

# MILTON KEYNES HINDU ASSOCIATION

England & Wales · Charity number 802344

## Details

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**Other names** SANATAN DHARMA VEDANT MANDIR, MKHA

**Status** Registered

**Legal form** Other

**Registered** 1989-12-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** MKHA Community Centre  
Ferry Meadows Close  
Broughton  
Milton Keynes  
MK10 9QY

**Phone** 07808296452

**Email** [info@mkha.org](mailto:info@mkha.org)

**Website** [www.mkha.org](http://www.mkha.org)

## Activities

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**Objects:** 1. TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS  
2. TO ADVANCE EDUCATION AND RELIEVE POVERTY AND SICKNESS AMONGST THE HINDU COMMUNITY AND PROMOTE PUBLIC EDUCATION IN HINDU CULTURE AND RELIGION  
3. TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE TIME ACTIVITIES OF PEOPLE RESIDENT IN MILTON KEYNES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID RESIDENTS.

**Activities:** The Charity aims to preserve and promote Hindu Culture. It provides Language and Dance classes for Children and Young people and organises religious and Cultural activities which it promotes in the wider community. It organises social and recreational activities for the Elderly. It raises funds for the establishment of a Hindu Community Centre in Milton Keynes.

## Classification

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- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** MILTON KEYNES AND THE NEIGHBOURHOOD THEREOF
- Bedford
- Buckinghamshire
- Central Bedfordshire
- Hertfordshire
- Milton Keynes
- Northamptonshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£169,331	£200,119	-	-
2024-03-31	£139,630	£143,708	-	-
2023-03-31	£85,289	£40,311	-	-
2022-03-31	£62,277	£29,349	-	-
2021-03-31	£45,213	£35,090	-	-

## Trustees

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Name	Role	Appointed
Manjula Koria		2022-01-31
Satmesh Panchal		2022-02-28
Sunil Gandhi		2017-09-20

**MILTON KEYNES HINDU ASSOCIATION**

England & Wales - Charity number 802344

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# Accounts

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## Milton Keynes Hindu Association

To Preserve & Promote Hindu Culture

Registered Charity Number: 802344

Ferry Meadows Close  
Milton Keynes  
MK10 9QY  
Tel: 0300 365 1008  
e-mail: [info@mkha.org](mailto:info@mkha.org)  
[secretary@mkha.org](mailto:secretary@mkha.org)

## Trustees' Annual Report

### Trustees' Annual Report

The trustees are pleased to present their annual report along with the financial statements for the Milton Keynes Hindu Association (MKHA) for the year ending 31 March 2025.

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### Reference and Administrative Details of the Charity

**Charity Name:** Milton Keynes Hindu Association

**Charity Number:** 802344

**Principal Address:**

MKHA Community Centre  
Ferry Meadows Close  
Broughton  
Milton Keynes  
MK10 9QY

### Trustees

- Satmesh Panchal (Chair)
- Manjula Korla
- Sunil Gandhi

### Professional Advisers

**Accountants:**

ACE Accounts & Tax Limited  
Chartered Certified Accountants  
2 Whittle Court  
Knowhill  
Milton Keynes  
MK5 8FT

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## Structure, Governance and Management

The charity operates in accordance with its governing document. During the year, members were consulted on and approved a new constitution as part of a transition to a **Charitable Incorporated Organisation (CIO)** structure. This transition supports the charity's long-term sustainability and governance objectives.

The proposal was presented at the Annual General Meeting held in February 2025, and a Special Extraordinary General Meeting (EGM) was convened in June 2025 to formally adopt and establish the CIO.

The charity is managed by a board of trustees who meet regularly and oversee strategy, compliance, and financial controls. Day-to-day activities are delivered primarily by a dedicated team of volunteers with skills across first aid, health and safety, maintenance, event planning, management, and compliance.

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## Objectives and Activities

The principal objective of the charity is to preserve and promote Hindu culture and heritage while fostering community cohesion and inclusivity.

To achieve this objective, the charity organises weekly events and activities at its community centre. These events are open to the wider community and are provided free of charge wherever possible, ensuring accessibility for all.

During the year, the charity continued to expand the number and range of events delivered. The community centre remained a safe, healthy, and welcoming environment for all users. The charity also enhanced its digital engagement through social media platforms, including Facebook and Instagram, alongside the launch of a revamped website. Further improvements to digital platforms remain ongoing.

A significant development during the year was the addition of the **Silver Lotus**, a luxury marquee which has substantially enhanced the charity's capacity to host large-scale events. While the construction phase is complete, some building control matters remain ongoing. Despite these challenges, the trustees and volunteers remain committed and optimistic.

Infrastructure improvements during the year included groundworks, drainage, security enhancements, and the installation of a marquee capable of seating up to 500 people.

In planning and delivering activities, trustees have had due regard to the Charity Commission's guidance on public benefit.



## Milton Keynes Hindu Association

To Preserve & Promote Hindu Culture

Registered Charity Number: 802344

Ferry Meadows Close  
Milton Keynes  
MK10 9QY  
Tel: 0300 365 1008  
e-mail: [info@mkha.org](mailto:info@mkha.org)  
[secretary@mkha.org](mailto:secretary@mkha.org)

### Achievements and Performance

Attendance at regular activities continued to increase throughout the year. Key activities delivered included:

- Educational classes in Hindi, Gujarati, and Bollywood dance
- Wellbeing initiatives, including a lunch club for the elderly
- Health and wellbeing seminars
- Regular prayers and devotional musical events

Major religious and cultural celebrations during the year included **Ganesh Utsav, Holi, Ram Navami, Hanuman Jayanti, Jalaram Jayanti, Janmashtami, Mahashivratri, and Navratri**. The Silver Lotus marquee played a central role in hosting many of these celebrations. The charity also successfully hosted **Navratri 2024** in the marquee and organised a **Diwali show** at Denbigh School.

The charity's bereavement team continued to provide vital support to families during difficult times, including services held at the Silver Lotus. In keeping with the charity's inclusive ethos, facilities were made available for functions regardless of faith or background.

The charity also collaborated with Arts and Heritage organisations on community projects and supported food banks and crisis appeals. During the year, MKHA celebrated the **6th anniversary** of its community centre with a well-attended event showcasing its achievements and impact.

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### Financial Review

The charity recorded a deficit of **£30,788** for the year. While the charity benefited from generous donations and community support, significant expenditure was incurred in relation to the Silver Lotus project.

The charity operates largely through volunteer support, with the exception of educational class teachers who are remunerated for their services.

The trustees express sincere gratitude to patrons who provided interest-free loans, enabling the successful completion of the Silver Lotus project.

No RICS valuation was undertaken during the year; however, trustees believe the value of the premises has remained stable. Total cash reserves, including loans and donations, stood at approximately **£116,079** at year end. These funds will support Phase 2 development and ongoing operational requirements. Income generated from the Silver Lotus will be primarily allocated to loan repayments, supplemented by continued fundraising activity.

## **Structure, Governance, and Management**

The charity continues to operate in accordance with its constitution. Our dedicated team of volunteers brings a diverse range of skills, including **first aid, health and safety, maintenance, event planning, management, and compliance**.

We have introduced a **new constitution** to our members, transitioning to a **Charitable Incorporated Organisation (CIO)** model. This transition aligns with our long-term goals and was proposed in **February 2025 AGM**. A special EGM was conducted in June 2025 to adopt and form the new CIO.

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## **Future Plans**

The charity intends to continue promoting the Silver Lotus marquee to generate sustainable income while expanding fundraising initiatives and community engagement activities. Further development of facilities and services remains a key strategic priority.

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## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS 102).

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## **Exemptions from Disclosure**

Due to unavoidable circumstances, the Annual General Meeting was held on **9 February 2025**.

