

HOLDVILLE LIMITED

England & Wales · Charity number 803149

Details

Status Registered

Legal form Charitable company

Company number [02328974](#)

Registered 1990-04-11

Register [View on the Charity Commission register](#)

Contact

Address 4 Quex Road
London
NW6 4PJ

Phone 02073283272

Activities

Objects: THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH, THE RELIEF OF POVERTY AND FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

Activities: Education/Training Medical/Health/Sickness Relief of poverty Religious activities

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£84,382	£276,821	-	-
2024-03-31	£55,730	£457,003	-	-
2023-03-31	£249,664	£5,544,550	-	-
2022-03-31	£287,567	£320,932	-	-
2021-03-31	£355,205	£327,350	-	-

Trustees

Name	Role	Appointed
ANITA GEFILHAUS		2010-04-12
ESTHER HOFFMAN		2010-04-12
ISSAC GEFILHAUS		2019-01-13
MARC Hoffman		2019-01-13
MIRIAM FEINGOLD		2010-04-12
Naomi Brenig		2010-04-12

HOLDVILLE LIMITED

England & Wales - Charity number 803149

Accounts

REGISTERED COMPANY NUMBER: 02328974 (England and Wales)
REGISTERED CHARITY NUMBER: 803149

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Holdville Limited

Purcells
Chartered Accountants
4 Quex Road
London
NW6 4PJ

Holdville Limited

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for the Year Ended 31 March 2025

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Holdville Limited

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02328974 (England and Wales)

Registered Charity number

803149

Registered office

4 Quex Road
London
NW6 4PJ

Trustees

Mrs. E. Hoffman
Mrs. M. Feingold
Mrs. A. Gefilhaus
Mrs. N. Brenig

Company Secretary

Independent Examiner

Purcells
Chartered Accountants
4 Quex Road
London
NW6 4PJ

Approved by order of the board of trustees on 10 December 2025 and signed on its behalf by:

Mrs. M. Feingold - Trustee

Independent Examiner's Report to the Trustees of
Holdville Limited

Independent examiner's report to the trustees of Holdville Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D. Zaroovabeli, FCA

Purcells
Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date:

Holdville Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		33,851	-
Investment income	2	50,531	55,730
Other income	3	119,514	-
Total		<u>203,896</u>	<u>55,730</u>
EXPENDITURE ON			
Charitable activities			
Charitable donations paid		267,192	427,351
Support costs		1,894	199
Investment management costs		<u>7,735</u>	<u>29,453</u>
Total		<u>276,821</u>	<u>457,003</u>
Net gains/(losses) on investments		<u>(166)</u>	<u>(391)</u>
NET INCOME/(EXPENDITURE)		<u>(73,091)</u>	<u>(401,664)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,553,105	1,954,769
TOTAL FUNDS CARRIED FORWARD		<u><u>1,480,014</u></u>	<u><u>1,553,105</u></u>

The notes form part of these financial statements

Holdville Limited

Balance Sheet

31 March 2025

	Notes	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	7	1,150,007	1,150,009
Investments	8	6,987	7,153
		<hr/>	<hr/>
		1,156,994	1,157,162
CURRENT ASSETS			
Debtors	9	4,112	4,112
Cash at bank		328,143	558,996
		<hr/>	<hr/>
		332,255	563,108
CREDITORS			
Amounts falling due within one year	10	(9,235)	(167,165)
		<hr/>	<hr/>
NET CURRENT ASSETS		323,020	395,943
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,480,014	1,553,105
		<hr/>	<hr/>
NET ASSETS		1,480,014	1,553,105
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		1,480,014	1,553,105
		<hr/>	<hr/>
TOTAL FUNDS		1,480,014	1,553,105
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Holdville Limited

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 December 2025 and were signed on its behalf by:

M. Feingold - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	44,674	49,889
Dividend income	450	413
Interest receivable	5,407	5,428
	<u>50,531</u>	<u>55,730</u>

3. OTHER INCOME

	31.3.25	31.3.24
	£	£
Release of loan	119,514	-
	<u>119,514</u>	<u>-</u>

Exceptional item - loan release

The Charity previously owed £119,514 to a Charitable entity, the Rokach Family Trust. This balance has been released by the Trust in full. This loan release has been recognised as exceptional income in the Statement of Financial Activities.

