

HASTINGS VOLUNTARY ACTION

England & Wales · Charity number 802632

Details

Other names H V A

Status Registered

Legal form Charitable company

Company number [02409902](#)

Registered 1990-01-17

Register [View on the Charity Commission register](#)

Contact

Address Jackson Hall
Portland Place
Hastings
TN34 1QN

Phone 01424444010

Email steve@hastingsvoluntaryaction.org.uk

Website www.hastingsvoluntaryaction.org.uk

Activities

Objects: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE BOROUGH OF HASTINGS AND ITS NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS IN SUCH WAYS AS THE COUNCIL SHALL FROM TIME TO TIME DETERMINE.

Activities: Hastings Voluntary Action is a Council for Voluntary Service that operates in the Borough of Hastings and its neighbourhood. One of the roles is to develop new services and meet identified needs. It gives advice and support to all local organisations.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BOROUGH OF HASTINGS AND ITS NEIGHBOURHOOD
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,242,492	£1,192,239	£393,166	20
2024-03-31	£778,066	£895,274	£343,959	17
2023-03-31	£897,552	£767,121	£461,167	17
2022-03-31	£996,466	£853,547	£376,847	15
2021-03-31	£703,297	£713,468	£233,928	15

Trustees

Name	Role	Appointed
Andrea Randall-Smith		2024-08-01
Angela Kate Molly Lowe		2024-04-12
Dr Paula Radice		2024-08-01
Dr Siu Yan Chang		2020-01-22
Mary Carter		2020-01-22

Linked charities

- CENTRAL HALL PROJECT (802632-1)

HASTINGS VOLUNTARY ACTION

England & Wales - Charity number 802632

Accounts

Registered number: 02409902
Charity number: 802632

Hastings Voluntary Action
(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 March 2025

Hastings Voluntary Action
(A company limited by guarantee)

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Hastings Voluntary Action
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 March 2025

Trustees Andrea Randall-Smith (appointed 1 August 2024)
Angela Lowe (appointed 12 April 2024)
Mary Carter
Dr Nell Chang
Dr Paula Radice (appointed 1 August 2024)

Company registered number 02409902

Charity registered number 802632

Registered office Jackson Hall
Portland Place
Hastings
TN34 1QN

Company secretary Steven John Manwaring

Chief executive officer Steven John Manwaring

Independent auditors Kreston Reeves Audit LLP
Chartered Accountants
Projects Nile House
Nile Street
Brighton
East Sussex
BN1 1HW

Hastings Voluntary Action **(A company limited by guarantee)**

Trustees' report **For the year ended 31 March 2025**

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Public Benefit

The requirements for reporting public benefit in an annual report are that the report will contain;

- i) a report of those activities undertaken by a charity to further its charitable activities for the public benefit, and
- ii) a statement by the charity trustees that they have due regard to public benefit guidance published by the Charity Commission.

The guidance sets out two key principles which need to be met in order to show that an organisation's aims are for the public benefit;

- i) there must be an identifiable benefit or benefits, i.e. the "benefit" principle, and
- ii) the benefit must be to the public or a section of the public, the "public" principle.

The trustees refer to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives of, and in planning, activities. The trustees endorse these key principles of public benefit, and reflect them into aims and objectives of the activities they have set. HVA typically delivers on these objectives through delivering on the National Association for Voluntary and Community Action (NAVCA) standards. Our services are monitored and reviewed quarterly to ensure service delivery meets aims and objectives. A series of independent evaluation reports have been commissioned and published providing authoritative and external analysis of the impact and benefit of HVA services.

Through the activities detailed in this report, and in other literature and newspaper articles, on HVA's website and through social media, the trustees show that the activities undertaken by HVA to further its charitable activities are, and are duly reported as being, for the public benefit.

Hastings Voluntary Action
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2025

Objectives and activities

a. Policies and objectives

In our role as the Local Infrastructure Organisation (LIO) for the “not for profit” sector in Hastings and St Leonards, Hastings Voluntary Action continued to fulfil its Charitable Purpose and strategic aims by providing a range of support services and interventions to support organisations, individuals and communities.

The charity's objects ('Objects') are specifically restricted to the following:

1. To promote any charitable purposes for the benefit of the community, primarily but not exclusively, in the Borough of Hastings, and in particular the advancement of education, the protection of health, the relief of poverty and to promote social inclusion and social cohesion.
2. To maintain a Council for Voluntary Service to support the voluntary and community sector, primarily but not exclusively, for the benefit of the people in Hastings.
3. To be an advocate for the voluntary and community sector ensuring that the voice of the sector is heard and that a greater understanding of its needs, challenges and contributions is gained by its strategic partners.

b. Volunteers

During the reporting period the Charity has employed an average of 17 staff across the year. Across HVAs projects and programmes a total of 38 volunteers are actively engaged. Where HVA are asked to undertake specific or short-term pieces of work capacity has been deployed in the form of freelance "associates" for designated projects.

c. Partnerships

HVA prides itself on working in partnership, and is in a strong position to bring different organisations together to work towards shared aims. HVA works closely with Rother Voluntary Action, 3VA and SCDA (the other VCSE infrastructure organisations in East Sussex) on various projects. Additionally, HVA has an organisational objective to attract inward investment to the Borough and will actively form consortia or partnership arrangements between local organisations to achieve this. With this in mind, the Director of HVA and other staff attend local and county meetings to develop and extend partnership work. During the reporting period the Director of HVA served on a number of partnership bodies including the Town Deal Board, the Hastings Local Strategic Partnership ESCC Partnership Plus, the East Sussex VCSE Partnership.

To support the broadest possible partnership activity HVA facilitates the Hastings Community Network which brings together VCSE organisations. Quarterly sector-wide events are organised to do this in an open and inclusive way.

Hastings Voluntary Action

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Trustees' report (continued)

For the year ended 31 March 2025

Achievements and performance

a. Main achievements of the Company

Hastings Voluntary Action (HVA) supported over 300 local voluntary organisations with tailored advice, training and funding support, securing over £1 million of investment and strengthening the local voluntary sector. HVA also delivered a wide range of community initiatives benefiting local residents – from supporting refugees and older people to running award-winning health and wellbeing projects and promoting volunteering across Hastings.

b. Key performance indicators

During the reporting period HVA satisfied our contractual Key Performance Indicators for our funders and delivered a range of activities to improve the position of the VCSE sector as described in the key review of activities below.

c. Review of activities

HVA provided individually tailored support to a total of 309 voluntary, community or social enterprise organisations in the year, covering a wide range of issues including setting up a group, funding, volunteer recruitment, charity law, HR matters, health & safety, risks, etc.

Our information service enabled local Charities, Community groups and Social Enterprises to receive up to date and timely information and promote their activities, through fortnightly e-bulletins, social media, and HVA's website.

A funding advice service provided advice and support to local groups and supported inward investment to Hastings – the most deprived area in the South East of England – levering in over £1 million for local voluntary organisations.

HVA contributed to building the skills and knowledge of local VCSE groups by running 33 training sessions, courses and seminars – and almost all were free of charge to participants.

We have continued to provide low cost community accountancy services, with Independent Examinations for 45 local voluntary organisations. Our payroll bureau provided calculated pay for a further 25 local employers.

We enabled 110 people to commence volunteering for local organisations and celebrated the achievements of the Borough's volunteers by highlighting their work and achievements and offering a series of volunteering awards to those who have offered outstanding service.

HVA's role extends to enabling the VCSE sector to represent itself in an effective and accountable way. Our facilitation of Hastings Community Network has combined the organisation of events conference and "open mic" opportunities with supporting the HCN Executive to represent the sector on key strategic bodies such as the Town Board which has taken on responsibility for the administration of £20m regeneration funding. HVA supported the maintenance of a Consultation Calendar and supported the sectors response to consultations on health, regeneration, Devolution and Local Government Reorganisation. HVA was also an active member of the East Sussex VCSE Alliance and supported a research project to evaluate the "State of the Sector" which is due to be published in November 2025.

In addition to our generic infrastructure work, Hastings Voluntary Action have also delivered a portfolio of projects designed to support local individuals and communities – particularly those who are vulnerable or face multiple challenges accessing public services. Our work in this area has included:

- The delivery of the Links project offering a weekly one stop shop to asylum refugees and migrants and typically has 80 clients each week. A specific programme of grants and support to arrivals from Ukraine has also continued.

Hastings Voluntary Action

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Trustees' report (continued)

For the year ended 31 March 2025

Achievements and performance (continued)

- In conjunction with the National Academy for Social Prescribing our work relating to Older People continued to support Hastings becoming an Age Friendly Community under the World Health Organisation framework. Further work was undertaken as part of the wider work in East Sussex tackling Loneliness.
- HVA also worked in partnership with Age UK East Sussex and Care for the Carers to manage and develop the Isabel Blackman Centre which has delivered services and activities to over 2,000 people within the reporting period.
- HVAs award winning Men's Health programme (Mr Hastings and St Leonards) used a range of techniques including film, podcasts, music and theatre to develop a "Men's movement" to increase awareness of and access to local services and resources to reduce health inequalities and extend support. The project was successful in advancing an application for Hastings to be one of only 25 places in the UK to be part of the 2025 Baton of Hope Tour - the largest suicide prevention initiative in the UK.

Financial review

a. Financial review

The statement of Financial Activities shows a net surplus of £50,253 (2024 - a net deficit of £117,209) at the year end.

Total reserves at 31 March 2025 were £393,166 (2024 - £342,913) of which £283,402 (2024 - £206,967) were Restricted Funds. The general fund reserves stand at £109,764 (2024 - £135,946).

The general fund balance is held as a contingency in the event of the core funding being withdrawn and is held to cover the likely costs arising from this. The principal funding of the charity continues to be by way of grants received from various statutory bodies, as detailed elsewhere in this report.

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

Hastings Voluntary Action has a Reserves Policy which addresses issues relating to its obligations to the upkeep of its assets, supporting existing projects for fixed periods until funding is secured, meeting the cost of redundancy of staff should the occasion arise and a general reserve for the cover of management and administrative costs in unforeseen circumstances or in the event of a winding up of the organisation.

The statement of financial activities reflects the level of reserves as at 31st March 2025.

Structure, governance and management

a. Constitution

Hastings Voluntary Action is a company limited by guarantee and a registered charity founded on 1 August 1989, and governed by its Memorandum and Articles of Association agreed on 16 November 2018.

Hastings Voluntary Action

(A company limited by guarantee)

Trustees' report (continued)

For the year ended 31 March 2025

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

Hastings Voluntary Action is a member organisation and its Trustees are elected from a vote of all registered member organisations in attendance at its Annual General Meeting. HVA is proud to be a "user-led" organisation in that over 50% (in fact all) of its trustees are elected from its beneficiary group. The management of the charity is the responsibility of the trustees who are elected under the terms of the trust deed. The trustees may appoint a person who is willing to act as a trustee, either to fill a vacancy or to act as an additional trustee, provided that the appointment does not cause the number of trustees to exceed the maximum number. Generally, only people who are representatives of member organisations of Hastings Voluntary Action are eligible to become trustees, but the Management Board may at any time co-opt other persons, whether or not representing a member organisation, provided that such co-opted members shall never comprise more than one-third of the Management Board. None of the charity's trustees receive any remuneration. To ensure transparency the Charity advertises the opportunity for member organisations to nominate trustees and briefing sessions are held to provide information about the role.

c. Organisational structure

The Board of Trustees meets on a quarterly basis. Agendas are approved by the Chair of the Board and paper and report are issued to trustees prior to the meeting where possible. Decisions made by the trustees provide strategic direction, with some authority delegated to the Director and other staff members. An Officers group consisting of the Chair, Vice Chair and Treasurer also meet to consider any matters arising from board meetings. Task and finish groups are also delegated certain tasks relating to HR. All Trustees and staff attend a strategic planning session each year.

d. Policies adopted for the induction and training of Trustees

Induction processes are in place for new trustees which consist of briefing and induction materials. We have recently refreshed a Trustee skills audit which continues to inform our plans for further training and development. Occasional skills audits are utilised to inform development needs and highlight gaps.

e. Risk management

The Trustees of Hastings Voluntary Action recognise their obligations to identify, manage and mitigate all strategic, operational and technical risks facing the organisation. HVA recognise the need to have a planned and systematic approach to risk. Therefore, a comprehensive risk register has been created, and a "lead" risk trustee appointed to ensure that this is regularly considered by Trustees at each meeting. Arrangements for Health & Safety monitoring and risk management are in place and have recently been externally audited. As part of induction processes the risk register and mechanisms for risk management are introduced as part of trustee and staff/volunteer induction. A specific audit and review of the Charities personal data holdings was undertaken as a way of managing its GDPR responsibilities and adopting good practice.

Hastings Voluntary Action

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Trustees' report (continued)

For the year ended 31 March 2025

Plans for future periods

HVA have recently undertaken a review of our strategic plan and have the results of an Independent Evaluation via which we obtained a formal Quality Local Infrastructure Organisation.

In the months following the year end we have:

- Achieved refunding of 2 of our projects.
- Achieved a significant infrastructure contract from East Sussex County Council for the next 3-5 years
- Achieved a further 19k NHS funding to strengthen our work with Hastings Community Network which was previously funded from reserves.
- Achieved a new partnership with Clore Social to lever in £75,000 worth of leadership training.

In terms of future activity we are looking to:

- Triage and manage demand by enhancing online resources and triaged access to casework.
- Achieve break-even in our buildings and recycle surpluses into supporting infrastructure services.
- Embarking on further partnership work with Rother Voluntary Action to avoid duplication and share skills/resources.
- Remain investment ready so that HVA can respond to funding or commissioning opportunities.
- Encouraging donations, philanthropy and legacy giving.
- Developing a robust approach to bidding for contracts and further funding.
- Develop a balanced approach to the management of reserve to enable continuity.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hastings Voluntary Action
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Trustees' report (continued)
For the year ended 31 March 2025

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kreston Reeves Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

The audit registration of Kreston Reeves LLP was transferred to Kreston Reeves Audit LLP on 6th October 2025. Kreston Reeves Audit LLP were formally appointed as auditor to the charity on 6th October 2025.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mary Carter 07 Nov 2025 11:06:49 GMT (UTC +0)

.....
Mary Carter
(Trustee)

Date: 07 November 2025

Hastings Voluntary Action
(A company limited by guarantee)

Independent auditors' report to the Members of Hastings Voluntary Action

Opinion

We have audited the financial statements of Hastings Voluntary Action (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Hastings Voluntary Action
(A company limited by guarantee)

Independent auditors' report to the Members of Hastings Voluntary Action (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Hastings Voluntary Action **(A company limited by guarantee)**

Independent auditors' report to the Members of Hastings Voluntary Action (continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud, and review of the reports made by management and internal audit; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Performing analytical procedures with automated data analytics tools to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Reading minutes of meetings of those charged with governance, reviewing internal audit reports and reviewing correspondence with relevant tax and regulatory authorities.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

Hastings Voluntary Action **(A company limited by guarantee)**

Independent auditors' report to the Members of Hastings Voluntary Action (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Webber 07 Nov 2025 12:50:52 GMT (UTC +0)

Kreston Reeves Audit LLP
Chartered Accountants
Statutory Auditor
Projects Nile House
Nile Street
Brighton
East Sussex
BN1 1HW

Date: 07 November 2025

Kreston Reeves Audit LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Hastings Voluntary Action
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	856,155	116,341	972,496	546,343
Charitable activities	4	1,066	263,753	264,819	228,317
Investments	5	-	5,177	5,177	3,405
Total income		857,221	385,271	1,242,492	778,065
Expenditure on:					
Charitable activities	6	808,296	383,943	1,192,239	895,274
Total expenditure		808,296	383,943	1,192,239	895,274
Net income/(expenditure)		48,925	1,328	50,253	(117,209)
Transfers between funds	13	27,510	(27,510)	-	-
Net movement in funds		76,435	(26,182)	50,253	(117,209)
Reconciliation of funds:					
Total funds brought forward		206,967	135,946	342,913	460,122
Net movement in funds		76,435	(26,182)	50,253	(117,209)
Total funds carried forward		283,402	109,764	393,166	342,913

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 37 form part of these financial statements.

Hastings Voluntary Action
(A company limited by guarantee)
Registered number: 02409902

Balance sheet
As at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	11	82,662	102,234
Cash at bank and in hand		542,533	360,240
		<u>625,195</u>	<u>462,474</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(227,890)	(118,516)
		<u>397,305</u>	<u>343,958</u>
Net current assets		397,305	343,958
Total assets less current liabilities		397,305	343,958
Defined benefit pension scheme liability		(4,139)	(1,045)
Total net assets		393,166	342,913
Charity funds			
Restricted funds:			
Restricted funds	13	287,541	208,012
Pension Fund Deficit	13	(4,139)	(1,045)
Total restricted funds	13	<u>283,402</u>	<u>206,967</u>
Unrestricted funds			
Designated funds	13	10,000	10,000
General funds	13	99,764	125,946
Total unrestricted funds	13	<u>109,764</u>	<u>135,946</u>
Total funds		393,166	342,913

Hastings Voluntary Action
(A company limited by guarantee)
Registered number: 02409902

Balance sheet (continued)
As at 31 March 2025

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mary Carter 07 Nov 2025 11:06:49 GMT (UTC +0)

.....
Mary Carter
(Trustee)

Date: 07 November 2025

The notes on pages 17 to 37 form part of these financial statements.

Hastings Voluntary Action
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net cash used in operating activities	177,116	(63,746)
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	5,177	3,405
	<hr/>	<hr/>
Net cash provided by investing activities	5,177	3,405
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	182,293	(60,341)
Cash and cash equivalents at the beginning of the year	360,240	420,581
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	542,533	360,240
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 37 form part of these financial statements

Hastings Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

1. General information

Hastings Voluntary Action is an incorporated charity, limited by guarantee, registered in England & Wales.

The registered number is 02409902.

