

THE TROLLOPE SOCIETY

England & Wales · Charity number 803130

Details

Status Registered

Legal form Other

Registered 1990-04-04

Register [View on the Charity Commission register](#)

Contact

Address 21 Oak Road
Tunbridge Wells
TN2 3AN

Phone 01892542921

Email info@trollopesociety.org

Website www.trollopesociety.org

Activities

Objects: THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC IN THE LIFE AND WORK OF THE AUTHOR ANTHONY TROLLOPE (1815-1882) AND SUBJECT THERETO AND IN DEFAULT THEROF FOR SUCH PURPOSE AS SHALL BE A LAWFUL CHARITABLE PURPOSE FOR THE ADVANCEMENT OF EDUCATION AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL DIRECT.

Activities: The advancement of education of the public by the study and publication of the life and works of Anthony Trollope.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£60,205	£47,114	-	-
2024-03-31	£72,477	£67,584	-	-
2023-03-31	£55,449	£53,871	-	-
2022-03-31	£51,581	£49,878	-	-
2021-03-31	£61,322	£48,000	-	-

Trustees

Name	Role	Appointed
Dominic Edwardes	Chair	2011-10-20
Christopher John Skilton		2024-01-01
Gillian Mary Elizabeth Brownrigg Wilford		2026-05-07
Jennifer Bryant-Pearson		2020-02-27
NIGEL SMITH		2021-09-09
SUSAN ESTHER COOPER		2011-10-20

THE TROLLOPE SOCIETY

England & Wales - Charity number 803130

Accounts

THE TROLLOPE SOCIETY

(Charity Registration No. 803130)

ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

THE TROLLOPE SOCIETY

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 – 17

**THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their report and the financial statements for the year ended 31 March 2025.

General information

Registered office and charity number

P O Box 505
Tunbridge Wells, TN2 9RW

Charity No: 803130

Trustees

The following Trustees have held office since 1 April 2024:

Dominic Edwardes (Chair)
Jennifer Bryant-Pearson
Susan Cooper
Priscilla Hungerford
Nigel Smith
Christopher Skilton

Honorary Secretary

Susan Cooper

Bankers

Lloyds
39 Piccadilly
London, W1V 0AA

Close Brothers
10 Crown Place
London, EC2A 4FT

Independent Examiner

H Rumsey FCA, Dch A
Ensors
Chartered Accountants
Connexions
159 Princes Street
Ipswich, IP1 1QJ

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Objectives and activities

The objects of the Society are the education of the public in the life and work of Anthony Trollope.

The activities carried out in support of these objectives include the holding of educational events, in person or online, the delivery of an annual lecture, the publication three times a year of the journal *Trollopiana*, the sale of books published by the Society, the sale of merchandise, fund raising events, and travel events.

Public benefit statement

The Trustees confirm that they have complied with the duty under section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Achievements and performance

Introduction

The Trustees of the Trollope Society are pleased to present this report, covering the period from 1st April 2024 to 31st March 2025. The year has seen sustained engagement, new initiatives, and progress on key projects. Building on the momentum of recent years, the Society has delivered an extensive programme of events, publications, and digital engagement activities, while laying the groundwork for future growth and development. This report outlines our activities across membership, events, publications, digital services, and wider outreach.

Membership

The Society had 803 members as of 31 March 2025. This included 655 Annual Members, 137 Life Members and 11 Charter Members. Income received via GoCardless Direct Debits in the year was £9,188, including £6,099 in membership subscriptions and £3,089 in donations. GoCardless remains a secure and reliable system, with 278 Direct Debits active at year end. To support members unable to use the digital system, a new combined membership and donation form was introduced, enabling paper Direct Debit instructions for offline sign-ups.

The Society continues to welcome members from across the UK and internationally, with notable participation in the BIG READ from members in North America, Europe, and Australia. The online and hybrid format of many Society activities ensures that members unable to attend in-person events still benefit from meaningful engagement with Trollope's work and community.

Donations

In addition to income from subscriptions, the Society received one-off and regular donations from members. A significant proportion of this income came through engagement with the BIG READ programme. These contributions helped fund speaker fees, platform maintenance, and administrative costs associated with the Society's online programme. Several participants converted their one-off donations into monthly contributions, demonstrating the long-term value they place on the Society's activities.

Zoom Events Programme

The Society's Zoom-based events continue to be a major component of our engagement strategy, offering access to high-quality literary discussions to members across the globe. The 2024 BIG READ featured in-depth readings of *The Prime Minister*, *Lady Anna*, *Is He Popenjoy?*, *The Duke's Children* and *An*

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Autobiography. Over 2,700 participant sessions were recorded, with regular attendance averaging 110 participants per session. Introductions were given by distinguished academics and contributors.

Complementing the BIG READ, a monthly Online Conversazione series was developed, building on the themes explored in the 2023 'Women in Trollope' conference. Nine talks took place between February and November 2024, drawing 655 participant sessions. Topics ranged from 'Women and Money in Trollope' to 'Too Much Obedience: Trollope's Griseldas', with speakers including Professor Helen Small, Dr Ellen Moody, and Professor Deborah Morse. The series attracted new participants and expanded the academic reach of the Society's programming, and the talks are now a valuable digital resource for members.

The 2025 BIG READ launched in January covering six novels not previously featured in the programme. These include *The Vicar of Bullhampton*, *Dr Wortle's School*, *The Claverings*, *John Caldigate*, *The Three Clerks* and *Ayala's Angel*. By the end of March 2025, the series had recorded 1,205 participant sessions. The format of reading novels in approximately 14-chapter blocks, discussed every fortnight, continues to foster lively and thoughtful exchanges.

All talks are recorded and made available in the Members' Area of the Society's website, significantly enhancing the value of membership and creating a lasting archive of critical engagement with Trollope's work.

Each series of the BIG READ has concluded with a specially commissioned academic talk. These have been delivered by leading scholars in the field and have become a highlight of the programme. In the reporting period, concluding talks were given by Dr Nicholas Shrimpton (on *The Prime Minister*), Professor Dinah Birch (on *Lady Anna*), Professor Deborah Denenholz Morse (on *Is He Popenjoy?*), Professor Steven Amarnick and Professor Dinah Birch (on *The Duke's Children*), and Dr Nicholas Shrimpton (on *An Autobiography*). Their contributions helped to deepen participants' understanding and appreciation of the novels, and the concluding talks continue to attract high attendance and engagement.

Physical Events

The Society delivered a vibrant schedule of in-person events alongside its digital programme.

The Winchester trip (discussed in last year's report) took place in April.

The 37th AGM and Annual Lecture was held on 23 October 2024 at the Reform Club. Jake Kerridge, crime fiction reviewer for *The Daily Telegraph*, delivered a lively lecture entitled "Forget the Fourth Milestone: Trollope as Crime Novelist." The event included the AGM and dinner, and was attended by members, trustees, and guests. Costs were covered through ticket sales, with a small deficit offset by merchandise revenue on the evening.

In December 2024, the Society marked the anniversary of the death of Anthony Trollope with a wreath-laying ceremony in Poets' Corner, Westminster Abbey. A simple but moving tribute, the ceremony brought together members to honour Trollope's contribution to English literature. The ceremony was followed by lunch at the Celarium Café in Westminster Abbey.

On 21 March 2025, the Society co-hosted a special book launch at the Athenaeum in London to mark the publication of *Anthony Trollope: A Very Short Introduction* by Professor Dinah Birch. The event brought together 67 guests, including authors, academics and Society members. Dinah Birch generously covered the cost of room hire. The Society provided light refreshments, covering £482.40 of the total cost, offset by

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

£393.43 in voluntary donations. 52 books were sold, recovering the full cost of stock provided by Oxford University Press.

The London Reading Group continued to meet quarterly, reading novels aligned with the BIG READ or tied to anniversaries. In April 2025, the group held a special birthday event at St George's Bloomsbury, Trollope's baptismal church. Attendees toured the church, visited the font, and enjoyed a seminar and discussion led by Dr Sati McKenzie. Future meetings are planned around works such as *Can You Forgive Her?* and *The Way We Live Now*, offering opportunities for continued discussion and interpretation of Trollope's works.

Regional groups remained active. The Cambridge Reading Group relocated to a new venue, The Meeting House, Hartington Grove, in November 2024, and held meetings throughout the year. Organised and facilitated by Michael Williamson, the group has committed to reading Trollope's novels in chronological order. The North West Group delivered a full programme of in-person and online discussions, expanding their scope to include comparative readings and biographical studies. Titles read in 2024 included *Castle Richmond*, *Doctor Wortle's School*, and Richard Mullen's biography of Trollope.

Planning for the Brussels and Bruges trip, scheduled for 29 August – 2 September 2025, was finalised during the year. The five-day itinerary includes visits to the Trollope family home in Bruges, the Assebroek Cemetery, a boat trip, and seminars on Phineas Finn, *The Noble Jilt*, and *Can You Forgive Her?*. 29 participants had confirmed their place by the end of the reporting period.

Publishing and Communications

Three issues of *Trollopiana* were published:

Issue 128 (May 2024) featured reflections on the 2024 BIG READ, regional group updates, and an article exploring Trollope's clerical characters in historical context.

Issue 129 (August 2024) compiled talks from the Online *Conversazione* series and included reviews of recent academic publications on Trollope.

Issue 130 (February 2025) introduced a new six-page events flyer, offered updates on the BIG READ 2025, and featured an article on the 150th anniversary of *The Way We Live Now*.

The publication schedule remained consistent, with each issue produced to a high editorial standard under the guidance of Mark Green. Contributors included established scholars and new voices. Articles reflected a wide range of interests, from close readings of Trollope's novels to reflections on Trollope's relevance to current social and political debates.

A new welcome letter was introduced to improve communications with new members, providing them with clear guidance on how to access resources, participate in events, and get the most out of their membership. Email newsletters were issued regularly to promote events, share member news, and provide updates on publications.

The Marketors' Charity Grant

The Society was awarded a £2,500 grant from the Worshipful Company of Marketors in support of the BIG READ January–June 2024. The grant funded speaker fees, design costs, and digital advertising. The initial Meta campaign generated 379 registrations and exceeded performance benchmarks by over 70%.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Website and Digital Engagement

The website continued to play a central role in the Society's communications and membership services. During the reporting period, 68,000 users visited the site, generating 214,000 page views. The most visited pages included the lecture archive, BIG READ registration, and the Trollope character database. Members continue to praise the site's wealth of information and ease of access to resources.

However, as mentioned last year, the website's ageing platform posed increasing challenges. In May 2025, the Trustees issued an Invitation to Tender to ten digital agencies for a full website rebuild, with a working budget of £30,000 including irrecoverable VAT. A member survey helped define user needs, and a decision on the preferred supplier was scheduled for June 2025. The new site will aim to improve accessibility, streamline administration, and offer a more modern user experience.

Books and Merchandise

Following the collapse of Marston Book Services, the Society successfully retrieved approximately half of its remaining book stock. A clearance sale was held in autumn 2024 to dispose of remaining inventory. Sales generated a modest surplus and brought the Society's long-running publishing project to a close. All stock from the Complete Edition has now been sold, and the series is officially out of print. The Trustees wish to express thanks to Mark Green who managed the stock retrieval and sale process.

Trollope Society USA

Relationships with Trollope Society USA improved over the course of the year. Timely payments for Trollopiana were received, and the Chairs of both societies held a constructive meeting in spring 2025. Further collaboration is expected.

Looking Ahead

The Trustees look forward to a number of key events in the coming year.

A celebratory dinner marking the 150th anniversary of *The Way We Live Now* took place at the Reform Club on 31st July 2025 in partnership with the Reform Clubs arts and culture group, The Thackeray Society.

A guided literary tour of Kensal Green Cemetery took place on Friday 1st August 2025, including a visit to Anthony Trollope's grave and a buffet lunch beforehand at The William pub.

On 8th December 2025, the Society will return to Westminster Abbey for a wreath-laying ceremony in Poets' Corner. The event will be followed by a lunch at the Cellarium Café, offering members a chance to gather informally and reflect on Trollope's legacy in a historic setting.

Plans are also in place for a two-day conference at Magdalene College, Cambridge on 27–28 March 2026. The theme, *Anthony Trollope: The Law and Transgression*, invites papers on the intersections between legal, moral and social boundaries in Trollope's fiction. A call for papers has been issued and delegate registration opened. The conference will combine academic insight with broader appeal to general readers and Society members.

The Trustees are grateful to all members, volunteers, speakers and supporters who have contributed to another successful and fulfilling year for the Society.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Financial review

The Society earned a surplus of £13,091 in the year (£4,893 in 2024). This was a good outcome and will make a significant contribution to the major update of our website planned for later this year. The overall financial position is satisfactory and will enable the Society to continue and expand the full range of its normal activities going forward.

