

FERRY ROAD NURSERY

England & Wales · Charity number 802873

Details

Other names RYE PRE-SCHOOL PLAYGROUP

Status Registered

Legal form Other

Registered 1990-03-07

Register [View on the Charity Commission register](#)

Contact

Address Ferry Road
Rye
TN31 7DN

Phone 01797226992

Email ferryroadnursery@hotmail.com

Activities

Objects: TO PROVIDE SAFE AND SATISFYING GROUP PLAY FOR THE PROMOTION OF THE EDUCATION OF CHILDREN FROM NOUGHT TO FIVE YEARS OF AGE.

Activities: We provide play and curriculum education for under 5's

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- East Sussex
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£355,334	£371,066	-	-
2024-08-31	£331,448	£333,740	-	-
2023-08-31	£281,947	£297,383	-	-
2022-08-31	£267,529	£275,827	-	-
2021-08-31	£229,038	£246,022	-	-
2020-08-31	£273,479	£233,682	-	-

Trustees

Name	Role	Appointed
Elizabeth Claire PenDennis		2022-07-11
Hannah Churchill		2025-10-08
Natalie Perry		2025-10-08

FERRY ROAD NURSERY

England & Wales - Charity number 802873

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2025
for
Ferry Road Nursery**

**N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX**

Ferry Road Nursery

**Contents of the Financial Statements
for the Year Ended 31st August 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to provide safe and satisfying group play for the promotion of the education of children from three months to five years of age and to prepare children for mainstream school in conformity with HDCUF criteria.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. At Ferry Road Nursery, our activities are designed to:

- provide a happy, safe, warm and stimulating environment where children can play, learn and develop freely.
- help children to develop responsibility for themselves and their actions - and to become competent, independent and co-operative individuals.
- encourage children to have a positive attitude and respect for themselves and others.
- promote a positive relationship with parents and carers - and work in partnership with them to provide high quality play and care for their children.
- offer inclusive services that are accessible to all children.
- undergo regular monitoring and evaluation of the Nursery to ensure we continue to meet the needs of all children, parents and carers.

These activities promote all areas of the Early Years Foundation Stage and benefit the children by developing their self-confidence and social skills, and ultimately preparing them for school. We welcome all children aged between three months and five years, living in Rye and the surrounding area, regardless of personal background, faith, gender or personal circumstances.

Volunteers

All our Volunteers play a significant role in fund raising activities which is essential to provide additional financial support. This enables the Nursery to purchase new learning equipment and materials to aid the children's education and enjoyment. Thank you to everyone for your valuable support.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Another busy and successful year for Nursery.

Numbers are constant, with waiting lists in some age groups.

Government plans to offer funding to babies and 2 year olds will hopefully secure Nursery's future.

At last the garden had its much awaited make over with reseeded grass area and a new hard surface area .

The new outbuilding is now in place for office use freeing up much needed space on the 1st floor.

The usual treats during the year for the children took place:

- Santa's visit being the highlight of course.
- The trip to Drusillas for the children who were going to school was as always a great success.

Well done ladies.

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Always ongoing but every year becomes more of a challenge, so many charities needing extra funds.

New ideas are always welcome.

We are, as always, grateful for the support of the parents and families of the children attending the Nursery and also the families of children who attended the Nursery in the past and people in the wider community who always turn to support us.

FINANCIAL REVIEW

Financial position

The financial results are reported in the attached accounts.

Principal funding sources

East Sussex County Council are our main source of Early Year Funding - 15 funded hours for 3 & 4 year olds. We also receive extra funding to allow the Nursery to offer SEN's to those children with additional educational needs. Some parents are able to receive extra funding due to their financial circumstances. The Nursery staff are very supportive and help the parents to understand their entitlement. Private spaces are available for those who are not able to receive and financial help. We accommodate all families regardless of financial circumstances.

Reserves policy

It is the policy of the Management Committee to hold a minimum reserve to cover at least one and a half months' salary costs.

Fundraising continues to be important for the Nursery and will continue to enable us to keep updating and improving all facilities.

Going concern

The Trustees have reviewed the finances of the Charity and believe it is appropriate to prepare these accounts on a Going Concern basis.

FUTURE PLANS

Keeping nursery in good condition and improvements to layout are always ongoing.

This requires careful monitoring allowing for any repairs that are needed.

Thanks to committee for giving their free time.

Finally thanks to the amazing staff who work hard to ensure the children are well cared for and enjoy their time with us.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Constitution dated 2 February 1990, revised 2013.

Recruitment and appointment of new trustees

People involved with the Charity are requested to put their names forward to fill any vacancies on the Board of Trustees. New Trustees are given training upon appointment.

Organisational structure

The Nursery is administered by a Management Committee, elected at the Annual General Meeting each year.

The Management Committee consists of three officers and a maximum of six other members. At least two-thirds of the Committee have children attending the Nursery at the time of election. The Management Committee has the legal responsibilities of trustees.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee place considerable importance on risk management. A policy on Health and Safety has been established and this includes procedures on safety to avoid risks to both children and adults. It also provides guidelines to mitigate their effect.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

802873

Principal address

Ferry Road
Rye
East Sussex
TN31 7DN

Trustees

Miss E C Pendennis
Mrs D Keen (appointed 8.10.25)
Mrs H Churchill (appointed 8.10.25)
Mrs N Perry (appointed 8.10.25)
Mrs C Booker (resigned 8.10.25)
Mrs B Gasson (resigned 8.10.25)

Independent Examiner

N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

Bankers

Santander PLC
Bootle
Merseyside
L30 4GB

MANAGEMENT COMMITTEE

Mrs L PenDennis (Chair)
Mrs E Donaghay-Spire (Secretary)
Mrs D Keen (Treasurer)

Approved by order of the board of trustees on 10th June 2026 and signed on its behalf by:

Miss E C Pendennis - Trustee

Independent Examiner's Report to the Trustees of Ferry Road Nursery

Independent examiner's report to the trustees of Ferry Road Nursery

I report to the charity trustees on my examination of the accounts of Ferry Road Nursery (the Trust) for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Neil Cunliffe
The Institute of Chartered Accountants in England and Wales

N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

10th June 2026

Ferry Road Nursery

**Statement of Financial Activities
for the Year Ended 31st August 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	40	-	40	50
Charitable activities	4				
Pre-school Playgroup		355,293	-	355,293	331,397
Investment income	3	1	-	1	1
Total		<u>355,334</u>	<u>-</u>	<u>355,334</u>	<u>331,448</u>
EXPENDITURE ON					
Charitable activities	5				
Pre-school Playgroup		367,673	2,484	370,157	332,788
Trips		909	-	909	952
Total		<u>368,582</u>	<u>2,484</u>	<u>371,066</u>	<u>333,740</u>
NET INCOME/(EXPENDITURE)		(13,248)	(2,484)	(15,732)	(2,292)
RECONCILIATION OF FUNDS					
Total funds brought forward		33,356	152,469	185,825	188,117
TOTAL FUNDS CARRIED FORWARD		<u><u>20,108</u></u>	<u><u>149,985</u></u>	<u><u>170,093</u></u>	<u><u>185,825</u></u>

The notes form part of these financial statements

Ferry Road Nursery

Balance Sheet
31st August 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	13,092	149,985	163,077	158,446
CURRENT ASSETS					
Stocks	10	113	-	113	159
Debtors	11	4,270	-	4,270	722
Cash at bank		22,405	-	22,405	44,703
		<u>26,788</u>	<u>-</u>	<u>26,788</u>	<u>45,584</u>
CREDITORS					
Amounts falling due within one year	12	(19,772)	-	(19,772)	(18,205)
NET CURRENT ASSETS		<u>7,016</u>	<u>-</u>	<u>7,016</u>	<u>27,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,108</u>	<u>149,985</u>	<u>170,093</u>	<u>185,825</u>
NET ASSETS		<u>20,108</u>	<u>149,985</u>	<u>170,093</u>	<u>185,825</u>
FUNDS					
Unrestricted funds:	14				
General fund				20,108	33,356
Restricted funds:					
Building Fund				149,589	151,940
Sensory Room				49	66
Healthy Eating & Physical Activity				347	463
				<u>149,985</u>	<u>152,469</u>
TOTAL FUNDS				<u>170,093</u>	<u>185,825</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th June 2026 and were signed on its behalf by:

E C Pendennis - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and Straight line over the life of the lease
Long leasehold	- Straight line over the life of the lease
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

As the majority of the Charity's activities are classified as exempt or non-business for the purpose of value added tax, the Charity is unable to reclaim the value added tax which it suffers on its expenditure. Expenditure is therefore shown inclusive of value added tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2025

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Uniform sales	<u>40</u>	<u>50</u>

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	<u>1</u>	<u>1</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Fees & ancillary payments	354,713	329,597
Trips	80	-
Grants	500	1,800
	<u>355,293</u>	<u>331,397</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Best Practice	500	-
Rye Mutual Aid	-	800
Strode College - apprentice support	-	1,000
	<u>500</u>	<u>1,800</u>

In the year, £500 apprentice grant was received from Best Practice. The grant was fully expended in the year.

In the previous year, £800 was received from Rye Mutual Aid to help with new garden landscaping and toys. The grant was fully expended in the year.

In the previous year, £1,000 apprentice grant was received. The grant was fully expended in the year.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Pre-school Playgroup	366,733	3,424	370,157
Trips	909	-	909
	<u>367,642</u>	<u>3,424</u>	<u>371,066</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	299,832	261,967
Social security costs	14,747	11,152
Other pension costs	4,838	4,509
	<u>319,417</u>	<u>277,628</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Pre-school activities	<u>18</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50	-	50
Charitable activities			
Pre-school Playgroup	331,397	-	331,397
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>331,448</u>	<u>-</u>	<u>331,448</u>
EXPENDITURE ON			
Charitable activities			
Pre-school Playgroup	330,261	2,527	332,788

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Trips	952	-	952
Total	<u>331,213</u>	<u>2,527</u>	<u>333,740</u>
NET INCOME/(EXPENDITURE)	235	(2,527)	(2,292)
RECONCILIATION OF FUNDS			
Total funds brought forward	33,121	154,996	188,117
TOTAL FUNDS CARRIED FORWARD	<u><u>33,356</u></u>	<u><u>152,469</u></u>	<u><u>185,825</u></u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Long leasehold £	Equipment £	Fixtures and fittings £	Totals £
COST					
At 1st September 2024	168,106	51,800	20,063	2,651	242,620
Additions	-	-	-	8,516	8,516
At 31st August 2025	<u>168,106</u>	<u>51,800</u>	<u>20,063</u>	<u>11,167</u>	<u>251,136</u>
DEPRECIATION					
At 1st September 2024	43,761	18,709	19,145	2,559	84,174
Charge for year	2,254	523	232	876	3,885
At 31st August 2025	<u>46,015</u>	<u>19,232</u>	<u>19,377</u>	<u>3,435</u>	<u>88,059</u>
NET BOOK VALUE					
At 31st August 2025	<u><u>122,091</u></u>	<u><u>32,568</u></u>	<u><u>686</u></u>	<u><u>7,732</u></u>	<u><u>163,077</u></u>
At 31st August 2024	<u><u>124,345</u></u>	<u><u>33,091</u></u>	<u><u>918</u></u>	<u><u>92</u></u>	<u><u>158,446</u></u>

Ferry Road Nursery

Notes to the Financial Statements - continued for the Year Ended 31st August 2025

10. STOCKS

	2025	2024
	£	£
Stocks	113	159

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	4,270	722

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	19,772	18,205

Creditors includes £12,914 (2024: £12,799) of deferred income being fees received in advance of the Autumn term.

13. LEASING AGREEMENTS

The Charity has a non-cancellable lease with Rother District Council for the rent of the building from which it operates. The 99 year lease was granted in 1989 and the current rent is £260 per annum. There is a covenant that should the Nursery activities cease at that location or the Trust ceases to exist, the property immediately reverts to Rother District Council.

14. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	33,356	(13,248)	20,108
Restricted funds			
Building Fund	151,940	(2,351)	149,589
Sensory Room	66	(17)	49
Healthy Eating & Physical Activity	463	(116)	347
	<u>152,469</u>	<u>(2,484)</u>	<u>149,985</u>
TOTAL FUNDS	<u>185,825</u>	<u>(15,732)</u>	<u>170,093</u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,334	(368,582)	(13,248)
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(17)	(17)
Healthy Eating & Physical Activity	-	(116)	(116)
	<u>-</u>	<u>(2,484)</u>	<u>(2,484)</u>
TOTAL FUNDS	<u><u>355,334</u></u>	<u><u>(371,066)</u></u>	<u><u>(15,732)</u></u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	33,121	235	33,356
Restricted funds			
Building Fund	154,291	(2,351)	151,940
Sensory Room	88	(22)	66
Healthy Eating & Physical Activity	617	(154)	463
	<u>154,996</u>	<u>(2,527)</u>	<u>152,469</u>
TOTAL FUNDS	<u><u>188,117</u></u>	<u><u>(2,292)</u></u>	<u><u>185,825</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,448	(331,213)	235
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(22)	(22)
Healthy Eating & Physical Activity	-	(154)	(154)
	<u>-</u>	<u>(2,527)</u>	<u>(2,527)</u>
TOTAL FUNDS	<u>331,448</u>	<u>(333,740)</u>	<u>(2,292)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	33,121	(13,013)	20,108
Restricted funds			
Building Fund	154,291	(4,702)	149,589
Sensory Room	88	(39)	49
Healthy Eating & Physical Activity	617	(270)	347
	<u>154,996</u>	<u>(5,011)</u>	<u>149,985</u>
TOTAL FUNDS	<u>188,117</u>	<u>(18,024)</u>	<u>170,093</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	686,782	(699,795)	(13,013)
Restricted funds			
Building Fund	-	(4,702)	(4,702)
Sensory Room	-	(39)	(39)
Healthy Eating & Physical Activity	-	(270)	(270)
	<u>-</u>	<u>(5,011)</u>	<u>(5,011)</u>
TOTAL FUNDS	<u>686,782</u>	<u>(704,806)</u>	<u>(18,024)</u>

14. MOVEMENT IN FUNDS - continued

Building Fund

The Building Fund represents a long lease given by Rye Town Council plus grants and monies raised for improvements to the property which have yet to be depreciated.

Sensory Room Fund

A donation was received to fund the development of a Sensory Room in 2013 and subsequent years. The fund carried forward represents capital items which have yet to be depreciated.

Healthy Eating & Physical Activity Fund

A grant was received in 2017 and 2018 from the East Sussex County Council for Healthy Eating and Physical Activity. The fund carried forward represents capital items which have yet to be depreciated.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2025.

16. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Board of Trustees.

FERRY ROAD NURSERY

England & Wales - Charity number 802873

Accounts

REGISTERED CHARITY NUMBER: 802873

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2024
for
Ferry Road Nursery**

**N.C.N.M. Accountancy Limited
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Ferry Road Nursery

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Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2024

The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to provide safe and satisfying group play for the promotion of the education of children from three months to five years of age and to prepare children for mainstream school in conformity with HDCUF criteria.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. At Ferry Road Nursery, our activities are designed to:

- provide a happy, safe, warm and stimulating environment where children can play, learn and develop freely.
- help children to develop responsibility for themselves and their actions - and to become competent, independent and co-operative individuals.
- encourage children to have a positive attitude and respect for themselves and others.
- promote a positive relationship with parents and carers - and work in partnership with them to provide high quality play and care for their children.
- offer inclusive services that are accessible to all children.
- undergo regular monitoring and evaluation of the Nursery to ensure we continue to meet the needs of all children, parents and carers.

These activities promote all areas of the Early Years Foundation Stage and benefit the children by developing their self-confidence and social skills, and ultimately preparing them for school. We welcome all children aged between three months and five years, living in Rye and the surrounding area, regardless of personal background, faith, gender or personal circumstances.

Volunteers

All our Volunteers play a significant role in fund raising activities which is essential to provide additional financial support. This enables the Nursery to purchase new learning equipment and materials to aid the children's education and enjoyment. Thank you to everyone for your valuable support.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Another successful year for the Nursery with all rooms running at good numbers.

The improvements to the layout on the ground floor last year are working well - both staff and children love it.

After almost 40 years, Jeanette decided to retire. She will be missed as a full time staff member, but will be on bank staff to help out occasionally. Thank you Jeanette.

Throughout the year, the children had their usual visits and day out. In December, always a busy time, the Nursery had a lovely visit from Santa with his usual sack of gifts.

Summer was the time for our "leavers" day trip to Drusillas. This is always a lovely day - enjoyed by children, staff, and some parent helpers - a lot of organising but worth it.

The trustees would like to say a huge thank you to the staff - their dedication to the Nursery is amazing.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2024

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Always ongoing - it has become more difficult over the years as all charities are fighting for donations and grants.

For our Christmas raffle this year we made it a 'voucher' raffle, with donations from local businesses and supermarkets - all of which we thought would help winners with Christmas shopping.

We are, as always, grateful for the support of the parents and families of the children attending the Nursery and also the families of children who attended the Nursery in the past and people in the wider community who always turn to support us.

FINANCIAL REVIEW

Financial position

The financial results are reported in the attached accounts.

Principal funding sources

East Sussex County Council are our main source of Early Year Funding - 15 funded hours for 3 & 4 year olds. We also receive extra funding to allow the Nursery to offer SEN's to those children with additional educational needs. Some parents are able to receive extra funding due to their financial circumstances. The Nursery staff are very supportive and help the parents to understand their entitlement. Private spaces are available for those who are not able to receive and financial help. We accommodate all families regardless of financial circumstances.

Reserves policy

It is the policy of the Management Committee to hold a minimum reserve to cover at least one and a half months' salary costs.

Fundraising continues to be important for the Nursery and will continue to enable us to keep updating and improving all facilities.

Going concern

The Trustees have reviewed the finances of the Charity and believe it is appropriate to prepare these accounts on a Going Concern basis.

FUTURE PLANS

Making more improvements to the outside area - this is a very expensive project but we are making progress.

Outside play in very important to the nursery day, so everything has to be safety first.

Hopefully next year it will be completed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Constitution dated 2 February 1990, revised 2013.

Recruitment and appointment of new trustees

People involved with the Charity are requested to put their names forward to fill any vacancies on the Board of Trustees. New Trustees are given training upon appointment.

Organisational structure

The Nursery is administered by a Management Committee, elected at the Annual General Meeting each year.

The Management Committee consists of three officers and a maximum of six other members. At least two-thirds of the Committee have children attending the Nursery at the time of election. The Management Committee has the legal responsibilities of trustees.

Ferry Road Nursery

Report of the Trustees
for the Year Ended 31st August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee place considerable importance on risk management. A policy on Health and Safety has been established and this includes procedures on safety to avoid risks to both children and adults. It also provides guidelines to mitigate their effect.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

802873

Principal address

Ferry Road
Rye
East Sussex
TN31 7DN

Trustees

Mrs C Booker
Mrs B Gasson
Miss E C Pendennis

Independent Examiner

N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

Bankers

Santander PLC
Bootle
Merseyside
L30 4GB

MANAGEMENT COMMITTEE

Mrs L PenDennis (Chair)
Mrs E Donaghay-Spire (Secretary)
Mrs D Keen (Treasurer)

Approved by order of the board of trustees on 23/06/2025 and signed on its behalf by:


.....
Mrs C Booker - Trustee

**Independent Examiner's Report to the Trustees of
Ferry Road Nursery**

Independent examiner's report to the trustees of Ferry Road Nursery

I report to the charity trustees on my examination of the accounts of Ferry Road Nursery (the Trust) for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Neil Cunliffe
The Institute of Chartered Accountants in England and Wales

N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

Date: 24 June 2025.....

Ferry Road Nursery

Statement of Financial Activities
for the Year Ended 31st August 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51	-	51	909
Charitable activities	4				
Pre-school Playgroup		331,397	-	331,397	280,753
Other trading activities	3	-	-	-	285
Total		331,448	-	331,448	281,947
EXPENDITURE ON					
Raising funds		-	-	-	100
Charitable activities	5				
Pre-school Playgroup		330,261	2,527	332,788	296,628
Trips		952	-	952	655
Total		331,213	2,527	333,740	297,383
NET INCOME/(EXPENDITURE)		235	(2,527)	(2,292)	(15,436)
RECONCILIATION OF FUNDS					
Total funds brought forward		33,121	154,996	188,117	203,553
TOTAL FUNDS CARRIED FORWARD		33,356	152,469	185,825	188,117

The notes form part of these financial statements

Ferry Road Nursery

Balance Sheet
31st August 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	5,977	152,469	158,446	161,775
CURRENT ASSETS					
Stocks	10	159	-	159	81
Debtors	11	722	-	722	2,000
Cash at bank and in hand		44,703	-	44,703	42,013
		<u>45,584</u>	-	<u>45,584</u>	<u>44,094</u>
CREDITORS					
Amounts falling due within one year	12	(18,205)	-	(18,205)	(17,752)
NET CURRENT ASSETS					
		<u>27,379</u>	-	<u>27,379</u>	<u>26,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>33,356</u>	<u>152,469</u>	<u>185,825</u>	<u>188,117</u>
NET ASSETS					
		<u>33,356</u>	<u>152,469</u>	<u>185,825</u>	<u>188,117</u>
FUNDS					
Unrestricted funds:	14				
General fund				33,356	33,121
Restricted funds:					
Building Fund				151,940	154,291
Sensory Room				66	88
Healthy Eating & Physical Activity				463	617
				<u>152,469</u>	<u>154,996</u>
TOTAL FUNDS					
				<u>185,825</u>	<u>188,117</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

23/06/2025

C Booker

C Booker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and Straight line over the life of the lease
Long leasehold	- Straight line over the life of the lease
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

As the majority of the Charity's activities are classified as exempt or non-business for the purpose of value added tax, the Charity is unable to reclaim the value added tax which it suffers on its expenditure. Expenditure is therefore shown inclusive of value added tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

2. DONATIONS AND LEGACIES		2024	2023
		£	£
Donations		1	231
Uniform sales		50	678
		<u>51</u>	<u>909</u>
3. OTHER TRADING ACTIVITIES		2024	2023
		£	£
Fundraising events		-	285
		<u>-</u>	<u>285</u>
4. INCOME FROM CHARITABLE ACTIVITIES		2024	2023
	Activity	£	£
Fees & ancillary payments	Pre-school Playgroup	329,697	276,160
Trips	Pre-school Playgroup	-	60
Grants	Pre-school Playgroup	1,800	4,533
		<u>331,397</u>	<u>280,753</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Rye Mutual Aid	800	-
Strode College - apprentice support	1,000	-
Sussex Community Foundation	-	4,533
	<u>1,800</u>	<u>4,533</u>

In the year, £800 was received from Rye Mutual Aid to help with new garden landscaping and toys. The grant was fully expended in the year.

In the year, £1,000 apprentice grant was received. The grant was fully expended in the year.

