TENDRING HUNDRED FARMERS' CLUB

England & Wales · Charity number 803015

Details

Status	Registered
Legal form	Charitable company
Company number	02408904
Registered	1990-03-09
Register	View on the Charity Commission register

Contact

Address	THFC Office Admirals Farm Heckfords Road Great Bentley Colchester CO7 8RS
Phone	01206231821
Email	info@tendringshow.co.uk
Website	www.tendringshow.co.uk

Activities

Objects: (1) TO ADVANCE AND IMPROVE AGRICULTURE AND HORTICULTURE FOR PUBLIC BENEFIT AND TO ENCOURAGE SKILL AND INDUSTRY THEREIN AND ALL TRADES CRAFTS AND PROFESSIONS CONNECTED THEREWITH. (2) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE TENDRING HUNDRED IN THE COUNTY OF ESSEX BY ADVANCING EDUCATION AND THE ENCOURAGEMENT OF THE ARTS SCIENCES AND CONSERVATION MATTERS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.

Activities: Organising a one day Agricultrual Show

Classification

- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE TENDRING HUNDRED IN THE COUNTY OF ESSEX
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£505,271	£465,770	£351,902	2
2024-09-30	£369,269	£381,489	-	-
2023-09-30	£328,319	£353,231	-	-
2022-09-30	£358,162	£292,275	-	-
2021-09-30	£77,024	£59,769	-	-

Trustees

Name	Role	Appointed
Catherine Parker		2021-10-06
DAVID BROOKS		
DAVID WILLIAM HUNTER		
John Jiggens		2016-01-19
Thomas Glover		2025-01-15
William King		2016-12-01

Accounts

Registered Company number
02408904
Registered Charity number
803015

TENDRING HUNDRED FARMERS' CLUB
(A company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

30 SEPTEMBER 2025

THFC
Tendring Hundred Farmers' Club

TENDRING HUNDRED FARMERS' CLUB

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TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

The trustees present their report and the unaudited financial statements for the year ended 30 September 2025. This report is also a Directors' Report required under Section 417 of the Companies Act as all Trustees are Directors.

The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association, the Companies Act and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS102).

The Trustees who have held office during the year are noted below.

Reference and Administrative Details

The charity "Tendring Hundred Farmers Club" has a registered charity number of 803015 and registered company number of 02408904.

The address of the principal office of the charity is THFC Office, Admirals Farm, Great Bentley, Colchester, Essex, England, CO7 8RS.

The charity website is www.tendringshow.co.uk

The trustees (who were also directors) set out below have held office during the whole of the year to the date of this report, unless otherwise stated:

Mrs C Parker (chairman)
Mr W B King
Mr J H Jiggens
Mr D Brooks
Mr D W Hunter
Mr T Glover

The appointment of directors is by election at the Annual General Meeting.

Executive Committee:
Mr W B King
Mrs C Parker
Mr J H Jiggens
Mr D Brooks
Mr D W Hunter
Mr T M Isaac
Mr T Berryman
Mr S Collis
Mr T C Glover
Ms V Brooks
Mr J Groom
Mr J Smith
Mr D Lord
Mr S Rowe
Mrs C Coyles-Crust

Reference and Administrative Details (continued)

Independent examiner	Simon Pinion BFP FCA FCCA Scrutton Bland Limited 820 The Crescent Colchester Business Park Colchester Essex CO4 9YQ
Bankers	Barclays Bank plc 9 High Street Colchester CO3 3EN
Solicitors	Sparling Benham and Brough 3 West Stockwell Street Colchester CO1 1HQ
Showground director	Mr D Brooks

Structure, Governance and Management

The Tendring Hundred Farmers' Club is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 12 June 1989.

The Executive Committee of the Club is responsible for the affairs of the Club but is able to delegate powers to sub-committees as appropriate and in the manner permitted by the Club`s Articles of Association.

The appointment of directors is by election at the Annual General Meeting.

Objectives and activities

The main objects of the club are to advance and improve agriculture and horticulture for the public benefit and to encourage skill and industry therein and in all trades, crafts and professions connected therewith. Also to promote the benefit of the inhabitants of the Tendring Hundred in the County of Essex by advancing education and the encouragement of the arts, sciences and conservation matters with the object of improving the condition of life of the said inhabitants.

TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

Financial review

The main source of income for the Club is the Tendring Hundred Show. This is vulnerable to the effects of the weather and other external factors. Weather conditions were very warm this year and attendance was down compared to last year. This year's income includes £59,325 of legal fees re-imbursed to the Club relating to an ongoing dispute over the ownership of the showground land. The result is a net surplus of £39,501 for the year.

The club also receives annual subscriptions.

Reserve policy and risk management

Because the main source of income is vulnerable to fluctuation the trustees believe that it is prudent to maintain reserves at a level sufficient to cover the maximum committed expenditure that might arise in a particular year.

The designated funds held are for the following purposes:

Showground improvements

This is held for the purpose of showground improvements including fencing and gateways.

Significant risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Public benefit

In setting out the charity's objectives the Club has given careful consideration to the Charity Commission's guidance on public benefit. In doing so, the Club has complied with the duties in this area as set out in Section 17 of the Charities Act 2011.

TRUSTEES' REPORT

Trustees` responsibilities

The trustees (who are also directors of the Tendring Hundred Farmers' Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed by order of the board

CParker

Mrs C Parker
Chairman

Approved by the board on

INDEPENDENT EXAMINER`S REPORT TO THE TRUSTEES OF TENDRING HUNDRED FARMERS' CLUB CHARITABLE COMPANY

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tendring Hundred Farmers' Club ('the charitable company') for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner`s statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

TENDRING HUNDRED FARMERS' CLUB

INDEPENDENT EXAMINER`S REPORT TO THE TRUSTEES OF TENDRING HUNDRED FARMERS' CLUB CHARITABLE COMPANY

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SIMON PINION BFP FCA FCCA
Scrutton Bland Limited, 820 The Crescent, Colchester Business Park, Colchester, Essex, CO4 9YQ

Date 11/12/25

TENDRING HUNDRED FARMERS' CLUB

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	*2024* *£*
Income from:					
Donations and grants	2	84,480	-	84,480	*38,166*
Charitable activities	3	265,371	-	265,371	*273,654*
Other trading activities	4	57,141	-	57,141	47,743
Investments	5	9,014	-	9,014	*9,706*
Other income	6	89,265	-	89,265	-
Total income		505,271	-	505,271	*369,269*
Expended on:					
Raising funds	8	20,777	-	20,777	*31,301*
Charitable activities	9	435,788	9,205	444,993	*350,188*
Total resources expended		456,565	9,205	465,770	*381,489*
Net income/(expenditure)		48,706	(9,205)	39,501	*(12,220)*
Total funds brought forward		277,773	34,628	312,401	*324,621*
Total funds carried forward	15-16	£ 326,479	£ 25,423	£ 351,902	*£ 312,401*

The statement of financial activities includes all gains and losses recognised in this and the prior year.

All activities relate to continuing operations.

The income and expenditure in 2024 all relates to unrestricted funds.

TENDRING HUNDRED FARMERS' CLUB

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Notes	£	2024 £
Fixed assets			
Tangible assets	12	85,080	*87,913*
Current assets			
Stock		500	-
Debtors	13	3,643	*7,388*
Cash at bank and in hand		271,095	*220,546*
		275,238	*227,934*
Creditors: amounts falling due within one year	14	8,416	*3,446*
Net current assets		266,822	*224,488*
Total assets less current liabilities		£ 351,902	*£ 312,401*
Funds			
Unrestricted funds:	15		
Designated funds		20,458	*24,000*
General charitable funds		306,021	*253,773*
Restricted funds	16	25,423	*34,628*
		£ 351,902	*£ 312,401*

For the year ending 30 September 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on and signed on its behalf by

CParker

Mr J H Jiggens
Trustee

Mrs C Parker
Trustee

Charity number: 803015
Company number: 02408904

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

1.1 GENERAL INFORMATION

Tendring Hundred Farmers' Club is a company limited by guarantee, registered in England and Wales, registered number – 02408904. The registered address is THFC Office, Admirals Farm, Great Bentley, Essex , CO7 8RS.

1.2 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP (FRS102) and the Charities Act 2011.

Cash flow

The Charity qualifies as a small charity as defined in the Charities SORP (FRS102) Bulletin 1 and as such is exempt from preparing a Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in the future period.

Donations are recognised when received by or on behalf of the charity.

