

GREEK ORTHODOX COMMUNITY OF ST CHARALAMBOUS

England & Wales · Charity number 802532

Details

Status Registered

Legal form Other

Registered 1990-01-31

Register [View on the Charity Commission register](#)

Contact

Address 41 Bryanston Court
Selden Hill
Hemel Hempstead
Hertfordshire
HP2 4TN

Phone 07392151668

Email father.david@btinternet.com

Website www.stcharalambos.org.uk

Activities

Objects: TO ADVANCE THE GREEK ORTHODOX FAITH, TO ADVANCE PUBLIC EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME ACTIVITIES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF LUTON AND ITS ENVIRONS.

Activities: THE CHARITY PROVIDES RELIGIOUS SERVICES AND OTHER ASSOCIATED ACTIVITIES TO ALL CHRISTIAN ORTHODOX PEOPLE, PROVIDES CATECHISM TO ANYONE INTERESTED IN THE ORTHODOX FAITH. PROVIDES EDUCATION, THE TEACHING OF THE GREEK LANGUAGE AND CULTURE TO THE CHILDREN, AND ALSO TEACHES TRADITIONAL DANCING AND MUSIC AND GENERALLY GREEK CUSTOMS.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LUTON AND ITS ENVIRONS
- Bedford
- Central Bedfordshire
- Luton

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-06-30 | £93,286 | £83,700 | - | - |
| 2024-06-30 | £106,821 | £67,751 | - | - |
| 2023-06-30 | £66,739 | £67,680 | - | - |
| 2022-06-30 | £86,286 | £113,058 | - | - |
| 2021-06-30 | £49,305 | £29,682 | - | - |

Trustees

| Name | Role | Appointed |
|--|------|------------|
| ATHINA KARYKI | | 2021-06-17 |
| CHRISTOS IZAMIS | | 2021-06-17 |
| His Eminence ARCHBISHOP NIKITAS THYATEIRA AND GREAT BRITAIN | | 2020-04-29 |
| XENOFON PAPANIKOLAOU | | 2021-06-17 |

GREEK ORTHODOX COMMUNITY OF ST CHARALAMBOUS

England & Wales - Charity number 802532

Accounts

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2025

Charity Number 802532

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

Charity Information

**Trustees for the year
to 30 June 2025 were**

His Eminence Archbishop Nikitas
Mr C Izamis
Mr P Toumazou (resigned)
Ms A Karyki
Mr X Papanikolaou
Ms L Papacharalampous
(resigned)

Charity Number

802532

Community Address

Lower Harpenden Road
East Hyde
Luton
Bedfordshire
LU2 9QS

Independent Examiner

Keith A. Heywood SPA
Calle Noruega 22, PBJ 15
Gran Alacant
03130 Santa Pola
Alicante, Spain

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THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

The Greek Orthodox Community of St. Charalambos is registered with the Charity Commissioners (802532) and is governed by its constitution adopted 3rd November 1989.

Principal activity and Aims of the Organisation

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church.
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs, traditions and the Greek language.

Achievements and Performance

The following achievements have taken place during the year:

The continued running of weekly church services in Greek, English, Romanian and Slavonic. The running of visits to hospitals, old people's homes and prisons by community members.

Financial Review, Reserves and Investment Policy

This year the organisation received £13,535 less gross income compared with the previous accounting year. £19,275 of this decrease related to Gift Aid income tax repayments, with Collections, Donations, Church activities and Grants increasing by £5,740.

Expenditure increased by £15,949 in the year. £4,095 related to Church expenses including Salaries, and Establishment and Administration costs increased by £12,244 mainly due to Repair and Maintenance costs.

Overall, the net value of the Church's assets were increased by £9,586 to £591,912.

At the date of the Balance Sheet the Trustees had received from HM Revenue and Customs the Gift Aid claims submitted to 2022/23. The claims for 2023/24 and 2024/25 are due for repayment.

The Trustees have a reserve policy of holding at least six month's running costs in hand at the end of the accounting year. The Trustees will only invest in low risk investments, which results in all liquid funds being held in High Street Bank or Building Society accounts.

Future Planes

The future plans of the organisation are to maintain its current achievements, namely the running of weekly church services in Greek and English and other languages used by Orthodox believers and to attend to the well being of the members of the Church and of the local Greek community and all Orthodox people in the area.

The accounts were approved by the trustees on 21 December 2025 and signed by:

Ms A Karyki

Mr C Izamis

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS
FOR THE YEAR ENDED 30 JUNE 2025**

I report on the accounts for the year ended 30 June 2025 which are set out on pages 3 to 5.

Respective responsibilities of Trustees and Examiner.

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given
by the Charity Commission (under section 43(7)(b) of the Act), and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Heywood.