In the previous year, £4,533 was received to replace some of our IT equipment. The grant was fully expended in the year.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Pre-school Playgroup	329,535	3,253	332,788
Trips	952	-	952
	<u>330,487</u>	<u>3,253</u>	<u>333,740</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

7. STAFF COSTS

	2024 £	2023 £
Wages and salaries	261,967	237,502
Social security costs	11,152	7,979
Other pension costs	4,509	3,502
	<u>277,628</u>	<u>248,983</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Pre-school activities	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	909	-	909
Charitable activities			
Pre-school Playgroup	280,753	-	280,753
Other trading activities	285	-	285
Total	<u>281,947</u>	<u>-</u>	<u>281,947</u>
EXPENDITURE ON			
Raising funds	100	-	100

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued					
	Unrestricted fund £	Restricted funds £	Total funds £		
Charitable activities					
Pre-school Playgroup	294,042	2,586	296,628		
Trips	655	-	655		
Total	<u>294,797</u>	<u>2,586</u>	<u>297,383</u>		
NET INCOME/(EXPENDITURE)	(12,850)	(2,586)	(15,436)		
RECONCILIATION OF FUNDS					
Total funds brought forward	45,971	157,582	203,553		
TOTAL FUNDS CARRIED FORWARD	<u>33,121</u>	<u>154,996</u>	<u>188,117</u>		
9. TANGIBLE FIXED ASSETS					
	Improvements to property £	Long leasehold £	Equipment £	Fixtures and fittings £	Totals £
COST					
At 1st September 2023 and 31st August 2024	<u>168,106</u>	<u>51,800</u>	<u>20,063</u>	<u>2,651</u>	<u>242,620</u>
DEPRECIATION					
At 1st September 2023	41,296	18,186	18,839	2,524	80,845
Charge for year	2,465	523	306	35	3,329
At 31st August 2024	<u>43,761</u>	<u>18,709</u>	<u>19,145</u>	<u>2,559</u>	<u>84,174</u>
NET BOOK VALUE					
At 31st August 2024	<u>124,345</u>	<u>33,091</u>	<u>918</u>	<u>92</u>	<u>158,446</u>
At 31st August 2023	<u>126,810</u>	<u>33,614</u>	<u>1,224</u>	<u>127</u>	<u>161,775</u>

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

10. STOCKS	2024	2023
	£	£
Stocks	<u>159</u>	<u>81</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Other debtors	<u>722</u>	<u>2,000</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Other creditors	<u>18,205</u>	<u>17,752</u>

Creditors includes £12,799 (2023: £12,126) of deferred income being fees received in advance of the Autumn term.

13. LEASING AGREEMENTS

The Charity has a non-cancellable lease with Rother District Council for the rent of the building from which it operates. The 99 year lease was granted in 1989 and the current rent is £260 per annum. There is a covenant that should the Nursery activities cease at that location or the Trust ceases to exist, the property immediately reverts to Rother District Council.

14. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	33,121	235	33,356
Restricted funds			
Building Fund	154,291	(2,351)	151,940
Sensory Room	88	(22)	66
Healthy Eating & Physical Activity	617	(154)	463
	<u>154,996</u>	<u>(2,527)</u>	<u>152,469</u>
TOTAL FUNDS	<u>188,117</u>	<u>(2,292)</u>	<u>185,825</u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	331,448	(331,213)	235
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(22)	(22)
Healthy Eating & Physical Activity	-	(154)	(154)
	<u>-</u>	<u>(2,527)</u>	<u>(2,527)</u>
TOTAL FUNDS	<u><u>331,448</u></u>	<u><u>(333,740)</u></u>	<u><u>(2,292)</u></u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	45,971	(12,850)	33,121
Restricted funds			
Building Fund	156,642	(2,351)	154,291
Sensory Room	118	(30)	88
Healthy Eating & Physical Activity	822	(205)	617
	<u>157,582</u>	<u>(2,586)</u>	<u>154,996</u>
TOTAL FUNDS	<u><u>203,553</u></u>	<u><u>(15,436)</u></u>	<u><u>188,117</u></u>

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,947	(294,797)	(12,850)
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(30)	(30)
Healthy Eating & Physical Activity	-	(205)	(205)
	<u>-</u>	<u>(2,586)</u>	<u>(2,586)</u>
TOTAL FUNDS	<u>281,947</u>	<u>(297,383)</u>	<u>(15,436)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	45,971	(12,615)	33,356
Restricted funds			
Building Fund	156,642	(4,702)	151,940
Sensory Room	118	(52)	66
Healthy Eating & Physical Activity	822	(359)	463
	<u>157,582</u>	<u>(5,113)</u>	<u>152,469</u>
TOTAL FUNDS	<u>203,553</u>	<u>(17,728)</u>	<u>185,825</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	613,395	(626,010)	(12,615)
Restricted funds			
Building Fund	-	(4,702)	(4,702)
Sensory Room	-	(52)	(52)
Healthy Eating & Physical Activity	-	(359)	(359)
	<u>-</u>	<u>(5,113)</u>	<u>(5,113)</u>
TOTAL FUNDS	<u>613,395</u>	<u>(631,123)</u>	<u>(17,728)</u>

14. MOVEMENT IN FUNDS - continued

Building Fund

The Building Fund represents a long lease given by Rye Town Council plus grants and monies raised for improvements to the property which have yet to be depreciated.

Sensory Room Fund

A donation was received to fund the development of a Sensory Room in 2013 and subsequent years. The fund carried forward represents capital items which have yet to be depreciated.

Healthy Eating & Physical Activity Fund

A grant was received in 2017 and 2018 from the East Sussex County Council for Healthy Eating and Physical Activity. The fund carried forward represents capital items which have yet to be depreciated.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024.

16. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Board of Trustees.

FERRY ROAD NURSERY

England & Wales - Charity number 802873

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2023
for
Ferry Road Nursery**

**N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX**

Ferry Road Nursery

**Contents of the Financial Statements
for the Year Ended 31st August 2023**

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Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2023

The trustees present their report with the financial statements of the charity for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to provide safe and satisfying group play for the promotion of the education of children from three months to five years of age and to prepare children for mainstream school in conformity with HDCUF criteria.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. At Ferry Road Nursery, our activities are designed to:

- provide a happy, safe, warm and stimulating environment where children can play, learn and develop freely.
- help children to develop responsibility for themselves and their actions - and to become competent, independent and co-operative individuals.
- encourage children to have a positive attitude and respect for themselves and others.
- promote a positive relationship with parents and carers - and work in partnership with them to provide high quality play and care for their children.
- offer inclusive services that are accessible to all children.
- undergo regular monitoring and evaluation of the Nursery to ensure we continue to meet the needs of all children, parents and carers.

These activities promote all areas of the Early Years Foundation Stage and benefit the children by developing their self-confidence and social skills, and ultimately preparing them for school. We welcome all children aged between three months and five years, living in Rye and the surrounding area, regardless of personal background, faith, gender or personal circumstances.

Volunteers

All our Volunteers play a significant role in fund raising activities which is essential to provide additional financial support. This enables the Nursery to purchase new learning equipment and materials to aid the children's education and enjoyment. Thank you to everyone for your valuable support.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Another good year for the Nursery - all rooms had good numbers with a growing waiting list.

There were a few staff changes all of which have been positive.

In January, we had our Ofsted inspection which gave the Nursery a 'good' which the staff and committee were very pleased with. Well done to the staff for getting through a very stressful day.

Improvements have been made within the Nursery, including the fitting of a new kitchen upstairs and a carpeted area in the toddler room - which staff and children love.

We received one grant during the year - from Little Cheyne Wind Farm which was for upgrading IT equipment.

The children had their usual visit from Santa - always a highlight of the year; and the leavers had a visit to Drusillas in the summer - always enjoyed by children and staff.

As always, the Trustees would like to thank the staff for their incredible commitment to the Nursery and the committee for giving support.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

This is always ongoing, the committee are constantly looking for grants that as a charity we can access.

This year saw the return of our Duck Race, a wonderful day with so much support from the community, always such a good day. Christmas raffle also raised good funds. The money raised at these events goes towards new equipment for the children.

We are, as always, grateful for the support of the parents and families of the children attending the Nursery and also the families of children who attended the Nursery in the past and people in the wider community who always turn to support us.

FINANCIAL REVIEW

Financial position

The financial results are reported in the attached accounts.

Principal funding sources

East Sussex County Council are our main source of Early Year Funding - 15 funded hours for 3 & 4 year olds. We also receive extra funding to allow the Nursery to offer SEN's to those children with additional educational needs. Some parents are able to receive extra funding due to their financial circumstances. The Nursery staff are very supportive and help the parents to understand their entitlement. Private spaces are available for those who are not able to receive and financial help. We accommodate all families regardless of financial circumstances.

Reserves policy

It is the policy of the Management Committee to hold a minimum reserve to cover at least one and a half months' salary costs.

Fundraising continues to be important for the Nursery and will continue to enable us to keep updating and improving all facilities.

Going concern

The Trustees have reviewed the finances of the Charity and believe it is appropriate to prepare these accounts on a Going Concern basis.

FUTURE PLANS

The garden will always be an ongoing project - the Sensory walk will be a wonderful addition.

The awning, providing cover so children can access outside in all weather, will hopefully be replaced.

Upstairs will have improvements made to the children's toilet area, and new flooring on the landing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Constitution dated 2 February 1990, revised 2013.

Recruitment and appointment of new trustees

People involved with the Charity are requested to put their names forward to fill any vacancies on the Board of Trustees. New Trustees are given training upon appointment.

Organisational structure

The Nursery is administered by a Management Committee, elected at the Annual General Meeting each year.

The Management Committee consists of three officers and a maximum of six other members. At least two-thirds of the Committee have children attending the Nursery at the time of election. The Management Committee has the legal responsibilities of trustees.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee place considerable importance on risk management. A policy on Health and Safety has been established and this includes procedures on safety to avoid risks to both children and adults. It also provides guidelines to mitigate their effect.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

802873

Principal address

Ferry Road
Rye
East Sussex
TN31 7DN

Trustees

Mrs C Booker
Mrs B Gasson
Miss E C Pendennis

Independent Examiner

N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

Bankers

Santander PLC
Bootle
Merseyside
L30 4GB

MANAGEMENT COMMITTEE

Mrs L PenDennis (Chair)
Mrs E Donaghay-Spire (Secretary)
Mrs D Keen (Treasurer)

Approved by order of the board of trustees on 28th June 2024 and signed on its behalf by:

Mrs C Booker - Trustee

**Independent Examiner's Report to the Trustees of
Ferry Road Nursery**

Independent examiner's report to the trustees of Ferry Road Nursery

I report to the charity trustees on my examination of the accounts of Ferry Road Nursery (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Neil Cunliffe
The Institute of Chartered Accountants in England and Wales

N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

28th June 2024

Ferry Road Nursery

**Statement of Financial Activities
for the Year Ended 31st August 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	909	-	909	773
Charitable activities					
Pre-school Playgroup	5	280,753	-	280,753	266,697
Other trading activities	3	285	-	285	-
Investment income	4	-	-	-	59
Total		281,947	-	281,947	267,529
EXPENDITURE ON					
Raising funds		100	-	100	-
Charitable activities					
Pre-school Playgroup	6	294,042	2,586	296,628	275,827
Trips		655	-	655	-
Total		294,797	2,586	297,383	275,827
NET INCOME/(EXPENDITURE)		(12,850)	(2,586)	(15,436)	(8,298)
RECONCILIATION OF FUNDS					
Total funds brought forward		45,971	157,582	203,553	211,851
TOTAL FUNDS CARRIED FORWARD		33,121	154,996	188,117	203,553

The notes form part of these financial statements

Ferry Road Nursery

**Balance Sheet
31st August 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	6,779	154,996	161,775	165,331
CURRENT ASSETS					
Stocks	11	81	-	81	325
Debtors	12	2,000	-	2,000	2,600
Cash at bank and in hand		42,013	-	42,013	47,531
		<u>44,094</u>	<u>-</u>	<u>44,094</u>	<u>50,456</u>
CREDITORS					
Amounts falling due within one year	13	(17,752)	-	(17,752)	(12,234)
		<u>26,342</u>	<u>-</u>	<u>26,342</u>	<u>38,222</u>
NET CURRENT ASSETS					
		<u>26,342</u>	<u>-</u>	<u>26,342</u>	<u>38,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>33,121</u>	<u>154,996</u>	<u>188,117</u>	<u>203,553</u>
NET ASSETS					
		<u>33,121</u>	<u>154,996</u>	<u>188,117</u>	<u>203,553</u>
FUNDS					
	15				
Unrestricted funds:					
General fund				33,121	45,971
Restricted funds:					
Building Fund				154,291	156,642
Sensory Room				88	118
Healthy Eating & Physical Activity				617	822
				<u>154,996</u>	<u>157,582</u>
TOTAL FUNDS					
				<u>188,117</u>	<u>203,553</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th June 2024 and were signed on its behalf by:

C Booker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and Straight line over the life of the lease
Long leasehold	- Straight line over the life of the lease
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

As the majority of the Charity's activities are classified as exempt or non-business for the purpose of value added tax, the Charity is unable to reclaim the value added tax which it suffers on its expenditure. Expenditure is therefore shown inclusive of value added tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	231	257
Uniform sales	678	516
	<u>909</u>	<u>773</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	285	-
	<u>285</u>	<u>-</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	-	59
	<u>-</u>	<u>59</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Fees & ancillary payments	276,160	265,151
Trips	60	46
Grants	4,533	1,500
	<u>280,753</u>	<u>266,697</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Education & Skills	-	1,500
Sussex Community Foundation	4,533	-
	<u>4,533</u>	<u>1,500</u>

In the year, 4,533 was received to replace some of our IT equipment. The grant was fully expended in the year.

