



Rapid **e**ffective **a**ssistance
for **c**hildren with potentially
terminal illness

Annual Report and Financial Statements

1st April 2023 – 31st March 2024

Registered Charity No. 802440

Scotland SC038067

REACT
Officers and Advisors
Year ended 31st March 2024

Founder

Sister Frances Dominica OBE

Patrons

Baroness van Dedem

Sir Derek Jacobi CBE

Samantha Bond

Trustees

R Wiles (Chairman)

D Brownlee

J Burdett

R Clifford

K Entwisle

P Mellor

Dr. M Miller

Honorary Medical Advisor

Dr. M Miller Consultant Paediatric Palliative Medicine (Retired)

Director

V Andreas

Office

React

Building 3, Chiswick Park

566 Chiswick High Road

Chiswick

London W4 5YA

Auditors

Cooper Dawn Jerrom.

Units SCF 1&2, South Core

Western International Market Centre

Hayes Road, Middlesex

UB2 5XJ

Bankers

Barclays Bank plc

8 George Street

Richmond Upon Thames

Surrey TW9 1JY

Weatherbys Bank

Sanders Road

Wellingborough

Northamptonshire NN8 4BX

REGISTERED CHARITY NUMBER 802440 Scotland SC038067

The Trustees present their annual report and financial statements for the year ended 31st March 2024. The financial statements are prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Trust Deed, Charity Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and the Financial Reporting Standard applicable in the UK and Ireland SORP (FRS102).

React's aims and objectives

React's objective is to improve the quality of life for children with life-limiting conditions living in financially disadvantaged families throughout the UK.

The charity carries out this objective by:

- providing children with essential aid and equipment that will enhance their quality of life, following recommendations from medical professionals who have identified a specific need.
- responding with practical and sensitive support within days, if not hours. When a child's life is short, an immediate response is vital.
- supporting those families who are unlikely to receive the assistance they need from any other source in sufficient time.
- providing assistance throughout a child's lifetime. Many life-limiting illnesses are degenerative and a child's needs may continually change.
- eliminating red tape and bureaucracy, allowing aid to be given quickly and without fuss, keeping administrative costs as low as possible.

The Trustees confirm that the charity's aims and objectives are in accordance with the Charity Commission's guidance on Public Benefit.

React's Delivery of Public Benefit

In order to achieve the charity's aims and objectives, **React** provides a wide range of support to families caring for a terminally ill child. This support is essential to meet children's care, yet unavailable from any other source and the rapid response provided by **React** offers both practical and psychological support, thus improving the mental health of parents and carers.

Responding to requests from both families and healthcare professionals, **React** provides assistance to ensure a child's life remains comfortable, inclusive and stimulating in the form of:

- Specialist equipment, including specialist beds, sleep systems, rapid nebulisers, portable suction machines, chairs and baths;
- Mobility equipment, including wheelchairs, arm supports, hoists, buggies, adapted trikes and walking frames;
- Educational equipment, including computers, educational software, communication aids and sensory equipment;
- Respite holidays, at one of **React's** five mobile homes located in the UK; Safety and Hygiene essential home care items, including white goods, beds, clothing and flooring;
- Travel and subsistence for lengthy hospital stays enabling parents to divide their time between a gravely ill child and siblings left at home;

React's Delivery of Public Benefit (continued)

- 'End of life' care, including memorial headstones.

By providing aid and essential equipment to children and their families, the charity meets essential needs that are unavailable from statutory sources and local authorities. React recognises the additional cost involved, in both time and finance for families caring for children who are living with terminal illness, and this is often compounded by a reduction of income especially when the need occurs for one or both parents to give up paid employment.

React achieved its aims and objectives during 2023/24, and in doing so provided a beneficial service for children with life-shortening conditions, living within financially disadvantaged families. The charity reviews the outcome of its work each year and assesses the value its service brings to each family. **React's** Honorary Medical Advisor and Trustee, Dr. Mike Miller brings a wealth of experience and a greater understanding of the complex care needs our families face.

An analysis of total charitable expenditure amounting to £709,680 is given in Note 3 of the Financial Statements and this provides a detailed outline of the different areas of support as described above.

React encourages referrals from all professionals working in the field of children's palliative care and works to expand its service to those who are not familiar with the charity's work. Likewise, **React** actively seeks out organisations working with families caring for terminally ill children and welcomes enquiries directly from parents and carers.

Plans for the Future

React continues to expand its presence across the UK and to forge new relationships as well as maintaining 'old'. The charity's association with health and medical professionals who are attached to a variety of organisations remains a key component of the effective delivery of **React's** service. In recent months, **React** has actively sought to solidify relationships with palliative care teams, including visits to various hospices, including Martin House Hospice (Leeds), Acorns Children's Hospice (Worcester) and Demelza Hospice (London). These visits, in addition to close working relationships with many more healthcare organisations across the country, enable **React** to keep up to date with the latest developments in the field of children's palliative care, and to make informed decisions with family applications.