No amounts are included in the financial statements for services donated by volunteers.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1 ACCOUNTING POLICIES (continued)

Restricted and designated funds

Funds restricted by the donor are treated as restricted funds. Details of restricted funds can be found in note 16.
All other receipts are unrestricted funds however the charity has designated part of these funds for specific purposes.

Designated funds are set aside at the discretion of the Trustees.
A Showground Improvements fund was been established to designate funds to the upgrade and development of the showground, such as improvement of fencing and hedgerow borders, and permanent fixtures for the gateways. The funds will remain available until as and when are they needed for such improvements.
Details of designated funds can be found in note 15.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Expenditure

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the activity.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Costs of generating funds include the costs of special events.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include a proportion of salaries and expenses and office running costs calculated on a percentage basis of income generated by these activities.

Resources expended include attributable VAT which cannot be recovered.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	-	5% on cost
Equipment	-	20% and 33 1/3 % on cost

No depreciation is provided on freehold land.

1 ACCOUNTING POLICIES (continued)

Pension costs

The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. Contributions are charged to the income and expenditure account for the year in which they are payable to the scheme.

Taxation

The Club is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, the Club is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities

- Short term debtors (financial assets) are measured at transaction price.
- Short term creditors (financial liabilities) are measured at the transaction price.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 INCOME FROM DONATIONS AND GRANTS

	2025	*2024*
	£	£
Donations-unrestricted	4,015	*2,948*
Donations-restricted	-	*35,218*
Grant	80,465	-
	£ 84,480	*£ 38,166*

3 INCOME FROM CHARITABLE ACTIVITIES

	2025	*2024*
	£	£
Subscriptions	37,142	*37,571*
Show income	228,229	*236,083*
	£ 265,371	*£ 273,654*

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

4 INCOME FROM OTHER TRADING ACTIVITIES

	2025	*2024*
	£	£
Sponsorship	49,951	43,528
Social events	7,190	4,215
	£ 57,141	*£47,743*

5 INVESTMENT INCOME

	2025	*2024*
	£	£
Interest receivable	£ 9,014	*£ 9,706*

6 OTHER INCOME

	2025	*2024*
	£	£
Court reimbursement for solicitors fee	£ 89,265	-

7 OPERATING COSTS

The excess of income over expenditure is stated after charging:

	2025	*2024*
	£	£
Depreciation	5,255	*4,261*
Staff costs – Salaries (see note 10)	53,012	*50,067*
Independent examination	2,320	*2,150*

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

8 EXPENDITURE ON FUND RAISING

	Activities undertaken directly £	Support costs £	Total 2025 £	*Total 2024 £*
Sponsorship	-	20,777	20,777	*31,301*
	£ -	£ 20,777	£ 20,777	*£31,301*

9 EXPENDITURE ON CHARITABLE ACTIVTIES

	Activities Undertaken Directly £	Support costs £	Total 2025 £	*Total 2024 £*
Subscriptions	-	14,300	14,300	*14,395*
General expenses	342,823	87,870	430,693	*335,793*
	£ 342,823	£ 102,170	£ 444,993	*£ 350,188*

10 SUPPORT COSTS

	2025 £	*2024 £*
Office running expenses	64,680	*81,829*
Salaries and expenses	53,012	*50,067*
Depreciation	5,255	*4,256*
	£ 122,947	*£ 136,152*

These costs are apportioned by reference to the level of income generated.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2025

11 STAFF COSTS

	2025	*2024*
	£	*£*
Wages and salaries	50,039	*44,753*
Pension costs	2,973	*5,314*
Private health care insurance	-	*-*
	£ 53,012	*£ 50,067*

The average monthly number of employees during the year was 2 (2024: 2).

Contributions of £2,973 (2024: £5,314) were made to a defined contribution pension scheme on behalf of 1 employee (2024: 1).

The above represents senior management remuneration.

No remuneration or expenses are paid to trustees.

No employee was paid over £60,000 during the year.

12 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 October 2024	85,247	62,814	148,061
Additions	-	2,422	2,422
At 30 September 2025	85,247	65,236	150,483
Depreciation			
At 1 October 2024	15,955	44,193	60,148
Charge for the year		5,255	5,255
At 30 September 2025	15,955	49,448	65,403
Net book values			
At 30 September 2025	£ 69,292	£ 15,788	£ 85,080
At 30 September 2024	£ 69,292	£ 18,621	£ 87,913

The freehold land and buildings and equipment are used for directly charitable purposes.

The freehold land and buildings includes land of £ 69,292 that is not depreciated.

13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	*2024*
	£	£
Trade Debtors	180	-
Other Debtors	3,463	*7,388*
	£ 3,643	*£ 7,388*

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	32	*82*
Accruals and other creditors	3,301	*3,364*
Other taxes	5,083	-
	£ 8,416	*£ 3,446*

15 UNRESTRICTED FUNDS

	Balance at 1 October 2024	Movement in funds Incoming resources	(Expenditure)	Transfers	Balance at 30 September 2025
	£	£	£	£	£
Designated funds:					
Showground improvement	*24,000*	-	-	(3,542)	20,458
	24,000	-	-	(3,542)	20,458
General charitable funds	*253,773*	416,006	(367,300)	3,542	306,021
	£ 277,773	£416,006	£(367,300)	-	£ 326,479

The designated funds are held for the following purposes;

Showground improvement
This is held for the purpose of showground improvements including fencing, hedgerows and gateways. They will be held until as and when such improvements are required.

16 RESTRICTED FUNDS

	Balance at 1 October 2024	Movement in funds Incoming resources	(Expenditure)	Transfers	Balance at 30 September 2024
	£	£	£	£	£
Trees reserve	5,203	-	(2,920)	-	2,283
Goat reserve	16,500	-	(3,900)	-	12,600
Education reserve	8,000	-	(2,000)	-	6,000
Farm Comp. reserve	4,925	-	(385)	-	4,540
	£ 34,628	**£**	**(£9,205)**	**£ -**	**£25,423**

The restricted funds are held for the following purposes;

Trees reserve
This is held for the purchase and maintenance of trees.

Goat reserve
This is held for the future expenses incurred in relation to the Goats at the show.

Education reserve
This is held for future expenses incurred on the Education section at the show.

Farm Competition reserve
This is held for future expenses incurred in running the farm competitions at the show.

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
Unrestricted funds	£	£	£
Designated funds:			
IT improvement	-	-	-
Showground improvement	-	20,458	20,458
Undesignated funds:	-	20,458	20,458
General charitable funds	85,080	220,941	306,021
Restricted funds	-	25,423	25,423
Total funds	£ 85,080	£ 266,822	£ 351,902

18 COMMITMENTS

Capital commitments

At 30 September 2025 there were no capital expenditure commitments.

Pension commitments

At 30 September 2025 the charity had annual commitments of £2,760 (2024: £2,640).

19 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. For this purpose 'members' includes persons who ceased to be members within one year of such a winding-up.

At 30 September 2025, the club had 760 members (2024: 797).

20 RELATED PARTY TRANSACTIONS

The charity has no material related party transactions.

Accounts

Registered Company number
02408904
Registered Charity number
803015

TENDRING HUNDRED FARMERS' CLUB
(A company limited by guarantee)

ANNUAL REPORT
AND UNAUDITED
FINANCIAL STATEMENTS

30 SEPTEMBER 2024

THFC
Tendring Hundred Farmers' Club

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TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

The trustees present their report and the unaudited financial statements for the year ended 30 September 2024. This report is also a Directors' Report required under Section 417 of the Companies Act as all Trustees are Directors.

The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association, the Companies Act and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS102).

The Trustees who have held office during the year are noted below.

Reference and Administrative Details

The charity "Tendring Hundred Farmers Club" has a registered charity number of 803015 and registered company number of 02408904.

The address of the principal office of the charity is THFC Office, Admirals Farm, Great Bentley, Colchester, Essex, England, CO7 8RS.

The charity website is www.tendringshow.co.uk

The trustees (who were also directors) set out below have held office during the whole of the year to the date of this report, unless otherwise stated:

Mrs C Parker (chairman)
Mr W B King
Mr J H Jiggens
Mr D Brooks
Mr D W Hunter
Mr T M Isaac

The appointment of directors is by election at the Annual General Meeting.

Executive Committee:
Mr W B King
Mrs C Parker
Mr J H Jiggens
Mr D Brooks
Mr D W Hunter
Mr T M Isaac
Mr T Berryman
Mr S Collis
Mr T C Glover
Ms V Brooks
Ms K Holt
Mr J Groom
Mr J Smith
Mr D Lord
Mr S Rowe
Mrs C Coyles-Crust
Mr S Rose

TRUSTEES' REPORT

Reference and Administrative Details (continued)

Independent examiner	Tim O'Connor ACA FCCA Scrutton Bland Limited 820 The Crescent Colchester Business Park Colchester Essex CO4 9YQ
Bankers	Barclays Bank plc 9 High Street Colchester CO3 3EN
Solicitors	Sparling Benham and Brough 3 West Stockwell Street Colchester CO1 1HQ
Showground director	Mr D Brooks

Structure, Governance and Management

The Tendring Hundred Farmers' Club is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 12 June 1989.

