

Christ Church Brixton Road Halls Trust

(A Charity governed by its constitution, charity number 802522)

Financial Statements

and

Trustees' Report

for the year ended 31 December 2023

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for the year ended 31 December 2023

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Christ Church Brixton Road Halls Trust

(A Charity governed by its constitution, charity number 802522)

Charity Information

for the year ended 31 December 2023

Christ Church Brixton Road Halls Trust is a charitable trust governed by its Trust Deed.

Charity name:	Christ Church Brixton Road Halls Trust
Charity registration number:	802522
Registered office:	90 Brixton Road London SW9 6BE
Operations address:	Christ Church Hall 7 Mowll Street London SW9 6BJ
Trustees who held office during the year:	Rev Hugo Federico Adan Fernandez - Chair Rotimi Meghoma FFA, FIPA, FCCA - Treasurer Chester Holder - Secretary
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR

Trustees' Report for the year ended 31 December 2023

The Trustees of Christ Church Brixton Road Halls Trust present their report together with the financial statements for the year ended 31 December 2023.

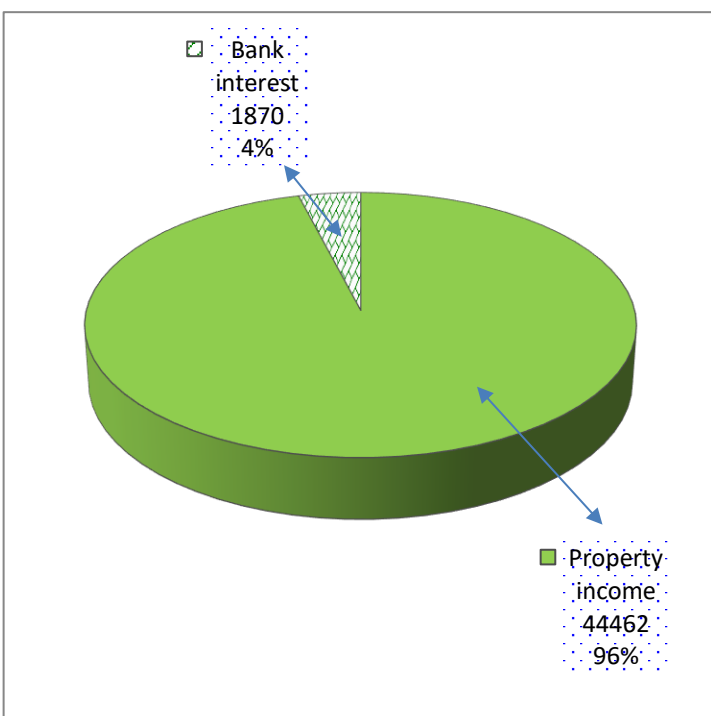
In the year to December 2023 the trust generated a total income of £44,462 (2022: £44,462).

The total expenditure for the financial year was £2,716 (2022: £3,923).

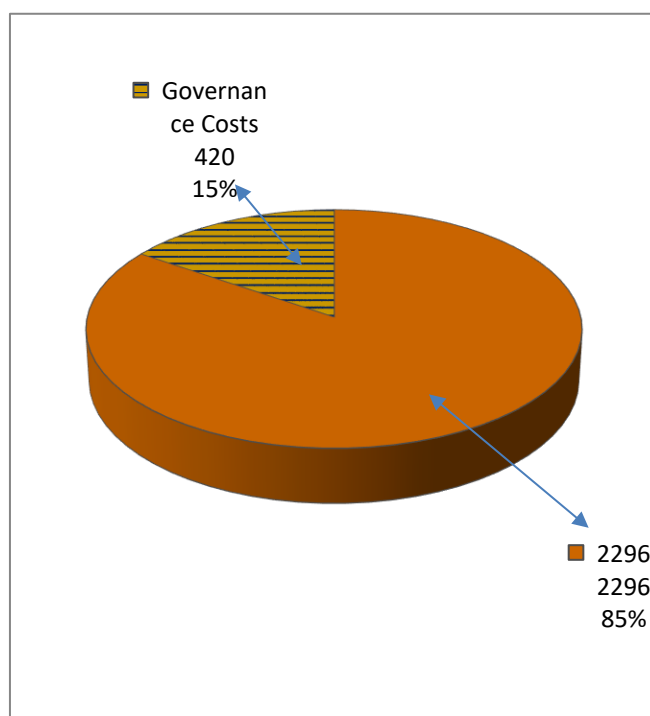
At the year end the Trust achieved net surplus of £43,616 (2022: £40,971); a detailed analysis of income and expenditure is shown in the Statement of Financial Activities (SoFA) on page 8.

