



Trustee Annual Report for
Year Ending April 2021

**TRUSTEE ANNUAL REPORT
& FINANCIAL STATEMENT
YEAR ENDED 5TH APRIL 2021**

THE LONGCHEN FOUNDATION TRUST

CHARITY REGISTRATION NUMBER: 802247

Objectives and Activities

Purposes of the Longchen Foundation

The purposes of the Longchen Foundation as stated in its Trust Deed:

- a) To advance the study and practice of the religion of Buddhism according to all traditions of Buddhism and particularly the Maha-Ati tradition.
- b) To advance the religion of Buddhism through the work of the Ven. Dilgo Khyentse Rinpoche and the Ven. Chogyam Trungpa Rinpoche and their successors as representatives of the Maha-Ati tradition.

Public Benefit

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit. The Longchen Foundation undertakes the following activities for the public benefit:

- a) Running a wide range of reasonably priced Buddhist courses and retreats. It also produces and distributes Buddhist books and recordings of Buddhist teachings.
- b) Supporting the work of Rigdzin Shikpo who is a successor of the Ven. Dilgo Khyentse Rinpoche and the Ven. Chogyam Trungpa Rinpoche as representative of the Maha-Ati (Dzogchen) tradition. This support gives Rigdzin Shikpo the opportunity to continue to develop the many innovative courses now provided by the Longchen Foundation which make Buddhism in general and the Maha-Ati (Dzogchen) tradition in particular more accessible to Westerners.

Objectives and Activities (Continued)

Financial Report Receipt and Payment Category Details

- **Oxford Premises:** Longchen's Oxford premises serves as the residence for Rigdzin Shikpo when he is in England and is therefore a venue from where he can give personal meditation interviews, teachings to small groups and online teachings. It also serves as the Trust's administrative centre. The largest expenditure in this category was £8,190 for roof repair.
- **Donations Given:** A total of £21,500 was donated to Rigdzin Shikpo.
- **Educational Material:** This category includes the costs associated with developing educational material: £2,812 was spent on a new Network Attached Storage (NAS) unit for Longchen's audio and video archive and £1,268 was spent renting a physical storage unit for the audio cassettes part of the archive. This category also includes the distribution costs and income generated from the sale of books and audio & video recordings.

Achievements and Performance

Public Events

The following national public events were held during the year:

- [Path of Freedom](#) (POF) weekend with Rigdzin Shikpo – May 2020
- [Heart of the Buddha](#) (HOB) day with Rigdzin Shikpo – October 2020
- [The Lion's Roar](#) (TLR) weekend (Gate 1) – November 2020
- [The Lion's Roar](#) (TLR) weekend (Gate 1) – March 2021

In addition the 3 local groups in London, Bristol and Oxford offered many introductory Buddhist courses throughout the year.

Further Training Events

Further Training - Courses for Current Students:

- [The Lion's Roar](#) (TLR) weekend (Gate 7) – April 2020
- [The Lion's Roar](#) (TLR) weekend (Gate8) – October 2020
- [Endless Compassionate Vision](#) (ECV) Completion Ceremony - Sept 2020

Note: Further details on the above courses are available on

<https://www.longchenfoundation.org/longchen-training/>

Covid-19 Impact Statement

It was possible to provide most of the teaching activities online, and therefore there was no significant reduction in the activities of the organisation. The main impact of the Covid-19 restrictions was a reduced pool of volunteers available to help at our Oxford Premises. This impact was partially mitigated by paying £2,830 for outside help.

Financial Review

End of Year Financial Position

On the 5th of April 2021, the total cash held was £84,323 and total liabilities were £35,000, which consists of one interest free long term loan.

Reserve Policy

The Trustees are aware of the need to maintain sufficient reserves as a contingency against an unexpected drop in receipts or an unexpected increase in required payments.

Structure, Governance and Management

Type of Governing Document

Declaration of Trust Dated the 17th November 1988

How the Charity is Constituted

Charitable Trust

Trustee Selection Method

The appointment of a new Trustee is made by the following procedure:

1. New Trustees are appointed by a majority of the Trustees present and voting at a Trustees meeting.
2. The appointment needs to be recorded by a memorandum signed by the person presiding at such a meeting.
3. The appointment takes effect when the new Trustee then signs this memorandum.

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Reference and Administrative details

Charity name	The Longchen Foundation
Other name the charity uses	Not Applicable
Registered charity number	802247
Charity's principal address	30 Beechey Avenue Old Marston Oxford OX3 0JU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Arthur Rhodius	Chair		
2	Katharine Nairne			
3	Sally Sheldrake			
4	Daniel Raymond		11/04/2020	
5	Vincent Power	Treasurer		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

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Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not Applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not Applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details


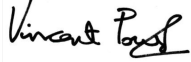
Not Applicable

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Katharine Davina Nairne	Vincent Power
Position	Trustee	Trustee & Treasurer
Date	03-02-2022	03-02-2022



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Longchen Foundation

**On accounts for the year
ended**

5th April 2021

**Charity no
(if any)**

802247

Set out on pages

1 and 2 below this page

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2020.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

03/02/2022

Name:

Rupert Taylor

**Relevant professional
qualification(s) or body
(if any):**

Address:

Easton Business Centre

Felix Road

Bristol BS5 0HE





Charity Name LONGCHEN FOUNDATION		No (if any) 802247		CC16a
Receipts and payments accounts				
For the period from	Period start date 06/04/2020	To	Period end date 05/04/2021	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	27,862	11,770		39,632	36,025
Teaching & Retreats	7,985			7,985	22,924
Educational Materials	1,446			1,446	1,049
Miscellaneous	49			49	184
Sub total	37,342	11,770	-	49,112	60,181
A2 Asset and investment sales, etc.	-	-	-	-	-
Total receipts	37,342	11,770	-	49,112	60,181
A3 Payments					
Donations Given	21,500			21,500	36,327
Oxford Premises	29,234			29,234	20,522
Teaching & Retreats	2,400			2,400	14,043
Educational Material	5,897			5,897	5,120
Advertising	1,323			1,323	1,310
Management & Administration	185			185	931
Miscellaneous	323			323	209
Sub total	60,863	-	-	60,863	78,461
A4 Asset and investment purchases, etc.	-	-	-	-	-
Total payments	60,863	-	-	60,863	78,461
Net of receipts/(payments)	- 23,522	11,770	-	- 11,752	- 18,281
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	91,629	4,445	-	96,074	114,355
Cash funds this year end	68,108	16,215	-	84,323	96,074

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Accounts	66,274	13,939	-
	Cash & PayPal Accounts	1,834	2,276	-
	Total cash funds	68,108	16,215	
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Oxford premises	Unrestricted		-
				-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loans from Members	Unrestricted	35,000	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Daniel Raymond	03-02-2022
			Vincent Power	03-02-2022