The Executive Committee of the Club is responsible for the affairs of the Club but is able to delegate powers to sub-committees as appropriate and in the manner permitted by the Club's Articles of Association.

The appointment of directors is by election at the Annual General Meeting.

Objectives and activities

The main objects of the club are to advance and improve agriculture and horticulture for the public benefit and to encourage skill and industry therein and in all trades, crafts and professions connected therewith. Also to promote the benefit of the inhabitants of the Tendring Hundred in the County of Essex by advancing education and the encouragement of the arts, sciences and conservation matters with the object of improving the condition of life of the said inhabitants.

TRUSTEES' REPORT

Financial review

The main source of income for the Club is the Tendring Hundred Show. This is vulnerable to the effects of the weather and other external factors. Weather conditions were fair this year, although during the lead up to the Show, it had been wet and attendance was slightly down compared to last year. This year's costs also include £48,713 legal fees relating to an ongoing dispute over the ownership of the showground land. The result is a net deficit of £12,220 for the year.

The club also receives annual subscriptions.

Reserve policy and risk management

Because the main source of income is vulnerable to fluctuation the trustees believe that it is prudent to maintain reserves at a level sufficient to cover the maximum committed expenditure that might arise in a particular year.

The designated funds held are for the following purposes:

IT improvements

This is held for the purpose of updating the database and general IT improvements.
This has been fully utilised in the year.

Showground improvements

This is held for the purpose of showground improvements including fencing and gateways.

Significant risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Public benefit

In setting out the charity's objectives the Club has given careful consideration to the Charity Commission's guidance on public benefit. In doing so, the Club has complied with the duties in this area as set out in Section 17 of the Charities Act 2011.

TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

Trustees` responsibilities

The trustees (who are also directors of the Tendring Hundred Farmers' Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed by order of the board

CParker

Mrs C Parker
Chairman

Approved by the board on 4 - 12 - 2024

INDEPENDENT EXAMINER`S REPORT TO THE TRUSTEES OF TENDRING HUNDRED FARMERS' CLUB CHARITABLE COMPANY

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tendring Hundred Farmers' Club ('the charitable company') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report
As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner`s statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

TENDRING HUNDRED FARMERS' CLUB

INDEPENDENT EXAMINER`S REPORT TO THE TRUSTEES OF
TENDRING HUNDRED FARMERS' CLUB CHARITABLE COMPANY

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tim O'Connor

TIM O'CONNOR FCCA, ACA
Scrutton Bland Limited, 820 The Crescent, Colchester Business Park, Colchester, Essex, CO4 9YQ

Date 4/12/24

TENDRING HUNDRED FARMERS' CLUB

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	*2023* £
Income from:					
Donations and grants	2	2,948	35,218	38,166	*6,145*
Charitable activities	3	273,654	-	273,654	*267,552*
Other trading activities	4	47,743	-	47,743	49,260
Investments	5	9,706	-	9,706	*5,362*
Total income		334,051	35,218	369,269	*328,319*
Expended on:					
Raising funds	7	31,301	-	31,301	*14,535*
Charitable activities	8	344,395	5,793	350,188	*338,696*
Total resources expended		375,696	5,793	381,489	*353,231*
Net income/(expenditure)		(41,645)	29,425	(12,220)	*(24,912)*
Total funds brought forward		319,418	5,203	324,621	*349,533*
Total funds carried forward	14-15	£ 277,773	£ 34,628	£ 312,401	*£ 324,621*

The statement of financial activities includes all gains and losses recognised in this and the prior year.

All activities relate to continuing operations.

The income and expenditure in 2023 all relates to unrestricted funds.

TENDRING HUNDRED FARMERS' CLUB

BALANCE SHEET
AS AT 30 SEPTEMBER 2024

	Notes	£	2023 £
Fixed assets			
Tangible assets	11	87,913	*78,964*
Current assets			
Debtors	12	7,388	*4,585*
Cash at bank and in hand		220,546	*255,584*
		227,934	*260,169*
Creditors: amounts falling due within one year	13	3,446	*14,512*
Net current assets		224,488	*246,657*
Total assets less current liabilities		£ 312,401	*£ 324,621*
Funds			
Unrestricted funds:	14		
Designated funds		24,000	*38,000*
General charitable funds		253,773	*281,418*
Restricted funds	15	34,628	*5,203*
		£ 312,401	*£ 324,621*

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 4|12|24 and signed on its behalf by

Mr J H Jiggens
Trustee

Mrs C Parker
Trustee

C Parker

Charity number: 803015
Company number: 02408904

1.1 GENERAL INFORMATION

Tendring Hundred Farmers' Club is a company limited by guarantee, registered in England and Wales, registered number – 02408904. The registered address is THFC Office, Admirals Farm, Great Bentley, Essex , CO7 8RS.

1.2 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP (FRS102) and the Charities Act 2011.

Cash flow

The Charity qualifies as a small charity as defined in the Charities SORP (FRS102) Bulletin 1 and as such is exempt from preparing a Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in the future period.

Donations are recognised when received by or on behalf of the charity.

No amounts are included in the financial statements for services donated by volunteers.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1 ACCOUNTING POLICIES (continued)

Restricted and designated funds

Funds restricted by the donor are treated as restricted funds. Details of restricted funds can be found in note 15.
All other receipts are unrestricted funds however the charity has designated part of these funds for specific purposes. Details of designated funds can be found in note 14.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Expenditure

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the activity.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Costs of generating funds include the costs of special events.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include a proportion of salaries and expenses and office running costs calculated on a percentage basis of income generated by these activities.

Resources expended include attributable VAT which cannot be recovered.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	-	5% on cost
Equipment	-	20% and 33 1/3 % on cost

No depreciation is provided on freehold land.

1 ACCOUNTING POLICIES (continued)

Pension costs

The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. Contributions are charged to the income and expenditure account for the year in which they are payable to the scheme.

Taxation

The Club is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, the Club is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities

- Short term debtors (financial assets) are measured at transaction price.
- Short term creditors (financial liabilities) are measured at the transaction price.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 INCOME FROM DONATIONS AND GRANTS

	2024	*2023*
	£	*£*
Donations-unrestricted	2,948	*6,145*
Donations-restricted	35,218	*-*
	£ 38,166	*£ 6,145*

3 INCOME FROM CHARITABLE ACTIVITIES

	2024	*2023*
	£	*£*
Subscriptions	37,571	*27,859*
Show income	236,083	*236,905*
Compensation	-	*2,788*
	£ 273,654	*£ 267,552*

4 INCOME FROM OTHER TRADING ACTIVITIES

	2024 £	*2023 £*
Sponsorship	43,528	37,738
Social events	4,215	11,522
	£ 47,743	*£49,260*

5 INVESTMENT INCOME

	2024 £	*2023 £*
Interest receivable	£ 9,706	*£ 5,362*

6 OPERATING COSTS

The excess of income over expenditure is stated after charging:

	2024 £	*2023 £*
Depreciation	4,261	*1,213*
Staff costs – Salaries (see note 10)	50,067	*50,569*
Independent examination	2,150	*2,050*

7 EXPENDITURE ON FUND RAISING

	Activities undertaken directly £	Support costs £	Total 2024 £	*Total 2023 £*
Sponsorship	-	31,301	31,301	*14,535*
	£ -	£ 31,301	£ 31,301	*£14,535*

8 EXPENDITURE ON CHARITABLE ACTIVTIES

	Activities Undertaken Directly £	Support costs £	Total 2024 £	*Total 2023 £*
Subscriptions	-	14,395	14,395	*9,227*
General expenses	245,337	90,456	335,793	*329,469*
	£ 245,337	£ 104,851	£ 350,188	*£ 338,696*

9 SUPPORT COSTS

	2024 £	*2023 £*
Office running expenses	81,829	*50,795*
Salaries and expenses	50,067	*50,569*
Depreciation	4,256	*863*
	£ 136,152	*£ 102,227*

These costs are apportioned by reference to the level of income generated.

10 STAFF COSTS

	2024 £	*2023* £
Wages and salaries	44,753	*44,705*
Pension costs	5,314	*5,864*
Private health care insurance	-	-
	£ 50,067	*£ 50,569*

The average monthly number of employees during the year was 2 (2023: 2).