4. GRANTS PAYABLE

CHARITABLE DONATIONS	31.3.25	31.3.24
Achisomoch Aid Company Limited	500	
Aid and Relief	4,000	
Belz Foundation	500	
Comet Charities	15,000	
Cometville Limited	20,000	
Dover Sholem Community Trust	24,000	
Kehillas M Haddas	15,250	
Keren Amha	28,607	
L & N Brenig Trust	28,607	
Matan Esther Limited	28,607	
Mercaz Torah Vechedes	5,000	
Moreshat Hatorah	60,000	
North London Welfare & Educational	16,000	
Mosdos Toldos Aaron	10,000	
Sows Charity	10,000	
Veshinatom	1,000	
Total for the year	<u>307,071</u>	<u>425,550</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	2	2
	<u>2</u>	<u>2</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. TANGIBLE FIXED ASSETS

	UK freehold and leasehold properties and improvements £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	1,150,000	40,998	1,190,998
DEPRECIATION			
At 1 April 2024	-	40,989	40,989
Charge for year	-	2	2
At 31 March 2025	-	40,991	40,991
NET BOOK VALUE			
At 31 March 2025	<u>1,150,000</u>	<u>7</u>	<u>1,150,007</u>
At 31 March 2024	<u>1,150,000</u>	<u>9</u>	<u>1,150,009</u>

8. FIXED ASSET INVESTMENTS

	Quoted investments £
MARKET VALUE	
At 1 April 2024	12,485
Revaluation for this year	(166)
	<hr/>
At 31 March 2025	12,319
	<hr/>
PROVISIONS	
At 1 April 2024 and 31 March 2025	5,332
	<hr/>
NET BOOK VALUE	
At 31 March 2025	6,987
	<hr/> <hr/>
At 31 March 2024	7,153
	<hr/> <hr/>

There were no investment assets outside the UK.

The fixed asset investments are recognised at valuation.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Prepayments & accrued income	4,112	4,112
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Rent received in advance	1,570	1,570
Related party loan - Rokach Family Charitable Trust	-	119,514
Directors' loan account	2,985	40,801
Accruals	4,680	5,280
	<hr/>	<hr/>
	9,235	167,165
	<hr/> <hr/>	<hr/> <hr/>

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	1,553,105	(73,091)	1,480,014
TOTAL FUNDS	<u>1,553,105</u>	<u>(73,091)</u>	<u>1,480,014</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	203,896	(276,821)	(166)	(73,091)
TOTAL FUNDS	<u>203,896</u>	<u>(276,821)</u>	<u>(166)</u>	<u>(73,091)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	1,954,769	(401,664)	1,553,105
TOTAL FUNDS	<u>1,954,769</u>	<u>(401,664)</u>	<u>1,553,105</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,730	(457,003)	(391)	(401,664)
TOTAL FUNDS	<u>55,730</u>	<u>(457,003)</u>	<u>(391)</u>	<u>(401,664)</u>

12. RELATED PARTY DISCLOSURES

The Charity previously owed £119,514 to a Charitable entity, the Rokach Family Trust. This balance has been released by the Trust in full. This loan release has been recognised as exceptional income in the Statement of Financial Activities.

Holdville Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations in the year	33,851	-
Investment income		
Rents received	44,674	49,889
Dividend income	450	413
Interest receivable	5,407	5,428
	<hr/>	<hr/>
	50,531	55,730
Other income		
Release of loan	119,514	-
	<hr/>	<hr/>
Total incoming resources	203,896	55,730
EXPENDITURE		
Charitable activities		
Charitable donations paid	267,071	425,551
Investment management costs		
Rates	-	3,790
Insurance	1,149	1,104
Repairs,maintenance & cleaning	500	10,769
Telephone,pps & advertising	676	648
Collection expenses	1,508	1,404
Legal & professional fees	3,900	11,736
Depreciation of fixed assets	2	2
	<hr/>	<hr/>
	7,735	29,453
Support costs		
Other		
Accountancy fees	1,894	1,800
Bank charges & interest	121	199
	<hr/>	<hr/>
	2,015	1,999
Total resources expended	<hr/>	<hr/>
	276,821	457,003
Net expenditure before gains and losses	<hr/>	<hr/>
	(72,925)	(401,273)

This page does not form part of the statutory financial statements

Holdville Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Realised recognised gains and losses		
Unrealised gain on revaluation of fixed assets investments	(166)	(391)
Net expenditure	<u>(73,091)</u>	<u>(401,664)</u>

This page does not form part of the statutory financial statements

HOLDVILLE LIMITED

England & Wales - Charity number 803149

Accounts

REGISTERED COMPANY NUMBER: 02328974
REGISTERED CHARITY NUMBER: 803149

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Holdville Limited

Purcells
Chartered Accountants
4 Quex Road
London
NW6 4PJ

Holdville Limited

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for the Year Ended 31 March 2024

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Holdville Limited

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02328974 (Not specified/Other)

Registered Charity number

803149

Registered office

4 Quex Road
London
NW6 4PJ

Trustees

Mrs. E. Hoffman
Mrs. M. Feingold
Mrs. A. Gefilhaus
Mrs. N. Brenig

Company Secretary

Independent Examiner

Purcells
Chartered Accountants
4 Quex Road
London
NW6 4PJ

Approved by order of the board of trustees on 24 December 2024 and signed on its behalf by:

Mrs. M. Feingold - Trustee

Independent Examiner's Report to the Trustees of
Holdville Limited

Independent examiner's report to the trustees of Holdville Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D. Zaroovabeli, A.C.A

Purcells
Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date:

Holdville Limited

Statement of Financial Activities
for the Year Ended 31 March 2024

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	55,730	249,664
EXPENDITURE ON			
Charitable activities			
Charitable donations paid		427,351	5,485,377
Support costs		199	4,140
Investment management costs		29,453	55,033
Total		457,003	5,544,550
Net gains/(losses) on investments		(391)	160,971
NET INCOME/(EXPENDITURE)		(401,664)	(5,133,915)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,954,769	7,088,684
TOTAL FUNDS CARRIED FORWARD		1,553,105	1,954,769

Holdville Limited

Balance Sheet

31 March 2024

	Notes	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	6	1,150,009	1,150,011
Investments	7	7,153	7,544
		<hr/>	<hr/>
		1,157,162	1,157,555
CURRENT ASSETS			
Debtors	8	4,112	4,112
Cash at bank		558,996	966,075
		<hr/>	<hr/>
		563,108	970,187
CREDITORS			
Amounts falling due within one year	9	(167,165)	(172,973)
		<hr/>	<hr/>
NET CURRENT ASSETS		395,943	797,214
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,553,105	1,954,769
		<hr/>	<hr/>
NET ASSETS		1,553,105	1,954,769
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		1,553,105	1,954,769
		<hr/>	<hr/>
TOTAL FUNDS		1,553,105	1,954,769
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Holdville Limited

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 December 2024 and were signed on its behalf by:

M. Feingold - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Holdville Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	49,889	245,748
Dividend income	413	278
Interest receivable	5,428	3,638
	<u>55,730</u>	<u>249,664</u>

3. GRANTS PAYABLE

CHARITABLE DONATIONS	31.3.24	31.3.23
Achisomoch Aid Company Limited	6,800	
Chaim Bechesed	15,000	
Beis Chinuch Primary School Limited	1,600	
Beis Soroh Schenierer Seminary	1,500	
Beth Jacob Foundation	850	
Comet Charities	33,500	
Ezer Viznitz	1,000	
Gateshead Yeshiva	2,500	
Kahal Imrei Chaim	1,000	
Kehillas M Haddas	3,000	
Keren Amha	75,000	
L & N Brenig Trust	75,000	
Matan Esther Limited	75,000	
Meonorah High School	1,500	
Mercaz Torah Vechesed	15,000	
Moreshat Hatorah	92,000	
North London Welfare & Educational	5,000	
Shir Chesed Beis	10,000	
Tomchai Torah BAM	10,000	
Youth Start	300	
Total for the year	<u>425,550</u>	<u>5,485,096</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>2</u>	<u>3</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. TANGIBLE FIXED ASSETS

	UK freehold and leasehold properties and improvements £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	1,150,000	40,998	1,190,998
DEPRECIATION			
At 1 April 2023	-	40,987	40,987
Charge for year	-	2	2
At 31 March 2024	-	40,989	40,989
NET BOOK VALUE			
At 31 March 2024	1,150,000	9	1,150,009
At 31 March 2023	1,150,000	11	1,150,011

The UK freehold and leasehold properties and improvements are shown at valuation. Their original cost/transfer value is £3,819,732.

7. FIXED ASSET INVESTMENTS

	Quoted investments £
MARKET VALUE	
At 1 April 2023	12,876
Revaluation for this year	(391)
At 31 March 2024	12,485
PROVISIONS	
At 1 April 2023 and 31 March 2024	5,332
NET BOOK VALUE	
At 31 March 2024	7,153
At 31 March 2023	7,544

7. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

The fixed asset investments are recognised at valuation.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments & accrued income	4,112	4,112
	<u>4,112</u>	<u>4,112</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Rent received in advance	1,570	6,250
Related party loan - Rokach Family Charitable Trust	119,514	119,514
Directors' loan account	40,801	38,749
Accruals	5,280	8,460
	<u>167,165</u>	<u>172,973</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	1,954,769	(401,664)	1,553,105
	<u>1,954,769</u>	<u>(401,664)</u>	<u>1,553,105</u>
TOTAL FUNDS	<u>1,954,769</u>	<u>(401,664)</u>	<u>1,553,105</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	55,730	(457,003)	(391)	(401,664)
	<u>55,730</u>	<u>(457,003)</u>	<u>(391)</u>	<u>(401,664)</u>
TOTAL FUNDS	<u>55,730</u>	<u>(457,003)</u>	<u>(391)</u>	<u>(401,664)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	7,088,684	(5,133,915)	1,954,769
TOTAL FUNDS	<u>7,088,684</u>	<u>(5,133,915)</u>	<u>1,954,769</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	249,664	(5,544,550)	160,971	(5,133,915)
TOTAL FUNDS	<u>249,664</u>	<u>(5,544,550)</u>	<u>160,971</u>	<u>(5,133,915)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Holdville Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	49,889	245,748
Dividend income	413	278
Interest receivable	5,428	3,638
	<hr/>	<hr/>
	55,730	249,664
Total incoming resources	55,730	249,664
 EXPENDITURE		
Charitable activities		
Charitable donations paid	425,551	5,485,096
Investment management costs		
Rates	3,790	(8,743)
Insurance	1,104	6,284
Light and heat	-	25,429
Repairs,maintenance & cleaning	10,769	16,997
Telephone,pps & advertising	648	2,184
Collection expenses	1,404	1,352
Management expenses	-	10,397
Legal & professional fees	11,736	1,130
Depreciation of fixed assets	2	3
	<hr/>	<hr/>
	29,453	55,033
Support costs		
Other		
Accountancy fees	1,800	4,140
Bank charges & interest	199	281
	<hr/>	<hr/>
	1,999	4,421
Total resources expended	457,003	5,544,550
Net expenditure before gains and losses	(401,273)	(5,294,886)
Realised recognised gains and losses		
Realised gains/(losses) on investment property	-	160,738
Unrealised gain on revaluation of fixed assets investments	(391)	233
	<hr/>	<hr/>
Net expenditure	(401,664)	(5,133,915)

This page does not form part of the statutory financial statements

HOLDVILLE LIMITED

England & Wales - Charity number 803149

Accounts

REGISTERED COMPANY NUMBER: 02328974
REGISTERED CHARITY NUMBER: 803149

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Holdville Limited

Purcells
Chartered Accountants
4 Quex Road
London
NW6 4PJ

Holdville Limited

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for the Year Ended 31 March 2023

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Holdville Limited

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02328974 (Not specified/Other)

Registered Charity number

803149

Registered office

4 Quex Road
London
NW6 4PJ

Trustees

Mrs. H. Rokach (deceased 2.7.22)
Mrs. E. Hoffman
Mrs. M. Feingold
Mrs. A. Gefilhaus
Mrs. N. Brenig

Company Secretary

Independent Examiner

Purcells
Chartered Accountants
4 Quex Road
London
NW6 4PJ

Approved by order of the board of trustees on 11 March 2024 and signed on its behalf by:

Mrs. M. Feingold - Trustee

Independent examiner's report to the trustees of Holdville Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D. Zaroovabeli, A.C.A

Purcells
Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date:

Holdville Limited

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	249,664	287,567
EXPENDITURE ON			
Charitable activities			
Charitable donations paid		5,485,377	227,147
Support costs		4,140	353
Investment management costs		55,033	93,432
Total		5,544,550	320,932
Net gains on investments		160,971	73,661
NET INCOME/(EXPENDITURE)		(5,133,915)	40,296
RECONCILIATION OF FUNDS			
Total funds brought forward		7,088,684	7,048,388
TOTAL FUNDS CARRIED FORWARD		1,954,769	7,088,684

The notes form part of these financial statements

Holdville Limited

Balance Sheet

31 March 2023

	Notes	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	6	1,150,011	5,825,014
Investments	7	7,544	7,311
		<hr/>	<hr/>
		1,157,555	5,832,325
CURRENT ASSETS			
Debtors	8	4,112	4,039
Cash at bank		966,075	1,422,493
		<hr/>	<hr/>
		970,187	1,426,532
CREDITORS			
Amounts falling due within one year	9	(172,973)	(170,173)
		<hr/>	<hr/>
NET CURRENT ASSETS		797,214	1,256,359
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,954,769	7,088,684
		<hr/>	<hr/>
NET ASSETS		1,954,769	7,088,684
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		1,954,769	7,088,684
		<hr/>	<hr/>
TOTAL FUNDS		1,954,769	7,088,684
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Holdville Limited

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2024 and were signed on its behalf by:

M. Feingold - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	245,748	286,845
Dividend income	278	458
Interest receivable	3,638	264
	<u>249,664</u>	<u>287,567</u>

3. GRANTS PAYABLE

CHARITABLE DONATIONS	31.3.23	31.3.22
Achisomoch Aid Company Limited	11,500	
Before Trust	5,000	
Beis Chinuch Primary School Limited	2,250	
Beis Soroh Schenierer Seminary	7,400	
Belz Foundation	500	
Comet Charities	29,000	
Hatzolah Northwest Trust	3,000	
Kupat Gemach Chaim	500	
Keren Amha	1,778,000	
Kisharon Limited	3,600	
L & N Brenig Trust	1,844,000	
Matan Esther Limited	1,779,800	
Meonorah High School	3,050	
Misaskim	500	
Moreshat Hatorah	5,000	
North London Welfare & Educational	5,000	
Sassov Beis Hamedrash	100	
VHLT Limited	2,500	
Widow Charity & Rehabilitation Trust	4,000	
Other	396	
Total for the year	<u>5,485,096</u>	<u>220,763</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>3</u>	<u>4</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. TANGIBLE FIXED ASSETS

