



Trustee Annual Report for
Year Ending April 2022

**TRUSTEE ANNUAL REPORT
& FINANCIAL STATEMENT
YEAR ENDED 5TH APRIL 2022**

THE LONGCHEN FOUNDATION TRUST

CHARITY REGISTRATION NUMBER: 802247

Objectives and Activities

Purposes of the Longchen Foundation

The purposes of the Longchen Foundation as stated in its Trust Deed:

- a) To advance the study and practice of the religion of Buddhism according to all traditions of Buddhism and particularly the Maha-Ati tradition.
- b) To advance the religion of Buddhism through the work of the Ven. Dilgo Khyentse Rinpoche and the Ven. Chogyam Trungpa Rinpoche and their successors as representatives of the Maha-Ati tradition.

Public Benefit

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit. The Longchen Foundation undertakes the following activities for the public benefit:

- a) Running a wide range of reasonably priced Buddhist courses and retreats. It also produces and distributes Buddhist books and recordings of Buddhist teachings.
- b) Supporting the work of Rigdzin Shikpo who is a successor of the Ven. Dilgo Khyentse Rinpoche and the Ven. Chogyam Trungpa Rinpoche as representative of the Maha-Ati (Dzogchen) tradition. This support gives Rigdzin Shikpo the opportunity to continue to develop the many innovative courses now provided by the Longchen Foundation which make Buddhism in general and the Maha-Ati (Dzogchen) tradition in particular more accessible to Westerners.

Financial Report Receipt and Payment Category Details

- **Oxford Premises:** Serves as the residence for Rigdzin Shikpo when he is in England and also as the Trust's administrative centre.
- **Donations Given:** A total of £18,000 was donated to Rigdzin Shikpo.
- **Advertising:** Using Google Adds and Longchen's website.

- **Educational Material:** This category consists of the following items:
 - Costs associated with preserving Longchen's audio and video archive
 - Books and equipment to assist Rigdzin Shikpo
 - Media Sales

Achievements and Performance

Public Events

The following national public events were held during the year:

The Lion's Roar – Introductory Weekend

- Gate 1 - May 2021 - Online

Local Groups

Three local groups in London, Bristol and Oxford offered many introductory Buddhist courses throughout the year.

Further Training Events - Courses for Current Students:

The Lion's Roar – Continued

- Gate 9 – April 2021 – Online
- Course Completion Ceremony – June 2021 - Online
- Gate 2 – October 2021 – Online
- Gate 3 – February 2022 – Online

Endless Compassionate Vision (ECV)

- Level 1 – June 2021 – Online
- Level 2 – October 2021 – Online
- Level 3 – February 2022 – Online

Longchen Heart Essence (LHE)

- Stream 3 - Stage 1 – May 2021 – Online
- Stream 3 - Stage 2 – Sept 2021 – Online
- Stream 3 – Stage 3 – March 2022 – Online
- Special Teaching – Dec 2021 & Jan 2022 – Online

Note: Further details on the above courses are available on
<https://www.longchenfoundation.org/longchen-training/>

Covid-19 Impact Statement

It was possible to provide most of the teaching activities online, and therefore there was no significant reduction in the activities of the organisation. The main impact of the Covid-19 restrictions was a reduced pool of volunteers available to help at our Oxford Premises.

Financial Review

End of Year Financial Position

On the 5th of April 2022, the total cash held was £86,178 and total liabilities were £35,000, which consists of one interest free long term loan.

Reserve Policy

The Trustees are aware of the need to maintain sufficient reserves as a contingency against an unexpected drop in receipts or an unexpected increase in required payments.

Structure, Governance and Management

Type of Governing Document

Declaration of Trust Dated the 17th November 1988

How the Charity is Constituted

Charitable Trust

Trustee Annual Report for
Year Ending April 2022

Trustee Selection Method

The appointment of a new Trustee is made by the following procedure:

1. New Trustees are appointed by a majority of the Trustees present and voting at a Trustees meeting.
2. The appointment needs to be recorded by a memorandum signed by the person presiding at such a meeting.
3. The appointment takes effect when the new Trustee then signs this memorandum.

Reference and Administrative details

Charity name	The Longchen Foundation
Other name the charity uses	Not Applicable
Registered charity number	802247
Charity's principal address	30 Beechey Avenue Old Marston Oxford OX3 0JU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Arthur Rhodius	Chair		
2	Katharine Nairne			
3	Sally Sheldrake			
4	Daniel Raymond			
5	Vincent Power	Treasurer		

Trustee Annual Report for
Year Ending April 2022

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not Applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not Applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

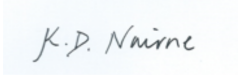

Not Applicable

Trustee Annual Report for
Year Ending April 2022

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Katharine Davina Nairne	Vincent Power
Position	Trustee	Trustee & Treasurer
Date	15-11-2022	15-11-2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Longchen Foundation

**On accounts for the year
ended**

5th April 2022

**Charity no
(if any)**

802247

Set out on pages

9 and 10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

16/11/2022

Name:

Rupert Taylor

**Relevant professional
qualification(s) or body
(if any):**

Address:

Easton Business Centre

Felix Road

Bristol BS5 0HE



Charity Name
LONGCHEN FOUNDATION

No (if any)
802247

Receipts and payments accounts

CC16a

For the period
from

Period start date
6/4/2021



To

Period end date
5/4/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	32,604	2,152		34,756	39,632
Teaching & Retreats	20,339			20,339	7,985
Educational Material	534			534	1,446
Miscellaneous	130			130	49
Sub total	53,607	2,152	-	55,758	49,112
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	53,607	2,152	-	55,758	49,112
A3 Payments					
Oxford Premises	22,499			22,499	29,234
Donations Given	18,000			18,000	21,500
Advertising	6,160			6,160	1,323
Teaching & Retreats	3,661			3,661	2,400
Educational Material	2,642			2,642	5,897
Miscellaneous	482	15		497	323
Management & Admin	444			444	185
Sub total	53,888	15	-	53,903	60,863
A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	53,888	15	-	53,903	60,863
Net of receipts/(payments)	- 282	2,137	-	1,855	- 11,752
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	68,108	16,215	-	84,323	96,074
Cash funds this year end	67,826	18,352	-	86,178	84,323

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Accounts	67,807	18,304	-
	Cash	19	48	-
	Total cash funds	67,826	18,352	
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Oxford premises	Unrestricted		-
				-
				-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loans from Members	Unrestricted	35,000	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Daniel Raymond	15-11-2022	
		Vincent Power	15-11-2022	