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## **Approved by the Trustees and signed on their behalf**

**Satmesh Panchal**

Trustee (Chair)

Milton Keynes Hindu Association

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Charity registration number: 802344

**MILTON KEYNES HINDU ASSOCIATION  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

**Milton Keynes Hindu Association  
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**Milton Keynes Hindu Association  
Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

**Reference and Administrative Details**

**Trustees**

Mr Satmesh Panchal  
Ms Manjula Koria  
Mr Sunil Gandhi

**Charity Number**

802344

**Principal Address**

MKHA Community Centre  
Ferry Meadows Close  
Broughton  
Milton Keynes  
MK10 9QY


**Independent Examiner**

ACE Accounts and Tax Ltd ACCA  
ACE Accounts and Tax Ltd  
ACCA  
C/O Ace Accounts & Tax Ltd, 2 Whittle Court  
Knowhill  
Milton Keynes  
MK5 8FT

**Milton Keynes Hindu Association  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Satmesh Panchal

Trustee

Date

26<sup>th</sup> Jan 2026.

**Milton Keynes Hindu Association**  
**Independent Examiner's Report to the Trustees of Milton Keynes Hindu Association**  
**For The Year Ended 31 March 2025**

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I report to the trustees on my examination of the accounts of Milton Keynes Hindu Association (the Trust) for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ACE Accounts and Tax Ltd ACCA

Date

C/O Ace Accounts & Tax Ltd, 2 Whittle Court  
Knowhill  
Milton Keynes  
MK5 8FT

**Milton Keynes Hindu Association  
Statement of Financial Activities  
For The Year Ended 31 March 2025**

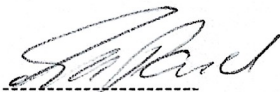
	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
Donations and legacies	83,948	36,599
Charitable activities:		
TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS	8,311	8,030
Investments	969	1,478
Other	76,103	93,523
	169,331	139,630
<b>EXPENDITURE ON:</b>		
Charitable activities:		
TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS	(200,119)	(143,708)
<b>NET EXPENDITURE</b>	(30,788)	(4,078)
<b>NET MOVEMENT IN FUNDS</b>	(30,788)	(4,078)
<b>RECONCILIATION OF FUNDS:</b>		
Total funds brought forward	810,701	814,779
<b>TOTAL FUNDS CARRIED FORWARD</b>	779,913	810,701

The notes on pages 6 to 8 form part of these financial statements.

**Milton Keynes Hindu Association  
Statement of Financial Position  
As At 31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible Assets	8	716,884	692,244
		<u>716,884</u>	<u>692,244</u>
<b>CURRENT ASSETS</b>			
Debtors	9	54,722	71,721
Cash at bank and in hand		116,079	137,156
		<u>170,801</u>	<u>208,877</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	<u>(107,772)</u>	<u>(90,420)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>63,029</u>	<u>118,457</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>779,913</u>	<u>810,701</u>
<b>NET ASSETS</b>		<u>779,913</u>	<u>810,701</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		<u>779,913</u>	<u>810,701</u>
<b>TOTAL FUNDS</b>	<b>12</b>	<u>779,913</u>	<u>810,701</u>

On behalf of the board



Mr Satmesh Panchal

Trustee

Date

26/01/2026

The notes on pages 6 to 8 form part of these financial statements.

**Milton Keynes Hindu Association  
Notes to the Financial Statements  
For The Year Ended 31 March 2025**

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**1. General Information**

Milton Keynes Hindu Association is an unincorporated charity registered with the Charity Commission, registered charity number 802344. The principal address is MKHA Community Centre, Ferry Meadows Close, Broughton, Milton Keynes, MK10 9QY.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

**2.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

**2.3. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	83,948	36,599

**4. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	969	1,478

**5. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	21,470	8,327

**Milton Keynes Hindu Association**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**6. Analysis of Expenditure**

	<b>2025</b>	
	<b>Activities undertaken directly</b>	<b>Support costs</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	<b>£</b>
TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS	30,531	169,588
	200,119	
		<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	<b>£</b>
TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS	22,450	121,258
	143,708	

**7. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	420	868
	420	868

**8. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2024	667,238	62,822	730,060
Additions	-	46,110	46,110
As at 31 March 2025	667,238	108,932	776,170
<b>Depreciation</b>			
As at 1 April 2024	30,888	6,928	37,816
Provided during the period	5,689	15,781	21,470
As at 31 March 2025	36,577	22,709	59,286
<b>Net Book Value</b>			
As at 31 March 2025	630,661	86,223	716,884
As at 1 April 2024	636,350	55,894	692,244

**9. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	760	430
Other debtors	53,962	71,291
	54,722	71,721

**Milton Keynes Hindu Association**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	£	£
Trade creditors	420	-
Other loans	102,002	90,000
Other creditors	4,930	-
Accruals and deferred income	420	420
	<u>107,772</u>	<u>90,420</u>

**11. Loans**

An analysis of the maturity of loans is given below:

	<b>2025</b>	<b>2024</b>
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>102,002</u>	<u>90,000</u>

**12. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2025</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	810,701	169,331	(200,119)	779,913
<b>Total funds</b>	<u>810,701</u>	<u>169,331</u>	<u>(200,119)</u>	<u>779,913</u>
	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2024</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	814,779	139,630	(143,708)	810,701
<b>Total funds</b>	<u>814,779</u>	<u>139,630</u>	<u>(143,708)</u>	<u>810,701</u>

**13. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**14. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**Milton Keynes Hindu Association  
Detailed Statement of Financial Activities  
For The Year Ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Navratri function	29,363	18,086
Diwali Function	3,797	2,800
Income from other function	50,788	15,713
	<u>83,948</u>	<u>36,599</u>
<b>Charitable Activities:</b>		
<b>TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS</b>		
Academic Classes	6,708	4,933
Income from charitable activities type A	1,603	3,097
	<u>8,311</u>	<u>8,030</u>
<b>Investments</b>		
Bank interest receivable	969	1,478
	<u>969</u>	<u>1,478</u>
<b>Other</b>		
Rental and other income from property	10,470	12,498
Gift Aids	157	2,026
MKHA Lotto	2,660	2,830
Donation - General	35,476	57,851
Donation received - H Plant	2,057	4,440
Chai Nasto - dinner	25,283	13,878
	<u>76,103</u>	<u>93,523</u>
	<u>169,331</u>	<u>139,630</u>
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS</b>		
Navratri expense	(3,300)	(421)
Diwali expense	(1,748)	(2,052)
Direct cost - H Plant	-	(17,258)
Other expense of function	(25,483)	(563)
Service charges - Academic classes	-	(2,156)
Health and safety costs	(625)	(496)
Travel and subsistence expenses	(516)	(19)
Rent	(27,720)	(63,291)
Building Improvement	(81,885)	(13,750)
Light and heat	(7,822)	(5,344)
Cleaning	(3,905)	(2,139)
Catering costs	(506)	(3,309)
Computer software, consumables and maintenance	(1,485)	(1,222)
Repairs, renewals and maintenance	(1,560)	(5,013)
Insurance	(4,796)	(4,632)
Printing, postage and stationery	(703)	(400)
Advertising and marketing costs	(1,314)	(209)

...CONTINUED

**Milton Keynes Hindu Association**  
**Detailed Statement of Financial Activities (continued)**  
**For The Year Ended 31 March 2025**

Telecommunications and data costs	(374)	(218)
Independent examiner's fees	(420)	(868)
MKHA Lotto payable	(1,430)	(1,509)
Bank charges	(820)	(1,156)
Charitable donations	(1,078)	(552)
Sundry expenses	(295)	(322)
Depreciation of fixtures and fittings	(15,781)	(2,580)
Depreciation of freehold land and property	(5,689)	(5,747)
Other governance costs type A	(10,864)	(8,482)
	<u>(200,119)</u>	<u>(143,708)</u>
	(200,119)	(143,708)
<b>NET EXPENDITURE</b>	<u>(30,788)</u>	<u>(4,078)</u>

Charity registration number: 802344

**MILTON KEYNES HINDU ASSOCIATION  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

**Milton Keynes Hindu Association  
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**Milton Keynes Hindu Association**  
**Trustees' Report For The Year Ended 31 March 2025**

---

The trustees present their report and the financial statements for the year ended 31 March 2025.

