

Charity Registration No. 803000 (England and Wales)

Charity Registration No. SC041548 (Scotland)

**COUNCIL OF PROFESSORS AND HEADS OF
COMPUTING**

**REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021**

COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Prof S Fincher Prof E Robinson Mr K Miller Mr R Farmer Prof R Aspin Dr A Waraich
Charity number (England and Wales)	803000
Charity number (Scotland)	SC041548
Principal address	3 Newbridge Square Swindon SN1 1BY
Independent examiner	RSM UK Tax and Accounting Limited Chartered Accountants Davidson House Forbury Square Reading Berkshire RG1 3EU

COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document. They have also been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition – October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Objectives and activities

The charity's objects are to advance public education in the core subject of computer science and in the wider context of computing and its applications.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. All our charitable activities are undertaken to further our charitable purposes for the public benefit.

Achievements and performance

The continuing impact of COVID-19 is having a significant negative impact on global stock markets, currencies, and general business activities. The timing and extent of the impact and recovery from the COVID-19 outbreak is unknown.

The charity changed its activities to meet the challenges of the pandemic by planning online workshops, which took place in 2020-21.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been exceeded throughout the year.

Total income for the financial year was £46,888 (2020: £46,250). Outgoings for the same year were £34,100 (2020: £42,018) creating an annual surplus of £12,788 (2020: £4,232). Total funds carried forward into the new financial year are £105,423 (2020: £92,635).

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

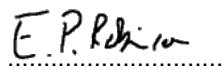
The trustees who served during the year were:

Prof S Fincher
Prof E Robinson
Mr K Miller
Mr R Farmer
Prof R Aspin
Dr A Waraich

New trustees are appointed to fill a vacancy on the Board of Trustees and/or when they bring additional experience and skills to the board. Any new trustees are inducted and trained by the other trustees.

There are no employees of the charity and it is run by the Board of Trustees.

The Trustees' Report was approved by the Board of Trustees.



Prof E Robinson

Trustee
Dated: 25/03/22

COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

I report to the trustees on my examination of the accounts of Council of Professors and Heads of Computing for the year ended 30 June 2021, which are set out on pages 4 to 9.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 ('the 2011 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's accounts as carried out under section 44(1)(c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis and is also registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
4. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Gallagher

KERRY GALLAGHER

Name of applicable listed body: The Institute of Chartered Accountants in England and Wales

Relevant professional qualification or membership of professional body: Chartered Accountant

FOR AND BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Davidson House

Forbury Square

Reading

Berkshire

RG1 3EU

Dated: 28/03/22

COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds	Unrestricted funds
	Notes	2021 £	2020 £
<u>Income from:</u>			
Donations and legacies	2	46,888	46,250
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	34,100	42,018
		<hr/>	<hr/>
Net movement in funds		12,788	4,232
Total funds brought forward		92,635	88,403
		<hr/>	<hr/>
Total funds carried forward		105,423	92,635
		<hr/> <hr/>	<hr/> <hr/>

COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

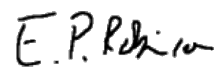
BALANCE SHEET

AS AT 30 JUNE 2021

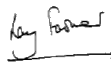
	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	6	8,263		6,931	
Cash at bank and in hand		108,959		96,486	
		<u>117,222</u>		<u>103,417</u>	
Creditors: amounts falling due within one year	7	(11,799)		(10,782)	
Net current assets			105,423		92,635
Income funds					
Unrestricted funds			105,423		92,635
			<u>105,423</u>		<u>92,635</u>

25/03/22

The financial statements were approved by the Trustees on



Prof E Robinson
Trustee



Mr R Farmer
Trustee

COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Council of Professors and Heads of Computing is a non incorporated charity.

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition – October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The charity meets the definition of a public benefit entity under section 34 of FRS 102.

Going concern

The trustees have reviewed the expected cash outflows for the charity against expected cash inflows for the twelve months from the approval of these financial statements. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern despite the ongoing COVID-19 crisis. The charity is in a strong position with funds of £105,423 and therefore the trustees have concluded that it is appropriate to use the going concern basis in the preparation of these accounts.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives, as detailed in the Trustees' Report, unless the funds have been designated for other purposes. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Membership subscriptions are treated as donations and recognised upon being invoiced.

COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies (Continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost less any amounts settled.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price and are subsequently carried at amortised cost less any amounts settled.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

The Charity is a registered charity and is not liable to pay tax on its income or gains properly applied for charitable purposes.

2 Donations and legacies

	2021	2020
	£	£
Subscriptions	46,888	46,250
	<u>46,888</u>	<u>46,250</u>

COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

3 Charitable activities

	2021 £	2020 £
Travel expenses	(66)	3,457
AGM speakers and meeting costs	393	762
Subscriptions to other bodies	3,799	3,617
Support costs	23,334	27,616
Other charitable expenses	100	386
Independent examiner's fee	4,260	3,936
Bad and doubtful debts	(720)	2,244
Consultancy	3,000	-
	<u>34,100</u>	<u>42,018</u>

Expenditure on charitable activities of £34,100 (2020: £42,018) relates to unrestricted funds.

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses paid during the year ended 30 June 2021 amounted to £384 (2020: £3,292) relating to travel and subsistence reimbursements and research expenditure. The number of trustees for whom expenses were reimbursed was 1 (2020: 4).

5 Employees

There were no employees during the year (2020: none).

6 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	5,812	4,108
Prepayments and accrued income	2,451	2,823
	<u>8,263</u>	<u>6,931</u>

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	6,726
Accruals and deferred income	11,799	4,056
	<u>11,799</u>	<u>10,782</u>

COUNCIL OF PROFESSORS AND HEADS OF COMPUTING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

8 Unrestricted funds

The income funds of the charity include unrestricted funds comprising the following unexpended balances of donations and grants held on trust for general purposes:

	Balance at 1 July 2020 £	Movement in funds		Balance at 30 June 2021 £
		Incoming resources £	Resources expended £	
Unrestricted funds	92,635	46,888	34,100	105,423
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Analysis of net assets between funds

	Unrestricted funds Total £
Fund balances at 30 June 2021 are represented by:	
Current assets/(liabilities)	105,423
	<u> </u>
	105,423
	<u> </u>

10 Related party transactions

There were no related party transactions during the year (2020 - none).