations are performed with sufficient regularity to ensure that the carrying amounts are not materially misstated.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	-	20% straight line
Computer and Office Equipment	-	20% straight line
Residents' IT Suite	-	20% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash Flow Statement

The Charity has taken advantage of the exemption provided for charities with income under £500,000 and has not prepared a Cash Flow Statement for the year.

4. LIMITED BY GUARANTEE

Colchester Engagements & Next Steps Ltd is a company limited by guarantee and accordingly does not have any share capital.

Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up whilst he or she is a member, or within one year after he or she ceases to be a member, for the payment of debts and liabilities of the company contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required, not exceeding £1.

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. RESTRICTED FUNDS

	Income and Endowments		Expenditure		Transfers Between Funds		Net Movement In Funds		Fund Balances Brought Forward		Fund Balances Carried Forward	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£	£	£	£	£	£	£
National Lottery Charities Board Fund	-	-	-	-	-	-	-	-	250,179	250,179	250,179	250,179
Freehold Property Revaluation Reserve	-	-	-	-	-	-	-	-	199,821	199,821	199,821	199,821
39-41 Alexandra Road Covid Adaptations	183,417	-	-	-	-	-	183,417	-	-	-	183,417	-
Residents Deposit Guarantee Scheme	-	-	-	-	-	-	-	-	8,699	8,699	8,699	8,699
Keys for Keeps	-	-	-	(1,100)	-	-	-	(1,100)	5,665	6,765	5,665	5,665
Colchester Borough Council – Voluntary Welfare Grant	-	-	(424)	(6,047)	-	-	(424)	(6,047)	9,838	15,885	9,414	9,838
Colchester Borough Homes – Homeless Prevention Grant	13,000	26,000	(18,914)	(24,708)	-	-	(5,914)	1,292	5,914	4,622	-	5,914
Lockton	-	-	(1,605)	(1,514)	-	-	(1,605)	(1,514)	5,195	6,709	3,590	5,195
Resident ID Fund	240	240	-	(21)	-	-	240	219	683	464	923	683
Anglia Community Trust – Residents IT Suite Fund	-	-	(1,005)	(875)	-	-	(1,005)	(875)	3,788	4,663	2,783	3,788
Gannett Foundation Grant – Allotment Fund	-	-	-	-	-	-	-	-	1,396	1,396	1,396	1,396
Colchester Borough Council – Drug and Alcohol Worker Grant	-	-	-	(18,044)	-	-	-	(17,567)	-	17,567	-	-
Winter Resilience Fund	-	856	-	-	-	-	-	856	856	-	856	856
	196,657	27,096	(21,948)	(52,309)	-	477	174,709	(24,736)	492,034	516,770	666,743	492,034

The transfer between the Colchester Borough Council – Drug and Alcohol Worker Grant and the General Fund was to cover the deficit arising on the fund.

National Lottery Charities Board Fund
Freehold Property Revaluation Reserve
39-41 Alexandra Road Covid Adaptations
Residents Deposit Guarantee Scheme and Keys for Keeps
Colchester Borough Council – Voluntary Welfare Grant
Colchester Borough Council – Homeless Prevention Grant
Lockton
Resident ID Fund
Anglia Community Trust – Residents IT Suite Fund
Gannett Foundation Grant – Allotment Fund
Colchester Borough Council – Drug and Alcohol Worker Grant
Winter Resilience Fund

To fund the purchase and refurbishment of the freehold property at 39-41 Alexandra Road.
The gain on revaluation of the freehold property.
To fund the improvements of the freehold property at 39-41 Alexandra Road to provide en-suite facilities to all bedrooms.
To fund the payment of deposits to landlords to facilitate resettlement of residents.
To fund the costs to support residents in 2018 and specifically to fund the cost of residents drug and alcohol testing in 2019 and 2020.
To fund salary, on costs and associated expenses of a Tenancy Sustainment Officer to work with resettled residents.
To fund the database ancillary requirements, IT expenditure and the depreciation of computer equipment.
To fund the purchase of ID documentation for residents.
To fund the purchase of an IT suite and computers for the use by residents.
To fund the purchase of equipment and supplies for a residents' allotment.
To fund salary, on costs and associated expenses of a Drug and Alcohol worker who is employed to increase the referrals of rough sleepers in Colchester.
To fund resident gym, swimming and basketball activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. RESTRICTED FUNDS (CONTINUED)

