

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION**

Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

802621

Principal address

Oakleigh Road North
Whetstone
London
N20 0DH

Trustees

Ms R Harding Head Teacher

Approved by order of the board of trustees on 27 May 2022 and signed on its behalf by:

Ms R Harding - Trustee

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

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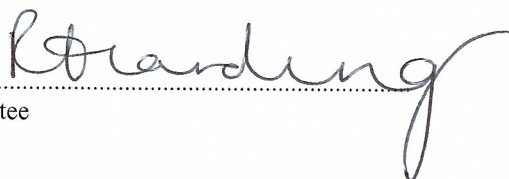
Principal address

Oakleigh Road North
Whetstone
London
N20 0DH

Trustees

Ms R Harding Head Teacher

Approved by order of the board of trustees on 27th May 2022 and signed on its behalf by:


Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION**

Independent examiner's report to the trustees of OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

I report to the charity trustees on my examination of the accounts of OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION (the Trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Versa Accountants Ltd

Versa Accountants Ltd
Chartered Certified Accountants
Unit 2
99-101 Kingsland Road
London
E2 8AG

27 May 2022

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,259	-	3,259	4,014
Other trading activities	2	34,123	-	34,123	-
Investment income	3	-	-	-	5
Total		<u>37,382</u>	<u>-</u>	<u>37,382</u>	<u>4,019</u>
EXPENDITURE ON					
Raising funds		605	-	605	7,398
Other		<u>31,062</u>	<u>-</u>	<u>31,062</u>	<u>-</u>
Total		<u>31,667</u>	<u>-</u>	<u>31,667</u>	<u>7,398</u>
NET INCOME/(EXPENDITURE)		<u>5,715</u>	<u>-</u>	<u>5,715</u>	<u>(3,379)</u>
Transfers between funds	7	<u>18,244</u>	<u>(18,244)</u>	<u>-</u>	<u>-</u>
Net movement in funds		23,959	(18,244)	5,715	(3,379)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,080	21,431	23,511	26,890
TOTAL FUNDS CARRIED FORWARD		<u><u>26,039</u></u>	<u><u>3,187</u></u>	<u><u>29,226</u></u>	<u><u>23,511</u></u>

The notes form part of these financial statements

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

BALANCE SHEET 30 SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		28,466	3,186	31,652	23,510
CREDITORS					
Amounts falling due within one year	6	(2,427)	1	(2,426)	1
NET CURRENT ASSETS		<u>26,039</u>	<u>3,187</u>	<u>29,226</u>	<u>23,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,039	3,187	29,226	23,511
NET ASSETS		<u>26,039</u>	<u>3,187</u>	<u>29,226</u>	<u>23,511</u>
FUNDS	7				
Unrestricted funds				26,039	2,080
Restricted funds				3,187	21,431
TOTAL FUNDS				<u>29,226</u>	<u>23,511</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2022 and were signed on its behalf by:

R Harding - Trustee

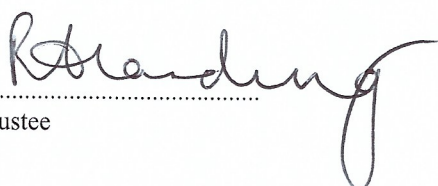
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OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

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Restricted funds				<u>3,187</u>	<u>21,431</u>
TOTAL FUNDS				<u>29,226</u>	<u>23,511</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
OOPS income	34,123	-
	<u> </u>	<u> </u>

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	-	5
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,014	3,000	4,014
Investment income	4	1	5
Total	<u>1,018</u>	<u>3,001</u>	<u>4,019</u>
 EXPENDITURE ON			
Raising funds	6,839	559	7,398
 NET INCOME/(EXPENDITURE)	<u>(5,821)</u>	<u>2,442</u>	<u>(3,379)</u>
 Transfers between funds	<u>2,641</u>	<u>(2,641)</u>	<u>-</u>
Net movement in funds	<u>(3,180)</u>	<u>(199)</u>	<u>(3,379)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	5,260	21,630	26,890
 TOTAL FUNDS CARRIED FORWARD	<u>2,080</u>	<u>21,431</u>	<u>23,511</u>

