

REGISTERED COMPANY NUMBER: 02366411 (England and Wales)  
REGISTERED CHARITY NUMBER: 803187

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2025**  
**FOR**  
**MS ACTION LIMITED**

Cobbin Floyd Ltd  
Chartered Accountants Statutory Auditors  
15a Station Road  
Epping  
Essex  
CM16 4HG

**MS ACTION LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 10
<b>Detailed Statement of Financial Activities</b>	11 to 12

## **MS ACTION LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

MS Action Limited exists to support individuals affected by Multiple Sclerosis (MS) and their families. Our 'merger' with The Marjorie Collins Wellbeing Centre complements and enhances these aims and objectives.

We continue to provide physical therapies, including oxygen therapy, emotional and social support, health guidance in the form of the MS Nurse and practical assistance in the area of benefits and transport where we can advocate on behalf of members.

The move to our new centre at Chadwell Heath has allowed greater community interaction by laying on social events and letting space to other community groups.

##### **Significant activities**

Therapies and services currently offered at MS Action are Oxygen therapy, Physiotherapy, Shiatsu, Chiropractic and Bowen.

##### **Risk management**

The Trustees have identified and assessed key risks facing the organisation, including financial sustainability, safeguarding, and compliance with data protection regulations, health and safety and HR compliance. Mitigation strategies have been implemented, including regular financial reviews, staff training, and clear reporting lines for incidents and concerns. We have subscribed to a management organisation to provide support in these areas to ensure compliance and provide help should we find ourselves in breach.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

During the year, MS Action Limited continued to build on its foundations, delivering a range of therapies, events and interventions.

The real achievement during the year was the move from Walthamstow to Chadwell Heath and effectively merging two organisations to service an enlarged client group.

As a result of the move there are costs and expenses which will not be repeated in future years and income and donations which similarly, we will not benefit from in the future.

The new, larger building has allowed us to open the centre to community groups to both generate income and to spread the word about what we do and provide to our client group.

##### **Plans for the Future**

Looking ahead, MS Action Limited aims to expand its support services, strengthen partnerships with healthcare and community groups and increase fundraising efforts. We have already embarked upon a professional fundraising programme which we hope will provide benefits very soon.

#### **FINANCIAL REVIEW**

##### **Financial position**

This was an exceptional year, but the underlying position is that our regular activities do not cover all our outgoings. We will continue to increase membership, review operating costs, review prices and focus more effectively on attracting funding from external sources.

Our reserves have been diminished as a result of the move, but they remain relatively healthy and whilst below the £100,000 we have aimed for in the past, we remain well over £50,000 and we will keep to this level during the current year.

## **MS ACTION LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH JUNE 2025**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Covid and lockdown affected reserves negatively and many clients were slow to return to the centre following the end of lockdown. People have been slowly returning and new members have joined with income steadily increasing.

The directors have forecast the level of free reserves (that is those funds not tied up in fixed assets) the charity will require to sustain operations. The directors consider that the most appropriate level of free reserves is £100,000. The actual level of reserves as at June 2025 was just over £50,000 which is lower than our target figure but not unexpected due to the expenses incurred by moving to the new premises. Now the move has been completed we will continue to build on these reserves moving forward.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Governance and Management**

The charity is governed by a Board of Trustees who meet at least quarterly to review progress, set strategic direction, and ensure compliance with statutory requirements.

During the year, the Trustees undertook a review of governance policies and at the coming AGM will set out what changes we recommend to expand our client group and to welcome future trustees from a broader talent pool.

The Board is supported by a committed team of staff and volunteers, and we have set up an operations committee to focus the work these people do and give them more specific tasks and responsibilities at a strategic level. This is working well, and it is their dedication which underpins the charity's success.

