

**FRIENDS OF THE HIGGINS ART GALLERY AND MUSEUM
BEDFORD**

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2022

REGISTERED CHARITY NUMBER 802508



FRIENDS OF THE HIGGINS ART GALLERY AND MUSEUM BEDFORD

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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FRIENDS OF THE HIGGINS ART GALLERY AND MUSEUM BEDFORD

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2022

The trustees present their annual report and the financial statements of the charity for the year ended 31 March 2022, which have been prepared in accordance with the Governing Document. The trustees confirm they comply with the requirements of the Charities Act 2011 and the Charities SORP (FRS102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the Charity are to support and assist The Higgins Bedford and to promote its use and enjoyment by the public.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting policy for the year.

FINANCIAL REVIEW

Monies held at the bank at 31 March 2022 amounted to £23,128 as unrestricted funds. Events and lectures are self-supporting and although the Covid pandemic has resulted in the cancellation of later events, there has been no loss to the Charity.

The restricted fund of £10,538 is held to support improvements to The Higgins Bedford. During the year £4,968 was expended on the conservation of paintings.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document

The Charity is an unincorporated association set up with a governing document 15 June 1989. A new governing document was adopted 8 May 2012.

Trustees are appointed or reappointed annually at the Annual General Meeting normally held in May.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
802508

Trustees

Mr D Gillett	Chairman
Mrs A Ayres	
Mr R J Calvert	
Mrs A M Samain	
Mr M Christopher	
Mrs S Flynn	
Mrs J Brown	

Independent Examiner

W R Kingston FCA
Keens Shay Keens Limited
Exchange Building
16 St Cuthbert's Street
Bedford
MK40 3JG

FRIENDS OF THE HIGGINS ART GALLERY AND MUSEUM BEDFORD

TRUSTEES ANNUAL REPORT - Continued

YEAR ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF THE TRUSTEES

D Gillett
Chairman

Dated 10 / 06 / 2022

FRIENDS OF THE HIGGINS ART GALLERY AND MUSEUM BEDFORD
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 MARCH 2022

I report on the accounts for the year ended 31 March 2022 set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

- (1) which give me reasonable cause to believe that, in any material respect, the requirements;
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W R Kingston FCA
Keens Shay Keens Limited
Chartered Accountants
2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

Date

FRIENDS OF THE HIGGINS ART GALLERY AND MUSEUM BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Incoming Resources					
Subscriptions and Visitors Fees		5,680	-	5,680	4,398
Sponsorship		750	-	750	1,075
Donations		611	-	611	-
Bank compensation		-	-	-	160
Meetings/Events		202	-	202	-
Gift aid		-	-	-	768
Total Incoming Resources		7,243	-	7,243	6,401
RESOURCES EXPENDED					
Charitable expenditure					
Lecturers' Fees and Expenses		600	-	600	350
Printing, Postage, Stationery and Telephone		221	-	221	194
Sundries		86	-	86	-
Conservation of paintings		-	4,968	4,968	-
Gifts		67	-	67	-
BAFM Membership		400	-	400	387
Examination		360	-	360	360
Total resources expended		1,734	4,968	6,702	1,291
NET INCOMING					
RESOURCES before transfers		5,509	(4,968)	541	5,110
Transfer between funds		-	-	-	-
Net movement in funds relating to the year		5,509	(4,968)	541	5,110
Balances brought forward		17,259	15,506	32,765	27,655
Balances carried forward		£ 22,768	£ 10,538	£ 33,306	£ 32,765

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on page 6 form part of these Financial Statements

FRIENDS OF THE HIGGINS ART GALLERY AND MUSEUM BEDFORD

BALANCE SHEET

YEAR ENDED 31 MARCH 2022

	Note	2022	2021
CURRENT ASSETS			
Current Account		23,128	17,619
Deposit Account		-	-
Restricted Account		10,538	15,506
		<u>33,666</u>	<u>33,125</u>
Creditors: Amounts falling due within one year	2	<u>360</u>	<u>360</u>
NET CURRENT ASSETS		33,306	32,765
NET ASSETS		£ 33,306	£ 32,765
FUNDS:			
	3		
RESTRICTED FUND		£ 10,538	£ 15,506
UNRESTRICTED FUND		£ 22,768	£ 17,259
		<u>£ 33,306</u>	<u>£ 32,765</u>
TOTAL FUNDS		£ 33,306	£ 32,765

These financial statements were approved by the trustees on the 10/06/2022

D Gillett

R J Calvert

The notes on page 6 form part of these Financial Statements.

FRIENDS OF THE HIGGINS ART GALLERY AND MUSEUM BEDFORD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular purposes.

Covid-19

Having assessed the potential impact, the trustees have provided their service to members by adopting educational zoom meetings instead of the former regular face to face meetings.

2. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals	360	360

3. FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Balance at 1 April 2021	17,259	15,506	32,765
Net resources for the year	5,509	(4,968)	541
Balance at 31 March 2022	22,768	10,538	33,306

The restricted fund is to be used for improvements to The Higgins Bedford at the discretion of the Trustees.

FRIENDS OF THE HIGGINS ART GALLERY AND MUSEUM BEDFORD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

4. TRUSTEES' REMUNERATION

The trustees received no remuneration or other benefits in the year from the Charity (2021: £Nil).

There were no trustees' expenses paid in the year by the Charity (2021: £Nil).