Contributions of £5,314 (2023: £5,864) were made to a defined contribution pension scheme on behalf of 1 employee (2023: 1).

The above represents senior management remuneration.

No remuneration or expenses are paid to trustees.

No employee was paid over £60,000 during the year.

11 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment £	Total £
Cost			
At 1 October 2023	85,247	49,604	134,851
Additions	-	13,210	13,210
At 30 September 2024	85,247	62,814	148,061
Depreciation			
At 1 October 2023	15,950	39,937	55,887
Charge for the year	5	4,256	4,261
At 30 September 2024	15,955	44,193	60,148
Net book values			
At 30 September 2024	£ 69,292	£ 18,621	£ 87,913
At 30 September 2023	£ 69,297	£ 9,667	£ 78,964

The freehold land and buildings and equipment are used for directly charitable purposes.

The freehold land and buildings includes land of £ 69,292 that is not depreciated.

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	*2023 £*
Trade Debtors	-	*1,326*
Other Debtors	7,388	*3,259*
	£ 7,388	*£ 4,585*

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	82	*6,130*
Accruals and other creditors	3,364	*3,949*
Other taxes	-	*4,433*
	£ 3,446	*£ 14,512*

14 UNRESTRICTED FUNDS

	Balance at 1 October 2023	Movement in funds Incoming resources	(Expenditure)	Transfers	Balance at 30 September 2024
	£	£	£	£	£
Designated funds:					
IT improvements	*8,000*	-	-	(8,000)	-
Showground improvement	*30,000*	-	-	(6,000)	24,000
	38,000	-	-	(14,000)	24,000
General charitable funds	*281,418*	334,051	(375,696)	14,000	253,773
	£ 319,418	£334,051	£(375,696)	-	£ 277,773

The designated funds are held for the following purposes;

IT improvement
This is held for the purpose of updating the database and general IT improvements.
This has been fully utilised in the year.

Showground improvement
This is held for the purpose of showground improvements including fencing and gateways.

15 RESTRICTED FUNDS

	Balance at 1 October 2023	Movement in funds Incoming resources	(Expenditure)	Transfers	Balance at 30 September 2024
	£	£	£	£	£
Trees reserve	5,203	-	-	-	5,203
Goat reserve	-	20,000	(3,500)	-	16,500
Education reserve	-	10,000	(2,000)	-	8,000
Farm Comp. reserve	-	5,218	(293)	-	4,925
	£ 5,203	**£ 35,218**	**(£ 5,793)**	**£ -**	**£ 34,628**

The restricted funds are held for the following purposes;

Trees reserve
This is held for the purchase and maintenance of trees.

Goat reserve
This is held for the future expenses incurred in relation to the Goats at the show.

Education reserve
This is held for future expenses incurred on the Education section at the show.

Farm Competition reserve
This is held for future expenses incurred in running the farm competitions at the show.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
Unrestricted funds	£	£	£
Designated funds:			
IT improvement	-	-	-
Showground improvement	-	24,000	24,000
Undesignated funds:	-	24,000	24,000
General charitable funds	87,913	165,860	253,773
Restricted funds	-	34,628	34,628
Total funds	£ 87,913	£ 224,488	£ 312,401

17 COMMITMENTS

Capital commitments

At 30 September 2024 there were no capital expenditure commitments.

Pension commitments

At 30 September 2024 the charity had annual commitments of £2,640 (2023: £2,640).

18 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. For this purpose 'members' includes persons who ceased to be members within one year of such a winding-up.

At 30 September 2024, the club had 797 members (2023: 891).

19 RELATED PARTY TRANSACTIONS

The charity has no material related party transactions.

Accounts

Registered Company number
02408904
Registered Charity number
803015

TENDRING HUNDRED FARMERS' CLUB
(A company limited by guarantee)

ANNUAL REPORT
AND UNAUDITED
FINANCIAL STATEMENTS

30 SEPTEMBER 2023

THFC
Tendring Hundred Farmers' Club

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TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

The trustees present their report and the unaudited financial statements for the year ended 30 September 2023. This report is also a Directors' Report required under Section 417 of the Companies Act as all Trustees are Directors.

The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association, the Companies Act and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS102).

The Trustees who have held office during the year are noted below.

Reference and Administrative Details

The charity "Tendring Hundred Farmers Club" has a registered charity number of 803015 and registered company number of 02408904.

The address of the principal office of the charity is THFC Office, Admirals Farm, Great Bentley, Colchester, Essex, England, CO7 8RS.

The charity website is www.tendringshow.co.uk

The trustees (who were also directors) set out below have held office during the whole of the year to the date of this report, unless otherwise stated:

Mr W B King (chairman)
Mrs C Parker (vice-chairman)
Mr J H Jiggens
Mr D Brooks
Mr D W Hunter
Mr T M Isaac

The appointment of directors is by election at the Annual General Meeting.

Executive Committee:
Mr W B King
Mrs C Parker
Mr J H Jiggens
Mr D Brooks
Mr D W Hunter
Mr T M Isaac
Mr T Berryman
Mr S Collis
Mr T C Glover
Ms V Brooks
Ms K Holt
Mr J Groom
Mr J Smith
Mr D Lord

TRUSTEES' REPORT

Reference and Administrative Details (continued)

Independent examiner	Tim O'Connor ACA FCCA SB Audit LLP 820 The Crescent Colchester Business Park Colchester Essex CO4 9YQ
Bankers	Barclays Bank plc 9 High Street Colchester CO3 3EN
Solicitors	Sparling Benham and Brough 3 West Stockwell Street Colchester CO1 1HQ
Showground director	Mr D Brooks

Structure, Governance and Management

The Tendring Hundred Farmers' Club is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 12 June 1989.

The Executive Committee of the Club is responsible for the affairs of the Club but is able to delegate powers to sub-committees as appropriate and in the manner permitted by the Club`s Articles of Association.

The appointment of directors is by election at the Annual General Meeting.

Objectives and activities

The main objects of the club are to advance and improve agriculture and horticulture for the public benefit and to encourage skill and industry therein and in all trades, crafts and professions connected therewith. Also to promote the benefit of the inhabitants of the Tendring Hundred in the County of Essex by advancing education and the encouragement of the arts, sciences and conservation matters with the object of improving the condition of life of the said inhabitants.

TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

Financial review

The main source of income for the Club is the Tendring Hundred Show. This is vulnerable to the effects of the weather and other external factors. Weather conditions were fair this year, however there was a slight decrease in attendance. In comparison the previous year's attendance was exceptionally high due to bounce back following closures as a result of the COVID-19 pandemic. This year's costs also include £14,810 legal fees relating to an ongoing dispute over the ownership of the showground land. The result is a net deficit of £24,912 for the year.

The club also receives annual subscriptions.

Reserve policy and risk management

Because the main source of income is vulnerable to fluctuation the trustees believe that it is prudent to maintain reserves at a level sufficient to cover the maximum committed expenditure that might arise in a particular year.

The designated funds held are for the following purposes:

IT improvements

This is held for the purpose of updating the database and general IT improvements.

Showground improvements

This is held for the purpose of showground improvements including fencing and gateways.

Significant risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Public benefit

In setting out the charity's objectives the Club has given careful consideration to the Charity Commission's guidance on public benefit. In doing so, the Club has complied with the duties in this area as set out in Section 17 of the Charities Act 2011.

TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

Trustees` responsibilities

The trustees (who are also directors of the Tendring Hundred Farmers' Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed by order of the board

Mr W B King
Chairman

Approved by the board on 6/12/23

INDEPENDENT EXAMINER`S REPORT TO THE TRUSTEES OF TENDRING HUNDRED FARMERS' CLUB CHARITABLE COMPANY

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tendring Hundred Farmers' Club ('the charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner`s statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

TENDRING HUNDRED FARMERS' CLUB

INDEPENDENT EXAMINER`S REPORT TO THE TRUSTEES OF TENDRING HUNDRED FARMERS' CLUB CHARITABLE COMPANY

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tim O'Connor

TIM O'CONNOR FCCA, ACA
SB AUDIT LLP, 820 THE CRESCENT, COLCHESTER BUSINESS PARK, COLCHESTER, ESSEX, CO4 9YQ

Date 9/1/24

TENDRING HUNDRED FARMERS' CLUB

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	*2022* £
Income from:					
Donations and grants	2	6,145	-	6,145	*15,177*
Charitable activities	3	267,552	-	267,552	*301,669*
Other trading activities	4	49,260	-	49,260	45,371
Investments	5	5,362	-	5,362	*439*
Total income		328,319	-	328,319	*362,656*
Expended on:					
Raising funds	7	14,535	-	14,535	*14,100*
Charitable activities	8	338,696	-	338,696	*282,669*
Total resources expended		353,231	-	353,231	*296,769*
Net income/(expenditure)		(24,912)	-	(24,912)	*65,887*
Total funds brought forward		344,330	5,203	349,533	*283,646*
Total funds carried forward	14-15	£ 319,418	£ 5,203	£ 324,621	*£ 349,533*

The statement of financial activities includes all gains and losses recognised in this and the prior year.