The registered office and principal place of business is:

Jackson Hall
Portland Place
Hastings
East Sussex
TN34 1QN

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hastings Voluntary Action meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Hastings Voluntary Action

(A company limited by guarantee)

Notes to the financial statements

For the year ended 31 March 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Hastings Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

2. Accounting policies (continued)

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	-	13,059	13,059
Grants	856,155	103,282	959,437
	<u>856,155</u>	<u>116,341</u>	<u>972,496</u>
	<u><u>856,155</u></u>	<u><u>116,341</u></u>	<u><u>972,496</u></u>
	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Grants	439,316	107,027	546,343
	<u>439,316</u>	<u>107,027</u>	<u>546,343</u>
	<u><u>439,316</u></u>	<u><u>107,027</u></u>	<u><u>546,343</u></u>

Hastings Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Rent and management fees	1,066	263,753	264,819

	Unrestricted funds 2024 £	Total funds 2024 £
Rent and management fees	228,317	228,317

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	5,177	5,177

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	3,405	3,405

Hastings Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Operation of charitable services	808,296	383,943	1,192,239

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Operation of charitable services	803,898	91,376	895,274

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Operation of charitable services	1,172,517	19,722	1,192,239

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Operation of charitable services	879,517	15,757	895,274

Hastings Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Staff costs	575,364	575,364
Bank Charges	166	166
Printing, Postage & Stationary	6,843	6,843
Telephone	4,040	4,040
Insurance	4,537	4,537
Subscriptions	4,931	4,931
Sundry	3,157	3,157
Computer costs	13,358	13,358
Repairs & Maintenance	49,589	49,589
Staff travel and training	1,491	1,491
Project costs	467,234	467,234
Bad debt	41,807	41,807
	<u>1,172,517</u>	<u>1,172,517</u>

Hastings Voluntary Action
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Notes to the financial statements
For the year ended 31 March 2025

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	As restated Activities 2024 £	As restated Total funds 2024 £
Staff costs	519,119	519,119
Bank Charges	105	105
Printing, Postage & Stationary	5,118	5,118
Telephone	4,422	4,422
Insurance	4,623	4,623
Subscriptions	7,399	7,399
Sundry	8,087	8,087
Computer costs	12,878	12,878
Repairs & Maintenance	42,559	42,559
Staff travel and training	1,527	1,527
Project costs	273,622	273,622
Bad debt	58	58
	<u>879,517</u>	<u>879,517</u>

Project staff costs were reclassified from project costs to Staff costs in the 2025 year end, the prior year has also been reclassified for comparability.

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Governance costs	19,722	19,722

	Activities 2024 £	Total funds 2024 £
Governance costs	15,757	15,757

Hastings Voluntary Action
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Notes to the financial statements
For the year ended 31 March 2025

8. Auditors' remuneration

	2025	2024
	£	£
Fees payable to the Company's auditor for the audit of the Company's annual accounts	12,900	-
Fees payable to the Company's auditor for the independent examination of the Company's annual accounts	-	3,000
Fees payable to the Company's auditor in respect of: Accounting services	2,400	-
	<u>15,300</u>	<u>3,000</u>

9. Staff costs

	2025	As restated 2024
	£	£
Wages and salaries	507,860	460,480
Social security costs	41,164	37,796
Contribution to defined contribution pension schemes	26,340	20,843
	<u>575,364</u>	<u>519,119</u>

Project staff costs were reclassified from project costs to Staff costs in the 2025 year end, the prior year has also been reclassified for comparability.

The average number of persons employed by the Company during the year was as follows:

	2025	2024
	No.	No.
Employees	20	17
	<u>20</u>	<u>17</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel for the current year and prior year comprised of Stephen Manwaring, Peter Thorpe and Laura Dawson. The remuneration of key management personnel is as follows:

Aggregate key management personnel compensation £141,640 (2024: £140,981).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

Hastings Voluntary Action
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Notes to the financial statements
For the year ended 31 March 2025

11. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	69,253	96,288
Other debtors	7,973	-
Prepayments and accrued income	5,436	5,946
	<u>82,662</u>	<u>102,234</u>

12. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Funds held on behalf of other organisations	166,107	115,516
Other taxation and social security	116	-
Accruals and deferred income	61,667	3,000
	<u>227,890</u>	<u>118,516</u>

	2025	2024
	£	£
Deferred income at 1 April 2024	-	-
Resources deferred during the year	46,367	-
Amounts released from previous periods	-	-
	<u>46,367</u>	<u>-</u>

Grant income has been deferred as it is earned in the future period.

Hastings Voluntary Action
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Notes to the financial statements
For the year ended 31 March 2025

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Designated Funds	10,000	-	-	-	10,000
General funds					
General Funds	125,946	385,271	(383,943)	(27,510)	99,764
Total Unrestricted funds	135,946	385,271	(383,943)	(27,510)	109,764
Restricted funds					
Baton of Hope	-	12,000	(1,000)	-	11,000
Big Local Trust	54,662	58,584	(113,225)	-	21
Broomgroove - Capital Spend	-	210,000	(135,036)	-	74,964
Broomgroove - CDW	-	22,000	(14,324)	-	7,676
Central Hall	(16,037)	18,544	(30,017)	27,510	-
ESCC COMF Funding	45,305	17,466	(18,313)	-	44,458
Volunteering	8,448	-	(8,448)	-	-
ESCC Men's Health	39,753	78,601	(116,943)	-	1,411
MacMillan	-	18,518	(18,518)	-	-
MacMillan - Salaries	-	40,537	(38,861)	-	1,676
Skills Capital Fund Grant	-	21,200	(21,200)	-	-
Green Spaces	-	108,000	(15,270)	-	92,730
Links	13,331	33,230	(28,899)	-	17,662
Ukraine Support Project	5,912	29,200	(35,100)	-	12
Making it Happen	8,588	78,563	(87,151)	-	-
MiH Underspend	-	24,088	(24,042)	-	46
Mental Health Local Support Fund	44,228	-	(19,256)	-	24,972
NASP	3,822	15,624	(19,446)	-	-
Public Health - Food Project	-	50,000	(39,087)	-	10,913
Other Restricted Funds	-	20,000	(20,000)	-	-
	208,012	856,155	(804,136)	27,510	287,541

Hastings Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

13. Statement of funds (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Restricted funds - Pension reserve					
Pension reserve	(1,045)	1,066	(4,160)	-	(4,139)
Total Restricted funds	206,967	857,221	(808,296)	27,510	283,402
Total of funds	342,913	1,242,492	(1,192,239)	-	393,166

Hastings Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

13. Statement of funds (continued)

Designated Fund

The trustees have agreed to hold potential redundancy costs as a reserve.

Restricted Funds

Baton of hope - The Baton of Hope Tour 2025 is a nationwide initiative aimed at raising awareness about suicide prevention, visiting 20 locations across the UK from September 1 to October 10, 2025. Purpose: The Baton of Hope campaign seeks to break the silence surrounding suicide and promote mental health awareness. It serves as a unifying symbol of remembrance and hope for those affected by suicide. The Baton is in Hastings on 23rd September 2025.

Big Local Trust - Big Local Project was funded by the Local Trust. North East Hastings had £1million over 10 years 2014-2024 - funding was to be used to make a massive and lasting positive difference to their community. It was about bringing together all the local groups and organisations who want to make their area and even better place to live.

Broomgrove - Capital Spend - Hastings Borough Council had £200k to improve Broomgrove Community Centre but the Charity who manage the centre did not meet the due diligence criteria for a project of this size. HVA were asked to act as an intermediary organisation to project manage this complex capital project to ensure its completion and refurbishment.

Broomgrove - CDW - Hastings Borough Council wanted to fund a community development worker at the Broomgrove Community Centre for 12 months and asked HVA to host and line manage the CDW.

Central Hall - This is a self funding restricted fund and is a second location that HVA uses to hire out to other charities.

ESCC COMF Funding - Funded by East Sussex to promote Age friendly events and support Age focused charities. It is also to promote and support food related charities.

Volunteering - Project to promote and help organisations recruiting and supporting volunteers in Hastings. Some funding was obtained from East Sussex County Council to resource this, but HVA also contributed from its reserves to ensure that the full volunteering service could be continued.

ESCC Men's Health - Funded by East Sussex for 3 years. It is a project aimed at local men, supporting men to talk about what matters for them. The main aim is to identify and assess/improve men's life expectancy locally.

Macmillan - Funded by MacMillian for 3 years. It is a Cancer Champion project aimed at reaching people less likely to access support.

Macmillan - Salaries - Funded by MacMillian for 3 years. It is a Cancer Champion project aimed at reaching people less likely to access support.

Skills Capital Fund Grant - Funded by The Government via ESCC - to buy and install new screens and IT at Jackson Hall and Central Hall.

Green Spaces - Funded by Public Health East Sussex. The project is designed to improve access to nature for health and wellbeing and to develop the capacity of local organisations/individuals to create or manage our greenspaces.

Links - Funded by East Sussex - the Links Project is a multi-agency support and advice project for asylum seekers, refugees and migrant communities living in East Sussex.

Hastings Voluntary Action
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Notes to the financial statements
For the year ended 31 March 2025

13. Statement of funds (continued)

Ukraine Support Project - Funded by East Sussex - runs alongside the Links Project and is a multi-agency support and advice project for asylum seekers, refugees and migrant communities living in East Sussex from Ukraine.

Making it Happen - Funded by Public Health East Sussex through SCDA (Sussex Community Development Association) Project ran for 5 years. Making it Happen supports various groups within targeted areas across Hastings via ABCD (Asset Based Community Development).

MiH Underspend - Additional monies sent through to be spent as above.

Mental Health Local Support Fund - Private Donation to be spent on Mental Health wellbeing for younger people. The Holistic Health project provides safe and engaging spaces for young people to access complementary therapies and activities that they are interested in & meet qualified practitioners.

NASP - Funded by National Academy for Social Prescribing - Pilot Project to engage with local older people and co-design a longer social prescribing approach for older people specific to Hastings.

Public Health - Food Project - Funded by Public Health East Sussex - Project to promote access to food and engage with local people in Hastings to provide access to food banks, education, services etc relating to food.

Golden Thread - Funded by Hastings Borough Council to improve mental health, included within other restricted funds.

ESCC Core 20 - Core 20 is funded by the NHS so that in collaboration with other local organisations promoted outreach activity engagement - the recruitment, development, training and support for volunteers, included within our restricted funds.

Hastings Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Designated funds				
Designated Funds	10,000	-	-	10,000
General funds				
General Funds	139,477	338,750	(352,281)	125,946
Total Unrestricted funds	149,477	338,750	(352,281)	135,946
Restricted funds				
Big Local Trust	64,671	93,416	(103,425)	54,662
Central Hall	(8,967)	13,271	(20,341)	(16,037)
ESCC COMF Funding	48,860	27,300	(30,855)	45,305
ESCC Core 20	29,975	5,000	(34,975)	-
ESCC Men's Health	40,386	111,157	(111,790)	39,753
Food Network	6,645	-	(6,645)	-
Skills Capital Fund Grant	235	22,696	(22,931)	-
Links	20,271	36,678	(43,618)	13,331
Ukraine Support Project	4,314	33,000	(31,402)	5,912
Making it Happen	10,000	58,188	(59,600)	8,588
Mental Health Local Support Fund	50,000	-	(5,772)	44,228
Volunteering	31,419	1,903	(24,874)	8,448
NASP	9,381	27,500	(33,059)	3,822
NAVCA Grant	4,500	-	(4,500)	-
PH Vaccinations	-	9,207	(9,207)	-
	311,690	439,316	(542,994)	208,012

Hastings Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

13. Statement of funds (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Restricted funds - Pension reserve				
Pension reserve	(1,045)	-	-	(1,045)
Total Restricted funds	310,645	439,316	(542,994)	206,967
Total of funds	460,122	778,066	(895,275)	342,913

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	10,000	-	-	-	10,000
General funds	125,946	385,271	(383,943)	(27,510)	99,764
Restricted funds	208,012	856,155	(804,136)	27,510	287,541
Restricted funds - Pension reserve	(1,045)	1,066	(4,160)	-	(4,139)
	342,913	1,242,492	(1,192,239)	-	393,166

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds	10,000	-	-	10,000
General funds	139,477	338,750	(352,281)	125,946
Restricted funds	311,690	439,316	(542,994)	208,012
Restricted fund - Pension reserve	(1,045)	-	-	(1,045)
	460,122	778,066	(895,275)	342,913

Hastings Voluntary Action
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Notes to the financial statements
For the year ended 31 March 2025

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds - Pension reserve 2025 £	Restricted funds - Pension reserve 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	287,541	-	337,654	625,195
Creditors due within one year	-	-	(227,890)	(227,890)
Provisions for liabilities and charges	-	(4,139)	-	(4,139)
Total	287,541	(4,139)	109,764	393,166

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Restricted funds - Pension reserve 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	208,012	-	254,462	462,474
Creditors due within one year	-	-	(118,516)	(118,516)
Provisions for liabilities and charges	-	(1,045)	-	(1,045)
Total	208,012	(1,045)	135,946	342,913

Hastings Voluntary Action
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Notes to the financial statements
For the year ended 31 March 2025

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	50,253	(117,209)
Adjustments for:		
Dividends, interests and rents from investments	(5,177)	(3,405)
Decrease in debtors	19,572	541
Increase in creditors	109,374	56,327
Defined benefit pension scheme finance cost	54	-
Defined benefit pension scheme service costs less contributions payable	3,040	-
Net cash provided by/(used in) operating activities	177,116	(63,746)

17. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	447,496	277,179
Notice deposits (less than 3 months)	95,037	83,061
Total cash and cash equivalents	542,533	360,240

18. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	360,240	182,293	542,533
	360,240	182,293	542,533

Hastings Voluntary Action
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Notes to the financial statements
For the year ended 31 March 2025

19. Operating lease commitments

At 31 March 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	1,269	1,692
Later than 1 year and not later than 5 years	-	1,269
	<u>1,269</u>	<u>2,961</u>

20. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 March 2025.

Hastings Voluntary Action
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Notes to the financial statements
For the year ended 31 March 2025

21. Provision for liabilities

Scheme: TPT Retirement Solutions – The Growth Plan

The company participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2025 to 31 March 2028: £2,100,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present values of provision

	2025	2024
	£	£
Present value of provision	4,139	1,045

Hastings Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

Reconciliation of opening and closing provisions

	2025	2024
	£	£
Provision at start of period	1,045	2,237
Unwinding of the discount factor (interest expense)	28	86
Deficit contribution paid	(1,066)	(1,279)
Remeasurements - impact of any change in assumptions	26	1
Remeasurements - amendments to the contribution schedule	4,106	-
Provision at end of period	4,139	1,045

Income and expenditure impact

	2025	2024
	£	£
Interest expense	28	86
Remeasurements - impact of any change in assumptions	26	1
Remeasurements - amendments to the contribution schedule	4,106	-
Contributions paid in respect of future service*	-	-
Costs recognised in income and expenditure account	-	-

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

Assumptions

	2025	2024
	%	%
Rate of discount	5	5
	5	5

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Hastings Voluntary Action
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2025

Deficit contributions schedule

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

	2025	2024
	£	£
Year 1	1,477	1,066
Year 2	1,477	-
Year 3	1,477	-
Year 4	-	-
	<u> </u>	<u> </u>

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

HASTINGS VOLUNTARY ACTION

England & Wales - Charity number 802632

Accounts

REGISTERED COMPANY NUMBER: 2409902 (England and Wales)

REGISTERED CHARITY NUMBER: 802632

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024
FOR
HASTINGS VOLUNTARY ACTION

Hastings Voluntary Action
Jackson Hall
Portland Place
Hastings
East Sussex
TN34 1QN

HASTINGS VOLUNTARY ACTION

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FOR THE YEAR ENDED 31 MARCH 2024

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HASTINGS VOLUNTARY ACTION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	Mary Carter, Adfam Helen Barraclough, Education Training Consortium (resigned 15.04.24) Dr. Nell Chang, Hastings Chinese Association Sue Adey, One Voice foundation Dr Paula Radice (appointed 01.08.24) Andrea Randall-Smith (appointed 01.08.24) Angie Lowe (appointed 12.04.24)
COMPANY SECRETARY	S J Manwaring
REGISTERED OFFICE	Jackson Hall Portland Place Hastings East Sussex TN34 1QN
REGISTERED COMPANY NUMBER	2409902 (England and Wales)
REGISTERED CHARITY NUMBER	802632
INDEPENDENT EXAMINER	Ashdown Hurrey Auditors Limited Statutory Auditors 20 Havelock Road Hastings East Sussex TN34 1BP

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Hastings Voluntary Action is a company limited by guarantee and a registered charity founded on 1 August 1989, and governed by its Memorandum and Articles of Association agreed on 16 November 2018. The directors of the company, who are also the trustees of the charity for the purposes of the Companies Acts, submit their annual report and financial statements for the year ended 31 March 2024. The trustees confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the charity's governing documents and the provisions of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). As set out in the Articles of Association, members of the executive committee are elected at the annual general meeting. These trustees have the power to co-opt, provided that such co-opted members shall never comprise more than one-third of the executive committee.

OBJECTIVES AND ACTIVITIES

AIMS AND OBJECTIVES

The charity's objects ('Objects') are specifically restricted to the following:

- (1) To promote any charitable purposes for the benefit of the community, primarily but not exclusively, in the Borough of Hastings, and in particular the advancement of education, the protection of health, the relief of poverty and to promote social inclusion and social cohesion.
- (2) To maintain a Council for Voluntary Service to support the voluntary and community sector, primarily but not exclusively, for the benefit of the people in Hastings.
- (3) To be an advocate for the voluntary and community sector ensuring that the voice of the sector is heard and that a greater understanding of its needs, challenges and contributions is gained by its strategic partners.

Review of the Year

During the reporting period Hastings Voluntary Action continued to provide a range of services to local organisations and individuals wishing to make a positive contribution to their local community. We supported 327 not for profit organisations with a range of advice support and opportunities for collaboration.

We have promoted a wide range of volunteering opportunities during the year, as well as a programme of outreach activity during the National Volunteers Week celebrations combined with local volunteering awards celebrated the contribution of local volunteers. We provided individual extra support to 128 people to help them to enter into volunteering with local charities and community organisations. In addition we used the results of the Institute of Volunteering Research to create, consult and agree a new volunteering strategy for Hastings.

Our work has taken place in a complex and faced moving geo-political environment which has caused displacement and complex migration patterns. Our Links project offered a weekly one stop shop to asylum refugees and migrants and typical has 80 clients each week. Advice and support was provided to other organisations in the public and VCSE sectors undertaking work with refugees or asylum seekers. A specific programme of grants and support to arrivals from Ukraine has continued.