The future of **React's** service providing respite breaks for families at its mobile homes, was bolstered by a generous award from the Kentown Wizard Foundation who funded the purchase of three new caravans which, replaced the charity's oldest mobile homes. Visits to all mobile home sites by **React** staff revealed essential feedback and, the decision was made to switch **React's** mobile homes at Seton Sands and Skegness, to new sites in Eyemouth and Great Yarmouth. Looking ahead, **React** plans to further expand its fleet of mobile homes to more locations within the UK, and allow easier access for more families who rely on the charity's service.

Plans for the Future (continued)

In May, **React** completed its move, away from offices in Kew where the charity was based for over 30 years. The charity is now fully settled in its new home in Chiswick. Staff are encouraged to work remotely and this arrangement allows **React** to recruit staff across the UK, with roughly half the charity's workforce now based outside of Greater London. Although **React** is sad to see the retirement of Sister Frances Dominica OBE who has stepped down from the Board, the charity is delighted to welcome a new Trustee, Debbie Brownlee who has worked with **React** in the past during her nursing career and is now helping to expand **React's** presence in Scotland.

Recycling of Equipment

The responsibility and maintenance of equipment provided by **React** is passed on to each family. However, when there is a change of need or death of a child, **React** will endeavour to re-home each item to a child with a similar need providing the equipment remains in good serviceable condition.

Respite Breaks for Terminally Ill Children - '*Giving Precious Quality Time*'

Facing intense financial pressure, many families caring for a child with a terminal diagnosis, will find contemplating a holiday out of reach and unaffordable. With the everyday complexities associated with caring for a child with such devastating diagnoses, many families face extraordinary demands on both emotional and physical strength. With awareness that a holiday is beneficial yet, often financially unattainable for families, **React** is delighted to offer a one-week mobile home holiday, offering a holiday environment for the whole family and allowing them to make precious memories together.

React believes that every child should have comfort, dignity and opportunity to participate in life as fully as possible and it is with thanks to the Kentown Wizard Foundation **React** continues to provide week long holiday breaks to families, offering respite from the stress of everyday life and a chance to make memories to be treasured. Having offered these holidays for many years, three mobile homes had reached the end of their serviceable lifespan and, an award from the Foundation funded their replacement. Following the purchase of the new homes, which offer a high standard accommodation to vulnerable families, the charity is pleased to announce new site partnerships have been forged while retaining a UK wide geographical distribution of sites: Norfolk (California Cliffs), South Wales (Trecco Bay), Blackpool (Cala Gran), and Berwickshire (Eyemouth). As with all **React** mobile homes, the new chosen sites at Berwickshire and Norfolk remain close enough to local amenities to ensure convenience for our families and good relationships built with site staff allow for a relaxed, stress free respite break.

Families visiting these homes experience similar amenities found in any home. Twelve feet wide and comfortably sleeping six, **React's** three bedroom holiday homes are spacious and suitable for most families. Kept in great condition through the charity's partnerships with site maintenance teams and family feedback, **React** is dedicated to ensuring all families are able to enjoy their much needed time away. Ensuring the family are able to enjoy their break stress free, all sites are an ideal base to

Respite Breaks for Terminally Ill Children - ‘Giving Precious Quality Time’ (continued)

explore nearby attractions and come with free entertainment passes to ‘on’ site facilities such as indoor swimming, sports facilities and evening entertainment.

With the holiday season in full swing, **React** holidays remain as popular as ever across all of our four UK sites. In the coming year, the team are working towards ensuring the continued high quality respite break families have come to expect from **React** and hope to be able to expand our fleet further.

React in Scotland

React works closely with a wide range of healthcare and medical professionals across Scotland. The charity has maintained relationships with organisations such as the Royal Hospital for Sick Children in Edinburgh and Glasgow and Children’s Hospices Across Scotland, and remains committed to creating new connections across the country. **React** greatly values its relationships with healthcare organisations, both established and new, allowing the charity to reach even more eligible families in the country. Healthcare and medical professionals play a pivotal role in supporting the charity’s mission, ensuring **React’s** service maintains an efficient and accessible source of support to families in need in Scotland.

We receive a variety of referrals from families in Scotland, reflecting the distinct demand for **React’s** services across the country. These requests have ranged from a seizure monitor to quickly alert parents when a seizure occurs, and Eyegaze equipment allowing a child to control computer equipment with only their eyes. The wide variety of requests in addition to the consistency of applications received demonstrates the depth of need for the charity’s assistance.

React has owned mobile homes in Scotland for a number of years, providing respite from everyday life to families caring for terminally ill children and creating a setting for memories to be made with the whole family. This year, **React** has purchased a new mobile home located in Eyemouth Holiday Park. Offering an upgraded experience in a brand-new home, **React** continues to improve upon its services and this has been greatly appreciated by those visiting so far.

React is benefiting from the appointment of Debbie Brownlee to its Board of Trustees. Debbie is a retired medical practitioner with a vast knowledge of children’s palliative care. Debbie’s insights and experience gained from many years of working across Scotland assist **React** in reaching even more medical professionals, healthcare organisations and families.

