

THE MAELDUNE TRUST

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH 2024

Objectives and Activities

The object of the Trust is to advance the education of the public in the history and heritage of the town of Maldon, Essex and East Anglia.

Our activities include the exhibition of the Maldon Embroidery, exhibitions of local artefacts, displays of art work from local, Essex and East Anglian artists, and a comprehensive archive of historical videos and photographs as well as oral history recordings. This provides a centre for historical interest and expertise for Maldon and beyond. It contributes to the enjoyment of educational resources for all ages. It improves the interpretation of Maldon's history through the stories depicted on the Embroidery and in the archive displays. Thus, importantly contributing to the economy of the area by enhancing the social and leisure resources available to both local residents and visitors to the area.

We work closely with the other Heritage venues in the town and believe that we are a major factor in keeping the High Street alive.

In planning their activities, the Trustees have kept in mind the Charity Commission guidance on public benefit.

The work of the Trust is supported by a dedicated group of 20 volunteers lead by our Centre Manager, and also the 7 Trustees.

Achievements and Performance

The Charity has succeeded in fulfilling the objectives as set out in the Declaration of Trust. The Trust is seeking Charitable Incorporated Organisation status which is nearing completion. The ten year extension to our lease granted us by Town Council, who own the building, was completed on 18.10.2023.

The Trust achieved the Sensory Charter Mark by making some improvements for example, part of the stone flooring needed levelling, hearing loops provided at both desks and supplying information leaflets with larger font.

The Trust appointed a new manager in August who has much experience in this field. She has introduced an EPOS system to simplify and ensure accuracy of our accounting.

The art exhibitions, which change every three weeks, prove popular with visitors and bring in much needed revenue. The craft area attracts visitors who are looking for unusual presents. We are getting many return visitors from these items particularly from the Christmas 'market'.

The Maldon Visitor Information Desk continues to bring in both visitors from the town and further afield for information about what to visit, what's on locally etc.

School and adult visits for talks on the embroidery continue to prove popular. These can be booked via the website. Talks are also given to groups away from the Centre through a powerpoint presentation.

A monthly article appears in a local magazine as well as using Facebook and Twitter to advertise our events, exhibitions and preview evenings.

The Maldon Society photographs and videos archive continues to be catalogued and updated, to improve the visitor experience.

The heritage weekend saw many visitors keen to engage with the three Vikings from a re-enactment group. taking us back to the time of the Battle of Maldon.

We also gave two students from local schools, work experience.

We have refurbished the inhouse toilet area funded by ourselves and a small grant from the local Masons. This was much needed and long overdue. We will be looking for grant funding to complete the work in the adjacent kitchen/ office/rest room.

Financial Review 2023/24

Our net surplus for the Year was £1,214 as shown in our Annual Accounts. Our varied programme of Exhibitions by local artists and craftsman, which continued to be very well supported, combined with sales from our Craft Shop, provided the main financial support for our activities, together with the Grant from Maldon Town Council of £6,500. Our expenditure levels were similar to the previous year except for increased wages costs following the appointment of a new Manager, and also it was necessary to upgrade our very dilapidated toilet area at a cost of £3,000, which was cushioned by a donation of £500 from St Peters Lodge

Our net Funds at the Year end totalled £23,415. This is sufficient to provide working capital and to safeguard our level of activity in the near future. However, we are faced with a material increases in several areas of expenditure, and we have had a slow start of Visitor numbers and Sales in April. It appears that we will do well to break even in the current financial year.

Structure Governance and Management

We are governed by a Declaration of Trust dated 18th September 1989 and revised on 17th March 2008. The Charity is governed by the board of seven Trustees and the Centre run by the Manager assisted by volunteers. The Charity works closely with the other heritage organisations in the District.

Reference and Administrative Details

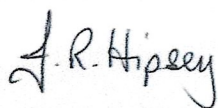
We are named The Maeldune Trust registered with the Charity Commission No 802226 and operate from The Maeldune Heritage Centre on The Ground Floor, Plume Building, St Peters Tower, Market Hill, Maldon CM9 4PZ

The Trustees are: -

| | |
|----------------|-----------------------------|
| Jillian Hipsey | Chairman |
| Helen Philpott | Vice chairman and Secretary |
| Derek Jones | |
| Dorreen Linton | |
| Rachel Wood | |
| Colin Pryke | Treasurer |
| Lindsey Wright | |

Centre Manager: -
Joye Colbeck

Approved by the Trustees and signed on their behalf



Jillian Hipsey

Chairman of the Maeldune Trust

Independent Examiner's Report to the Trustees of Maeldune Trust

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Karl Davies

Date: 27th May 2024

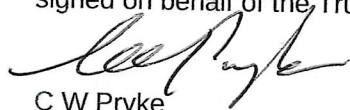
**MAELDUNE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31st MARCH 2024**

| | UNRESTRICTED FUNDS | |
|-----------------------------------|---------------------------|---------------|
| | 2024 | 2023 |
| RECEIPTS | £ | £ |
| Exhibition and Shop Sales | 49,807 | 48,683 |
| Grants | 8,775 | 6,500 |
| Donations | 1,396 | 854 |
| Bank Interest | 52 | 36 |
| Total receipts | 60,030 | 56,073 |
| PAYMENTS | | |
| Due to Artists | 28,283 | 28,214 |
| Shop Purchases | 5,637 | 4,497 |
| Bankk and Commission Charges | 786 | 1,136 |
| Salaries | 13,657 | 10,760 |
| Other Staff Costs | 306 | 195 |
| Electricity and Water | 2,090 | 1,152 |
| Insurance | 738 | 846 |
| Other Property Costs | 283 | 578 |
| Display and Equipment Purchases | 4,646 | 790 |
| Printing Postage and Stationary | 242 | 96 |
| Telephones | 1,055 | 1,013 |
| I T Costs | 2,253 | 1,522 |
| Sundry expenses | 250 | 137 |
| Total Payments | 60,225 | 50,936 |
| Net Receipts less Payments | -195 | 5,137 |
| Opening Cash Funds | 24,403 | 18,266 |
| Closing Cash Funds | 24,208 | 23,403 |

**MAELDUNE TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31st MARCH 2024**

| | UNRESTRICTED FUNDS | |
|---------------------------------|---------------------------|---------------|
| | £ | |
| | 2024 | 2023 |
| Assets | | |
| Balance at Bank | 24,127 | 24,323 |
| Cash in Hand | 80 | 80 |
| | 24,207 | 24,403 |
| Shop Stock | 2,322 | 1,863 |
| Debtors and Prepayments | 55 | 2,070 |
| | 2,377 | 3,933 |
| Assets for own use | 1 | 1 |
| Less Current Liabilities | 3,171 | 6,136 |
| Net Assets | 23,415 | 22,201 |

signed on behalf of the Trustees



C W Pryke
Hon Treasurer