Membership and subscription income in the year was £19,760 (£17,629 in 2024) whilst donation income remained very strong at £16,842 (£12,126 in 2024).

Merchandise and book sales grossed £4,102 (£6,593 in 2024) and after allowing for storage and postage costs, and accounting for any remaining stocks in a prudent manner the net contribution from these sales was £3,525 (£2,374 in 2024). Whilst the contribution to our overall surplus was satisfactory, the book sale activity has now terminated although merchandise sales will continue on a small scale.

Our charitable activities, in particular educational events and the publication of Trollopiana, are generally unlikely to generate surpluses even if exceptions can arise. We had three main events in the year, the AGM including our annual lecture, the trip to Winchester, and a book launch, and the net contribution arising from these was £1,030 (£4,846 net surplus in the previous year). The net cost of publishing Trollopiana was £11,225 (£12,253 in 2024).

Our other overhead costs were £21,429 (£21,760 in 2024).

The Society's total funds increased from £63,488 to £76,579 following the surplus of £13,091.

Our investment policy is to keep some of our cash in term deposits that earn interest. The Trustees do periodically consider other investment types but consider short term security to be an important consideration, although we will keep this under review. Interest returns have risen appreciably recently, albeit they will reduce next year, but inflation has increased our costs and we have held the subscription cost at the same level.

The Trustees have assessed the major risks to which the Society is exposed, and a risk register is maintained and regularly updated. The Trustees are satisfied that, so far as practicable, arrangements are in place to mitigate the exposure.

Reserves policy and going concern

The Society needs to maintain a level of free reserves both to enable cash flow to be managed if income fluctuates or unexpected external events happen, and to enable investments in new and existing activities to take place. In addition, it is important to enhance the Society's digital activities and presence and we will be spending some £30,000 in 2025/6 to upgrade our website. The current level of reserves of some £76,579 is reasonably satisfactory in this context although inflation continues to have an adverse effect.

In the opinion of the Trustees, the Society is deemed to be a going concern and will realise its assets and meet its liabilities under the normal course of operation.

Structure, governance and management

The Society is a registered charity, governed by a Trust Deed dated 1 September 1987 varied by a Deed dated 20 March 1990, which provides that the Trustees shall stand possessed of the Trust Fund and the income thereof upon trust to apply the same for the following educational purpose, namely the study and publication of the works of Anthony Trollope.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

The Trustees have the power to appoint new Trustees.

The Trustees meet four times a year. In addition, a number of operations meetings are regularly held, attended by Trustees and Operations Committee members who are volunteers helping the Society in a number of ways.

This report was approved by the Trustees on 2 September 2025

Signed on behalf of the Trustees
Dominic Edwardes
Chairman and Trustee

THE TROLLOPE SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the Trustees on my examination of the accounts of The Trollope Society (the Society) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity Trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA, Dch A
Ensors
Chartered Accountants
Ipswich

Date: 9 September 2025

THE TROLLOPE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Designated Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and legacies	2	36,602	-	36,602	29,755
Charitable activities	3	17,273	-	17,273	39,799
Other trading activities	4	1,742	-	1,742	992
Investments	5	4,588	-	4,588	1,931
Total income		60,205	-	60,205	72,477
Expenditure on:					
Charitable activities	6	46,878	-	46,878	67,584
Raising funds	7	236	-	236	-
Total expenditure		47,114	-	47,114	67,584
Net movement in funds for the year		13,091	-	13,091	4,893
Balances brought forward 1 April 2024		61,717	1,771	63,488	58,595
Balances carried forward 31 March 2025		74,808	1,771	76,579	63,488

All of the activities of the Society are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements

THE TROLLOPE SOCIETY
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	8	1,075	1,075
Current assets			
Debtors and prepayments	9	4,445	4,660
Cash at bank		<u>148,716</u>	<u>133,954</u>
		153,161	138,614
Creditors: amounts falling due within one year	10	<u>(77,657)</u>	<u>(76,201)</u>
Net current assets		<u>75,504</u>	<u>62,413</u>
Net assets	11	<u>76,579</u>	<u>63,488</u>
Funds			
Unrestricted		74,808	61,717
Designated	12	<u>1,771</u>	<u>1,771</u>
Net funds		<u>76,579</u>	<u>63,488</u>

The only movements in funds are those shown in the statement of financial activities on page 9.

The notes on pages 11 to 17 form part of these financial statements

The financial statements were approved by the Board of Trustees on 2 September 2025

Dominic Edwardes
Trustee

Nigel Smith
Trustee

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The Trollope Society is a registered charity, and its principal address is disclosed on page 1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trollope Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared in sterling, which is the functional currency of the Society, and rounded to the nearest pound.

1.1 Preparation of accounts on a going concern basis

The financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the members.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Society is legally entitled to the income after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income:

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Subscription income is accounted for on a pro-rated basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable by the bank.

Income from charitable activities and other trading activities is accounted for when receivable.

Income received in relation to future accounting periods is carried forward as deferred income.

1.3 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Society to the expenditure. All expenditure is accounted for on an accruals basis.

Cost of raising funds comprises the costs associated with fundraising.

Charitable expenditure comprises costs incurred by the Society in the delivery of its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Society and include examiner's fees and costs linked to the strategic management of the Society.

All costs are allocated directly between the expenditure categories of the Statement of Financial Activities.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

1 Accounting policies (continued)

1.3 Resources expended (continued)

The Society is not registered for VAT therefore all amounts are shown gross of VAT.

1.4 Fixed assets

The library of antiquarian books is stated at remaining cost, following sale of a portion of the library in 2017/2018. The Trustees consider this on an annual basis for impairment.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable Society and have not been designated for any other purpose.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.6 Financial instruments

Financial instruments are recognised in the balance sheet when the Society becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

1 Accounting policies (continued)

1.6 Financial instruments (continued)

Debt instruments are subsequently carried at amortised cost, using the effective interest method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Judgements and key sources of estimation uncertainty

In application of the Society's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods.

1.9 Taxation

Due to the charitable status of the Society, no taxation arises on the results for the year.

1.10 Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

2	Donations and legacies	2025	2024
		£	£
	Subscriptions	19,760	17,629
	Donations	16,842	12,126
		<u>36,602</u>	<u>29,755</u>
3	Income from charitable activities	2025	2024
		£	£
	Sales of books	2,360	5,601
	Sales to TSNY	4,263	1,498
	Members' events	9,648	31,202
	Marketors' grant	1,002	1,498
		<u>17,273</u>	<u>39,799</u>
4	Other trading activities	2025	2024
		£	£
	Other sales	1,742	992
		<u>1,742</u>	<u>992</u>
5	Investment income	2025	2024
		£	£
	Interest receivable	4,535	1,814
	Royalty income	53	117
		<u>4,588</u>	<u>1,931</u>

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

6 Charitable activities	2025	2024
	£	£
Trollopiana	15,488	13,751
Cost of sales of stock	53	1,258
Publicity and promotion	2,147	3,792
Postage	695	650
Digital and online event costs	4,354	5,956
Members' events excluding AGM	5,187	22,445
Storage and dispatch	288	2,961
Marketors' grant expenditure	1,002	1,498
Support costs		
Administration	5,200	5,612
Office expenses	3,113	1,452
Subscriptions	20	20
Bank and credit card charges	1,700	1,890
Governance costs		
Annual general meeting	3,431	3,911
Independent examination	4,200	2,388
	<u>46,878</u>	<u>67,584</u>

Society expenditure reimbursed to two Trustees totalled £3,597. (2024: £9,614). Trustees received no remuneration during either year and the Society had no employees in either year. All of the expenditure reimbursed was Society expenditure paid for personally. No personal expenses for travel or subsistence were claimed by the Trustees.

7 Raising funds	2025	2024
	£	£
Merchandise costs	<u>236</u>	<u>-</u>
	236	-
8 Tangible fixed assets	2025	2024
	£	£
Library of antiquarian books – at cost	<u>1,075</u>	<u>1,075</u>
	1,075	1,075

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

9 Debtors		2025	2024
		£	£
Debtors and prepayments		4,445	4,660
		<u>4,445</u>	<u>4,660</u>
10 Creditors: amounts falling due within one year		2025	2024
		£	£
Charter deposits		42,494	42,494
Accruals and deferred income		25,163	23,707
Other creditors		10,000	10,000
		<u>77,657</u>	<u>76,201</u>
<u>Deferred income:</u>			
Deferred income brought forward		17,402	29,818
Released to income in the year		(17,402)	(29,818)
New deferrals		20,982	17,402
Deferred income carried forward		<u>20,982</u>	<u>17,402</u>
11 Analysis of net assets between funds	Unrestricted	Designated	Total
	funds	Funds	funds
	£	£	£
At 31 March 2025			
Fixed assets	1,075	-	1,075
Current assets	151,390	1,771	153,161
Current liabilities	(77,657)	-	(77,657)
	<u>74,808</u>	<u>1,771</u>	<u>76,579</u>
At 31 March 2024	£	£	£
Fixed assets	1,075	-	1,075
Current assets	136,843	1,771	138,614
Current liabilities	(76,201)	-	(76,201)
	<u>61,717</u>	<u>1,771</u>	<u>63,488</u>

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

12 Designated funds	2025	2024
	£	£
The Trollope Memorial Fund	1,771	1,771
	1,771	1,771

The Trollope Memorial Fund was established to pay for the carving and installation of a memorial stone to Anthony Trollope in Westminster Abbey in 1993. The resultant surplus is held against future costs.

13 Comparative year's statement of financial activities

	Notes	Unrestricted Funds £	Designated Funds £	Total Funds 2024 £
Income from:				
Donations and legacies	2	29,755	-	29,755
Charitable activities	3	39,799	-	39,799
Other trading activities	4	992	-	992
Investments	5	1,931	-	1,931
Total income		72,477	-	72,477
Expenditure on:				
Charitable activities	6	67,584	-	67,584
Raising funds	7	-	-	-
Total expenditure		67,584	-	67,584
Net movement in funds for the year		4,893	-	4,893
Balances brought forward 1 April 2023		56,824	1,771	58,595
Balances carried forward 31 March 2024		61,717	1,771	63,488

14 Related party transactions

There are no related party transactions to note for the year (2024: None). There were donations from one Trustee in the year totalling £60 (2024: None).

THE TROLLOPE SOCIETY
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

THE TROLLOPE SOCIETY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Income		
Subscriptions	17,649	15,601
Gift aid - subscriptions	2,111	2,028
Donations and gift aid thereon	16,842	12,126
Income from goods and services – TSNY income	4,263	1,498
Sales of Trollope novels	2,360	5,601
Members’ events and AGM	9,648	31,202
Interest receivable	4,535	1,814
Copyright income	53	117
Other sales - merchandise	1,647	924
Other sales - Trollopiana	95	68
Marketors’ grant	1,002	1,498
	60,205	72,477
Expenditure		
Trollopiana	15,488	13,751
Cost of sales	289	1,258
Promotion and public relations	2,147	3,792
Administration	5,200	5,612
Office expenses	3,113	1,452
Subscriptions	20	20
Postage	695	650
Digital and online event costs	4,354	5,956
Bank and credit card charges	1,700	1,890
Members' events and AGM	8,618	26,356
Accountancy	4,200	2,388
Storage and dispatch	288	2,961
Marketors’ grant expenditure	1,002	1,498
	47,114	67,584
 Surplus for the year	13,091	4,893

THE TROLLOPE SOCIETY

England & Wales - Charity number 803130

Accounts

THE TROLLOPE SOCIETY

(Charity Registration No. 803130)

ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

THE TROLLOPE SOCIETY

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 – 17

**THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their report and the financial statements for the year ended 31 March 2024.

General information

Registered office and charity number

P O Box 505
Tunbridge Wells, TN2 9RW

Charity No: 803130

Trustees

The following Trustees have held office since 1 April 2023:

Dominic Edwardes (Chair)
Jennifer Bryant-Pearson
Susan Cooper
Priscilla Hungerford
Nigel Smith
Christopher Skilton (appointed 1 January 2024)

Honorary Secretary

Susan Cooper

Bankers

Lloyds
39 Piccadilly
London, W1V 0AA

Close Brothers
10 Crown Place
London, EC2A 4FT

Independent Examiner

H Rumsey FCA, Dch A
Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich, IP1 1QJ

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Objectives and activities

The objects of the Society are the education of the public in the life and work of Anthony Trollope.

The activities carried out in support of these objectives include the holding of educational events, in person or online, the delivery of an annual lecture, the publication three times a year of the journal Trollopiana, the sale of books published by the Society, the sale of merchandise, fund raising events, and travel events.