Keith A Heywood SPA
Calle Noruega 22, PBJ 15
Gran Alacant
03130 Santa Pola
Alicante, Spain

Date: **21-Dec-25**

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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RECEIPTS AND PAYMENTS ACCOUNT
(ALL FUNDS ARE UNRESTRICTED)
FOR THE YEAR ENDED 30 JUNE 2025

| | 2025 | 2024 |
|--|----------------------|-----------------------|
| RECEIPTS | | |
| Church collections and donations | 81,036 | 79,565 |
| Baptisms, weddings and funerals | 6,100 | 7,980 |
| Hall hire | 150 | 0 |
| Gift Aid income tax repayments | 0 | 19,275 |
| Other income - Bedford BHHCT WIXAM Grant | 6,000 | 0 |
| Miscellaneous receipts | 0 | 0 |
| | <u>93,286</u> | <u>106,821</u> |
| TOTAL RECEIPTS | 93,286 | 106,821 |
| Donations and fund raising costs | | |
| Donation - Archdiocese of Thyatheira | 250 | 0 |
| Charitable gifts | 0 | 160 |
| Religious books and publications | 0 | 480 |
| Fund raising | 0 | 0 |
| | <u>250</u> | <u>640</u> |
| Church expenses | | |
| Staff salaries | 26,034 | 19,799 |
| Priest's service expenses | 844 | 1,726 |
| Travel and subsistence | 1,718 | 1,155 |
| Baptism, wedding and funeral costs | 200 | 1,200 |
| Church expenses | 1,944 | 2,765 |
| | <u>30,739</u> | <u>26,644</u> |
| Establishment expenses | | |
| Storage rent and rates | 437 | 1,316 |
| Light, heat and power | 1,005 | 3,792 |
| Insurances | 3,351 | 3,394 |
| Printing, postage & stationery | 94 | 0 |
| Repairs and maintenance | 45,198 | 25,734 |
| New Building costs | 1,836 | 4,978 |
| | <u>51,922</u> | <u>39,214</u> |
| Administration costs | | |
| Accountancy | 300 | 300 |
| Telephone and Internet | 0 | 406 |
| Internet and security | 0 | 90 |
| Pension fund | 442 | 0 |
| General expenses | 47 | 457 |
| | <u>789</u> | <u>1,253</u> |
| TOTAL PAYMENTS | 83,700 | 67,751 |
| NET RECEIPTS/-PAYMENTS | <u>83,700</u> | <u>67,751</u> |
| | <u>£9,586</u> | <u>£39,070</u> |

The attached Notes form part of these financial statements.

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

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STATEMENT OF ASSETS AND LIABILITIES
(ALL FUNDS ARE UNRESTRICTED)
AS AT 30TH JUNE 2025

| | | 2025 | 2024 |
|--|----------------|------------------------|------------------------|
| CASH FUNDS | | | |
| Bank current account - NatWest | 114,936 | 105,350 | |
| Bank account | 0 | 0 | |
| Cash in hand | 0 | 0 | |
| | <u>114,936</u> | <u>105,350</u> | |
| OTHER MONETARY ASSETS | | | |
| Gift Aid tax repayment claimed | <u>0</u> | <u>0</u> | |
| | | 114,936 | 105,350 |
| ASSETS RETAINED FOR CHARITY'S OWN USE | | | |
| FREEHOLD PROPERTY | | | |
| Freehold property | 225,000 | 225,000 | |
| Improvements | 27,627 | 27,627 | |
| Church Hall | <u>73,841</u> | <u>73,841</u> | |
| | | 326,468 | 326,468 |
| FURNITURE AND EQUIPMENT | | | |
| Furniture and equipment | 102,500 | 102,500 | |
| Icons | 37,122 | 37,122 | |
| Holy sacraments | <u>11,186</u> | <u>11,186</u> | |
| | | 150,808 | 150,808 |
| | | <u>592,212</u> | <u>582,626</u> |
| LIABILITIES | | | |
| Sundry creditors and accruals | 300 | 300 | |
| Loan account | <u>0</u> | <u>0</u> | |
| | | 300 | 300 |
| TOTAL ASSETS LESS LIABILITIES | | <u><u>£591,912</u></u> | <u><u>£582,326</u></u> |
| REPRESENTED BY ACCUMULATED FUNDS | | | |
| Reserves brought forward | | 582,326 | 543,256 |
| Net Receipts/Payments for the year | | 9,586 | 39,070 |
| | | <u><u>£591,912</u></u> | <u><u>£582,326</u></u> |

The attached Notes form part of these financial statements.

The accounts were approved by the trustees on 21 December 2025 and signed by:

Ms A Karyki

Mr C Izamis

Trustees

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025**

1 Basis of preparation of accounts

The financial statements of the church community have been prepared in accordance with the Church Accounting Regulations 2008 using the Receipts & Payments basis.

2 Fixed assets retained for Church use are the freehold property at Lower Harpenden Road, East Hyde, Luton, Bedfordshire LU2 9QS, purchased in June 2010, at a cost of £225,000.

Improvements to the Church premises costing £27,627 were carried from June 2010 onwards and in 2019 the Church Hall was constructed for £73,841. Additional work on extending the Hall was undertaken in 2022 and the costs set against income.

Furniture and equipment retained for Church use has cost £102,500 to the date of these accounts, with £37,122 being spent on Icons, and £11,186 on Holy Sacraments.

No depreciation has been provided for because the trustees are of the opinion that all fixed assets have more than maintained their historic value.

3 Reimbursed expenditure

Any payments made in the year to any of the trustees represents the reimbursement of expenses wholly and necessarily incurred in the performance of their duties as trustees.

GREEK ORTHODOX COMMUNITY OF ST CHARALAMBOUS

England & Wales - Charity number 802532

Accounts

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2024

Charity Number 802532

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

Charity Information

| | |
|---|--|
| Trustees for the year to 30 June 2024 were | His Eminence Archbishop Nikitas Mr C Izamis Mr P Toumazou Ms A Karyki Mr X Papanikolaou Ms L Papacharalampous |
| Charity Number | 802532 |
| Community Address | Lower Harpenden Road East Hyde Luton Bedfordshire LU2 9QS |
| Independent Examiner | Keith A. Heywood <small>SPA</small> Calle Noruega 22, PBJ 15 Gran Alacant 03130 Santa Pola Alicante, Spain |

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Greek Orthodox Community of St. Charalambos is registered with the Charity Commissioners (802532) and is governed by its constitution adopted 3rd November 1989.