React in England

The cost-of-living crisis continues to disproportionately affect **React** families, and aside from the daily heartbreak they face, families are also facing the nearly-impossible task of prioritising their seriously ill child’s care needs over every day necessities and general living costs such as utility bills and food. **React** remains committed to providing rapid aid to families who require our assistance. The charity

React in England (continued)

continues to receive requests for specialist and mobility equipment such as P-Pods, wheelchairs, trikes and car seats but many families are now also applying for other smaller items including sensory toys, domestic and storage items, and travel and subsistence support. There are significant workforce shortages and long waits in children's palliative care services and more parents are giving up paid work to provide essential care to their children, which in turn increases the financial pressures felt by families who are already struggling and doing all they can for their seriously ill child.

React continues to be a vital lifeline to financially disadvantaged families caring for their terminally ill child, by providing essential equipment and basic items for that are unavailable from the local authority and cannot be obtained through other sources.

React is grateful for mutually beneficial relationships with healthcare providers around the country including Great Ormond Street Hospital, Royal Manchester Children's Hospital and Birmingham Children's Hospital, and all children's hospices and other community healthcare and medical professionals. Thanks to these organisations and specialist professionals, **React** can continue providing aid that improves the quality of life for children and young people at a time when it has the most impact.

React holidays remain popular and provide **React** families with an opportunity to spend quality time together and make precious memories. A generous award from the Kentown Wizard Foundation has enabled the charity to purchase three new mobile holiday homes, and the relocation of two parks now offers families a choice of a holiday in Blackpool, Norfolk, South Wales or Scotland.

The ongoing generosity of our supporter base in England enables **React** to continue providing aid when it is most needed. Many have undertaken fundraising activities to raise vital funds for the charity including a 'Fish-In' from a group of fishermen in the North East, a 24-hour race around Sandringham Estate, Skydiving from 14,000 feet and several schools choosing **React** as their Charity of the Year, raising much needed funds to provide aid to terminally ill children and their families.

The charity remains immensely appreciative for the patronage of Trusts and Foundations, community groups and organisations, and individual supporters who are central to the charity's capacity to provide rapid assistance to children and young people, and their families.

React in Wales

React continues to witness a growing demand for the charity's services in Wales, with the Welsh Children's Commissioner highlighting poverty as the biggest issue facing children in the country in 2024. With the cost of living crisis extending into a recession at the beginning of the year, it is no wonder that many families facing the extra expenses associated with caring for a terminally ill child turn to **React** for help. The current financial climate continues to bring extreme financial pressures to many families who are unable to access or afford essential equipment necessary for their child's care. Recent research by Welsh think-tank the Bevan Foundation suggests there are no clear improvements to poverty levels across Wales during the past four years. Given the expensive nature of specialist equipment and the continual financial hardships facing families throughout the country,

React in Wales (continued)

it is no surprise that **React** has witnessed such an increase in demand from families living in Wales within the last year.

As part of **React's** commitment to offering respite breaks for families caring for terminally ill children, the charity is delighted to announce the strengthening of our partnership with Trecco Bay holiday park in Porthcawl, South Wales. Situated on the beautiful Welsh coast, this holiday park is home to two of **React's** holiday homes. With thanks to the Kentown Wizard Foundation, the charity are proud to announce that a brand new home has been purchased in this idyllic location. Close to local amenities and on the doorstep of Trecco Bay beach, one of the best beaches in the country, holding a prestigious Blue Flag Award for the 15th consecutive year, our holiday homes in South Wales are extremely popular with families looking to make precious memories.

React is working closely with a large network of healthcare professionals from hospices and hospitals across Wales. Over the past year in particular, the charity has benefitted from tight-knit relationships with professionals from both Ty Hafan and Ty Gobaith Children's Hospices which has enabled **React** to improve the quality of life for more terminally ill children in Wales who may otherwise go without equipment deemed essential by healthcare professionals.

React also sends thanks to all volunteers, donors and fundraisers supporting our work across Wales. This year we have had fundraisers participate in the Cardiff Marathon and Swansea MMA competitions in aid of **React**. The charity has also received generous awards from organisations including Welsh Water, Blackwood Engineering and the Millennium Stadium Charitable Trust, in support of our families in Wales.

React in Northern Ireland

Families living in Northern Ireland who care for terminally ill children are met with additional challenges associated with the cost of living crisis. There remains a distinct need for the **React's** service across Northern Ireland and we find that many highstreet stores are unavailable or, offer limited services to this part of the country. Ongoing price increases remain a prominent emotional and financial stress for families, which is additional to the harsh day-to-day realities of caring for a child living with a life shortening illness. Higher energy usage is just one example, as the need for extra washing and tumble drying for families caring for children with incontinence or reflux drives up energy usage. Similarly, the necessity of electric-powered specialist equipment such as ceiling track hoists, suction pumps and wheelchair chargers increases families' power consumption exponentially, which subsequently means families must turn to charity sources like **React** for assistance.

React benefits from strong rapports with children's palliative care teams, and relies on these professionals to provide referrals to the charity. As such, the charity is grateful to medical professionals, and healthcare workers across the country, associated with organisations including Horizon House, Northern Ireland's Children's Hospice, and the Royal Belfast Hospital for Sick Children which is just one of the many hospitals and palliative care teams the charity is working with.