Income and Endowments from

	Donations and Legacies		Charitable Activities Grant Income		Total	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Colchester Borough Council – Homeless Prevention Grant	-	-	13,000	26,000	13,000	26,000
Resident ID Fund	240	240	-	-	240	240
Winter Resilience Fund	-	-	-	856	-	856
39-41 Alexandra Road Covid Adaptations	21,983	-	161,434	-	183,417	-
	22,223	240	174,434	26,856	196,657	27,096

Expenditure

	Staff and Volunteer Costs		Residents Supplies and Activities		Office Expenses and Other Costs		Payments to Landlords		Depreciation of Fixed Assets		Professional Fees		Total	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Keys for Keeps	-	-	-	-	-	-	-	1,100	-	-	-	-	-	1,100
Colchester Borough Council – Voluntary Welfare Grant	-	-	257	6,005	-	-	-	-	167	42	-	-	424	6,047
Colchester Borough Council – Homeless Prevention Grant	18,564	24,375	-	-	-	-	-	-	-	-	350	333	18,914	24,708
Lockton	-	-	-	-	648	648	-	-	957	866	-	-	1,605	1,514
Resident ID Fund	-	-	-	21	-	-	-	-	-	-	-	-	-	21
Anglia Community Trust – Residents IT Suite Fund	-	-	-	-	-	-	-	-	1,005	875	-	-	1,005	875
Colchester Borough Council – Drug and Alcohol Worker Grant	-	17,794	-	-	-	-	-	-	-	-	-	250	-	18,044
	18,564	42,169	257	6,026	648	648	-	1,100	2,129	1,783	350	583	21,948	52,309

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. DONATIONS AND LEGACIES

	<u>Unrestricted</u>		<u>Restricted</u>		<u>Total</u>	
	<u>Funds</u>		<u>Funds</u>			
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Donations and Gifts	31,866	55,840	22,223	240	54,089	56,080
Grants	500	800	-	-	500	800
	32,366	56,640	22,223	240	54,589	56,880

7. INCOME FROM CHARITABLE ACTIVITIES

	<u>Unrestricted</u>		<u>Restricted</u>		<u>Total</u>	
	<u>Funds</u>		<u>Funds</u>			
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Provision of Temporary Accommodation						
Accommodation Income	-	154,072	-	-	-	154,072
Essex County Council Housing Related Support	-	55,727	51,757	-	51,757	55,727
Residents Fees	-	15,818	-	-	-	15,818
Colchester Borough Council – Homeless Prevention						
Grant	-	-	13,000	26,000	13,000	26,000
Winter Resilience Fund	-	-	-	856	-	856
Big Lottery Fund – 39-41 Alexandra Road						
Covid Adaptations	-	-	109,677	-	109,677	-
Government Grants – Job Retention Scheme	48,111	-	-	-	48,111	-
	48,111	225,617	174,434	26,856	222,545	252,473
Provision of Move On Accommodation						
Accommodation Income	22,570	2,575	-	-	22,570	2,575
Residents Fees	1,667	255	-	-	1,667	255
	24,237	2,830	-	-	24,237	2,830
	72,348	228,447	174,434	26,856	246,782	255,303

8. INVESTMENT INCOME

	<u>Unrestricted</u>		<u>Restricted</u>		<u>Total</u>	
	<u>Funds</u>		<u>Funds</u>			
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Bank Deposit Account Interest Receivable	63	380	-	-	63	380

9. RAISING FUNDS

	<u>Unrestricted</u>		<u>Restricted</u>		<u>Total</u>	
	<u>Funds</u>		<u>Funds</u>			
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Just Giving Fees	516	471	-	-	516	471

COLCHESTER ENGAGEMENT & NEXT STEPS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Unrestricted</u>		<u>Restricted</u>		<u>Total</u>	
	<u>Funds</u>		<u>Funds</u>			
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Provision of Temporary Accommodation						
Staff and Volunteer Costs	104,760	185,835	18,564	42,169	123,324	228,004
Residents' Supplies and Activities	1,039	11,328	257	6,026	1,296	17,354
Property and Equipment Repairs and Renewals	6,144	21,911	-	-	6,144	21,911
Property Utilities	3,494	10,774	-	-	3,494	10,774
Insurances	7,062	6,784	-	-	7,062	6,784
Office Expenses and Other Costs	9,592	10,359	648	648	10,240	11,007
Payments to Landlords	-	-	-	1,100	-	1,100
Depreciation of Fixed Assets	2,525	3,273	2,129	1,783	4,654	5,056
	134,616	250,264	21,598	51,726	156,224	301,990
Support Costs – Governance Costs						
Independent Examination Fee	1,590	1,545	-	-	1,590	1,545
Accountancy Fees	2,930	2,455	-	-	2,930	2,455
Professional Fees	2,107	3,077	350	583	2,457	3,660
Trustees' Meeting Expenses	-	1,189	-	-	-	1,189
	141,243	258,530	21,948	52,309	163,191	310,839
Provision of Move On Accommodation						
Property and Equipment Repairs and Renewals	190	4,591	-	-	190	4,591
Property Utilities	3,544	1,789	-	-	3,544	1,789
Insurances	73	167	-	-	73	167
Office Expenses and Other Costs	5,978	4,483	-	-	5,978	4,483
Depreciation of Fixed Assets	871	283	-	-	871	283
	10,656	11,313	-	-	10,656	11,313
	151,899	269,843	21,948	52,309	173,847	322,152