Principal activity and Aims of the Organisation

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church.
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs, traditions and the Greek language.

Achievements and Performance

The following achievements have taken place during the year:

The continued running of weekly church services in Greek, English, Romanian and Slavonic. The running of visits to hospitals, old people's homes and prisons by community members.

Financial Review, Reserves and Investment Policy

This year, with the latest phase of improvements to the church hall and car park completed, the organisation received £40,000 more gross income compared with the previous accounting year. £19,000 of this increase was from Gift Aid income tax repayments. Excluding new buildings costs of £5,000, expenses did not increase in the year. Overall, the net value of the Church's assets were increased by £39,000 to £582,000.

At the date of the Balance Sheet the Trustees had received from HM Revenue and Customs the Gift Aid claim submitted to 2022/23. The claim for 2023/24 and subsequent years will be submitted annually.

The Trustees have a reserve policy of holding at least six month's running costs in hand at the end of the accounting year. The Trustees will only invest in low risk investments, which results in all liquid funds being held in High Street Bank or Building Society accounts.

Future Planes

The future plans of the organisation are to maintain its current achievements, namely the running of weekly church services in Greek and English and other languages used by Orthodox believers and to attend to the well being of the members of the Church and of the local Greek community and all Orthodox people in the area.

The accounts were approved by the trustees on 28 February 2025 and signed by:

Ms A Karyki

Mr C Izamis

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

2

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS
FOR THE YEAR ENDED 30 JUNE 2024**

I report on the accounts for the year ended 30 June 2024 which are set out on pages 3 to 5.

Respective responsibilities of Trustees and Examiner.

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given
by the Charity Commission (under section 43(7)(b) of the Act), and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
to keep accounting records in accordance with section 41 of the Act, and
to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the 1993 Act, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
of the accounts to be reached.

Keith Heywood.

Keith A Heywood SPA
Calle Noruega 22, PBJ 15
Gran Alacant
03130 Santa Pola
Alicante, Spain

Date: 28-Feb-25

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

3

RECEIPTS AND PAYMENTS ACCOUNT
(ALL FUNDS ARE UNRESTRICTED)
FOR THE YEAR ENDED 30 JUNE 2024

| | 2024 | 2023 |
|---|----------------|---------------|
| RECEIPTS | | |
| Church collections and donations | 79,565 | 48,332 |
| Baptisms, weddings and funerals | 7,980 | 9,960 |
| Gift Aid income tax repayments | 19,275 | 0 |
| Miscellaneous receipts | 0 | 8,447 |
| | <u>106,821</u> | <u>66,739</u> |
| TOTAL RECEIPTS | <u>106,821</u> | <u>66,739</u> |
| Donations and fund raising costs | | |
| Donation Greek School | 0 | 2,387 |
| Charitable gifts | 160 | 1,380 |
| Religious books and publications | 480 | 0 |
| Fund raising | 0 | 0 |
| | <u>640</u> | <u>3,767</u> |
| Church expenses | | |
| Staff salaries | 19,799 | 19,419 |
| Priest's service expenses | 1,726 | 766 |
| Travel and subsistence | 1,155 | 713 |
| Baptism, wedding and funeral costs | 1,200 | 900 |
| Church expenses | 2,765 | 0 |
| | <u>26,644</u> | <u>21,797</u> |
| Establishment expenses | | |
| Storage rent and rates | 1,316 | 585 |
| Light, heat and power | 3,792 | 2,946 |
| Insurances | 3,394 | 2,076 |
| Printing, postage & stationery | 0 | 99 |
| Repairs and maintenance | 25,734 | 16,125 |
| New Building costs | 4,978 | 19,169 |
| | <u>39,214</u> | <u>41,000</u> |
| Administration costs | | |
| Accountancy | 300 | 481 |
| Telephone and Internet | 406 | 346 |
| Internet and security | 90 | 28 |
| Greek Clergy pension fund | 0 | 100 |
| General expenses | 457 | 161 |
| | <u>1,253</u> | <u>1,116</u> |
| TOTAL PAYMENTS | <u>67,751</u> | <u>67,680</u> |
| | 67,751 | 67,680 |
| NET RECEIPTS/-PAYMENTS | <u>£39,070</u> | <u>-£941</u> |

The attached Notes form part of these financial statements.