React considers all eligible requests from families in financial need and is sincerely thankful for the generosity of its financial supporters in Northern Ireland.

PR & Marketing

It is the charity's policy to maintain low overheads and avoid unnecessary costs in all areas. With respect to PR and marketing, **React** veers away from large advertising promotions and chooses to raise its profile via potential service users thus encouraging close working relationships directly with palliative care teams. **React** frequently spreads its message through X (formally known as Twitter) and the charity's website.

PR stories featured in **React's** biannual newsletter prove an important medium for raising awareness of the charity's work amongst potential and regular donors and service users.

Volunteers and Gifts in Kind

React is grateful to all volunteers who kindly give up their time to support the charity's work, by organising events, presentations, raising awareness and holding collections in aid of **React** families. Volunteers work under the guidance of **React** staff, who are responsible for providing the necessary resources and fundraising materials to enable volunteers to successfully carry out activities.

Over the past year, volunteering activities have ranged from student-led collections on university campuses, bank employees embarking on charity walks, angling clubs raising awareness and funds in their local community, organised skydives, church coffee mornings and many more eclectic and creative contributions to **React's** work. **React** looks forward to continuing working with its dedicated volunteers over the coming year and, the charity remains deeply appreciative of all volunteers who have provided gifts in kind for events over the years.

Structure, Governance and Management

The charity is an unincorporated association constituted under a Trust Deed dated 7th November, 1989 as varied by a supplemental Deed dated 25th February 2010 and a resolution dated 4th March, 2015. The charity is honoured to receive guidance from **React's** Founder, Sister Frances Dominica OBE. Sister Frances is the Founder of Helen and Douglas House, the world's first children's hospice, based in Oxford.

React is proud to receive the support of its three Patrons, Samantha Bond, The Baroness van Dedem and Sir Derek Jacobi CBE who are willing to give up their valuable time in helping **React** with its fundraising activities. Whilst the Trustees accept ultimate responsibility for directing the charity's affairs they have delegated the day-to-day operational decisions to the Director, who reports to the Board at Trustees meetings. In addition, the Director regularly consults and involves the Trustees on all significant developments relating to the charity's work.

The Trustees receive monthly management information to ensure finances are in keeping with the budget agreed by the Board at the beginning of the financial year.

Trustees Induction and Training

When required, the Trustees look for suitable candidates to join the Board who can bring experience and expertise relevant to the charity's objectives. New Trustees are invited to join the Board (initially for a year as a Trustee Designate) by the Chairman following consultations with existing Trustees.

Trustees Induction and Training (continued)

This method of recruitment enables the Board to assess the future contribution and effectiveness of each new member.

Having accepted an invitation to join the Board, the Trustee Designate must sign a declaration relating to the purposes and aims of the charity, as well as their general and specific duties determined by the Chairman. The Trustee Designate is then supplied with a welcome pack containing information covering all aspects of **React's** work. This includes the history of **React**, annual reports and accounts and, a brief overview of all key policies relating to the Board and the organisation. New Trustees are also provided with published literature relating to Good Governance.

The Trustee Designate must then attend a series of meetings, initially with the Chairman, and later with the Director who will familiarise the Trustee with all the activities of the charity. In addition, all Trustees are encouraged to attend appropriate external training seminars, found in publications such as Governance and Third Sector.

Related Party Transactions & Conflict of Interest

In accordance with charity policy, on joining the board, Trustees must declare any interests that may conflict with their ability to act appropriately in their role as Trustee. If a conflict of interest

should arise, they will be required to withdraw from any related decision-making situations. There have been no such issues of conflict this year.

Trustee Remuneration and Expenses

Trustees give their time freely with no remuneration paid during the year. However, expenses incurred whilst operating on behalf of the charity are paid to the Trustees, primarily to cover any claimed travel and subsistence costs. The policy of paying these expenses, as agreed by the Board and Director, is as follows:

- All expenses are entered on an Expenses Claim Form and must be authorised by the Director and a Trustee independent of the transaction before payment is made.

Details of Trustee expenses are disclosed on Note 6a in the Financial Statements.

The Trustees review the level of pay and remuneration awarded to key management personnel annually. Consideration, where available is given to comparable pay and remuneration set in similar organisations.

Risk Management

The Trustees and Director, with input from key staff members, review annually major risks to which **React** is exposed, in particular those relating to the specific operational areas of the charity and its finances.

A Risk Assessment and Management Register has been established and is updated throughout the year and, where appropriate, plans are developed to mitigate any potential internal and external risks found.

Financial Review

There has been very little change in the total income the charity has received this year compared to last year (2024: £695,291 – 2023: £687,546). However last year's income benefitted from a legacy of £89,319, compared to legacies received of £26,752 in 2023/24.

As in previous years, a significant amount of **React's** total income comes with specific categories and geographical restrictions from charitable trusts.. This income is treated as restricted funds as shown in the financial statements; and in compliance with the directives of the SORP, management and administration costs have been allocated to either charitable activities or fundraising costs.