During the year funding was obtained from to develop via a local Food Network a wider approach to food access and sustainability and a not for profit organisations designated officer is in place to coordinate this. A programme of small grants totalling £80,000 was given to local groups to help them grow distribute and prepare food. HVA also continued to facilitate the Hastings Ageing Network which is a large and proactive forum for organisations working with older people and representatives from older people's groups to meet monthly in person to discuss issues affecting people as they age and to work collaboratively on activities and sessions to support people in later life. HVA also ran a programme of activities for older people on behalf of the National Academy for Social Prescribing.

HASTINGS VOLUNTARY ACTION**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 MARCH 2024****OBJECTIVES AND ACTIVITIES continued****Review of the Year continued**

HVA increased the volume of information that we published, to publicise sources of support and to help people in the Borough to keep up to date with changes to local services and latest guidance. We published fortnightly ebulletins to 1800+ readers, daily posts to 2350+ facebook followers, increased the information on HVA's website, and started to experiment with short videos as a way to communicate with our beneficiaries.

A funding advice service provided advice and support to local groups and supported inward investment to Hastings – the most deprived area in the South East of England – leveraging in over £1.4million, and creating or sustaining 23 jobs. HVA contributed to building the skills and knowledge of local VCS groups by running 29 training sessions, courses and seminars – almost all free of charge to participants.

Through our facilitation of the Hastings Community Network, HVA enabled the voluntary and community sector to represent itself on key cross sector structures such as the Local Strategic Partnership and other key strategic bodies. HVA regularly consulted and engaged with its member organisations on a range of key issues to ensure that voluntary and community sector groups could be advised of major policy changes. Quarterly open networking events were held to bring together a range of organisations including statutory agencies and businesses, with a view to improving local service delivery and referrals between them. These took the form of themed events covering topics chosen by local organisations or the popular "open mic" sessions which gave groups an opportunity to promote services or projects, debate current issues and reflect of what was bring learned.

The Charity also acted as the Locally Trusted Organisation for Big Local, supporting a programme of community involvement and decision making in North East Hastings, one of the most deprived parts of the Borough. We also supported community activists in the Hollington and Castle areas of the Borough, and developed projects and local initiatives using the methodology of Asset Based Community Development via our Making it Happen project.

To acknowledged the long-standing issues of Health Inequalities within the borough – and particularly the average life expectancy between Men and Women we obtain over £400,000 from Public Health to deliver a 3-year programme of activity focussing on men's heath and their involvement in projects to improve wellbeing. We also rolled out a programme of work involving community champions as part of the national CONNECT20+ programme to increase awareness of the impact of cancer, diabetes, heart and lung conditions and CPD. HVA also started a pilot Holistic Health project supporting young adults.

HVA continued to provide affordable high-quality accommodation to 6 other not-for-profit organisations including those working with children, people with learning disabilities, and people with mental health issues. HVA also manages meeting spaces In Jackson Hall and in Central Hall in Hastings town centre. A bursary scheme was operated for newly formed groups to access meeting space free of charge during the early stages before they obtained finance or funding.

HASTINGS VOLUNTARY ACTION**TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES continued**Public benefit**

The requirements for reporting public benefit in an annual report are that the report will contain;

- i) a report of those activities undertaken by a charity to further its charitable activities for the public benefit, and
- ii) a statement by the charity trustees that they have due regard to public benefit guidance published by the Charity Commission.

The guidance sets out two key principles which need to be met in order to show that an organisation's aims are for the public benefit;

- i) there must be an identifiable benefit or benefits, i.e. the "benefit" principle, and
- ii) the benefit must be to the public or a section of the public, the "public" principle.

The trustees refer to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives of, and in planning, activities. The trustees endorse these key principles of public benefit, and reflect them into aims and objectives of the activities they have set. HVA typically delivers on these objectives through delivering on the National Association for Voluntary and Community Action (NAVCA) standards. Our services are monitored and reviewed quarterly to ensure service delivery meets aims and objectives.

Through the activities detailed in this report, and in other literature and newspaper articles, on HVA's website and through social media, the trustees show that the activities undertaken by HVA to further its charitable activities are, and are duly reported as being, for the public benefit.

STRATEGIC REPORT**Financial review****Financial position**

The statement of Financial Activities shows an overall loss for the year of £117,208 (2023: surplus £130,430).

Reserves at 31 March 2024 were £343,959 of which £208,012 were Restricted Funds. The general fund reserves stand at £135,947 (2023: £149,477). The general fund balance is held as a contingency in the event of the core funding being withdrawn and is held to cover the likely costs arising therefrom. The principal funding of the charity continues to be by way of grants received from various statutory bodies, as detailed elsewhere in this report.

RESERVES POLICY

Hastings Voluntary Action has a Reserves Policy which addressed issues relating to its obligations to the upkeep of its assets, supporting existing projects for fixed periods until funding is secured, meeting the cost of redundancy of staff should the occasion arise and a general reserve for the cover of management and administrative costs in unforeseen circumstances or in the event of a winding up of the organisation.

The statement of financial activities reflects the level of reserves as at 31st March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Recruitment and appointment of new trustees**

Hastings Voluntary Action is a member organisation and its Trustees are elected from a vote of all registered member organisations in attendance at its Annual General Meeting. HVA is proud to be a "user-led" organisation in that over 50% of its trustees are elected from its beneficiary group. The management of the charity is the responsibility of the trustees who are elected under the terms of the trust deed. The trustees may appoint a person who is willing to act as a trustee, either to fill a vacancy or to act as an additional trustee, provided that the appointment does not cause the number of trustees to exceed the maximum number. Generally, only persons who are representatives of member organisations of Hastings Voluntary Action are eligible to become trustees, but the Management Board may at any time co-opt other persons, whether or not representing a member organisation, provided that such co-opted members shall never comprise more than one-third of the Management Board. None of the charity's trustees receive any remuneration.

HASTINGS VOLUNTARY ACTION**TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT continued**Organisational structure**

The Board of Trustees meets on a quarterly basis. Agendas are approved by the Chair of the Board and paper and report are issued to trustees prior to the meeting where possible. Decisions made by the trustees provide strategic direction, with some authority delegated to the Director and other staff members. An Officers group consisting of the Chair, Vice Chair and Treasurer also meet to consider any matters arising from board meetings. Task and finish groups are also delegated certain tasks relating to HR. All Trustees and staff attend a strategic planing session each year.

Risk management

The Trustees of Hastings Voluntary Action recognise their obligations to identify, manage and mitigate all strategic, operational and technical risks facing the organisation. HVA recognise the need to have a planned and systematic approach to risk. Therefore, a comprehensive risk register has been created, and a "lead" risk trustee appointed to ensure that this is regularly considered by Trustees at each meeting. Arrangements for Health & Safety monitoring and risk management are in place and have recently been externally audited.

Induction and training of new trustees

Induction processes are in place for new trustees which consist of briefing and induction materials. We have recently refreshed a Trustee skills audit which continues to inform our plans for further training and development. Occasional skills audits are utilised to inform development needs and highlight gaps.

Staff & Volunteers

During the reporting period the Charity has employed an average of 17 staff across the year. Additional capacity has been deployed in the form of freelance "associates" who have undertaken specific work on designated projects.

Partnership

HVA prides itself on working in partnership, and is in a strong position to bring different organisations together to work towards shared aims. HVA works closely with Rother Voluntary Action and 3VA (the other VCS infrastructure organisations in East Sussex) on various projects. Additionally, HVA has an organisational objective to attract inward investment to the Borough and will actively form consortia or partnership arrangements between local organisations to achieve this. With this in mind, the Director of HVA and other staff attend local and county meetings to develop and extend partnership work. During the reporting period the Director of HVA acted as Chair of the East Sussex Strategic Partnership bringing together the County, District and Borough Councils, NHS, Sussex Police, Fire and Rescue Service and Voluntary Sector leaders.

To support the broadest possible partnership activity HVA facilitates the Hastings Community Network which brings together VCS organisations. Quarterly sector-wide events are organised to do this in an open and inclusive way

HVA continued to organise and chair the Hastings Community Hub to bring together partners from all sectors, to share information, co-ordinate activities, and deliver a range of service to vulnerable residents our ensuring that food energy and housing cost support could be accessed.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 04/09/24 and signed on the board's behalf by:



M Carter - Trustee

HASTINGS VOLUNTARY ACTION

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standards 102 "The Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HASTINGS VOLUNTARY ACTION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024, which are set out on pages nine to twenty.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mrs S Rosling
FCCA

Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 15.10.2024

HASTINGS VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES Including Income and Expenditure Account
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
				31.3.24	31.3.23
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	107,027	439,316	546,343	683,531
Charitable activities	4				
Operation of charitable services		231,722	-	231,722	214,020
Total		<u>338,750</u>	<u>439,316</u>	<u>778,066</u>	<u>897,551</u>
EXPENDITURE ON					
Charitable activities					
Operation of charitable services	5	336,523	542,994	879,518	753,421
Other	6	15,757	-	15,757	13,700
Total		<u>352,280</u>	<u>542,994</u>	<u>895,274</u>	<u>767,121</u>
NET INCOME		(13,530)	(103,678)	(117,208)	130,430
RECONCILIATION OF FUNDS					
Total funds brought forward		149,477	311,690	461,167	330,737
TOTAL FUNDS CARRIED FORWARD		<u><u>135,947</u></u>	<u><u>208,012</u></u>	<u><u>343,959</u></u>	<u><u>461,167</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

HASTINGS VOLUNTARY ACTION

BALANCE SHEET
 AT 31 MARCH 2024

	Notes	31.3.24 £	31.3.23 £
CURRENT ASSETS			
Debtors	10	102,233.90	102,775
Cash at bank and in hand		360,240.47	420,581
		<u>462,474.37</u>	<u>523,356</u>
CREDITORS			
Amounts falling due within one year	11	(118,515.84)	(62,189)
		<u>343,958.53</u>	<u>461,167</u>
NET CURRENT ASSETS			
		<u>343,958.53</u>	<u>461,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>343,958.53</u>	<u>461,167</u>
PROVISIONS			
Provision for pension deficit	15	(1,045.00)	(2,237)
NET ASSETS			
		<u>342,913.53</u>	<u>458,930</u>
FUNDS			
Unrestricted funds:			
General fund	13	125,946.82	139,477
Designated funds: Lease and maintenance		10,000.00	10,000
Restricted funds	13	<u>208,011.71</u>	<u>311,690</u>
		343,958.53	461,167
Pension Fund Deficit	15	<u>(1,045.00)</u>	<u>(2,237)</u>
TOTAL FUNDS			
		<u>342,913.53</u>	<u>458,930</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

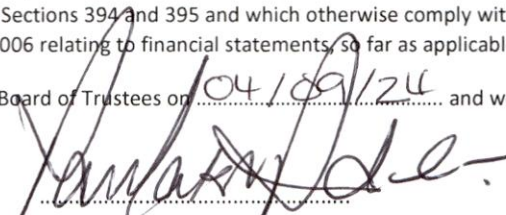
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements were approved by the Board of Trustees on 04/09/24 and were signed on its behalf by:


 M Carter - Trustee


 Trustee

The notes form part of these financial statements

HASTINGS VOLUNTARY ACTION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

Table 1: Statement of Cash Flows

	Total funds		Note
	Current year to 31.3.24	Previous year	
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	(63,745)	205,296	(Table 2)
Cash flows from investing activities:			
Bank interest	3,405	657	
Net cash provided by (used in) investing activities			
Cash flows from financing activities:	-	-	
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period	420,581	214,628	(Table 3)
Change in cash and cash equivalents due to exchange rate movements	-	-	
Cash and cash equivalents at the end of the reporting period	<u>360,240</u>	<u>420,581</u>	(Table 3)

Table 2: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current year to 31.3.24	Previous year
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(117,208)	130,430
Adjustments for:		
Depreciation charges	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(3,405)	(657)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	541	47,256
Increase/(decrease) in creditors	56,327	28,267
Net cash provided by (used in) operation activities	<u>(63,745)</u>	<u>205,296</u>

Table 3: Analysis of cash and cash equivalents

	Current year to 31.3.24	Previous year
Cash in hand	277,179	339,470
Notice deposits (less than 3 months)	83,061	81,111
Overdraft facility repayable on demand	-	-
Total cash and equivalents	<u>360,240</u>	<u>420,581</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2024

1 STATUTORY INFORMATION

Hastings Voluntary Action is an incorporated charity, limited by guarantee, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102)'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

There are no material uncertainties in relation to the charity's ability to continue as a going concern. These financial statements have therefore been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company currently operates defined contribution pension schemes with NEST and the Pensions Trust Co..

Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity has previously operated a money purchase scheme, administered by the Pensions Trust Co. This scheme is now closed and was a multi-employer Growth Plan defined benefit pension scheme.

3 DONATIONS AND LEGACIES

31.3.24

31.3.23

Grants

£
546,343

£
683,531

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

4	INCOME FROM CHARITABLE ACTIVITIES	31.3.24	31.3.23
		Operation of charitable activities	Total activities
		£	£
	Rent and management fees	228,318	213,363
	Investment income	3,405	657
		<u>231,722</u>	<u>214,020</u>

5	CHARITABLE ACTIVITIES COSTS	Direct costs	Support costs (See note 6)	Totals
		£	£	£
	Operation of charitable services	<u>879,518</u>	<u>15,757</u>	<u>895,274</u>

6	SUPPORT COSTS		Governance costs
			£
	Other resources expended		15,757
	Operation of charitable services		-
			<u>15,757</u>

Support costs, included in the above, are as follows:

Governance costs

	Other resources expended	Operation of charitable services	31.3.24	31.3.23
	£		£	£
	Management & admin sals	7,936	-	7,936
	Pensions	1,288	-	1,288
	AGM/Annual conference	3,533	-	1,476
	Independent examiner's fee	3,000	-	3,000
	<u>15,757</u>	<u>-</u>	<u>15,757</u>	<u>13,700</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

7	NET INCOME/ (EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):	31.3.24	31.3.23
		£	£
	Independent Examiner's remuneration	<u>3,000</u>	<u>3,000</u>
8	TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.		
	There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.		
9	STAFF COSTS		
		31.3.24	31.3.23
		£	£
	Wages and salaries	222,462	177,790
	Social security	22,757	34,345
	Employer's contribution to defined contribution pension schemes	11,708	17,955
	Other pension costs	<u>1,288</u>	<u>1,288</u>
		<u>258,215</u>	<u>231,378</u>
	The average monthly number of employees during the year was as follows:		
		31.3.24	31.3.23
	Hastings Voluntary Action Employees	<u>17</u>	<u>17</u>
		31.3.24	31.3.23
	Key management personnel	£	£
	Total employee benefits for key management personnel	54,482	50,903
	No employees received emoluments in excess of £60,000.		

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	96,288	88,344
Prepayments	5,946	5,946
Funds due from other organisations	-	8,485
	<u>102,234</u>	<u>102,775</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	-	(58)
Accrued expenses	3,000	3,000
Funds held on behalf of other organisations	<u>115,516</u>	<u>59,247</u>
	<u>118,516</u>	<u>62,189</u>

Funds on behalf of other organisations:

	At 1.4.23	Incoming resources	Resources expended	Fund at 31.3.24
Held on behalf of Big Local Community Centres	3,842.76	-	-	3,843
Held on behalf of Chances4Change	5,455.52	14,080.00	(14,488.75)	5,047
Held on behalf of Dance Hastings	-	3,040.00	(3,040.00)	-
Held on behalf of DAA	811.84	-	(104.39)	707
Held on behalf of Food Network Small Grants	6,000.00	121,730.00	(127,730.00)	-
Held on behalf of Friends of Ore Station	-	5,000.00	-	5,000
Held on behalf of Gensing & CSL Forum	4,786.49	-	(786.49)	4,000
Held on behalf of Happy Cooks	1,000.00	-	-	1,000
Held on behalf of HCT	(8,485.61)	-	-	(8,486)
Held on behalf of Hastings Fibromyalgia Warriors	-	65.70	-	66
Held on Behalf of Hastings Project	-	400.00	-	400
Held on behalf of Homes for Ukraine Grants	33,677.00	78,000.00	(10,500.00)	101,177
Held on behalf of Kings Road Traders	1,261.77	-	-	1,262
Held on behalf of SCUf	730.28	10,329.77	(11,060.05)	-
Held on behalf of Sparks - Botanic Garden	7.75	-	(7.75)	-
Held on behalf of Sparks - Botanical Garden	-	2,741.42	(2,741.42)	-
Held on behalf of Sparks - Boyley Action Grant	-	500.00	(500.00)	-
Held on behalf of Sparks - Marline Court Garden	31.39	-	(31.39)	-
Held on behalf of Sparks - SOWN	-	500.00	(500.00)	-
Held on behalf of Strategic Youth P.ship	1,500.00	-	-	1,500
Held on behalf of Wellbeing Hub - EFT	142.00	-	(142.00)	-
	<u>50,761</u>	<u>236,387</u>	<u>(171,632)</u>	<u>115,516</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

12 OPERATING LEASE COMMITMENTS:

Minimum lease payments under non-cancellable operating leases fall due as follows;

	2024
	£
Within 1 year	1,692
Later than 1 year and not later than five years	1,269
Later than five years	-

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31.3.24	31.3.23		
	Unrestricted Funds £	Restricted funds £	Total funds £	Total funds £
Current assets	254,463	208,012	462,474	523,356
Current liabilities	(118,516)	-	(118,516)	(62,189)
	<u>135,947</u>	<u>208,012</u>	<u>343,959</u>	<u>461,167</u>

14 MOVEMENT IN FUNDS

	At 1.4.23	Incoming resources	Resources expended	Funds held at 31.3.24	Projects in deficit at 31.3.24 (see notes)
Unrestricted funds					
General fund	149,477	338,750	(352,280)	135,947	-
	<u>149,477</u>	<u>338,750</u>	<u>(352,280)</u>	<u>135,947</u>	<u>-</u>
Restricted funds					
Big Local Trust	64,670.67	93,415.70	(103,424.14)	54,662	-
Central Hall	(8,966.92)	13,270.50	(20,340.56)	-	(16,037)
ESCC COMF Funding	48,860.10	27,300.07	(30,855.11)	45,305	-
ESCC Core 20	29,975.47	5,000.00	(34,975.47)	-	-
ESCC Men's Health	40,386.05	111,156.61	(111,789.42)	39,753	-
Food Network	6,645.10	-	(6,645.10)	-	-
Golden Thread	235.24	22,696.00	(22,931.24)	-	-
Links	20,271.24	36,678.20	(43,618.76)	13,331	-
Making It Happen	10,000.00	58,188.40	(59,600.40)	8,588	-
Mental Health Local Support Fund	50,000.00	-	(5,772.07)	44,228	-
NASP	9,381.26	27,500.00	(33,059.43)	3,822	-
NAVCA Grant	4,500.00	-	(4,500.00)	-	-
PH - Vaccinations	-	9,207.18	(9,207.18)	-	-
Ukraine Support Project	4,313.92	33,000.00	(31,402.12)	5,912	-
Volunteering	31,418.58	1,903.42	(24,873.37)	8,449	-
	<u>311,691</u>	<u>439,316</u>	<u>(542,994)</u>	<u>224,049</u>	<u>(16,037)</u>
TOTAL FUNDS	<u>461,168</u>	<u>778,066</u>	<u>(895,274)</u>	<u>359,997</u>	<u>(16,037)</u>

Note - Restricted funds relate to grant funded projects managed by HVA.