**Reference and Administrative Details**

**Trustees**

Mr Satmesh Panchal  
Ms Manjula Koria  
Mr Sunil Gandhi

**Charity Number**

802344

**Principal Address**

MKHA Community Centre  
Ferry Meadows Close  
Broughton  
Milton Keynes  
MK10 9QY


**Independent Examiner**

ACE Accounts and Tax Ltd ACCA  
ACE Accounts and Tax Ltd  
ACCA  
C/O Ace Accounts & Tax Ltd, 2 Whittle Court  
Knowhill  
Milton Keynes  
MK5 8FT

**Milton Keynes Hindu Association  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Satmesh Panchal

Trustee

Date

26<sup>th</sup> Jan 2026.

**Milton Keynes Hindu Association**  
**Independent Examiner's Report to the Trustees of Milton Keynes Hindu Association**  
**For The Year Ended 31 March 2025**

---

I report to the trustees on my examination of the accounts of Milton Keynes Hindu Association (the Trust) for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
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3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ACE Accounts and Tax Ltd ACCA

Date

C/O Ace Accounts & Tax Ltd, 2 Whittle Court  
Knowhill  
Milton Keynes  
MK5 8FT

**Milton Keynes Hindu Association  
Statement of Financial Activities  
For The Year Ended 31 March 2025**

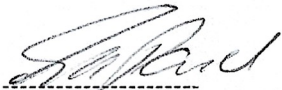
	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
Donations and legacies	83,948	36,599
Charitable activities:		
TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS	8,311	8,030
Investments	969	1,478
Other	76,103	93,523
	<u>169,331</u>	<u>139,630</u>
<b>EXPENDITURE ON:</b>		
Charitable activities:		
TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS	(200,119)	(143,708)
<b>NET EXPENDITURE</b>	<u>(30,788)</u>	<u>(4,078)</u>
<b>NET MOVEMENT IN FUNDS</b>	<u>(30,788)</u>	<u>(4,078)</u>
<b>RECONCILIATION OF FUNDS:</b>		
Total funds brought forward	810,701	814,779
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>779,913</u></u>	<u><u>810,701</u></u>

The notes on pages 6 to 8 form part of these financial statements.

**Milton Keynes Hindu Association  
Statement of Financial Position  
As At 31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible Assets	<b>8</b>	716,884	692,244
		<u>716,884</u>	<u>692,244</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>9</b>	54,722	71,721
Cash at bank and in hand		116,079	137,156
		<u>170,801</u>	<u>208,877</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	<u>(107,772)</u>	<u>(90,420)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>63,029</u>	<u>118,457</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>779,913</u>	<u>810,701</u>
<b>NET ASSETS</b>		<u>779,913</u>	<u>810,701</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		<u>779,913</u>	<u>810,701</u>
<b>TOTAL FUNDS</b>	<b>12</b>	<u>779,913</u>	<u>810,701</u>

On behalf of the board



Mr Satmesh Panchal

Trustee

Date

26/01/2026

The notes on pages 6 to 8 form part of these financial statements.

**Milton Keynes Hindu Association  
Notes to the Financial Statements  
For The Year Ended 31 March 2025**

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**1. General Information**

Milton Keynes Hindu Association is an unincorporated charity registered with the Charity Commission, registered charity number 802344. The principal address is MKHA Community Centre, Ferry Meadows Close, Broughton, Milton Keynes, MK10 9QY.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

**2.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

**2.3. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	83,948	36,599

**4. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	969	1,478

**5. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	21,470	8,327

**Milton Keynes Hindu Association**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**6. Analysis of Expenditure**

	<b>2025</b>	
	<b>Activities undertaken directly</b>	<b>Support costs</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	<b>£</b>
TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS	30,531	169,588
	200,119	
		<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs</b>
	<b>£</b>	<b>£</b>
	<b>Total</b>	<b>£</b>
TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS	22,450	121,258
	143,708	

**7. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	420	868
	420	868

**8. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2024	667,238	62,822	730,060
Additions	-	46,110	46,110
As at 31 March 2025	667,238	108,932	776,170
<b>Depreciation</b>			
As at 1 April 2024	30,888	6,928	37,816
Provided during the period	5,689	15,781	21,470
As at 31 March 2025	36,577	22,709	59,286
<b>Net Book Value</b>			
As at 31 March 2025	630,661	86,223	716,884
As at 1 April 2024	636,350	55,894	692,244

**9. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	760	430
Other debtors	53,962	71,291
	54,722	71,721

**Milton Keynes Hindu Association**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	£	£
Trade creditors	420	-
Other loans	102,002	90,000
Other creditors	4,930	-
Accruals and deferred income	420	420
	<u>107,772</u>	<u>90,420</u>

**11. Loans**

An analysis of the maturity of loans is given below:

	<b>2025</b>	<b>2024</b>
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>102,002</u>	<u>90,000</u>

**12. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2025</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	810,701	169,331	(200,119)	779,913
<b>Total funds</b>	<u>810,701</u>	<u>169,331</u>	<u>(200,119)</u>	<u>779,913</u>
	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2024</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	814,779	139,630	(143,708)	810,701
<b>Total funds</b>	<u>814,779</u>	<u>139,630</u>	<u>(143,708)</u>	<u>810,701</u>

**13. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**14. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**Milton Keynes Hindu Association  
Detailed Statement of Financial Activities  
For The Year Ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Navratri function	29,363	18,086
Diwali Function	3,797	2,800
Income from other function	50,788	15,713
	<u>83,948</u>	<u>36,599</u>
<b>Charitable Activities:</b>		
<b>TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS</b>		
Academic Classes	6,708	4,933
Income from charitable activities type A	1,603	3,097
	<u>8,311</u>	<u>8,030</u>
<b>Investments</b>		
Bank interest receivable	969	1,478
	<u>969</u>	<u>1,478</u>
<b>Other</b>		
Rental and other income from property	10,470	12,498
Gift Aids	157	2,026
MKHA Lotto	2,660	2,830
Donation - General	35,476	57,851
Donation received - H Plant	2,057	4,440
Chai Nasto - dinner	25,283	13,878
	<u>76,103</u>	<u>93,523</u>
	<u>169,331</u>	<u>139,630</u>
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>TO PROMOTE HINDU CULTURE AND RELIGION IN MILTON KEYNES AND ITS ENVIRONS</b>		
Navratri expense	(3,300)	(421)
Diwali expense	(1,748)	(2,052)
Direct cost - H Plant	-	(17,258)
Other expense of function	(25,483)	(563)
Service charges - Academic classes	-	(2,156)
Health and safety costs	(625)	(496)
Travel and subsistence expenses	(516)	(19)
Rent	(27,720)	(63,291)
Building Improvement	(81,885)	(13,750)
Light and heat	(7,822)	(5,344)
Cleaning	(3,905)	(2,139)
Catering costs	(506)	(3,309)
Computer software, consumables and maintenance	(1,485)	(1,222)
Repairs, renewals and maintenance	(1,560)	(5,013)
Insurance	(4,796)	(4,632)
Printing, postage and stationery	(703)	(400)
Advertising and marketing costs	(1,314)	(209)

...CONTINUED

**Milton Keynes Hindu Association**  
**Detailed Statement of Financial Activities (continued)**  
**For The Year Ended 31 March 2025**

Telecommunications and data costs	(374)	(218)
Independent examiner's fees	(420)	(868)
MKHA Lotto payable	(1,430)	(1,509)
Bank charges	(820)	(1,156)
Charitable donations	(1,078)	(552)
Sundry expenses	(295)	(322)
Depreciation of fixtures and fittings	(15,781)	(2,580)
Depreciation of freehold land and property	(5,689)	(5,747)
Other governance costs type A	(10,864)	(8,482)
	<u>(200,119)</u>	<u>(143,708)</u>
	(200,119)	(143,708)
<b>NET EXPENDITURE</b>	<u>(30,788)</u>	<u>(4,078)</u>

**MILTON KEYNES HINDU ASSOCIATION**

England & Wales - Charity number 802344

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# Accounts

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## Trustees' Annual Report

### Trustees' Annual Report

The trustees are pleased to present their annual report along with the financial statements for the Milton Keynes Hindu Association (MKHA) for the year ending 31 March 2024.

