

COMPANY REGISTRATION NUMBER: 2393178

CHARITY REGISTRATION NUMBER: 803218

Dalaville Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31 March 2022

Dalaville Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Dalaville Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Dalaville Limited
Charity registration number	803218
Company registration number	2393178
Principal office	65 Cranbourne Gardens London NW11 0JB
Registered office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Mr M B Brenig Mrs R Brenig
Company secretary	Mr M B Brenig
Independent examiner	Moshe Broner-Cohen FCA New Burlington House 1075 Finchley Road LONDON NW11 0PU

Dalaville Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Structure, governance and management

Governing Document

Dalaville Limited is a company limited by guarantee governed by its Memorandum and Articles of Association.

Organisation

The Charity is administered by the governors who are the trustees. Every governor/trustee holds office until he/she shall die or shall cease to hold office by virtue of the Articles of Association.

The day-to-day affairs of the Company are administered by the Governors (Trustees) whose Chairman is Mr M B Brenig.

Where there is a requirement for new trustees, these would be identified and appointed by the existing trustees. The chairman of the trustees would be responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's annual report and accounts, with detailed explanation thereof.

All Trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Objectives and activities

The Company is established to for:

- 1) The advancement of religion in accordance with the Orthodox Jewish Faith.
- 2) The relief of poverty.
- 3) For such purposes recognised as charitable by English Law as charitable and in furtherance of the aforementioned objects.

To achieve these objects, the Company utilises its income to make grants and donations.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the Company continued to pursue its philanthropic objects in support of educational, religious and other Charitable Organisations which was in accordance with the guidance of the Charity Commission relating to Public Benefit.

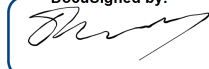
Dalaville Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Financial review

Income from donations aggregated £305,939. Total resources expended were £328,178 resulting in net loss of £22,240.

The financial results of the Charity's activities for the year to 31 March 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

The trustees' annual report and the strategic report were approved on 23 December 2022 and signed on behalf of the board of trustees by:

DocuSigned by:

238634BFB7484BB...
Mr M B Brenig
Trustee

Dalaville Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Dalaville Limited
Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Dalaville Limited ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

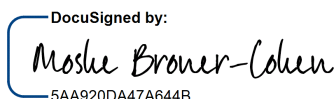
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Moshe Broner-Cohen FCA
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

23/12/2022

Date

Dalaville Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	305,939	305,939	138,223
Total income		<u>305,939</u>	<u>305,939</u>	<u>138,223</u>
Expenditure				
Expenditure on charitable activities	6,7	(328,178)	(328,178)	(103,588)
Total expenditure		<u>(328,178)</u>	<u>(328,178)</u>	<u>(103,588)</u>
Net (expenditure)/income and net movement in funds		<u>(22,239)</u>	<u>(22,239)</u>	<u>34,635</u>
Reconciliation of funds				
Total funds brought forward		(43,291)	(43,291)	(77,926)
Total funds carried forward		<u>(65,530)</u>	<u>(65,530)</u>	<u>(43,291)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Dalaville Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		23,134		41,593	
Creditors: amounts falling due within one year	11	<u>(88,664)</u>		<u>(84,884)</u>	
Net current liabilities			<u>(65,530)</u>		<u>(43,291)</u>
Total assets less current liabilities			<u>(65,530)</u>		<u>(43,291)</u>
Net liabilities			<u>(65,530)</u>		<u>(43,291)</u>
Funds of the charity					
Unrestricted funds			<u>(65,530)</u>		<u>(43,291)</u>
Total charity funds	12		<u>(65,530)</u>		<u>(43,291)</u>

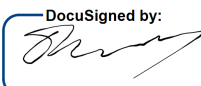
For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2022, and are signed on behalf of the board by:

DocuSigned by:

 238634BFB7484BB...
 Mr M B Brenig
 Trustee

The notes on pages 7 to 11 form part of these financial statements.

Dalaville Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the going concern basis notwithstanding the Charity's net current liabilities. The Trustees consider this to be appropriate given the continued support of the charity's Trustee and main creditor. As such the Trustees believe it is appropriate to prepare the financial statements on a going concern basis because the charity is in a position to meet all of its obligations for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Other than those stated below, there were no judgements, estimates and assumptions that affected the amounts reported in the year.

Dalaville Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Dalaville Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations Received	305,939	305,939	138,223	138,223

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations Paid	324,064	324,064	100,104	100,104
Support costs	4,114	4,114	3,484	3,484
	<u>328,178</u>	<u>328,178</u>	<u>103,588</u>	<u>103,588</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Donations Paid	324,064	—	324,064	100,104
Governance costs	—	4,114	4,114	3,484
	<u>324,064</u>	<u>4,114</u>	<u>328,178</u>	<u>103,588</u>

8. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Chabad Lubavitch Latvia	90,530	10,000
Hafatsat Or Hashabbat	45,900	37,150
Friends of Boyan trust	—	3,000
B H Gur Limited	—	1,300
Friends of Chortkov	14,000	—
International Committee for Har Hazeitim	92,300	—
Other grants <£5,000	743	13,497
	<u>243,473</u>	<u>64,947</u>
Grants to individuals		
Grants to individuals	80,591	35,157
Total grants	<u>324,064</u>	<u>100,104</u>

All donations were made to charities whose objectives are in line with the objectives of the charity.

Dalaville Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

9. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,780</u>	<u>3,180</u>

10. Trustee remuneration and expenses

The charity has no staff other than the trustees all of whom give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). The charity did not meet any expenses (2021: £nil) incurred by the trustees for services provided to the charity.

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	7,240	3,460
Other creditors	<u>81,424</u>	<u>81,424</u>
	<u>88,664</u>	<u>84,884</u>

12. Analysis of charitable funds

Unrestricted funds

	At			At
	1 April 2021	Income	Expenditure	31 March 2022
	£	£	£	£
General funds	<u>(43,291)</u>	<u>305,939</u>	<u>(328,178)</u>	<u>(65,530)</u>

	At			At
	1 April 2020	Income	Expenditure	31 March 2021
	£	£	£	£
General funds	<u>(77,926)</u>	<u>138,223</u>	<u>(103,588)</u>	<u>(43,291)</u>

Dalaville Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	23,134	23,134
Creditors less than 1 year	(88,664)	(88,664)
Net liabilities	<u>(65,530)</u>	<u>(65,530)</u>
	Unrestricted Funds £	Total Funds 2021 £
Current assets	41,593	41,593
Creditors less than 1 year	(84,884)	<u>(84,884)</u>
Net liabilities	<u>(43,291)</u>	<u>(43,291)</u>

14. Related parties

Included in other creditors is an amount of £81,424 (2021: £81,424) owed to one of the trustees of the charity. The loan is interest free and is effectively repayable on demand.