All activities relate to continuing operations.

The income and expenditure in 2022 all relates to unrestricted funds.

TENDRING HUNDRED FARMERS' CLUB

BALANCE SHEET
AS AT 30 SEPTEMBER 2023

	Notes	£	2022 £
Fixed assets			
Tangible assets	11	78,964	*69,647*
Current assets			
Debtors	12	4,585	*719*
Cash at bank and in hand		255,584	*290,204*
		260,169	*290,923*
Creditors: amounts falling due within one year	13	14,512	*11,037*
Net current assets		245,657	*279,886*
Total assets less current liabilities		£ 324,621	*£ 349,533*
Funds			
Unrestricted funds:	14		
Designated funds		38,000	*40,000*
General charitable funds		281,418	*304,330*
Restricted funds	15	5,203	*5,203*
		£ 324,621	*£ 349,533*

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 6/12/23 and signed on its behalf by

Mr D W Hunter
Trustee

Mr D Brooks
Trustee

Charity number: 803015
Company number: 02408904

1.1 GENERAL INFORMATION

Tendring Hundred Farmers' Club is a company limited by guarantee, registered in England and Wales, registered number – 02408904. The registered address is THFC Office, Admirals Farm, Great Bentley, Essex , CO7 8RS.

1.2 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP (FRS102) and the Charities Act 2011.

Cash flow

The Charity qualifies as a small charity as defined in the Charities SORP (FRS102) Bulletin 1 and as such is exempt from preparing a Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in the future period.

Donations are recognised when received by or on behalf of the charity.

No amounts are included in the financial statements for services donated by volunteers.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specifiy performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1 ACCOUNTING POLICIES (continued)

Restricted and designated funds

Funds restricted by the donor are treated as restricted funds. Details of restricted funds can be found in note 15.
All other receipts are unrestricted funds however the charity has designated part of these funds for specific purposes. Details of designated funds can be found in note 14.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Expenditure

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the activity.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Costs of generating funds include the costs of special events.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include a proportion of salaries and expenses and office running costs calculated on a percentage basis of income generated by these activities.

Resources expended include attributable VAT which cannot be recovered.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	-	5% on cost
Equipment	-	20% and 33 1/3 % on cost

No depreciation is provided on freehold land.

1 ACCOUNTING POLICIES (continued)

Pension costs

The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. Contributions are charged to the income and expenditure account for the year in which they are payable to the scheme.

Taxation

The Club is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, the Club is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities

- Short term debtors (financial assets) are measured at transaction price.
- Short term creditors (financial liabilities) are measured at the transaction price.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 INCOME FROM DONATIONS AND GRANTS

	2023 £	*2022 £*
Donations - unrestricted	6,145	*15,177*
	£ 6,145	*£ 15,177*

3 INCOME FROM CHARITABLE ACTIVITIES

	2023 £	*2022 £*
Subscriptions	27,859	*27,947*
Show income	236,905	*273,722*
Compensation	2,788	-
	£ 267,552	*£ 301,669*

4 INCOME FROM OTHER TRADING ACTIVITIES

	2023 £	*2022 £*
Sponsorship	37,738	39,946
Social events	11,522	5,425
	£ 49,260	*£45,371*

5 INVESTMENT INCOME

	2023 £	*2022 £*
Interest receivable	£ 5,362	*£ 439*

6 OPERATING COSTS

The excess of income over expenditure is stated after charging:

	2023 £	*2022 £*
Depreciation	1,213	*582*
Staff costs – Salaries (see note 10)	50,569	*60,171*
Independent examination	2,050	1,900

7 EXPENDITURE ON FUND RAISING

	Activities undertaken directly £	Support costs £	Total 2023 £	*Total 2022 £*
Sponsorship	-	14,535	14,535	*14,100*
	£ -	£ 14,535	£ 14,535	*£14,100*

8 EXPENDITURE ON CHARITABLE ACTIVTIES

	Activities Undertaken Directly £	Support costs £	Total 2023 £	*Total 2022 £*
Subscriptions	-	9,227	9,227	*7,149*
General expenses	251,004	78,465	329,469	*275,520*
	£ 251,004	£ 87,692	£ 338,696	*£ 282,669*

9 SUPPORT COSTS

	2023 £	*2022 £*
Office running expenses	50,795	*30,863*
Salaries and expenses	50,569	*60,171*
Depreciation	863	*232*
	£ 102,227	*£ 91,266*

These costs are apportioned by reference to the level of income generated.

10 STAFF COSTS

	2023 £	*2022* *£*
Wages and salaries	44,705	*51,524*
Pension costs	5,864	*7,284*
Private health care insurance	-	*1,363*
	£ 50,569	*£ 60,171*

The average monthly number of employees during the year was 2 (2022: 2).

Contributions of £5,864 (2022: £7,284) were made to a defined contribution pension scheme on behalf of 1 employee (2022: 1).

The above represents senior management remuneration.

No remuneration or expenses are paid to trustees.

No employee was paid over £60,000 during the year.

11 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment £	Total £
Cost			
At 1 October 2022	85,247	39,074	124,321
Additions	-	10,530	10,530
At 30 September 2023	85,247	49,604	134,851
Depreciation			
At 1 October 2022	15,600	39,074	54,674
Charge for the year	350	863	1,213
At 30 September 2023	15,950	39,937	55,887
Net book values			
At 30 September 2023	£ 69,297	£ 9,667	£ 78,964
At 30 September 2022	£ 69,647	£ -	£ 69,647

The freehold land and buildings and equipment are used for directly charitable purposes.

The freehold land and buildings includes land of £ 69,292 that is not depreciated.

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	*2022 £*
Trade Debtors	1,326	*180*
Other Debtors	3,259	*539*
	£ 4,585	*£ 719*

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	6,130	*141*
Accruals and other creditors	3,949	*4,926*
Other taxes	4,433	*5,970*
	£ 14,512	*£ 11,037*

14 UNRESTRICTED FUNDS

	Balance at 1 October 2022	Movement in funds Incoming resources	(Expenditure)	Transfers	Balance at 30 September 2023
	£	£	£	£	£
Designated funds:					
IT improvements	*10,000*	-	-	(2,000)	8,000
Showground improvement	*30,000*	-	-	-	30,000
	40,000	-	-	(2,000)	38,000
General charitable funds	*304,330*	328,319	(353,231)	2,000	281,418
	£ 344,330	£328,319	£(353,231)	-	£ 319,418

The designated funds are held for the following purposes;

IT improvement
This is held for the purpose of updating the database and general IT improvements.

Showground improvement
This is held for the purpose of showground improvements including fencing and gateways.

15 RESTRICTED FUNDS

	Balance at 1 October 2022	Movement in funds Incoming resources	(Expenditure)	Transfers	Balance at 30 September 2023
	£	£	£	£	£
Trees reserve	£ 5,203	£ -	£ -	£ -	£ 5,203

This is held for the purchase and maintenance of trees.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
Unrestricted funds	£	£	£
Designated funds:			
IT improvement	-	8,000	8,000
Showground improvement	-	30,000	30,000
Undesignated funds:	-	38,000	38,000
General charitable funds	78,964	202,454	281,418
Restricted funds	-	5,203	5,203
Total funds	£ 78,964	£ 245,657	£ 324,621

17 COMMITMENTS

Capital commitments

At 30 September 2023 there were no capital expenditure commitments.

Pension commitments

At 30 September 2023 the charity had annual commitments of £2,640 (2022: £2,640).

18 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. For this purpose 'members' includes persons who ceased to be members within one year of such a winding-up.

At 30 September 2023, the club had 891 members (2022: 858).

19 RELATED PARTY TRANSACTIONS

The charity has no material related party transactions.

Accounts

Registered Company number
02408904
Registered Charity number
803015

TENDRING HUNDRED FARMERS' CLUB
(A company limited by guarantee)

ANNUAL REPORT
AND UNAUDITED
FINANCIAL STATEMENTS

30 SEPTEMBER 2022

TENDRING HUNDRED FARMERS' CLUB

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TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

The trustees present their report and the unaudited financial statements for the year ended 30 September 2022. This report is also a Directors' Report required under Section 417 of the Companies Act as all Trustees are Directors.