### Objectives and Activities

The charity organizes weekly events at our community centre to preserve and promote Hindu culture. These events are open to the community free of charge, fostering an inclusive and welcoming environment.

This year, we have significantly increased the number of events following the pandemic lockdown. Our centre remains a safe and healthy space for all. Additionally, we have been expanding our online presence through social media, with ongoing plans to enhance our website and digital platforms.

A major milestone this year has been the progress of Phase 2 of our Main Community Centre development, featuring the addition of the **Silver Lotus**—a luxury marquee that has exceeded expectations in quality and utility. Despite challenges such as planning permissions and building control requirements, we successfully completed this phase.

Infrastructure enhancements include groundworks, drainage, security, and a marquee capable of seating 500 people. This new structure helps address space limitations and serves as a vital resource for fundraising, advancing the next stage of our development.

### Achievements and Performance

The centre continues to see increasing attendance at regular events. Our activities include:

- Educational classes in Hindi, Gujarati, and Bollywood dancing
- Wellbeing programs such as a lunch club for the elderly
- Health and wellbeing seminars
- Regular prayers and musical events

Key celebrations this year included **Ganesh Utsav, Holi, Ram Navami, Hanuman Jayanti, Jalaram Jayanti, Janmashtami, Mahashivratri, and Navratri**, with the new **Silver Lotus** marquee playing a central role. We also successfully hosted **Navratri 2024** in the marquee and a **Diwali show at Denbigh School**.

Our bereavement team has continued to provide essential support to families in difficult times. In line with our commitment to inclusivity, our facilities remain available for regular functions, irrespective of faith or background.

Additionally, MKHA has collaborated with **Arts and Heritage** on multiple community projects and has contributed to **food banks and international crisis appeals**.

We proudly celebrated the **6th anniversary** of our community centre with a well-attended event that highlighted our impact and achievements.

---

## **Financial Review**

The charity concludes the financial year with a **negative balance of £4,078**. While we received generous donations and support, substantial investments were made in the **Silver Lotus** project. Additionally, we prepaid rent for the marquee for four years, securing a discounted rate savings in excess **£40,000**. These expenses have been anticipated as part of the project's initial setup.

MKHA relies primarily on volunteers, with the exception of educational class teachers, who are compensated for their services.

We are immensely grateful to patrons who provided **interest-free loans**, enabling the realisation of the **Silver Lotus** project.

Although a **RICS valuation** was not conducted this year, we estimate that the value of our premises remains stable. Our **cash reserves, including loans and donations, total approximately £137,000**, which will support Phase 2 development and day-to-day operations. Revenue generated from the **Silver Lotus** will be used primarily for loan repayments, complemented by ongoing fundraising efforts.

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## **Structure, Governance, and Management**

The charity continues to operate in accordance with its constitution. Our dedicated team of volunteers brings a diverse range of skills, including **first aid, health and safety, maintenance, event planning, management, and compliance**.

---

## **Future Plans**

We intend to introduce a **new constitution** to our members, transitioning to a **Charitable Incorporated Organisation (CIO)** model. This transition aligns with our long-term goals and will be proposed at our next **AGM in February 2025**.

We are confident that the **Silver Lotus marquee** will generate the necessary revenue to support **Phase 2** of our development. While the marquee remains a temporary structure with three years left in its term, it offers valuable experience in managing similar ventures. As attendance at the centre continues to grow, advancing the next phase of development has become a top priority.

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## Milton Keynes Hindu Association

To Preserve & Promote Hindu Culture

Registered Charity Number: 802344

Ferry Meadows Close  
Milton Keynes  
MK10 9QY  
Tel: 0300 365 1008  
e-mail: [info@mkha.org](mailto:info@mkha.org)  
[secretary@mkha.org](mailto:secretary@mkha.org)

### Reference and Administrative Details

- **Charity Name:** Milton Keynes Hindu Association
- **Charity Number:** 802344
- **Charity Address:** MKHA Community Centre, Ferry Meadows Close, Broughton, Milton Keynes, MK10 9QY

#### *Trustees:*

- **Satmesh Panchal (Chair)**
- **Nayana Tailor**
- **Manjula Korla**
- **Sunil Gandhi**

#### *Accountants:*

##### **ACE Accounts & Tax Limited**

Chartered Certified Accountants

2 Whittle Court, Knowhill, Milton Keynes, MK5 8FT

#### *Exemptions from Disclosure*

Due to unavoidable circumstances, our **AGM has been rescheduled to 9th February 2025.**

##### **Satmesh Panchal**

*Trustee (Chair), Milton Keynes Hindu Association*

**MILTON KEYNES HINDU ASSOCIATION**

England & Wales - Charity number 802344

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# Accounts

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## Trustees Annual Report

The trustees are pleased to present their annual report together with the financial statements for the charity for the year ending 31/03/2023.

### Objectives and activities

The charity holds weekly events at our community center to preserve and promote Hindu culture. Members of community are regularly attending these weekly events free of charge in our warm surroundings.

This year we have continued increasing number of events post the pandemic lockdown. Our center provides a safe and healthy. We are expanding our online presence to broadcast to the wider community of the facilities and we offer using many of the social media channels. Further expansions are planned when sufficient resources are available.

The phase 2 – Main Community Centre development is being perused and the biggest challenges is funding and ever-increasing costs of materials. We have embarked on starting the Phase 2 (P2) by implementation of infrastructure including groundworks, drainage, security and a marquee large enough to seat 500 people. This process has been very laborious due to the various challenges posed in obtaining the planning permission and providing various reports to other authorities. We have for the first time in MKHA history given the opportunity and asked our community for an interest free loan to assist with fund raising.

The new structure will help alleviate current shortfall of space at our center and to raise funds to continue with the development to next stage.

### Achievements and performance

We still run our regular events and it's my pleasure to announce that the number of people that use our centre has been increasing. We have introduced even more events than our regular events such as educational classes, Wellbeing (lunch club for the elderly), Health and Wellbeing seminars, regular prayers and music and in addition, we enjoyed the successful Ganesh Utsav, Holi, Ram Navami, Hanuman Jayanti, Jalaram Jayanti, Janmashtami and Navratri. We successfully celebrated Navratri again in 2023, Diwali show and Ladies Dinner and Dance at The Premier Academy and were unable to accommodate everyone due to limited spaces available at the venue.

Our dedicated team also helps with bereavement services to the community.

Our center helps a wider society by making the center available for their regular functions without discrimination on faith or race.

The charity has worked closely with Arts and Heritage on several projects and seek to help the wider community.

The charity is active in supporting and contributed to the food banks. From time to time, support is given to crisis appeals worldwide. In October 2023, the dedicated team and volunteers of MKHA helped break the World Record for the "The Longest Line of Food Cans" We have celebrated 5<sup>th</sup> anniversary of our community center with full house celebrating our achievement and acknowledging the benefits of having the center.

### **Financial review**

Our financial status ends with a positive balance possible only by the generous donations and help during the difficult times. We rely 100% on our volunteers and only pay teachers helping with our educational classes.

We have not taken the RISC valuation of our premises this year and has estimated value. The cash reserves accumulated approx. £182,994.00 will be supporting expenses toward the phase 2 development costs and day to day running. The minimal estimation to do the starting stage of Phase 2 is £2.4 million so this balance will need to grow in the coming years.

However, we have successfully increased our revenue over previous year and reduced expenses and therefore increased our funds going forward.

### **Structure, governance and management**

We have maintained the requirements of our constitution

The enthusiastic team all help out with their multitude of skills helping with First aid, Health & Safety, Maintenance, Event planning, Management, compliance and more.

### **Future plans**

We are hoping to introduce a new constitution to our members, the new "Charitable Incorporated Organisation" (CIO) module is more aligned to our future needs and will be proposed at our next AGM.

We are confident that the Marquee will generate revenue that will support the Phase 2 project. Although the marquee is short term (4 years), MKHA will gain much experience in running such a venture. With ever increasing number coming to the centre, it is imperative that we start looking at getting Phase 2 project.