Pictorial financial performance for the year as follows:

Income



Expenditure



At the end of the financial year, the Trust's statement of finance position recorded net current assets of £280,513 (2022: £236,897) page 9. Christ Church Brixton Road Halls Trust aims to hold sufficient funds to ensure the continuing operation of its charitable activities.

The charity's total reserves at the year-end increased to £725,133 (2022: £681,517).

The trustees are in negotiation with the LCDA regarding a new lease of the trust's halls.

The trustees are most grateful to LCDA and their tenants (too many to mention individually), for the services that they provide to the community and for the maintenance of the Trust's property. Without these services the community would indeed be a poorer

We are very proud of the way the LCDA moves forward in recent years in face of difficult and volatile economic climate, and the trustees believe that LCDA would continue to deliver successful projects and we do not anticipate reduction in rental income.

Risk Management

There is no known risks facing the charity, and the trustees believe that LCDA (the lessee of the charity's property) maintains the property to a high standard and will continue to do so in the future. All revenue of the charity (excluding investment income) was generated from rental income.

Trustees' Report
for the year ended 31 December 2023

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA, has indicated his willingness to be proposed for re-appointment.

The financial statements were approved by the Board of Trustees on 16 October 2024 and signed on its behalf by:

Rotimi Meghoma

Rotimi Meghoma FFA, FIPA, FCCA
Treasurer

Christ Church Brixton Road Halls Trust

(A Charity governed by its constitution, charity number 802522)

Trustees' Responsibilities Statement

for the year ended 31 December 2023

The trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Christ Church Brixton Road Halls Trust

I report on the accounts of Christ Church Brixton Road Halls Trust for the period from 1 January 2023 to 31 December 2023, which are set out on pages 8 to 14.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the 2011 Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the the 2011 Act and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Armstrong FCA
of Armstrong & Co
Chartered Accountants & Statutory Auditor

Anthony Armstrong

Dated: 16 October 2024

**4a Printing House Yard
Hackney Road
London E2 7PR**

Christ Church Brixton Road Halls Trust
(A Charity governed by its constitution, charity number 802522)

Statement of Financial Activities
for the year ended 31 December 2023

		2023		2022
		Unrestricted Funds	Restricted Funds	Total Funds
	Notes	£	£	£
Income from:				
Investments	3	46,332	-	46,332
Total income		46,332	-	46,332
Expenditure on:				
Charitable activities	4	2,716	-	2,716
Total expenditure		2,716	-	2,716
Net income/(expenditure) and movement in funds		43,616	-	43,616
Reconciliation of funds:				
Total funds brought forward		681,517	-	681,517
Total funds carried forward		725,133	-	681,517

All incoming resources and resources expended are derived from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

Christ Church Brixton Road Halls Trust

(A Charity governed by its constitution, charity number 802522)

Statement of Financial Position as at 31 December 2023

	Notes	31 December 2023		31 December 2022	
		£	£	£	£
Fixed assets:					
Investments	5		444,620		444,620
Total fixed assets			<u>444,620</u>		<u>444,620</u>
Current assets:					
Debtors	6	11,115		22,231	
Cash at bank and In hand	7	<u>270,237</u>		<u>215,086</u>	
Total current assets		<u>281,352</u>		<u>237,317</u>	
Creditors: amounts falling due within one year	8	<u>839</u>		<u>420</u>	
Net current assets			280,513		236,897
Total net assets			<u>725,133</u>		<u>681,517</u>
The funds of the charity:					
Unrestricted funds	11		725,133		681,517
Total charity funds	13		<u>725,133</u>		<u>681,517</u>

The financial statements were approved by the Board of Trustees on 16 October 2024 and signed on its behalf by:

Rotimi Meghoma

Rotimi Meghoma FFA, FIPA, FCCA
Treasurer

The notes on pages 11 to 14 form part of these accounts.

Christ Church Brixton Road Halls Trust

(A Charity governed by its constitution, charity number 802522)

Statement of Cash Flows for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	8,820	(26,516)
Cash flows from investing activities:			
Dividends, interest and rents from investments		46,332	44,894
Net cash provided by/(used in) investing activities		46,332	44,894
Change in cash and cash equivalents in the reporting period		55,152	18,378
Cash and cash equivalents at the beginning of the reporting period	2	215,085	196,707
Cash and cash equivalents at the end of the reporting period	2	270,237	215,085

Notes to the Cash Flow Statement

	2023 £	2022 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	43,616	40,971
Adjustments for:		
Dividends, interest and rents from investments	(46,332)	(44,894)
(Increase)/decrease in debtors	11,116	(22,231)
Increase/(decrease) in creditors	419	(360)
Net cash provided by/(used in) operating activities	8,820	(26,516)
2) Analysis of cash and cash equivalents		
Cash in hand	270,237	215,085
Total cash and cash equivalents	270,237	215,085

Accounting Policies
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 section 1A Small Entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Charities Act 2011.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the projects based on criteria determined by the nature of the expense.