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

4

STATEMENT OF ASSETS AND LIABILITIES
(ALL FUNDS ARE UNRESTRICTED)
AS AT 30TH JUNE 2024

| | | 2024 | 2023 |
|--|----------------|------------------------|------------------------|
| CASH FUNDS | | | |
| Bank current account - NatWest | 105,350 | 66,280 | |
| Bank account | 0 | 0 | |
| Cash in hand | 0 | 0 | |
| | <u>105,350</u> | <u>66,280</u> | |
| OTHER MONETARY ASSETS | | | |
| Gift Aid tax repayment claimed | 0 | 0 | |
| | <u>0</u> | <u>0</u> | |
| | | 105,350 | 66,280 |
| ASSETS RETAINED FOR CHARITY'S OWN USE | | | |
| FREEHOLD PROPERTY | | | |
| Freehold property | 225,000 | 225,000 | |
| Improvements | 27,627 | 27,627 | |
| Church Hall | 73,841 | 73,841 | |
| | <u>326,468</u> | <u>326,468</u> | |
| FURNITURE AND EQUIPMENT | | | |
| Furniture and equipment | 102,500 | 102,500 | |
| Icons | 37,122 | 37,122 | |
| Holy sacraments | 11,186 | 11,186 | |
| | <u>150,808</u> | <u>150,808</u> | |
| | 582,626 | 543,556 | |
| LIABILITIES | | | |
| Sundry creditors and accruals | 300 | 300 | |
| Loan account | 0 | 0 | |
| | <u>300</u> | <u>300</u> | |
| TOTAL ASSETS LESS LIABILITIES | | <u><u>£582,326</u></u> | <u><u>£543,256</u></u> |
| REPRESENTED BY ACCUMULATED FUNDS | | | |
| Reserves brought forward | | 543,256 | 544,197 |
| Net Receipts/Payments for the year | | 39,070 | -941 |
| | | <u><u>£582,326</u></u> | <u><u>£543,256</u></u> |

The attached Notes form part of these financial statements.

The accounts were approved by the trustees on 28 February 2025 and signed by:

Ms A Karyki

Mr C Izamis

Trustees

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024**

1 Basis of preparation of accounts

The financial statements of the church community have been prepared in accordance with the Church Accounting Regulations 2008 using the Receipts & Payments basis.

2 Fixed assets retained for Church use are the freehold property at Lower Harpenden Road, East Hyde, Luton, Bedfordshire LU2 9QS, purchased in June 2010, at a cost of £225,000.

Improvements to the Church premises costing £27,627 were carried from June 2010 onwards and in 2019 the Church Hall was constructed for £73,841. Additional work on extending the Hall has been undertaken in 2022 and the costs set against income.

Furniture and equipment retained for Church use has cost £102,500 to the date of these accounts, with £37,122 being spent on Icons, and £11,186 on Holy Sacraments.

No depreciation has been provided for because the trustees are of the opinion that all fixed assets have more than maintained their historic value.

3 Reimbursed expenditure

Any payments made in the year to any of the trustees represents the reimbursement of expenses wholly and necessarily incurred in the performance of their duties as trustees.

GREEK ORTHODOX COMMUNITY OF ST CHARALAMBOUS

England & Wales - Charity number 802532

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THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2023

Charity Number 802532

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

Charity Information

| | |
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| Trustees for the year to 30 June 2023 were | His Eminence Archbishop Nikitas Mr C Izamis Mr P Toumazou Ms A Karyki Mr X Papanikolaou Ms L Papacharalampous |
| Charity Number | 802532 |
| Community Address | Lower Harpenden Road East Hyde Luton Bedfordshire LU2 9QS |
| Independent Examiner | Keith A. Heywood <small>SPA</small> Calle Noruega 22, PBJ 15 Gran Alacant 03130 Santa Pola Alicante, Spain |

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Greek Orthodox Community of St. Charalambos is registered with the Charity Commissioners (802532) and is governed by its constitution adopted 3rd November 1989.

Principal activity and Aims of the Organisation

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church.
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs, traditions and the Greek language.

Achievements and Performance

The following achievements have taken place during the year:

The continued running of weekly church services in Greek and English.
The running of visits to hospitals, old people's homes and prisons by community members.
The continued running of the Greek Sunday School.
The continued running of the youth club and Community Centre.

Financial Review, Reserves and Investment Policy

This year, as the improvements to the church hall and car park near completion, the organisation received some £20,000 less gross income compared with the previous accounting year.

The church ceased running the Greek Community School and the school is now independent of the church. To assist the continued operation of the school, the church donated the School Account bank balance of £2,387 to the school.

Excluding new buildings costs of some £19,000, expenses increased by some £22,000. Overall, the net value of the Church's assets were maintained at £544,000

At the date of the Balance Sheet the Trustees were waiting for HM Revenue and Customs to attend to the Gift Aid claim submitted for 2019/20. The claims for 2020/21 and subsequent years are to be submitted on receipt of the 2019/20 repayment.

The Trustees have a reserve policy of holding at least six month's running costs in hand at the end of the accounting year. The Trustees will only invest in low risk investments, which results in all liquid funds being held in High Street Bank or Building Society accounts.

Future Planes

The future plans of the organisation are to maintain its current achievements, namely the running of weekly church services in Greek and English and to run the Greek Sunday School.

The accounts were approved by the trustees on 22 April 2024 and signed by:

Ms A Karyki

Mr C Izamis

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

2

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS
FOR THE YEAR ENDED 30 JUNE 2023**

I report on the accounts for the year ended 30 June 2023 which are set out on pages 3 to 5.

Respective responsibilities of Trustees and Examiner.

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given
by the Charity Commission (under section 43(7)(b) of the Act), and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
to keep accounting records in accordance with section 41 of the Act, and
to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the 1993 Act, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
of the accounts to be reached.

Keith Heywood.