### **Reference and administrative details**

Charity Name           Milton Keynes Hindu Association

Charity Number       802344

Charity Address       MKHA Community Centre  
Ferry Meadows Close  
Broughton  
Milton Keynes  
MK10 9QY

Trustees               Satmesh Panchal (Chair)  
Nayana Tailor  
Manjula Korla  
Sunil Gandhi

Accountants           ACE Accounts & Tax Limited  
Chartered Certified Accountants  
2 Whittle Court  
Knowhill  
Milton Keynes  
MK5 8FT



## Milton Keynes Hindu Association

To Preserve & Promote Hindu Culture

Registered Charity Number: 802344

Ferry Meadows Close  
Milton Keynes  
MK10 9QY  
Tel: 0300 365 1008  
e-mail: info@mkha.org  
secretary@mkha.org

### Exemptions from disclosure

Our AGM is re scheduled for February this year later than usual due to unavoidable circumstances.

Satmesh Panchal (AKA Satish Panchal)  
Trustee of Milton Keynes Hindu Assn.

*S. Panchal. 31<sup>st</sup> Jan 2024.*

Milton Keynes Hindu Association  
Unaudited  
Financial Statements For the Year Ended  
31 March 2023

# Milton Keynes Hindu Association

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Balance sheet	4

**To The Members of  
Milton Keynes Hindu Association**

**ACCOUNTANTS REPORT**

**FOR THE YEAR ENDED 31 MARCH 2023**

I Report on the accounts for the year ended 31 March 2023.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the charities Act 2011 ('the Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



ACE Accounts & Tax Limited  
Chartered Certified Accountants

2 Whittle Court  
Knowlhill  
Milton Keynes  
MK5 8FT

Dated 31/01/2024

**Ace Accounts & Tax Ltd**  
**Chartered Certified Accountants**  
**2 Whittle Court**  
**Knowlhill**  
**Milton Keynes MK5 8FT**  
**www.aceaccountax.co.uk**

AKSHAY SHAN ACAA  
ACCA REG No : 0045695

## Milton Keynes Hindu Association

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Total Funds 2023 £		Total Funds 2022 £	
<b>INCOME</b>				
<b>FUNCTIONS</b>				
Navaratri	14,128		4,831	
Diwali	632		1,604	
Others	7,266		8,025	
		22,026		14,460
Academic Classes	6,407		2,555	
Membership	474	6,881	3,060	5,615
<b>OTHER INCOME</b>				
Donations- General	25,014		20,822	
Covid-19 Donations	-		2,273	
Bank Interest	95		-	
Rent	11,562		8,967	
Gift Aid	12,714		26	
Sandesh	-		425	
Chai Nasto	4,444		7,170	
MKHA Lotto	2,553		2,520	
		56,382		42,202
<b>TOTAL INCOME</b>		<b>85,289</b>		<b>62,277</b>
<b>LESS EXPENDITURE</b>		<b>40,311</b>		<b>29,348</b>
<b>SURPLUS</b>		<b>44,978</b>		<b>32,929</b>

www.mkhahindu.org.uk  
Milton Keynes HKA RT  
Knowhill  
2 White Court  
Chaired Certified Accountants  
Acc Accounts & Tax Ltd

## Milton Keynes Hindu Association

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Total Funds 2023 £		Total Funds 2022 £	
<b>EXPENDITURE</b>				
<b>FUNCTIONS</b>				
Navaratri	4,968		51	
Diwali	272		130	
Others	341		-	
		5,581		181
<b>ACADEMIC CLASSES</b>				
Teachers Wages & NI	-		590	
Casual Wages	2,814		1,030	
Refund of hire	-		349	
		2,814		1,969
<b>OTHER EXPENDITURE</b>				
Covid-19 Catering costs			-	
Audit and accounting	910		881	
Postage & Stationery	128		506	
Insurance	3,587		3,240	
Sundry	57		-	
Sandesh	-		1,130	
Property Maintenance & Repairs	3,151		4,518	
Utilities	2,367		2,141	
Computer cost	1,173		574	
Travelling and entertainment	316		-	
Cleaning	1,199		787	
Charitable donations	466		2,941	
Telephone and internet	495		132	
Health and safety	1,103		450	
Bank charges	161		108	
MKHA Lotto	1,230		1,472	
Regulatory and Compliance	2,178		1,638	
Building Improvement	6,933			
Depreciation	6,463		6,681	
		31,916		27,198
<b>TOTAL EXPENDITURE</b>		<b>40,311</b>		<b>29,348</b>

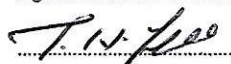
**Milton Keynes Hindu Association**  
**Balance Sheet**  
**as at 31 March 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Furniture and fixtures	1	3,318	3,269
Land & Building		642,098	647,903
		645,416	651,172
<b>CURRENT ASSETS</b>			
Treasurers Account		11,270	58,493
Metro Bank		36,463	44,172
MKHA Metro Bank		10	10
Lloyds-MKHA#002		120,704	15,609
PayPal		-	24
Direct Debit GBP		263	-
Accounts Receivable		-	40
Prepayments		1,073	1,100
		169,782	119,449
<b>CURRENT LIABILITIES</b>			
Accrual		420	420
Deposit by Hirerers		-	400
		420	820
<b>Total Assets less current liabilities</b>		<b>814,779</b>	<b>769,802</b>
<b>COMMUNITY RESERVES</b>			
Reserve B/F		769,802	736,872
Surplus for year		44,978	32,929
<b>Total General Reserve</b>		<b>814,779</b>	<b>769,802</b>

**Notes**

1 there is no valuation of the land and property at 31/03/23 Available.

Signed on behalf of the Association

  
 Treasurer

  
 President

Milton Keynes Hindu Association  
Unaudited  
Financial Statements For the Year Ended  
31 March 2023

# Milton Keynes Hindu Association

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**To The Members of  
Milton Keynes Hindu Association**

**ACCOUNTANTS REPORT**

**FOR THE YEAR ENDED 31 MARCH 2023**

I Report on the accounts for the year ended 31 March 2023.

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2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



ACE Accounts & Tax Limited  
Chartered Certified Accountants

2 Whittle Court  
Knowlhill  
Milton Keynes  
MK5 8FT

Dated 31/01/2024

**Ace Accounts & Tax Ltd**  
**Chartered Certified Accountants**  
**2 Whittle Court**  
**Knowlhill**  
**Milton Keynes MK5 8FT**  
**www.aceaccounttax.co.uk**

AUSHAY SHAN AECA  
AECA REG No : 0045695

## Milton Keynes Hindu Association

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Total Funds 2023 £		Total Funds 2022 £	
<b>INCOME</b>				
<b>FUNCTIONS</b>				
Navaratri	14,128		4,831	
Diwali	632		1,604	
Others	7,266		8,025	
		22,026		14,460
Academic Classes	6,407		2,555	
Membership	474	6,881	3,060	5,615
<b>OTHER INCOME</b>				
Donations- General	25,014		20,822	
Covid-19 Donations	-		2,273	
Bank Interest	95		-	
Rent	11,562		8,967	
Gift Aid	12,714		26	
Sandesh	-		425	
Chai Nasto	4,444		7,170	
MKHA Lotto	2,553		2,520	
		56,382		42,202
<b>TOTAL INCOME</b>		<b>85,289</b>		<b>62,277</b>
<b>LESS EXPENDITURE</b>		<b>40,311</b>		<b>29,348</b>
<b>SURPLUS</b>		<b>44,978</b>		<b>32,929</b>

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 Milton Keynes MKHA SFT  
 Knowledge  
 & Welfare  
 Chartered Certified Accountants  
 & Tax Ltd

