

**THE BENINDI FUND**  
**(Charity Registration No. 802388)**  
**ACCOUNTS FOR THE YEAR ENDED**  
**5 APRIL 2022**

**THE BENINDI FUND**

**INDEX TO THE ACCOUNTS**

---

	<b>Page</b>
Legal and administrative information	1
Report of the Trustees	2 - 3
Independent Examiner's Report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

---

## THE BENINDI FUND

### LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Lady Stephanie Russell Lord Robin Russell The Duke of Bedford
<b>Bankers</b>	Child & Co Bankers 1 Fleet Street London EC4Y 1BD
<b>Independent Examiner</b>	J Sykes Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
<b>Registered Address</b>	Park House Woburn Park Woburn Milton Keynes MK17 9PG

## THE BENINDI FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

---

The Trustees present their annual report and the financial statements for the year ended 5 April 2022.

#### **Structure, governance and management**

The Charity is governed by a Deed of Settlement dated 11 October 1989 and is a registered charity, No. 802388, managed by Trustees. The registered office is Park House, Woburn Park, Woburn, Milton Keynes, MK17 9PG.

The Trustees who served during the year are set out on page 1. The power of appointing new trustees is vested in the existing Trustees of the Charity.

Any new trustees will be chosen by the existing trustees for the skills and experience they can bring to the Charity and any training needs will be assessed on an individual basis.

#### **Objectives and activities**

The charity is for the benefit of charitable purposes or institutions within or outside the United Kingdom. Donations may be paid in such manner and such proportions as the Trustees may from time to time in their discretion determine.

Within the Charity's broad charitable purposes, the policy of the Trustees is to support charities associated with animals, the environment, and to such other causes as they see fit.

During the year the charity has primarily made donations to wildlife, animal and conservation focused organisations in accordance with its stated charitable purpose.

As a general rule donations are not made to major national charities although a relevant local branch activity may be supported.

Grant applications are normally considered once a year by the Trustees. Applications should be submitted in writing to the registered address for the attention of the Charity's administrator.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives. The policy set by the Trustees is to support a variety of charitable projects in the future in making grants to other organisations at their discretion. In doing so the Trustees give due consideration to the nature of each organisation either as a UK registered charity or a community not for profit project.

#### **Achievements and performance**

During the year, the charity primarily made donations to animal-based institutions in accordance with its stated charitable purpose and these payments made are listed in note 4 to the accounts.

During the year the Trustees managed their funds through fixed term deposit accounts.

#### **Financial review**

The net movement in funds amounted to a surplus of £45,023 compared to a surplus of £5,331 for the previous year.

Total funds at 5 April 2022 amount to £576,173 as compared to £531,150 at 5 April 2021.

---

## THE BENINDI FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022 (continued)

---

#### Incoming resources

During the year the Trustees received donations amounting to £247,714 (2021 - £195,137) and bank interest amounting to £1,917 (2021 - £2,449).

#### Charitable activities

Grants and donations to institutions of £193,675 (2021 - £183,399) are listed in note 4 to the financial statements.

#### Reserves Policy

The Trustees have again reviewed the need to maintain free reserves and have concluded it is prudent to maintain approximately £25,000 in the Unrestricted General Fund.

#### Plans for Future Periods

It is the intention of the Trustees to continue to operate the charity as it has been operated during the year under review.

#### Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in the foreseeable future.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act and relevant Statements of Recommended Accounting Practice. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives. The policy set by the Trustees is to support a variety of charitable projects in the future in making grants to other organisations at their discretion. In doing so the Trustees give due consideration to the nature of each organisation either as a UK registered charity or a community not for profit project.



On behalf of the Trustees

Date:

December 14<sup>th</sup>, 2022

## THE BENINDI FUND

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

---

I report on the accounts of the Trust for the year ended 5 April 2022, which are set out on pages 5 to 12.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

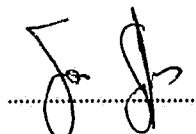
have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Sykes  
Saffery Champness LLP

Chartered Accountants

20 Dec 2022



71 Queen Victoria Street  
London  
EC4V 4BE

# THE BENINDI FUND

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted General Fund £	Expendable Endowment Funds £	Total 2022 £	Total 2021 £
<b>Income from:</b>					
Donations		73,724	173,990	247,713	195,137
Bank interest		1,917	-	1,917	2,449
Total income	1.3	75,640	173,990	249,630	197,586
<b>Expenditure on:</b>					
Charitable activities – grants to institutions	4	193,675	-	193,675	183,399
Charitable activities – administration costs		10,932	-	10,932	8,856
Total expenditure		204,607	-	204,607	192,255
<b>Net Income/(Expenditure)</b>					
Before Movement in Funds		(128,967)	173,990	45,023	5,331
<b>Movement in Funds</b>					
Gross transfers between funds		128,967	(128,967)	-	-
Net Income/(Expenditure)		-	45,023	45,023	5,331
Total Funds at beginning of year		25,000	506,150	531,150	525,819
Total Funds at end of year (Page 6)		25,000	551,173	576,173	531,150

### Note

These financial statements incorporate all recognised gains and losses for the year and are prepared on the basis that all operations are continuing.