The Central Hall fund is in deficit at the end of the reporting period as a result of disruption to the use of this building following flooding experienced in the town centre.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

15 PROVISION FOR LIABILITIES

Provision for pension liability
Scheme: TPT Retirement Solutions - The Growth Plan

Background (The National Picture)

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out on 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows;

Deficit contributions

From 1 April 2022 to 31 January 2025	£3,312,000 per annum	(payable monthly)
---	----------------------	-------------------

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows;

From 1 April 2019 to 30 September 2025	£11,243,000 per annum	(payable monthly and increasing by 3% each on 1st April)
---	-----------------------	---

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relate to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

15 PRESENT VALUES OF PROVISION

Impact on Hastings Voluntary Action	31.3.24 £	31.3.23 £	31.3.22 £
Present value of provision	<u>1,045</u>	<u>2,237</u>	<u>3,510</u>

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period ending 31.3.24 £	Period ending 31.3.23 £
Provision at the start of the period	2,237	3,510
Unwinding of the discount factor	86	66
Deficit contributions paid	(1,279)	(1,279)
Remeasurements- impact of any change in assumptions	1	(60)
Remeasurements- amendments to the contribution schedule	<u>-</u>	<u>-</u>
Provision at end of period	<u>1,045</u>	<u>2,237</u>

INCOME AND EXPENDITURE IMPACT

	Period ending 31.3.24	Period ending 31.3.23
Interest expense	86	66
Remeasurements - impact of any change in assumptions	1	(60)
Remeasurements - amendments to the contributions schedule	-	-
Contributions paid in respect of future service*	3,564	3,330
Costs recognised in income and expenditure account	4,843	4,609

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

ASSUMPTIONS

	31.3.24	31.3.23	31.3.22
	% per annum	% per annum	% per annum
Rate of discount	5.31	5.52	2.35

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

15 DEFICIT CONTRIBUTIONS SCHEDULE

The following schedule details the deficit contributions agreed between the charity and the scheme at each year end period:

Year ending	31.3.24	31.3.23	31.3.22
	£	£	£
Year 1	1,066	1,279	1,279
Year 2	-	1,066	1,279
Year 3	-	-	1,066
Year 4	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account, i.e. the unwinding of the discount rate as a finance cost in the period in which it arises. It is these contributions that have been used to derive the charity's balance sheet liability.

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.3.23 Total Funds as restated	31.3.22 Total Funds as restated
INCOME AND ENDOWMENTS FROM				
Donations and legacies	101,068	582,463	683,531	583,680
Charitable activities				
Operation of charitable services	214,020	-	214,020	203,777
Total	<u>315,088</u>	<u>582,463</u>	<u>897,551</u>	<u>787,457</u>
EXPENDITURE ON				
Charitable activities				
Operation of charitable services	283,776	469,645	753,421	633,781
Other	13,700	-	13,700	12,224
Total	<u>297,476</u>	<u>469,645</u>	<u>767,121</u>	<u>646,005</u>
NET INCOME	17,612	112,818	130,430	141,452
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>131,865</u>	<u>198,872</u>	<u>189,285</u>	<u>189,285</u>
TOTAL FUNDS CARRIED FORWARD	149,477	311,690	319,715	330,737

HASTINGS VOLUNTARY ACTION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	546,343	683,531
Charitable activities		
Rent and management fees	228,318	213,363
Investment income	3,405	657
	<u>231,722</u>	<u>214,020</u>
Total incoming resources	<u>778,066</u>	<u>897,551</u>
EXPENDITURE		
Charitable activities		
Wages	248,991	222,154
Establishment costs	47,182	34,770
Staff travel and training	1,527	831
Volunteer expenses	-	-
Office running costs	38,822	26,023
Project costs	542,994	469,643
	<u>879,518</u>	<u>753,421</u>
Support costs		
Governance costs		
Management & admin salaries	7,936	7,936
Pensions	1,288	1,288
AGM/Annual conference	3,533	1,476
Independent examiner's fee	3,000	3,000
	<u>15,757</u>	<u>13,700</u>
Total resources expended	<u>895,274</u>	<u>767,121</u>
Net Income	<u>(117,208)</u>	<u>130,430</u>

This page does not form part of the statutory financial statements

HASTINGS VOLUNTARY ACTION

England & Wales - Charity number 802632

Accounts

REGISTERED COMPANY NUMBER: 2409902 (England and Wales)
REGISTERED CHARITY NUMBER: 802632

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023
FOR
HASTINGS VOLUNTARY ACTION**

Hastings Voluntary Action
Jackson Hall
Portland Place
Hastings
East Sussex
TN34 1QN

HASTINGS VOLUNTARY ACTION

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FOR THE YEAR ENDED 31 MARCH 2023**

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REGISTERED COMPANY NUMBER: 2409902 (England and Wales)

REGISTERED CHARITY NUMBER: 802632

HASTINGS VOLUNTARY ACTION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Mike Cornish, Winterbourne Close Residents Association (died July 2023) James Johnson, Friends of Africa and the Caribbean in England (FACE) Helen Barraclough, Education Training Consortium Dr. Nell Chang, Hastings Chinese Association Mary Carter, Adfam Dawn Poole, Hastings & Rother Credit Union Sue Adey, One Voice foundation, (recruited Dec 2022) Graham Goode, Skills and Learning in the Community (died March 2023) Julia Wells, HOPE G (resigned Nov 2022)
COMPANY SECRETARY	S J Manwaring
REGISTERED OFFICE	Jackson Hall Portland Place Hastings East Sussex TN34 1QN
REGISTERED COMPANY NUMBER	2409902 (England and Wales)
REGISTERED CHARITY NUMBER	802632
INDEPENDENT EXAMINER	Ashdown Hurrey Auditors Limited Statutory Auditors 20 Havelock Road Hastings East Sussex TN34 1BP

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Hastings Voluntary Action is a company limited by guarantee and a registered charity founded on 1 August 1989, and governed by its Memorandum and Articles of Association agreed on 16 November 2018. The directors of the company, who are also the trustees of the charity for the purposes of the Companies Acts, submit their annual report and financial statements for the year ended 31 March 2023. The trustees confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the charity's governing documents and the provisions of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

As set out in the Articles of Association, members of the executive committee are elected at the annual general meeting. These trustees have the power to co-opt, provided that such co-opted members shall never comprise more than one-third of the executive committee.

OBJECTIVES AND ACTIVITIES

AIMS AND OBJECTIVES

The charity's objects ('Objects') are specifically restricted to the following:

- (1) To promote any charitable purposes for the benefit of the community, primarily but not exclusively, in the Borough of Hastings, and in particular the advancement of education, the protection of health, the relief of poverty and to promote social inclusion and social cohesion.
- (2) To maintain a Council for Voluntary Service to support the voluntary and community sector, primarily but not exclusively, for the benefit of the people in Hastings.
- (3) To be an advocate for the voluntary and community sector ensuring that the voice of the sector is heard and that a greater understanding of its needs, challenges and contributions is gained by its strategic partners.

Review of the Year

During the reporting period Hastings voluntary Action continued to provide a range of services to local and individuals wishing to make a positive contribution to their local community-

HVA published the largest ever research study into volunteering ever undertaken in Hastings partnering with the Institute of Volunteering Research to provide an evidence-based volunteering strategy for Hastings. As a result we are the first pilot area for the roll-out of a new digital platform to enable volunteers to obtain information about volunteering opportunities. HVA provided extra support to 147 people who were seeking volunteering opportunities in local charities and community organisations. A programme of outreach activity during the National Volunteers' Week celebrations combined with local volunteering awards celebrated the contribution of local volunteers.

Our work has taken place in a complex and fast-moving geo-political environment which has caused displacement and complex migration patterns. HVA rolled out a new programme to welcome and resource the incoming refugees from Ukraine and ensure that they had access to basic services including housing and medical care. Our Links project continued to provide a weekly one-stop-shop to asylum refugees and migrants from all countries in Hastings, and outreach casework in Eastbourne. Advice and support was provided to other organisations in the public and VCSE sectors undertaking work with refugees or asylum seekers.

HVA continued to organise and chair the Hastings Community Hub to bring together partners from all sectors, to share information, co-ordinate activities, and deliver a range of service to vulnerable residents our ensuring that food energy and housing cost support could be accessed. For those with digital inclusion issues we also ran a separate initiative Form Filling Friday to help people apply for and receive help online.

During the year funding was obtained from East Sussex Public Health to develop via a local Food Network a

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES continued

Review of the Year continued

wider approach to food access and sustainability and a not for profit organisations designated officer is in place to coordinate this. A programme of small grants was given to local groups to help them grow distribute and prepare food.

HVA published the Facing The Future report to identify the strategic themes issues and trends experienced during COVID and the community response to it. Engagement with local partners led to the creation of an action plan which records key activity being undertaken

HVA participated in research conducted by East Sussex County Council to look at measures and methodologies to reduce social isolation and the vulnerabilities associated with this. The research phase has led to a new Connection Campaign will be launched through a joint effort between partners to better understand loneliness and social isolation. This will look to reshape and improve local approaches and explore how communities across East Sussex can become better connected.

HVA increased the volume of information that we published, to publicise sources of support and to help people in the Borough to keep up to date with changes to local services and latest guidance. We published fortnightly ebulletins to 1700+ readers, daily posts to 2000+ facebook followers, increased the information on HVA's website, and started to experiment with short videos as a way to communicate with our beneficiaries. We produced a film to highlight and promote the Charities role and services available.

HVA undertook specific one-to-one casework to support 306 different organisations facing change to their operating environment. We responded to a broad range of themes including human resources, setting up new organisations, winding down organisations, mergers & collaboration, health & safety risk management, organisational development, financial management, funding advice, marketing and promotion and data management.

A funding advice service provided advice and support to local groups and supported inward investment to Hastings – the most deprived area in the South East of England – leveraging in over £1.45M, and creating or sustaining 49 jobs.

HVA contributed to building the skills and knowledge of local VCS groups by running 31 training sessions, courses and seminars – most of which were free of charge.

Through its support of Hastings Community Network, HVA enabled the sector to represent itself on key cross sector structures such as the Local Strategic Partnership and other key strategic bodies. HVA regularly consulted and engaged with its member organisations on a range of key issues to ensure that Voluntary and Community Sector (VCS) groups could be advised of major policy changes. Quarterly networking events were held to bring together a range of organisations with a view to improving local service delivery and referrals between them. These took the form of themed events covering topics chosen by local organisations or the popular "open mic" sessions which gave groups an opportunity to promote services or projects, debate current issues and reflect of what was bring learned.

We worked collaboratively with the Leader of Hastings Borough Council to present and involve local organisations in the Budget and Strategic plan process.

HVA also supported the development of a strategic alignment between East Sussex County Council and the leaders of Voluntary Community and Social Enterprise Sector. Known as Partnership Plus this work has supported work streams to improve workforce development, commissioning, and cross sector knowledge and

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES continued

Review of the Year continued

HVA also supported the development of a strategic alignment between East Sussex County Council and the leaders of Voluntary Community and Social Enterprise Sector. Known as Partnership Plus this work has supported work streams to improve workforce development, commissioning, and cross sector knowledge and understanding. This work has resulted in the publication of research conducted by the Institute of Voluntary Action Research examining the economic contribution of the VCSE in East Sussex. HVA was an active member of the East Sussex VCSE Alliance engaging with VCSE leaders on a countywide basis.

HVA worked with NHS partners to plan to meet the challenges of community and voluntary sector involvement at a strategic level. During the reporting period HVA was a member of the East Sussex Strategic Partnership bringing together senior leaders from the business community, public sector and voluntary sector. We also offered advice to strategic partners about the involvement of the VCSE sector and the structures in place to facilitate this.

The Charity acted as the Locally Trusted Organisation supporting a programme of community involvement and decision making in North East Hastings, one of the most deprived parts of the Borough. We also developed projects and local initiatives using the methodology of Asset Based Community Development via our Making it Happen project.

To acknowledge the long standing issues of Health Inequalities within the borough – and particularly the average life expectancy between Men and Women - HVA obtained over £400,000 from Public Health to deliver a 3 year programme of activity focussing on men's health and their involvement in projects to improve wellbeing. We also rolled out a programme of work involving community champions as part of the national CONNECT20+ programme to increase awareness of the impact of cancer, diabetes, heart and lung conditions and CPD.

HVA supported the continuing development of the Education Futures Trust by acting as a Trustee and has helped support its service for children, schools and families. During the reporting period this charity expanded and opened The Firs to create a specially designed space for outdoor learning.

During the year HVA worked as part of the Town Deal Board and investment panel to deliver the Town Deal programme for Hastings involving a projected investment to the Borough of £26.2 million. We also supported the roll out of over £1m as part of the investment panel for the Shared Prosperity Scheme.

HVA were appointed by the Charities Commission as the corporate trustee to oversee the disposal of the assets of an Older People's Charity. Through an intensive piece of partnership, a newly refurbished centre was opened to provide services, advice and leisure opportunities for older people and the wider community.

HVA continued to provide affordable high-quality accommodation to 6 other not-for-profit organisations including those working with carers, children, people with learning disabilities, and people with mental health issues. HVA also managed meeting spaces in Hastings town centre for over 500 sessions. A bursary scheme was operated for newly formed groups to access meeting space free of charge during the early stages before they obtained finance or funding.

HASTINGS VOLUNTARY ACTION**TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES continued**Public benefit**

The requirements for reporting public benefit in an annual report are that the report will contain;

- i) a report of those activities undertaken by a charity to further its charitable activities for the public benefit, and
- ii) a statement by the charity trustees that they have due regard to public benefit guidance published by the Charity Commission.

The guidance sets out two key principles which need to be met in order to show that an organisation's aims are for the public benefit;

- i) there must be an identifiable benefit or benefits, i.e. the "benefit" principle, and
- ii) the benefit must be to the public or a section of the public, the "public" principle.

The trustees refer to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives of, and in planning, activities. The trustees endorse these key principles of public benefit, and reflect them into aims and objectives of the activities they have set. HVA typically delivers on these objectives through delivering on the National Association for Voluntary and Community Action (NAVCA) standards. Our services are monitored and reviewed quarterly to ensure service delivery meets aims and objectives.

Through the activities detailed in this report, and in other literature and newspaper articles, on HVA's website and through social media, the trustees show that the activities undertaken by HVA to further its charitable activities are, and are duly reported as being, for the public benefit.

STRATEGIC REPORT**Financial review****Financial position**

The statement of Financial Activities shows an overall surplus for the year of £130,430 (2022: £141,452). Reserves at 31 March 2023 were £461,167 of which £311,690 were Restricted Funds and £10,000 were Designated Funds. The general fund reserves stand at £139,477 (2022: £121,865). The general fund balance is held as a contingency in the event of the core funding being withdrawn and is held to cover the likely costs arising therefrom. The principal funding of the charity continues to be by way of grants received from various statutory bodies, as detailed elsewhere in this report.

RESERVES POLICY

Hastings Voluntary Action has a Reserves Policy which addressed issues relating to its obligations to the upkeep of its assets, supporting existing projects for fixed periods until funding is secured, meeting the cost of redundancy of staff should the occasion arise and a general reserve for the cover of management and administrative costs in unforeseen circumstances or in the event of a winding up of the organisation.

The statement of financial activities reflects the level of reserves as at 31st March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Recruitment and appointment of new trustees**

Hastings Voluntary Action is a member organisation and its Trustees are elected from a vote of all registered member organisations in attendance at its Annual General Meeting. HVA is proud to be a "user-led" organisation in that over 50% (in fact all) of its trustees are elected from its beneficiary group. The management of the charity is the responsibility of the trustees who are elected under the terms of the trust deed. The trustees may appoint a person who is willing to act as a trustee, either to fill a vacancy or to act as an additional trustee, provided that the appointment does not cause the number of trustees to exceed the maximum number.

Generally, only persons who are representatives of member organisations of Hastings Voluntary Action are eligible to become trustees, but the Management Board may at any time co-opt other persons, whether or not representing a member organisation, provided that such co-opted members shall never comprise more than one-third of the Management Board. None of the charity's trustees receive any remuneration.

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT continued

Organisational structure

The Board of Trustees meets on a quarterly basis. Agendas are approved by the Chair of the Board and paper and report are issued to trustees prior to the meeting where possible. Decisions made by the trustees provide strategic direction, with some

authority delegated to the Director and other staff members. An Officers group consisting of the Chair, Vice Chair and Treasurer also meet to consider any matters arising from board meetings. Task and finish groups are also delegated certain tasks relating to HR. All Trustees and staff attend a strategic planning session each year.

Risk management

The Trustees of Hastings Voluntary Action recognise their obligations to identify, manage and mitigate all strategic, operational and technical risks facing the organisation. HVA recognise the need to have a planned and systematic approach to risk. Therefore, a comprehensive risk register has been created, and a "lead" risk trustee appointed to ensure that this is regularly considered by Trustees at each meeting. Arrangements for Health & Safety monitoring and risk management are in place and have recently been externally audited.