In 2022, £1,500 was received to maintain and update the Sensory Room. The grant was fully expended in the year.

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Pre-school Playgroup	293,413	3,215	296,628
Trips	655	-	655
	<u>294,068</u>	<u>3,215</u>	<u>297,283</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	237,502	224,226
Social security costs	7,979	7,020
Other pension costs	3,502	2,578
	<u>248,983</u>	<u>233,824</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Pre-school activities	<u>16</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	773	-	773
Charitable activities			
Pre-school Playgroup	265,197	1,500	266,697
Investment income	59	-	59
Total	<u>266,029</u>	<u>1,500</u>	<u>267,529</u>
EXPENDITURE ON			
Charitable activities			
Pre-school Playgroup	271,662	4,165	275,827

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(5,633)	(2,665)	(8,298)
RECONCILIATION OF FUNDS			
Total funds brought forward	51,604	160,247	211,851
TOTAL FUNDS CARRIED FORWARD	<u>45,971</u>	<u>157,582</u>	<u>203,553</u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Long leasehold £	Equipment £	Fixtures and fittings £	Totals £
COST					
At 1st September 2022 and 31st August 2023	<u>168,106</u>	<u>51,800</u>	<u>20,063</u>	<u>2,651</u>	<u>242,620</u>
DEPRECIATION					
At 1st September 2022	38,715	17,663	18,431	2,480	77,289
Charge for year	<u>2,581</u>	<u>523</u>	<u>408</u>	<u>44</u>	<u>3,556</u>
At 31st August 2023	<u>41,296</u>	<u>18,186</u>	<u>18,839</u>	<u>2,524</u>	<u>80,845</u>
NET BOOK VALUE					
At 31st August 2023	<u>126,810</u>	<u>33,614</u>	<u>1,224</u>	<u>127</u>	<u>161,775</u>
At 31st August 2022	<u>129,391</u>	<u>34,137</u>	<u>1,632</u>	<u>171</u>	<u>165,331</u>

11. STOCKS

	2023 £	2022 £
Stocks	<u>81</u>	<u>325</u>

Ferry Road Nursery

Notes to the Financial Statements - continued for the Year Ended 31st August 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>2,000</u>	<u>2,600</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>17,752</u>	<u>12,234</u>

Creditors includes £12,126 (2022: £11,234) of deferred income being fees received in advance of the Autumn term.

14. LEASING AGREEMENTS

The Charity has a non-cancellable lease with Rother District Council for the rent of the building from which it operates. The 99 year lease was granted in 1989 and the current rent is £260 per annum. There is a covenant that should the Nursery activities cease at that location or the Trust ceases to exist, the property immediately reverts to Rother District Council.

15. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	45,971	(12,850)	33,121
Restricted funds			
Building Fund	156,642	(2,351)	154,291
Sensory Room	118	(30)	88
Healthy Eating & Physical Activity	822	(205)	617
	<u>157,582</u>	<u>(2,586)</u>	<u>154,996</u>
TOTAL FUNDS	<u>203,553</u>	<u>(15,436)</u>	<u>188,117</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	281,947	(294,797)	(12,850)
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(30)	(30)
Healthy Eating & Physical Activity	-	(205)	(205)
	<u>-</u>	<u>(2,586)</u>	<u>(2,586)</u>
TOTAL FUNDS	<u>281,947</u>	<u>(297,383)</u>	<u>(15,436)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	51,604	(5,633)	45,971
Restricted funds			
Building Fund	158,993	(2,351)	156,642
Sensory Room	158	(40)	118
Healthy Eating & Physical Activity	1,096	(274)	822
	<u>160,247</u>	<u>(2,665)</u>	<u>157,582</u>
TOTAL FUNDS	<u>211,851</u>	<u>(8,298)</u>	<u>203,553</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,029	(271,662)	(5,633)
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	1,500	(1,540)	(40)
Healthy Eating & Physical Activity	-	(274)	(274)
	<u>1,500</u>	<u>(4,165)</u>	<u>(2,665)</u>
TOTAL FUNDS	<u>267,529</u>	<u>(275,827)</u>	<u>(8,298)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	51,604	(18,483)	33,121
Restricted funds			
Building Fund	158,993	(4,702)	154,291
Sensory Room	158	(70)	88
Healthy Eating & Physical Activity	1,096	(479)	617
	<u>160,247</u>	<u>(5,251)</u>	<u>154,996</u>
TOTAL FUNDS	<u>211,851</u>	<u>(23,734)</u>	<u>188,117</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	547,976	(566,459)	(18,483)
Restricted funds			
Building Fund	-	(4,702)	(4,702)
Sensory Room	1,500	(1,570)	(70)
Healthy Eating & Physical Activity	-	(479)	(479)
	<u>1,500</u>	<u>(6,751)</u>	<u>(5,251)</u>
TOTAL FUNDS	<u>549,476</u>	<u>(573,210)</u>	<u>(23,734)</u>

15. MOVEMENT IN FUNDS - continued

Building Fund

The Building Fund represents a long lease given by Rye Town Council plus grants and monies raised for improvements to the property which have yet to be depreciated.

Sensory Room Fund

A donation was received to fund the development of a Sensory Room in 2013 and subsequent years. The fund carried forward represents capital items which have yet to be depreciated.

Healthy Eating & Physical Activity Fund

A grant was received in 2017 and 2018 from the East Sussex County Council for Healthy Eating and Physical Activity. The fund carried forward represents capital items which have yet to be depreciated.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

17. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Board of Trustees.

FERRY ROAD NURSERY

England & Wales - Charity number 802873

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2022
for
Ferry Road Nursery**

**N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX**

Ferry Road Nursery

**Contents of the Financial Statements
for the Year Ended 31st August 2022**

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Notes to the Financial Statements	8 to 15

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to provide safe and satisfying group play for the promotion of the education of children from three months to five years of age and to prepare children for mainstream school in conformity with HDCUF criteria.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. At Ferry Road Nursery, our activities are designed to:

- provide a happy, safe, warm and stimulating environment where children can play, learn and develop freely.
- help children to develop responsibility for themselves and their actions - and to become competent, independent and co-operative individuals.
- encourage children to have a positive attitude and respect for themselves and others.
- promote a positive relationship with parents and carers - and work in partnership with them to provide high quality play and care for their children.
- offer inclusive services that are accessible to all children.
- undergo regular monitoring and evaluation of the Nursery to ensure we continue to meet the needs of all children, parents and carers.

These activities promote all areas of the Early Years Foundation Stage and benefit the children by developing their self-confidence and social skills, and ultimately preparing them for school. We welcome all children aged between three months and five years, living in Rye and the surrounding area, regardless of personal background, faith, gender or personal circumstances.

Volunteers

All our Volunteers play a significant role in fund raising activities which is essential to provide additional financial support. This enables the Nursery to purchase new learning equipment and materials to aid the children's education and enjoyment. Thank you to everyone for your valuable support.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been another busy year for Nursery, with all rooms showing good numbers throughout the year. At last the pandemic seems to be slowing and staff and children were able to move around Nursery freely, a huge thank you to the staff for their incredible work and dedication throughout.

The children had a lovely visit from Santa, again the staff made the occasion special whilst following restrictions. A trip to Drusillas in the summer was a treat for the children moving onto school in September.

COVID made it a difficult two years for Nursery, finances were affected but with good management we survived. Staff were inventive in ways to make sure the children's' days were fun.

As Trustees, we are forever grateful to the Committee who give up so much of their precious time to support the management team, to the staff whose dedication is endless, and the parents old and new who continue to support us - thank you all.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The Trustees were pleased to see the great efforts that Committee put in to fund raising during Covid restrictions, online raffles were the way to go and with help from parents money was raised.

Hopefully next year we can once again hold our big fundraising events - it's time those 'ducks' went for their annual race on the river.

We are, as always, grateful for the support of the parents and families of the children attending the Nursery and also the families of children who attended the Nursery in the past and people in the wider community who always turn to support us.

FINANCIAL REVIEW

Financial position

The financial results are reported in the attached accounts.

Principal funding sources

East Sussex County Council are our main source of Early Year Funding - 15 funded hours for 3 & 4 year olds. We also receive extra funding to allow the Nursery to offer SEN's to those children with additional educational needs. Some parents are able to receive extra funding due to their financial circumstances. The Nursery staff are very supportive and help the parents to understand their entitlement. Private spaces are available for those who are not able to receive and financial help. We accommodate all families regardless of financial circumstances.

Reserves policy

It is the policy of the Management Committee to hold a minimum reserve to cover at least one and a half months' salary costs.

Fundraising continues to be important for the Nursery and will continue to enable us to keep updating and improving all facilities.

Going concern

The Trustees have reviewed the finances of the Charity and believe it is appropriate to prepare these accounts on a Going Concern basis.

FUTURE PLANS

Plans 2022 - 2023

Maintaining the Nursery building to a good standard is always a priority, and we are pleased that the upstairs floor is next in line for improvement - with a new kitchen and toilet area.

The garden is always in need of improvement, hopefully now we can get back to our big fundraising events and use this towards the garden the children and staff deserve.

Future Fundraising

The committee have been busy looking for grants and funding to upgrade IT equipment and garden improvements - hopefully they will be successful .

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Constitution dated 2 February 1990, revised 2013.

Recruitment and appointment of new trustees

People involved with the Charity are requested to put their names forward to fill any vacancies on the Board of Trustees. New Trustees are given training upon appointment.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Nursery is administered by a Management Committee, elected at the Annual General Meeting each year.

