

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees	Clare Power
Charity Number	802621
Registered Office	280 Oakleigh Road North London N20 0DH

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

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OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024 .

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

802621

Principal address

Oakleigh Road North

Whetstone

London

N20 0DH

Trustees

Ms C Power Head Teacher

Approved by order of the board of trustees on 29 July 2025 and signed on its behalf by:

Ms C Power - Trustee

This report was approved by the trustee and signed on its behalf by:

Clare Power
Trustee

Date : 29 July 2025

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	30,563	34,000	64,563	13,282
Other trading activities	3	60,340	-	60,340	43,244
Investments	4	48	-	48	32
Total		90,951	34,000	124,951	56,558
Expenditure on:					
Raising funds	5	20,663	-	20,663	19,293
Charitable activities	6	20,663	-	20,663	19,261
Other	8	5,003	-	5,003	2,522
Total		46,328	-	46,328	41,076
Net income/(expenditure)		44,623	34,000	78,623	15,482
Net movement in funds		44,623	34,000	78,623	15,482
Reconciliation of funds:					
Total funds brought forward		72,170	-	72,170	56,688
Total funds carried forward		116,793	34,000	150,793	72,170

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

BALANCE SHEET

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets					
Debtors	9	35,232	-	35,232	-
Cash at bank and in hand	10	109,615	-	109,615	65,475
Total current assets		144,847	-	144,847	65,475
Creditors: amounts falling due within one year	11	(5,833)	-	(5,833)	(6,581)
Net current assets/(liabilities)		150,680	-	150,680	72,056
Total assets less current liabilities		150,680	-	150,680	72,056
Provisions for liabilities		114	-	114	114
Total net assets or liabilities		150,566	-	150,566	71,942
Funds of the Charity					
Unrestricted funds	12	116,793		116,793	72,170
Restricted income funds	12		34,000	34,000	-
Endowment funds	12			-	-
Total funds		116,793	34,000	150,793	72,170

The financial statements were approved by the trustees on 29 July 2025 and signed on its behalf by:

Clare Power
Trustee
Date : 29 July 2025

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Investment income

Dividends are included in the Statement of Financial Activities when they are declared at an amount which includes the tax credit recoverable from HM Revenue and Customs.

1.7 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Donation and gifts	30,563	34,000	64,563	13,282
	30,563	34,000	64,563	13,282

3. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
OOPS Income	60,340	60,340	43,244
	60,340	60,340	43,244

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	48	48	32
	48	48	32

5. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Sundries	-	44
Support Costs	20,663	19,249
	20,663	19,293

6. Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Bank charges	-	12
Support Costs	20,663	19,249
	20,663	19,261

7. Support Costs

Analysis	Total funds 2024	Total funds 2023
	£	£
Pension	205	-
Payroll cost	902	851
Wages and salaries	40,218	37,647
	41,325	38,498

8. Other Expenditure

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
School Fundraising	3,513	3,513	1,440
Minibus	1,490	1,490	1,082
	5,003	5,003	2,522

9. Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other debtors	35,232	-
	35,232	-

10. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and in hand	109,615	65,475
	109,615	65,475

11. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Wages & Salaries	(6,198)	(6,947)
Taxation and social security	(2,061)	(2,060)
Other creditors	2,426	2,426
	(5,833)	(6,581)

12. Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	72,170	90,951	46,328	-	-	116,793
Restricted income funds						
	(34,000)	34,000	-	-	-	-
Total	38,170	124,951	46,328	-	-	116,793

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	56,688	56,559	41,076	-	-	72,170
Total	56,688	56,559	41,076	-	-	72,170

12.3 Transfers between funds

This Year

Amount

£

Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

Amount

£

Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-