The Board of Trustees has continued to persevere with its ongoing policy of generating a deficit on the Income and Expenditure Account as cash reserves have remained strong. As a result the charity has reported a deficit of £58,546 for the year (2023: £14,305)

It is worth reiterating that supporters of **React** should continue to take considerable comfort in recognising that the charity has so far been able to weather market volatility and will continue to be a safe beneficiary for ongoing financial support. **React's** existing financial strength is a reflection of past years' prudence in the management of its finances and this policy will continue to be adhered to.

Resources Expended

React provides basic essential items to children living with life-limiting conditions in accordance with the purpose and aims of the charity. Demand continues to be consistent and **React** is able to meet this demand to the extent that incoming funds permit. The process for making awards is as follows:

- The **React** application form is filled in by a member of the family, with the requirement that all requests are fully endorsed by a medical professional involved in the care of the child, explaining the extent of benefit and including quotes and assessments as required
- A **React** Family Liaison Officer then assesses the application to ensure that it falls within **React's** remit and meets all the necessary criteria.
- All suitable applications are written up by the Family Liaison Officer as a detailed summary and passed to the Director for further assessment.
- Requests of under £2,000 are awarded by the Director following recommendation by the Family Liaison Officer.
- Requests between £2,000 - £3,000 are approved by the Director and at least one Trustee.
- Requests over £3,000 may only be awarded once approved by a majority of the Trustee Board.

Investment Policy

The basic principle governing Trustees' decisions when investing, is that they must take a prudent approach. When investing charitable funds, Trustees seek to strike the right balance between two objectives:

- Providing an income to help **React** carry out its purpose effectively in the short term
- Maintaining and, if possible, enhancing the value of the invested funds, so as to enable **React** to effectively carry out its purposes in the longer term.

The Trustee Board consider the suitability of any investment, both for **React** as a charity and as a means of investment. The Trustees must be satisfied that the type of any proposed investment is appropriate for **React** as a charitable organisation and will consider the need for diversification to ensure the reduction of risk. The Board is satisfied with their decision to invest with Evelyn & Partners and will review the charity's investments on a quarterly basis.

Investments in our Endowment Fund continue to be entrusted to Evelyn & Partners (Formerly Smith & Williamson) who manage the funds on a discretionary basis. Movements in the value of these funds is a net figure after taking into account additions and sales to/from the funds together with the relevant profits and losses attaching to these transactions.

Reserves Policy

Reserves are needed by the charity to:

- Maintain as far as possible a prudent level of charitable support to families during periods when income levels are low.
- Meet contractual liabilities should the organisation need to close

This includes redundancy pay, amounts due to creditors and commitments under leases.

- Ensure the charity can honour existing commitments to families caring for a terminally ill child during any period of re-organisation or closure

The Trustees have established a policy to retain a level of reserves of up to 6 months working capital, which is considered an acceptable level to safeguard the operation of the charity. A six months' reserves policy accounts for salaries, overheads, statutory redundancy pay and charitable expenditure to allow the charity to maintain the level of support pledged to individual families and medical professionals engaged in their care. The Trustees will apply the amount of the Expendable Endowment Fund and that part of the Unrestricted Funds as represented by the charity's investments in ensuring the minimum level of reserves is maintained.

Monitoring and reviewing of Reserves Policy:

- The Trustees will consider the level of reserves required each year when setting the following year's budget.
- The Reserves Policy is reviewed by the Trustees every year.
- The level of reserves will be monitored and recorded in monthly Management Accounts.

Fundraising Regulations

React adheres to guidance set out in the Fundraising Regulator's Code of Practice and does not subscribe to fundraising agencies. **React** also complies with the General Data Protection Regulation (GDPR) and is mindful of the confidential nature of information received from families and other professionals and the storage thereof. The charity does not send out 'blanket' emails or correspondence and is cautious in its approach.

In the 2023/24 financial year there were no complaints raised in relation to fundraising activities and **React** remains vigilant in its duty to protect vulnerable people. The charity does not approach its beneficiaries for funding and acts immediately on requests to be removed from any mailing list. Donors who have not contacted or donated to **React** during the past 5 years, are automatically deleted and removed from any mailing list including **React** bi-annual newsletter. Any request to delete personal information is strictly adhered to.

Legacies

React's work can benefit immensely from legacies and the charity is extremely grateful to supporters who have made a provision to the charity in their Will. This generosity allows **React** to gain a firm financial footing to continue to develop and expand our work assisting terminally ill children across the UK.

By the very nature of the donation, it is difficult to anticipate the size and frequency of legacies received and receipts are likely to vary year to year. This year, **React** benefitted from a number of legacies, including one generous contribution made following the sale of property and distributed between various charities.

Responsibilities of the Trustees in Relation to Financial Statements

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of the incoming and outgoing resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

REACT

Report of the Trustees (continued) Year ended 31st March 2024

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Officers & Advisors

Members of the Board, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Disclosure to Auditors

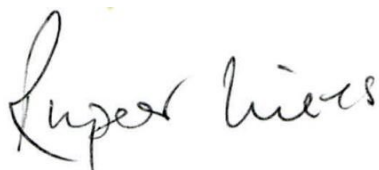
In accordance with charity law, we certify that:

- so far as we are aware, there is no relevant audit information unknown to the charity's Auditors.