	UK freehold and leasehold properties and improvements £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	5,825,000	40,998	5,865,998
Disposals	(4,675,000)	-	(4,675,000)
	<hr/>	<hr/>	<hr/>
At 31 March 2023	1,150,000	40,998	1,190,998
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2022	-	40,984	40,984
Charge for year	-	3	3
	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	40,987	40,987
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2023	1,150,000	11	1,150,011
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	5,825,000	14	5,825,014
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The UK freehold and leasehold properties and improvements are shown at valuation. Their original cost/transfer value is £3,819,732.

7. FIXED ASSET INVESTMENTS

	Quoted investments £
MARKET VALUE	
At 1 April 2022	12,643
Revaluation for this year	233
	<hr/>
At 31 March 2023	12,876
	<hr/>
PROVISIONS	
At 1 April 2022 and 31 March 2023	5,332
	<hr/>
NET BOOK VALUE	
At 31 March 2023	7,544
	<hr/> <hr/>
At 31 March 2022	7,311
	<hr/> <hr/>

There were no investment assets outside the UK.

The fixed asset investments are recognised at valuation.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments & accrued income	4,112	4,039
	<u>4,112</u>	<u>4,039</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Rent received in advance	6,250	-
Related party loan - Rokach Family Charitable Trust	119,514	119,514
Directors' loan account	38,749	35,213
Accruals	8,460	15,446
	<u>172,973</u>	<u>170,173</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	7,088,684	(5,133,915)	1,954,769
	<u>7,088,684</u>	<u>(5,133,915)</u>	<u>1,954,769</u>
TOTAL FUNDS	<u>7,088,684</u>	<u>(5,133,915)</u>	<u>1,954,769</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	249,664	(5,544,550)	160,971	(5,133,915)
	<u>249,664</u>	<u>(5,544,550)</u>	<u>160,971</u>	<u>(5,133,915)</u>
TOTAL FUNDS	<u>249,664</u>	<u>(5,544,550)</u>	<u>160,971</u>	<u>(5,133,915)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	7,048,388	40,296	7,088,684
	<u>7,048,388</u>	<u>40,296</u>	<u>7,088,684</u>
TOTAL FUNDS	<u>7,048,388</u>	<u>40,296</u>	<u>7,088,684</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	287,567	(320,932)	73,661	40,296
TOTAL FUNDS	<u>287,567</u>	<u>(320,932)</u>	<u>73,661</u>	<u>40,296</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Holdville Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	245,748	286,845
Dividend income	278	458
Interest receivable	3,638	264
	<hr/>	<hr/>
	249,664	287,567
Total incoming resources	<hr/>	<hr/>
	249,664	287,567
EXPENDITURE		
Charitable activities		
Charitable donations paid	5,485,096	220,763
Investment management costs		
Rates	(8,743)	14,732
Insurance	6,284	5,609
Light and heat	25,429	10,205
Repairs,maintenance & cleaning	16,997	44,337
Telephone,pps & advertising	2,184	2,132
Collection expenses	1,352	1,248
Management expenses	10,397	15,165
Legal & professional fees	1,130	-
Depreciation of fixed assets	3	4
	<hr/>	<hr/>
	55,033	93,432
Support costs		
Other		
Audit fees	-	1,440
Accountancy fees	4,140	4,944
Bank charges & interest	281	353
	<hr/>	<hr/>
	4,421	6,737
Total resources expended	<hr/>	<hr/>
	5,544,550	320,932
Net expenditure before gains and losses	<hr/>	<hr/>
	(5,294,886)	(33,365)
Realised recognised gains and losses		
Realised gains/(losses) on investment property	160,738	71,996
Unrealised gain on revaluation of fixed assets investments	233	1,665
	<hr/>	<hr/>
Net (expenditure)/income	<hr/>	<hr/>
	(5,133,915)	40,296

This page does not form part of the statutory financial statements

HOLDVILLE LIMITED

England & Wales - Charity number 803149

Accounts

REGISTERED COMPANY NUMBER: 02328974
REGISTERED CHARITY NUMBER: 803149

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Holdville Limited

Martin + Heller, Chartered Accountants
5 North End Road,
London
NW11 7RJ

Holdville Limited

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for the Year Ended 31 March 2022

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Holdville Limited

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02328974 (Not specified/Other)

Registered Charity number

803149

Registered office

4 Quex Road
London
NW6 4PJ

Trustees

Mrs. H. Rokach (deceased 2.7.22)
Mrs. E. Hoffman
Mrs. M. Feingold
Mrs. A. Gefilhaus
Mrs. N. Brenig