THE BENINDI FUND

BALANCE SHEET  
AS AT 5 APRIL 2022

	Notes	Unrestricted General Fund £	Expendable Endowment Funds £	Total 2022 £	Total 2021 £
<b>Current Assets</b>					
Bank deposit accounts		37,900	551,174	589,074	555,867
Debtors		-	-	-	-
		<u>37,900</u>	<u>551,174</u>	<u>589,074</u>	<u>555,867</u>
<b>Deduct:</b>					
<b>Current Liabilities</b>					
Amounts falling due within 1 year:					
Other Creditors		12,900	-	12,900	24,717
		<u>12,900</u>	<u>-</u>	<u>12,900</u>	<u>24,717</u>
<b>Net Assets</b>		<u>25,000</u>	<u>551,174</u>	<u>576,173</u>	<u>531,150</u>
<b>Representing:</b>					
<b>Funds (page 5)</b>		<u>25,000</u>	<u>551,173</u>	<u>576,173</u>	<u>531,150</u>

The notes on pages 7 to 12 form part of these financial statements.

Approved by the Trustees on December 14<sup>th</sup>, 2022.



Lord Robin Russell  
Trustee



## THE BENINDI FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

---

#### 1 Accounting Policies

##### 1.1 Basis of Preparation

The financial statements have been prepared under the historic cost convention. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as amended in February 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from January 2015.

There is no material uncertainties regarding the Charity's ability to continue as a going concern.

The Charity constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Fund Accounting

The Charity maintains an unrestricted income fund and an expendable endowment fund which is expendable at the discretion of the Trustees in the furtherance of the objects of the Charity. Each year a transfer between funds may be authorised by the Trustees.

##### 1.3 Incoming Resources

Donations are accounted for in the period in which the charity is entitled to receipt and include any associated gift aid.

##### 1.4 Resources expended

Expenditure is included on an accruals basis.

Charitable activities comprise of grants paid during the year.

##### 1.5 Support and governance costs

Support and governance costs are allocated to the charitable activities as incurred.

Governance costs comprise all costs involving the public accountability of the charity and cost related with statutory requirements.

#### 2 Information Regarding Employees

The average number of employees during the year was 1 (2021 – 1).

Total salary costs in the year was £6,000 (2021: £5,000).

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000.

#### 3 Trustees' Remuneration and Related Party Transactions

The Trustees received no emoluments during the year (2021 - £Nil). Lord Robin Russell, a trustee of the charity is owed £6,000 (2021 - £16,390) at 5 April 2022 in respect of costs paid personally on behalf of the Charity, these amounts are unsecured. During the year the Trustees made donations to the expendable endowment fund of the Charity totalling £188,390.

# THE BENINDI FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

### 4 Grants to Institutions

	2022 £	2021 £
<b>From Unrestricted Funds</b>		
100+ Abandoned Dogs of the Everglades - Florida	-	77
Act Blue	581	-
All Dogs Matter	250	350
All Seated in a Barn	1,576	1,896
Angela Raluca-Gavrila	-	200
Angels for Animals	22,394	6,650
Animal Aid Unlimited	-	301
Animal Care Trust	-	110
Animal Defenders International	-	100
Animal Protection service	202	-
Animal Rescue Kefalonia	-	100
Animals Aid Unlimited	153	-
Animals Australia	277	258
Bali Rescue Dog Squad	3,983	1,057
Bethlehem Animal Shelter	409	-
Big Life Foundation	10,000	10,000
Catskill Animal Sanctuary	528	-
Centre for Biological Society	1,916	-
Centre For Food Safety	380	42
Charities Trust	250	-
Dallas Dog Rescue, Rehab and Reform	286	417
Dash Dog Rescue	550	500
Detroit Pit Crew Dog Rescue	189	81
Devon Wildlife Fund	-	8,300
Dharamsala Animal Rescue	7,515	2,588
Disasters Emergency Committee	1,250	250
Dogstar Foundation	103	103
Downtown Dog Rescue	-	205
Dream Chaser PMU Rescue and Rehabilitation	-	-
Dumpster Doggies	300	99
EARS	-	7,102
Earth Island Institute - Project Coyote	2,300	796
Endangered Species Coalition	-	193
Environmental Funders Network	-	2,000
Fair Isle Bird Observatory Lodge	-	500
Subtotal	<u>55,392</u>	<u>44,275</u>