## Milton Keynes Hindu Association

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Total Funds 2023 £	Total Funds 2022 £	
<b>EXPENDITURE</b>			
<b>FUNCTIONS</b>			
Navaratri	4,968	51	
Diwali	272	130	
Others	341	-	
	5,581		181
<b>ACADEMIC CLASSES</b>			
Teachers Wages & NI	-	590	
Casual Wages	2,814	1,030	
Refund of hire	-	349	
	2,814		1,969
<b>OTHER EXPENDITURE</b>			
Covid-19 Catering costs		-	
Audit and accounting	910	881	
Postage & Stationery	128	506	
Insurance	3,587	3,240	
Sundry	57	-	
Sandesh	-	1,130	
Property Maintenance & Repairs	3,151	4,518	
Utilities	2,367	2,141	
Computer cost	1,173	574	
Travelling and entertainment	316	-	
Cleaning	1,199	787	
Charitable donations	466	2,941	
Telephone and internet	495	132	
Health and safety	1,103	450	
Bank charges	161	108	
MKHA Lotto	1,230	1,472	
Regulatory and Compliance	2,178	1,638	
Building Improvement	6,933		
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**Milton Keynes Hindu Association**  
**Balance Sheet**  
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**Notes**

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Signed on behalf of the Association

  
 Treasurer

  
 President

**MILTON KEYNES HINDU ASSOCIATION**

England & Wales - Charity number 802344

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# Accounts

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# Milton Keynes Hindu Association

To Preserve & Promote Hindu Culture

All donations welcome

Lloyds Bank: MKHA sort code: 30 15 53, account no: 00118570

Ferry Meadows Close

Milton Keynes

MK10 9QY

Tel: 0300 365 1008

e-mail: [info@mkha.org](mailto:info@mkha.org)

[secretary@mkha.org](mailto:secretary@mkha.org)

## Trustees Annual Report

The trustees are pleased to present their annual report together with the financial statements for the charity for the year ending 31 March 2022.

### Objectives and activities

The charity holds weekly events at our community centre to preserve and promote Hindu culture. Members of community are regularly attending these weekly events free of charge in our warm surroundings.

This year we have achieved record number events post the pandemic lockdown. Our centre provides a safe healthy environment with sanitizer stations, temperature monitor and regular deep cleaning of the premises. The committee has also arranged a professional company to clean on a regular basis.

We are expanding our online presence to broadcast to the wider community of the facilities we offer using many of the social media channels. Further expansions will follow when sufficient funds allow.

The phase 2 – Main Community Centre development is being perused and the biggest challenges is funding and ever-increasing costs of materials. An intermediate stage may be implemented to assist with fund raising and alleviate current shortage of space at our centre.

### Achievements and performance

Coming out of Covid 19 restrictions, we have restarted at our centre all the cultural events, educational classes, Lunch club for the elderly, Health and Wellbeing seminars, regular prayers and music and in addition, we enjoyed the successful Ganesh Utsav, Holi, Ram Navami, Hanuman Jayanti, Jalaram Jayanti, Janmashtami, Navratri and more.

We have had the pleasure of having at our centre the renowned dignitaries including the Deputy Mayor, Judge Francis Sheriden, Francesca Skelton, HM Deputy Lord Lieutenants', Councilor Sam Crooks, Councilor Manish.

We have successfully increased our online presence to broadcast to the wider community of the facilities we offer using many of the social media channels. Further expansion will follow when sufficient fund allows.

Our centre helps a wider society by making the centre available for their regular functions without discrimination on faith or race.

The charity has worked closely with Arts and Heritage on several projects and seek to help the wider community.

The charity is active in supporting and contributed to the food banks. From time to time, support is given to crisis appeals worldwide.

We have celebrated 3<sup>rd</sup> anniversary of our community centre with full house celebrating our achievement and acknowledging the benefits of having the centre.

We congratulate our own president Mr. Vinod Pankhania being awarded BEM (British Empire Medal) in January 2022 for his great work, achievements and leadership.

### Financial review

Our financial status ends with a positive balance possible only by the generous donations and



Registered Charity Number: 802344

help during the difficult times with covid grant. We have had salaried teachers helping with our educational classes for Language, Bollywood dancing, Yoga and wellbeing and music. (Not salaried) Our expenses are kept to minimum by kind help from all the volunteers working tirelessly.

The Chai Nasto (Lunch Club) has become very popular and has to manage through a waiting list due to the limited space available at current premises. The revenue from this helps with running costs and will support picnic outings in the summer months.

We have not taken the RISC valuation of our premises this year and has estimated value. The cash reserves accumulated approx. £119,449 will be supporting expenses toward the phase 2 development costs and day to day running. The minimal estimation to do the starting stage of Phase 2 is £2.4 million so this balance will need to grow in the coming years.

However, we have successfully increased our revenue over previous year and reduced expenses and therefore increased our funds going forward.

### **Structure, governance and management**

We have maintained the requirements of our constitution.

We have had 3 new trustees introduced this year (Nayana Tailor, Manju Korla and Satmesh Panchal AKA Satish Panchal) replacing 2 outgoing trustees (Rikesh Raichura and Darshana Jagatia).

The core team is maintained with 5 members and the Executive team of 10 members plus 2 Co-opt members.

The enthusiastic team all help out with their multitude of skills helping with First aid, Health & Safety, Maintenance, Event planning, Management, compliance and more.

### **Reference and administrative details**

Charity Name Milton Keynes Hindu Association

Charity Number 802344

Charity Address MKHA Community Centre  
Ferry Meadows Close  
Broughton  
Milton Keynes  
MK10 9QY

Trustees Satmesh Panchal (Chair)  
Nayana Tailor  
Manjula Korla  
Sunil Gandhi

Accountants ACE Accounts & Tax Limited  
Chartered Certified Accountants  
2 Whittle Court  
Knowhill  
Milton Keynes  
MK5 8FT

### **Exemptions from disclosure**

Our AGM is re scheduled for February this year later than usual due to unavoidable circumstances.

Satmesh Panchal (AKA Satish Panchal)  
Trustee of Milton Keynes Hindu Assn.



**Milton Keynes Hindu Association**

**Unaudited**

**Financial Statements For the Year Ended**

**31 March 2022**

# **Milton Keynes Hindu Association**

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**Milton Keynes MK5 8FT**  
[www.aceaccounttax.co.uk](http://www.aceaccounttax.co.uk)

Dated

18<sup>th</sup> Jun 2023

## Milton Keynes Hindu Association

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Total Funds 2022 £		Total Funds 2021 £	
<b>INCOME</b>				
<b>FUNCTIONS</b>				
Navaratri	4,831		3,890	
Diwali	1,604		-	
Others	<u>8,025</u>		<u>5,587</u>	
		14,460		9,477
Academic Classes	2,555		1,462	
Membership	<u>3,060</u>	5,615	<u>30</u>	1,492
<b>OTHER INCOME</b>				
Donations- General	20,822		18,157	
Covid-19 Donations	2,273		10,104	
Community Foundation Covid Grant	-		3,000	
Bank Interest	-		49	
Rent	8,967		-	
Gift Aid	26			
Sandesh	425		50	
Chai Nasto	7,170		386	
MKHA Lotto	<u>2,520</u>		<u>2,498</u>	
		42,202		34,244
<b>TOTAL INCOME</b>		<b>62,277</b>		<b>45,213</b>
<b>LESS EXPENDITURE</b>		<u>29,349</u>		<u>35,090</u>
<b>SURPLUS</b>		<u><b>32,929</b></u>		<u><b>10,123</b></u>

## Milton Keynes Hindu Association

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Total Funds 2022 £	Total Funds 2021 £	
<b>EXPENDITURE</b>			
<b>FUNCTIONS</b>			
Navaratri	51	351	
Diwali	130	-	
Others	-	1,069	
	181	1,420	
<b>ACADEMIC CLASSES</b>			
Teachers Wages & NI	590	1,675	
Casual Wages	1,030	-	
Refund of hire	349	435	
	1,969	2,110	
<b>OTHER EXPENDITURE</b>			
Covid-19 Catering costs	-	8,918	
Audit and accounting	881	916	
Postage & Stationery	506	1,022	
Insurance	3,240	2,621	
Sundry	-	310	
Sandesh	1,130	-	
Property Maintenance & Repairs	4,518	6,265	
Utilities	2,141	1,527	
Waste disposal	-	253	
Computer cost	574	-	
Cleaning	787	256	
Charitable donations	2,941	-	
Telephone and internet	132	-	
Health and safety	450	355	
Bank charges	108	77	
Compliance Training	-	508	
MKHA Lotto	1,472	1,587	
Building Regulatory	1,638	-	
Depreciation	6,681	6,945	
	27,198	31,560	
<b>TOTAL EXPENDITURE</b>	<b>29,349</b>	<b>35,090</b>	