Public benefit statement

The Trustees confirm that they have complied with the duty under section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Achievements and performance

Introduction

The Trustees of the Trollope Society are pleased to present this report, covering the period from 1st April 2023 to 31st March 2024. This year has been marked by significant achievements, challenges, and growth across various areas of our operations. This report will provide an overview of our membership, our financial health, and the diverse array of events and programmes we have conducted, including notable highlights such as the Trip to Florence, the Women in Trollope Conference, the Big Read, Online Conversaciones, and local events.

Membership

During the reporting period, the Trollope Society has made concerted efforts to strengthen our membership base. Membership has increased from 789 in May 2023 to 800 in June 2024.

One of the most significant developments was the transition to the GoCardless Direct Debit service. This new system has proven to be highly effective, with 273 Direct Debits set up, surpassing the 240 we had with our previous provider. This includes Direct Debits for both membership and donations.

Donations

Donations have continued to play a crucial role in supporting the Trollope Society's various activities and initiatives. Over the past year, we have received generous contributions from members and supporters, which have helped fund our core activities, including the maintenance of our website, continuing to expand our online meetings and supporting the administration of the Society.

Events

Trip to Florence

The Trollope Society's Trip to Florence, held from 28th March to 1st April 2023, was an outstanding success, offering members a deep dive into the historical and cultural context of the Trollope family's life in Italy. The well-organised itinerary and the balance between planned activities and free time were particularly praised by participants.

The Trip commenced with a walk to Villa Trollope, the former residence of Anthony Trollope's mother, the renowned author Frances Trollope. Participants enjoyed a warm welcome reception that evening, fostering a sense of camaraderie that lasted throughout the trip.

One of the highlights was a guided walking tour of Florence, which provided an in-depth exploration of the city's historical landmarks. The talk by Julia Bolton Holloway and the recorded introduction to Fanny Trollope offered insightful perspectives on the literary contributions of the Trollope family. A visit to the English Cemetery, where Fanny Trollope and other members of the Trollope family are buried, was another highlight.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

The British Institute hosted an afternoon featuring a talk by Mark Roberts and a lively discussion on Trollope's works, enhancing the literary appreciation among attendees. The trip also included a memorable dinner at the Hotel Pitti Palace, where members relished both the cuisine and the company.

The concluding visit to St. Marks Anglican Church for a discussion on He Knew He Was Right was another highlight, followed by a farewell lunch at Trattoria del Carmine, which provided a perfect ending to the trip.

Women in Trollope Conference

The 'Women in Trollope' conference, held at Somerville College, Oxford in September 2023, celebrated the portrayal of women in Anthony Trollope's fiction. This landmark event attracted scholars, enthusiasts, and experts who delved into the diverse representations of women in Trollope's works through a series of engaging talks, discussions, and presentations. The conference offered fresh insights into Trollope's literary legacy and its relevance to contemporary issues.

The conference fostered a vibrant community of Trollope enthusiasts. Networking opportunities, social events, and informal discussions allowed participants to exchange ideas and build lasting connections.

Feedback from attendees was overwhelmingly positive. Surveys indicated high satisfaction with the conference's organisation and execution. While 90% of respondents were satisfied with the conference's duration, some expressed a desire for a longer event, reflecting a growing interest in Trollope's works and related discussions.

Attendees praised the stimulating programme, insightful presentations, and the opportunity to deepen their understanding of Trollope's work and its historical context. The beautiful setting of Somerville College and the relaxed atmosphere further enhanced the experience, facilitating meaningful conversations and connections among delegates.

Wreath-Laying Ceremony at Westminster Abbey

We celebrated the 30th anniversary of the installation of the Anthony Trollope memorial stone in Poets' Corner with a brief wreath-laying ceremony followed by a dinner in the Attlee Room at the House of Lords on Wednesday 6th December.

Our President Lord Fellowes attended with Lady Emma, and was joined by our Vice-Presidents, Sir John Major, Dame Norma, Joanna Trollope, Susan Hampshire, and Timothy West. Gyles Brandreth was made a Vice-President of the Society at the dinner.

The Visit to Winchester

The visit to Winchester in April 2024 was another highlight, thanks to meticulous planning by Susan Cooper. The itinerary included a visit to Hampshire Archives, a lecture on Trollope and Hampshire by archivist David Rymill, and a seminar on The Warden led by Michael Williamson. The Friday evening reception and dinner in the cathedral grounds were particularly well-received, offering members a chance to socialise and engage in discussions about Trollope's works.

Saturday's activities included a guided tour of The Hospital of St Cross, a visit to Winchester College, and an exploration of St Swithun-upon-Kingsgate Church. The event was a resounding success, with positive feedback from attendees and plans to organise similar visits in the future.

Big Read – Online Zoom Meetings

The Big Read programme has been a cornerstone of our engagement activity since the start of the Covid pandemic in 2020. This series of online reading sessions has fostered lively discussions and a deeper

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

appreciation for Trollope's works among participants. The programme has regularly attracted over 100 participants every two weeks, with sessions covering various Trollope novels and short stories. The format of the Big Read, with its bi-weekly meetings, has allowed for in-depth exploration and thoughtful analysis of the texts, enhancing the overall reading experience for participants.

Online Conversazioni

In January 2024 the Trollope Society launched a new series of Online Conversazione talks, featuring speakers from the Women in Trollope conference. These talks have continued to engage and inspire members, extending the impact of the conference and fostering a deeper understanding of Trollope's portrayal of women.

The recordings of these talks as well as the introductions to each of the Big Read meetings are available on our website, ensuring that the knowledge and discussions can be accessed by a wider audience.

Local Reading Groups

Local reading groups and events have continued to play a vital role in fostering community engagement and promoting Trollope's literature.

The Cambridge Reading Group has been particularly active, meeting to discuss Trollope's novels in order of publication. In March, the group discussed Framley Parsonage, and future meetings are scheduled to cover Castle Richmond and Orley Farm. After 25 years of hosting the Cambridge Group, Pamela Barrell is stepping down. The Trustees would like to thank Pamela for her outstanding contribution in hosting the group.

The North-West Reading Group has also been active, holding both in-person and Zoom meetings. In March, the group discussed The Belton Estate, and further meetings are planned to cover The Claverings.

The London Reading Group has aligned its discussions with the Big Read schedule, providing additional opportunities for members to engage with the texts and share their perspectives.

Online Presence

Website

The Trollope Society's website has been a crucial platform for member engagement, resource sharing, and promoting our activities. However, over the past year, we have faced significant challenges with the website's underlying platform, which has become outdated and increasingly difficult for our digital agency, Ninjasforhire, to support. These technical issues have hindered our ability to provide a seamless user experience and maintain the website's functionality.

In response, the Trustees have initiated a review to explore options for upgrading or rebuilding the website. We are considering off-the-shelf membership systems that could provide a more robust, scalable solution to meet our needs. This upgrade will not only address the current technical challenges but also enhance our ability to offer new features, improve usability, and better support our members and online visitors. This upgrade will be a significant investment, but it is essential for maintaining the high standards of service our members expect and deserve. It is anticipated that the work will take around a year to complete.

Advertising

Our online advertising efforts have been bolstered by the successful utilisation of Google Grants. From 1st February to 2nd June 2023, the grant, which optimises the Trollope Society's Google ranking, generated 7,355 clicks to our website. This increased traffic has helped raise awareness of our activities and attract new members. The success of our social media advertising campaigns is evident in the performance of our Facebook advertising. Our Big Read campaign in January, supported by the Marketors' Charity Grant outperformed similar campaigns by 70%. A subsequent campaign in May 2024 was less successful due to technical issues.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Social Media

Social media continues to be a powerful tool for engaging with our audience and promoting the Trollope Society's activities. We have benefitted from a vibrant community of Anthony Trollope enthusiasts on social media, in particular the Anthony Trollope Society Facebook Group, which is independent of the Trollope Society but includes many members.

Newsletters

Our newsletters remain a vital communication channel with our members. Over the past year, we have worked to improve the content and frequency of our newsletters, ensuring they provide valuable updates, event information, and insights into Trollope's works. The feedback from members has been positive, with many appreciating the regular updates and in-depth content.

The newsletters have also been instrumental in promoting our online events, such as the Big Read and Online Conversaciones, driving participation and fostering a sense of community among members. The inclusion of member contributions and literary discussions has further enriched the content, making the newsletters a valuable resource for Trollope readers.

The Marketors' Charity Grant

We were awarded a grant of £2,500 from the Worshipful Company of Marketors to support the Big Read programme from January to June 2024. This funding has been pivotal in enhancing our promotional efforts and ensuring the success of the Big Read. The initial marketing campaign, funded by the grant, resulted in 379 people registering for the Big Read, a testament to the campaign's effectiveness.

The grant has been allocated to various aspects of the Big Read programme including design, social media, and academic leadership. Despite some setbacks, such as the underperformance of a subsequent advertising campaign due to technical issues, the grant has enabled us to significantly expand our reach and engage a wider audience in Trollope's works.

Looking ahead

The Society is looking ahead to a number of events and continuing our strong online presence.

- The 37th AGM will be held at the Reform Club on 23rd October 2024. The Annual Lecture will be given by Jake Kerridge, a journalist and book reviewer. Jake commentates on the worlds of literature and publishing for The Daily Telegraph and has been the paper's crime fiction reviewer since 2005. The subject of the lecture will be 'Forget the Fourth Milestone: Trollope As Crime Novelist'.
- On 9th December 2024 the Society will visit Westminster Abbey to hold a short wreath-laying ceremony in Poets' Corner, commemorating the death of Anthony Trollope. This will be followed by lunch in The Cellarium Café.
- Plans are underway for the Trollope Society to visit Bruges in 2025.
- The Trollope Society website is now approaching ten years old, and plans are underway to review and redevelop the site. This work will take place in 2024/25.

Conclusion

The period from 1st April 2023 to 31st March 2024 has been one of significant progress and challenges for the Trollope Society. We have successfully maintained our membership and remain financially strong.

Our online presence has grown, with effective advertising, engaging social media content, and valuable newsletters keeping our members informed and connected. The 'Women in Trollope conference', the Big Read,

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Online Conversazioni, and local events have enriched our members' experience, fostering a deeper appreciation for Trollope's works.

Despite the technical challenges with our website, we are committed to upgrading our platform to provide a better user experience and support our growing membership. The success of events like the Trip to Florence and the Visit to Winchester underscores the importance of in-person engagement and the value of shared literary experiences.

As we look ahead, the Trollope Society remains dedicated to promoting the literary legacy of Anthony Trollope, enhancing member engagement, and ensuring the Society's continued growth and success. We are confident that the steps we are taking will address current challenges and position the Society for a vibrant future.

Financial review

The Society earned a surplus of £4,893 in the year. This was a good outcome and will make a contribution to the major update of our website planned for later this year. The overall financial position is satisfactory and will enable the Society to continue and expand the full range of its normal activities going forward.

Membership and subscription income in the year was £17,629 (£21,041 in 2023) whilst donation income remained strong at £12,126 (£13,270 in 2023).

Merchandise and book sales grossed £6,593 (£10,092 in 2023) and after allowing for storage and postage costs, and accounting for remaining stocks in a prudent manner the net surplus was £2,374 (£1,498 loss in 2023). Whilst the contribution to our surplus improved significantly, the stock of remaining books is unlikely to earn much in the future for the Society after costs.

Our charitable activities, in particular educational events and the publication of Trollopiana, are generally unlikely to generate surpluses even if exceptions can arise. We had four events in the year, a fund raising dinner, the AGM including our annual lecture, the trip to Florence, and the Women in Trollope conference, and the net surplus arising from these was £4,846 (£1,475 net expense in the previous year). The trip to Winchester took place in April 2024 and will be accounted for in the accounts to 31 March 2025. The net cost of publishing Trollopiana was £12,253 (£10,222 in 2023).

Our other overhead costs were £23,258 (£19,891 in 2023).

The Society's total funds increased from £58,595 to £63,488 following the surplus of £4,893.

Our investment policy is to keep some of our cash in term deposits that earns interest. The Trustees do periodically consider other investment types but consider short term security to be an important consideration, although we will keep this under review. Interest returns have risen appreciably recently, but inflation has increased our costs and we have held the subscription cost at the same level.

The Trustees have assessed the major risks to which the Society is exposed, and a risk register is maintained and regularly updated. The Trustees are satisfied that, so far as practicable, arrangements are in place to mitigate the exposure.

Reserves policy and going concern

The Society needs to maintain a level of free reserves both to enable cash flow to be managed if income fluctuates or unexpected external events happen, and to enable investments in new and existing activities to take place. In addition, it is important to enhance the Society's digital activities and presence. The current level

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

of reserves of some £63,488 is reasonably satisfactory in this context although inflation is having an adverse effect.

