

# *Ian Andrews*



## **Citadel Ministries Trustees annual report**

The ministry has continued to function efficiently and effectively over the last year even with the restrictions imposed by national covid19 isolation rules on local and international travel.

The necessities to find other ways to achieve the charity's aims have resulted in the key innovation of this year: the establishing of weekly webinars.

This method of communicating the gospel has clearly been effective for this ministry. We believe it has laid the foundations for Citadel Ministries to minister into areas of the world and to people groups not previously reached by this charity.

During this time too we have agreed to provide non-governmental support to a missionary in Madagascar, Rachel Jane Wallace. She previously worked with backing from Iris ministries. However, when working with Iris was no longer viable Citadel Ministries agreed to provide non-governmental oversight and pastoral care.

This transfer has been supported with all the necessary documentation and has resulted with Rachel receiving Madagascan governmental approval for the change.

A good year even under trying circumstances.

# **CITADEL MINISTRIES**

**Statutory Accounts for the year ended  
31 March 2021**

# CITADEL MINISTRIES

A company limited by guarantee and not having a share capital;

<b>Directors</b>	G Elia G Jenkins S J Andrews
<b>Secretary</b>	I A Andrews and Mrs R M Andrews
<b>Registered Office</b>	41 Parsonage Road, Horsham, Sussex RH12 4AW
<b>Registered Number</b>	02470082

## ANNUAL REPORT AND UNAUDITED ACCOUNTS - 31 March 2021

### INDEX

Pages:

1-2	Report of the Directors
3	Income and Expenditure Account
4	Balance Sheet
5-7	Notes to the Accounts

(The following page does not form part of the Statutory Accounts)

8	Detailed Income and Expenditure Account
---	---

# **CITADEL MINISTRIES**

## **REPORT OF THE DIRECTORS**

The Directors present their Annual Report together with the unaudited accounts of the Company for the year ended 31 March 2021

### **Principal Activity**

The principal activity of the company remains the advancement of the Christian faith and the teaching of Christian doctrine.

### **Directors**

The above named served as directors throughout the year.

### **Statement of Directors' Responsibilities**

Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company Law requires Directors to prepare Financial Statements for each financial year. Under that law the Director has elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Financial Statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, Directors are required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

(continued)

# **CITADEL MINISTRIES**

## **REPORT OF THE DIRECTORS (continued)**

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

By Order of the Board

**G JENKINS**

**Director**

**December 2021**

# CITADEL MINISTRIES

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2021

				2020
Notes	£	£	£	
2	INCOME		49,239	<u>11,914</u>
	EXPENDITURE			
	Purchases	-		-
	Ministry	13,885		11,252
	Administrative expenses	2,196		564
			<u>16,081</u>	<u>11,816</u>
3	OPERATING SURPLUS		33,158	98
4	Other income		-	-
5	SURPLUS on ordinary activities		<u>33,158</u>	<u>98</u>
	SURPLUS brought forward		20,361	20,263
	SURPLUS carried forward		<u>£ 53,519</u>	<u>£ 20,361</u>

There were no recognised gains or losses other than those included in the Income and Expenditure Account.

The notes on pages 6 to 9 form part of these financial statements

# CITADEL MINISTRIES

BALANCE SHEET		<u>31 March 2021</u>		2020
Notes		£	£	£
	<b>FIXED ASSETS</b>			
6	Tangible assets		114	<u>114</u>
	<b>CURRENT ASSETS</b>			
7	Debtors	1,618		2,595
	Balance at bank	<u>52,262</u>		<u>18,127</u>
		53,880		20,722
	<b>CREDITORS - (amounts falling due within one year)</b>			
8	Accruals	<u>475</u>		<u>475</u>
			53,405	<u>20,247</u>
		<u>£ 53,519</u>		<u>£ 20,361</u>
	<b>RESERVES</b>			
	General fund	<u>£ 53,519</u>		<u>£ 20,361</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2021 the Company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for:

- (i) ensuring that the company keeps accounting records which comply with Section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the Company.

Signed on behalf of  
the board of Directors

.....

G JENKINS  
Director

.....

Date approved by the Board

# CITADEL MINISTRIES

## NOTES TO THE ACCOUNTS - (1) for the year ended 31 March 2021

### 1 ACCOUNTING POLICIES

(i) **Basis of accounting**

The accounts of the company have been prepared under the historic cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(ii) **Cash Flow Statement.**

The accounts do not include a cash flow statement because the company, as a small accounting entity, is exempt from the requirement to produce such a statement [under Financial Reporting Standard 1 Cash flow statements/Financial Reporting Standard for smaller entities (effective January 2007)].

(iii) **Voluntary Income**

Voluntary income is received by way of donations, deeds of covenant and offerings and is accounted for when it is received by the company.

(iv) **Deeds of Covenant**

The tax refund arising from covenanted donations is provided for in the accounts in the year in which the claim is received.