Induction and training of new trustees

Induction processes are in place for new trustees which consist of briefing and induction materials. We have recently refreshed a Trustee skills audit which continues to inform our plans for further training and development. Occasional skills audits are utilised to inform development needs and highlight gaps.

Staff & Volunteers

During the reporting period the Charity has employed an average of 15 staff across the year and 3 volunteers have regularly supported HVA's main services. Additional capacity has been deployed in the form of freelance "associates" who have undertaken specific work on designated projects.

Partnership

HVA prides itself on working in partnership, and is in a strong position to bring different organisations together to work towards shared aims. HVA works closely with Rother Voluntary Action and 3VA (the other VCS infrastructure organisations in East Sussex) on various projects. Additionally, HVA has an organisational objective to attract inward investment to the Borough and will actively form consortia or partnership arrangements between local organisations to achieve this. With this in mind, the Director of HVA and other staff attend local and county meetings to develop and extend partnership work. During the reporting period the Director of HVA acted as Chair of the East Sussex Strategic Partnership bringing together the County, District and Borough Councils, NHS, Sussex Police, Fire and Rescue Service, Local Enterprise Partnership and Voluntary Sector leaders.

To support the broadest possible partnership activity HVA facilitates the Hastings Community Network which brings together VCS organisations. Quarterly sector-wide events are organised to do this in an open and inclusive way

HVA continued to organise and chair the Hastings Community Hub to bring together partners from all sectors, to share information, co-ordinate activities, and deliver a range of service to vulnerable residents our ensuring that food energy and housing cost support could be accessed.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors,
on 13-09-23 and signed on the board's behalf by:



M Carter - Trustee

HASTINGS VOLUNTARY ACTION

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standards 102 "The Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HASTINGS VOLUNTARY ACTION**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages nine to twenty.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Sampson 
FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 19 September 2023.....

HASTINGS VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES Including Income and Expenditure Account
FOR THE YEAR ENDED 31 MARCH 2023

			31.3.23	31.3.22
	Notes	Unrestricted Funds	Restricted Funds	Total Funds
				Total Funds as restated
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	101,068	582,463	683,531
Charitable activities	4			
Operation of charitable services		214,020	-	214,020
Total		<u>315,088</u>	<u>582,463</u>	<u>897,551</u>
EXPENDITURE ON				
Charitable activities				
Operation of charitable services	5	283,776	469,645	753,421
Other	6	13,700	-	13,700
Total		<u>297,476</u>	<u>469,645</u>	<u>767,121</u>
NET INCOME		17,612	112,818	130,430
RECONCILIATION OF FUNDS				
Total funds brought forward		131,865	198,872	330,737
TOTAL FUNDS CARRIED FORWARD		<u>149,477</u>	<u>311,690</u>	<u>461,167</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

HASTINGS VOLUNTARY ACTION

**BALANCE SHEET
 AT 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £ as restated
CURRENT ASSETS			
Debtors	10	102,775	150,031
Cash at bank and in hand		<u>420,581</u>	<u>214,628</u>
		523,356	364,659
CREDITORS			
Amounts falling due within one year	11	<u>(62,189)</u>	<u>(33,922)</u>
NET CURRENT ASSETS		<u>461,167</u>	<u>330,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>461,167</u>	<u>330,737</u>
PROVISIONS			
Provision for pension deficit	15	(2,237)	(3,510)
NET ASSETS		<u>458,930</u>	<u>327,227</u>
FUNDS			
Unrestricted funds:	13		
General fund		139,477	121,865
Designated funds: Lease and maintenance		10,000	10,000
Restricted funds	13	<u>311,690</u>	<u>198,872</u>
		461,167	330,737
Pension Fund Deficit	15	<u>(2,237)</u>	<u>(3,510)</u>
TOTAL FUNDS		<u>458,930</u>	<u>327,227</u>

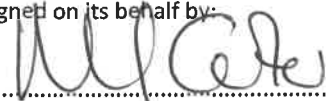
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

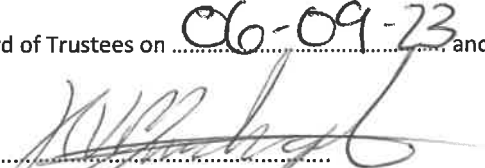
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements were approved by the Board of Trustees on 06-09-23 and were signed on its behalf by:


 M Carter - Trustee


 H Barraclough - Trustee

The notes form part of these financial statements

HASTINGS VOLUNTARY ACTION

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

Table 1: Statement of Cash Flows

	Total funds		Note
	Current year to 31.3.23	Previous year as restated	
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	205,296	21,720	(Table 2)
Cash flows from investing activities:			
Bank interest	657	18	
Net cash provided by (used in) investing activities			
Cash flows from financing activities:	-	-	
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period	214,628	192,890	(Table 3)
Change in cash and cash equivalents due to exchange rate movements	-	-	
Cash and cash equivalents at the end of the reporting period	<u>420,581</u>	<u>214,628</u>	(Table 3)

Table 2: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current year to 31.3.23	Previous year as restated
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	130,430	141,452
Adjustments for:		
Depreciation charges	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(657)	(18)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	47,256	(77,863)
Increase/(decrease) in creditors	28,267	(41,851)
Net cash provided by (used in) operation activities	<u>205,296</u>	<u>21,720</u>

Table 3: Analysis of cash and cash equivalents

	Current year to 31.3.23	Previous year as restated
Cash in hand	339,470	183,789
Notice deposits (less than 3 months)	81,111	30,839
Overdraft facility repayable on demand	-	-
Total cash and equivalents	<u>420,581</u>	<u>214,628</u>

HASTINGS VOLUNTARY ACTION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 STATUTORY INFORMATION

Hastings Voluntary Action is an incorporated charity, limited by guarantee, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102)'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

There are no material uncertainties in relation to the charity's ability to continue as a going concern. These financial statements have therefore been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company currently operates defined contribution pension schemes with NEST and the Pensions Trust Co.. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity has previously operated a money purchase scheme, administered by the Pensions Trust Co. This scheme is now closed and was a multi-employer Growth Plan defined benefit pension scheme.

3 DONATIONS AND LEGACIES

	31.3.23	31.3.22 as restated
	£	£
Grants	<u>683,531</u>	<u>583,680</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

4	INCOME FROM CHARITABLE ACTIVITIES		31.3.23	31.3.22
			Operation of charitable activities	Total activities
			£	£
				as restated
	Rent and management fees		213,363	203,759
	Investment income		657	18
			<u>214,020</u>	<u>203,777</u>
5	CHARITABLE ACTIVITIES COSTS			
		Direct costs	Support costs	Totals
			(See note 6)	
		£	£	£
	Operation of charitable services	<u>753,421</u>	<u>13,700</u>	<u>767,121</u>
6	SUPPORT COSTS			
				Governance costs
				£
	Other resources expended			13,700
	Operation of charitable services			-
				<u>13,700</u>

Support costs, included in the above, are as follows:

Governance costs

	Other resources expended	Operation of charitable services	31.3.23	31.3.22
	£		£	£
				as restated
	Management & admin sals	-	7,936	7,936
	Pensions	-	1,288	1,288
	AGM/Annual conference	-	1,476	-
	Independent examiner's fee	-	3,000	3,000
	<u>13,700</u>	<u>-</u>	<u>13,700</u>	<u>12,224</u>

HASTINGS VOLUNTARY ACTION

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

7 NET INCOME/ (EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):	31.3.23	31.3.22
	£	£
Independent Examiner's remuneration	<u>3,000</u>	<u>3,000</u> as restated

8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9 STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	177,790	199,228 as restated
Social security	34,345	18,001
Employer's contribution to defined contribution pension schemes	17,955	11,092
Other pension costs	<u>1,288</u>	<u>1,288</u>
	<u>231,378</u>	<u>229,609</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Hastings Voluntary Action Employees	<u>17</u>	<u>15</u> as restated

Key management personnel	31.3.23	31.3.22
	£	£
Total employee benefits for key management personnel	50,903	48,843 as restated

No employees received emoluments in excess of £60,000.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
		as restated
Trade debtors	88,344	49,431
Prepayments	5,946	4,530
Funds due from other organisations	8,485	96,070
	<u>102,775</u>	<u>150,031</u>

Funds due from other organisations:

	At 1.4.22	Incoming resources	Resources expended	Fund at 31.3.23
Held on behalf of FOTOP	(82,969)	225,617	(142,648)	-
Held on behalf of HCT	(13,101)	16,391	(11,775)	(8,485)
	<u>(96,070)</u>	<u>242,008</u>	<u>(154,423)</u>	<u>(8,485)</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
		as restated
Trade creditors	(58)	346
Accrued expenses	3,000	3,000
Funds held on behalf of other organisations	59,247	30,576
	<u>62,189</u>	<u>33,922</u>

Funds on behalf of other organisations:

	At 1.4.22	Incoming resources	Resources expended	Fund at 31.3.23
Held on behalf of Big Local Community Centres	3,843	-	-	3,843
Held on behalf of Chances4Change	5,512	-	(56)	5,456
Held on behalf of Clean Water Action	-	1,175	(1,175)	-
Held on behalf of Culture Shift	-	206,000	(206,000)	-
Held on behalf of DAA	1,070	140	(398)	812
Held on behalf of Food Network Small Grants	10,000	80,000	(84,000)	6,000
Held on behalf of FrockupFriday	118	-	(118)	-
Held on behalf of Gensing & CSL Forum	4,786	-	-	4,786
Held on behalf of Happy Cooks	1,000	-	-	1,000
Held on behalf of Homes for Ukraine Grants	-	78,000	(44,323)	33,677
Held on behalf of RAIN	-	3,242	(3,242)	-
Held on behalf of SCUF	730	-	-	730
Held on behalf of Sparks - Botanic Garden	288	-	(280)	8
Held on behalf of Sparks - Hastings Men's Network	-	500	(500)	-
Held on behalf of Sparks - Marline Court Garden	81	-	(50)	31
Held on behalf of Strategic Youth P.ship	1,500	-	-	1,500
Held on behalf of Town Team	1,298	39	(75)	1,262
Held on behalf of Ukraine refugee welcome payments	-	11,400	(11,400)	-
Held on behalf of Wellbeing Hub - EFT	142	-	-	142
Held on behalf of West St Leonard's Ass	208	-	(208)	-
	<u>30,576</u>	<u>380,496</u>	<u>(351,825)</u>	<u>59,247</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

12 OPERATING LEASE COMMITMENTS:

Minimum lease payments under non-cancellable operating leases fall due as follows;

	2023
	£
Within 1 year	1,691
Later than 1 year and not later than five years	2,960
Later than five years	-

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31.3.23	31.3.22
	Unrestricted Funds	Restricted funds
	£	£
	Total funds	Total funds
	£	£
		as restated
Current assets	211,666	311,690
Current liabilities	(62,189)	-
	<u>149,477</u>	<u>311,690</u>
	<u>461,167</u>	<u>330,737</u>

14 MOVEMENT IN FUNDS

	At 1.4.22	Incoming resources	Resources expended	Funds held at 31.3.23	Projects in deficit at 31.3.23 (see notes)
Unrestricted funds					
General fund	121,865	315,088	(297,476)	139,477	-
Designated fund	10,000	-	-	10,000	-
	<u>131,865</u>	<u>315,088</u>	<u>(297,476)</u>	<u>149,477</u>	<u>-</u>
Restricted funds					
Big Local Trust	19,104	151,384	(105,818)	64,670	-
Central Hall	(690)	8,412	(16,689)	-	(8,967)
ESCC COMF Funding	79,192	-	(30,332)	48,860	-
ESCC Community Renewal Fund	(14,489)	85,085	(70,596)	-	-
ESCC Core 20	37,137	25,000	(32,161)	29,976	-
ESCC Men United	(67)	98,422	(57,968)	40,387	-
Food Network	6,525	375	(255)	6,645	-
Golden Thread	-	5,000	(4,765)	235	-
Links	15,269	45,516	(40,514)	20,271	-
Making It Happen	(105)	70,969	(60,864)	10,000	-
Mental Health Local Support Fund	-	50,000	-	50,000	-
NASP	-	12,500	(3,119)	9,381	-
NAVCA Grant	-	4,500	-	4,500	-
Public Health & Community Hub	(182)	7,655	(7,473)	-	-
Ukraine Support Project	10,000	12,200	(17,886)	4,314	-
Volunteering	47,178	5,445	(21,205)	31,418	-
	<u>198,872</u>	<u>582,463</u>	<u>(469,645)</u>	<u>320,657</u>	<u>(8,967)</u>
TOTAL FUNDS	<u>330,737</u>	<u>897,551</u>	<u>(767,121)</u>	<u>470,134</u>	<u>(8,967)</u>

Note - Restricted funds relate to grant funded projects managed by HVA.

The Central Hall fund is in deficit at the end of the reporting period as a result of disruption to the use of this building following flooding experienced in the town centre.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

15 PROVISION FOR LIABILITIES

Provision for pension liability

Scheme: TPT Retirement Solutions - The Growth Plan

Background (The National Picture)

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out on 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows;

Deficit contributions

From 1 April 2022 to 31 January 2025	£3,312,000 per annum	(payable monthly)
---	----------------------	-------------------

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows;

From 1 April 2019 to 30 September 2025	£11,243,000 per annum	(payable monthly and increasing by 3% each on 1st April)
---	-----------------------	---

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relate to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

15 PRESENT VALUES OF PROVISION

Impact on Hastings Voluntary Action	31.3.23 £	31.3.22 £	31.3.21 £
Present value of provision	<u>2,237</u>	<u>3,510</u>	<u>26,593</u>

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period ending 31.3.23 £	Period ending 31.3.22 £
Provision at the start of the period	3,510	26,593
Unwinding of the discount factor	66	153
Deficit contributions paid	(1,279)	(6,730)
Remeasurements- impact of any change in assumptions	(60)	(81)
Remeasurements- amendments to the contribution schedule	<u>-</u>	<u>(16,425)</u>
Provision at end of period	<u>2,237</u>	<u>3,510</u>

INCOME AND EXPENDITURE IMPACT

	Period ending 31.3.23	Period ending 31.3.22
Interest expense	66	153
Remeasurements - impact of any change in assumptions	(60)	(81)
Remeasurements - amendments to the contributions schedule	-	(16,425)
Contributions paid in respect of future service*	3,330	4,928
Costs recognised in income and expenditure account	4,609	11,657

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

ASSUMPTIONS

	31.3.23 % per annum	31.3.22 % per annum	31.3.21 % per annum
Rate of discount	5.52	2.35	0.66

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

HASTINGS VOLUNTARY ACTION**NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2023****15 DEFICIT CONTRIBUTIONS SCHEDULE**

The following schedule details the deficit contributions agreed between the charity and the scheme at each year end period:

Year ending	31.3.23	31.3.22	31.3.21
	£	£	£
Year 1	1,279	1,279	6,730
Year 2	1,066	1,279	6,931
Year 3	-	1,066	7,139
Year 4	-	-	6,128

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account, i.e. the unwinding of the discount rate as a finance cost in the period in which it arises. It is these contributions that have been used to derive the charity's balance sheet liability.

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17 PRIOR YEAR ADJUSTMENT

The prior year financial statements included funds held on behalf of other organisations, overall there was a restricted fund deficit in relation to these funds totalling £65,494.

It has been identified that these funds are not in fact restricted funds of Hastings Voluntary Action with the charity holding these funds on behalf of other organisations. They therefore have been removed from the reserves of the charity for the previous accounting period removing these transactions from the statement of financial activities and including them as debtors and creditors in the financial statements.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

17. PRIOR YEAR ADJUSTMENT continued

Prior to the above noted adjustment, Debtors at 31 March 2022 stood at £165,564 and Creditors £3,345. The restated totals are £150,031 for Debtors and £33,922 for creditors respectively. Restricted reserves prior to the adjustment at 31 March 2022 were £244,982 and are restated to £198,872. Charity income was previously £996,466 and is restated to £787,457, expenditure was previously £853,547 and is restated to £645,005.

The surplus for the year ended 31 March 2022 was previously £142,919, following the prior year adjustment this is amended to a surplus of £141,452. The company's reserves brought forward from the accounting period ended 31 March 2022 have also increased from £376,847 to £461,167.

18. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

			31.3.22	31.3.21
	Unrestricted Funds	Restricted Funds	Total Funds as restated	Total Funds as restated
INCOME AND ENDOWMENTS FROM				
Donations and legacies	101,314	482,366	583,680	351,552
Charitable activities				
Operation of charitable services	203,777	-	203,777	202,223
Total	<u>305,091</u>	<u>482,366</u>	<u>787,457</u>	<u>553,775</u>
EXPENDITURE ON				
Charitable activities				
Operation of charitable services	283,774	350,007	633,781	492,094
Other	12,224	-	12,224	12,224
Total	<u>295,998</u>	<u>350,007</u>	<u>646,005</u>	<u>504,318</u>
NET INCOME	9,093	132,359	141,452	49,457
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>122,772</u>	<u>66,513</u>	<u>189,285</u>	<u>139,828</u>
TOTAL FUNDS CARRIED FORWARD	131,865	198,872	330,737	189,285

HASTINGS VOLUNTARY ACTION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £ as restated
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	683,531	583,680
Charitable activities		
Rent and management fees	213,363	203,759
Investment income	657	18
	<u>214,020</u>	<u>203,777</u>
Total incoming resources	897,551	787,457
EXPENDITURE		
Charitable activities		
Wages	222,154	220,385
Establishment costs	34,770	36,339
Staff travel and training	831	942
Volunteer expenses	-	-
Office running costs	26,023	26,108
Project costs	469,643	350,007
	<u>753,421</u>	<u>633,781</u>
Support costs		
Governance costs		
Management & admin salaries	7,936	7,936
Pensions	1,288	1,288
Independent examiner's fee	3,000	3,000
AGM/Annual conference	1,476	-
	<u>13,700</u>	<u>12,224</u>
Total resources expended	767,121	646,005
Net Income	<u>130,430</u>	<u>141,452</u>

This page does not form part of the statutory financial statements

HASTINGS VOLUNTARY ACTION

England & Wales - Charity number 802632

Accounts

REGISTERED COMPANY NUMBER: 2409902 (England and Wales)
REGISTERED CHARITY NUMBER: 802632

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022
FOR
HASTINGS VOLUNTARY ACTION**

Hastings Voluntary Action
Jackson Hall
Portland Place
Hastings
East Sussex
TN34 1QN

HASTINGS VOLUNTARY ACTION

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HASTINGS VOLUNTARY ACTION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES

Mike Cornish, Winterbourne Close Residents Association
Graham Goode, Skills and Learning in the Community (SLIC)
James Johnson, Friends of Africa and the Caribbean
in England (FACE)
Julia Wells, HOPE G
Helen Barraclough, Education Training Consortium
Dr. Nell Chang, Hastings Chinese Association
Mary Carter, Independent
Dawn Poole, Hastings & Rother Credit Union
Ken Hales, Hastings & St. Leonards Seniors' Forum (resigned Nov 2021)
Vic Kempner, Independent (resigned Nov 2021)

COMPANY SECRETARY

S J Manwaring

REGISTERED OFFICE

Jackson Hall
Portland Place
Hastings
East Sussex
TN34 1QN

REGISTERED COMPANY NUMBER

2409902 (England and Wales)

REGISTERED CHARITY NUMBER

802632

INDEPENDENT EXAMINER

Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Hastings Voluntary Action is a company limited by guarantee and a registered charity founded on 1 August 1989, and governed by its Memorandum and Articles of Association agreed on 16 November 2018. The directors of the company, who are also the trustees of the charity for the purposes of the Companies Acts, submit their annual report and financial statements for the year ended 31 March 2022. The trustees confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the charity's governing documents and the provisions of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). As set out in the Articles of Association, members of the executive committee are elected at the annual general meeting. These trustees have the power to co-opt, provided that such co-opted members shall never comprise more than one-third of the executive committee.

OBJECTIVES AND ACTIVITIES

AIMS AND OBJECTIVES

The charity's objects ('Objects') are specifically restricted to the following:

- (1) To promote any charitable purposes for the benefit of the community, primarily but not exclusively, in the Borough of Hastings, and in particular the advancement of education, the protection of health, the relief of poverty and to promote social inclusion and social cohesion.
- (2) To maintain a Council for Voluntary Service to support the voluntary and community sector, primarily but not exclusively, for the benefit of the people in Hastings.
- (3) To be an advocate for the voluntary and community sector ensuring that the voice of the sector is heard and that a greater understanding of its needs, challenges and contributions is gained by its strategic partners.

Review of the Year

- During the year 2021/22, the country emerged from the lockdowns of the COVID 19 pandemic. Hastings Voluntary Action provided support to charities, community groups and community centres in Hastings to restart and re-open their services. HVA also gradually re-opened the building it manages, and returned to face-to-face meetings, training and events.
- HVA continued to organise and chair the COVID 19 Community Hub to bring together partners from all sectors, to share information, co-ordinate activities, and deliver a range of service to vulnerable residents affected by COVID 19 and the subsequent lockdowns.
- During the year funding was obtained from East Sussex Public Health to develop via a local Food Network a wider approach to food access and sustainability and a designated officer is in place to coordinate this.
- HVA supported NHS colleagues with the roll out of the vaccine programme, such as providing local intelligence about hotspots and potential vaccination sites, and recruiting volunteers to support the programme. A learning and evaluation event was held to look at the programme and model how access to the most vulnerable communities could be improved in the roll-out of future health programmes.
- HVA participated in research conducted by East Sussex County Council to look at measures and methodologies to reduce social isolation and the vulnerabilities associated with this.
- HVA was a Census Champion in 2021, and raised awareness of the importance for our town to have an accurate count of people living here. HVA staff were trained to help people in Hastings & Rother who couldn't fill in the online Census form, and we particularly tried to reach Refugees, Asylum Seekers and people who were homeless.
- HVA supported organisation to recruit volunteers as they re-started or continued their activities. During the year HVA recruited a new member of staff who is dedicated to increasing volunteering in the town, and HVA helped over 75 people in volunteering activities during the year.

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES continued

Review of the Year continued

- Based on the experience of COVID 19 HVA captured the issues and trends via the Community Hub which led to a successful application to the Governments Community Renewal Fund resulting in over £100,000 funding to commission research into trends in local volunteering, promote cross sector working and develop learning opportunities so that services meet the needs and referrals work effectively.
- HVA increased the volume of information that we published, to publicise sources of support and to help people in the Borough to keep up to date with changes to local services and latest guidance. We published fortnightly ebulletins to 1950+ readers, daily posts to 1600+ facebook followers, increased the information on HVA's website, and started to experiment with short videos as a way to communicate with our beneficiaries.
- HVA undertook significant one-to-one casework to support organisations facing change to their operating environment. We responded to a broad range of themes including human resources, setting up new organisations, winding down organisations, mergers & collaboration, health & safety risk management, organisational development, financial management, funding advice, marketing and promotion and data management. In the three months of January to March 2022, HVA provided direct specific individual support to 148 different charities and community groups.
- A funding advice service provided advice and support to local groups and supported inward investment to Hastings – the most deprived area in the South East of England – leveraging in over £1,571,000, and creating or sustaining 20 jobs.
- HVA contributed to building the skills and knowledge of local VCS groups by running 12 training sessions, courses and seminars.
- Through its support of Hastings Community Network, HVA enabled the sector to represent itself on key cross sector structures such as the Local Strategic Partnership and other key strategic bodies. HVA regularly consulted and engaged with its member organisations on a range of key issues to ensure that Voluntary and Community Sector (VCS) groups could be advised of major policy changes. Quarterly networking events were held to bring together a range of organisations with a view to improving local service delivery and referrals between them. These took the form of themed events covering topics chosen by local organisations or the popular “open mic” sessions which gave groups an opportunity to promote services or projects, debate current issues and reflect of what was bring learned. We worked collaboratively with the Leader of the Local Authority to present and involve local organisations in the Budget and Strategic plan process.
- HVA also supported the development of a strategic alignment between East Sussex County Council and the leaders of Voluntary Community and Social Enterprise Sector. Known as Partnership Plus this work has supported work streams to improve workforce development, commissioning, and cross sector knowledge and understanding. This work has resulted in the publication of research conducted by the Institute of Voluntary Action Research examining the economic contribution of the VCSE in East Sussex. HVA was an active member of the East Sussex VCSE alliance engaging with VCSE leaders on a County wide basis.
- HVA worked with NHS partners to plan to meet the challenges of community and voluntary sector involvement at a strategic level. During the reporting period HVA's was a member of the East Sussex Strategic Partnership bringing together senior leaders from the business community, public sector and voluntary sector. We also offered advise to strategic partners about the involvement of the VCSE sector and the structures in place to facilitate this.
- HVA delivered a variety of projects and campaigns linked to a diverse range of areas including Refugees and Asylum Seekers, Age Friendly Communities, Mental Wellbeing and Physical Health. The Charity also acted as the Locally Trusted Organisation supporting a programme of community involvement and decision making in North East Hastings, one of the most deprived parts of the Borough.
- HVA supported the continuing development of the Education Futures Trust by acting as a Trustee and has helped support its service for children, schools and families.

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

- During the year HVA worked as part of the Town Deal Board and investment panel to deliver the Town Deal programme for Hastings involving a projected investment to the Borough of £26.2 million.

- HVA continued to provide affordable high-quality accommodation to other not-for-profit organisations including those working with carers, children, people with learning disabilities, and people with mental health issues. HVA also managed a meeting space in Hastings town centre. During the year HVA also concluded negotiations with another Charity to agree in principle the transfer of an asset in Central St Leonards with a view to extending the availability of affordable accommodation for the VCSE sector together with access to meeting and training space.

Public benefit

The requirements for reporting public benefit in an annual report are that the report will contain;

- i) a report of those activities undertaken by a charity to further its charitable activities for the public benefit, and
- ii) a statement by the charity trustees that they have due regard to public benefit guidance published by the Charity Commission.

The guidance sets out two key principles which need to be met in order to show that an organisation's aims are for the public benefit;

- i) there must be an identifiable benefit or benefits, i.e. the "benefit" principle, and
- ii) the benefit must be to the public or a section of the public, the "public" principle.

The trustees refer to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives of, and in planning, activities. The trustees endorse these key principles of public benefit, and reflect them into aims and objectives of the activities they have set. HVA typically delivers on these objectives through delivering on the National Association for Voluntary and Community Action (NAVCA) standards. Our services are monitored and reviewed quarterly to ensure service delivery meets aims and objectives.

Through the activities detailed in this report, and in other literature and newspaper articles, on HVA's website and through social media, the trustees show that the activities undertaken by HVA to further its charitable activities are, and are duly reported as being, for the public benefit.

STRATEGIC REPORT

Financial review

Financial position

The statement of Financial Activities shows an overall surplus for the year of £142,919 (2021: deficit £10,171). Reserves at 31 March 2022 were £376,847 of which £244,982 were Restricted Funds and £10,000 were Designated Funds. The general fund reserves stand at £121,865 (2021: £112,772). The general fund balance is held as a contingency in the event of the core funding being withdrawn and is held to cover the likely costs arising therefrom. The principal funding of the charity continues to be by way of grants received from various statutory bodies, as detailed elsewhere in this report.

RESERVES POLICY

Hastings Voluntary Action has a Reserves Policy which addressed issues relating to its obligations to the upkeep of its assets, supporting existing projects for fixed periods until funding is secured, meeting the cost of redundancy of staff should the occasion arise and a general reserve for the cover of management and administrative costs in unforeseen circumstances or in the event of a winding up of the organisation.

The statement of financial activities reflects the level of reserves as at 31st March 2022.

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Hastings Voluntary Action is a member organisation and its Trustees are elected from a vote of all registered member organisations in attendance at its Annual General Meeting. HVA is proud to be a "user-led" organisation in that over 50% (in fact all) of its trustees are elected from its beneficiary group. The management of the charity is the responsibility of the trustees who are elected under the terms of the trust deed. The trustees may appoint a person who is willing to act as a trustee, either to fill a vacancy or to act as an additional trustee, provided that the appointment does not cause the number of trustees to exceed the maximum number. Generally, only persons who are representatives of member organisations of Hastings Voluntary Action are eligible to become trustees, but the Management Board may at any time co-opt other persons, whether or not representing a member organisation, provided that such co-opted members shall never comprise more than one-third of the Management Board. None of the charity's trustees receive any remuneration.

Organisational structure

The Board of Trustees meets on a quarterly basis. Agendas are approved by the Chair of the Board and paper and report are issued to trustees prior to the meeting where possible. Decisions made by the trustees provide strategic direction, with some authority delegated to the Director and other staff members. An Officers group consisting of the Chair, Vice Chair and Treasurer also meet to consider any matters arising from board meetings. Task and finish groups are also delegated certain tasks relating to HR. All Trustees and staff attend a strategic planning session each year

Risk management

The Trustees of Hastings Voluntary Action recognise their obligations to identify, manage and mitigate all strategic, operational and technical risks facing the organisation. HVA recognise the need to have a planned and systematic approach to risk. Therefore, a comprehensive risk register has been created, and a "lead" risk trustee appointed to ensure that this is regularly considered by Trustees at each meeting. Arrangements for Health & Safety monitoring and risk management are in place and have recently been externally audited.

Induction and training of new trustees

Induction processes are in place for new trustees which consist of briefing and induction materials. We have recently refreshed a Trustee skills audit which continues to inform our plans for further training and development. Occasional skills audits are utilised to inform development needs and highlight gaps.

Staff & Volunteers

During the reporting period the Charity has employed an average of 15 staff across the year and 3 volunteers have regularly supported HVA's main services. Additional capacity has been deployed in the form of freelance "associates" who have undertaken specific work on designated projects.

Partnership

HVA prides itself on working in partnership, and is in a strong position to bring different organisations together to work towards shared aims. HVA works closely with Rother Voluntary Action and 3VA (the other VCS infrastructure organisations in East Sussex) on various projects. Additionally, HVA has an organisational objective to attract inward investment to the Borough and will actively form consortia or partnership arrangements between local organisations to achieve this. With this in mind, the Director of HVA and other staff attend local and county meetings to develop and extend partnership work. During the reporting period the Director of HVA acted as Chair of the East Sussex Strategic Partnership bringing together the County, District and Borough Councils, NHS, Sussex Police, Fire and Rescue Service, Local Enterprise Partnership and Voluntary Sector leaders.

To support the broadest possible partnership activity HVA facilitates the Hastings Community Network which brings together VCS organisations. Quarterly sector-wide events are organised to do this in an open and inclusive way.

COVID 19

Towards the end of the reporting period the full impact of the COVID 19 Pandemic became clear and HVA assumed a leadership role coordinating the COVID 19 Community Hub for the local area ensuring that food, support and other services were made available to vulnerable people during and following the period of lockdown.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
M P Cornish - Trustee

HASTINGS VOLUNTARY ACTION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standards 102 "The Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HASTINGS VOLUNTARY ACTION**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022, which are set out on pages seven to eighteen.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Sampson
FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date:

HASTINGS VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES Including Income and Expenditure Account FOR THE YEAR ENDED 31 MARCH 2022

			31.3.22	31.3.21
	Notes	Unrestricted Funds	Restricted Funds	Total Funds
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	101,314	691,375	792,689
Charitable activities	4			
Operation of charitable services		203,777	-	203,777
Total		<u>305,091</u>	<u>691,375</u>	<u>996,466</u>
EXPENDITURE ON				
Charitable activities				
Operation of charitable services	5	283,774	557,549	841,323
Other	6	12,224	-	12,224
Total		<u>295,998</u>	<u>557,549</u>	<u>853,547</u>
NET INCOME		9,093	133,826	142,919
				(10,171)
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>122,772</u>	<u>111,156</u>	<u>233,928</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>131,865</u></u>	<u><u>244,982</u></u>	<u><u>376,847</u></u>
				<u><u>233,928</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

HASTINGS VOLUNTARY ACTION**REGISTERED COMPANY NUMBER: 2409902 (England & Wales)****REGISTERED CHARITY NUMBER: 802632****BALANCE SHEET
AT 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
CURRENT ASSETS			
Debtors	10	165,564	59,779
Cash at bank and in hand		<u>214,628</u>	<u>192,891</u>
		380,192	252,670
CREDITORS			
Amounts falling due within one year	11	<u>(3,345)</u>	<u>(18,742)</u>
NET CURRENT ASSETS		<u>376,847</u>	<u>233,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>376,847</u>	<u>233,928</u>
PROVISIONS			
Provision for pension deficit	15	(3,510)	(26,593)
NET ASSETS		<u>373,337</u>	<u>207,335</u>
FUNDS			
Unrestricted funds:	13		
General fund		121,865	112,772
Designated funds: Lease and maintenance		10,000	10,000
Restricted funds	13	<u>244,982</u>	<u>111,156</u>
		376,847	233,928
Pension Fund Deficit	15	<u>(3,510)</u>	<u>(26,593)</u>
TOTAL FUNDS		<u>373,337</u>	<u>207,335</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
M P Cornish - Trustee

.....
G Goode - Trustee

The notes form part of these financial statements

HASTINGS VOLUNTARY ACTION

Table 1: Statement of Cash Flows

	Total funds		Note
	Current year to 31.3.22	Previous year	
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	48,027	(36,672)	(Table 2)
Cash flows from investing activities:			
Bank interest	18	83	
Net cash provided by (used in) investing activities			
Cash flows from financing activities:	-	-	
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period	192,891	229,480	(Table 3)
Change in cash and cash equivalents due to exchange rate movements	-	-	
Cash and cash equivalents at the end of the reporting period	240,936	192,891	(Table 3)

Table 2: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current year to	
	31.3.22	Previous year
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	142,919	(10,171)
Adjustments for:		
Depreciation charges	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(18)	(83)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(92,631)	(10,424)
Increase/(decrease) in creditors	(2,243)	(15,994)
Net cash provided by (used in) operation activities	48,027	(36,672)

Table 3: Analysis of cash and cash equivalents

	Current year to	
	31.3.22	Previous year
Cash in hand	183,789	122,068
Notice deposits (less than 3 months)	30,839	70,823
Overdraft facility repayable on demand	-	-
Total cash and equivalents	214,628	192,891

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 **STATUTORY INFORMATION**

Hastings Voluntary Action is an incorporated charity, limited by guarantee, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

2 **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102)'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

There are no material uncertainties in relation to the charity's ability to continue as a going concern. These financial statements have therefore been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company currently operates defined contribution pension schemes with NEST and the Pensions Trust Co..

Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity has previously operated a money purchase scheme, administered by the Pensions Trust Co. This scheme is now closed and was a multi-employer Growth Plan defined benefit pension scheme.

3 **DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Grants	<u>792,689</u>	<u>501,074</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

4	INCOME FROM CHARITABLE ACTIVITIES	31.3.22	31.3.21
		Operation of charitable activities	Total activities
		£	£
	Rent and management fees	203,759	202,140
	Investment income	18	83
		<u>203,777</u>	<u>202,223</u>

5	CHARITABLE ACTIVITIES COSTS	Direct costs	Support costs (See note 5)	Totals
		£	£	£
	Operation of charitable services	<u>841,323</u>	<u>12,224</u>	<u>853,547</u>

6	SUPPORT COSTS	
		Governance costs
		£
	Other resources expended	12,224
	Operation of charitable services	-
		<u>12,224</u>

Support costs, included in the above, are as follows:

Governance costs

			31.3.22	31.3.21
	Other resources expended	Operation of charitable services	£	£
	£		£	£
	Management & admin sals	-	7,936	7,936
	Pensions	-	1,288	1,288
	Independent examiner's fee	-	3,000	3,000
	<u>12,224</u>	<u>-</u>	<u>12,224</u>	<u>12,224</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

7	NET INCOME/ (EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):	31.3.22	31.3.21
		£	£
	Independent Examiner's remuneration	<u>3,000</u>	<u>3,000</u>
8	TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.		
	There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.		
9	STAFF COSTS		
		31.3.22	31.3.21
		£	£
	Wages and salaries	199,228	219,475
	Social security	18,001	16,622
	Employer's contribution to defined contribution pension schemes	11,092	10,742
	Other pension costs	<u>1,288</u>	<u>1,288</u>
		<u>229,609</u>	<u>248,127</u>
	The average monthly number of employees during the year was as follows:		
		31.3.22	31.3.21
	Hastings Voluntary Action Employees	<u>15</u>	<u>15</u>
		31.3.22	31.3.21
	Key management personnel	£	£
	Total employee benefits for key management personnel	48,843	48,202
	No employees received emoluments in excess of £60,000.		