**Milton Keynes Hindu Association**

**Balance Sheet  
as at 31 March 2022**

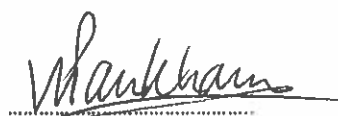
Notes	2022 £	2021 £
<b>FIXED ASSETS</b>		
Furniture and fixtures	3,269	4,086
Land & Building	<u>647,903</u>	<u>653,767</u>
	651,172	657,853
<b>CURRENT ASSETS</b>		
Investment Account	-	-
Treasurers Account	58,493	38,776
Metro Bank	44,172	22,398
MKHA Metro bank	10	
Building Project Fund	15,609	15,608
PayPal	24	118
Accounts Receivable	40	
Prepayments	<u>1,100</u>	<u>3,289</u>
	119,449	80,188
<b>CURRENT LIABILITIES</b>		
Accrual	420	420
Deposit by Hirers	400	400
Accounts Payable	<u>-</u>	<u>350</u>
<b>Total Assets less current liabilities</b>	<u><b>769,802</b></u>	<u><b>736,871</b></u>
<b>COMMUNITY RESERVES</b>		
Reserve B/F	736,872	727,350
Surplus except COVID-19	2,273	8,937
Surplus from Covid-19 funds	30,656	1,186
Surplus for year	32,929	-
Transfer to designated fund	<u>-</u>	<u>-</u>
General Reserve	769,801	737,474
Deduct: Previous year adjustment		(603)
Revaluation Reserve		
<b>Total Funds</b>	<u><b>769,801</b></u>	<u><b>736,871</b></u>

**Notes**

1 there is no valuation of the land and property at 31/03/22 Available.

Signed on behalf of the Association

  
.....  
Treasurer

  
.....  
President

**Milton Keynes Hindu Association**

**Unaudited**

**Financial Statements For the Year Ended**

**31 March 2022**

# **Milton Keynes Hindu Association**

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**Independent examiner's statement**

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ACE Accounts & Tax Limited  
Chartered Certified Accountants

2 Whittle Court  
Knowlhill  
Milton Keynes  
MK5 8FT



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**Knowlhill**  
**Milton Keynes MK5 8FT**  
[www.aceaccounttax.co.uk](http://www.aceaccounttax.co.uk)

Dated

18<sup>th</sup> Jan 2023

## Milton Keynes Hindu Association

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Total Funds 2022 £		Total Funds 2021 £	
<b>INCOME</b>				
<b>FUNCTIONS</b>				
Navaratri	4,831		3,890	
Diwali	1,604		-	
Others	8,025		5,587	
		14,460		9,477
Academic Classes	2,555		1,462	
Membership	3,060	5,615	30	1,492
<b>OTHER INCOME</b>				
Donations- General	20,822		18,157	
Covid-19 Donations	2,273		10,104	
Community Foundation Covid Grant	-		3,000	
Bank Interest	-		49	
Rent	8,967		-	
Gift Aid	26			
Sandesh	425		50	
Chai Nasto	7,170		386	
MKHA Lotto	2,520		2,498	
		42,202		34,244
<b>TOTAL INCOME</b>		<b>62,277</b>		<b>45,213</b>
<b>LESS EXPENDITURE</b>		<b>29,349</b>		<b>35,090</b>
<b>SURPLUS</b>		<b>32,929</b>		<b>10,123</b>

## Milton Keynes Hindu Association

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Total Funds 2022 £	Total Funds 2021 £	
<b>EXPENDITURE</b>			
<b>FUNCTIONS</b>			
Navaratri	51	351	
Diwali	130	-	
Others	-	1,069	
	181	1,420	
<b>ACADEMIC CLASSES</b>			
Teachers Wages & NI	590	1,675	
Casual Wages	1,030	-	
Refund of hire	349	435	
	1,969	2,110	
<b>OTHER EXPENDITURE</b>			
Covid-19 Catering costs	-	8,918	
Audit and accounting	881	916	
Postage & Stationery	506	1,022	
Insurance	3,240	2,621	
Sundry	-	310	
Sandesh	1,130	-	
Property Maintenance & Repairs	4,518	6,265	
Utilities	2,141	1,527	
Waste disposal	-	253	
Computer cost	574	-	
Cleaning	787	256	
Charitable donations	2,941	-	
Telephone and internet	132	-	
Health and safety	450	355	
Bank charges	108	77	
Compliance Training	-	508	
MKHA Lotto	1,472	1,587	
Building Regulatory	1,638	-	
Depreciation	6,681	6,945	
	27,198	31,560	
<b>TOTAL EXPENDITURE</b>	<b>29,349</b>	<b>35,090</b>	

**Milton Keynes Hindu Association**


**Balance Sheet  
as at 31 March 2022**

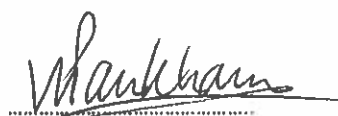
Notes	2022 £	2021 £
<b>FIXED ASSETS</b>		
Furniture and fixtures	3,269	4,086
Land & Building	<u>647,903</u>	<u>653,767</u>
	651,172	657,853
<b>CURRENT ASSETS</b>		
Investment Account	-	-
Treasurers Account	58,493	38,776
Metro Bank	44,172	22,398
MKHA Metro bank	10	
Building Project Fund	15,609	15,608
PayPal	24	118
Accounts Receivable	40	
Prepayments	<u>1,100</u>	<u>3,289</u>
	119,449	80,188
<b>CURRENT LIABILITIES</b>		
Accrual	420	420
Deposit by Hirers	400	400
Accounts Payable	<u>-</u>	<u>350</u>
<b>Total Assets less current liabilities</b>	<u><b>769,802</b></u>	<u><b>736,871</b></u>
<b>COMMUNITY RESERVES</b>		
Reserve B/F	736,872	727,350
Surplus except COVID-19	2,273	8,937
Surplus from Covid-19 funds	30,656	1,186
Surplus for year	32,929	-
Transfer to designated fund	<u>-</u>	<u>-</u>
General Reserve	769,801	737,474
Deduct: Previous year adjustment		(603)
Revaluation Reserve		
<b>Total Funds</b>	<u><b>769,801</b></u>	<u><b>736,871</b></u>

**Notes**

1 there is no valuation of the land and property at 31/03/22 Available.

Signed on behalf of the Association

  
.....  
Treasurer

  
.....  
President

**MILTON KEYNES HINDU ASSOCIATION**

England & Wales - Charity number 802344

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# Accounts

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# Milton Keynes Hindu Association

**To Preserve & Promote Hindu Culture**

**All donations welcome**

**Lloyds Bank: MKHA sort code: 30 15 53, account no: 00118570**

Ferry Meadows Close  
Milton Keynes  
MK10 9QY  
Tel: 0300 365 1008  
e-mail: [info@mkha.org](mailto:info@mkha.org)  
[secretary@mkha.org](mailto:secretary@mkha.org)

## Trustees Annual Report 2021

Notwithstanding the ongoing covid-19 lockdown during the earlier months of the year and the restrictions which continued, MKHA managed to fulfil its obligations to the Hindu Community and the wider community of Milton Keynes.

We celebrated the second anniversary of the inauguration of the Community centre and temple area online. We were joined in the virtual celebrations by, amongst others, HM Deputy Lord Lieutenants', the Chief Constable of Thames Valley Police, various leaders of the local Interfaith community and of course members of the Hindu community.