The Management Committee consists of three officers and a maximum of six other members. At least two-thirds of the Committee have children attending the Nursery at the time of election. The Management Committee has the legal responsibilities of trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee place considerable importance on risk management. A policy on Health and Safety has been established and this includes procedures on safety to avoid risks to both children and adults. It also provides guidelines to mitigate their effect.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

802873

Principal address

Ferry Road
Rye
East Sussex
TN31 7DN

Trustees

Mrs C Booker
Mrs B Gasson
Mrs E C Pendennis (appointed 11.7.22)
Mrs J Stonham (resigned 11.7.22)

Independent Examiner

N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

Bankers

Santander PLC
Bootle
Merseyside
L30 4GB

MANAGEMENT COMMITTEE

Mrs L PenDennis (Chair)
Mrs E Donaghay-Spire (Secretary)
Mrs D Keen (Treasurer)

Ferry Road Nursery

**Report of the Trustees
for the Year Ended 31st August 2022**

Approved by order of the board of trustees on 29th June 2023 and signed on its behalf by:

Mrs C Booker - Trustee

Independent Examiner's Report to the Trustees of Ferry Road Nursery

Independent examiner's report to the trustees of Ferry Road Nursery

I report to the charity trustees on my examination of the accounts of Ferry Road Nursery (the Trust) for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Neil Cunliffe
The Institute of Chartered Accountants in England and Wales

N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

29th June 2023

Ferry Road Nursery

**Statement of Financial Activities
for the Year Ended 31st August 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	773	-	773	282
Charitable activities					
Pre-school Playgroup	5	265,197	1,500	266,697	226,709
Other trading activities	3	-	-	-	2,047
Investment income	4	59	-	59	-
Total		<u>266,029</u>	<u>1,500</u>	<u>267,529</u>	<u>229,038</u>
EXPENDITURE ON					
Raising funds		-	-	-	156
Charitable activities					
Pre-school Playgroup	6	271,662	4,165	275,827	245,866
Total		<u>271,662</u>	<u>4,165</u>	<u>275,827</u>	<u>246,022</u>
NET INCOME/(EXPENDITURE)		(5,633)	(2,665)	(8,298)	(16,984)
RECONCILIATION OF FUNDS					
Total funds brought forward		51,604	160,247	211,851	228,835
TOTAL FUNDS CARRIED FORWARD		<u><u>45,971</u></u>	<u><u>157,582</u></u>	<u><u>203,553</u></u>	<u><u>211,851</u></u>

The notes form part of these financial statements

Ferry Road Nursery

Balance Sheet
31st August 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	7,749	157,582	165,331	169,038
CURRENT ASSETS					
Stocks	11	325	-	325	171
Debtors	12	2,600	-	2,600	3,954
Cash at bank and in hand		47,531	-	47,531	52,857
		<u>50,456</u>	<u>-</u>	<u>50,456</u>	<u>56,982</u>
CREDITORS					
Amounts falling due within one year	13	(12,234)	-	(12,234)	(14,169)
		<u>38,222</u>	<u>-</u>	<u>38,222</u>	<u>42,813</u>
NET CURRENT ASSETS					
		<u>45,971</u>	<u>157,582</u>	<u>203,553</u>	<u>211,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>45,971</u>	<u>157,582</u>	<u>203,553</u>	<u>211,851</u>
NET ASSETS					
		<u>45,971</u>	<u>157,582</u>	<u>203,553</u>	<u>211,851</u>
FUNDS	15				
Unrestricted funds:					
General fund				45,971	51,604
Restricted funds:					
Building Fund				156,642	158,993
Sensory Room				118	158
Healthy Eating & Physical Activity				822	1,096
				<u>157,582</u>	<u>160,247</u>
TOTAL FUNDS				<u>203,553</u>	<u>211,851</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th June 2023 and were signed on its behalf by:

C Booker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and Straight line over the life of the lease
Long leasehold	- Straight line over the life of the lease
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

As the majority of the Charity's activities are classified as exempt or non-business for the purpose of value added tax, the Charity is unable to reclaim the value added tax which it suffers on its expenditure. Expenditure is therefore shown inclusive of value added tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Ferry Road Nursery

Notes to the Financial Statements - continued for the Year Ended 31st August 2022

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	257	-
Uniform sales	516	282
	<u>773</u>	<u>282</u>

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising events	-	2,047
	<u>-</u>	<u>2,047</u>

4. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	59	-
	<u>59</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Fees & ancillary payments	265,151	208,493
Trips	46	1,876
Grants	1,500	16,340
	<u>266,697</u>	<u>226,709</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Coronavirus Job Retention Scheme	-	16,340
Education & Skills	1,500	-
	<u>1,500</u>	<u>16,340</u>

In the year, £1,500 was received to maintain and update the Sensory Room. The grant was fully expended in the year.

In 2022 - the Coronavirus Job Retention Scheme monies have been received on a monthly basis to support the cost of staff placed on furlough due to a reduction in activity at the Nursery during Lockdown.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Pre-school Playgroup	272,591	3,236	275,827

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	224,226	197,721
Social security costs	7,020	5,671
Other pension costs	2,578	2,030
	<u>233,824</u>	<u>205,422</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Pre-school activities	17	17

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	282	-	282
Charitable activities			
Pre-school Playgroup	226,709	-	226,709
Other trading activities	2,047	-	2,047
Total	<u>229,038</u>	<u>-</u>	<u>229,038</u>
EXPENDITURE ON			
Raising funds	156	-	156
Charitable activities			
Pre-school Playgroup	241,262	4,604	245,866

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	241,418	4,604	246,022
NET INCOME/(EXPENDITURE)	(12,380)	(4,604)	(16,984)
Transfers between funds	(1,490)	1,490	-
Net movement in funds	(13,870)	(3,114)	(16,984)
RECONCILIATION OF FUNDS			
Total funds brought forward	65,474	163,361	228,835
TOTAL FUNDS CARRIED FORWARD	<u>51,604</u>	<u>160,247</u>	<u>211,851</u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Long leasehold £	Equipment £	Fixtures and fittings £	Totals £
COST					
At 1st September 2021 and 31st August 2022	<u>168,106</u>	<u>51,800</u>	<u>20,063</u>	<u>2,651</u>	<u>242,620</u>
DEPRECIATION					
At 1st September 2021	36,134	17,140	17,887	2,421	73,582
Charge for year	<u>2,581</u>	<u>523</u>	<u>544</u>	<u>59</u>	<u>3,707</u>
At 31st August 2022	<u>38,715</u>	<u>17,663</u>	<u>18,431</u>	<u>2,480</u>	<u>77,289</u>
NET BOOK VALUE					
At 31st August 2022	<u>129,391</u>	<u>34,137</u>	<u>1,632</u>	<u>171</u>	<u>165,331</u>
At 31st August 2021	<u>131,972</u>	<u>34,660</u>	<u>2,176</u>	<u>230</u>	<u>169,038</u>

11. STOCKS

	2022 £	2021 £
Stocks	<u>325</u>	<u>171</u>

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>2,600</u>	<u>3,954</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>12,234</u>	<u>14,169</u>

Creditors includes £11,234 (2021: £10,741) of deferred income being fees received in advance of the Autumn term.

14. LEASING AGREEMENTS

The Charity has a non-cancellable lease with Rother District Council for the rent of the building from which it operates. The 99 year lease was granted in 1989 and the current rent is £260 per annum. There is a covenant that should the Nursery activities cease at that location or the Trust ceases to exist, the property immediately reverts to Rother District Council.

15. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At
	£	£	31.8.22
			£
Unrestricted funds			
General fund	51,604	(5,633)	45,971
Restricted funds			
Building Fund	158,993	(2,351)	156,642
Sensory Room	158	(40)	118
Healthy Eating & Physical Activity	1,096	(274)	822
	<u>160,247</u>	<u>(2,665)</u>	<u>157,582</u>
TOTAL FUNDS	<u>211,851</u>	<u>(8,298)</u>	<u>203,553</u>

Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,029	(271,662)	(5,633)
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	1,500	(1,540)	(40)
Healthy Eating & Physical Activity	-	(274)	(274)
	<u>1,500</u>	<u>(4,165)</u>	<u>(2,665)</u>
TOTAL FUNDS	<u>267,529</u>	<u>(275,827)</u>	<u>(8,298)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	65,474	(12,380)	(1,490)	51,604
Restricted funds				
Building Fund	161,344	(2,351)	-	158,993
Sensory Room	556	(1,888)	1,490	158
Healthy Eating & Physical Activity	1,461	(365)	-	1,096
	<u>163,361</u>	<u>(4,604)</u>	<u>1,490</u>	<u>160,247</u>
TOTAL FUNDS	<u>228,835</u>	<u>(16,984)</u>	<u>-</u>	<u>211,851</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,038	(241,418)	(12,380)
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(1,888)	(1,888)
Healthy Eating & Physical Activity	-	(365)	(365)
	-	(4,604)	(4,604)
TOTAL FUNDS	<u>229,038</u>	<u>(246,022)</u>	<u>(16,984)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	65,474	(18,013)	(1,490)	45,971
Restricted funds				
Building Fund	161,344	(4,702)	-	156,642
Sensory Room	556	(1,928)	1,490	118
Healthy Eating & Physical Activity	1,461	(639)	-	822
	163,361	(7,269)	1,490	157,582
TOTAL FUNDS	<u>228,835</u>	<u>(25,282)</u>	<u>-</u>	<u>203,553</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	495,067	(513,080)	(18,013)
Restricted funds			
Building Fund	-	(4,702)	(4,702)
Sensory Room	1,500	(3,428)	(1,928)
Healthy Eating & Physical Activity	-	(639)	(639)
	1,500	(8,769)	(7,269)
TOTAL FUNDS	<u>496,567</u>	<u>(521,849)</u>	<u>(25,282)</u>

15. MOVEMENT IN FUNDS - continued

Building Fund

The Building Fund represents a long lease given by Rye Town Council plus grants and monies raised for improvements to the property which have yet to be depreciated.

Sensory Room Fund

A donation was received to fund the development of a Sensory Room in 2013 and subsequent years. The fund carried forward represents capital items which have yet to be depreciated.

Healthy Eating & Physical Activity Fund

A grant was received in 2017 and 2018 from the East Sussex County Council for Healthy Eating and Physical Activity. The fund carried forward represents capital items which have yet to be depreciated.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.

17. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Board of Trustees.

FERRY ROAD NURSERY

England & Wales - Charity number 802873

Accounts

REGISTERED CHARITY NUMBER: 802873

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2021
for
Ferry Road Nursery**

**N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX**

Ferry Road Nursery

**Contents of the Financial Statements
for the Year Ended 31st August 2021**

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Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2021

The trustees present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to provide safe and satisfying group play for the promotion of the education of children from three months to five years of age and to prepare children for mainstream school in conformity with HDCUF criteria.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. At Ferry Road Nursery, our activities are designed to:

- provide a happy, safe, warm and stimulating environment where children can play, learn and develop freely.
- help children to develop responsibility for themselves and their actions - and to become competent, independent and co-operative individuals.
- encourage children to have a positive attitude and respect for themselves and others.
- promote a positive relationship with parents and carers - and work in partnership with them to provide high quality play and care for their children.
- offer inclusive services that are accessible to all children.
- undergo regular monitoring and evaluation of the Nursery to ensure we continue to meet the needs of all children, parents and carers.

These activities promote all areas of the Early Years Foundation Stage and benefit the children by developing their self-confidence and social skills, and ultimately preparing them for school. We welcome all children aged between three months and five years, living in Rye and the surrounding area, regardless of personal background, faith, gender or personal circumstances.

Volunteers

All our Volunteers play a significant role in fund raising activities which is essential to provide additional financial support. This enables the Nursery to purchase new learning equipment and materials to aid the children's education and enjoyment. Thank you to everyone for your valuable support.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Once again this year COVID has continued to cause problems for the smooth running of nursery, with restrictions constantly changing.

The Committee and Staff worked hard to keep nursery open, although with some restriction on opening hours. The start of the new year brought another lockdown, and with it yet more problems for the management team to ensure nursery remained open for the children who wanted to attend.

Throughout the ever changing rules and restrictions the staff made sure that the children still enjoyed activities and outdoor play, 'bubbles' were still in place and rooms were kept separate .

Our ever resourceful staff were adamant that the children would have a visit from Santa. A wonderful outside grotto was built and with a little help from his elves Santa delivered a present to the children.

For the children going to school a lovely day out to Drusillas in the summer was enjoyed by all who went.