11. STAFF AND VOLUNTEER COSTS

	<u>Unrestricted</u>		<u>Restricted</u>		<u>Total</u>	
	<u>Funds</u>		<u>Funds</u>			
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Wages and Salaries	95,812	154,606	17,719	37,974	113,531	192,580
Social Security Costs	5,344	9,693	591	2,881	5,935	12,574
Pension Contributions	2,202	3,035	254	927	2,456	3,962
Volunteer Matters Costs	-	15,204	-	-	-	15,204
Council Tax (VM Flats)	1,193	1,151	-	-	1,193	1,151
Staff Training	-	1,096	-	207	-	1,303
Other Staff and Volunteer Costs	209	1,050	-	180	209	1,230
	104,760	185,835	18,564	42,169	123,324	228,004

The average monthly number of employees during the year was as follows:

	<u>2021</u>	<u>2020</u>
Management and Administration	4	3
Project Workers	2	7
Volunteering Matters Volunteers	-	2
	6	12

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021****11. STAFF AND VOLUNTEER COSTS (CONTINUED)**

No employees received emoluments in excess of £60,000 during the year ended 31 March 2021 or the year ended 31 March 2020.

Pension costs relate to a defined contribution scheme. The contributions during the year ended 31 March 2021 were £2,456 (2020 £3,962) and at 31 March 2021 contributions of £232 (2020 £863) were outstanding and are included in creditors.

The key management personnel of the Charity are considered to be the Trustees, the Manager and the Housing Manager. The total employee benefits of key management personnel amount to £67,907 for the year ended 31 March 2021 (£79,782 for the year ended 31 March 2020 relating to the Trustees, the Manager and the Housing Manager).

Termination payments, being compensation for loss of employment, amounted to £6,151 during the year ended 31 March 2021 (£Nil for the year ended 31 March 2020).

12. NET INCOME

	<u>2021</u> £	<u>2020</u> £
Net income is stated after charging/(crediting):		
Amounts payable to independent examiner		
Independent examination	1,590	1,545
Accountancy fees	2,930	2,455
Depreciation – owned assets	5,525	5,339
	<u>5,525</u>	<u>5,339</u>

13. TRUSTEES' REMUNERATION AND EXPENSES

No trustees were remunerated or reimbursed expenses during the year ended 31 March 2021 or the year ended 31 March 2020.

14. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> £	<u>Fixtures and Fittings</u> £	<u>Computer and Office Equipment</u> £	<u>Residents' IT Suite</u> £	<u>Total</u> £
COST OR VALUATION					
At 1 April 2020	663,226	21,191	7,354	4,736	696,507
Additions	163,668	-	-	-	163,668
Disposals	-	(114)	(368)	(622)	(1,104)
At 31 March 2021	<u>826,894</u>	<u>21,077</u>	<u>6,986</u>	<u>4,114</u>	<u>859,071</u>
DEPRECIATION					
At 1 April 2020	-	11,572	3,587	2,839	17,998
Charge for year	-	3,150	1,370	1,005	5,525
On Disposals	-	(114)	(368)	(622)	(1,104)
At 31 March 2021	<u>-</u>	<u>14,608</u>	<u>4,589</u>	<u>3,222</u>	<u>22,419</u>
NET BOOK VALUE					
At 31 March 2021	<u>826,894</u>	<u>6,469</u>	<u>2,397</u>	<u>892</u>	<u>836,652</u>
At 31 March 2020	663,226	9,619	3,767	1,897	678,509

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021****14. TANGIBLE FIXED ASSETS (CONTINUED)****Freehold Property**

39-41 Alexandra Road, Colchester was purchased for £250,179 during 1997 with help from the National Lottery Charities Board and, for the following seventy-five years from the date of purchase, may not be sold or used as security for a loan without their consent. The property was revalued at £450,000 by Fenn Wright Chartered Surveyors as at 12 February 2015 on the basis set out in the accounting policies. The improvements of the property commenced during the year ended 31 March 2021 to make adaptations to provide en-suite bathrooms to all bedrooms.