As the Trustees of the charity, we have taken the necessary steps in order to make ourselves aware of any relevant audit information, and to establish that the charity's auditors are aware of that information.

We have appointed Cooper Dawn Jerrom to act as our auditors of the 2023/2024 Financial Statements.

Approved by the Board of Trustees and signed on its behalf by:



Rupert A Wiles FCA
Chairman

Date: 25/11/2024

Opinion

We have audited the financial statements of React Charity for the year ended 31st March 2024, which comprise the statement of Financial Activities, Balance Sheet, Cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we

do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2011 require us to report to you if, in our opinion:

- The information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement [set out on pages 12-13], the trustees of the charity are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

REACT
Independent Auditor's Report to the Trustees
Year ended 31st March 2024

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs , we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Further description of our responsibilities can be found on Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Michael Amos

Michael Amos (Senior Statutory Auditor)

For and on behalf of Cooper Dawn Jerrom

Limited Unit SCF 1& 2, Wester International

market Hayes Road, Southall, UB2 5XJ

Date : 25/11/2024

REACT
Statement of Financial Activities
Year Ended 31st March 2024

	Unrestricted Funds	Restricted Funds	Endowment	Designated		
	Unrestricted Funds	Restricted Funds	Expendable Endowment	Designated Funds	Total 2024	Total 2023
	£	£	£	£	£	£
Income from:						
Donations and gifts	382,681	274,813	-	-	657,493	591,640
Legacies	26,752	-	-	-	26,752	89,319
	409,433	274,813	-	-	684,245	680,959
Investment income	1,457	-	5,137	-	6,594	5,654
Interest Income	4,452	-	-	-	4,452	-
Funding events	-	-	-	-	-	933
Total income	415,342	274,813	5,137	-	695,291	687,546
Expenditure on:						
Cost of raising funds	(21,341)	(14,121)	(3,108)	(5,587)	(44,157)	(45,533)
Charitable activities	(486,391)	(223,289)	-	-	(709,680)	(656,318)
Total expenditure	(507,732)	(237,410)	(3,108)	(5,587)	(753,837)	(701,851)
Surplus/(deficit)	(92,391)	37,403	2,029	(5,587)	(58,546)	(14,305)
Net gains/ (losses) on investment assets	(2,893)	-	10,856	-	7,963	(11,763)
Net movement in funds	(95,284)	37,403	12,885	(5,587)	(50,583)	(26,068)
Transfer to Endowment	(45,587)	-	40,000	5,587	-	-
Revaluation of investment	-	-	23,039	-	23,039	-
Total funds brought forward	450,217	-	338,332	-	788,549	814,617
Total funds carried forward	309,346	37,403	414,256	-	761,005	788,549

All activities relate to continuing operations.

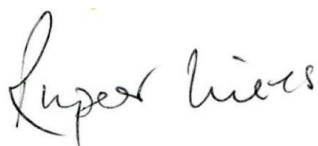
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 26 form part of these financial statements.

REACT
Balance Sheet
As at 31st March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds	Total Funds £	2023 £
Fixed Assets							
Tangible Assets	8	77,700				77,700	6,168
Investments	7			414,256		414,256	423,507
Total Fixed Assets		<u>77,700</u>		<u>414,256</u>		<u>491,956</u>	<u>429,675</u>
Current Assets							
Debtors & prepayments	9	386				386	472
Cash at Bank		289,516	37,403			326,919	366,949
Total Current Assets		<u>289,902</u>	<u>37,403</u>			<u>327,305</u>	<u>367,421</u>
Liabilities							
Creditors due within one year	10	58,257				58,257	8,547
Net current assets		231,646	37,403			269,049	358,874
Net Assets		<u>309,346</u>	<u>37,403</u>	<u>414,256</u>		<u>761,005</u>	<u>788,549</u>
The funds of the charity							
Unrestricted income funds	12	309,346	-	-	-	309,346	450,217
Designated funds		-	-	-	-	-	
Restricted income funds		-	37,403	-	-	37,403	
Endowment funds		-	-	414,256	-	414,256	338,332
Total charity funds		<u>309,346</u>	<u>37,403</u>	<u>414,256</u>	<u>-</u>	<u>761,005</u>	<u>788,549</u>

The financial statements were approved by the Trustees on 25th November 2024 and signed on its behalf by:



.....
R A Wiles FCA Chairman

The notes on pages 21 to 26 form part of these financial statements.