In the opinion of the Trustees, the Society is deemed to be a going concern and will realise its assets and meet its liabilities under the normal course of operation.

Structure, governance and management

The Society is a registered charity, governed by a Trust Deed dated 1 September 1987 varied by a Deed dated 20 March 1990, which provides that the Trustees shall stand possessed of the Trust Fund and the income thereof upon trust to apply the same for the following educational purpose, namely the study and publication of the works of Anthony Trollope.

The Trustees have the power to appoint new Trustees.

The Trustees meet four times a year. In addition, a number of operations meetings are regularly held, attended by Trustees and Operations Committee members who are volunteers helping the Society in a number of ways.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources of the Society for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 21 September 2024

Signed on behalf of the Trustees
Dominic Edwardes
Chairman and Trustee

THE TROLLOPE SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the Trustees on my examination of the accounts of The Trollope Society (the Society) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA, Dch A
Ensors Accountants LLP
Ipswich

Date: 23 September 2024

THE TROLLOPE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Designated Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	29,755	-	29,755	34,311
Charitable activities	3	39,799	-	39,799	20,029
Other trading activities	4	992	-	992	756
Investments	5	1,931	-	1,931	353
Total income		72,477	-	72,477	55,449
Expenditure on:					
Charitable activities	6	67,584	-	67,584	51,300
Raising funds	7	-	-	-	2,571
Total expenditure		67,584	-	67,584	53,871
Net movement in funds for the year		4,893	-	4,893	1,578
Balances brought forward 1 April 2023		56,824	1,771	58,595	57,017
Balances carried forward 31 March 2024		61,717	1,771	63,488	58,595

All of the activities of the Society are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements

THE TROLLOPE SOCIETY
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	1,075	1,075
Current assets			
Stock	9	-	1,100
Debtors and prepayments	10	4,660	8,832
Cash at bank		<u>133,954</u>	<u>133,936</u>
		138,614	143,868
Creditors: amounts falling due within one year	11	<u>(76,201)</u>	<u>(86,348)</u>
Net current assets		<u>62,413</u>	<u>57,520</u>
Net assets	12	<u>63,488</u>	<u>58,595</u>
Funds			
Unrestricted		61,717	56,824
Designated	13	<u>1,771</u>	<u>1,771</u>
Net funds		<u>63,488</u>	<u>58,595</u>

The only movements in funds are those shown in the statement of financial activities on page 9.

The notes on pages 11 to 17 form part of these financial statements

The financial statements were approved by the Board of Trustees on 21 September 2024

Dominic Edwardes
Trustee

Nigel Smith
Trustee

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The Trollope Society is a registered charity, and its principal address is disclosed on page 1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trollope Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared in sterling, which is the functional currency of the Society, and rounded to the nearest pound.

1.1 Preparation of accounts on a going concern basis

The financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the members.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Society is legally entitled to the income after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income:

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Subscription income is accounted for on a pro-rated basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable by the bank.

Income from charitable activities and other trading activities is accounted for when receivable.

Income received in relation to future accounting periods is carried forward as deferred income.

1.3 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Society to the expenditure. All expenditure is accounted for on an accruals basis.

Cost of raising funds comprises the costs associated with fundraising.

Charitable expenditure comprises costs incurred by the Society in the delivery of its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Society and include examiner's fees and costs linked to the strategic management of the Society.

All costs are allocated directly between the expenditure categories of the Statement of Financial Activities.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

1 Accounting policies (continued)

1.3 Resources expended (continued)

The Society is not registered for VAT therefore all amounts are shown gross of VAT.

1.4 Stocks

Stocks are stated at the lower of cost or net realisable value.

1.5 Fixed assets

The library of antiquarian books is stated at remaining cost, following sale of a portion of the library in 2017/2018. The Trustees consider this on an annual basis for impairment.

1.6 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable Society and have not been designated for any other purpose.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.7 Financial instruments

Financial instruments are recognised in the balance sheet when the Society becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

1 Accounting policies (continued)

1.7 Financial instruments (continued)

Debt instruments are subsequently carried at amortised cost, using the effective interest method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Judgements and key sources of estimation uncertainty

In application of the Society's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods.

1.10 Taxation

Due to the charitable status of the Society, no taxation arises on the results for the year.

1.11 Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

2	Donations and legacies	2024	2023
		£	£
	Subscriptions	17,629	21,041
	Donations	12,126	13,270
		<u>29,755</u>	<u>34,311</u>
3	Income from charitable activities	2024	2023
		£	£
	Sales of books	5,601	9,336
	Sales to TSNY	1,498	3,983
	Members' events	31,202	6,710
	Marketors' grant	1,498	-
		<u>39,799</u>	<u>20,029</u>
4	Other trading activities	2024	2023
		£	£
	Other sales	992	756
		<u>992</u>	<u>756</u>
5	Investment income	2024	2023
		£	£
	Interest receivable	1,814	280
	Royalty income	117	73
		<u>1,931</u>	<u>353</u>

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

6 Charitable activities	2024	2023
	£	£
Trollopiana	13,751	14,205
Cost of sales of stock	1,258	4,728
Publicity and promotion	3,792	3,502
Postage	650	568
Digital and online event costs	5,956	4,260
Members' events excluding AGM	22,445	6,493
Storage and dispatch	2,961	4,291
Marketors' grant expenditure	1,498	-
Support costs		
Administration	5,612	5,993
Office expenses	1,452	1,466
Subscriptions	20	20
Bank and credit card charges	1,890	1,982
Governance costs		
Annual general meeting	3,911	1,692
Accountancy and advice	-	600
Independent examination	2,388	1,500
	<u>67,584</u>	<u>51,300</u>

Expenses reimbursed to two Trustees totalled £9,614 (2023: £2,597). Trustees received no remuneration during either year and the Society had no employees in either year.

7 Raising funds	2024	2023
	£	£
Merchandise costs	-	2,571
	<u>-</u>	<u>2,571</u>

8 Tangible fixed assets	2024	2023
	£	£
Library of antiquarian books – at cost	1,075	1,075
	<u>1,075</u>	<u>1,075</u>

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

9 Stock	2024	2023	
	£	£	
Book stock	-	1,100	
Merchandise stock	-	-	
	<u>-</u>	<u>1,100</u>	
10 Debtors	2024	2023	
	£	£	
Debtors and prepayments	4,660	8,832	
	<u>4,660</u>	<u>8,832</u>	
11 Creditors: amounts falling due within one year	2024	2023	
	£	£	
Charter deposits	42,494	42,494	
Accruals and deferred income	23,707	33,854	
Other creditors	10,000	10,000	
	<u>76,201</u>	<u>86,348</u>	
<u>Deferred income:</u>			
Deferred income brought forward	29,818	20,542	
Released to income in the year	(29,818)	(16,142)	
New deferrals	17,402	25,418	
Deferred income carried forward	<u>17,402</u>	<u>29,818</u>	
12 Analysis of net assets between funds	Unrestricted	Designated	Total
	funds	funds	funds
At 31 March 2024	£	£	£
Fixed assets	1,075	-	1,075
Current assets	136,843	1,771	138,614
Current liabilities	(76,201)	-	(76,201)
	<u>61,717</u>	<u>1,771</u>	<u>63,488</u>
At 31 March 2023	£	£	£
Fixed assets	1,075	-	1,075
Current assets	142,097	1,771	143,868
Current liabilities	(86,348)	-	(86,348)
	<u>56,824</u>	<u>1,771</u>	<u>58,595</u>

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (continued)

13 Designated funds	2024	2023
	£	£
The Trollope Memorial Fund	1,771	1,771
	<u>1,771</u>	<u>1,771</u>

The Trollope Memorial Fund was established to pay for the carving and installation of a memorial stone to Anthony Trollope in Westminster Abbey in 1993. The resultant surplus is held against future costs.

14 Comparative year's statement of financial activities

	Notes	Unrestricted Funds £	Designated Funds £	Total Funds 2023 £
Income from:				
Donations and legacies	2	34,311	-	34,311
Charitable activities	3	20,029	-	20,029
Other trading activities	4	756	-	756
Investments	5	353	-	353
Total income		<u>55,449</u>	-	<u>55,449</u>
Expenditure on:				
Charitable activities	6	51,300	-	51,300
Raising funds	7	2,571	-	2,571
Total expenditure		<u>53,871</u>	-	<u>53,871</u>
Net movement in funds for the year		1,578	-	1,578
Balances brought forward 1 April 2022		55,246	1,771	57,017
Balances carried forward 31 March 2023		<u>56,824</u>	<u>1,771</u>	<u>58,595</u>

15 Related party transactions

There are no related party transactions to note for the year (2023: None). There were no donations from Trustees in the year (2023: £575 from one Trustee).

THE TROLLOPE SOCIETY
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

THE TROLLOPE SOCIETY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Income		
Subscriptions	15,601	18,944
Gift aid - subscriptions	2,028	2,097
Donations and gift aid thereon	12,126	13,270
Income from goods and services – TSNY income	1,498	3,983
Sales of Trollope novels	5,601	9,336
Members’ events and AGM	31,202	6,710
Interest receivable	1,814	280
Copyright income	117	73
Other sales - merchandise	924	745
Other sales - Trollopiana	68	11
Marketors’ grant	1,498	-
	72,477	55,449
Expenditure		
Trollopiana	13,751	14,205
Cost of sales of stock	1,258	4,728
Merchandise purchases	-	2,571
Promotion and public relations	3,792	3,502
Administration	5,612	5,993
Office expenses	1,452	1,424
Subscriptions	20	20
Management expenses	-	42
Postage	650	568
Digital and online event costs	5,956	4,260
Bank and credit card charges	1,890	1,982
Members' events and AGM	26,356	8,185
Accountancy	2,388	2,100
Storage and dispatch	2,961	4,291
Marketors’ grant expenditure	1,498	-
	67,584	53,871
Surplus for the year	4,893	1,578

THE TROLLOPE SOCIETY

England & Wales - Charity number 803130

Accounts

THE TROLLOPE SOCIETY

(Charity Registration No. 803130)

ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

THE TROLLOPE SOCIETY

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 – 17

**THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their report and the financial statements for the year ended 31 March 2023.

General information

Registered office and charity number

P O Box 505
Tunbridge Wells, TN2 9RW

Charity No: 803130

Trustees

The following Trustees have held office since 1 April 2022:

Dominic Edwardes (Chair)
Jennifer Bryant-Pearson
Susan Cooper
Priscilla Hungerford
Nigel Smith

Honorary Secretary

Susan Cooper

Bankers

Lloyds
39 Piccadilly
London, W1V 0AA

Close Brothers
10 Crown Place
London, EC2A 4FT

Independent Examiner

H Rumsey FCA, Dch A
Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich, IP1 1QJ

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Objectives and activities

The objects of the Society are the education of the public in the life and work of Anthony Trollope.

The activities carried out in support of these objectives include the holding of educational events, in person or online, the delivery of an annual lecture, the publication three times a year of the journal *Trollopiana*, the sale of books published by the Society, the sale of merchandise, fund raising events, and travel events.

Public benefit statement

The Trustees confirm that they have complied with the duty under section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Achievements and performance

The Trollope Society had another successful year, marked by a return to hosting physical events alongside continued success in running our online Zoom programme. In July 2022, we organized a dinner at the Reform Club to celebrate the 150th anniversary of the publication of *The Eustace Diamonds*, and in March 2023 the Trip to Florence, which had been delayed for three years due to the pandemic, finally took place. However, as this trip ran until 1 April 2023, it will be reflected in the accounts to 31 March 2024. We also made efforts to enhance our online presence and effectively engage with our members. Below is a summary of the key activities and achievements during this period.

The Zoom Events Programme

The Zoom Events programme remained active throughout the year, with regular meetings held every two weeks, hosted by academics and participants from the group.

We were fortunate to receive support from the editors of the Oxford World's Classics editions of Trollope's novels, who generously gave online seminars on several books. Oxford World's Classics editors, Professor Francis O'Gorman, Professor Dinah Birch, Professor Helen Small, and Dr Nicholas Shrimpton all gave talks as part of the Big Read programme. They were joined by participants Dr Ellen Moody, Professor Linda McClain and many others. All shared their knowledge of Trollope and perspectives and have made the Big Read programme a continuing success.

Participants in the online Big Read registered once for the entire 2023 programme. Over 400 people registered to attend the meetings. The number of participants for each meeting varied between 100 and 350. Between April 2022 and March 2023, we read *The Eustace Diamonds*, *Can You Forgive Her?* and *He Knew He Was Right*. In addition to the Big Reads, several one-off online talks were held during 2022-23. Notably, Professor Tabitha Sparks discussed 'Doctors in Trollope' on 28th November, with 168 participants, and on 12th December, Dr Ellen Moody gave a talk on 'Two American Civil War Christmas Stories: *The Two Generals* and *The Widow's Mite*.'