Company Secretary

Auditors

Martin + Heller, Chartered Accountants
5 North End Road,
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Holdville Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Holdville Limited

Report of the Trustees
for the Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Martin + Heller, Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Opinion

We have audited the financial statements of Holdville Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also;

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Holdville Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin + Heller, Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

5 North End Road,

London

NW11 7RJ

Date:

Holdville Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	287,567	355,205
EXPENDITURE ON			
Charitable activities			
Charitable donations paid		227,147	203,627
Support costs		353	8,273
Investment management costs		93,432	115,450
Total		320,932	327,350
Net gains on investments		73,661	35
NET INCOME		40,296	27,890
RECONCILIATION OF FUNDS			
Total funds brought forward		7,048,388	7,020,498
TOTAL FUNDS CARRIED FORWARD		7,088,684	7,048,388

The notes form part of these financial statements

Holdville Limited

Balance Sheet
31 March 2022

	Notes	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	6	5,825,014	8,125,018
Investments	7	7,311	5,646
		<hr/>	<hr/>
		5,832,325	8,130,664
CURRENT ASSETS			
Debtors	8	4,039	3,889
Cash at bank		1,422,493	241,744
		<hr/>	<hr/>
		1,426,532	245,633
CREDITORS			
Amounts falling due within one year	9	(170,173)	(1,327,909)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,256,359	(1,082,276)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,088,684	7,048,388
		<hr/>	<hr/>
NET ASSETS		7,088,684	7,048,388
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		7,088,684	7,048,388
		<hr/>	<hr/>
TOTAL FUNDS		7,088,684	7,048,388
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

Holdville Limited

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	286,845	354,532
Dividend income	458	373
Interest receivable	264	300
	<hr/>	<hr/>
	287,567	355,205
	<hr/>	<hr/>

3. GRANTS PAYABLE

CHARITABLE DONATIONS	31.3.22	31.3.21
Achisomoch Aid Company Limited	1,200	
Before Trust	8,000	
Beis Chinuch Primary School Limited	3,130	
Beis Soroh Schenierer Seminary	10,200	
Beth Jacob Grammar School	2,400	
Bonei Olam Limited	500	
Belz Foundation	1,700	
Comet Charities	10,000	
Gateshead Talmudic College	5,200	
Gateshead Yeshiva Alumni Limited	1,800	
Hatzolah Northwest Trust	2,000	
Kahal Imrei Chaim Limited	1,250	
Keren Amha	36,000	
Kisharon Limited	1,000	
L & N Brenig Trust	72,000	
Lechachzikom UK	1,000	
Matan Esther Limited	36,000	
Meonorah High School	3,000	
Mercaz Chasidei Wiznitz Trust	1,500	
Moreshat Hatorah	10,400	
Ohel Sarah UK	100	
Sassov Beis Hamedrash	455	
Shabbat Walk	180	
TE Trust	300	
The Ohel David Eastern jewry Congregation	750	
UK Friends of Yeshivas Mekor Chaim	920	
VHLT Limited	5,000	
Yad Eliezer Trust	500	
Yeshivas Mekor Chayim Limited	2,500	
Other	1,528	
Total for the year	<u>220,763</u>	<u>203,627</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>4</u>	<u>4</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. TANGIBLE FIXED ASSETS

	UK freehold and leasehold properties and improvements £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	8,125,000	40,998	8,165,998
Disposals	(2,300,000)	-	(2,300,000)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	5,825,000	40,998	5,865,998
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	-	40,980	40,980
Charge for year	-	4	4
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	40,984	40,984
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	5,825,000	14	5,825,014
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	8,125,000	18	8,125,018
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The UK freehold and leasehold properties and improvements are shown at valuation. Their original cost/transfer value is £3,819,732.

7. FIXED ASSET INVESTMENTS

	Quoted investments £
MARKET VALUE	
At 1 April 2021	10,978
Revaluation for this year	1,665
	<hr/>
At 31 March 2022	12,643
	<hr/>
PROVISIONS	
At 1 April 2021 and 31 March 2022	5,332
	<hr/>
NET BOOK VALUE	
At 31 March 2022	7,311
	<hr/> <hr/>
At 31 March 2021	5,646
	<hr/> <hr/>

There were no investment assets outside the UK.