# THE BENINDI FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

4	Grants to Institutions (continued)	2022 £	2021 £
	Brought forward	55,392	44,275
	Feeding America	185	274
	Fish and Wildlife Foundation of Florida	78	-
	Four Paws	539	278
	Friendicoes	7,279	-
	Ghost Fishing	-	250
	Global Strays	-	-
	Greenpeace	-	-
	Harmony Fund	258	-
	Help Save Simbas Leg	-	55
	Hillside Animal Rescue Sanctuary	505	200
	Hope for Paws	120	157
	Hope Rescue Centre	-	102
	Humane Farm Animal Care	-	-
	In Defence of Animals	235	200
	International Animal Rescue	-	-
	International Rescue Committee	384	684
	Jellys Place	4,931	427
	Jet Set Petz	7,899	6,324
	Jodies Cyprus Dog Rehoming	-	108
	Kannon Animal Welfare	318	-
	Karuna Rescue	-	144
	Katie Victoria	-	100
	Korean Dog Rescue	-	2,142
	L C Supreme LTD - Ukraine	100	-
	Landmark Trust	-	1,250
	Last Chance For Animals	185	-
	Last Chance Hotel Animal Rescue	-	260
	Limerick Animal Welfare	-	94
	Little Farm in Ojai	-	2,077
	Morocco Animal Aid	200	-
	Marleys Mutts	42	-
	Maya Foundation	79	-
	Many Tears Animal Rescue	-	239
	Mino Valley Sanctuary	104	-
	Subtotal	78,833	59,640

# THE BENINDI FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

### 4 Grants to Institutions (continued)

	2022 £	2021 £
Brought forward	78,833	59,640
Monkeys House Hospice	396	278
Morocco Animal Aid	-	264
Mutville	199	81
Mutty Paws Rescue	80	-
Network for Animals	100	-
Natural Resources Defense Council (NRDC)	-	1,627
Network for Good Rewilding Institute	1,914	-
New Harvest	200	-
New York Bully Crew	117	452
NHS Charities Together	-	105
Nonhuman Rights Project	194	80
North American Wilderness Recovery	-	75
NOWZAD	15,000	7,500
NRDC	1,554	-
Panthera	78	77
Paticas Por Ayudar	548	197
Paws for change	236	-
Paws2Rescue	-	6,200
PawTCake Refuge	153	354
Peaceful Valley Donkey Rescue	-	157
Performing Animal Welfare Society (PAWS)	388	209
PETA Foundation	1,000	-
Peter Egan Romania	5,000	-
Project Street Vet	198	-
Plush Bear Shelter	-	100
Rainforest Action Network	5,015	15,783
Rancho Relaxo	-	-
Red Collar Rescue	358	120
Remus Memorial Horse Sanctuary	-	250
Rens Rescue Animal Sanctuary	-	68
Rescue Dogs Rock NYC	99	419
Ric O'Barrys Dolphin Project	185	-
Rigoberto Manulel Cabrai	-	132
Riviera Rescue	-	165
Rushton Dog Rescue	-	250
Subtotal	<u>111,845</u>	<u>94,583</u>

# THE BENINDI FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

4	<b>Grants to Institutions (continued)</b>	<b>2022</b>	<b>2021</b>
		£	£
	Brought forward	111,845	94,583
	SAFE	262	-
	SAFE - For Animals	-	135
	Safe Haven for Donkeys in the Holy Land	-	1,500
	Safe Home Foundation	-	39
	Sarka Fikacove - Ukraine	100	-
	Save the Children	-	100
	Save the Elephants	-	2,712
	Save Serbians Strays	300	-
	Saved by the Vet - Ukraine	119	-
	Saving Every Stray	-	300
	Sea Shepherd Conservation Society	1,565	-
	SFT Animal Sanctuary	207	1,036
	Shelter Transport Animal Rescue Team (START)	6,547	4,359
	Sidewalk Specials	500	100
	Slaughter House Survivors (Harbin SHS)	-	10,607
	SNARL	-	74
	Society for the Protection of Animals Abroad (SPANNA)	-	5,000
	SOI Dog Foundation	250	1,010
	Step Up On Second	947	203
	Street Dog Feeder India	100	-
	Street dogs in India	41	-
	Street Heart Bulgaria	-	250
	Surfers Against Sewage	500	-
	Sulala Animal Farm Rescue	-	168
	Super Hero Pets – Patita Guau	100	-
	Tears Animal shelter	424	-
	The Brooke	-	10,000
	The Gorilla Organisation	-	250
	The Landmark Trust	1,000	-
	The Man That Rescues Dogs Foundation	198	86
	The Moorland Mousie Trust - Exmoor Pony Centre	-	108
	The Pongo Fund	388	386
	The Sato Project	395	330
	The Vegan Charity	100	-
	Tower Hill stables	254	-
	Subtotal	<u>126,142</u>	<u>133,336</u>

**THE BENINDI FUND**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

**4 Grants to Institutions (continued)**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Brought forward	126,142	133,336
Venezuela Dog Rescue	-	79
Veterianairans International	789	-
VIVA	250	550
Wags and Walks	415	389
WE ACT Korea	-	13,195
Whitley Fund	47,500	19,500
Wild at Heart Foundation	11,083	16,350
Woodland Trust	110	-
Wildlife SOS	7,386	-
<b>Total Grants from Unrestricted Funds</b>	<b>193,675</b>	<b>183,399</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Total Grants from Restricted Funds	-	-
Total Grants from Unrestricted Funds	193,675	183,399
<b>Total Grants to Institutions</b>	<b>193,675</b>	<b>183,399</b>