Local Reading Groups

Local reading groups in London, Cambridge, and Manchester met regularly during the year. We have also helped to establish local reading groups in Washington and New York at the request of participants of our online meetings. The groups are coordinated by local volunteers and are independent of the Society.

The London Reading Group met regularly in our new venue, St. Peter's Church, Eaton Square and has discussed *Lady Anna*, *The Warden* and *Phineas Finn*.

The Cambridge Reading Group has started reading the novels in order of publication. The group read *The Macdermots of Ballycloran*, *The Kellys and the O'Kellys*, *La Vendée*, *The Warden* and *Barchester Towers* during the year.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

The North West Group meets in person in Manchester and has continued to hold Zoom meetings with an international audience. The group read *The Prime Minister*, *The Duke's Children* and *Framley Parsonage* during the year.

Events

The Eustace Diamonds 150th Anniversary

The Society celebrated the 150th Anniversary of the publication of *The Eustace Diamonds* during the last week of July. Several events were organized, including an in-person meeting of the London Reading Group at St. Peter's Church, Eaton Square, a dinner at the Reform Club, and a guided walk around Mayfair following the footsteps of Lizzie Eustace. Although the reading group and the walk were affected by train strikes, the celebrations were well-received, with around a dozen attendees at each event.

The Eustace Diamonds Dinner

The dinner was held in partnership with the Thackeray Society, enabling us to invite Trollope Society members to the Reform Club's prestigious Library. The event was successful, with 95 tickets sold.

The Society was honoured to have the support of Vice Presidents Sir John Major, Susan Hampshire, and Joanna Trollope, all of whom attended the dinner. Professor Helen Small, Merton Professor of English Language and Literature at the University of Oxford, and editor of the Oxford World's Classics new edition of *The Eustace Diamonds*, gave a talk on 'The Eustace Diamonds: Trollope's Sensation Novel?'. Professor Francis O'Gorman, who is the series editor for Trollope's Oxford World's Classics gave a toast to the two Societies and Gyles Brandreth gave the reply on behalf of both Societies.

Lord Fellowes was unable to attend as he was in the US filming, however he recorded a Zoom video message which was played at the start of the dinner.

Timothy West was made a Vice President of the Society at the dinner. Sir John Major thanked Timothy West for his contribution to the enduring popularity of Trollope's work through his audio recording of the novels and Susan Hampshire accepted the presentation on his behalf.

Visit to Westminster Abbey

A small group of members of the Society visited Westminster Abbey on 6th December to lay a wreath on Anthony Trollope's memorial stone on the 140th anniversary of his death. We are extremely grateful to The Right Reverend Anthony Ball for welcoming the Trollope Society to the Abbey and for leading the wreath laying ceremony.

Trip to Florence

The Trip to Florence, originally planned to take place in March 2020, took place at the end of March 2023. However, as this trip ran until 1 April 2023, it will be reflected in the accounts to 31 March 2024. The trip was a great success with 25 participants travelling to Florence. The Trip included a combination of Trollope related activities and free time, enabling participants to visit Florence's museums and galleries. Highlights of the trip included a guided walk around the centre of Florence; a visit to the English Cemetery where Anthony's mother Fanny and several members of the Trollope family are buried, a talk at the British Institute on 19th Century literary visitors to Florence, and a dinner at the Hotel Pitti Palace. Feedback from the trip was overwhelmingly positive with 100% of respondents to the feedback survey strongly agreeing that 'the organisers were friendly and helpful' and 100% agreeing or strongly agreeing that the trip was good value.

Comments included:

'Very many thanks to the organisers for a splendid stay in Florence. Your efforts were so much appreciated and your organisation first rate. Everything you planned was interesting, and sometimes gave much food for thought - never a bad thing!'

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

'I do not have a bad word to say about the trip. The events and venues were well selected and the speakers interesting. The balance between organised activity and free time was right. The organisation cannot be faulted, and Dom, Susan and Mark were all charming and helpful. Last but not least, it says a lot of the Trollope Society that this trip attracted such a nice group of people. I look forward to the next one. If asked to suggest a venue I would say Ireland.'

Website

The Trollope Society website saw increased activity, with a rise in sessions and users over the previous twelve months. The ongoing Google Grants campaign helped increase traffic to the site, but there was a slight increase in the bounce rate. Google Universal Analytics was retired in July 2023. The Society has successfully migrated to the new system, Google Analytics 4.

Feedback from participants on the Society's website and Zoom reading groups was overwhelmingly positive. Participants praised the accessibility of online events and the engaging website content.

Many members join the Society and renew their subscriptions via the website. We are currently working to integrate online Direct Debit subscription payments into the website and improve the membership experience.

Volunteers

Volunteers play a crucial role in running the Society. The Trustees and Committee members run the Society on an entirely voluntary basis, including the production of the Society's journal, *Trollopiana*; organising events and reading groups, running the Society's website and all aspects of the Society's work.

The Big Read Zoom programme has benefitted from volunteers introducing meetings and providing diverse perspectives on Trollope's writing. Volunteers 'introduce' our online meetings with a review of the emerging plot, themes and discussion points from the chapters covered in the previous fortnight. We are extremely grateful to all the volunteers who have introduced meetings over the last year. A special online 'Birthday Party' celebrated the birth of Anthony Trollope, where volunteers read their favourite excerpts from his works.

Membership

The Society's online activities contributed to a boost in membership. Digital Only membership has proved popular among international members due to its cost-effectiveness. Membership increased from 721 in May 2022 to 789 in May 2023.

Donations

Donations continued to support the Society's charitable purpose, enabling the maintenance and development of the website and funding the extensive programme of free Zoom events. In 2023, the Society received £13k in donations, which played a crucial role in continuing its work.

Merchandise and Book Sales

The Society continues to sell the remaining stock of books from the publishing programme. In 2022-23 stocks of some titles sold out and others are running low. We therefore expect to see a reduction in income from book sales in future.

Merchandise sales continue to be disappointing, with only a handful of sets of Trollope & Millais postcards selling since the last meeting.

Sales of books have fared better, with the Buy One Get One Free offer proving popular. We are now out of stock of 15 titles from the Complete Edition.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Closure of Teledebit Direct Debit Service

Many long-standing members of the Society pay their subscriptions and make donations by Direct Debit. In December 2022 Lloyds Bank closed their Direct Debit service, which proved challenging for the Society, forcing us to switch to a new Direct Debit provider. Despite some difficulties and limited information from Lloyds Bank, the Society successfully transferred most Direct Debits to GoCardless. The transition involved some manual setup and adjustments. Work is ongoing to integrate online Direct Debits with the website. Unfortunately, it is no longer possible to accept paper mandates.

Looking ahead

The Society is looking forward to continuing our strong online presence over the next year and has a number of events planned.

- The Trollope Society Conference will be held at Somerville College, Oxford from Friday 1st September to Sunday 3rd September 2023. The theme of the weekend will be 'Women in Trollope'. Dinah Birch, Emeritus Professor, University of Liverpool, will open the conference with a talk on 'What should a woman do with her life?': Trollope and Women'. Speakers include academics from the UK and USA as well as Society members.
- Celebrations of 150th anniversary of the publication of Phineas Redux including an online Big Read, London Walk and the 36th AGM Lecture to be given by Professor John Bowen on the subject of 'Phineas, Vincent and Frank: an illustrated lecture' at the Reform Club on 19th October 2023.
- On 6th December 2023 the Society will visit Westminster Abbey to hold a short wreath-laying ceremony in Poets' Corner, commemorating the death of Anthony Trollope. This will be followed by a dinner in the House of Lords celebrating the thirtieth anniversary of the installation of Anthony Trollope's memorial stone in Poets' Corner in 1993.
- The Society will be holding a Trip to Winchester on 26th-27th April 2024. This will include a visit to Hampshire Archives, a seminar on The Warden, a visit to the Hospital of St Cross, and to Winchester College.

Financial review

Performance in the year

The Society's normal physical activities were resumed during the year, and a small surplus of £1,578 was earned. This was a satisfactory outcome, and the overall financial position will enable the Society to continue its normal activities going forward, as well as maintaining its newer online work.

Membership and subscription income increased in the year to £21,072 (£17,438 in 2022) whilst donation income remained strong at £13, 239 (£14,979 in 2022).

Merchandise and book sales grossed £10,092 (£11,029 in 2022) and after allowing for storage and postage costs and accounting for stock in a very prudent manner the net loss was £1,498 (£293 loss in 2022).

Our charitable activities, in particular educational events and the publication of Trollopiana, are of course most unlikely to generate surpluses even if some incidental income can arise. We had two physical events in the year, the dinner and lecture re The Eustace Diamonds, and our annual lecture given at our AGM, and the net expense of these was £1,475 (£322 net expense in the previous year). The Florence Trip took place from 28 March to 1 April 2023 and will be accounted for in the accounts to 31 March 2024. The net cost of publishing Trollopiana was £10,222 (£9,248 in 2022).

Our other overhead costs were £19,891 (£21,602 in 2022).

The Society's total funds increased from £57,017 to £58,595 following the surplus of £1,578.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Performance in the year (continued)

Our investment policy is to keep some of our cash in a term deposit that earns interest. The Trustees did consider other investment types but considered short term security to be an important consideration, although we will keep this under review in the context of inflation. Interest returns have risen appreciably recently.

The Trustees have assessed the major risks to which the Society is exposed, and a risk register is maintained and regularly updated. The Trustees are satisfied that, so far as practicable, arrangements are in place to mitigate the exposure.

Reserves policy and going concern

The Society needs to maintain a level of free reserves both to enable cash flow to be managed if income fluctuates or unexpected external events happen, and to enable investments in new and existing activities to take place. In addition, it is important to enhance the Society's digital activities and presence. The current level of reserves of some £58,595 is reasonably satisfactory in this context although inflation will have an adverse effect.

In the opinion of the Trustees, the Society is deemed to be a going concern and will realise its assets and meet its liabilities under the normal course of operation.

Structure, governance and management

The Society is a registered charity, governed by a Trust Deed dated 1 September 1987 varied by a Deed dated 20 March 1990, which provides that the Trustees shall stand possessed of the Trust Fund and the income thereof upon trust to apply the same for the following educational purpose, namely the study and publication of the works of Anthony Trollope.

The Trustees have the power to appoint new Trustees.

The Trustees meet four times a year. In addition, a number of operations meetings are regularly held, attended by Trustees and Operations Committee members who are volunteers helping the Society in a number of ways.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Trustees' responsibilities

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources of the Society for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 5 September 2023

Signed on behalf of the Trustees
Dominic Edwardes
Chairman and Trustee

THE TROLLOPE SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the Trustees on my examination of the accounts of The Trollope Society (the Society) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA, Dch A
Ensors Accountants LLP
Ipswich

Date: 7 September 2023

THE TROLLOPE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Designated Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	34,311	-	34,311	32,417
Charitable activities	3	20,029	-	20,029	15,485
Other trading activities	4	756	-	756	2,928
Investments	5	353	-	353	751
Total income		55,449	-	55,449	51,581
Expenditure on:					
Charitable activities	6	51,300	-	51,300	45,862
Raising funds	7	2,571	-	2,571	4,016
Total expenditure		53,871	-	53,871	49,878
Net movement in funds for the year		1,578	-	1,578	1,703
Balances brought forward 1 April 2022		55,246	1,771	57,017	55,314
Balances carried forward 31 March 2023		56,824	1,771	58,595	57,017

All of the activities of the Society are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements

THE TROLLOPE SOCIETY
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	1,075	1,075
Current assets			
Stock	9	1,100	8,299
Debtors and prepayments	10	8,832	5,415
Cash at bank		<u>133,936</u>	<u>121,887</u>
		143,868	135,601
Creditors: amounts falling due within one year	11	<u>(86,348)</u>	<u>(79,659)</u>
Net current assets		<u>57,520</u>	<u>55,942</u>
Net assets	12	<u>58,595</u>	<u>57,017</u>
Funds			
Unrestricted		56,824	55,246
Designated	13	<u>1,771</u>	<u>1,771</u>
Net funds		<u>58,595</u>	<u>57,017</u>

The only movements in funds are those shown in the statement of financial activities on page 9.

The notes on pages 11 to 17 form part of these financial statements

The financial statements were approved by the Board of Trustees on 5 September 2023

Dominic Edwardes
Trustee

Nigel Smith
Trustee

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The Trollope Society is a registered charity, and its principal address is disclosed on page 1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trollope Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair’ view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared in sterling, which is the functional currency of the Society, and rounded to the nearest pound.