This year has been another difficult year financially. Another lockdown meant we had to reduce staff hours, fortunately we were able to use the 'job retention' scheme once again. This enabled us to retain our valuable staff members. The early years funding was now only available for children attending nursery, so out goings had to be monitored carefully.

Financially we have survived by good management and grants received in the previous financial year.

Nursery is the success it is due to the amazing staff. They have continued to create a loving environment for the children during difficult times.

Thank you also to the committee who give many unpaid hours helping the management team.

The Nursery can continue to provide pre-school facilities and care to families in and around Rye, as we have for the last 50 years, and the employment of all our wonderful staff.

Fundraising activities

Once again, due to covid restrictions, our big fundraising activities had to be cancelled.

Online raffles were organised and supported well, although not raising huge amounts we were able to pass on some of the money to purchase new equipment for the children.

The children played their part by holding a 'wellie toss' event and raised £1,586, well done little ones.

Hopefully next year we can once again hold our big fundraising events, it's time those 'ducks' went for their annual race on the river.

We are, as always, grateful for the support of the parents and families of the children attending the Nursery and also the families of children who attended the Nursery in the past and people in the wider community who always turn to support us.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2021

FINANCIAL REVIEW

Financial position

The financial results are reported in the attached accounts.

This Financial Year started with uncertainty due to Covid-19, we have survived another difficult year and have again needed the support of the Government Job Retention Scheme for those staff effected.

The Nursery stayed open during the periods of Lock Down for vulnerable and keyworker Children. The Nursery received funding only for those children who attended and due to low numbers of attendees many of the months have showed a deficit.

Income was lower but the £25,000 Grant received in late July 2020 has been used to cushion the deficit. The Council's discretionary grant has been invaluable to this Financial Year and has enabled us to safeguard Jobs and secure the Nursery's Financial Future.

At the end of March 2021, the Nursery again became a hive of activity and all rooms were full of Children and Staff once again.

The Trustees must stress that although the accounts are showing a significant year end deficit, this was anticipated and mitigated by grants received in the previous financial year.

2020-2021 has been undeniably difficult, but the Committee and Staff have continued to put the Children's wellbeing first and continued to work in unprecedented times. A HUGE THANK YOU to everyone who has supported the Children, Parents, and the Staff at the Nursery.

Principal funding sources

East Sussex County Council are our main source of Early Year Funding - 15 funded hours for 3 & 4 year olds. We also receive extra funding to allow the Nursery to offer SEN's to those children with additional educational needs. Some parents are able to receive extra funding due to their financial circumstances. The Nursery staff are very supportive and help the parents to understand their entitlement. Private spaces are available for those who are not able to receive and financial help. We accommodate all families regardless of financial circumstances.

Reserves policy

It is the policy of the Management Committee to hold a minimum reserve to cover at least one and a half months' salary costs.

Fundraising continues to be important for the Nursery and will continue to enable us to keep updating and improving all facilities.

Going concern

Due to the necessary changes within the financial operations of the Charity and the financial support received during the year from the Central Government Coronavirus Job Retention Scheme and the Local Authority Discretionary Grant Fund, the charity has been able to cope with the financial uncertainties brought about by Covid-19 and Lockdown both in the year and through to the next financial year. The Trustees have reviewed the finances of the Charity and believe it is appropriate to prepare these accounts on a Going Concern basis.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2021

FUTURE PLANS

Plans 2021 - 2022

New Windows throughout the building are required, they are old and a cause for concern, this will be completed as priority before the Summer of 2022.

The First floor is very dated and tired, plans to modernise this with a new Kitchen including Appliances and new Toilet Facilities.

A Complete overhaul of the Sensory Room, new interior, and new Sensory Equipment to enhance the Children's learning and provide a safe comfortable space.

Due to the above 3 projects being essential, some money will be allocated to the Outside play area but until Grants and further fund raising can take place we will not be able to complete the project and may need to delay this further, but this will remain at the top of the agenda.

Future Fundraising

We hope to be Fund Raising again with our Annual Duck Race and Christmas Fair in 2021-2022, albeit we will not take this for granted and will remain vigilant regarding the Covid-19 situation. We have proven in the past that we can be adaptable and still raise funds for much needed projects and equipment that the Nursery require. We will start seeking grants which are available to us to boost our funds.

The Trustees would like to thank all Staff and Committee Members for their commitment and hard work during this time of uncertainty. Everyone has played a massive part to secure jobs and safeguard the future of the Nursery through innovative ideas for future online fundraising, cost savings and looking after every penny.

We all hope that things will return to a new kind of normal in the coming months and the Nursery will thrive to full capacity once again.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Constitution dated 2 February 1990, revised 2013.

Recruitment and appointment of new trustees

People involved with the Charity are requested to put their names forward to fill any vacancies on the Board of Trustees. New Trustees are given training upon appointment.

Organisational structure

The Nursery is administered by a Management Committee, elected at the Annual General Meeting each year.

The Management Committee consists of three officers and a maximum of six other members. At least two-thirds of the Committee have children attending the Nursery at the time of election. The Management Committee has the legal responsibilities of trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee place considerable importance on risk management. A policy on Health and Safety has been established and this includes procedures on safety to avoid risks to both children and adults. It also provides guidelines to mitigate their effect.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
802873

Principal address

Ferry Road
Rye
East Sussex
TN31 7DN

Trustees

Mrs C Booker
Mrs B Gasson
Mrs J Stonham

Independent Examiner

N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

Bankers

Santander PLC
Bootle
Merseyside
L30 4GB

MANAGEMENT COMMITTEE

Mrs L PenDennis (Chair)
Mrs E Donaghay-Spire (Secretary)
Mrs D Keen (Treasurer) - appointed January 2021

Approved by order of the board of trustees on 27th June 2022 and signed on its behalf by:

Mrs C Booker - Trustee



Independent examiner's report to the trustees of Ferry Road Nursery

I report to the charity trustees on my examination of the accounts of Ferry Road Nursery (the Trust) for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Neil Cunliffe
ICAEW
N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

29th June 2022

Ferry Road Nursery

Statement of Financial Activities for the Year Ended 31st August 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	282	-	282	328
Charitable activities					
Pre-school Playgroup	5	226,709	-	226,709	271,531
Other trading activities	3	2,047	-	2,047	1,577
Investment income	4	-	-	-	43
Total		229,038	-	229,038	273,479
EXPENDITURE ON					
Raising funds		156	-	156	54
Charitable activities					
Pre-school Playgroup	6	241,262	4,604	245,866	233,628
Total		241,418	4,604	246,022	233,682
NET INCOME/(EXPENDITURE)		(12,380)	(4,604)	(16,984)	39,797
Transfers between funds	15	(1,490)	1,490	-	-
Net movement in funds		(13,870)	(3,114)	(16,984)	39,797
RECONCILIATION OF FUNDS					
Total funds brought forward		65,474	163,361	228,835	189,038
TOTAL FUNDS CARRIED FORWARD		51,604	160,247	211,851	228,835

The notes form part of these financial statements

Ferry Road Nursery

Balance Sheet 31st August 2021

2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	8,791	160,247	169,038	172,897
CURRENT ASSETS					
Stocks	11	171	-	171	300
Debtors	12	3,954	-	3,954	3,045
Cash at bank and in hand		52,857	-	52,857	72,582
		<u>56,982</u>	<u>-</u>	<u>56,982</u>	<u>75,927</u>
CREDITORS					
Amounts falling due within one year	13	(14,169)	-	(14,169)	(19,989)
		<u>42,813</u>	<u>-</u>	<u>42,813</u>	<u>55,938</u>
NET CURRENT ASSETS					
		<u>42,813</u>	<u>-</u>	<u>42,813</u>	<u>55,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>51,604</u>	<u>160,247</u>	<u>211,851</u>	<u>228,835</u>
NET ASSETS					
		<u>51,604</u>	<u>160,247</u>	<u>211,851</u>	<u>228,835</u>
FUNDS					
	15				
Unrestricted funds:					
General fund				51,604	65,474
Restricted funds:					
Building Fund				158,993	161,344
Sensory Room				158	556
Healthy Eating & Physical Activity				1,096	1,461
				<u>160,247</u>	<u>163,361</u>
TOTAL FUNDS					
				<u>211,851</u>	<u>228,835</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th June 2022 and were signed on its behalf by:

C Booker - Trustee

2021

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and Straight line over the life of the lease
Long leasehold	- Straight line over the life of the lease
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

As the majority of the Charity's activities are classified as exempt or non-business for the purpose of value added tax, the Charity is unable to reclaim the value added tax which it suffers on its expenditure. Expenditure is therefore shown inclusive of value added tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Uniform sales	<u>282</u>	<u>328</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	<u>2,047</u>	<u>1,577</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>-</u>	<u>43</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Fees & ancillary payments	208,493	214,396
Trips	1,876	-
Insurance recovery	-	6,223
Grants	16,340	50,912
	<u>226,709</u>	<u>271,531</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Rother District Council Discretionary Grant	-	25,000
Coronavirus Job Retention Scheme	16,340	25,912
	<u>16,340</u>	<u>50,912</u>

The Coronavirus Job Retention Scheme monies have been received on a monthly basis to support the cost of staff placed on furlough due to a reduction in activity at the Nursery during Lockdown.

Ferry Road Nursery

Notes to the Financial Statements - continued for the Year Ended 31st August 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Pre-school Playgroup	<u>242,151</u>	<u>3,715</u>	<u>245,866</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	197,721	194,644
Social security costs	5,671	5,400
Other pension costs	2,030	1,901
	<u>205,422</u>	<u>201,945</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Pre-school activities	<u>17</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	328	-	328
Charitable activities			
Pre-school Playgroup	271,531	-	271,531
Other trading activities	1,577	-	1,577
Investment income	43	-	43
Total	<u>273,479</u>	-	<u>273,479</u>

EXPENDITURE ON

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Raising funds	54	-	54
Charitable activities			
Pre-school Playgroup	230,720	2,908	233,628
Total	<u>230,774</u>	<u>2,908</u>	<u>233,682</u>
NET INCOME/(EXPENDITURE)	42,705	(2,908)	39,797
Transfers between funds	(16,521)	16,521	-
Net movement in funds	26,184	13,613	39,797
RECONCILIATION OF FUNDS			
Total funds brought forward	39,290	149,748	189,038
TOTAL FUNDS CARRIED FORWARD	<u><u>65,474</u></u>	<u><u>163,361</u></u>	<u><u>228,835</u></u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Long leasehold £	Equipment £	Fixtures and fittings £	Totals £
COST					
At 1st September 2020 and 31st August 2021	<u>168,106</u>	<u>51,800</u>	<u>20,063</u>	<u>2,651</u>	<u>242,620</u>
DEPRECIATION					
At 1st September 2020	33,601	16,617	17,162	2,343	69,723
Charge for year	<u>2,533</u>	<u>523</u>	<u>725</u>	<u>78</u>	<u>3,859</u>
At 31st August 2021	<u>36,134</u>	<u>17,140</u>	<u>17,887</u>	<u>2,421</u>	<u>73,582</u>
NET BOOK VALUE					
At 31st August 2021	<u><u>131,972</u></u>	<u><u>34,660</u></u>	<u><u>2,176</u></u>	<u><u>230</u></u>	<u><u>169,038</u></u>
At 31st August 2020	<u><u>134,505</u></u>	<u><u>35,183</u></u>	<u><u>2,901</u></u>	<u><u>308</u></u>	<u><u>172,897</u></u>

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

11. STOCKS

	2021 £	2020 £
Stocks	171	300

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	3,954	3,045

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	14,169	19,989

Creditors includes £10,741 (2020: £12,919) of deferred income being fees received in advance of the Autumn term.

14. LEASING AGREEMENTS

The Charity has a non-cancellable lease with Rother District Council for the rent of the building from which it operates. The 99 year lease was granted in 1989 and the current rent is £260 per annum. There is a covenant that should the Nursery activities cease at that location or the Trust ceases to exist, the property immediately reverts to Rother District Council.

15. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	65,474	(12,380)	(1,490)	51,604
Restricted funds				
Building Fund	161,344	(2,351)	-	158,993
Sensory Room	556	(1,888)	1,490	158
Healthy Eating & Physical Activity	1,461	(365)	-	1,096
	<u>163,361</u>	<u>(4,604)</u>	<u>1,490</u>	<u>160,247</u>
TOTAL FUNDS	<u>228,835</u>	<u>(16,984)</u>	<u>-</u>	<u>211,851</u>

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,038	(241,418)	(12,380)
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(1,888)	(1,888)
Healthy Eating & Physical Activity	-	(365)	(365)
	-	(4,604)	(4,604)
TOTAL FUNDS	229,038	(246,022)	(16,984)

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	39,290	42,705	(16,521)	65,474
Restricted funds				
Building Fund	147,174	(2,351)	16,521	161,344
Sensory Room	626	(70)	-	556
Healthy Eating & Physical Activity	1,948	(487)	-	1,461
	149,748	(2,908)	16,521	163,361
TOTAL FUNDS	189,038	39,797	-	228,835

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,479	(230,774)	42,705
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(70)	(70)
Healthy Eating & Physical Activity	-	(487)	(487)
	-	(2,908)	(2,908)
TOTAL FUNDS	273,479	(233,682)	39,797

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund	39,290	30,325	(18,011)	51,604
Restricted funds				
Building Fund	147,174	(4,702)	16,521	158,993
Sensory Room	626	(1,958)	1,490	158
Healthy Eating & Physical Activity	1,948	(852)	-	1,096
	149,748	(7,512)	18,011	160,247
TOTAL FUNDS	189,038	22,813	-	211,851

15. MOVEMENT IN FUNDS - continued

(1,02)

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	502,517	(472,192)	30,325
Restricted funds			
Building Fund	-	(4,702)	(4,702)
Sensory Room	-	(1,958)	(1,958)
Healthy Eating & Physical Activity	-	(852)	(852)
	<u>-</u>	<u>(7,512)</u>	<u>(7,512)</u>
TOTAL FUNDS	<u>502,517</u>	<u>(479,704)</u>	<u>22,813</u>

Building Fund

The Building Fund represents a long lease given by Rye Town Council plus grants and monies raised for improvements to the property which have yet to be depreciated.

Sensory Room Fund

A donation was received to fund the development of a Sensory Room in 2013 and subsequent years. The fund carried forward represents capital items which have yet to be depreciated.

Healthy Eating & Physical Activity Fund

A grant was received in 2017 and 2018 from the East Sussex County Council for Healthy Eating and Physical Activity. The fund carried forward represents capital items which have yet to be depreciated.

Transfers between funds

The transfer from General Reserves to Sensory Fund was necessary to provide sufficient funds for the project to be completed.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2021.

17. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Board of Trustees.

FERRY ROAD NURSERY

England & Wales - Charity number 802873

Accounts

REGISTERED CHARITY NUMBER: 802873

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2020
for
Ferry Road Nursery**

**N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX**

Ferry Road Nursery

**Contents of the Financial Statements
for the Year Ended 31st August 2020**

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Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2020

The trustees present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to provide safe and satisfying group play for the promotion of the education of children from three months to five years of age and to prepare children for mainstream school in conformity with HDCUF criteria.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit. At Ferry Road Nursery, our activities are designed to:

- provide a happy, safe, warm and stimulating environment where children can play, learn and develop freely.
- help children to develop responsibility for themselves and their actions - and to become competent, independent and co-operative individuals.
- encourage children to have a positive attitude and respect for themselves and others.
- promote a positive relationship with parents and carers - and work in partnership with them to provide high quality play and care for their children.
- offer inclusive services that are accessible to all children.
- undergo regular monitoring and evaluation of the Nursery to ensure we continue to meet the needs of all children, parents and carers.

These activities promote all areas of the Early Years Foundation Stage and benefit the children by developing their self-confidence and social skills, and ultimately preparing them for school. We welcome all children aged between three months and five years, living in Rye and the surrounding area, regardless of personal background, faith, gender or personal circumstances.

Volunteers

All our Volunteers play a significant role in fund raising activities which is essential to provide additional financial support. This enables the Nursery to purchase new learning equipment and materials to aid the children's education and enjoyment. Thank you to everyone for your valuable support.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year started well with all rooms at near full capacity. The children all settled in well and activities were planned. The Nursery celebrated the 100 year Anniversary of Remembrance by making and displaying poppy wreaths and laid a handmade wreath at St Mary's Church in Rye.

In November 2019, the Committee and staff decided to take on a refurbishment project of the Nursery to provide more childcare spaces for families of Rye and the surrounding area. The Nursery had previously been granted planning permission to extend by a level but raising the money had been a challenge and was proving difficult to achieve in a short timescale. The Management and staff came up with a creative way of using the existing building but just changing around some of the internal fixtures and fittings, creating more usable space and more childcare places.

The former lobby and downstairs toilets were replaced with a new baby room which allowed space for an extra 2 baby spaces, bringing the total available in that room to 8 full time spaces and the old combined baby and 2s room was joined together and provided an additional 4 child spaces for 2 to 3 year olds, bringing the total for that room to 16.

It was a fairly major project involving the taking down of a wall and relocation of the toilets downstairs but the Committee and staff were able to pay for the works out of monthly income surplus and some existing reserves. They were confident that within six months to a year to have recovered the costs spent with the fees from the extra spaces being offered to families of Rye and surrounding areas and would also have been able to increase staff hours and employment.

The project came to just shy of £25,000. The work was started in November and most of the major building work, relocation of the toilets etc, was done during the 2 week shutdown over Christmas so that the Nursery could be operational again for the January start of term. Work continued on the project throughout January, February and into March, by which time the majority of the work was done and there was just cosmetic work to be done.

Christmas is always a busy time and our big fundraising event took place, our Christmas Fair 2019, this was well supported and gave a cash boost to funds. The children enjoyed a party and gave a wonderful concert for parents and carers.

The new year arrived and the Nursery again was a hive of activity - plans were made for fundraising events, children's outings and a summer concert. All of this came to a halt in March 2020 when the country was put into Lockdown. The Nursery remained open for children of key workers and vulnerable children as requested by the Government. The Committee and staff worked tirelessly to put together plans to make the Nursery safe and secure its financial future.

The funding from the Local Authority continued during Lockdown so we were able to keep some staff working at the Nursery for our key worker and vulnerable children. However, we were required to furlough some of our staff, though we were also able to access the Coronavirus Job Retention Scheme for those staff affected.

The Nursery started to open up a little more in June, although still not completely back to full time hours, and the new rooms were ready for use, there were just a couple of minor spends for cosmetic works - mostly painting and flooring.

Although the first few months of 2020 were undeniably difficult, the Committee and staff continued to put the children's well-being first, working in trying conditions. A huge thank you to them - we are extremely proud of them all.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2020

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Fundraising is always ongoing and our two fundraisers are our annual Duck Race and Christmas Fair. Money raised provides new equipment for the children.

We are, as always, grateful for the support of the parents and families of the children attending the Nursery and also the families of children who attended the Nursery in the past and people in the wider community who always turn to support us.

FINANCIAL REVIEW

Financial position

The financial results are reported in the attached accounts.

The Trustees must stress that although the accounts are showing a significant year end surplus, this has enabled the Nursery to continue through some very uncertain times.

In the months before Covid-19 Lockdown, the Nursery was running at full capacity and showing a good surplus of around £2,000 per month, which then drastically reduced to a break even at best, even with the support from Coronavirus Job Retention Scheme claims. Without the claims, the forecast would have been £4,000 a month loss.

The Nursery was only able to continue with the help of Coronavirus Job Retention Scheme support. The surplus of £39,000 includes the pre-Lockdown surplus plus the £25,000 discretionary grant from the Local Authority.

The £25,000 was granted in late July, so therefore of little financial assistance in the 2019/20 accounts year. Moving forward into 2020/2, it has been an essential part of our survival as East Sussex County Council funding has been greatly reduced. It will ensure the Nursery can continue to provide pre-school facilities and care to families in and around Rye, as we have for the last 50 years, and the employment of all our wonderful staff.

Principal funding sources

East Sussex County Council are our main source of Early Year Funding - 15 funded hours for 3 & 4 year olds. We also receive extra funding to allow the Nursery to offer SEN's to those children with additional educational needs. Some parents are able to receive extra funding due to their financial circumstances. The Nursery staff are very supportive and help the parents to understand their entitlement. Private spaces are available for those who are not able to receive and financial help. We accommodate all families regardless of financial circumstances.

Reserves policy

It is the policy of the Management Committee to hold a minimum reserve to cover at least one and a half months' salary costs.

Fundraising continues to be important for the Nursery and will continue to enable us to keep updating and improving all facilities.

Going concern

Due to the necessary changes within the financial operations of the Charity and the financial support received during the year from the Central Government Coronavirus Job Retention Scheme and the Local Authority Discretionary Grant Fund, the charity has been able to cope with the financial uncertainties brought about by Covid-19 and Lockdown both in the year and through to the next financial year. The Trustees have reviewed the finances of the Charity and believe it is appropriate to prepare these accounts on a Going Concern basis.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2020

FUTURE PLANS

Managing the ever changing Covid-19 requirements and completion of the extension works continue to be the main projects at the moment. The Nursery Garden is looking tired and needs some attention, with some additional fund raising required.

Coronavirus - Covid-19 Statement

As was stated in last year's report, in March 2020, the UK was in Lockdown over the Covid-19 outbreak and Lockdown continued beyond the Charity's year end. This has affected the Nursery in many ways:

- In compliance with Government guidelines, our doors were closed to all but Key Worker children, making a huge difference to our staffing levels. This continued into the new financial year.
- Our funding from the Local Authority continued, albeit at reduced levels. The Local Authority confirmed they would continue payments for our funded children for the Summer Term and we were also funded for the Autumn Term ahead.
- We were required to furlough a percentage of our staff whilst able to utilise the Coronavirus Job Retention Scheme. This continued into the new financial year.
- We were also successful with making a claim on our business insurance via the Business Interruption clause.
- The Council offered a Discretionary Fund grant. The Nursery received a sum of £25,000 in July 2020 which has been invaluable for the 2020/2021 financial year.

Our main focus was, and remains, job security and the future of the Nursery.

One of our biggest fundraisers, the annual Duck Race 2020, had to be cancelled. The Christmas Fair 2020 was also cancelled due to Covid-19, but an Online Christmas Raffle to raise funds was launched via Facebook and was very successful. Everyone is hoping that 2021 will allow us to hold our Annual Duck Race and Christmas Fair. Plans are taking shape for this to become a reality.

The biggest plan for 2021-2022 is to be able to fund raise and transform the invaluable outside space ready for the Spring and Summer of 2022. Plans include:

- New landscaping.
- Removal of tree roots and old trees.
- Cutting back the trees but still keeping the shade.
- New play equipment.
- Flower beds with vibrant colours.

Improving the space would be so beneficial to the children and staff to improve and enhance the children's experience of outdoor play and learning.

The Trustees would like to thank all Staff and Committee Members for their commitment and hard work during this time of uncertainty. Everyone has played a massive part to secure jobs and safeguard the future of the Nursery through innovative ideas for future online fundraising, cost savings and looking after every penny.

We all hope that things will return to a new kind of normal in the coming months and the Nursery will thrive to full capacity once again.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Constitution dated 2 February 1990, revised 2013.

Ferry Road Nursery

Report of the Trustees for the Year Ended 31st August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

People involved with the Charity are requested to put their names forward to fill any vacancies on the Board of Trustees. New Trustees are given training upon appointment.

Organisational structure

The Nursery is administered by a Management Committee, elected at the Annual General Meeting each year.