MKHA continued its covid -19 vulnerable persons support programme. For the large part of the year most of our Cultural programmes, language and dance classes continued online, supporting our members of all ages - from the virtual Monday and Saturday religious and cultural offering which brought the generations together, to the classes for the youth which continued to 'Preserve and Promote Hindu Culture'

MKHA were invited to participate in the MK Bi-annual International Festival hosted by the Internationally renowned Stables theatre and Milton Keynes Council. Members participated in memorable dance performances which were very well received, with excellent audience participation. Also, as part of the Festival MKHA played a major part in an Art Project which highlighted our involvement with the wider community of MK and our cultural cohesion with all the communities of MK.

Inevitably, due to the pandemic restrictions we were not able to hold large events or engage in fundraising activities. Nonetheless, due to the virtual celebrations and some in person events we were able to safely host during the summer months, we received donations from members and well-wishers which have helped with the running costs of the centre. Fundraising for the second phase has not been enabled with the worrying concern that build costs will be increasing with each year the project is stalled

We continued to engage with a number of local social, arts and heritage, cultural and health groups within MK, together with MK Council and local educational institutions. Our social media profile was further enhanced of late due to the successful launch of our new website adding to our popular Facebook and WhatsApp reach.

MKHA played and continue to date, a major part as volunteers in the covid-19 vaccine rollout and booster programmes to support the MK wide community.

Following our recent AGM, we continue to benefit from a stable, enthusiastic, and committed Executive committee who will carry on the good works of previous committees in delivering the aims of MKHA as set out in our Constitution and going beyond.

Darshana Jagatia  
Trustee of Milton Keynes Hindu Assn.

The executive committee of MKHA. 🙏  
**Registered Charity Number: 802344**

Milton Keynes Hindu Association  
Unaudited  
Financial Statements For the Year Ended  
31 March 2021

## Milton Keynes Hindu Association Contents

	Page
Accountant Report	1
Statement of Financial Activities	2 & 3
Balance sheet	4

**To The Members of**  
**Milton Keynes Hindu Association**  
**ACCOUNTANTS REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

I Report on the accounts for the year ended 31 March 2021.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the charities Act 2011 ('the Act').

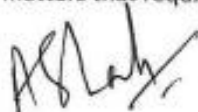
I have examined your charity's accounts as required under section 145 of the charities Act 2011 ('the Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



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Dated 01/12/2021

Milton Keynes Hindu Association

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Total Funds 2021 £	Total Funds 2020 £	Notes
<b>INCOME</b>			
<b>FUNCTIONS</b>			
Navaratri	3,890	17,868	reduced as on line
Diwali	-	3,428	nil
2nd Anniversary	-	4,293	nil
Bhajans,HC	6,675	9,231	Regular weekly income
Others	5,587	6,115	Pitru puja, etc
	16,152	40,935	
Academic Classes	1,462	6,609	Lost on Bollywood as limited on line
Membership	30	4,329	10,938 Non due to covid
<b>OTHER INCOME</b>			
Donations	11,482	33,971	More Special events, Janmasthanmi, etc
Covid-19 Donations	10,104		
Community Foundation Covid Grant	3,000		
Bank Interest	49	126	
Rent	-	9,623	Regular income cut due to covid
Gift Aid	-	4,247	1st from GiftAid. More to follow
Sandesh	50	390	only 1 advert on FB
Chai Nasto	386	1,040	Reduced to Christmas /Diwali only
MKHA Lotto	2,498	584	Regular monthly income
	27,569	49,981	
<b>TOTAL INCOME</b>	<b>45,213</b>	<b>101,854</b>	
<b>LESS EXPENDITURE</b>	<b>35,090</b>	<b>96,547</b>	
<b>SURPLUS</b>	<b>10,123</b>	<b>5,307</b>	



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Milton Keynes Hindu Association

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2020**

	Total Funds 2021 £	Total Funds 2020 £	Comments
<b>EXPENDITURE</b>			
<b>FUNCTIONS</b>			
Navaratri	351	8,610	On line reduced
Diwali	-	3,435	Nil
2nd Anniversary	-	566	Nil
Others	<u>1,069</u>	<u>3,339</u>	Catreing & others
	1,420	15,950	
<b>ACADEMIC CLASSES</b>			
Teachers Wages & NI	1,675	6,384	Bollywood on line
Refund of Hire	435	-	Refund due to shutdown
Books & Equipment	<u>-</u>	<u>-</u>	6,384
	2,110		
<b>OTHER EXPENDITURE</b>			
Covid-19 Catering costs	8,918		
Audit and Accounting	916		
Postage & Stationery	1,022	1,234	Current fees acured & Kashflow fees only 1 sandesh
Insurance	2,621	2,250	
Sundry	310		
Property Maintenance & Repairs	6,265	6,338	fence & Ground repairs, etc
Utilites	1,527	5,042	
Waste Disposal	253	345	
Cleaning	256	260	
Health and safety	355	900	
Bank Charges	77	202	Paypal & Stripe
Compliance Training	508	397	
MKHA Lotto	1,587	451	
Disposal of old building TCC		50,000	
Depreciation	6,945	6,794	1%
	<u>31,560</u>	<u>74,213</u>	
<b>TOTAL EXPENDITURE</b>	<u>35,090</u>	<u>96,547</u>	

**Milton Keynes Hindu Association**  
**Balance Sheet**  
**as at 31 March 2021**

Notes	2021 £	2020 £
<b>FIXED ASSETS</b>		
Furniture and fixtures	4,086	4,099
Land & Building	1 <u>653,767</u>	<u>655,632</u>
	<u>657,853</u>	<u>659,731</u>
<b>CURRENT ASSETS</b>		
Investment Account		1
Treasurers Account	38,776	39,946
Metro Bank	22,398	9,743
Building Project Fund	15,608	15,603
Cash In Hand		1
Paypal	118	
Prepayments	<u>3,289</u>	<u>4,316</u>
	<u>80,188</u>	<u>69,611</u>
<b>CURRENT LIABILITIES</b>		
Accrual	420	850
Deposit by Hirers	400	
Accounts Payable	<u>350</u>	<u>1,143</u>
<b>Total Assets less current liabilities</b>	<u><u>736,871</u></u>	<u><u>727,350</u></u>
<b>COMMUNITY RESERVES</b>		
Reserve B/F	727,350	684,542
Surplus except COVID-19	8,937	5,307
Surplus from Covid-19 funds	1,186	
Surplus for the year	<u>10,123</u>	
General Reserve		737,474
Deduct: Previous year adjustment	2	(603)
Revaluation Reserve last year		
<b>Total Funds</b>	<u><u>736,871</u></u>	<u><u>727,350</u></u>

**Notes:**

- 1 In June 2019 partial building with carrying value at £50,000 was disposed off without any money consideration, there is no valuation of the land and property at 31/03/21 Available.
- 2 Previous year's overaccrued accounting fees £601 and £1 investment and £1 petty cash has been written off as pervious year adjustment under general reserve.

Signed on behalf of the Association

  
 Treasurer

  
 President

  
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Milton Keynes Hindu Association  
Unaudited  
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31 March 2021

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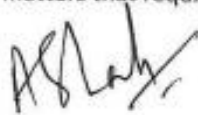
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Milton Keynes Hindu Association

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**Milton Keynes Hindu Association**  
**Balance Sheet**  
**as at 31 March 2021**

Notes	2021 £	2020 £
<b>FIXED ASSETS</b>		
Furniture and fixtures	4,086	4,099
Land & Building	1 <u>653,767</u>	<u>655,632</u>
	657,853	659,731
<b>CURRENT ASSETS</b>		
Investment Account		1
Treasurers Account	38,776	39,946
Metro Bank	22,398	9,743
Building Project Fund	15,608	15,603
Cash In Hand		1
Paypal	118	
Prepayments	<u>3,289</u>	<u>4,316</u>
	80,188	69,611
<b>CURRENT LIABILITIES</b>		
Accrual	420	850
Deposit by Hirers	400	
Accounts Payable	<u>350</u>	<u>1,143</u>
		1,143
<b>Total Assets less current liabilities</b>	<u><u>736,871</u></u>	<u><u>727,350</u></u>
<b>COMMUNITY RESERVES</b>		
Reserve B/F	727,350	684,542
Surplus except COVID-19	8,937	5,307
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President

  
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