7. FIXED ASSET INVESTMENTS - continued

The fixed asset investments are recognised at valuation.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Prepayments & accrued income	4,039	3,889
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Related party loan - Rokach Family Charitable Trust	119,514	119,514
Related party loan - Outerfield Limited	-	387,544
Related party loan - R. & J. Diamonds Limited	-	773,776
Directors' loan account	35,213	31,833
Accruals	15,446	15,242
	<u> </u>	<u> </u>
	<u>170,173</u>	<u>1,327,909</u>

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	7,048,388	40,296	7,088,684
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,048,388</u>	<u>40,296</u>	<u>7,088,684</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	287,567	(320,932)	73,661	40,296
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>287,567</u>	<u>(320,932)</u>	<u>73,661</u>	<u>40,296</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	7,020,498	27,890	7,048,388
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,020,498</u>	<u>27,890</u>	<u>7,048,388</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	355,205	(327,350)	35	27,890
TOTAL FUNDS	<u>355,205</u>	<u>(327,350)</u>	<u>35</u>	<u>27,890</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Holdville Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	286,845	354,532
Dividend income	458	373
Interest receivable	264	300
	<hr/>	<hr/>
	287,567	355,205
	<hr/>	<hr/>
Total incoming resources	287,567	355,205
EXPENDITURE		
Charitable activities		
Charitable donations paid	220,763	203,627
Investment management costs		
Rates	14,732	7,203
Insurance	5,609	7,848
Light and heat	10,205	6,526
Repairs,maintenance & cleaning	44,337	68,634
Telephone,pps & advertising	2,132	2,028
Collection expenses	1,248	1,196
Management expenses	15,165	22,011
Depreciation of fixed assets	4	4
	<hr/>	<hr/>
	93,432	115,450
Support costs		
Other		
Audit fees	1,440	1,440
Accountancy fees	4,944	6,343
Bank charges & interest	353	490
	<hr/>	<hr/>
	6,737	8,273
	<hr/>	<hr/>
Total resources expended	320,932	327,350
	<hr/>	<hr/>
Net (expenditure)/income before gains and losses	(33,365)	27,855
Realised recognised gains and losses		
Realised gains/(losses) on investment property	71,996	-
Unrealised gain on revaluation of fixed assets investments	1,665	35
	<hr/>	<hr/>
Net income	40,296	27,890
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

HOLDVILLE LIMITED

England & Wales - Charity number 803149

Accounts

REGISTERED COMPANY NUMBER: 02328974
REGISTERED CHARITY NUMBER: 803149

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Holdville Limited

Martin + Heller, Chartered Accountants
5 North End Road,
London
NW11 7RJ

Holdville Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	14

Holdville Limited

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02328974 (Not specified/Other)

Registered Charity number

803149

Registered office

4 Quex Road
London
NW6 4PJ

Trustees

Mrs. H. Rokach
Mrs. E. Hoffman
Mrs. M. Feingold
Mrs. A. Gefilhaus
Mrs. N. Brenig

Company Secretary

Auditors

Martin + Heller, Chartered Accountants
5 North End Road,
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Holdville Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Holdville Limited

Report of the Trustees
for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Martin + Heller, Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30 March 2022 and signed on its behalf by:

Mrs. M. Feingold - Trustee

Opinion

We have audited the financial statements of Holdville Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also;

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Holdville Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Martin + Heller, Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

5 North End Road,

London

NW11 7RJ

30 March 2022

Holdville Limited

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	355,205	383,598
EXPENDITURE ON			
Charitable activities			
Charitable donations paid		203,627	250,720
Support costs		8,273	7,703
Investment management costs		115,450	105,186
Total		<u>327,350</u>	<u>363,609</u>
Net gains on investments		35	315
NET INCOME		<u>27,890</u>	<u>20,304</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		7,020,498	7,000,194
TOTAL FUNDS CARRIED FORWARD		<u><u>7,048,388</u></u>	<u><u>7,020,498</u></u>

The notes form part of these financial statements

Holdville Limited

Balance Sheet
31 March 2021

	Notes	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	6	8,125,018	8,125,022
Investments	7	5,646	5,611
		<hr/>	<hr/>
		8,130,664	8,130,633
CURRENT ASSETS			
Debtors	8	3,889	3,514
Cash at bank		241,744	207,019
		<hr/>	<hr/>
		245,633	210,533
CREDITORS			
Amounts falling due within one year	9	(1,327,909)	(1,320,668)
		<hr/>	<hr/>
NET CURRENT ASSETS		(1,082,276)	(1,110,135)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,048,388	7,020,498
		<hr/>	<hr/>
NET ASSETS		7,048,388	7,020,498
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		7,048,388	7,020,498
		<hr/>	<hr/>
TOTAL FUNDS		7,048,388	7,020,498
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

Holdville Limited

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2022 and were signed on its behalf by:

M. Feingold - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	354,532	382,592
Dividend income	373	202
Interest receivable	300	804
	<hr/>	<hr/>
	355,205	383,598
	<hr/>	<hr/>

