

CITADEL MINISTRIES

**Statutory Accounts for the year ended
31 March 2022**

CITADEL MINISTRIES

A company limited by guarantee and not having a share capital;

Directors	G Elia G Jenkins S J Andrews
Secretary	I A Andrews and Mrs R M Andrews
Registered Office	41 Parsonage Road, Horsham, Sussex RH12 4AW
Registered Number	02470082

ANNUAL REPORT AND UNAUDITED ACCOUNTS - 31 March 2022

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CITADEL MINISTRIES

REPORT OF THE DIRECTORS

The Directors present their Annual Report together with the unaudited accounts of the Company for the year ended 31 March 2022

Principal Activity

The principal activity of the company remains the advancement of the Christian faith and the teaching of Christian doctrine.

Directors

The above named served as directors throughout the year.

Statement of Directors' Responsibilities

Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company Law requires Directors to prepare Financial Statements for each financial year. Under that law the Director has elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, Directors are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

(continued)

CITADEL MINISTRIES

REPORT OF THE DIRECTORS (continued)

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

By Order of the Board

G JENKINS

Director

December 2022

CITADEL MINISTRIES

REPORT OF THE INDEPENDENT EXAMINER TO THE BOARD OF DIRECTORS OF CITADEL MINISTRIES

In accordance with the terms of my engagement and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the Financial Statements of the Company comprising Balance Sheet and Income and Expenditure Account and the related notes from the accounting records and information and explanations that you have given to me. I duly report that these accounts are in agreement with the records as presented

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2021 your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

Peter E Campbell
Chartered Accountant
Burnside Cottage
Strachur
Argyll
PA27 8DG

December 2022

CITADEL MINISTRIES

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2022

				2021
Notes	£	£	£	
2	INCOME		38,442	<u>49,239</u>
	EXPENDITURE			
	Purchases	-		-
	Ministry	42,001		13,885
	Administrative expenses	1,518		2,196
			<u>43,519</u>	<u>16,081</u>
3	OPERATING (DEFICIT) / SURPLUS	(5,077)		33,158
4	Other income	-		-
5	(DEFICIT) / SURPLUS on ordinary activities	(5,077)		33,158
	SURPLUS brought forward	53,519		20,361
	SURPLUS carried forward	<u>£ 48,442</u>		<u>£ 53,519</u>

There were no recognised gains or losses other than those included in the Income and Expenditure Account.

The notes on pages 6 to 9 form part of these financial statements

CITADEL MINISTRIES

BALANCE SHEET		<u>31 March 2022</u>		2021
Notes		£	£	£
	FIXED ASSETS			
6	Tangible assets		114	<u>114</u>
	CURRENT ASSETS			
7	Debtors	1,618		1,618
	Balance at bank	<u>47,185</u>		<u>52,262</u>
		48,803		53,880
	CREDITORS - (amounts falling due within one year)			
8	Accruals	<u>475</u>		<u>475</u>
			48,328	<u>53,405</u>
		<u>£ 48,442</u>		<u>£ 53,519</u>
	RESERVES			
	General fund	<u>£ 48,442</u>		<u>£ 53,519</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2022 the Company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for:

- (i) ensuring that the company keeps accounting records which comply with Section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the Company.

Signed on behalf of
the board of Directors

.....

G JENKINS
Director

.....

Date approved by the Board

CITADEL MINISTRIES

NOTES TO THE ACCOUNTS - (1) for the year ended 31 March 2022

1 ACCOUNTING POLICIES

(i) **Basis of accounting**

The accounts of the company have been prepared under the historic cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(ii) **Cash Flow Statement.**

The accounts do not include a cash flow statement because the company, as a small accounting entity, is exempt from the requirement to produce such a statement [under Financial Reporting Standard 1 Cash flow statements/Financial Reporting Standard for smaller entities (effective January 2007)].

(iii) **Voluntary Income**

Voluntary income is received by way of donations, deeds of covenant and offerings and is accounted for when it is received by the company.

(iv) **Deeds of Covenant**

The tax refund arising from covenanted donations is provided for in the accounts in the year in which the claim is received.

(v) **Fixed Assets and Depreciation**

Assets donated to the company are included in the Balance Sheet at their approximate market value at the date of acquisition. A corresponding entry is made to donations in the Income and Expenditure account.

Depreciation of Fixed Assets is provided on a "straight line" basis, calculated at annual rates estimated to write off each asset over the term of its useful life. The rates in use are as follows:-

Video equipment	33.3%
Office equipment	25.0%
Computers	50.0%

(vi) **Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

(continued)

CITADEL MINISTRIES

NOTES TO THE ACCOUNTS - (2)

for the year ended 31 March 2022

2 INCOME

The income all arose from the main objects of the Company.