##### **Acknowledgements**

The Trustees gratefully acknowledge the generosity of donors, the dedication of volunteers, and the support of staff and partner organisations. Their contributions have been essential to the charity's achievements during the year.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02366411 (England and Wales)

##### **Registered Charity number**

803187

##### **Registered office**

The Marjorie Collins Centre  
237 Grove Road  
Chadwell Heath  
Romford  
Essex  
RM6 4XF

##### **Trustees**

Mr P Benscher (resigned 18.10.24)  
Mr R Emmerson  
Ms C Juste, (resigned 28.9.24)  
Ms J Murphy (resigned 8.2.25)  
Mr C Collins (appointed 7.11.24) (resigned 30.3.25)  
Mr S Thomas (appointed 25.10.24) (resigned 26.7.25)  
Ms S M Marks  
Ms S Crate (appointed 29.5.25)  
Ms J E Hill (appointed 20.5.25)

##### **Company Secretary**

Ms S Marks

**MS ACTION LIMITED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Natalie Floyd ACA  
Cobbin Floyd Ltd  
Chartered Accountants Statutory Auditors  
15a Station Road  
Epping  
Essex  
CM16 4HG

Approved by order of the board of trustees on 23rd February 2026 and signed on its behalf by:

Mr R Emmerson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MS ACTION LIMITED**

**Independent examiner's report to the trustees of MS Action Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Floyd ACA  
The Institute of Chartered Accountants in England and Wales

Cobbin Floyd Ltd  
Chartered Accountants Statutory Auditors  
15a Station Road  
Epping  
Essex  
CM16 4HG

23rd February 2026

**MS ACTION LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Generated funds		<b>149,708</b>	<b>4,000</b>	<b>153,708</b>	145,131
Investment income	2	<b>1,759</b>	-	<b>1,759</b>	2,472
Other income		<b>200,000</b>	-	<b>200,000</b>	-
<b>Total</b>		<b>351,467</b>	<b>4,000</b>	<b>355,467</b>	147,603
<b>EXPENDITURE ON</b>					
Raising funds		<b>33,428</b>	-	<b>33,428</b>	32,131
<b>Charitable activities</b>					
Charitable activities		<b>59,358</b>	-	<b>59,358</b>	86,146
Other		<b>58,086</b>	-	<b>58,086</b>	56,576
<b>Total</b>		<b>150,872</b>	-	<b>150,872</b>	174,853
<b>NET INCOME/(EXPENDITURE)</b>		<b>200,595</b>	<b>4,000</b>	<b>204,595</b>	(27,250)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>153,939</b>	-	<b>153,939</b>	181,189
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>354,534</b>	<b>4,000</b>	<b>358,534</b>	153,939

The notes form part of these financial statements

**MS ACTION LIMITED**

**BALANCE SHEET**  
**30TH JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	299,879	-	299,879	1,812
<b>CURRENT ASSETS</b>					
Debtors	8	8,702	-	8,702	4,595
Cash at bank		50,051	4,000	54,051	150,243
		<u>58,753</u>	<u>4,000</u>	<u>62,753</u>	<u>154,838</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,098)	-	(4,098)	(2,711)
<b>NET CURRENT ASSETS</b>		<u>54,655</u>	<u>4,000</u>	<u>58,655</u>	<u>152,127</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>354,534</u>	<u>4,000</u>	<u>358,534</u>	<u>153,939</u>
<b>NET ASSETS</b>		<u>354,534</u>	<u>4,000</u>	<u>358,534</u>	<u>153,939</u>
<b>FUNDS</b>	10				
Unrestricted funds				354,534	153,939
Restricted funds				4,000	-
<b>TOTAL FUNDS</b>				<u>358,534</u>	<u>153,939</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd February 2026 and were signed on its behalf by:

Mr R Emmerson - Trustee

The notes form part of these financial statements



## MS ACTION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Plant and equipment	- 10% on cost
Fixtures and fittings	- 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,759</u>	<u>2,472</u>

**MS ACTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	2024
	<b>£</b>	£
Depreciation - owned assets	<b><u>26,632</u></b>	<u>877</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2025</b>	2024
	<b>3</b>	4
Employees	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Generated funds	145,131	-	145,131
Investment income	<u>2,472</u>	<u>-</u>	<u>2,472</u>
<b>Total</b>	<u>147,603</u>	<u>-</u>	<u>147,603</u>
<b>EXPENDITURE ON</b>			
Raising funds	32,131	-	32,131
<b>Charitable activities</b>			
Charitable activities	86,146	-	86,146
Other	<u>56,576</u>	<u>-</u>	<u>56,576</u>
<b>Total</b>	<u>174,853</u>	<u>-</u>	<u>174,853</u>
<b>NET INCOME/(EXPENDITURE)</b>	(27,250)	-	(27,250)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	181,189	-	181,189