Investment Property

The freehold building is an investment property and so has not been depreciated. The trustees believe that the fair value of the freehold property is the current use valuation. Based on commercial property guidelines, this is estimated by the trustees to be 10 times the rental income derived from the property. The property is therefore valued at approximately £444,620 (2021: £444,620).

Christ Church Brixton Road Halls Trust

(A Charity governed by its constitution, charity number 802522)

Notes to the Accounts

for the year ended 31 December 2023

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent examiner's fees

2023

£

420

2022

£

420

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Investments

Rental income

Bank interest receivable

Unrestricted

£

44,462

1,870

46,332

Restricted

£

-

-

-

2023

Total

£

44,462

1,870

46,332

2022

Total

£

44,462

432

44,894

4 Charitable activities

Legal & professional fees

Independent examination fees

Bank charges

Unrestricted

£

2,234

420

62

2,716

Restricted

£

-

-

-

-

2023

Total

£

2,234

420

62

2,716

2022

Total

£

3,420

420

83

3,923

5 Investments

Market value

As at 1 January 2023

Additions

Disposals

Revaluations

As at 31 December 2023

Investment

Property

£

444,620

-

-

-

444,620

Total

£

444,620

-

-

-

444,620

6 Debtors: amounts falling due within one year

Accrued rental income

2023

£

11,115

11,115

2022

£

22,231

22,231

7 Bank and cash in hand

CAF current account

CAF deposit account

2023

£

186,724

83,513

270,237

2022

£

133,112

81,974

215,086

8 Creditors: amounts falling due within one year

Accruals

2023

£

839

839

2022

£

420

420

Christ Church Brixton Road Halls Trust

(A Charity governed by its constitution, charity number 802522)

Notes to the Accounts

for the year ended 31 December 2023

9 The funds of the charity : curent year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Unrestricted funds</i>					
Designated funds	444,620	-	-	-	444,620
General funds	236,897	46,332	(2,716)	-	280,513
<i>Total unrestricted funds</i>	<u>681,517</u>	<u>46,332</u>	<u>(2,716)</u>	<u>-</u>	<u>725,133</u>

10 The funds of the charity : prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<i>Unrestricted funds</i>					
Designated funds	444,620	-	-	-	444,620
General funds	208,071	44,894	(3,923)	-	249,042
<i>Total unrestricted funds</i>	<u>652,691</u>	<u>44,894</u>	<u>(3,923)</u>	<u>-</u>	<u>693,662</u>

11 Designated funds : current year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Property Fund	444,620	-	-	-	444,620
	<u>444,620</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>444,620</u>

12 Designated funds : prior year	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Property Fund	444,620	-	-	-	444,620
	<u>444,620</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>444,620</u>

Property Fund	This fund represents the amount of charity funds locked up in freehold land and buildings and other fixed assets which are needed for operational purposes. The funds are carried at the net book value of original cost of the fixed assets at the balance sheet date, after deducting any outstanding loans, endowment funds or restricted funds used to finance their acquisition.
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13 Net assets attributable to funds : current year	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Tangible fixed assets	-	444,620	-	-	444,620
Current assets	281,353	-	-	-	281,353
Current liabilities	(840)	-	-	-	(840)
Net assets represented by funds	<u>280,513</u>	<u>444,620</u>	<u>-</u>	<u>-</u>	<u>725,133</u>

14 Net assets attributable to funds : prior year	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Tangible fixed assets	-	444,620	-	-	444,620
Current assets	237,317	-	-	-	237,317
Current liabilities	(420)	-	-	-	(420)
Net assets represented by funds	<u>236,897</u>	<u>444,620</u>	<u>-</u>	<u>-</u>	<u>681,517</u>

Notes to the Accounts
for the year ended 31 December 2023

15 Taxation

As a charity the trust is exempt from tax on income and gains derived from charitable activities to the extent that these are applied to its charitable objects.

16 Post balance sheet events

There were no significant post balance sheet events.

17 Transactions with trustees

There were no material transactions with the trustees during the year.

18 Contingent liabilities

The charity had no material contingent liabilities at 31 December 2023 nor at 31 December 2022.

19 Related parties

There were no disclosable related party transactions during the year.

20 Gifts in kind and volunteers

During the year the charity benefited from unpaid work performed by volunteers.