38 Alexandra Road, Colchester was purchased in September 2019 for £213,226 to be used as Move On Accommodation and has been financed by a loan from National Westminster Bank and the Charity's own resources.

Management considered the value of the Freehold properties as at 31 March 2021 and did not alter the value of the freehold properties held.

The original cost of the buildings was £627,073.

Impairment reviews are undertaken annually to ensure that the carrying values reflect fair values. No impairments have been recognised during the year ended 31 March 2021 or the year ended 31 March 2020.

Included within Tangible fixed assets are assets represented by restricted funds amounting to £614,560 (2020 £451,897) of which £892 (2020 £1,897) relates to a computer suite for the residents funded by Anglian Community Trust.

15. DEBTORS

	<u>Unrestricted</u>		<u>Restricted</u>		<u>Total</u>	
	<u>Funds</u>		<u>Funds</u>			
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Trade Debtors	597	3,604	13,000	-	13,597	3,604
Other Debtors	4,134	5,976	-	-	4,134	5,976
Prepayments	578	79	-	-	578	79
	5,309	9,659	13,000	-	18,309	9,659

16. CREDITORS: Amounts falling due within one year

	<u>Unrestricted</u>		<u>Restricted</u>		<u>Total</u>	
	<u>Funds</u>		<u>Funds</u>			
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Bank Loans (see note 18)	4,454	3,530	-	-	4,454	3,530
Taxation and Social Security Creditors	1,382	319	-	-	1,382	319
Other Creditors	2,147	10,655	6,923	-	9,070	6,655
Accruals	5,375	2,623	-	-	5,375	6,623
	13,358	17,127	6,923	-	20,281	17,127

17. CREDITORS: Amounts falling due in more than one year

	<u>Unrestricted</u>		<u>Restricted</u>		<u>Total</u>	
	<u>Funds</u>		<u>Funds</u>			
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Bank Loans (see note 18)	176,918	130,942	-	-	176,918	130,942

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021****18. BANK LOANS**

A loan of £136,000 was advanced from the National Westminster Bank in September 2019. The loan is subject to interest at a fixed rate of 4.53% and is repayable over 25 years. The loan is secured by a charge on the freehold property at 38 Alexandra Road, Colchester.

A bounce back loan of £50,000 was advanced from the National Westminster Bank in February 2021. The loan is interest free for 12 months and then subject to interest at a fixed rate of 2.5% and is repayable over 5 years after the interest free period ends.

The loan repayments are as follows

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Due Within One Year		4,454		3,530
Due in One to Two Years	12,882		4,242	
Due in Two to Five Years	42,417		11,116	
Due in More Than Five Years	121,619		115,584	
		<u>176,918</u>		<u>130,942</u>
		<u>181,372</u>		<u>134,472</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible</u>		<u>Net Current</u>		<u>Total</u>	
	<u>Fixed Assets</u>		<u>Assets Less</u>			
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£	£	£
Restricted Funds						
National Lottery Charities Board Fund	250,179	250,179	-	-	250,179	250,179
Freehold Property Revaluation Reserve	199,821	199,821	-	-	199,821	199,821
39-41 Alexandra Road Covid Adaptations	163,668	-	19,749	-	183,417	-
Residents Deposit Guarantee Scheme	-	-	8,699	8,699	8,699	8,699
Keys for Keeps	-	-	5,665	5,665	5,665	5,665
Colchester Borough Council – Voluntary Welfare Grant	-	-	9,414	9,838	9,414	9,838
Colchester Borough Council – Homeless Prevention Grant	-	-	-	5,914	-	5,914
Lockton	-	-	3,590	5,195	3,590	5,195
Resident ID Fund	-	-	923	683	923	683
Anglia Community Trust – Residents IT Suite Fund	892	1,897	1,891	1,891	2,783	3,788
Gannett Foundation Grant – Allotment Fund	-	-	1,396	1,396	1,396	1,396
Winter Resilience Fund	-	-	856	856	856	856
	<u>614,560</u>	<u>451,897</u>	<u>52,183</u>	<u>40,137</u>	<u>666,743</u>	<u>492,034</u>
Unrestricted Fund						
General Fund	222,092	226,612	(34,983)	8,135	187,109	234,747
	<u>836,652</u>	<u>678,509</u>	<u>17,200</u>	<u>48,272</u>	<u>853,852</u>	<u>726,781</u>

20. RELATED PARTY TRANSACTIONS

There were no related party transactions with the Charity Trustees during the years ended 31 March 2021 or 31 March 2020.