1.1 Preparation of accounts on a going concern basis

The financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the members.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The following specific policies are applied to particular categories of income: Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable.

Investment income receivable are included when receivable.

Subscription income is accounted for on a pro-rated basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable by the bank.

Income from charitable activities and other trading activities is accounted for when receivable.

Income received in relation to future accounting periods is carried forward as deferred income.

1.3 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Society to the expenditure. All expenditure is accounted for on an accruals basis.

Cost of raising funds comprises the costs associated with fundraising.

Charitable expenditure comprises costs incurred by the Society in the delivery of its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Society and include examiner’s fees and costs linked to the strategic management of the Society.

All costs are allocated directly between the expenditure categories of the Statement of Financial Activities.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

1 Accounting policies (continued)

1.4 Stocks

Stocks are stated at the lower of cost or net realisable value.

1.5 Fixed assets

The library of antiquarian books is stated at remaining cost, following sale of a portion of the library in 2017/2018. The Trustees consider this on an annual basis for impairment.

1.6 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable Society and have not been designated for any other purpose.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.7 Financial instruments

Financial instruments are recognised in the balance sheet when the Society becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

1 Accounting policies (continued)

1.7 Financial instruments (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Judgements and key sources of estimation uncertainty

In application of the Society's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods.

1.10 Taxation

Due to the charitable status of the Society, no taxation arises on the results for the year.

1.11 Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

2	Donations and legacies	2023	2022
		£	£
	Subscriptions	21,072	17,438
	Donations	13,239	14,979
		<u>34,311</u>	<u>32,417</u>
3	Income from charitable activities	2023	2022
		£	£
	Sales of books	9,336	8,101
	Sales to TSNY	3,983	5,751
	Members' events	6,710	1,633
		<u>20,029</u>	<u>15,485</u>
4	Other trading activities	2023	2022
		£	£
	Other sales	756	2,928
		<u>756</u>	<u>2,928</u>
5	Investment income	2023	2022
		£	£
	Interest receivable	280	554
	Royalty income	73	197
		<u>353</u>	<u>751</u>

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

6 Charitable activities	2023	2022
	£	£
Trollopiana	14,205	14,999
Cost of sales of stock	4,728	5,000
Publicity and promotion	3,502	5,249
Postage	568	953
Digital and online event costs	4,260	395
Members' events excluding AGM	6,493	-
Storage and dispatch	4,291	2,306
Support costs		
Administration	5,993	5,819
Office expenses	1,466	2,666
Subscriptions	20	20
Bank and credit card charges	1,982	1,634
Governance costs		
Annual general meeting	1,692	1,955
Accountancy and advice	600	3,366
Independent examination	1,500	1,500
	<u>51,300</u>	<u>45,862</u>

Expenses reimbursed to two Trustees totalled £2,597 (2022: £4,356). Trustees received no remuneration during either year and the Society had no employees in either year.

7 Raising funds	2023	2022
	£	£
Merchandise costs	<u>2,571</u>	<u>4,016</u>
	<u>2,571</u>	<u>4,016</u>

8 Tangible fixed assets	2023	2022
	£	£
Library of antiquarian books – at cost	<u>1,075</u>	<u>1,075</u>
	<u>1,075</u>	<u>1,075</u>

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

9 Stock	2023	2022	
	£	£	
Book stock	1,100	5,799	
Merchandise stock	-	2,500	
	<u>1,100</u>	<u>8,299</u>	
10 Debtors	2023	2022	
	£	£	
Debtors and prepayments	8,832	4,970	
VAT recoverable	-	445	
	<u>8,832</u>	<u>5,415</u>	
11 Creditors: amounts falling due within one year	2023	2022	
	£	£	
Charter deposits	42,494	42,494	
Accruals and deferred income	33,854	27,165	
Other creditors	10,000	10,000	
	<u>86,348</u>	<u>79,659</u>	
<u>Deferred income:</u>			
Deferred income brought forward	20,542	15,354	
Released to income in the year	(16,142)	(10,954)	
New deferrals	25,418	16,142	
Deferred income carried forward	<u>29,818</u>	<u>20,542</u>	
12 Analysis of net assets between funds	Unrestricted	Designated	Total
	funds	funds	funds
At 31 March 2023	£	£	£
Fixed assets	1,075	-	1,075
Current assets	142,097	1,771	143,868
Current liabilities	(86,348)	-	(86,348)
	<u>56,824</u>	<u>1,771</u>	<u>58,595</u>
At 31 March 2022	£	£	£
Fixed assets	1,075	-	1,075
Current assets	133,830	1,771	135,601
Current liabilities	(79,659)	-	(79,659)
	<u>55,246</u>	<u>1,771</u>	<u>57,017</u>

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023 (continued)

13 Designated funds	2023	2022
	£	£
The Trollope Memorial Fund	1,771	1,771
	<u>1,771</u>	<u>1,771</u>

The Trollope Memorial Fund was established to pay for the carving and installation of a memorial stone to Anthony Trollope in Westminster Abbey in 1993. The resultant surplus is held against future costs.

14 Comparative year's statement of financial activities

	Notes	Unrestricted Funds £	Designated Funds £	Total Funds 2022 £
Income from:				
Donations and legacies	2	32,417	-	32,417
Charitable activities	3	15,485	-	15,485
Other trading activities	4	2,928	-	2,928
Investments	5	751	-	751
Total income		<u>51,581</u>	-	<u>51,581</u>
Expenditure on:				
Charitable activities	6	45,862	-	45,862
Raising funds	7	4,016	-	4,016
Total expenditure		<u>49,878</u>	-	<u>49,878</u>
Net movement in funds for the year		1,703	-	1,703
Balances brought forward 1 April 2021		53,543	1,771	55,314
Balances carried forward 31 March 2022		<u>55,246</u>	<u>1,771</u>	<u>57,017</u>

15 Related party transactions

There are no related party transactions to note for the year (2022: None). Donations from one Trustee totalled £575 (2022: £Nil).

THE TROLLOPE SOCIETY

England & Wales - Charity number 803130

Accounts

THE TROLLOPE SOCIETY

(Charity Registration No. 803130)

ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2022

ENSORS ACCOUNTANTS LLP

Connexions
159 Princes Street
IPSWICH
IP1 1QJ

THE TROLLOPE SOCIETY

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 17

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the financial statements for the year ended 31 March 2022.

General information

Registered office and charity number

P O Box 505
Tunbridge Wells, TN2 9RW

Charity No: 803130

Trustees

The following Trustees have held office since 1 April 2021:

Dominic Edwardes (Chair)
Jennifer Bryant-Pearson
Susan Cooper
David Glass (resigned 22 October 2021)
Priscilla Hungerford
Nigel Smith (appointed 9 September 2021)

Honorary Secretary

Susan Cooper

Bankers

Lloyds
39 Piccadilly
London, W1V 0AA

Close Brothers
10 Crown Place
London, EC2A 4FT

Independent Examiner

H Rumsey FCA, Dch A
Ensors Accountants LLP
Connexions
159 Princes Street
Ipswich, IP1 1QJ

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Objectives and activities

The objects of the Society are the education of the public in the life and work of Anthony Trollope.

The activities carried out in support of these objectives include the holding of educational events, in person or on-line, the delivery of an annual lecture, the publication three times a year of the journal *Trollopiana*, the sale of books published by the Society, the sale of merchandise, fund raising events, and travel events.

Public benefit statement

The Trustees confirm that they have complied with the duty under section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Achievements and performance

The Trollope Society has had a successful year and has coped well with the ongoing challenge posed by COVID-19 in 2021-22. We adapted to a world in which our usual activities, such as reading groups, meetings, dinners and trips to Trollope related sites, were not possible. Throughout 2021 we successfully moved our activities online. As we moved into 2022, we began planning a return to physical activities focussing on celebrating the 150th anniversary of Trollope's novel *The Eustace Diamonds*.

The Zoom events programme

The Zoom Events programme has been a great success and has included a combination of online BIG READS and several one-off events focussing on an aspect of Trollope's life, works, and context for his novels. The meetings, called 'Online Conversaciones', are hosted by a combination of academics and participants from the online events. We have been extremely fortunate in receiving support from the editors of the Oxford World's Classics editions of Trollope's novel, who have generously given online seminars on several books.

The number of participants attending the Zoom meetings has remained high, with around 1,500 registrations to take part in the Zoom programme in the year. The average number of participants has been over 100 per session.

Online big reads

From April – July 2021 we read *The Way We Live Now* over seven meetings. Professor Francis O'Gorman, Editor of the Oxford World's Classics edition, led the introductory and concluding meetings with participants leading the five intervening meetings. Following the conclusion of the read, author and journalist Alex Preston gave a talk on 'The Way We Live Now – Today', which was based on his 26th AGM Lecture from 2013.

From 6 September -15 November 2021 we read *The American Senator* over six meetings. Dr Nicholas Shrimpton lead the first meeting and gave a fascinating concluding talk at the last.

From January to March 2022, we read *Orley Farm* over six meetings. Professor Francis O'Gorman returned to lead the first and last meetings. This was followed by a talk on Millais' illustrations for the novel, given by Ellen Moody on 4th April.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Online talks

Throughout 2021-22 we have held a number of one-off online talks and are most grateful for the time and trouble that speakers have put into making the events a great success.

In April 2021 we held two events; Susannah Fullerton, President of the Jane Austen Society of Australia and keen Trollopian, led a special seminar on 'Food in Trollope's Writing' and on 24th April, the 206th anniversary of the birth of Trollope, Nicholas Birns and John Wirenius led a seminar on 'A Man in Full: The Adventures of Anthony Trollope'.

In July Dr Ellen Moody gave a talk on Trollope's short-story *Malachi's Cove* and in August two of Trollope's *Tales of All Countries* were the subject of our Online Conversazione.

In August we held a special Zoom meeting where 13 contributors shared how they discovered Trollope and what he means to them. Each story was unique, and the recordings are available, along with those of other Zoom meetings, on the website.

On 8 November Professor Linda McClain gave a talk on the subject of 'Women's Spheres of Action', focussing on Arabella Trefoil in *The American Senator*.

On 29 November Christopher Briscoe gave a fascinating talk on the imaginary History of Barchester Cathedral, from Saxon times to the present day. Using Barchester as an exemplar, Christopher talked about the history of ecclesiastical architecture, as well as broader historical changes in society and the importance of cats in the life of a cathedral.

In December we held two events, the first was a talk by Professor Robyn Warhol on 'Reading Like a Victorian', the second was the Trollope Society Christmas Quiz.

Local reading groups

The North-West Seminar Group, led by Committee member Jean Ammar, has continued to meet on Zoom throughout the year, opening their meetings to the worldwide Trollope community. The group has plans to continue with a mix of online and in person meetings in future.

Local reading groups in London, Cambridge, Oxford, York and Glasgow remained inactive during 2021-22, but both the Cambridge and London groups have restarted physical meetings in Summer 2022.

We have also helped to establish local reading groups in Washington and New York at the request of participants of our online meetings. The groups are coordinated by local volunteers and are independent of the Society.

Website

There have been 95k users of the website in the period April 2021 to March 2022, a 36% increase compared to the previous year; and in the same period there has been a 9% increase in page views, which total 285k.

Two new areas on the website have been created this year. The new Lectures and Talks area, which holds the recordings of our online meetings, has received 4,437 page views and is proving a popular resource. The new 'Timelines' area, which provides timelines for Trollope's life, his writing, the publication dates of other major novels, and social and political events of the period has received 1,533 views since going live on 18 June 2021.

**THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022 (continued)**

Feedback from participants

Feedback from participants on the Society's website and Zoom reading groups has been overwhelmingly positive.

Examples include:

The Pandemic has been a terrible time, but one of the silver linings was that it has made things so much more accessible, and we became members when we realised that we could take part in discussion groups and lectures etc online via zoom. We very much hope that there will be some way that we can continue to take part online in the future, as it is not always easy to get out to attend meetings.

I am usually not a "joiner", but I have enjoyed reading Trollope for close to fifty years and Zoom is so convenient.....Well, I tried it and I liked it. I always learn something new and find insights to challenge my interpretation. Thank you for providing a welcoming setting for thoughtful conversation. May this continue for many years.

This email is to applaud your website. It is absolutely seamless, so user-friendly and just so engaging! The info you provide (like for the short stories and how to access) makes one's life much easier in searching for sources. I just happened to go to the website to check a date and found the new posting of Timelines. An hour later, I looked up.... having been fully immersed. This is truly phenomenal!