3. GRANTS PAYABLE

CHARITABLE DONATIONS	31.3.21	31.3.20
Achisomoch Aid Company Limited	1,600	
A V Trust	7,000	
Before Trust	4,066	
Belz Foundation	720	
Comet Charities Limited	4,600	
Beth Jacob Grammar School	2,300	
Bonei Olam Limited	1,000	
British Friends of Boys Town Jerusalem	1,300	
Camp Simcha	1,100	
Chaverim Youth Organisation	250	
Community Concern London	250	
Chana Charity	500	
Dover Sholem Community Trust	5,000	
Ezra Umarpeh	2,750	
Gateshead Kolel Haro'ah	180	
Hasmonean High School Charitable Trust	500	
Hatzolah	1,300	
Keren Amha	36,000	
Kesher Limited	250	
Kisharon Limited	1,000	
L & N Brenig Trust	72,000	
Maalos Kedoshim	250	
Matan Esther Limited	36,000	
Meonorah High School	4,500	
Friends of Mercaz Hatorah	1,360	
Moreshat Hatorah	800	
North london Welfare & Educational Foundation	8,650	
Ohel Sarah UK	500	
Project S.E.E.D Limited	100	
Sassov Beis Hamedrash	185	
The North West London Talmudical College Limited	250	
The British Friends of Zichoron Menachem	200	
The Golders Charitable Trust	500	
The Jewish Association for Mental Illness	100	
Yar Eliezer Trust	600	
Yeshiva Melcor Chaim	1,200	
WST	500	
Other	4,266	
Total for the year	<u>203,627</u>	<u>250,720</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	4	7
	<u>4</u>	<u>7</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. TANGIBLE FIXED ASSETS

	UK freehold and leasehold properties and improvements £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	8,125,000	40,998	8,165,998
DEPRECIATION			
At 1 April 2020	-	40,976	40,976
Charge for year	-	4	4
At 31 March 2021	-	40,980	40,980
NET BOOK VALUE			
At 31 March 2021	<u>8,125,000</u>	<u>18</u>	<u>8,125,018</u>
At 31 March 2020	<u>8,125,000</u>	<u>22</u>	<u>8,125,022</u>

The UK freehold and leasehold properties and improvements are shown at valuation. Their original cost/transfer value is £4,183,532

7. FIXED ASSET INVESTMENTS

	Quoted investments £
MARKET VALUE	
At 1 April 2020	10,943
Revaluation for this year	35
At 31 March 2021	<u>10,978</u>
PROVISIONS	
At 1 April 2020 and 31 March 2021	<u>5,332</u>
NET BOOK VALUE	
At 31 March 2021	<u>5,646</u>
At 31 March 2020	<u>5,611</u>

There were no investment assets outside the UK.

The fixed asset investments are recognised at valuation.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Prepayments & accrued income	3,889	3,514
	<u>3,889</u>	<u>3,514</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Related party loan - Rokach Family Charitable Trust	119,514	121,514
Related party loan - Outerfield Limited	387,544	387,544
Related party loan - R. & J. Diamonds Limited	773,776	773,776
Directors' loan account	31,833	28,609
Accruals	15,242	9,225
	<u>1,327,909</u>	<u>1,320,668</u>

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	7,020,498	27,890	7,048,388
TOTAL FUNDS	<u>7,020,498</u>	<u>27,890</u>	<u>7,048,388</u>

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	355,205	(327,350)	35	27,890
TOTAL FUNDS	<u>355,205</u>	<u>(327,350)</u>	<u>35</u>	<u>27,890</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	7,000,194	20,304	7,020,498
TOTAL FUNDS	<u>7,000,194</u>	<u>20,304</u>	<u>7,020,498</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	383,598	(363,609)	315	20,304
TOTAL FUNDS	<u>383,598</u>	<u>(363,609)</u>	<u>315</u>	<u>20,304</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Holdville Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	354,532	382,592
Dividend income	373	202
Interest receivable	300	804
	<hr/>	<hr/>
	355,205	383,598
	<hr/>	<hr/>
Total incoming resources	355,205	383,598
EXPENDITURE		
Charitable activities		
Charitable donations paid	203,627	250,720
Investment management costs		
Rates	7,203	17,899
Insurance	7,848	7,569
Light and heat	6,526	6,649
Repairs,maintenance & cleaning	68,634	54,160
Telephone,pps & advertising	2,028	1,976
Collection expenses	1,196	1,144
Management expenses	22,011	15,782
Depreciation of fixed assets	4	7
	<hr/>	<hr/>
	115,450	105,186
Support costs		
Other		
Audit fees	1,440	1,440
Accountancy fees	6,343	5,460
Bank charges & interest	490	803
	<hr/>	<hr/>
	8,273	7,703
	<hr/>	<hr/>
Total resources expended	327,350	363,609
	<hr/>	<hr/>
Net income before gains and losses	27,855	19,989
Realised recognised gains and losses		
Unrealised gain on revaluation of fixed assets investments	35	315
	<hr/>	<hr/>
Net income	27,890	20,304
	<hr/> <hr/>	<hr/> <hr/>