**MS ACTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>153,939</u>	<u>-</u>	<u>153,939</u>

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and equipment £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1st July 2024	-	-	51,776	51,776
Additions	<u>134,289</u>	<u>190,410</u>	<u>-</u>	<u>324,699</u>
At 30th June 2025	<u>134,289</u>	<u>190,410</u>	<u>51,776</u>	<u>376,475</u>
<b>DEPRECIATION</b>				
At 1st July 2024	-	-	49,964	49,964
Charge for year	<u>6,715</u>	<u>19,041</u>	<u>876</u>	<u>26,632</u>
At 30th June 2025	<u>6,715</u>	<u>19,041</u>	<u>50,840</u>	<u>76,596</u>
<b>NET BOOK VALUE</b>				
At 30th June 2025	<u>127,574</u>	<u>171,369</u>	<u>936</u>	<u>299,879</u>
At 30th June 2024	<u>-</u>	<u>-</u>	<u>1,812</u>	<u>1,812</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Debtors and prepayments	<u>8,702</u>	<u>4,595</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other creditors and accruals	<u>4,098</u>	<u>2,711</u>

**10. MOVEMENT IN FUNDS**

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	153,939	200,595	354,534
<b>Restricted funds</b>			
Transport fund	-	4,000	4,000
<b>TOTAL FUNDS</b>	<u>153,939</u>	<u>204,595</u>	<u>358,534</u>

**MS ACTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	351,467	(150,872)	200,595
<b>Restricted funds</b>			
Transport fund	4,000	-	4,000
<b>TOTAL FUNDS</b>	<u>355,467</u>	<u>(150,872)</u>	<u>204,595</u>

**Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	181,189	(27,250)	153,939
<b>TOTAL FUNDS</b>	<u>181,189</u>	<u>(27,250)</u>	<u>153,939</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	147,603	(174,853)	(27,250)
<b>TOTAL FUNDS</b>	<u>147,603</u>	<u>(174,853)</u>	<u>(27,250)</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2025.

**MS ACTION LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Generated funds</b>		
Incoming resources from charitable activities	74,019	115,328
Appeals and donations	76,689	28,799
Membership	3,000	1,004
	<hr/>	<hr/>
	153,708	145,131
<b>Investment income</b>		
Deposit account interest	1,759	2,472
<b>Other income</b>		
Compensation received	200,000	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	355,467	147,603
 <b>EXPENDITURE</b>		
<b>Raising funds</b>		
Salaries and national insurance	32,857	31,589
Pensions	571	542
	<hr/>	<hr/>
	33,428	32,131
<b>Charitable activities</b>		
Therapists, instructors and supplies	38,115	82,891
Oxygen	1,713	2,490
Volunteer expenses	489	765
Depreciation of plant and equipment	19,041	-
	<hr/>	<hr/>
	59,358	86,146
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	602	493
Credit card charges	992	1,658
	<hr/>	<hr/>
	1,594	2,151
<b>Other</b>		
Rent and rates	9,052	22,532
Insurance	8,325	5,906
Light and heat	10,745	8,508
Telephone	1,405	1,345
Postage and stationery	557	849
Sundries	1,375	196
Carried forward	31,459	39,336

This page does not form part of the statutory financial statements

**MS ACTION LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

	2025 £	2024 £
<b>Other</b>		
Brought forward	<b>31,459</b>	39,336
Cleaning	<b>3,530</b>	886
Repairs and renewals	<b>5,809</b>	8,755
Computer expenses	<b>1,465</b>	803
Travel and subsistence	<b>156</b>	49
Subscriptions	<b>1,838</b>	214
Other interest	<b>-</b>	121
Depreciation of improvements to property	<b>6,715</b>	-
Depreciation of fixtures and fittings	<b>876</b>	877
	<b>51,848</b>	51,041
<b>Governance costs</b>		
Accountancy	<b>3,120</b>	1,722
Legal and professional	<b>594</b>	780
Bookkeeping	<b>930</b>	882
	<b>4,644</b>	3,384
Total resources expended	<b>150,872</b>	174,853
<b>Net income/(expenditure)</b>	<b>204,595</b>	(27,250)

This page does not form part of the statutory financial statements