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

10 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	49,431	55,987
Projects in deficit (see note 14)	111,604	13,154
Prepayments	4,529	3,792
	<u>165,564</u>	<u>72,933</u>

11 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	345	2,588
Accrued expenses	3,000	3,000
	<u>3,345</u>	<u>5,588</u>

12 **OPERATING LEASE COMMITMENTS:**

Minimum lease payments under non-cancellable operating leases fall due as follows;

	2022
	£
Within 1 year	1,691
Later than 1 year and not later than five years	4,652
Later than five years	-

13 **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Current assets	135,210	244,982	380,192	252,670
Current liabilities	<u>(3,345)</u>	<u>-</u>	<u>(3,345)</u>	<u>(18,742)</u>
	<u>131,865</u>	<u>244,982</u>	<u>376,847</u>	<u>233,928</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued) FOR THE YEAR ENDED 31 MARCH 2022

14 MOVEMENT IN FUNDS	At 1.4.21	Incoming resources	Resources expended	Transfers between funds	Funds held at 31.3.22	Projects in deficit at 31.2.22 (see notes)
Unrestricted funds						
General fund	112,772	305,091	(295,998)	-	121,865	-
Designated fund	10,000	-	-	-	10,000	-
	<u>122,772</u>	<u>305,091</u>	<u>(295,998)</u>	-	<u>131,865</u>	-
Restricted funds						
Big Local Trust	31,190	142,119	(156,053)	1,848	19,104	-
Central Hall	-	21,721	(22,411)	-	-	(690)
Community Safety Research Project	-	2,000	(2,000)	-	-	-
ESCC COMF Funding	-	90,000	(10,808)	-	79,192	-
ESCC Community Renewal Fund	-	15,015	(29,504)	-	-	(14,489)
ESCC Core 20	-	37,137	-	-	37,137	-
ESCC Men United	-	-	(67)	-	-	(67)
Food Network	16,582	2,845	(12,902)	-	6,525	-
Hate Crime/Crime Reduction Activities	5,111	-	(5,111)	-	-	-
Links	14,396	31,464	(30,591)	-	15,269	-
Links/Ukraine support	-	10,000	-	-	10,000	-
Making It Happen	(766)	63,906	(63,245)	-	-	(105)
Public Health & Community Hub	-	9,060	(9,242)	-	-	(182)
Volunteering	-	57,099	(9,921)	-	47,178	-
Total project funding	<u>66,513</u>	<u>482,366</u>	<u>(351,855)</u>	1,848	<u>214,405</u>	<u>(15,533)</u>
Held on behalf of BAME Engagement	10,416	-	(10,416)	-	-	-
Held on behalf of Big Local Community Centres	5,785	-	(93)	(1,848)	3,844	-
Held on behalf of Botanic Garden	-	500	(212)	-	288	-
Held on behalf of Census Project	-	1,960	(1,960)	-	-	-
Held on behalf of Clean Water Action	-	2,064	(2,064)	-	-	-
Held on behalf of Community Hub	2,000	-	(2,000)	-	-	-
Held on behalf of C4C	5,873	-	(361)	-	5,512	-
Held on behalf of DAA	1,385	340	(655)	-	1,070	-
Held on behalf of Food Network Small Grants	-	50,000	(40,000)	-	10,000	-
Held on behalf of FOTOP	(12,388)	48,000	(118,582)	-	-	(82,970)
Held on behalf of FrockupFriday	-	1,940	(1,822)	-	118	-
Held on behalf of Gensing & CSL Forum	5,786	-	(1,000)	-	4,786	-
Held on behalf of Happy Cooks	-	1,000	-	-	1,000	-
Held on behalf of Hastings Relief Fund	2,299	-	(2,299)	-	-	-
Held on behalf of HCT	-	-	(13,101)	-	-	(13,101)
Held on behalf of Heroes of Hastings	214	-	(214)	-	-	-
Held on behalf of IBC in Perpetuity	-	183	(183)	-	-	-
Held on behalf of Marline Court Garden	-	500	(419)	-	81	-
Held on behalf of RAIN	-	99,542	(99,542)	-	-	-
Held on behalf of SCUF	19,480	250	(19,000)	-	730	-
Held on behalf of Strategic Youth P.ship	1,500	-	-	-	1,500	-
Held on behalf of St Leonards Town Team	1,298	-	-	-	1,298	-
Held on behalf of Wellbeing Hub - EFT	212	-	(70)	-	142	-
Held on behalf of West St Leonards Ass	208	2,340	(2,340)	-	208	-
Held on behalf of WORC Project	575	250	(825)	-	-	-
In Memory of Pat Weaver	-	140	(140)	-	-	-
Total held on behalf of	<u>44,643</u>	<u>209,009</u>	<u>(317,298)</u>	(1,848)	<u>30,577</u>	<u>(96,071)</u>
Adjustment for funds in deficit			111,604			
Total Restricted Funds	<u>111,156</u>	<u>691,375</u>	<u>(557,549)</u>	-	<u>244,982</u>	<u>(111,604)</u>
TOTAL FUNDS	<u><u>233,928</u></u>	<u><u>996,466</u></u>	<u><u>(853,547)</u></u>	-	<u><u>376,847</u></u>	<u><u>(111,604)</u></u>

Note - Restricted funds relate either to
- grant funded projects managed by HVA, or
- funds held on behalf of external organisations who, for whatever reason, do not have the ability or capacity to fully manage their own finances. In such cases, HVA provides support to the organisation and accountability to funders in an open and transparent

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued) FOR THE YEAR ENDED 31 MARCH 2022

15 PROVISION FOR LIABILITIES

Provision for pension liability
Scheme: TPT Retirement Solutions - The Growth Plan

Background (The National Picture)

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out on 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows;

Deficit contributions

From 1 April 2022 to 31 January 2025	£3,312,000 per annum	(payable monthly)
---	----------------------	-------------------

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows;

From 1 April 2019 to 30 September 2025	£11,243,000 per annum	(payable monthly and increasing by 3% each on 1st April)
---	-----------------------	---

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relate to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued) FOR THE YEAR ENDED 31 MARCH 2022

15 PRESENT VALUES OF PROVISION

Impact on Hastings Voluntary Action	31.3.22 £	31.3.21 £	31.3.20 £
Present value of provision	<u>3,510</u>	<u>26,593</u>	<u>31,509</u>

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period ending 31.3.22 £	Period ending 31.3.21 £
Provision at the start of the period	26,593	31,509
Unwinding of the discount factor	153	709
Deficit contributions paid	(6,730)	(6,534)
Remeasurements- impact of any change in assumptions	(81)	909
Remeasurements- amendments to the contribution schedule	<u>(16,425)</u>	<u>-</u>
Provision at end of period	<u>3,510</u>	<u>26,593</u>

INCOME AND EXPENDITURE IMPACT

	Period ending 31.3.22	Period ending 31.3.21
Interest expense	153	709
Remeasurements - impact of any change in assumptions	(81)	909
Remeasurements - amendments to the contributions schedule	(16,425)	-
Contributions paid in respect of future service*	4,928	6,216
Costs recognised in income and expenditure account	11,657	12,750

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

ASSUMPTIONS

	31.3.22 % per annum	31.3.21 % per annum	31.3.20 % per annum
Rate of discount	2.35	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery contributions.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued) FOR THE YEAR ENDED 31 MARCH 2022

15 DEFICIT CONTRIBUTIONS SCHEDULE

The following schedule details the deficit contributions agreed between the charity and the scheme at each year end period:

Year ending	31.3.22	31.3.21	31.3.20
	£	£	£
Year 1	1,279	6,730	6,534
Year 2	1,279	6,931	6,730
Year 3	1,066	7,139	6,931
Year 4	-	6,128	7,139
Year 5	-	-	6,128

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account, i.e. the unwinding of the discount rate as a finance cost in the period in which it arises. It is these contributions that have been used to derive the charity's balance sheet liability.

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

HASTINGS VOLUNTARY ACTION

**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

			31.3.21	31.3.20
	Notes	Unrestricted Funds	Restricted Funds	Total Funds
			Total Funds	Total Funds
INCOME AND ENDOWMENTS FROM				
Donations and legacies		102,597	398,477	501,074
Charitable activities				
Operation of charitable services		202,223	-	202,223
Total		<u>304,820</u>	<u>398,477</u>	<u>703,297</u>
EXPENDITURE ON				
Charitable activities				
Operation of charitable services		288,847	412,397	701,244
Other		12,224	-	12,224
Total		<u>301,071</u>	<u>412,397</u>	<u>713,468</u>
NET INCOME		3,749	(13,920)	(10,171)
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>119,023</u>	<u>125,076</u>	<u>244,099</u>
TOTAL FUNDS CARRIED FORWARD		122,772	111,156	233,928
			233,928	244,099

HASTINGS VOLUNTARY ACTION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	792,689	501,074
Charitable activities		
Rent and management fees	203,759	202,140
Investment income	18	83
	<u>203,777</u>	<u>202,223</u>
Total incoming resources	<u>996,466</u>	<u>703,297</u>
EXPENDITURE		
Charitable activities		
Wages	220,385	238,903
Establishment costs	36,339	25,086
Staff travel and training	942	120
Volunteer expenses	-	9
Office running costs	26,108	24,729
Project costs	557,549	412,397
	<u>841,323</u>	<u>701,244</u>
Support costs		
Governance costs		
Management & admin salaries	7,936	7,936
Pensions	1,288	1,288
Independent examiner's fee	3,000	3,000
AGM/Annual conference	-	0
	<u>12,224</u>	<u>12,224</u>
Total resources expended	<u>853,547</u>	<u>713,468</u>
Net Income	<u>142,919</u>	<u>(10,171)</u>

This page does not form part of the statutory financial statements

HASTINGS VOLUNTARY ACTION

England & Wales - Charity number 802632

Accounts

REGISTERED COMPANY NUMBER: 2409902 (England and Wales)
REGISTERED CHARITY NUMBER: 802632

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021
FOR
HASTINGS VOLUNTARY ACTION**

Hastings Voluntary Action
Jackson Hall
Portland Place
Hastings
East Sussex
TN34 1QN

HASTINGS VOLUNTARY ACTION

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HASTINGS VOLUNTARY ACTION

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES

Mike Cornish, Winterbourne Close Residents Association
Graham Goode, Skills and Learning in the Community (SLIC)
Ken Hales, Hastings & St. Leonards Seniors' Forum
James Johnson, Friends of Africa and the Caribbean
in England (FACE)
Julia Wells, HOPE G
Helen Barraclough, Education Training Consortium
Vic Kempner
Dr. Nell Chang, Hastings Chinese Association
Mary Carter
Dawn Poole, Hastings & Rother Credit Union (appointed Oct 2020)
Roger Sweetman, East Sussex Community Voice (until June 2020)

COMPANY SECRETARY

S J Manwaring

REGISTERED OFFICE

Jackson Hall
Portland Place
Hastings
East Sussex
TN34 1QN

REGISTERED COMPANY NUMBER

2409902 (England and Wales)

REGISTERED CHARITY NUMBER

802632

INDEPENDENT EXAMINER

Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Hastings Voluntary Action is a company limited by guarantee and a registered charity founded on 1 August 1989, and governed by its Memorandum and Articles of Association agreed on 16 November 2018. The directors of the company, who are also the trustees of the charity for the purposes of the Companies Acts, submit their annual report and financial statements for the year ended 31 March 2021. The trustees confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the charity's governing documents and the provisions of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

As set out in the Articles of Association, members of the executive committee are elected at the annual general meeting. These trustees have the power to co-opt, provided that such co-opted members shall never comprise more than one-third of the executive committee.

OBJECTIVES AND ACTIVITIES

AIMS AND OBJECTIVES

The Charity was established for charitable purposes only and its objects shall be to promote the benefit of the inhabitants of the Borough of Hastings and its neighbourhood, without distinction of sex, race or political, religious or other opinions in such ways as the Charity shall from time to time determine.

Review of the Year

During the year, the COVID 19 pandemic has impacted significantly on every aspect of community life locally, nationally and globally. This has affected how Hastings Voluntary Action has operated during this year, with much effort diverted to tackling the impacts of the pandemic, and for parts of the year HVA staff and trustees have had to follow government guidance and work remotely.

HVA took a leading role in creating, chairing and administrating a COVID 19 Community Hub to bring together partners from all sectors, to share information, co-ordinate activities, and deliver a range of service to vulnerable residents affected by COVID 19 and the subsequent lockdowns.

During the crisis, HVA has helped to get food to people in the Borough, by participating in a DEFRA scheme to distribute food to those that need it, and organising a Food Network of organisations such as Hastings Foodbank to co-ordinate their activities. During the year the Food Network widened their scope to look at reducing food waste, and growing food.

HVA supported NHS colleagues with the roll out of the vaccine programme, such as providing local intelligence about hotspots and potential vaccination sites, and recruiting volunteers to support the programme. HVA, along with other partners, also ran a successful #ImGoingForZero public awareness campaign, with videos from a range of notable local leaders.

In order to support isolated people during the lockdowns, HVA set up a volunteer-run telephone befriending scheme which became a lifeline for over 100 local people.

HVA responded to the many people who wanted to help others in the local community, and we helped over 260 people in volunteering activities during the pandemic, with the majority during the first lockdown.

HVA increased the volume of information that we published, to publicise sources of support and to help people in the Borough to keep up to date with changes to local services and latest guidance. We increased the frequency of our ebulletins from fortnightly to weekly to 1700+ readers, and also increased posts on social media and HVA's website.

HVA dealt with casework to support organisations facing change to their operating environment. We responded to a broad range of themes including human resources, furloughing, setting up new organisations, winding down organisations, mergers & collaboration, health & safety risk management, organisational development, financial management, funding advice, marketing and promotion and data management.

A funding advice service provided advice and support to local groups and supported inward investment to Hastings – the most deprived area in the South East of England – leveraging in over £1,000,000, and creating or sustaining over 25 jobs.

HVA contributed to building the skills and knowledge of local VCS groups by running 11 online training sessions, courses and seminars.

Through its support of Hastings Community Network, HVA enabled the sector to represent itself on key strategic bodies such as the Local Strategic Partnership and other key strategic bodies. HVA regularly consulted and engaged with its member organisations on a range of key issues to ensure that Voluntary and Community Sector (VCS) groups could be advised of major policy changes. Quarterly networking events were held to bring together a range of organisations with a view to improving local service delivery and referrals between them. During the reporting period HVA oversaw elections to the Executive of the Network.

HVA also supported the development of a strategic alignment between East Sussex County Council and the leaders of Voluntary Community and Social Enterprise Sector. Known as Partnership Plus this work has supported work streams to improve workforce development, commissioning, and cross sector knowledge and understanding. This work has resulted in the publication of research conducted by the Institute of Voluntary Action Research examining the economic contribution of the VCSE in East Sussex.

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES continued

Review of the Year continued

HVA worked with NHS partners to plan to meet the challenges of community and voluntary sector involvement at a strategic level. During the reporting period HVA was a member of the East Sussex Strategic Partnership bringing together senior leaders from the business community, public sector and voluntary sector.

HVA delivered a variety of projects and campaigns linked to a diverse range of areas including Refugees and Asylum Seekers, Community Cohesion, Mental Wellbeing and Physical Health. The Charity also acted as the Locally Trusted Organisation supporting a programme of community involvement and decision making in North East Hastings, one of the most deprived parts of the Borough. HVA supported the continuing development of the Education Futures Trust by acting as a Trustee and has helped support its service for children, schools and families.

HVA worked in partnership with other local organisations to deliver a £7.2m investment to the area by having Hastings and Bexhill Declared by the EU as a Community Led Local Development Area. HVA continue to act as part of its local action group on the administration of this economic programme.

During the year HVA worked alongside other partners to seek Town Deal status for Hastings which subsequently resulted in a proposed investment to the Borough of £26.2 million.

HVA continued to provide affordable high-quality accommodation to other not-for-profit organisations including those working with carers, children, people with learning disabilities, people with mental health issues, people with physical disabilities, and older people.

Public benefit

The requirements for reporting public benefit in an annual report are that the report will contain;

- i) a report of those activities undertaken by a charity to further its charitable activities for the public benefit, and
- ii) a statement by the charity trustees that they have due regard to public benefit guidance published by the Charity Commission.

The guidance sets out two key principles which need to be met in order to show that an organisation's aims are for the public benefit;

- i) there must be an identifiable benefit or benefits, i.e. the "benefit" principle, and
- ii) the benefit must be to the public or a section of the public, the "public" principle.

The trustees refer to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives of, and in planning, activities. The trustees endorse these key principles of public benefit, and reflect them into aims and objectives of the activities they have set. HVA typically delivers on these objectives through delivering on the National Association for Voluntary and Community Action (NAVCA) standards. Our services are monitored and reviewed quarterly to ensure service delivery meets aims and objectives.

Through the activities detailed in this report, and in other literature and newspaper articles, on HVA's website and through social media, the trustees show that the activities undertaken by HVA to further its charitable activities are, and are duly reported as being, for the public benefit.

STRATEGIC REPORT

Financial review

Financial position

The statement of Financial Activities shows an overall deficit for the year of £10,171 (2020: deficit £135,395). Reserves at 31 March 2021 were £233,928 of which £111,156 were Restricted Funds and £10,000 were Designated Funds. The general fund reserves stand at £112,772 (2020: £109,023). The general fund balance is held as a contingency in the event of the core funding being withdrawn and is held to cover the likely costs arising therefrom.

The principal funding of the charity continues to be by way of grants received from various statutory bodies, as detailed elsewhere in this report.

RESERVES POLICY

Hastings Voluntary Action has a Reserves Policy which addressed issues relating to its obligations to the upkeep of its assets, supporting existing projects for fixed periods until funding is secured, meeting the cost of redundancy of staff should the occasion arise and a general reserve for the cover of management and administrative costs in unforeseen circumstances or in the event of a winding up of the organisation.