Date: 22/04/2024

Keith A Heywood SPA
Calle Noruega 22, PBJ 15
Gran Alacant
03130 Santa Pola
Alicante, Spain

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

3

RECEIPTS AND PAYMENTS ACCOUNT
(ALL FUNDS ARE UNRESTRICTED)
FOR THE YEAR ENDED 30 JUNE 2023

| | 2023 | 2022 |
|---|-------------------------------|-----------------------------------|
| RECEIPTS | | |
| Church collections and donations | 48,332 | 76,823 |
| Baptisms, weddings and funerals | 9,960 | 7,095 |
| School income | 0 | 1,895 |
| Gift Aid income tax repayments | 0 | 0 |
| Other income - Cyprus High Commission | 0 | 473 |
| Miscellaneous receipts | 8,447 | 0 |
| | <u>66,739</u> | <u>86,286</u> |
| TOTAL RECEIPTS | <u>66,739</u> | <u>86,286</u> |
| Donations and fund raising costs | | |
| Donations to Central Fund | 0 | 0 |
| Donation Greek School | 2,387 | 0 |
| Presentation - Cross, Coins, Portraits | 0 | 635 |
| Charitable gifts | 1,380 | 0 |
| Fund raising | 0 | 100 |
| | <u>3,767</u> | <u>735</u> |
| Church and Greek school expenses | | |
| Staff salaries | 19,419 | 12,319 |
| Priest's service expenses | 766 | 1,511 |
| Travel and subsistence | 713 | 0 |
| Baptism, wedding and funeral costs | 900 | 1,680 |
| School expenses | 0 | 1,011 |
| Candles and flowers | 0 | 873 |
| | <u>21,797</u> | <u>17,396</u> |
| Establishment expenses | | |
| Cleaning | 0 | 0 |
| Storage rent and rates | 585 | 2,228 |
| Light, heat and power | 2,946 | 55 |
| Insurances | 2,076 | 2,870 |
| Printing, postage & stationery | 99 | 0 |
| Repairs and maintenance | 16,125 | 1,791 |
| New Building costs | 19,169 | 86,836 |
| | <u>41,000</u> | <u>93,780</u> |
| Administration costs | | |
| Accountancy | 481 | 300 |
| Telephone and Internet | 346 | 418 |
| Internet and security | 28 | 204 |
| Greek Clergy pension fund | 100 | 100 |
| General expenses | 161 | 125 |
| | <u>1,116</u> | <u>1,147</u> |
| TOTAL PAYMENTS | <u>67,680</u> | <u>113,058</u> |
| NET RECEIPTS/-PAYMENTS | <u>67,680</u> <u>-£941</u> | <u>113,058</u> <u>-£26,772</u> |

The attached Notes form part of these financial statements.

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

4

STATEMENT OF ASSETS AND LIABILITIES
(ALL FUNDS ARE UNRESTRICTED)
AS AT 30TH JUNE 2023

| | | 2023 | 2022 |
|--|----------------|------------------------|------------------------|
| CASH FUNDS | | | |
| Bank current account - NatWest | 66,280 | 64,834 | |
| Bank current account - Greek School | 0 | 2,387 | |
| Cash in hand | 0 | 0 | |
| | <u>66,280</u> | <u>67,221</u> | |
| OTHER MONETARY ASSETS | | | |
| Gift Aid tax repayment claimed | 0 | 0 | |
| | <u>0</u> | <u>0</u> | |
| | | 66,280 | 67,221 |
| ASSETS RETAINED FOR CHARITY'S OWN USE | | | |
| FREEHOLD PROPERTY | | | |
| Freehold property | 225,000 | 225,000 | |
| Improvements | 27,627 | 27,627 | |
| Church Hall | 73,841 | 73,841 | |
| | <u>326,468</u> | <u>326,468</u> | |
| FURNITURE AND EQUIPMENT | | | |
| Furniture and equipment | 102,500 | 102,500 | |
| Icons | 37,122 | 37,122 | |
| Holy sacraments | 11,186 | 11,186 | |
| | <u>150,808</u> | <u>150,808</u> | |
| | 543,556 | 544,497 | |
| LIABILITIES | | | |
| Sundry creditors and accruals | 300 | 300 | |
| Loan account | 0 | 0 | |
| | <u>300</u> | <u>300</u> | |
| TOTAL ASSETS LESS LIABILITIES | | <u><u>£543,256</u></u> | <u><u>£544,197</u></u> |
| REPRESENTED BY ACCUMULATED FUNDS | | | |
| Reserves brought forward | | 544,197 | 570,970 |
| Net Receipts/Payments for the year | | -941 | -26,772 |
| | | <u><u>£543,256</u></u> | <u><u>£544,197</u></u> |

The attached Notes form part of these financial statements.

The accounts were approved by the trustees on 22 April 2024 and signed by:

Ms A Karyki

Mr C Izamis

Trustees

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

1 Basis of preparation of accounts

The financial statements of the church community have been prepared in accordance with the Church Accounting Regulations 2008 using the Receipts & Payments basis.

2 Fixed assets retained for Church use are the freehold property at Lower Harpenden Road, East Hyde, Luton, Bedfordshire LU2 9QS, purchased in June 2010, at a cost of £225,000.

Improvements to the Church premises costing £27,627 were carried from June 2010 onwards and in 2019 the Church Hall was constructed for £73,841. Additional work on extending the Hall has been undertaken in 2022 and the costs set against income.

Furniture and equipment retained for Church use has cost £102,500 to the date of these accounts, with £37,122 being spent on Icons, and £11,186 on Holy Sacraments.

No depreciation has been provided for because the trustees are of the opinion that all fixed assets have more than maintained their historic value.

3 Reimbursed expenditure

Any payments made in the year to any of the trustees represents the reimbursement of expenses wholly and necessarily incurred in the performance of their duties as trustees.

GREEK ORTHODOX COMMUNITY OF ST CHARALAMBOUS

England & Wales - Charity number 802532

Accounts

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

1

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Greek Orthodox Community of St. Charalambos is registered with the Charity Commissioners (802532) and is governed by its constitution adopted 3rd November 1989.