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	(1)
Other creditors	2,426	-
	<u>2,426</u>	<u>(1)</u>

7. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	2,080	188	18,244	20,512
Oakleigh Opportunities For The Play (OOPS)	-	5,527	-	5,527
	<u>2,080</u>	<u>5,715</u>	<u>18,244</u>	<u>26,039</u>
Restricted funds				
Hydro Pool	18,244	-	(18,244)	-
Sensory Room/Equipment	3,187	-	-	3,187
	<u>21,431</u>	<u>-</u>	<u>(18,244)</u>	<u>3,187</u>
TOTAL FUNDS	<u>23,511</u>	<u>5,715</u>	<u>-</u>	<u>29,226</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	718	(530)	188
Oakleigh Opportunities For The Play (OOPS)	36,664	(31,137)	5,527
	<u>37,382</u>	<u>(31,667)</u>	<u>5,715</u>
TOTAL FUNDS	<u>37,382</u>	<u>(31,667)</u>	<u>5,715</u>

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	5,260	(5,821)	2,641	2,080
Restricted funds				
Hydro Pool	15,244	3,000	-	18,244
Sensory Room/Equipment	3,750	(558)	(5)	3,187
Parenting Support	1,636	-	(1,636)	-
Softplay	1,000	-	(1,000)	-
	<u>21,630</u>	<u>2,442</u>	<u>(2,641)</u>	<u>21,431</u>
TOTAL FUNDS	<u>26,890</u>	<u>(3,379)</u>	<u>-</u>	<u>23,511</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,018	(6,839)	(5,821)
Restricted funds			
Hydro Pool	3,000	-	3,000
Sensory Room/Equipment	1	(559)	(558)
	<u>3,001</u>	<u>(559)</u>	<u>2,442</u>
TOTAL FUNDS	<u>4,019</u>	<u>(7,398)</u>	<u>(3,379)</u>

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	5,260	(5,633)	20,885	20,512
Oakleigh Opportunities For The Play (OOPS)				
	-	5,527	-	5,527
	5,260	(106)	20,885	26,039
Restricted funds				
Hydro Pool	15,244	3,000	(18,244)	-
Sensory Room/Equipment	3,750	(558)	(5)	3,187
Parenting Support	1,636	-	(1,636)	-
Softplay	1,000	-	(1,000)	-
	21,630	2,442	(20,885)	3,187
TOTAL FUNDS	26,890	2,336	-	29,226

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,736	(7,369)	(5,633)
Oakleigh Opportunities For The Play (OOPS)			
	36,664	(31,137)	5,527
	38,400	(38,506)	(106)
Restricted funds			
Hydro Pool	3,000	-	3,000
Sensory Room/Equipment	1	(559)	(558)
	3,001	(559)	2,442
TOTAL FUNDS	41,401	(39,065)	2,336

In the AGM dated 12 July 2021, it was decided to move the PSA restricted funds for the Hydrotherapy Pool to Unrestricted funds as Ruth Harding shared that the refurbishment will hopefully be paid for by the Local authority and therefore asked for the Committee's agreement to remove the restriction to this fund. Ruth contacted each of the donors to advise of the proposed re-allocation of funds to the unrestrictive immersive sensory playroom fund and there were no objections raised.

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

OAKLEIGH SCHOOL PARENT STAFF ASSOCIATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,259	4,014
Other trading activities		
OOPS income	34,123	-
Investment income		
Deposit account interest	-	5
Total incoming resources	<u>37,382</u>	<u>4,019</u>
EXPENDITURE		
Raising donations and legacies		
Sundries	75	-
Siblings	-	200
Digital Piano	-	564
	<u>75</u>	<u>764</u>
Other trading activities		
School Fundraising	-	259
Leavers Parties	-	152
Minibus	530	4,343
School Theatre Trips	-	1,880
	<u>530</u>	<u>6,634</u>
Other		
Wages	23,546	-
Social security	5,984	-
Pensions	133	-
Payroll cost	464	-
Bus trip	935	-
	<u>31,062</u>	<u>-</u>
Total resources expended	<u>31,667</u>	<u>7,398</u>
Net income/(expenditure)	<u>5,715</u>	<u>(3,379)</u>

This page does not form part of the statutory financial statements