Volunteers

We rely on volunteers to run the Society and have, since the start of the pandemic, invited volunteers to take part in our programme of Zoom events. Volunteers 'introduce' our online meetings with a review of the emerging plot, themes and discussion points from the chapters covered in the previous fortnight. Around 25 participants have volunteered to introduce meetings in the year, providing a range of perspectives on Trollope's writing.

Membership

Our online activity has helped boost our membership, in part due to the creation of a Digital Only membership category, which continues to be popular with international members as it avoids the high cost of international postage. Membership has grown from around 600 before the start of the pandemic to over 700 at the end of 2021-22.

Donations

We depend on donations to deliver our charitable purpose and are grateful for every gift that we receive. Donations support the maintenance and development of our website, our extensive programme of free Zoom events, as well as the costs of running the Society. In 2022 we received £15k in donations enabling us to continue our work.

Merchandise and book sales

The Society continues to sell the remaining stock of books from the publishing programme. In 2021-22 stocks of some titles sold out and others are running low. We therefore expect to see a reduction in income from book sales in future.

In Autumn 2021 we produced a new range of Trollope & Millais stationery. The Trollope Society's set of Christmas cards, notelets and postcards celebrates the partnership between Trollope and Millais and features a selection of Millais' most beautiful illustrations.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Looking ahead

In the Summer of 2022, the Society celebrated the 150th anniversary of the publication of *The Eustace Diamonds*. From June to August, we held an online Big Read of the novel. Professor Helen Small, Editor of the Oxford World's Classics edition of the novel, introduced the online read and returned for the final meeting to hold a Q&A. In July we held three physical events to celebrate *The Eustace Diamonds*. On July 27th the London Seminar Group met at St Peter's Church in Eaton Square to discuss *The Eustace Diamonds*. On the following day we held a dinner in partnership with the Reform Club's arts and culture group, The Thackerary Society, in the Library of the Reform Club. The dinner was attended by 130 guests including our Vice Presidents, Sir John Major, Susan Hampshire and Joanna Trollope. Professor Helen Small spoke on the subject of 'The Eustace Diamonds: Trollope's Sensation Novel?' We ended the week of celebrations with a guided walk around Mayfair, following in the footsteps of Lizzie Eustace.

Looking ahead to 2023, we have rearranged our Trip to Florence for the end of March. We had originally planned to visit Florence in 2020, but this was postponed because of the pandemic. At the start of September, we will be holding a weekend conference at Somerville College in Oxford. We also plan to rearrange a Pledge Dinner to raise funds for the Society and continue with our programme of online events.

Financial review

Performance in the year

The Society's normal "physical" activities were significantly restricted during the year because of the pandemic, but nonetheless a small surplus of £1,703 was earned. In exceptionally challenging times for charities, this was a satisfactory outcome, and the overall financial position will enable the Society to resume its normal activities going forward, as well as maintaining its new online work.

Membership and subscription income increased in the year to £17,438 (£13,533 in 2021) whilst donation income was strong at £14,979 (£22,300 in 2021).

Merchandise and book sales grossed £11,029 (£12,335 in 2021) and after allowing for storage and postage costs and accounting for stock in a very prudent manner the net contribution was £3,723 (£2,292 in 2021).

Our charitable activities, in particular educational events and the publication of Trollopiana, are of course most unlikely to generate surpluses even if some incidental income can arise. We only had one physical event, our annual lecture given at our AGM, and the net expense of this was £322 (£2,730 net expense in the previous year, when more activities were possible, including the Pick up a Trollope campaign for which lottery funding was received). The net cost of publishing Trollopiana was £9,248 (£6,628 in 2021) – the increase is partly due to the purchase of stationery stocks which are not carried in the balance sheet.

Our other overhead costs were £21,602 (£16,147 in 2021). The increase partly reflects the costs of online activities and the costs of de-registering for VAT where very modest recoveries were not considered worthwhile in the context of high compliance costs and the time involved.

The Society's total funds increased from £55,314 to £57,017 following the surplus of £1,703.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Performance in the year (continued)

Our investment policy is to keep some of our cash in a term deposit that earns modest interest. The Trustees did consider other investment types but considered short term security to be an important consideration, although we will keep this under review in the context of inflation.

The Trustees have assessed the major risks to which the Society is exposed, and a risk register is maintained and regularly updated. The Trustees are satisfied that, so far as practicable, arrangements are in place to mitigate the exposure.

Reserves policy and going concern

The Society needs to maintain a level of free reserves both to enable cash flow to be managed if income fluctuates or unexpected external events happen, and to enable investments in new and existing activities to take place. In addition, it is important to enhance the Society's digital activities and presence. The current level of reserves of some £57,017 is reasonably satisfactory in this context although inflation will have an adverse effect.

In the opinion of the Trustees, the Society is deemed to be a going concern and will realise its assets and meet its liabilities under the normal course of operation.

Structure, governance and management

The Society is a registered charity, governed by a Trust Deed dated 1 September 1987 varied by a Deed dated 20 March 1990, which provides that the Trustees shall stand possessed of the Trust Fund and the income thereof upon trust to apply the same for the following educational purpose, namely the study and publication of the works of Anthony Trollope.

The Trustees have the power to appoint new Trustees subject to confirmation at the subsequent Annual General Meeting.

The Trustees meet four times a year. In addition, a number of operations meetings are regularly held, attended by Trustees and Operations Committee members who are volunteers helping the Society in a number of ways.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

Trustees' responsibilities

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources of the Society for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 6 September 2022

Signed on behalf of the Trustees

Dominic Edwardes
Chairman and Trustee

THE TROLLOPE SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the Trustees on my examination of the accounts of The Trollope Society (the Society) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees of the Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Rumsey FCA, Dch A
Ensors Accountants LLP
Ipswich

Date: 11 October 2022

THE TROLLOPE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Designated Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					(restated)
Donations and legacies	2	32,417	-	32,417	44,103
Charitable activities	3	15,485	-	15,485	13,112
Other trading activities	4	2,928	-	2,928	3,405
Investments	5	751	-	751	702
Total income		51,581	-	51,581	61,322
Expenditure on:					
Charitable activities	6	45,862	-	45,862	48,000
Raising funds	7	4,016	-	4,016	-
Total expenditure		49,878	-	49,878	48,000
Net movement in funds for the year		1,703	-	1,703	13,322
Balances brought forward 1 April 2021		53,543	1,771	55,314	41,992
Balances carried forward 31 March 2022		55,246	1,771	57,017	55,314

The notes on pages 11 to 17 form part of these financial statements

THE TROLLOPE SOCIETY
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £ (restated)
Fixed assets			
Tangible assets	8	1,075	1,075
Current assets			
Stock	9	8,299	10,799
Debtors	10	5,415	8,194
Cash at bank		<u>121,887</u>	<u>105,152</u>
		135,601	124,145
Creditors: amounts falling due within one year	11	<u>(79,659)</u>	<u>(69,906)</u>
Net current assets		<u>55,942</u>	<u>54,239</u>
Net assets	12	<u>57,017</u>	<u>55,314</u>
Funds			
Unrestricted		55,246	53,543
Designated	13	<u>1,771</u>	<u>1,771</u>
Net funds		<u>57,017</u>	<u>55,314</u>

The only movements in funds are those shown in the statement of financial activities on page 9.

The notes on pages 11 to 17 form part of these financial statements

The financial statements were approved by the Board of Trustees on 6 September 2022

Dominic Edwardes
Trustee

Nigel Smith
Trustee

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

The Trollope Society is a registered charity, and its principal address is disclosed on page 1.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102) effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trollope Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair’ view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts have been prepared in sterling, which is the functional currency of the Society, and rounded to the nearest pound.

1.1 Preparation of accounts on a going concern basis

The financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the members.

1.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Society is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when receivable.

Investment income and interest receivable are included when receivable.

Subscription income is accounted for on a pro-rated basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable by the bank.

Income from charitable activities and other trading activities is accounted for when receivable.

Income received in relation to future accounting periods is carried forward as deferred income.

1.3 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Society to the expenditure. All expenditure is accounted for on an accruals basis.

Cost of raising funds comprises the costs associated with fundraising.

Charitable expenditure comprises costs incurred by the Society in the delivery of its activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Society and include examiner’s fees and costs linked to the strategic management of the Society.

All costs are allocated directly between the expenditure categories of the Statement of Financial Activities.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

1 Accounting policies (continued)

1.4 Stocks

Stocks are stated at the lower of cost or net realisable value.

1.5 Fixed assets

The library of antiquarian books is stated at remaining cost, following sale of a portion of the library in 2017/2018. The Trustees consider this on an annual basis for impairment.

1.6 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable Society and have not been designated for any other purpose.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.7 Financial instruments

Financial instruments are recognised in the balance sheet when the Society becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

1 Accounting policies (continued)

1.7 Financial instruments (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Judgements and key sources of estimation uncertainty

In application of the Society's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both the current and future periods.

1.10 Taxation

Due to the charitable status of the Society, no taxation arises on the results for the year.

1.11 Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

2 Donations and legacies	2022	2021
	£	£
		(restated)
Subscriptions	17,438	13,533
Donations	14,979	22,300
Lottery grant for Pick Up a Trollope campaign	-	6,500
Lottery grant for Dr Thorne reading	-	1,770
	<u>32,417</u>	<u>44,103</u>
Expenditure for Pick up a Trollope campaign	-	9,556
Expenditure for Dr Thorne reading	-	1,770
Expenditure for Pick up a Trollope campaign was also part funded by donations from the Pledge Dinner brought forward from the previous financial year		
3 Income from charitable activities	2022	2021
	£	£
		(restated)
Sales of books	8,101	8,930
Sales to TSNY	5,751	4,182
Members events	1,633	-
	<u>15,485</u>	<u>13,112</u>
4 Other trading activities	2022	2021
	£	£
		(restated)
Other sales	2,928	3,405
	<u>2,928</u>	<u>3,405</u>
5 Investment income	2022	2021
	£	£
Interest receivable	554	702
Royalty income	197	-
	<u>751</u>	<u>702</u>

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

6 Charitable activities	2022	2021
	£	£
		(restated)
Trollopiana	14,999	10,810
Movement of book stock	5,000	8,000
Publicity and promotion	5,249	5,492
Postage	953	1,431
Digital costs	395	-
Members' events	-	11,000
Storage and dispatch of books	2,306	2,043
Support costs		
Administration	5,819	5,686
Office expenses	2,516	2,037
Subscriptions	20	20
Management expenses	150	-
Bank and credit card charges	1,634	886
Governance costs		
Annual general meeting	1,955	-
Accountancy and advice	3,366	-
Independent examination	1,500	595
	<u>45,862</u>	<u>48,000</u>

Expenses reimbursed to two Trustees totalled £4,356 (2021: £2,498). Trustees received no remuneration during either year and the Society had no employees in either year.

7 Raising funds	2022	2021
	£	£
		(restated)
Merchandise costs	<u>4,016</u>	<u>-</u>
	<u>4,016</u>	<u>-</u>

8 Tangible fixed assets	2022	2021
	£	£
		(restated)
Library of antiquarian books – at cost	<u>1,075</u>	<u>1,075</u>

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

9 Stock	2022	2021	
	£	£	
		(restated)	
Book stock	5,799	10,799	
Merchandise stock	2,500	-	
	8,299	10,799	
10 Debtors	2022	2021	
	£	£	
		(restated)	
Debtors and prepayments	4,970	7,501	
VAT recoverable	445	693	
	5,415	8,194	
11 Creditors: amounts due within one year	2022	2021	
	£	£	
		(restated)	
Charter deposits	42,494	42,494	
Accruals and deferred income	27,165	17,412	
Other creditors	10,000	10,000	
	79,659	69,906	
<u>Deferred income:</u>			
Deferred income brought forward	15,354	7,862	
Released to income in the year	(10,954)	(7,862)	
New deferrals	16,142	15,354	
Deferred income carried forward	20,542	15,354	
12 Analysis of net assets between funds	Unrestricted	Designated	Total
	funds	funds	2022
At 31 March 2022	£	£	£
Fixed assets	1,075	-	1,075
Current assets	133,830	1,771	135,601
Current liabilities	(79,659)	-	(79,659)
	55,246	1,771	57,017
	£	£	£
At 31 March 2021			(restated)
Fixed assets	1,075	-	1,075
Current assets	122,374	1,771	124,145
Current liabilities	(69,906)	-	(69,906)
	53,543	1,771	55,314

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (continued)

13 Designated funds	2022	2021
	£	£
The Trollope Memorial Fund	1,771	1,771
	1,771	1,771

The Trollope Memorial Fund was established to pay for the carving and installation of a memorial stone to Anthony Trollope in Westminster Abbey in 1993. The resultant surplus is held against future costs.