Principal activity and Aims of the Organisation

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church.
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs, traditions and the Greek language

Achievements and Performance

The following achievements have taken place during the year:

The continued running of weekly church services in Greek and English.
The running of visits to hospitals, old people's homes and prisons by community members.
The continued running of the Greek Sunday School.
The continued running of the Greek Community School.
The continued running of the youth club and Community Centre.

Financial Review, Reserves and Investment Policy

This year the organisation received a considerable increase in gross income compared with the previous accounting year. The community responded wonderfully to the requests for donations towards the building fund, established to carry out the approved improvements to the Church hall.

Excluding new buildings costs of some £87,000, expenses were reduced by some £3,500. Overall, the net value of the Church's assets reduced by more than £26,000 because the Church continues to use the policy of setting building costs against income rather than capitalising those expenses on the Balance Sheet.

At the date of the Balance Sheet the Trustees were in the process of updating claims for Gift Aid credit from HM Revenue and Customs. The claim for 2019/20 is with HMRC and the claim for 2020/21 will be submitted shortly. The detailed information required for successful claims is being collected for the year 2021/22, which will bring the claims up to date.

In the year under review, the School received a £473 grant and donations of £1,895. Direct educational costs, excluding staff salaries, were £1,011, giving a net increase in funds of £1,357.

The Trustees have a reserve policy of holding at least six month's running costs in hand at the end of the accounting year. The Trustees will only invest in low risk investments, which results in all liquid funds being held in High Street Bank or Building Society accounts.

Future Plans

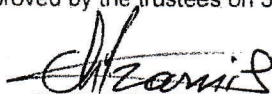
The future plans of the organisation are to maintain its current achievements, namely the running of weekly church services in Greek and English and to run both the Greek Sunday School and the Greek Community School.

Work on the planned extension to the Church Hall commenced in the year under review and the Trustees hope to relocate the Greek School to the Church premises in the near future.

The accounts were approved by the trustees on 31 March 2023 and signed by:



Ms A Kafyki



Mr C Izamis

Trustees

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS


4

STATEMENT OF ASSETS AND LIABILITIES
(ALL FUNDS ARE UNRESTRICTED)
AS AT 30TH JUNE 2022

| | 2022 | 2021 |
|--|------------------------|------------------------|
| CASH FUNDS | | |
| Bank current account - NatWest | 64,834 | 90,567 |
| Bank current account - Greek School | 2,387 | 3,427 |
| Cash in hand | 0 | 0 |
| | <u>67,221</u> | <u>93,994</u> |
| OTHER MONETARY ASSETS | | |
| Gift Aid tax repayment claimed | 0 | 0 |
| | <u>67,221</u> | <u>93,994</u> |
| ASSETS RETAINED FOR CHARITY'S OWN USE | | |
| FREEHOLD PROPERTY | | |
| Freehold property | 225,000 | 225,000 |
| Improvements | 27,627 | 27,627 |
| Church Hall | 73,841 | 73,841 |
| | <u>326,468</u> | <u>326,468</u> |
| FURNITURE AND EQUIPMENT | | |
| Furniture and equipment | 102,500 | 102,500 |
| Icons | 37,122 | 37,122 |
| Holy sacraments | 11,186 | 11,186 |
| | <u>150,808</u> | <u>150,808</u> |
| | <u>544,497</u> | <u>571,270</u> |
| LIABILITIES | | |
| Sundry creditors and accruals | 300 | 300 |
| Loan account | 0 | 0 |
| | <u>300</u> | <u>300</u> |
| TOTAL ASSETS LESS LIABILITIES | <u><u>£544,197</u></u> | <u><u>£570,970</u></u> |
| REPRESENTED BY ACCUMULATED FUNDS | | |
| Reserves brought forward | 570,970 | 551,346 |
| Net Receipts/Payments for the year | -26,772 | 19,623 |
| | <u>£544,197</u> | <u>£570,970</u> |

The attached Notes form part of these financial statements.

The accounts were approved by the trustees on 31 March 2023 and signed by:


Ms A Karyki


Mr C Izamis Trustees

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

3

RECEIPTS AND PAYMENTS ACCOUNT
(ALL FUNDS ARE UNRESTRICTED)
FOR THE YEAR ENDED 30 JUNE 2022

| | 2022 | 2021 |
|---|-----------------|----------------|
| RECEIPTS | | |
| Church collections and donations | 76,823 | 36,911 |
| Baptisms, weddings and funerals | 7,095 | 3,814 |
| School income | 1,895 | 815 |
| Gift Aid income tax repayments | 0 | 5,265 |
| Other income - Cyprus High Commission | 473 | 2,500 |
| Miscellaneous receipts | 0 | 0 |
| | <u>86,286</u> | <u>49,305</u> |
| TOTAL RECEIPTS | <u>86,286</u> | <u>49,305</u> |
| Donations and fund raising costs | | |
| Donations to Central Fund | 0 | 850 |
| Presentation - Cross, Coins, Portraits | 635 | 326 |
| Entertaining - visit from Archbishop | 0 | 372 |
| Fund raising | 100 | 0 |
| | <u>735</u> | <u>1,547</u> |
| Church and Greek school expenses | | |
| Staff salaries | 12,319 | 0 |
| Priest's service expenses | 1,511 | 5,344 |
| Chanter's travel expenses | 0 | 2,780 |
| Other travel and subsistence | 0 | 1,107 |
| Baptism, wedding and funeral costs | 1,680 | 1,675 |
| School expenses | 1,011 | 1,426 |
| Candles and flowers | 873 | 600 |
| | <u>17,396</u> | <u>12,933</u> |
| Establishment expenses | | |
| Cleaning | 0 | 1,760 |
| Storage rent and Rates | 2,228 | 407 |
| Light, heat and power | 55 | 1,872 |
| Insurances | 2,870 | 3,070 |
| Repairs and maintenance | 1,791 | 596 |
| New Building costs | 86,836 | 0 |
| Covid-19 prevention | 0 | 532 |
| | <u>93,780</u> | <u>8,235</u> |
| Administration costs | | |
| Accountancy | 300 | 300 |
| Professional fees - Projects | 0 | 5,736 |
| Telephone and Internet | 418 | 428 |
| Internet and security | 204 | 70 |
| Greek Clergy pension fund | 100 | 100 |
| General expenses | 125 | 332 |
| | <u>1,147</u> | <u>6,966</u> |
| TOTAL PAYMENTS | <u>113,058</u> | <u>29,682</u> |
| | <u>113,058</u> | <u>29,682</u> |
| NET RECEIPTS/(PAYMENTS) | <u>-£26,772</u> | <u>£19,623</u> |

The attached Notes form part of these financial statements.

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

2

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS
FOR THE YEAR ENDED 30 JUNE 2022**

I report on the accounts for the year ended 30 June 2022 which are set out on pages 3 to 5.

Respective responsibilities of Trustees and Examiner.

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given
by the Charity Commission (under section 43(7)(b) of the Act), and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Heywood.

Date: 31/03/2023

Keith A Heywood SPA
Calle Noruega 22, PBJ 15
Gran Alacant
03130 Santa Pola
Alicante, Spain

GREEK ORTHODOX COMMUNITY OF ST CHARALAMBOUS

England & Wales - Charity number 802532

Accounts

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2021

Charity Number 802532

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

Charity Information

**Trustees for the year
to 30 June 2021 were**

His Eminence Archbishop Nikitas
Mr C Izamis
Mr P Toumazou
Mr A Nicolaou
Mr P Stavrinides

Charity Number

802532

Community Address

Lower Harpenden Road
East Hyde
Luton
Bedfordshire
LU2 9QS

Independent Examiner

Keith A. Heywood SPA
Calle Noruega 22, PBJ 15
Gran Alacant
03130 Santa Pola
Alicante, Spain

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| Notes to the Accounts | 5 |

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

1

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Greek Orthodox Community of St. Charalambos is registered with the Charity Commissioners (802532) and is governed by its constitution adopted 3rd November 1989.

Principal activity and Aims of the Organisation

The main objective of the church is to promote the faith of the Greek Orthodox Church in Luton and its environs by all or any of the following means:

1. Providing and maintaining places of public worship and the due performance of the rites of marriage, christening and burial according to the principles of the Greek Orthodox Church.
2. Teaching and educating members of the Greek Orthodox Community the doctrine and practices of the Greek Orthodox Church, to include customs, traditions and the Greek language.

Achievements and Performance

The following achievements have taken place during the year:

The continued running of weekly church services in Greek and English.
The running of visits to hospitals, old people's homes and prisons by community members.
The continued running of the Greek Sunday School.
The continued running of the Greek Community School.
The continued running of the youth club and Community Centre.

Financial Review, Reserves and Investment Policy

This year the organisation received less gross income than in the previous accounting year. Expenses were reduced considerably and the net value of the Church's assets increased by some £19,000. This surplus will be used in the next two years, when further improvements will be made to the Church property.

In the year under review, the School received £2,500 in council grant and donations of £815. Direct educational costs were £1,426, giving a net increase in funds of £1,889.


Both the church and the school finances have been adversely affected by two years of the Covid-19 pandemic. However, this year has seen an improved increase in net income due to a continued control over expenditure.

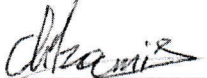
The Trustees have a reserve policy of holding at least six month's running costs in hand at the end of the accounting year. The Trustees will only invest in low risk investments, which results in all liquid funds being held in High Street Bank or Building Society accounts.

Future Planes

The future plans of the organisation are to maintain its current achievements, namely the running of weekly church services in Greek and English and to run both the Greek Sunday School and the Greek Community School.
In the longer term, the plan is to extend the hall and to relocate the Greek School to the Church premises. Work on the hall is due to commence in 2021/22.

The accounts were approved by the trustees on 28 February 2022 and signed by:


Mr P Toumazou


Mr C Izamis

Trustees

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

2

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS
FOR THE YEAR ENDED 30 JUNE 2021**

I report on the accounts for the year ended 30 June 2021 which are set out on pages 3 to 5.

Respective responsibilities of Trustees and Examiner.

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given
by the Charity Commission (under section 43(7)(b) of the Act), and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's report


My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
to keep accounting records in accordance with section 41 of the Act, and
to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the 1993 Act, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding
of the accounts to be reached.

