

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION**

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OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 9
Detailed Statement of Financial Activities	10

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

802621

Principal address

Oakleigh Road North
Whetstone
London
N20 0DH

Trustees

Ms R Harding Head Teacher

Approved by order of the board of trustees on 27 July 2023 and signed on its behalf by:

Ms R Harding - Trustee

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,408	-	2,408	3,259
Other trading activities	2	59,997	-	59,997	34,123
Investment income	3	2	-	2	-
Total		<u>62,407</u>	<u>-</u>	<u>62,407</u>	<u>37,382</u>
EXPENDITURE ON					
Raising funds		5,450	-	5,450	605
Other		<u>29,495</u>	<u>-</u>	<u>29,495</u>	<u>31,062</u>
Total		<u>34,945</u>	<u>-</u>	<u>34,945</u>	<u>31,667</u>
NET INCOME		27,462	-	27,462	5,715
RECONCILIATION OF FUNDS					
Total funds brought forward		26,039	3,187	29,226	23,511
TOTAL FUNDS CARRIED FORWARD		<u><u>53,501</u></u>	<u><u>3,187</u></u>	<u><u>56,688</u></u>	<u><u>29,226</u></u>

The notes form part of these financial statements

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		57,936	3,186	61,122	31,652
CREDITORS					
Amounts falling due within one year	6	(4,435)	1	(4,434)	(2,426)
NET CURRENT ASSETS		<u>53,501</u>	<u>3,187</u>	<u>56,688</u>	<u>29,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,501	3,187	56,688	29,226
NET ASSETS		<u>53,501</u>	<u>3,187</u>	<u>56,688</u>	<u>29,226</u>
FUNDS	7				
Unrestricted funds				53,501	26,039
Restricted funds				3,187	3,187
TOTAL FUNDS				<u>56,688</u>	<u>29,226</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2023 and were signed on its behalf by:

R Harding - Trustee

The notes form part of these financial statements

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
OOPS income	59,997	34,123
	<u> </u>	<u> </u>

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	2	-
	<u>2</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,259	-	3,259
Other trading activities	34,123	-	34,123
Total	<u>37,382</u>	<u>-</u>	<u>37,382</u>
EXPENDITURE ON			
Raising funds	605	-	605
Other	31,062	-	31,062
Total	<u>31,667</u>	<u>-</u>	<u>31,667</u>
NET INCOME	5,715	-	5,715
Transfers between funds	18,244	(18,244)	-
Net movement in funds	<u>23,959</u>	<u>(18,244)</u>	<u>5,715</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	2,080	21,431	23,511
TOTAL FUNDS CARRIED FORWARD	<u>26,039</u>	<u>3,187</u>	<u>29,226</u>

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	2,008	-
Other creditors	2,426	2,426
	<u>4,434</u>	<u>2,426</u>

7. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	20,512	1,200	21,712
Oakleigh Opportunities For The Play (OOPS)			
	<u>5,527</u>	<u>26,262</u>	<u>31,789</u>
	26,039	27,462	53,501
Restricted funds			
Sensory Room/Equipment	3,187	-	3,187
	<u>29,226</u>	<u>27,462</u>	<u>56,688</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,410	(1,210)	1,200
Oakleigh Opportunities For The Play (OOPS)			
	<u>59,997</u>	<u>(33,735)</u>	<u>26,262</u>
	62,407	(34,945)	27,462
TOTAL FUNDS	<u>62,407</u>	<u>(34,945)</u>	<u>27,462</u>

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	2,080	188	18,244	20,512
Oakleigh Opportunities For The Play (OOPS)				
	-	5,527	-	5,527
	2,080	5,715	18,244	26,039
Restricted funds				
Hydro Pool	18,244	-	(18,244)	-
Sensory Room/Equipment	3,187	-	-	3,187
	21,431	-	(18,244)	3,187
TOTAL FUNDS	<u>23,511</u>	<u>5,715</u>	<u>-</u>	<u>29,226</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	718	(530)	188
Oakleigh Opportunities For The Play (OOPS)			
	36,664	(31,137)	5,527
	37,382	(31,667)	5,715
TOTAL FUNDS	<u>37,382</u>	<u>(31,667)</u>	<u>5,715</u>

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	2,080	1,388	18,244	21,712
Oakleigh Opportunities For The Play (OOPS)				
	-	31,789	-	31,789
	<u>2,080</u>	<u>33,177</u>	<u>18,244</u>	<u>53,501</u>
Restricted funds				
Hydro Pool	18,244	-	(18,244)	-
Sensory Room/Equipment	3,187	-	-	3,187
	<u>21,431</u>	<u>-</u>	<u>(18,244)</u>	<u>3,187</u>
TOTAL FUNDS	<u>23,511</u>	<u>33,177</u>	<u>-</u>	<u>56,688</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,128	(1,740)	1,388
Oakleigh Opportunities For The Play (OOPS)			
	96,661	(64,872)	31,789
	<u>99,789</u>	<u>(66,612)</u>	<u>33,177</u>
TOTAL FUNDS	<u>99,789</u>	<u>(66,612)</u>	<u>33,177</u>

In the AGM dated 12 July 2021, it was decided to move the PSA restricted funds for the Hydrotherapy Pool to Unrestricted funds as Ruth Harding shared that the refurbishment will hopefully be paid for by the Local authority and therefore asked for the Committee's agreement to remove the restriction to this fund. Ruth contacted each of the donors to advise of the proposed re-allocation of funds to the unrestrictive immersive sensory playroom fund and there were no objections raised.

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,408	3,259
Other trading activities		
OOPS income	59,997	34,123
Investment income		
Deposit account interest	2	-
Total incoming resources	62,407	37,382
EXPENDITURE		
Raising donations and legacies		
Sundries	74	75
Other trading activities		
School Fundraising	4,166	-
Minibus	1,210	530
	5,376	530
Other		
Wages	28,504	23,546
Social security	384	5,984
Pensions	118	133
Payroll cost	489	464
Bus trip	-	935
	29,495	31,062
Total resources expended	34,945	31,667
Net income	27,462	5,715

This page does not form part of the statutory financial statements