REACT
Statement of Cash Flows
Year Ended 31st March 2024

	2024	2023
Cash flows from operating activities		
Cash(absorbed)/generatd by operations	1,695	(22,525)
Investing activities		
Purchase/ sale of fixed assets	(74,014)	
Decrease/(Increase) in value of investments	32,289	9,752
Net increase in cash and cash equivalent	(40,030)	(12,773)
Cash and cash equivalents at the beginning of the year	366,949	379,722
Cash and cash equivalents at the end of the year	<u>326,919</u>	<u>366,949</u>
Cash generated from operations		
(Deficit)/Surplus for the year	(58,546)	(14,305)
Adjustments for:		
Investment result recognised in P&L	7,963	(11,763)
Depreciation	2,482	2,482
Movement in working capital:		
Decrease/(increase) in trade and other receivables	86	(46)
(Decrease)/increase in trade and other payables	49,710	1,107
Cash absorbed by operations	<u>1,695</u>	<u>(22,525)</u>

1. Accounting policies

a) Basis of accounting

React is an unincorporated association, registered as a charity in both England and Wales and Scotland. Its principal office is disclosed on page 1. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Accounting Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued in October 2019, the Accounting Reporting Standard issued in the United Kingdom and the Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In the light of the impact of the worldwide Covid-19 pandemic, appropriate steps have been taken by the Trustees to ensure the safety of its staff and visitors in compliance with the Government's recommendations, and the cash resources of the charity are sufficiently robust to ensure normal charitable activities are able to proceed over the next financial period. Therefore, the Trustees continue to adopt the going concern basis of preparing the financial statements.

b) Incoming resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- * The charity becomes entitled to the resources
- * The trustees are virtually certain they will receive the resources and
- * The monetary value can be measured with sufficient reliability

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

Legacies

Legacies are included in the Statement of Financial Activities as an incoming resource in the year in which the charity is notified and when the value and entitlement of the legacy is known with reasonable certainty.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gains or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

c) Restricted Funds

Restricted Funds are funds which are used in accordance with the specific restrictions imposed by the donors. The cost of raising such funds are charged against these funds.

d) Designated Funds

Designated Funds are funds set aside from the unrestricted funds for a specific purpose.

e) Expendable Endowment Fund

The Expendable Endowment Fund may be invested to produce income and to finance expenditure at the discretion of the trustees.

Accounting policies (continued)

f) Depreciation

Provision is made for depreciation on tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Mobile homes:	20% straight line
Office Equipment:	20% written down value

g) Support Costs

Support costs include central function costs such as staff and overhead costs in support of React's principle activity. Where relevant, they have been allocated to activity cost categories on a percentage basis as appropriate.

h) Basis of recognition and allocation of expenditure

Charitable expenditure includes any VAT payable and is reported as part of the expenditure to which it relates. It comprises costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Site fees payable in respect of mobile homes are recorded in the year that the fees are invoiced

Costs of raising funds comprises the costs associated with attracting voluntary income.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

i) Taxation

React is a registered charity which renders its income exempt from UK income tax.

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates to is incurred and is allocated as part of the expenditure to which it relates.

Tax recovered from voluntary income received under Gift Aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

j) Investments

Investments are included at market value at the balance sheet date.

k) Operating lease

Rental payments under the operating lease are charged as expenditure incurred over the term of lease.

l) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with an original maturity date of three months or less.

m) Debtors

Debtors are measured at transaction price less any impairment unless the arrangements constitute a financial transaction, in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

n) Creditors and Provisions

Creditors and provisions are recognised when the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the past obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their transaction price after allowing for any trade discounts due unless the arrangement constituted a financing transaction in which case the transaction is measured at present value of future payments discounted at the prevailing market rate of interest.

REACT
Notes to the Financial Statements
Year Ended 31st March 2024

2. Cost of Raising Funds

	(Note)	Unrestricted/ Designated Funds		Expendable / Restricted Funds		Total	
		2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£
Public Relations & fundraising		5,587	7,340	3,108	2,821	8,695	10,161
Support costs		14,341	14,712	14,121	17,478	28,462	32,190
Governance Costs	4	7,000	3,182	-	-	7,000	3,182
		<u>26,928</u>	<u>25,234</u>	<u>17,229</u>	<u>20,299</u>	<u>44,157</u>	<u>45,533</u>

3. Charitable Activities

	2024 £	2023 £
Educational & Specialist Equipment	255,027	241,147
Safety & Hygiene Equipment	91,789	95,872
Mobile Home Holidays	42,880	34,642
Funeral Expenses	5,951	8,487
Travel & Subsistence	10,039	6,648
Fundraising expenses	<u>2,095</u>	<u>-</u>
Direct Charitable Expenditure	407,781	386,796
Support costs	301,899	269,522
Governance Costs		
Total Charitable Expenditure	<u><u>709,680</u></u>	<u><u>656,318</u></u>

4. Governance Costs

	Unrestricted Funds		Restricted Funds	
	2024 £	2023 £	2024 £	2023 £
Audit fees	7,000	3,000	-	-
Trustees Expenses (6a)	<u>-</u>	<u>182</u>	<u>-</u>	<u>-</u>
	<u><u>7,000</u></u>	<u><u>3,182</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

REACT
Notes to the Financial Statements
Year Ended 31st March 2024

5. Net Incoming Resources

Net Income Resources for the year is stated after charging:

	2024	2023
	£	£
Depreciation	2,482	2,482
Auditors remuneration	7,000	3,000

6. Trustees & employees information

The Trustees have taken out indemnity insurance

Neither the trustees nor any other persons connected with them received any remuneration or benefits in kind from the Charity during the year (2023: £Nil)

During the year under review expenses were paid to Trustees as follows:

	2024	2023
	£	£
Trustees Meeting Costs	-	-
Trustees expenses reimbursed	-	182
	<u>-</u>	<u>182</u>

	2024	2023
	£	£
b) Employee costs during the year were:		
Salaries	260,486	226,297
Social security costs	22,836	19,917
Pension costs	5,882	5,661
	<u>289,204</u>	<u>251,875</u>

1 employee earning between £60,000-£80,000 (2023/2024)

	2024	2023
The average number of persons employed during the year	7	7
Full time equivalent	<u>7</u>	<u>7</u>

7. Investments

	2024	2023
	£	£
	<u>414,256</u>	<u>423,507</u>

Fixed assets investments consists of quoted shares, trade bonds and similar investments. These are measured initially at cost and subsequently at fair value based on published market prices.