14 Comparative year's statement of financial activities

	Notes	Unrestricted Funds	Designated Funds	Total Funds 2021
		£	£	£
Income from:				(restated)
Donations and legacies	2	44,103	-	44,103
Charitable activities	3	13,112	-	13,112
Other trading activities	4	3,405	-	3,405
Investments	5	702	-	702
Total income		61,322	-	61,322
Expenditure on:				
Charitable activities	6	48,000	-	48,000
Total expenditure		48,000	-	48,000
Net movement in funds for the year		13,322	-	13,322
Balances brought forward 1 April 2020		40,221	1,771	41,992
Balances carried forward 31 March 2021		53,543	1,771	55,314

15 Related party transactions

There are no related party transactions to note for the year (2021: None).

16 Restatement of comparatives

Although the overall result for the year has not changed, the comparatives in the Statement of Financial Activities have been restated to better reflect the headings suggested by the Statement of Recommended Practice.

The comparatives in the Balance Sheet have also been restated to better reflect their correct position at the previous year end.

THE TROLLOPE SOCIETY

England & Wales - Charity number 803130

Accounts

THE TROLLOPE SOCIETY

ANNUAL REPORT

FOR THE YEAR ENDED MARCH 31st 2021

THE TROLLOPE SOCIETY

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

**THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED MARCH 31st 2021**

The Trustees present their report and the financial statements for the year ended March 31st, 2021.

Trustees

The following Trustees have held office since April 1st, 2020:

Dominic Edwardes
Jennifer Bryant-Pearson
Susan Cooper
David Glass
Priscilla Hungerford

The Trustees have the power to appoint new Trustees. Members are invited to become Trustees at the Annual General Meeting.

The Trustees are required to discuss matters of policy three or four times a year. The Trustees have considered the risks to the future of the Society and consider that these are under control.

Governing Instrument

The Society is a registered charity, governed by a Trust deed dated September 1st, 1987, varied by a deed dated March 20th, 1990, which provides that the Trustees shall stand possessed of the Trust Fund and the income thereof upon trust to apply the same for the following educational purpose, namely the study and publication of the works of Anthony Trollope.

Address and charity number

P O Box 505
Tunbridge Wells
TN2 9RW

Charity No: 803130

Honorary Secretary

Susan Cooper

Bankers

Lloyds
39 Piccadilly
London
W1V 0AA

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED MARCH 31st 2021

Objectives and activities

The objects of the charity are the study and publication of the works of Anthony Trollope. Significant achievements in pursuit of these include the holding of seminars in London, York, Manchester, Oxford, Edinburgh and elsewhere for the purpose of studying and discussing selected novels. Interest remains high with a steady flow of new members.

Public benefit statement

The Trustees confirm that they have complied with the duty under section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Trollope Society's charitable purpose is enshrined in its objects for the advancement of the education of the public in the life and work of Anthony Trollope, and subject thereto and in default thereof for such purpose for the advancement of education as the Trustees in their absolute discretion shall direct.

In fulfilment of its charitable purposes, the Society continues to maintain in print the novels of Anthony Trollope, publishes the journal 'Trollopiana', provides an annual lecture and supports local discussion groups.

Investment policy

The Society receives income on an annual basis through membership subscriptions, sales of books, and donations. It has no permanent endowment. Consequently, the Trustees do not consider it prudent to invest for the longer term. Its policy for investment is therefore to retain funds as cash and place them on bank deposit at the best rate obtainable commensurate with security, whilst retaining flexibility to use those funds for the Society's stated aims.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate the exposure to major risks.

Financial review

The policy on reserves is to maintain a free balance sheet of at least three months' operating expenses. The purpose of the designated funds is explained in note 14 to the accounts. The net current assets of the charity at the year-end amounted to £64,394 (2020: £39,981). Surplus funds are held on deposit. The principal funding sources are members' subscriptions, donations, and the sale of books.

THE TROLLOPE SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED MARCH 31st 2021

Review of the year

The Trollope Society responded to the challenge of the coronavirus pandemic by cancelling our physical activities and developing a programme of online events. In October our AGM was held on Zoom. Francesca Simon, author of the bestselling series of Horrid Henry children's books, gave the Trollope Society's 33rd Annual Lecture on the subject of 'Anthony and Me'. We were fortunate to receive a grant from the Coronavirus Community Support Fund, towards our 'Pick Up A Trollope' (PUAT) campaign held in the Autumn. Members of the public were asked to choose their favourite novel from a selection of nine made by notable Trollopian authors. We received 1,200 votes from members of the public and 366 people registered for an online read of the winning novel, Barchester Towers. In February we received a further small grant from the National Lottery Community Fund to support our online activities until the end of March 2021. We held several talks, including 'Julian Fellowes in conversation with Gyles Brandreth', which proved to be our most successful online event to date. We went on to read Doctor Thorne on Zoom, which attracted 250 participants. Over the last year our online activities have proved successful. We have seen an increase in donations, membership, and sales of books.

Plans for the future

As we move out of the pandemic we will cautiously restart our physical meetings. We will continue to offer an online programme alongside these. We hope to be able to hold a dinner and reschedule the postponed Trip to Florence as soon as it is prudent to do so. Following the success of the production of the Barchester tea-towel and map we plan to introduce a range of merchandise to be sold via our online shop.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on

Signed on behalf of the Trustees

Dominic Edwardes
Chairman and Trustee

THE TROLLOPE SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 12.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011, and regulations made under section 154 of that act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Finsbury Robinson Ltd.
237 Westcombe Hill
London SE3 7DW
Date:

THE TROLLOPE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds	Designated Funds	Total Funds 2021	Total Funds 2020
Incoming Resources					
Incoming Resources from generated funds					
Voluntary Income	2	35,832		35,832	17,405
Activities for generating funds	3	12,335		12,335	3,699
Investment Income	4	702		702	666
Lottery Grants		8,270		8,270	
Income from resources from charitable activities	5	4,182		4,182	14,421
Total Incoming Resources		61,322		61,322	36,191
Resources Expended					
Charitable activities	6	47,405		47,405	34,654
Governance costs	7	595		595	831
		48,000		48,000	35,485
Net incoming (outgoing) resources for the year		13,322		13,322	705
Balances brought forward at 1 April 2020		40,221	1,771	41,992	41,287
Balances carried forward at 31 March 2021		53,543	1,771	55,314	41,992

The financial statements were approved by the Board of Trustees on

Dominic Edwardes
Trustee

David Glass
Trustee

THE TROLLOPE SOCIETY
BALANCE SHEET
AS AT MARCH 31st 2021

	Notes	2021	2020
Fixed assets			
Tangible assets	9	11,874	19,874
Current assets			
Debtors	11	8,195	6,093
Cash at bank	10	<u>105,152</u>	<u>87,551</u>
		<u>113,346</u>	<u>93,644</u>
Creditors: amounts falling due			
within one year	12	<u>-48,952</u>	<u>-53,663</u>
Net current assets		<u>64,394</u>	<u>39,981</u>
Total assets		<u>76,268</u>	<u>59,855</u>
Creditors: amounts falling due after more than one year			
Loan of indefinite duration (non interest bearing)		-10,000	-10,000
Provision for unexpired subscriptions		<u>-10,954</u>	<u>-7,862</u>
		<u>-20,954</u>	<u>-17,862</u>
Net assets	13	<u>55,314</u>	<u>41,992</u>
Funds			
Unrestricted	14	53,543	40,221
Designated	15	<u>1,771</u>	<u>1,771</u>
Net funds		<u>55,314</u>	<u>41,992</u>

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31st 2021

1 Accounting policies

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.1 Preparation of accounts on a going concern basis

The financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the members.

1.2 Incoming resources

Subscription income is accounted for on a pro-rated basis

1.3 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Society to the expenditure. All expenditure is accounted for on an accruals basis.

1.4 Stocks

Stocks of books for resale are valued at the cost of reprinting rare titles in 2016-18.

1.5 Fixed assets

The library of antiquarian books is stated at remaining cost, following sale of a portion of the library in 2017-18.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the society; this is normally upon notification of the interest paid or payable by the bank.

1.7 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable society and have not been designated for any other purpose.

THE TROLLOPE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31st 2021

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term liquid investments with a maturity of up to one year from the date of acquisition or opening of the deposit or similar account.

1.9 Debtors

Debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount repaid net of any discount.

1.10 Creditors and provisions

Creditors and provisions are recognised where the society has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discount.

THE TROLLOPE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

2 Voluntary Income	2021	2020
Subscriptions	13,532	12,207
Donations	22,300	5,198
	<u>35,832</u>	<u>17,405</u>
 3 Activities for generating funds		
Sales of books	8,930	3,367
Other sales	3,405	332
	<u>12,335</u>	<u>3,699</u>
 4 Investment Income		
Interest Receivable	702	666
 5 Income resources from charitable activities		
Sales to TSNY	4,182	4,048
Members Events	0	10,372
	<u>4,182</u>	<u>14,420</u>
 6 Lottery Grants		
Lottery Grant for Pick Up a Trollope campaign	6,500	
Lottery Grant for Dr Thorne reading	1,770	
	<u>8,270</u>	
 Expenditure for Pick up a Trollope campaign	9,556	
Expenditure for Dr Thorne reading	1,770	

Expenditure for Pick up a Trollope campaign was also part funded by donations from the Pledge Dinner brought forward from the previous financial year

THE TROLLOPE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities	2021	2020
Trollopiana	10,750	11,146
Movement of Stock	8,000	2,000
Publicity and Promotion	5,492	2,000
Postage	1,431	378
Member's events	11,000	9,774
Production	60	0
Storage and dispatch of books	2,043	1,071
Support costs		
Administration	5,686	4,931
Accommodation	0	0
Office expenses	2,057	1,935
Subscriptions	0	40
Management expenses	0	447
Bank and credit card charges	886	932
	<u>47,405</u>	<u>34,654</u>
8 Governance costs	2021	2020
Annual general meeting	0	266
Accountancy	595	565
	<u>595</u>	<u>831</u>
Expenses reimbursed to trustees totaled £2498.40. Trustees received no remuneration during the year		
9 Tangible fixed assets	2021	2020
Library of antiquarian books	1,075	1,075
Book stock	10,799	18,799
	<u>11,874</u>	<u>19,874</u>
10 Cash at bank and in hand		
Cash at bank	<u>105,152</u>	<u>87,551</u>

THE TROLLOPE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

11 Debtors	2021		2020
Debtors and prepayments	7,501		5,350
VAT recoverable	694		743
	<u>8,195</u>		<u>6,093</u>
12 Creditors: amounts due within one year	2021		2020
Charter deposits	42,494		42,494
Accruals and deferred income	6,459		11,169
VAT payable			
	<u>48,952</u>		<u>53,663</u>
13 Analysis of net assets between funds	Unrestricted Funds	Designated Funds	Total
Fixed assets	11,874		11,874
Net current assets	62,623	1,771	64,394
Liabilities due after one year	-20,954		-20,954
	<u>53,543</u>		<u>55,314</u>
14 Analysis of unrestricted funds	2021		2020
Unrestricted reserve	27,739		27,739
Retained earnings	12,482		11,777
Surplus for the year	13,322		705
	<u>53,543</u>		<u>40,221</u>
15 Designated funds	2021		2020
The Trollope Memorial Fund	1,771		1,771
	<u>1,771</u>		<u>1,771</u>

The Trollope Memorial Fund was established to pay for the carving and installation of a memorial stone to Anthony Trollope in Westminster Abbey in 1993. The resultant surplus is held against future costs.

THE TROLLOPE SOCIETY
MANAGEMENT INFORMATION
FOR THE YEAR ENDED MARCH 31st 2021

THE TROLLOPE SOCIETY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
Expenditure		
Trollopiana and Promotion	10,750	11,146
Movement of Stock	8,000	2,000
Promotion and Public Relations	5,492	2,000
Administration	5,686	4,931
Accommodation	0	0
Office Expenses	2,057	1,975
Management Expenses	0	447
Postage	1,431	378
Bank and credit card charges	886	932
Members' events	11,000	9,774
Annual general meeting	0	266
Accountancy	595	565
Storage and despatch	2,043	1,071
Production	60	0
	48,000	35,485
Income		
Subscriptions	11,513	10,681
Gift aid - subscriptions	2,019	1,525
Donations and gift aid thereon	22,300	5,198
Income from goods and services	4,182	4,048
Sales of Trollope novels	8,930	3,367
Sale of other books		
Members Events		10,373
Lottery Grant for Dr Thorne	1,770	
Lottery for Pick up a Trollope	6,500	
Interest receivable	702	666
Other sales	3,406	332
	61,322	36,190
Surplus for the year	13,322	705