The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association, the Companies Act and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS102).

The Trustees who have held office during the year are noted below.

Reference and Administrative Details

The charity "Tendring Hundred Farmers Club" has a registered charity number of 803015 and registered company number of 02408904.

The address of the principal office of the charity is THFC Office, Admirals Farm, Great Bentley, Colchester, Essex, England, CO7 8RS.

The charity website is www.tendringshow.co.uk

The trustees (who were also directors) set out below have held office during the whole of the year to the date of this report, unless otherwise stated:

Mr W B King (chairman)
Mrs C Parker (vice-chairman)*
Mr J H Jiggens
Mr D Brooks
Mr D W Hunter
Mr T M Isaac
Mrs M Rix**

*Appointed on 16th November 2021
**Resigned on 8th December 2021

The appointment of directors is by election at the Annual General Meeting.

Executive Committee:
Mr W B King
Mrs C Parker
Mr J H Jiggens
Mr D Brooks
Mr D W Hunter
Mr T M Isaac
Mr T Berryman
Mr S Collis
Ms J Rix
Mr T C Glover
Mrs V Groom
Mrs K Holt
Mr J Groom
Mr J Smith
Mr D Lord

Reference and Administrative Details (continued)

Independent examiner	Tim O'Connor ACA FCCA Scrutton Bland LLP 820 The Crescent Colchester Business Park Colchester Essex CO4 9YQ
Bankers	Barclays Bank plc 9 High Street Colchester CO3 3EN
Solicitors	Sparling Benham and Brough 3 West Stockwell Street Colchester CO1 1HQ
Showground director	D Brooks

Structure, Governance and Management

The Tendring Hundred Farmers' Club is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 12 June 1989.

The Executive Committee of the Club is responsible for the affairs of the Club but is able to delegate powers to sub-committees as appropriate and in the manner permitted by the Club's Articles of Association.

The appointment of directors is by election at the Annual General Meeting.

Objectives and activities

The main objects of the club are to advance and improve agriculture and horticulture for the public benefit and to encourage skill and industry therein and in all trades, crafts and professions connected therewith. Also to promote the benefit of the inhabitants of the Tendring Hundred in the County of Essex by advancing education and the encouragement of the arts, sciences and conservation matters with the object of improving the condition of life of the said inhabitants.

Financial review

The main source of income for the Club is the Tendring Hundred Show. This is vulnerable to the effects of the weather and other external factors. Weather conditions were the reason for an increase in attendance this year, with it being perfect show conditions. This has resulted in a net surplus of £65,887 for the year.

The club also receives annual subscriptions.

Reserve policy and risk management

Because the main source of income is vulnerable to fluctuation the trustees believe that it is prudent to maintain reserves at a level sufficient to cover the maximum committed expenditure that might arise in a particular year.

The designated funds held are for the following purposes:

IT improvements

This is held for the purpose of updating the database and general IT improvements.

Showground improvements

This is held for the purpose of showground improvements including fencing and gateways.

Significant risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Public benefit

In setting out the charity's objectives the Club has given careful consideration to the Charity Commission's guidance on public benefit. In doing so, the Club has complied with the duties in this area as set out in Section 17 of the Charities Act 2011.

TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

Trustees` responsibilities

The trustees (who are also directors of the Tendring Hundred Farmers' Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed by order of the board

W B King
Chairman

Approved by the board on 7/12/22

TENDRING HUNDRED FARMERS' CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TENDRING HUNDRED FARMERS' CLUB CHARITABLE COMPANY

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tendring Hundred Farmers' Club ('the charitable company') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tim O'Connor

TIM O'CONNOR FCCA, ACA
SCRUTTON BLAND LLP, 820 THE CRESCENT, COLCHESTER BUSINESS PARK, COLCHESTER, ESSEX, CO4 9YQ

Date 15/12/22

TENDRING HUNDRED FARMERS' CLUB

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	*2021* £
Income from:					
Donations and grants	2	15,177	-	15,177	*52,508*
Charitable activities	3	301,669	-	301,669	*22,454*
Other trading activities	4	40,877	-	40,877	1,263
Investments	5	439	-	439	*799*
Total income		358,162	-	358,162	*77,024*
Expended on:					
Raising funds	7	14,100	-	14,100	-
Charitable activities	8	278,175	-	278,175	*59,769*
Total resources expended		292,275	-	292,275	*59,769*
Net income/(expenditure)		65,887	-	65,887	*17,255*
Total funds brought forward		278,443	5,203	283,646	*266,391*
Total funds carried forward	14-15	£ 344,330	£ 5,203	£ 349,533	*£ 283,646*

The statement of financial activities includes all gains and losses recognised in this and the prior year.

All activities relate to continuing operations.

The income and expenditure in 2021 all relates to unrestricted funds.

TENDRING HUNDRED FARMERS' CLUB

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Notes	£	*2021* *£*
Fixed assets			
Tangible assets	11	69,647	*70,229*
Current assets			
Debtors	12	719	*5,334*
Cash at bank and in hand		290,204	*220,240*
		290,923	*225,574*
Creditors: amounts falling due within one year	13	11,037	*12,157*
Net current assets		279,886	*213,417*
Total assets less current liabilities		£ 349,533	*£ 283,646*
Funds			
Unrestricted funds:	14		
Designated funds		40,000	*-*
General charitable funds		304,330	*278,443*
Restricted funds	15	5,203	*5,203*
		£ 349,533	*£ 283,646*

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 7/12/22 and signed on its behalf by

D W Hunter
Trustee

D Brooks
Trustee

Charity number: 803015
Company number: 02408904

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2022

1.1 GENERAL INFORMATION

Tendring Hundred Farmers' Club is a company limited by guarantee, registered in England and Wales, registered number – 02408904. The registered address is THFC Office, Admirals Farm, Great Bentley, Essex , CO7 8RS.

1.2 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP (FRS102) and the Charities Act 2011.

Cash flow

The Charity qualifies as a small charity as defined in the Charities SORP (FRS102) Bulletin 1 and as such is exempt from preparing a Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in the future period.

Donations are recognised when received by or on behalf of the charity.

No amounts are included in the financial statements for services donated by volunteers.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1 ACCOUNTING POLICIES (continued)

Restricted and designated funds

Funds restricted by the donor are treated as restricted funds. All other receipts are unrestricted funds however the charity has designated part of these funds for specific purposes. Details of designated funds can be found in note 14.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Expenditure

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the activity.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Costs of generating funds include the costs of special events.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include a proportion of salaries and expenses and office running costs calculated on a percentage basis of income generated by these activities.

Resources expended include attributable VAT which cannot be recovered.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £2,000 are capitalised, together with any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	-	5% on cost
Equipment	-	20% and 33 1/3 % on cost

No depreciation is provided on freehold land.

1 ACCOUNTING POLICIES (continued)

Pension costs

The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. Contributions are charged to the income and expenditure account for the year in which they are payable to the scheme.

Taxation

The Club is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly, the Club is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities

- Short term debtors (financial assets) are measured at transaction price.
- Short term creditors (financial liabilities) are measured at the transaction price.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 INCOME FROM DONATIONS AND GRANTS

	2022 £	*2021 £*
Donations - unrestricted	15,177	*21,745*
Job retention scheme grant	-	*30,763*
	£ 15,177	*£ 52,508*

3 INCOME FROM CHARITABLE ACTIVITIES

	2022 £	*2021 £*
Subscriptions	27,947	*21,460*
Show income	273,722	*994*
	£ 301,669	*£ 22,454*

4 INCOME FROM OTHER TRADING ACTIVITIES

	2022	*2021*
	£	*£*
Sponsorship	39,946	-
Social events	931	1,263
	£ 40,877	*£1,263*

5 INVESTMENT INCOME

	2022	*2021*
	£	*£*
Interest receivable	£ 439	*£ 799*

6 OPERATING COSTS

The excess of income over expenditure is stated after charging:

	2022	*2021*
	£	*£*
Depreciation	582	*583*
Staff costs – Salaries (see note 10)	60,171	*46,760*
Independent examination	1,900	-

7 EXPENDITURE ON FUND RAISING

	Activities undertaken directly	Support costs	Total 2022	*Total 2021*
	£	£	£	*£*
Sponsorship	-	14,100	14,100	-
	£ -	£ 14,100	£ 14,100	£ -

8 EXPENDITURE ON CHARITABLE ACTIVTIES

	Activities Undertaken Directly	Support costs	Total 2022	*Total 2021*
	£	£	£	*£*
Subscriptions	-	7,149	7,149	*26,048*
General expenses	201,009	70,017	271,026	*33,721*
	£ 201,009	£ 77,166	£ 278,175	*£ 59,769*

9 SUPPORT COSTS

	2022	*2021*
	£	*£*
Office running expenses	30,863	*6,657*
Salaries and expenses	60,171	*46,760*
Depreciation	232	*233*
	£ 91,266	*£ 53,650*

These costs are apportioned by reference to the level of income generated.