Keith A Heywood SPA
Calle Noruega 22, PBJ 15
Gran Alacant
03130 Santa Pola
Alicante, Spain


Date: 28-Feb-22

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

3

RECEIPTS AND PAYMENTS ACCOUNT
(ALL FUNDS ARE UNRESTRICTED)
FOR THE YEAR ENDED 30 JUNE 2021

| | 2021 | 2020 |
|---|----------------|---------------|
| RECEIPTS | | |
| Church collections and donations | 36,911 | 26,017 |
| Baptisms, weddings and funerals | 3,814 | 2,973 |
| Fund raising dinner dance | 0 | 15,748 |
| School income | 815 | 8,366 |
| Gift Aid income tax repayments | 5,265 | 0 |
| Other income - Council grant | 2,500 | 0 |
| Miscellaneous receipts | 0 | 0 |
| | <u>49,305</u> | <u>53,104</u> |
| TOTAL RECEIPTS | <u>49,305</u> | <u>53,104</u> |
| Donations and fund raising costs | | |
| Donations to Central Fund | 850 | 3,668 |
| Presentation - Cross | 326 | 0 |
| Entertaining - visit from Archbishop | 372 | 0 |
| Fund raising dinner and dance | 0 | 4,147 |
| | <u>1,547</u> | <u>7,815</u> |
| Church and Greek school expenses | | |
| Priest's travel expenses | 5,344 | 4,840 |
| Chanter's travel expenses | 2,780 | 2,758 |
| Other travel and subsistence | 1,107 | 0 |
| Baptism, wedding and funeral costs | 1,675 | 0 |
| School expenses | 1,426 | 8,089 |
| Candles and flowers | 600 | 600 |
| | <u>12,933</u> | <u>16,287</u> |
| Establishment expenses | | |
| Cleaning | 1,760 | 780 |
| Storage | 407 | 0 |
| Light, heat and power | 1,872 | 2,470 |
| Insurances | 3,070 | 3,053 |
| Repairs and maintenance | 596 | 4,295 |
| Covid-19 prevention | 532 | 0 |
| | <u>8,235</u> | <u>10,598</u> |
| Administration costs | | |
| Accountancy | 300 | 0 |
| Legal and professional | 0 | 715 |
| Professional fees - Projects | 5,736 | 10,500 |
| Telephone and mobile | 428 | 426 |
| Internet and security | 70 | 0 |
| Greek Clergy pension fund | 100 | 0 |
| General expenses | 332 | 3,120 |
| | <u>6,966</u> | <u>14,761</u> |
| TOTAL PAYMENTS | <u>29,682</u> | <u>49,461</u> |
| | <u>29,682</u> | <u>49,461</u> |
| NET RECEIPTS/(PAYMENTS) | <u>£19,623</u> | <u>£3,643</u> |

The attached Notes form part of these financial statements.

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS


4


STATEMENT OF ASSETS AND LIABILITIES
(ALL FUNDS ARE UNRESTRICTED)
AS AT 30TH JUNE 2021

| | 2021 | 2020 |
|--|------------------------|------------------------|
| CASH FUNDS | | |
| Bank current account - NatWest | 90,567 | 72,533 |
| Bank current account - Greek School | 3,427 | 1,537 |
| Cash in hand | <u>0</u> | <u>0</u> |
| | 93,994 | 74,070 |
| OTHER MONETARY ASSETS | | |
| Gift Aid tax repayment claimed | <u>0</u> | <u>0</u> |
| | 93,994 | 74,070 |
| ASSETS RETAINED FOR CHARITY'S OWN USE | | |
| FREEHOLD PROPERTY | | |
| Freehold property | 225,000 | 225,000 |
| Improvements | 27,627 | 27,627 |
| Church Hall | <u>73,841</u> | <u>73,841</u> |
| | 326,468 | 326,468 |
| FURNITURE AND EQUIPMENT | | |
| Furniture and equipment | 102,500 | 102,500 |
| Icons | 37,122 | 37,122 |
| Holy sacraments | <u>11,186</u> | <u>11,186</u> |
| | 150,808 | 150,808 |
| | <u>571,270</u> | <u>551,346</u> |
| LIABILITIES | | |
| Sundry creditors and accruals | 300 | 0 |
| Loan account | <u>0</u> | <u>0</u> |
| | 300 | 0 |
| TOTAL ASSETS LESS LIABILITIES | <u><u>£570,970</u></u> | <u><u>£551,346</u></u> |
| REPRESENTED BY ACCUMULATED FUNDS | | |
| Reserves brought forward | 551,346 | 547,703 |
| Net Receipts/Payments for the year | <u>19,623</u> | <u>3,643</u> |
| | <u><u>£570,970</u></u> | <u><u>£551,346</u></u> |

The attached Notes form part of these financial statements.

The accounts were approved by the trustees on 28 February 2022 and signed by:


Mr P Toumazou


Mr C Izamis

Trustees

THE GREEK ORTHODOX COMMUNITY OF ST. CHARALAMBOS

5

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Basis of preparation of accounts

The financial statements of the church community have been prepared in accordance with the Church Accounting Regulations 2008 using the Receipts & Payments basis.

2 Fixed assets retained for Church use are the freehold property at Lower Harpenden Road, East Hyde, Luton, Bedfordshire LU2 9QS, purchased in June 2010, at a cost of £225,000.

Improvements to the Church premises costing £27,627 were carried from June 2010 onwards and in 2019 the Church Hall was constructed for £73,841.

Furniture and equipment retained for Church use has cost £102,500 to the date of these accounts, with £37,122 being spent on Icons, and £11,186 on Holy Sacraments.

No depreciation has been provided for because the trustees are of the opinion that all fixed assets have more than maintained their historic value.

3 Reimbursed expenditure

Any payments made in the year to any of the trustees represents the reimbursement of expenses wholly and necessarily incurred in the performance of their duties as trustees.