(v) **Fixed Assets and Depreciation**

Assets donated to the company are included in the Balance Sheet at their approximate market value at the date of acquisition. A corresponding entry is made to donations in the Income and Expenditure account.

Depreciation of Fixed Assets is provided on a "straight line" basis, calculated at annual rates estimated to write off each asset over the term of its useful life. The rates in use are as follows:-

Video equipment	33.3%
Office equipment	25.0%
Computers	50.0%

(vi) **Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

(continued)



# CITADEL MINISTRIES

## NOTES TO THE ACCOUNTS - (2)

for the year ended 31 March 2021

### 2 INCOME

The income all arose from the main objects of the Company.

	£	£
	2021	2020
<b>3 OPERATING SURPLUS</b>		
The operating surplus is after charging:		
Depreciation of Tangible Fixed Assets	-	-
Loss on disposal of Tangible Fixed Assets	-	-
	=====	=====
<b>4 OTHER INCOME</b>		
Interest received	-	-
	=====	=====

- 5 The Inland Revenue has confirmed that the Company is a Charity within the definition of Section 506 (1) Income and Corporation Taxes Act 1988 and therefore is exempted from Corporation Tax.

### 6 TANGIBLE FIXED ASSETS

	Video equipment	Computer & office equipment	Total
<b><u>Cost</u></b>			
At start of year	1,706	12,228	13,934
Additions			-
Disposals			-
At year end	<u>£ 1,706</u>	<u>£ 12,228</u>	<u>£ 13,934</u>
<b><u>Depreciation</u></b>			
At start of year	1,705	12,115	13,820
Charge for year			-
Disposals			-
At year end	<u>£ 1,705</u>	<u>£ 12,115</u>	<u>£ 13,820</u>
<b><u>Net Book Value</u></b>			
At start of year	<u>£ 1</u>	<u>£ 113</u>	<u>£ 114</u>
At end of year	<u>£ 1</u>	<u>£ 113</u>	<u>£ 114</u>

(continued)

# CITADEL MINISTRIES

## NOTES TO THE ACCOUNTS - (3)

for the year ended 31 March 2021

	£	£
<b>7 DEBTORS</b>	<b>2021</b>	<b>2020</b>
Income Tax recoverable	1,618	2,595
Other debtors	-	-
	<u>£ 1,618</u>	<u>£ 2,595</u>

	2021	2020
<b>8 CREDITORS: amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Trade creditors	-	-
Other creditors and accruals	475	475
	<u>£ 475</u>	<u>£ 475</u>

## 9 CAPITAL COMMITMENTS

At the year end, the Company had no capital commitments

# CITADEL MINISTRIES

## DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2021

	£	£	£	2020 £
<b>INCOME</b>				
Donations			30,480	6,438
Deeds of covenant - covenants			-	
Deeds of covenant - Gift Aid			18,519	3,985
Offerings			100	495
Tax refund			-	996
			<u>49,099</u>	<u>11,914</u>
Conferences		-		-
Sales of books and tapes		<u>140</u>		
			<u>140</u>	<u>-</u>
			49,239	<u>11,914</u>
<b>Less: EXPENSES</b>				
<b><u>Purchases</u></b>				
Conferences and hire of venue	-			-
Books and tapes	<u>-</u>			<u>-</u>
		-		<u>-</u>
<b><u>Ministry</u></b>				
Gifts to other charities/trusts	710			460
Motor and travel	175			10,792
Ministry	<u>13,000</u>			
		13,885		<u>11,252</u>
<b><u>Administrative expenses</u></b>				
Telephone and communication	-			-
Office expenses	-			14
Postage	-			-
Computer expenses	288			75
Insurance	-			-
Accountancy	475			475
Bank charges	1,433			-
Loss/(profit) on exchange	-			-
Legal fees	-			-
Depreciation	-			-
Asset disposal account	<u>-</u>			<u>-</u>
		<u>2,196</u>		<u>564</u>
			<u>16,081</u>	<u>11,816</u>
<b>OPERATING SURPLUS/ (DEFICIT)</b>			33,158	98
Other income - interest received			<u>-</u>	<u>-</u>
			<u><u>£ 33,158</u></u>	<u><u>£ 98</u></u>

This page does not form part of the Statutory Accounts

# **CITADEL MINISTRIES**

## **REPORT OF THE INDEPENDENT EXAMINER TO THE BOARD OF DIRECTORS OF CITADEL MINISTRIES**

In accordance with the terms of my engagement and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the Financial Statements of the Company comprising Balance Sheet and Income and Expenditure Account and the related notes from the accounting records and information and explanations that you have given to me. I duly report that these accounts are in agreement with the records as presented

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2021 your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

**Peter E Campbell**  
**Chartered Accountant**  
**Burnside Cottage**  
**Strachur**  
**Argyll**  
**PA27 8DG**

**January 2022**