10 STAFF COSTS

	2022	*2021*
	£	*£*
Wages and salaries	51,524	*38,220*
Social security costs	-	-
Pension costs	7,284	*7,284*
Private health care insurance	1,363	*1,256*
	£ 60,171	*£ 46,760*

The average monthly number of employees during the year was 2 (2021: 2).

Contributions of £7,284 (2021: £7,284) were made to a defined contribution pension scheme on behalf of 1 employee (2021: 1).

The above represents senior management remuneration.

No remuneration or expenses are paid to trustees. No employee was paid over £60,000 during the year.

11 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 October 2021	85,247	39,074	124,321
At 30 September 2022	85,247	39,074	124,321
Depreciation			
At 1 October 2021	15,250	38,842	54,092
Charge for the year	350	232	582
At 30 September 2022	15,600	39,074	54,674
Net book values			
At 30 September 2022	£ 69,647	£ -	£ 69,647
At 30 September 2021	£ 69,997	£ 232	£ 70,229

The freehold land and buildings and equipment are used for directly charitable purposes.

The freehold land and buildings includes land of £ 69,292 that is not depreciated.

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	*2021*
	£	£
Trade Debtors	180	-
Other debtors	539	*4,464*
Other taxes	-	*870*
	£ 719	*£ 5,334*

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	141	*128*
Accruals and other creditors	4,926	*12,029*
Other taxes	5,970	-
	£ 11,037	*£ 12,157*

14 UNRESTRICTED FUNDS

	Balance at 1 October 2021	Movement in funds Incoming resources	(Expenditure)	Transfers	Balance at 30 September 2022
	£	£	£	£	£
Designated funds:					
IT improvements	-	-	-	10,000	10,000
Showground improvement	-	-	-	30,000	30,000
	-	-	-	40,000	40,000
General charitable funds	*278,443*	358,162	(292,275)	(40,000)	304,330
	£ 278,443	£358,162	£(292,275)	-	£ 344,330

The designated funds are held for the following purposes;

IT improvement
This is held for the purpose of updating the database and general IT improvements.

Showground improvement
This is held for the purpose of showground improvements including fencing and gateways.

15 RESTRICTED FUNDS

	Balance at 1 October 2021	Movement in funds Incoming resources	(Expenditure)	Transfers	Balance at 30 September 2022
	£	£	£	£	£
Trees reserve	£ 5,203	£ -	£ -	£ -	£ 5,203

This is held for the purchase and maintenance of trees.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
Unrestricted funds	£	£	£
Designated funds:			
IT improvement	-	10,000	10,000
Showground improvement	-	30,000	30,000
	-	40,000	40,000
Undesignated funds:			
General charitable funds	69,647	234,683	304,330
Restricted funds	-	5,203	5,203
Total funds	£ 69,647	£ 279,886	£ 349,533

17 COMMITMENTS

Capital commitments

At 30 September 2022 there were no capital expenditure commitments.

Pension commitments

At 30 September 2022 the charity had annual commitments of £2,640 (2021: £7,284).

18 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. For this purpose 'members' includes persons who ceased to be members within one year of such a winding-up.

At 30 September 2022, the club had 858 members (2021: 746).

19 RELATED PARTY TRANSACTIONS

The charity has no material related party transactions.

Accounts

Registered Company number
02408904
Registered Charity number
803015

TENDRING HUNDRED FARMERS' CLUB
(A company limited by guarantee)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

30 SEPTEMBER 2021

THFC
Tendring Hundred Farmers' Club

TENDRING HUNDRED FARMERS' CLUB

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TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

The trustees present their report and the unaudited financial statements for the year ended 30 September 2021. This report is also a Directors' Report required under Section 417 of the Companies Act as all Trustees are Directors.

The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association, the Companies Act and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS102).

The Trustees who have held office during the year are noted below.

Reference and Administrative Details

The charity "Tendring Hundred Farmers Club" has a registered charity number of 803015 and registered company number of 02408904.

The address of the principal office of the charity is The Oaks, Hunters Chase, Ardleigh, CO7 7LN.

The charity website is www.tendringshow.co.uk

The trustees (who were also directors) set out below have held office during the whole of the year to the date of this report, unless otherwise stated:

Mr W B King (chairman)
Mrs C Parker (vice-chairman)
Mr J H Jiggens
Mr D Brooks
Mr D W Hunter
Mr T M Isaac
Mrs M Rix

The appointment of directors is by election at the Annual General Meeting.

Executive Committee:
Mr W B King
Mrs C Parker
Mr J H Jiggens
Mr D Brooks
Mr D W Hunter
Mr T M Isaac
Mrs M Rix
Mr S Collis
Ms J Rix
Mr T C Glover
Mrs V Groom
Mr K Holt
Mr M Swain
Mr J Groom
Mr J Smith
Mr D Lord

Reference and Administrative Details (continued)

Independent examiner	Tim O'Connor ACA FCCA Scrutton Bland LLP 820 The Crescent Colchester Business Park Colchester Essex CO4 9YQ
Bankers	Barclays Bank plc 9 High Street Colchester CO3 3EN
Solicitors	Sparling Benham and Brough 3 West Stockwell Street Colchester CO1 1HQ
Showground director	D Brooks

Structure, Governance and Management

The Tendring Hundred Farmers' Club is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 12 June 1989.

The Executive Committee of the Club is responsible for the affairs of the Club but is able to delegate powers to sub-committees as appropriate and in the manner permitted by the Club`s Articles of Association.

The appointment of directors is by election at the Annual General Meeting.

Objectives and activities

The main objects of the club are to advance and improve agriculture and horticulture for the public benefit and to encourage skill and industry therein and in all trades, crafts and professions connected therewith. Also to promote the benefit of the inhabitants of the Tendring Hundred in the County of Essex by advancing education and the encouragement of the arts, sciences and conservation matters with the object of improving the condition of life of the said inhabitants.

Financial review

Due to the COVID-19 pandemic the Show was cancelled again this year. The net result was a surplus of income totalling £17,255. However this included donations and grants totalling £52,508, without which there would have been a net deficit of £35,253. Some income and expenses have been deferred until 2022, when we hope the Show will return.

The club also receives annual subscriptions.

TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

Going concern

There continues to be uncertainty in the world economy as a result of the ongoing COVID-19 pandemic. The trustees have considered the impact due to the economic uncertainty. They have used government incentives where needed and feel they have taken appropriate action and measures to allow the charity to continue to meet its liabilities as they fall due. Uncertainty remains though in the wider economy and it is therefore difficult to evaluate all of the potential implications on the charities net income.

Reserve policy and risk management

Because the main source of income is vulnerable to fluctuation the trustees believe that it is prudent to maintain reserves at a level sufficient to cover the maximum committed expenditure that might arise in a particular year.

Significant risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Public benefit

In setting out the charity's objectives the Club has given careful consideration to the Charity Commission's guidance on public benefit. In doing so, the Club has complied with the duties in this area as set out in Section 17 of the Charities Act 2011.

TENDRING HUNDRED FARMERS' CLUB

TRUSTEES' REPORT

Trustees` responsibilities

The trustees (who are also directors of the Tendring Hundred Farmers' Club for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and protection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed by order of the board

W B King
Chairman

Approved by the board on 8\12\21

TENDRING HUNDRED FARMERS' CLUB

INDEPENDENT EXAMINER`S REPORT TO THE TRUSTEES OF TENDRING HUNDRED FARMERS' CLUB CHARITABLE COMPANY

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tendring Hundred Farmers' Club ('the charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner`s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tim O'Connor

TIM O'CONNOR FCCA, ACA
SCRUTTON BLAND LLP, 820 THE CRESCENT, COLCHESTER BUSINESS PARK, COLCHESTER, ESSEX, CO4 9YQ

Date 16/12/21

TENDRING HUNDRED FARMERS' CLUB

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	*2020* *£*
Income from:					
Donations and grants	2	52,508	-	52,508	*29,618*
Charitable activities	3	22,454	-	22,454	*28,315*
Other trading activities	4	1,263	-	1,263	*-*
Investments	5	799	-	799	*1,806*
Total income		77,024	-	77,024	*59,739*
Expended on:					
Raising funds	7	-	-	-	*18,597*
Charitable activities	8	59,769	-	59,769	*66,265*
Total resources expended		59,769	-	59,769	*84,862*
Net income/(expenditure)		17,255	-	17,255	*(25,123)*
Total funds brought forward		261,188	5,203	266,391	*291,514*
Total funds carried forward	14-15	£ 278,443	£ 5,203	£ 283,646	*£ 266,391*

The statement of financial activities includes all gains and losses recognised in this and the prior year.