The statement of financial activities reflects the level of reserves as at 31st March 2021.

HASTINGS VOLUNTARY ACTION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Hastings Voluntary Action is a member organisation and its Trustees are elected from a vote of all registered member organisations in attendance at its Annual General Meeting. HVA is proud to be a "user-led" organisation in that over 50% (in fact all) of its trustees are elected from its beneficiary group. The management of the charity is the responsibility of the trustees who are elected under the terms of the trust deed. The trustees may appoint a person who is willing to act as a trustee, either to fill a vacancy or to act as an additional trustee, provided that the appointment does not cause the number of trustees to exceed the maximum number. Generally, only persons who are representatives of member organisations of Hastings Voluntary Action are eligible to become trustees, but the Management Board may at any time co-opt other persons, whether or not representing a member organisation, provided that such co-opted members shall never comprise more than one-third of the Management Board. None of the charity's trustees receive any remuneration.

Organisational structure

The Board of Trustees meets on a quarterly basis. Agendas are approved by the Chair of the Board and paper and report are issued to trustees prior to the meeting where possible. Decisions made by the trustees provide strategic direction, with some authority delegated to the Director and other staff members. An Officers group consisting of the Chair, Vice Chair and Treasurer also meet to consider any matters arising from board meetings. Task and finish groups are also delegated certain tasks relating to HR. All Trustees and staff attend a strategic planning session each year

Risk management

The Trustees of Hastings Voluntary Action recognise their obligations to identify, manage and mitigate all strategic, operational and technical risks facing the organisation. HVA recognise the need to have a planned and systematic approach to risk. Therefore, a comprehensive risk register has been created, and a "lead" risk trustee appointed to ensure that this is regularly considered by Trustees at each meeting. Arrangements for Health & Safety monitoring and risk management are in place and have recently been externally audited.

Induction and training of new trustees

Induction processes are in place for new trustees which consist of briefing and induction materials. We have recently refreshed a Trustee skills audit which continues to inform our plans for further training and development. Occasional skills audits are utilised to inform development needs and highlight gaps.

Staff & Volunteers

During the reporting period the Charity has employed an average of 15 staff across the year and 3 volunteers have regularly supported HVA's main services. Additional capacity has been deployed in the form of freelance "associates" who have undertaken specific work on designated projects.

Partnership

HVA prides itself on working in partnership, and is in a strong position to bring different organisations together to work towards shared aims. HVA works closely with Rother Voluntary Action and 3VA (the other VCS infrastructure organisations in East Sussex) on various projects. Additionally, HVA has an organisational objective to attract inward investment to the Borough and will actively form consortia or partnership arrangements between local organisations to achieve this. With this in mind, the Director of HVA and other staff attend local and county meetings to develop and extend partnership work. During the reporting period the Director of HVA acted as a member of the East Sussex Strategic Partnership bringing together the County, District and Borough Councils, NHS, Sussex Police, Fire and Rescue Service, Local Enterprise Partnership and Voluntary Sector leaders. To support the broadest possible partnership activity HVA facilitates the Hastings Community Network which brings together VCS organisations. Quarterly sector-wide events are organised to do this in an open and inclusive way.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
M P Cornish - Trustee

HASTINGS VOLUNTARY ACTION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standards 102 "The Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HASTINGS VOLUNTARY ACTION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021, which are set out on pages seven to eighteen.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Sampson
FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date:

HASTINGS VOLUNTARY ACTION

STATEMENT OF FINANCIAL ACTIVITIES Including Income and Expenditure Account FOR THE YEAR ENDED 31 MARCH 2021

			31.3.21	31.3.20
		Unrestricted Funds	Restricted Funds	Total Funds
	Notes			Total Funds
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	102,597	398,477	501,074
Charitable activities	4			
Operation of charitable services		202,223	-	202,223
Total		<u>304,820</u>	<u>398,477</u>	<u>703,297</u>
EXPENDITURE ON				
Charitable activities	5			
Operation of charitable services		288,847	412,397	701,244
Other	6	12,224	-	12,224
Total		<u>301,071</u>	<u>412,397</u>	<u>713,468</u>
NET INCOME		3,749	(13,920)	(10,171)
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>119,023</u>	<u>125,076</u>	<u>244,099</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>122,772</u></u>	<u><u>111,156</u></u>	<u><u>233,928</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

HASTINGS VOLUNTARY ACTION**REGISTERED COMPANY NUMBER: 2409902 (England & Wales)****REGISTERED CHARITY NUMBER: 802632****BALANCE SHEET
AT 31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Debtors	10	59,779	49,355
Cash at bank and in hand		<u>192,891</u>	<u>229,480</u>
		252,670	278,835
CREDITORS			
Amounts falling due within one year	11	<u>(18,742)</u>	<u>(34,736)</u>
NET CURRENT ASSETS		<u>233,928</u>	<u>244,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,928</u>	<u>244,099</u>
PROVISIONS			
Provision for pension deficit	15	(26,593)	(31,509)
NET ASSETS		<u>207,335</u>	<u>212,590</u>
FUNDS			
Unrestricted funds:	14		
General fund		112,772	109,023
Designated funds: Lease and maintenance		10,000	10,000
Restricted funds	14	<u>111,156</u>	<u>125,076</u>
		233,928	244,099
Pension Fund Deficit	15	<u>(26,593)</u>	<u>(31,509)</u>
TOTAL FUNDS		<u>207,335</u>	<u>212,590</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
M P Cornish - Trustee

.....
G Goode - Trustee

HASTINGS VOLUNTARY ACTION

Table 1: Statement of Cash Flows

	Total funds		
	Current year to 31.3.21	Previous year	Note
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	(36,672)	(57,073)	(Table 2)
Cash flows from investing activities:			
Bank interest	83	817	
Net cash provided by (used in) investing activities			
Cash flows from financing activities:	-	-	
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period	229,480	285,736	(Table 3)
Change in cash and cash equivalents due to exchange rate movements	-	-	
Cash and cash equivalents at the end of the reporting period	192,891	229,480	(Table 3)

Table 2: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current year to 31.3.21	Previous year
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(10,171)	(135,395)
Adjustments for:		
Depreciation charges	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(83)	(817)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(10,424)	47,803
Increase/(decrease) in creditors	(15,994)	31,336
Net cash provided by (used in) operation activities	(36,672)	(57,073)

Table 3: Analysis of cash and cash equivalents

	Current year to 31.3.21	Previous year
Cash in hand	122,068	128,725
Notice deposits (less than 3 months)	70,823	100,755
Overdraft facility repayable on demand	-	-
Total cash and equivalents	192,891	229,480

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 **STATUTORY INFORMATION**

Hastings Voluntary Action is an incorporated charity, limited by guarantee, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

2 **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102)'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern. The trustees have prepared a cash flow forecast and budgets for the charity and against the backdrop of the COVID-19 Pandemic a "reverse-stress" test has been applied to the forecasts, seeking to establish the level of liquidity headroom the charity is expected to have during the 12 month going concern period.

On the basis of these forecasts and the fact that the charity has substantial net current assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company currently operates defined contribution pension schemes with NEST and the Pensions Trust Co.. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity has previously operated a money purchase scheme, administered by the Pensions Trust Co. This scheme is now closed and was a multi-employer Growth Plan defined benefit pension scheme.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

3	DONATIONS AND LEGACIES		31.3.21 £ <u>501,074</u>	31.3.20 £ <u>540,367</u>
	Grants			
4	INCOME FROM CHARITABLE ACTIVITIES		31.3.21 Operation of charitable activities £ 202,140 83 <u>202,223</u>	31.3.20 Total activities £ 176,491 817 <u>177,308</u>
	Rent and management fees			
	Investment income			
5	CHARITABLE ACTIVITIES COSTS	Direct costs £ <u>701,244</u>	Support costs (See note 6) £ <u>12,224</u>	Totals £ <u>713,468</u>
	Operation of charitable services			
6	SUPPORT COSTS			Governance costs £ 12,224 - <u>12,224</u>
	Other resources expended			
	Operation of charitable services			
	Support costs, included in the above, are as follows:			
	Governance costs			
	Other resources expended £	Operation of charitable services	31.3.21 £	31.3.20 £
	7,936	-	7,936	7,936
	1,288	-	1,288	1,288
	0	-	0	3,509
	3,000	-	3,000	3,000
	<u>12,224</u>	<u>-</u>	<u>12,224</u>	<u>15,733</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

7	NET INCOME/ (EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):	31.3.21	31.3.20
		£	£
	Independent Examiner's remuneration	<u>3,000</u>	<u>3,000</u>
8	TRUSTEES' REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.		
	There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.		
9	STAFF COSTS		
		31.3.21	31.3.20
		£	£
	Wages and salaries	219,475	189,368
	Social security	16,622	16,566
	Employer's contribution to defined contribution pension schemes	10,742	11,131
	Other pension costs	<u>1,288</u>	<u>1,288</u>
		<u>248,127</u>	<u>218,353</u>
	The average monthly number of employees during the year was as follows:		
		31.3.21	31.3.20
	Hastings Voluntary Action Employees	<u>15</u>	<u>15</u>
		31.3.21	31.3.20
	Key management personnel	£	£
	Total employee benefits for key management personnel	48,202	46,718
	No employees received emoluments in excess of £60,000.		

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

10 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	55,987	45,563
Prepayments	3,792	3,792
	<u>59,779</u>	<u>49,355</u>

11 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Projects in deficit (see note 14)	13,154	24,464
Trade creditors	2,588	7,272
Accrued expenses	3,000	3,000
	<u>18,742</u>	<u>34,736</u>

12 **OPERATING LEASE COMMITMENTS:**

Minimum lease payments under non-cancellable operating leases fall due as follows;

	2021
	£
Within 1 year	1,691
Later than 1 year and not later than five years	6,343
Later than five years	-

13 **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Current assets	128,360	124,310	252,670	278,835
Current liabilities	<u>(5,588)</u>	<u>(13,154)</u>	<u>(18,742)</u>	<u>(34,736)</u>
	<u>122,772</u>	<u>111,156</u>	<u>233,928</u>	<u>244,099</u>

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued) FOR THE YEAR ENDED 31 MARCH 2021

14 MOVEMENT IN FUNDS	At 1.4.20	Incoming resources	Resources expended	At 31.3.21
Unrestricted funds				
General fund	109,023	304,820	(301,071)	112,772
Designated fund	10,000	-	-	10,000
	<u>119,023</u>	<u>304,820</u>	<u>(301,071)</u>	<u>122,772</u>
Restricted funds				
Big Local Trust	(5,200)	113,465	(77,075)	31,190
Centre for Ageing Better/DCMS	9,462	1,775	(11,237)	-
Connect Fund (Barrow Cadbury Trust)	(7,635)	7,650	(15)	-
Hate Crime/Crime Reduction Activities	16,031	10,000	(20,920)	5,111
HCN Events 2019	(3,216)	3,216	-	-
Links/New Beginnings	11,601	32,124	(29,329)	14,396
Making It Happen	(238)	49,525	(50,053)	(766)
				-
Held on behalf of Arts on Prescription	-	9,940	(9,940)	-
Held on behalf of BAME Engagement	-	10,800	(384)	10,416
Held on behalf of Big Local Community Centres	5,785			5,785
Held on behalf of Census Project	-	3,280	(3,280)	-
Held on behalf of C4C	6,996	3,360	(4,483)	5,873
Held on behalf of Community Hub	-	12,000	(10,000)	2,000
Held on behalf of DAA	1,659	181	(455)	1,385
Held on behalf of DEFRA Food Project	-	15,052	(15,052)	-
Held on behalf of Fit Revolution	-	500	(500)	-
Held on behalf of Food Network	-	31,200	(14,618)	16,582
Held on behalf of FOTOP	5,903	1,907	(20,198)	(12,388)
Held on behalf of FrockupFriday	-	1,000	(1,000)	-
Held on behalf of Gensing & CSL Forum	5,786			5,786
Held on behalf of Hastings Comm Transport	-	2,760	(2,760)	-
Held on behalf of Hastings Greenway Trust	-	500	(500)	-
Held on behalf of Hastings Relief Fund	-	13,863	(11,564)	2,299
Held on behalf of Hastings Young Ambassadors Fun	300	8,900	(9,200)	-
Held on behalf of Heroes of Hastings	214			214
Held on behalf of Horizons	51,458	-	(51,458)	-
Held on behalf of IBC in Perpetuity	-	45,000	(45,000)	-
Held on behalf of Ore Community Assoc	(8,175)	14,175	(6,000)	-
Held on behalf of SCUF	21,260		(1,780)	19,480
Held on behalf of Strategic Youth P.ship	1,500			1,500
Held on behalf of The 99/100 Group	8,840	1,490	(10,330)	-
Held on behalf of St Leonards Town Team	2,325	1,886	(2,913)	1,298
Held on behalf of Wellbeing Hub - EFT	212			212
Held on behalf of West Marina RA	208			208
Held on behalf of WORC Project	-	2,928	(2,353)	575
	<u>125,076</u>	<u>398,477</u>	<u>(412,397)</u>	<u>111,156</u>
TOTAL FUNDS	<u>244,099</u>	<u>703,297</u>	<u>(713,468)</u>	<u>233,928</u>

Note - Restricted funds relate either to
- grant funded projects managed by HVA, or
- funds held on behalf of external organisations who, for whatever reason, do not have the ability or capacity to fully manage their own finances. In such cases, HVA provides support to the organisation and accountability to funders in an open and transparent manner in which all parties fully understand and accept HVA's role in the process.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued) FOR THE YEAR ENDED 31 MARCH 2021

15 PROVISION FOR LIABILITIES

Provision for pension liability
Scheme: TPT Retirement Solutions - The Growth Plan

Background (The National Picture)

The charity participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the charity to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out on 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows;

Deficit contributions

From 1 April 2019 to 31 January 2025	£11,243,000 per annum	(payable monthly and increasing by 3% each on 1st April)
---	-----------------------	---

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows;

From 1 April 2016 to 30 September 2025	£12,945,440 per annum	(payable monthly and increasing by 3% each on 1st April)
---	-----------------------	---

From 1 April 2016 to 30 September 2028	£54,560 per annum	(payable monthly and increasing by 3% each on 1st April)
---	-------------------	---

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the charity has agreed to a deficit funding arrangement the charity recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relate to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued) FOR THE YEAR ENDED 31 MARCH 2021

15 PRESENT VALUES OF PROVISION

Impact on Hastings Voluntary Action	31.3.21 £	31.3.20 £	31.3.19 £
Present value of provision	<u>26,593</u>	<u>31,509</u>	<u>38,223</u>

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period ending 31.3.21 £	Period ending 31.3.20 £
Provision at the start of the period	31,509	38,223
Unwinding of the discount factor	709	484
Deficit contributions paid	(6,534)	(6,343)
Remeasurements- impact of any change in assumptions	909	(855)
Remeasurements- amendments to the contribution schedule	-	-
Provision at end of period	<u>26,593</u>	<u>31,509</u>

INCOME AND EXPENDITURE IMPACT

	Period ending 31.3.21	Period ending 31.3.20
Interest expense	709	484
Remeasurements - impact of any change in assumptions	909	(855)
Remeasurements - amendments to the contributions schedule	-	-
Contributions paid in respect of future service*	6,216	6,356
Costs recognised in income and expenditure account	12,750	12,699

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

ASSUMPTIONS

	31.3.21 % per annum	31.3.20 % per annum	31.3.19 % per annum
Rate of discount	0.66	2.53	1.39

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery contributions.

HASTINGS VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENT (continued) FOR THE YEAR ENDED 31 MARCH 2021

15 DEFICIT CONTRIBUTIONS SCHEDULE

The following schedule details the deficit contributions agreed between the charity and the scheme at each year end period:

Year ending	31.3.21	31.3.20	31.3.19
	£	£	£
Year 1	6,730	6,534	6,343
Year 2	6,931	6,730	6,534
Year 3	7,139	6,931	6,730
Year 4	6,128	7,139	6,931
Year 5	-	6,128	7,139
Year 6	-	-	6,128
Year 7	-	-	-
Year 8	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account, i.e. the unwinding of the discount rate as a finance cost in the period in which it arises. It is these contributions that have been used to derive the charity's balance sheet liability.

16 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

HASTINGS VOLUNTARY ACTION

**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020**

			31.3.20	31.3.19
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes			
INCOME AND ENDOWMENTS FROM				
Donations and legacies	100,285	440,082	540,367	779,721
Charitable activities				
Operation of charitable services	177,308	-	177,308	193,430
Total	<u>277,593</u>	<u>440,082</u>	<u>717,675</u>	<u>973,151</u>
EXPENDITURE ON				
Charitable activities				
Operation of charitable services	258,241	579,096	837,337	955,613
Other	15,733	-	15,733	15,535
Total	<u>273,974</u>	<u>579,096</u>	<u>853,070</u>	<u>971,148</u>
NET INCOME	3,619	(139,014)	(135,395)	2,003
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>115,404</u>	<u>264,090</u>	<u>379,494</u>	<u>377,491</u>
TOTAL FUNDS CARRIED FORWARD	119,023	125,076	244,099	379,494

HASTINGS VOLUNTARY ACTION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	501,074	540,367
Charitable activities		
Rent and management fees	202,140	176,491
Investment income	83	817
	<u>202,223</u>	<u>177,308</u>
Total incoming resources	<u>703,297</u>	<u>717,675</u>
EXPENDITURE		
Charitable activities		
Wages	238,903	209,129
Establishment costs	25,086	24,796
Staff travel and training	120	2,198
Volunteer expenses	9	180
Office running costs	24,729	21,938
Project costs	412,397	579,096
	<u>701,244</u>	<u>837,337</u>
Support costs		
Governance costs		
Management & admin salaries	7,936	7,936
Pensions	1,288	1,288
Independent examiner's fee	3,000	3,000
AGM/Annual conference	0	3,509
	<u>12,224</u>	<u>15,733</u>
Total resources expended	<u>713,468</u>	<u>853,070</u>
Net Income	<u>(10,171)</u>	<u>(135,395)</u>

This page does not form part of the statutory financial statements