Movements in non-current investments

Cost or valuation	Unrestricted Funds	Endowment Fund	Total
	£	£	£
At 1st April 2023	85,175	338,332	423,507
Increase	-	35,856	35,856
Additions	-	253,623	253,623
Disposal	(85,175)	(213,554)	(298,729)
At 31st March 2024	<u>-</u>	<u>414,256</u>	<u>414,256</u>
Carrying Amount			
At 31st March 2024	-		<u>414,256</u>
At 31st March 2023			<u>423,507</u>

REACT
Notes to the Financial Statements
Year Ended 31st March 2024

8. Fixed Assets

Cost	£	£	£
As at 1st April 2023	153,198	16,527	169,725
Additions	<u>74,014</u>	<u>16,527</u>	<u>74,014</u>
	<u>227,212</u>	<u>16,527</u>	<u>243,739</u>
Depreciation			
As at 1st April 2023	152,316	11,241	163,557
Charge for the year	<u>1,285</u>	<u>1,197</u>	<u>2,482</u>
	<u>153,601</u>	<u>12,438</u>	<u>166,039</u>
Net Book Value			
As at 31st March 2024	73,611	4,089	77,700
As at 31st March 2023	<u>882</u>	<u>5,286</u>	<u>6,168</u>

9. Debtors	£	£
Prepayments	<u>386</u>	<u>472</u>
	<u>386</u>	<u>472</u>

10. Creditors: amounts falling due within the year

	2024	2023
	£	£
Accruals & Sundry creditors	<u>58,257</u>	<u>8,547</u>

12. Analysis of charitable funds

Analysis of fund movements	Fund b/fwd	Income	Expenditure	Gains and Losses	Revaluation of investment	Transfers	Fund c/fwd
	£	£	£	£	£		£
a) Unrestricted Funds	450,217	415,342	(507,732)	(2,893)	-	(45,587)	309,346
b) Restricted Funds	-	274,813	(237,410)	-	-	-	37,403
c) Expendable Endowment Funds	338,332	5,137	(3,108)	10,856	23,039	40,000	414,256
d) Designated Funds	-	-	(5,587)	-	-	5,587	-
Total	788,549	695,291	(753,837)	7,963	23,039	-	761,005

Notes:

- The Unrestricted Funds are available to be spent for any of the purposes of the charity.
- The Restricted Funds are funds which are used in accordance with the specific restrictions.
- The Expendable Endowment Fund is a legacy received in prior years from the charity's founder.
- The Designated Funds are funds set aside from a legacy to be used for PR expenditure

REACT
Statement of Financial Activities
Year Ended 31st March 2024
13. Comparative Consolidated Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Endowment	Designated		
	Unrestricted Funds	Restricted Funds	Expendable Endowment Fund	Designated Funds	Total	Total
					2024	2023
	£	£	£	£	£	£
Income from:						
Donations and gifts	382,681	274,813	-	-	657,493	591,640
Legacies	26,752	-	-	-	26,752	89,319
	409,433	274,813	-	-	684,245	680,959
Investment income	1,457	-	5,137	-	6,594	5,654
Interest Income	4,452	-	-	-	4,452	-
Funding events	-	-	-	-	-	933
Total income	415,342	274,813	5,137	-	695,291	687,546
Expenditure on:						
Cost of raising funds	(21,341)	(14,121)	(3,108)	(5,587)	(44,157)	(45,533)
Charitable activities	(486,391)	(223,289)	-	-	(709,680)	(656,318)
Total expenditure	(507,732)	(237,410)	(3,108)	(5,587)	(753,837)	(701,851)
Surplus/(deficit)	(92,391)	37,403	2,029	(5,587)	(58,546)	(14,305)
Net gains/ (losses) on investment assets	(2,893)	-	10,856	-	7,963	(11,763)
Net movement in funds	(95,284)	37,403	12,885	(5,587)	(50,583)	(26,068)
Transfer to Endowment	(45,587)	-	40,000	5,587	-	-
Revaluation of investment	-	-	23,039	-	23,039	-
Total funds brought forward	450,217	-	338,332	-	788,549	814,617
Total funds carried forward	309,346	37,403	414,256	-	761,005	788,549

Ella's first shoes. Ella's last shoes.



We're here for the children who'll never grow up
Visit www.reactcharity.org to donate. Thank you



Registered Charity No. 802440 (England&Wales) SC0038067 (Scotland).