	£	£
	2022	2021
3 OPERATING SURPLUS		
The operating surplus is after charging:		
Depreciation of Tangible Fixed Assets	-	-
Loss on disposal of Tangible Fixed Assets	-	-
	=====	=====
4 OTHER INCOME		
Interest received	-	-
	=====	=====

- 5 The Inland Revenue has confirmed that the Company is a Charity within the definition of Section 506 (1) Income and Corporation Taxes Act 1988 and therefore is exempted from Corporation Tax.

6 TANGIBLE FIXED ASSETS

	Video equipment	Computer & office equipment	Total
<u>Cost</u>			
At start of year	1,706	12,228	13,934
Additions			-
Disposals			-
At year end	<u>£ 1,706</u>	<u>£ 12,228</u>	<u>£ 13,934</u>
<u>Depreciation</u>			
At start of year	1,705	12,115	13,820
Charge for year			-
Disposals			-
At year end	<u>£ 1,705</u>	<u>£ 12,115</u>	<u>£ 13,820</u>
<u>Net Book Value</u>			
At start of year	<u>£ 1</u>	<u>£ 113</u>	<u>£ 114</u>
At end of year	<u>£ 1</u>	<u>£ 113</u>	<u>£ 114</u>

(continued)

CITADEL MINISTRIES

NOTES TO THE ACCOUNTS - (3)

for the year ended 31 March 2022

	£	£
	2022	2021
7 DEBTORS		
Income Tax recoverable	1,618	1,618
Other debtors	-	-
	<u>£ 1,618</u>	<u>£ 1,618</u>

	2022	2021
	£	£
8 CREDITORS: amounts falling due within one year		
Trade creditors	-	-
Other creditors and accruals	475	475
	<u>£ 475</u>	<u>£ 475</u>

9 CAPITAL COMMITMENTS

At the year end, the Company had no capital commitments

CITADEL MINISTRIES

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2022

	£	£	£	2021 £
INCOME				
Donations			23,384	30,480
Deeds of covenant - Gift Aid			14,172	18,519
Offerings			710	100
Tax refund			-	-
			<u>38,266</u>	<u>49,099</u>
Conferences		-		-
Sales of books and tapes		<u>176</u>		<u>140</u>
			<u>176</u>	<u>140</u>
			<u>38,442</u>	<u>49,239</u>
Less: EXPENSES				
<u>Purchases</u>				
Conferences and hire of venue	-			-
Books and tapes	<u>-</u>			<u>-</u>
				<u>-</u>
<u>Ministry</u>				
Gifts to other charities/trusts	760			710
Motor and travel	41			175
Ministry	<u>41,200</u>			<u>13,000</u>
			<u>42,001</u>	<u>13,885</u>
<u>Administrative expenses</u>				
Telephone and communication	-			-
Office expenses	-			-
Postage	-			-
Web hosting	58			288
Insurance	-			-
Accountancy	475			475
Bank charges	985			1,433
Legal fees	-			-
Depreciation	-			-
Asset disposal account	<u>-</u>			<u>-</u>
		<u>1,518</u>		<u>2,196</u>
			<u>43,519</u>	<u>16,081</u>
OPERATING SURPLUS/ (DEFICIT) FOR YEAR			<u>(5,077)</u>	<u>33,158</u>
Other income - interest received			<u>-</u>	<u>-</u>
OVERALL SURPLUS/ (DEFICIT) FOR YEAR			£ (5,077)	£ 33,158
SURPLUS brought forward			<u>53,519</u>	<u>20,361</u>
SURPLUS carried forward			<u>£ 48,442</u>	<u>£ 53,519</u>

This page does not form part of the Statutory Accounts

Ian Andrews



Citadel Ministries Trustee's annual report

The ministry has continued to function efficiently and effectively over the last year even with the remaining restrictions imposed by COVID

As we said in last year's report the necessities to find other ways to achieve the charity's aims resulted in the key innovation of establishing of weekly webinars.

This method of communicating the gospel has clearly been effective for this ministry. We believe it has laid the foundations for Citadel Ministries to minister into areas of the world and to people groups not previously reached by this charity.

We are constantly reviewing the way we work to ensure we are using the most effective way of reaching the nations This last year the ministry has been working with the new platform provider. We look forward to using what promises to be its world beating functionality that will provide us with the means to reach nations in a ways we have never been done before.

As reported last year we have agreed to provide non-governmental support to a missionary in Madagascar, Rachel Jane Wallace. She previously worked with backing from Iris ministries. However, when working with Iris was no longer viable Citadel Ministries agreed to provide non-governmental oversight and pastoral care.

Citadel is now supporting Rachel on a regular basis. We feel privileged to be working with Rachel and have her as part of the Citadel team.

As we reported last year this transfer has been supported with all the necessary documentation and has resulted with Rachel receiving Madagascan governmental approval for the change.

We look forward to what is ahead in this coming year.