



The Longchen Foundation
The Complete Buddhist Path of Mahayana Maha-Ati

**TRUSTEE ANNUAL REPORT
& FINANCIAL STATEMENT
YEAR ENDED 5TH APRIL 2024**

THE LONGCHEN FOUNDATION TRUST
CHARITY REGISTRATION NUMBER: 802247



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Objectives and Activities

Purposes of the Longchen Foundation

The purposes of the Longchen Foundation as stated in its Trust Deed:

- a) To advance the study and practice of the religion of Buddhism according to all traditions of Buddhism and particularly the Maha-Ati tradition.
- b) To advance the religion of Buddhism through the work of the Ven. Dilgo Khyentse Rinpoche and the Ven. Chogyam Trungpa Rinpoche and their successors as representatives of the Maha-Ati tradition.

Public Benefit

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit. The Longchen Foundation provides public benefit by supporting the work of Rigdzin Shikpo Rinpoche the successor of the Ven. Dilgo Khyentse Rinpoche and the Ven. Chogyam Trungpa Rinpoche as representative of the Maha-Ati (Dzogchen) tradition. Rigdzin Shikpo developed many the innovative courses which make Buddhism in general and the Maha-Ati (Dzogchen) tradition in particular more accessible to Westerners. These courses are now provided by the Longchen Foundation.



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Achievements and Performance

The Trust's Dharma Director, Rigdzin Shikpo Rinpoche, died suddenly on the 28th April 2023. Consequently, a major focus for the remainder of the year was putting systems in place to ensure the preservation of his teachings as a living Buddhist tradition. Measures which were implemented include:

- The Trustees appointed Sally Sheldrake as Dharma Director.
- Significant progress was made concerning the setting-up of a new Longchen Foundation Teacher's College.

The Trust continued an active teaching programme:

Teachings Open to the Public:

- Heart of Buddha Teaching Day - '*Beyond Birth and Death*' - By Francesca Fremantle
- Oxford and London local group courses on various Path of Freedom(POF) course topics.

Further Development Teachings for Current Students:

- The Lion's Roar - Gate 3 Weekend - July '23
- The Lion's Roar - Gate 4 Weekend - Jan '24
- The Lion's Roar - Gate 6 Weekend - May '23
- The Lion's Roar - Gate 7 Weekend - Nov '23
- The Lion's Roar - Year 1 (Gates 1 to 3) Retreat - Nov '23
- The Lion's Roar - Year 2 (Gates 4 to 6) Retreat - Aug '23
- Bodhisattva Silas Course - By David Hutchens - Jan '24 to May '24

Note: Further details on the above courses are available on:

<https://www.longchenfoundation.org/longchen-training/>



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Financial Review

Receipts & Payments Overview

- The majority of the Trust's net receipts for the year were from Donations (73%) and Teaching & Retreats (25%).
- The majority (81%) of the Trust's net payments for the year were associated with running and maintaining its Oxford premises, which serves both as its administration centre and as the residence of its Dharma Director. Other significant net payments were: Donations to Rigdzin Shikpo Rinpoche and also to Khenpo Tsultrim Gyamtso Rinpoche's Nunnery Project (5% total), Longchen's Library & Archive (5%) and Advertising (4%).

End of Year Financial Position

On the 5th of April 2024, the total cash held was £88,166 and total liabilities were £35,000, which consists of one interest free long term loan.

Reserve Policy

The Trustees are aware of the need to maintain sufficient reserves as a contingency against an unexpected drop in receipts or an unexpected increase in required payments.



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Structure, Governance and Management

Type of Governing Document

Declaration of Trust, Dated the 17th November 1988

How the Charity is Constituted

Charitable Trust

Trustee Selection Method

The appointment of a new Trustee is made by the following procedure:

1. New Trustees are appointed by a majority of the Trustees present and voting at a Trustee's meeting.
2. The appointment needs to be recorded by a memorandum signed by the person presiding at such a meeting.
3. The appointment takes effect when the new Trustee then signs this memorandum.



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Reference and Administrative details

Charity name	The Longchen Foundation
Other name the charity uses	Longchen Programmes
Registered charity number	802247
Charity's Registered Office and Operation Address	30 Beechey Avenue Old Marston Oxford OX3 OJU

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates Acted if Not for Whole Year
1	Arthur Rhodius	Chair	Resigned 16/09/2023
2	Katharine Nairne		
3	Daniel Raymond		
4	Vincent Power	Treasurer	

Exemptions from disclosure

Reason for non-disclosure of key personnel details: Not Applicable





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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Katharine Davina Nairne	Vincent Power
Position	Trustee	Trustee & Treasurer
Date	14-08-2024	14-08-2024



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Longchen Foundation

**On accounts for the year
ended**

5th April 2024

**Charity no
(if any)**

802247

Set out on pages

9 and 10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

14/08/2024

Name:

Rupert Taylor


**Relevant professional
qualification(s) or body
(if any):**

Address:

5 Mount Pleasant,


Millbrook

Torpoint, Cornwall PL10 1BH

 The Longchen Foundation The Complete Buddhist Path of Mahayana Maha-Ati	Charity Name		No (if any)		CC16a
	LONGCHEN FOUNDATION		802247		
	Receipts and payments accounts				
	For the period from	Period start date	To	Period end date	
		6/4/2023		5/4/2024	



Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	26,755	10,425		37,180	29,857
Teaching & Retreats	16,582			16,582	29,985
Media Sales	1,188			1,188	989
Interest	235			235	51
Miscellaneous	21			21	860
Sub total	44,781	10,425	-	55,206	61,742
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	44,781	10,425	-	55,206	61,742
A3 Payments					
Oxford Premises - House	19,244			19,244	16,841
Oxford Premises - Office	11,166			11,166	9,719
Teaching & Retreats	7,300			7,300	19,506
Donations Given	2,337			2,337	18,000
Library & Archive	2,166			2,166	1,749
Advertising	1,443			1,443	1,933
Media Sales	824			824	700
General Admin	273			273	196
Miscellaneous	988	55		1,043	518
Sub total	45,742	55	-	45,797	69,162
A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	45,742	55	-	45,797	69,162
Net of receipts/(payments)	- 961	10,370		9,409	- 7,420
A5 Transfers between funds					
A6 Cash funds last year end	59,727	19,030	-	78,757	86,178
Cash funds this year end	58,766	29,401	-	88,166	78,758

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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Accounts	58,663	29,503	-
	Cash			-
	Total cash funds	58,663	29,503	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Oxford premises	Unrestricted		-
				-
				-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loans from Members	Unrestricted	35,000	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Daniel Raymond	14-08-2024
		Vincent Power	14-08-2024