21. CAPITAL COMMITMENTS

	<u>2021</u>	<u>2020</u>
	£	£
Authorised and Contracted for:		
Improvements to 39-41 Alexandra Road	<u>128,752</u>	-

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and Legacies				
Donations	54,089		56,080	
Grants Receivable – Other	500		800	
		54,589		56,880
Investment Income				
Deposit Account Interest Receivable		63		380
Charitable Activities – Provision of Temporary Accommodation				
Accommodation Income	-		154,072	
Essex County Council Housing Related Support	51,757		55,727	
Residents Fees	-		15,818	
Grants Receivable				
Colchester Borough Council – Homeless Prevention Grant	13,000		26,000	
Big Lottery Fund – 39-41 Alexandra Road Covid Adaptations	109,677		-	
Government Grants – Job Retention Scheme	48,111		-	
Winter Resilience Fund – Resident Activities Grant	-		856	
		222,545		252,473
Charitable Activities – Provision of Move On Accommodation				
Accommodation Income	22,570		2,575	
Residents Fees	1,667		255	
		24,237		2,830
TOTAL INCOME		301,434		312,563
EXPENDITURE				
Raising Funds				
Just Giving Fees		516		471
Charitable Activities – Provision of Temporary Accommodation				
Staff and Volunteer Costs				
Wages and Salaries	113,531		192,580	
Social Security Costs	5,935		12,574	
Pension Contributions	2,456		3,962	
Volunteering Matters Costs	-		15,204	
Council Tax (VM Flats)	1,193		1,151	
Staff Training	-		1,303	
Other Staff and Volunteer Costs	209		1,230	
		123,324		228,004
Residents' Supplies and Activities				
Food and Provisions	637		8,783	
Cleaning Supplies	57		857	
Residents Activities, Support and Computer Supplies	345		1,688	
Drug and Alcohol Testing and Related Costs	257		6,005	
Residents Identity Documentation	-		21	
		1,296		17,354
Property and Equipment Repairs and Renewals				
Property Repairs	3,664		2,838	
Repairs and Renewals	295		2,204	
Household Cleaning and Waste Disposal	2,185		16,869	
		6,144		21,911
Property Utilities				
Water Rates	66		2,362	
Light and Heat	3,428		8,412	
		3,494		10,774
Carried Forward		134,774		278,514

COLCHESTER ENGAGEMENT & NEXT STEPS LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	<u>2021</u>	<u>2020</u>
EXPENDITURE (CONTINUED)		
Brought Forward	134,774	278,514
Charitable Activities – Provision of Temporary Accommodation (continued)		
Insurances	7,062	6,784
Office Expenses and Other Costs		
Telephone	5,358	4,023
Postage and Stationery	32	1,120
IT Services	1,088	1,085
Database Costs	648	648
Replacement Office Equipment	-	255
Subscriptions	578	784
Bank Charges	600	936
Storage Costs	1,888	1,764
Sundry Expenses	48	392
	<u>10,240</u>	
Payments to Landlords	-	11,007
Depreciation of Fixed Assets		1,100
Fixtures and Fittings	2,279	3,007
Computer and Office Equipment	1,370	1,174
Residents IT Suite	1,005	875
	<u>4,654</u>	5,056
Charitable Activities – Provision of Move Accommodation		
Property and Equipment Repairs and Renewals		
Property Repairs	190	4,591
Property Utilities		
Council Tax	1,789	981
Water Rates	626	70
Light and Heat	1,129	738
	<u>3,544</u>	1,789
Insurance	73	167
Office Expenses and Other Costs		
Cost of Obtaining Finance	-	995
Bank Loan Interest Charges	5,978	3,488
	<u>5,978</u>	4,483
Depreciation of Fixed Assets		
Fixtures and Fittings	871	283
Support Costs – Governance Costs		
Independent Examination Fees	1,590	1,545
Accountancy Fees	2,930	2,455
Professional Fees	2,457	3,660
Trustee Meeting Expenses	-	1,189
	<u>6,977</u>	8,849
TOTAL EXPENDITURE	<u><u>174,363</u></u>	<u><u>322,623</u></u>
NET INCOME/(EXPENDITURE)	<u><u>127,071</u></u>	<u><u>(10,060)</u></u>