The Management Committee consists of three officers and a maximum of six other members. At least two-thirds of the Committee have children attending the Nursery at the time of election. The Management Committee has the legal responsibilities of trustees.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Management Committee place considerable importance on risk management. A policy on Health and Safety has been established and this includes procedures on safety to avoid risks to both children and adults. It also provides guidelines to mitigate their effect.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

802873

Principal address

Ferry Road
Rye
East Sussex
TN31 7DN

Trustees

Mrs C Booker
Mrs B Gasson
Mrs J Stonham

Independent Examiner

N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

Bankers

Santander PLC
Bootle
Merseyside
L30 4GB

Ferry Road Nursery

**Report of the Trustees
for the Year Ended 31st August 2020**

MANAGEMENT COMMITTEE

Mrs L PenDennis (Chair) - appointed May 2019

Mrs K Doherty (Treasurer) - appointed May 2019 / resigned December 2019

Mrs E Donaghay-Spire (Secretary - appointed May 2019

Mrs D Keen (Treasurer) - appointed January 2021

Approved by order of the board of trustees on 22 September 2021 and signed on its behalf by:

C Booker
Mrs C Booker - Trustee

**Independent Examiner's Report to the Trustees of
Ferry Road Nursery**

Independent examiner's report to the trustees of Ferry Road Nursery

I report to the charity trustees on my examination of the accounts of Ferry Road Nursery (the Trust) for the year ended 31st August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Neil Cunliffe
ICAEW
N.C.N.M. Accountancy Limited
Chartered Accountants
The Lodge
93 Normanston Drive
Oulton Broad
Lowestoft
Suffolk
NR32 2PX

Date: 24 Sept 2021.....

Ferry Road Nursery

Statement of Financial Activities for the Year Ended 31st August 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	328	-	328	9,137
Charitable activities					
Pre-school Playgroup	5	271,531	-	271,531	237,170
Other trading activities	3	1,577	-	1,577	3,057
Investment income	4	43	-	43	-
Total		273,479	-	273,479	249,364
EXPENDITURE ON					
Raising funds		54	-	54	284
Charitable activities					
Pre-school Playgroup	6	230,720	2,908	233,628	246,502
Total		230,774	2,908	233,682	246,786
NET INCOME/(EXPENDITURE)		42,705	(2,908)	39,797	2,578
Transfers between funds	15	(16,521)	16,521	-	-
Net movement in funds		26,184	13,613	39,797	2,578
RECONCILIATION OF FUNDS					
Total funds brought forward		39,290	149,748	189,038	186,460
TOTAL FUNDS CARRIED FORWARD		65,474	163,361	228,835	189,038

The notes form part of these financial statements

Ferry Road Nursery

Balance Sheet
31st August 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	9,881	163,016	172,897	153,146
CURRENT ASSETS					
Stocks	11	300	-	300	300
Debtors	12	3,045	-	3,045	1,811
Cash at bank and in hand		72,237	345	72,582	53,436
		<u>75,582</u>	<u>345</u>	<u>75,927</u>	<u>55,547</u>
CREDITORS					
Amounts falling due within one year	13	(19,989)	-	(19,989)	(19,655)
NET CURRENT ASSETS		<u>55,593</u>	<u>345</u>	<u>55,938</u>	<u>35,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,474</u>	<u>163,361</u>	<u>228,835</u>	<u>189,038</u>
NET ASSETS		<u>65,474</u>	<u>163,361</u>	<u>228,835</u>	<u>189,038</u>
FUNDS					
Unrestricted funds:	15				
General fund				65,474	39,290
Restricted funds:					
Building Fund				161,344	147,174
Sensory Room				556	626
Healthy Eating & Physical Activity				1,461	1,948
				<u>163,361</u>	<u>149,748</u>
TOTAL FUNDS				<u>228,835</u>	<u>189,038</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~20 September 2021~~ and were signed on its behalf by:


C Booker - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and Straight line over the life of the lease
Long leasehold	- Straight line over the life of the lease
Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

As the majority of the Charity's activities are classified as exempt or non-business for the purpose of value added tax, the Charity is unable to reclaim the value added tax which it suffers on its expenditure. Expenditure is therefore shown inclusive of value added tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Ferry Road Nursery

Notes to the Financial Statements - continued for the Year Ended 31st August 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	-	7,250
Grants	-	1,700
Uniform sales	328	187
	<u>328</u>	<u>9,137</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	<u>1,577</u>	<u>3,057</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>43</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Fees & ancillary payments	214,396	236,767
Trips	-	403
Insurance recovery	6,223	-
Grants	50,912	-
	<u>271,531</u>	<u>237,170</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Rother District Council Discretionary Grant	25,000	-
Coronavirus Job Retention Scheme	25,912	-
	<u>50,912</u>	<u>-</u>

The Rother District Council Discretionary Grant was received in late July 2020 and was awarded on a wholly discretionary basis by the Council for certain businesses suffering under Covid-19. As a Nursery operating on a reduced scale during Covid-19 restrictions, we qualified. This funding has been crucial in the subsequent financial period.

Ferry Road Nursery

Notes to the Financial Statements - continued for the Year Ended 31st August 2020

5. INCOME FROM CHARITABLE ACTIVITIES - continued

The Coronavirus Job Retention Scheme monies have been received on a monthly basis to support the cost of staff placed on furlough due to a reduction in activity at the Nursery during Lockdown.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Pre-school Playgroup	<u>223,175</u>	<u>10,453</u>	<u>233,628</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2020 nor for the year ended 31st August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

8. STAFF COSTS

	2020 £	2019 £
Wages and salaries	194,644	203,649
Social security costs	5,400	5,856
Other pension costs	1,901	1,674
	<u>201,945</u>	<u>211,179</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Pre-school activities	<u>18</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,937	1,200	9,137
Charitable activities			
Pre-school Playgroup	237,170	-	237,170
Other trading activities	2,274	783	3,057
Total	<u>247,381</u>	<u>1,983</u>	<u>249,364</u>
EXPENDITURE ON			
Raising funds	284	-	284
Charitable activities			
Pre-school Playgroup	242,615	3,887	246,502
Total	<u>242,899</u>	<u>3,887</u>	<u>246,786</u>
NET INCOME/(EXPENDITURE)	<u>4,482</u>	<u>(1,904)</u>	<u>2,578</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	34,808	151,652	186,460
TOTAL FUNDS CARRIED FORWARD	<u><u>39,290</u></u>	<u><u>149,748</u></u>	<u><u>189,038</u></u>

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Long leasehold £	Equipment £	Fixtures and fittings £	Totals £
COST					
At 1st September 2019	145,373	51,800	20,063	2,651	219,887
Additions	24,800	-	-	-	24,800
Disposals	(2,067)	-	-	-	(2,067)
At 31st August 2020	<u>168,106</u>	<u>51,800</u>	<u>20,063</u>	<u>2,651</u>	<u>242,620</u>
DEPRECIATION					
At 1st September 2019	32,212	16,094	16,195	2,240	66,741
Charge for year	2,631	523	967	103	4,224
Eliminated on disposal	(1,242)	-	-	-	(1,242)
At 31st August 2020	<u>33,601</u>	<u>16,617</u>	<u>17,162</u>	<u>2,343</u>	<u>69,723</u>
NET BOOK VALUE					
At 31st August 2020	<u>134,505</u>	<u>35,183</u>	<u>2,901</u>	<u>308</u>	<u>172,897</u>
At 31st August 2019	<u>113,161</u>	<u>35,706</u>	<u>3,868</u>	<u>411</u>	<u>153,146</u>

11. STOCKS

	2020 £	2019 £
Stocks	<u>300</u>	<u>300</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>3,045</u>	<u>1,811</u>

Ferry Road Nursery

Notes to the Financial Statements - continued for the Year Ended 31st August 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>19,989</u>	<u>19,655</u>

Creditors includes £12,919 (2019: £18,700) of deferred income being fees received in advance of the Autumn term.

14. LEASING AGREEMENTS

The Charity has a non-cancellable lease with Rother District Council for the rent of the building from which it operates. The 99 year lease was granted in 1989 and the current rent is £260 per annum. There is a covenant that should the Nursery activities cease at that location or the Trust ceases to exist, the property immediately reverts to Rother District Council.

15. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	39,290	42,705	(16,521)	65,474
Restricted funds				
Building Fund	147,174	(2,351)	16,521	161,344
Sensory Room	626	(70)	-	556
Healthy Eating & Physical Activity	1,948	(487)	-	1,461
	<u>149,748</u>	<u>(2,908)</u>	<u>16,521</u>	<u>163,361</u>
TOTAL FUNDS	<u>189,038</u>	<u>39,797</u>	<u>-</u>	<u>228,835</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,479	(230,774)	42,705
Restricted funds			
Building Fund	-	(2,351)	(2,351)
Sensory Room	-	(70)	(70)
Healthy Eating & Physical Activity	-	(487)	(487)
	<u>-</u>	<u>(2,908)</u>	<u>(2,908)</u>
TOTAL FUNDS	<u>273,479</u>	<u>(233,682)</u>	<u>39,797</u>

Ferry Road Nursery

Notes to the Financial Statements - continued
for the Year Ended 31st August 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	34,808	4,482	39,290
Restricted funds			
Building Fund	148,335	(1,161)	147,174
Sensory Room	720	(94)	626
Healthy Eating & Physical Activity	2,597	(649)	1,948
	<u>151,652</u>	<u>(1,904)</u>	<u>149,748</u>
TOTAL FUNDS	<u>186,460</u>	<u>2,578</u>	<u>189,038</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,381	(242,899)	4,482
Restricted funds			
Building Fund	783	(1,944)	(1,161)
Sensory Room	-	(94)	(94)
Healthy Eating & Physical Activity	-	(649)	(649)
Charity Shop	1,200	(1,200)	-
	<u>1,983</u>	<u>(3,887)</u>	<u>(1,904)</u>
TOTAL FUNDS	<u>249,364</u>	<u>(246,786)</u>	<u>2,578</u>

Ferry Road Nursery

Notes to the Financial Statements - continued for the Year Ended 31st August 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund	34,808	47,187	(16,521)	65,474
Restricted funds				
Building Fund	148,335	(3,512)	16,521	161,344
Sensory Room	720	(164)	-	556
Healthy Eating & Physical Activity	2,597	(1,136)	-	1,461
	<u>151,652</u>	<u>(4,812)</u>	<u>16,521</u>	<u>163,361</u>
TOTAL FUNDS	<u>186,460</u>	<u>42,375</u>	<u>-</u>	<u>228,835</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	520,860	(473,673)	47,187
Restricted funds			
Building Fund	783	(4,295)	(3,512)
Sensory Room	-	(164)	(164)
Healthy Eating & Physical Activity	-	(1,136)	(1,136)
Charity Shop	1,200	(1,200)	-
	<u>1,983</u>	<u>(6,795)</u>	<u>(4,812)</u>
TOTAL FUNDS	<u>522,843</u>	<u>(480,468)</u>	<u>42,375</u>

Building Fund

The Building Fund represents a long lease given by Rye Town Council plus grants and monies raised for improvements to the property which have yet to be depreciated plus unspent funds held at the bank.

Sensory Room Fund

A donation was received to fund the development of a Sensory Room in 2013. A total of £1,582 of capital items were purchased for use in the Sensory Room. The fund carried forward represents capital items which have yet to be depreciated plus unspent funds held at the bank.

15. MOVEMENT IN FUNDS - continued

Healthy Eating & Physical Activity Fund

A grant was received in 2017 and 2018 from the East Sussex County Council for Healthy Eating and Physical Activity. The fund carried forward represents capital items which have yet to be depreciated.

Transfers between funds

The transfer from General Reserves to Building Fund was necessary to provide sufficient funds for the extension project to go ahead.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2020.

17. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Board of Trustees.