All activities relate to continuing operations.

The income and expenditure in 2020 all relates to unrestricted funds.

TENDRING HUNDRED FARMERS' CLUB

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Notes	£	2020 £
Fixed assets			
Tangible assets	11	70,229	*70,812*
Current assets			
Debtors	12	5,334	*6,348*
Cash at bank and in hand		220,240	*201,763*
		225,574	*208,111*
Creditors: amounts falling due within one year	13	12,157	*12,532*
Net current assets		213,417	*195,579*
Total assets less current liabilities		£ 283,646	*£ 266,391*
Funds			
Unrestricted funds:	14		
Designated funds		-	*1*
General charitable funds		278,443	*261,187*
Restricted funds	15	5,203	*5,203*
		£ 283,646	*£ 266,391*

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees on 8\12\21 and signed on its behalf by

D W Hunter
Trustee

D Brooks
Trustee

Charity number: 803015
Company number: 02408904

1.1 GENERAL INFORMATION

Tendring Hundred Farmers' Club is a company limited by guarantee, registered in England and Wales, registered number – 02408904. The registered address is The Oaks, Hunters Chase, Ardleigh, CO7 7LN.

1.2 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), Charities SORP (FRS102) and the Charities Act 2011.

Going concern

The financial statements have been drawn up on a going concern basis.

There continues to be uncertainty in the world economy as a result of the ongoing COVID-19 pandemic. The trustees have considered the impact due to the economic uncertainty. They have used government incentives where needed and feel they have taken appropriate action and measures to allow the charity to continue to meet its liabilities as they fall due. Uncertainty remains though in the wider economy and it is therefore difficult to evaluate all of the potential implications on the charities net income.

Cash flow

The Charity qualifies as a small charity as defined in the Charities SORP (FRS102) Bulletin 1 and as such is exempt from preparing a Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in the future period.

Donations are recognised when received by or on behalf of the charity.

No amounts are included in the financial statements for services donated by volunteers.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

1 ACCOUNTING POLICIES (continued)

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specifiy performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Restricted and designated funds

Funds restricted by the donor are treated as restricted funds. All other receipts are unrestricted funds however the charity has designated part of these funds for specific purposes. Details of designated funds can be found in note 14.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Expenditure

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the activity.

Charitable activities include expenditure incurred in the governance of the charity and its assets. These are primarily associated with constitutional and statutory requirements.

Costs of generating funds include the costs of special events.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include a proportion of salaries and expenses and office running costs calculated on a percentage basis of income generated by these activities.

Resources expended include attributable VAT which cannot be recovered.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £2,000 are capitalised, together with any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Buildings	-	5% on cost
Equipment	-	20% and 33 1/3 % on cost

No depreciation is provided on freehold land.

1 ACCOUNTING POLICIES (continued)

Pension costs

The charity operates a defined contribution pension scheme, the assets of which are held separately from those of the charity in an independently administered fund. Contributions are charged to the income and expenditure account for the year in which they are payable to the scheme.

Taxation

The Club is a charity within the meaning of the Charities Act 2011 and as such is a charity within the meaning of Part 11, Corporation Tax Act 2010. Accordingly the Club is potentially exempt from taxation in respect of income or gains received within categories covered by Part 11, Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to its charitable purposes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets or financial liabilities

- Short term debtors (financial assets) are measured at transaction price.
- Short term creditors (financial liabilities) are measured at the transaction price.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2 INCOME FROM DONATIONS AND GRANTS

	2021 £	2020 £
Donations - unrestricted	21,745	*11,090*
Job retention scheme grant	30,763	*18,528*
	£ 52,508	*£29,618*

3 INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Subscriptions	21,460	*23,746*
Show income	994	*4,569*
	£ 22,454	*£ 28,315*

4 INCOME FROM OTHER TRADING ACTIVITIES

	2021 £	2020 £
Sponsorship	-	-
Social events	1,263	-
	£ 1,263	£-

5 INVESTMENT INCOME

	2021 £	2020 £
Interest receivable	£ 799	*£ 1,806*

6 OPERATING COSTS

The excess of income over expenditure is stated after charging:

	2021 £	2020 £
Depreciation	583	*1,326*
Staff costs – Salaries (see note 10)	46,760	*56,151*
Independent examination	-	-

7 EXPENDITURE ON FUND RAISING

	Activities undertaken directly	Support costs	Total 2021 £	Total 2020 £
Sponsorship	-	-	-	*18,597*
	£ -	£ -	£ -	*£ 18,597*

8 EXPENDITURE ON CHARITABLE ACTIVTIES

	Activities Undertaken Directly £	Support costs £	Total 2021 £	Total 2020 £
Subscriptions	-	26,048	26,048	*39,820*
General expenses	6,119	27,602	33,721	*26,445*
	£ 6,119	£ 53,650	£ 59,769	*£ 66,265*

9 SUPPORT COSTS

	£	£
Office running expenses	6,657	*8,951*
Salaries and expenses	46,760	*56,151*
Depreciation	233	*976*
	£ 53,650	*£ 66,078*

These costs are apportioned by reference to the level of income generated.

10 STAFF COSTS

	2021 £	*2020 £*
Wages and salaries	38,220	*46,800*
Social security costs	-	*1,105*
Pension costs	7,284	*7,079*
Private health care insurance	1,256	*1,167*
	£ 46,760	*£ 56,151*

The monthly number of employees during the year was 2 (2020: 2).

Contributions of £7,284 (2020: £7,079) were made to a defined contribution pension scheme on behalf of 1 employee (2020: 1).

The above represents senior management remuneration.

No remuneration or expenses are paid to trustees. No employee was paid over £60,000 during the year.

11 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment £	Total £
Cost			
At 1 October 2020	85,247	39,074	124,321
Additions	-	-	-
At 30 September 2021	85,247	39,074	124,321
Depreciation			
At 1 October 2020	14,900	38,609	53,509
Charge for the year	350	233	583
At 30 September 2021	15,250	38,842	54,092
Net book values			
At 30 September 2021	£ 69,997	£ 232	£ 70,229
At 30 September 2020	£ 70,347	£ 465	£ 70,812

The freehold land and buildings and equipment are used for directly charitable purposes.

The freehold land and buildings includes land of £ 69,292 that is not depreciated.

12 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Debtors	-	*300*
Other debtors	4,464	*5,207*
Other taxes	870	*841*
	£ 5,334	*£ 6,348*

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	128	*24*
Accruals and other creditors	12,029	*12,508*
	£ 12,157	*£ 12,532*

14 UNRESTRICTED FUNDS

	Balance at 1 October 2020	Movement in funds Incoming resources	(Expenditure)	Transfers	Balance at 30 September 2021
	£	£	£	£	£
Designated funds:					
Robert Harding Memorial	*1*	-	-	(1)	-
	1	-	-	(1)	-
General charitable funds	*261,187*	77,024	(59,769)	1	278,443
	£ 261,188	£77,024	£(59,769)	£ -	£ 278,443

15 RESTRICTED FUNDS

	Balance at 1 October 2020	Movement in funds Incoming resources	(Expenditure)	Transfers	Balance at 30 September 2021
	£	£	£	£	£
Trees reserve	£ 5,203	£ -	£ -	£ -	£ 5,203

This is held for the purchase and maintenance of trees.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
Unrestricted funds	£	£	£
Designated funds:			
Robert Harding Memorial	-	-	-
Undesignated funds:	-	-	-
General charitable funds	70,229	208,214	278,443
Restricted funds	-	5,203	5,203
Total funds	£ 70,229	£ 213,417	£ 283,646

17 COMMITMENTS

Capital commitments

At 30 September 2021 there were no capital expenditure commitments.

Pension commitments

At 30 September 2021 the charity had annual commitments of £7,284 (2020: £7,079).

18 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. For this purpose 'members' includes persons who ceased to be members within one year of such a winding-up.

At 30 September 2021, the club had 746 members (2020: 831).

19 RELATED PARTY TRANSACTIONS

The charity has no material related party transactions.